

Weekly Economic Chart Book

April 30, 2010

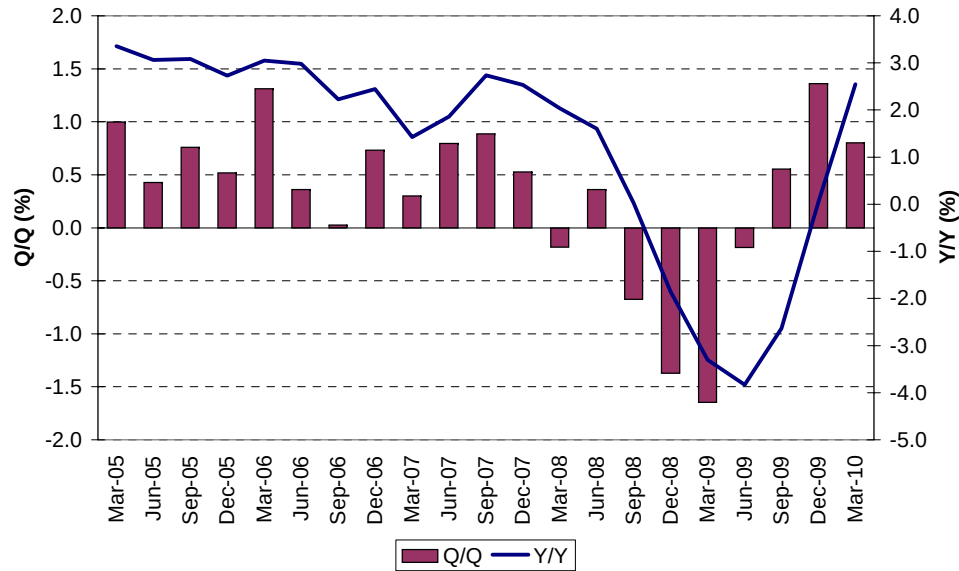
Table of Contents

U.S.	2
Euroland	49
Japan	81
United Kingdom	102
Canada	119
Australia	132
New Zealand	144
China	155
Sweden	175
Switzerland	184

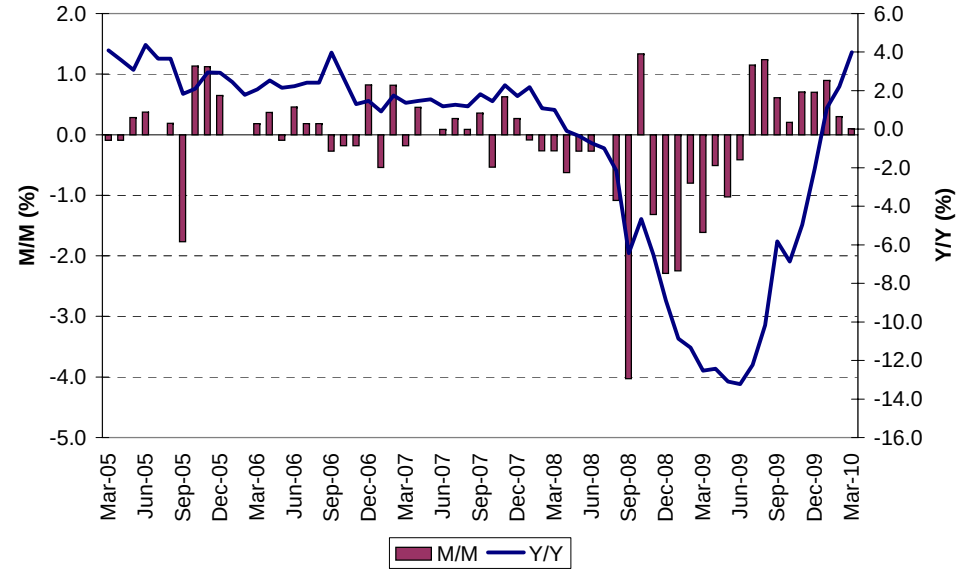
<i>United States</i> Cesar Guerra cguerra@valance.us	<i>Japan</i> Davin Patton dpatton@valance.us	<i>Australia, New Zealand & UK</i> Milo Prochazka mprochazka@valance.us	<i>Europe & Canada</i> La-Toya Elizee lelizee@valance.us	<i>Sweden, Switzerland & China</i> Evelyn Richards erichards@valance.us
---	---	---	---	--

This document is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy the products mentioned in it. No representation is made that any returns will be achieved. Past performance is not necessarily indicative of future results; any information derived herein is not intended to predict future results. This information has been obtained from various sources, including where applicable, entered by the user; we do not represent it as complete or accurate. Users of these calculators are hereby advised that Valance Co., Inc. takes no responsibility for improper, inaccurate or other erroneous assumptions to the extent such data is entered by the user hereof. Opinions expressed herein are subject to change without notice. The securities mentioned in this document may not be eligible for sale in some states or countries, nor suitable for all types of investors.

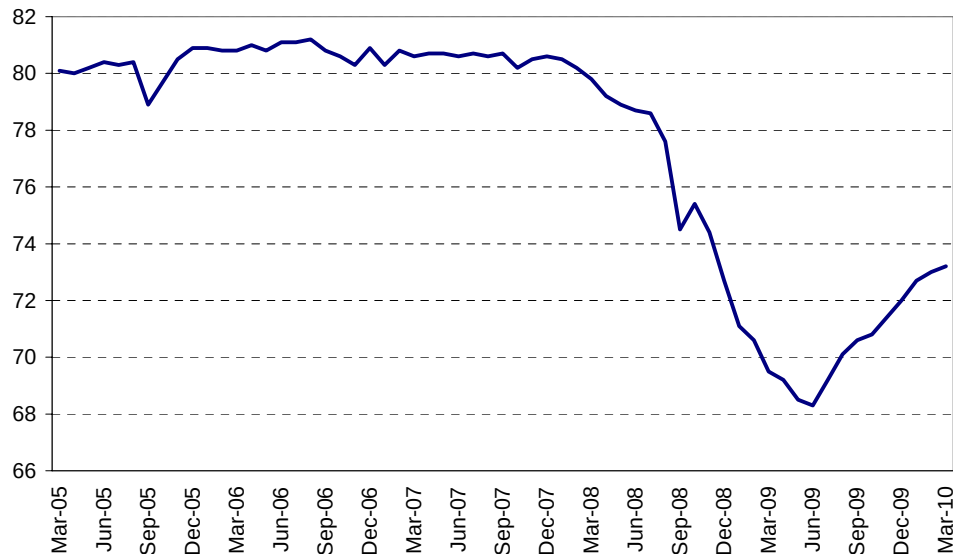
Real GDP



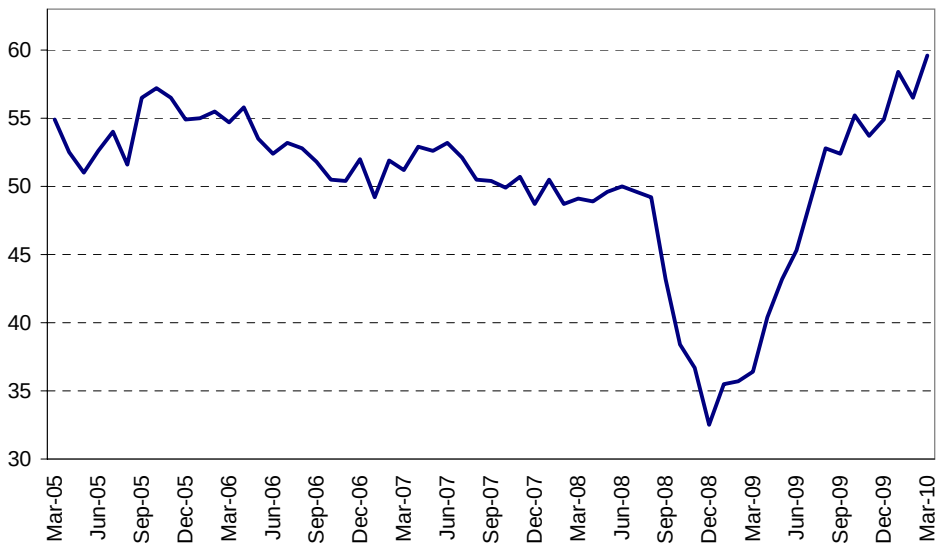
Industrial Production



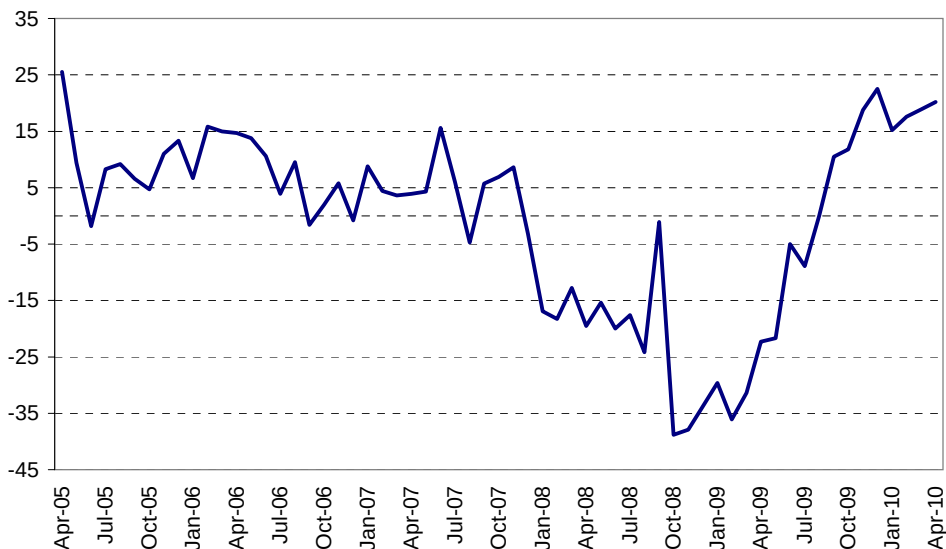
Capacity Utilization (%)



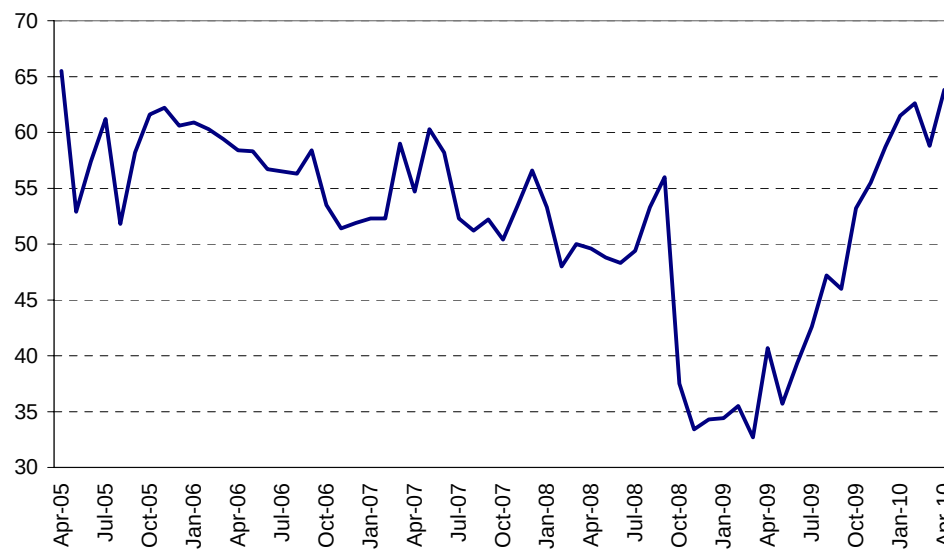
ISM Manufacturing



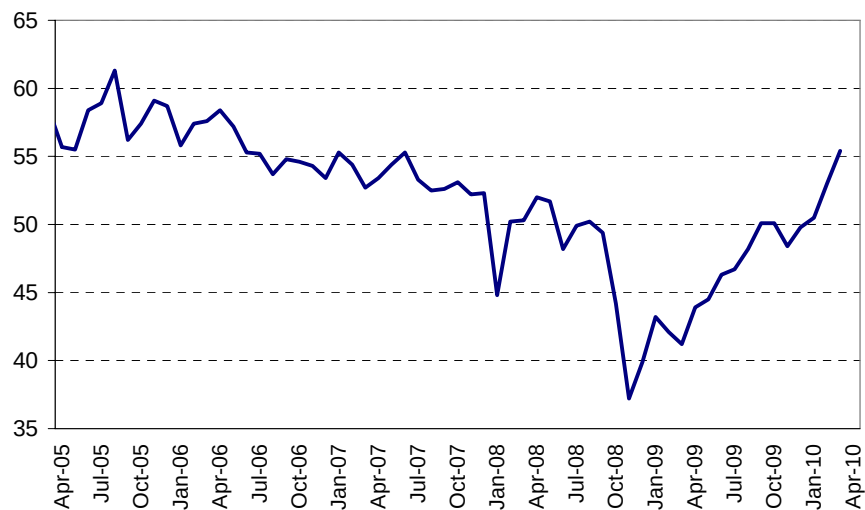
Philly Fed Index



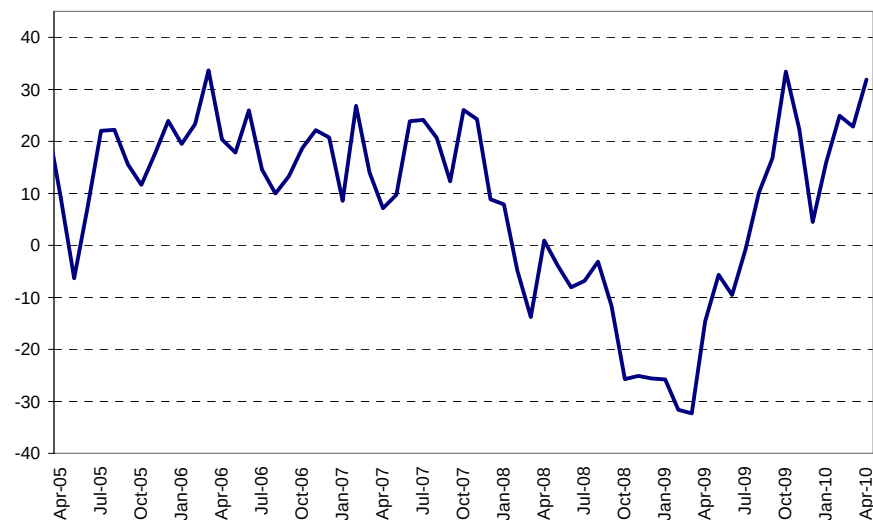
Chicago PMI



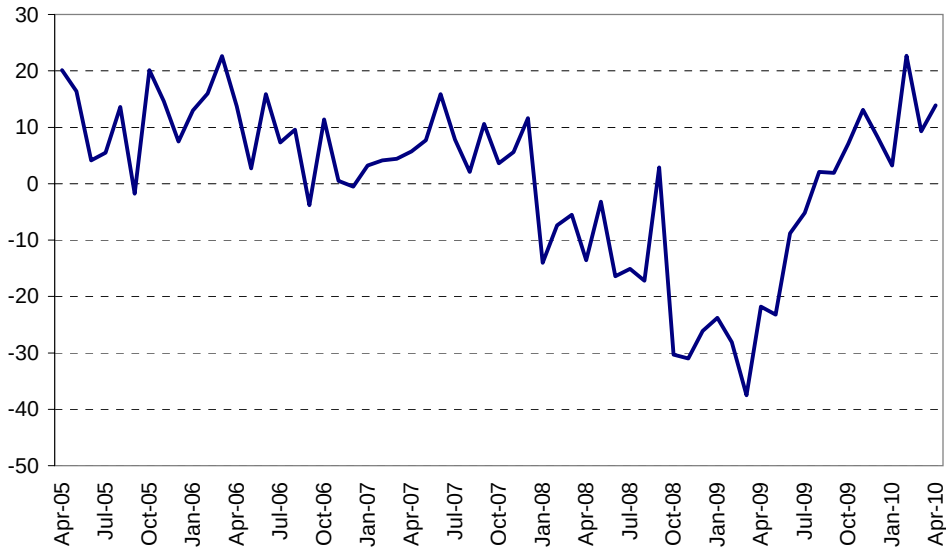
ISM Non-Manufacturing



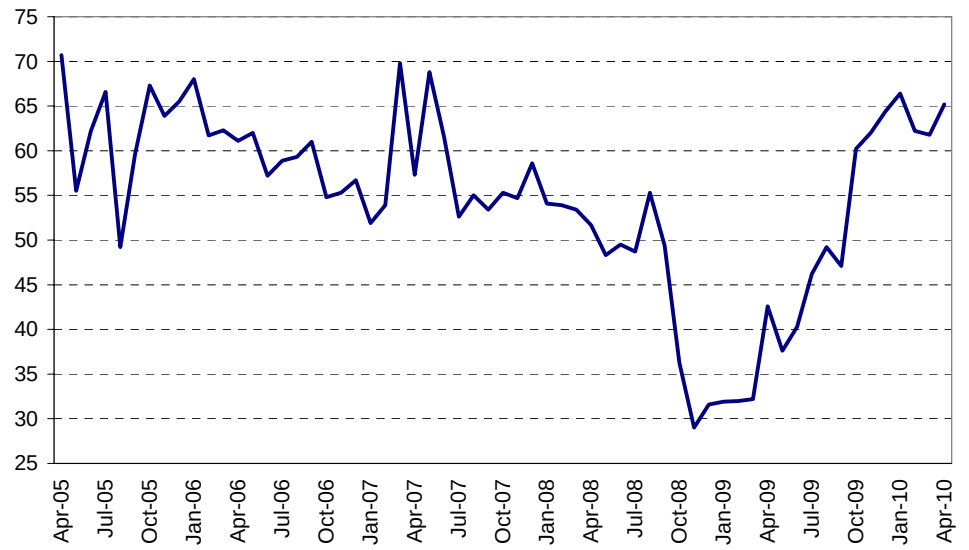
Empire Manufacturing Index



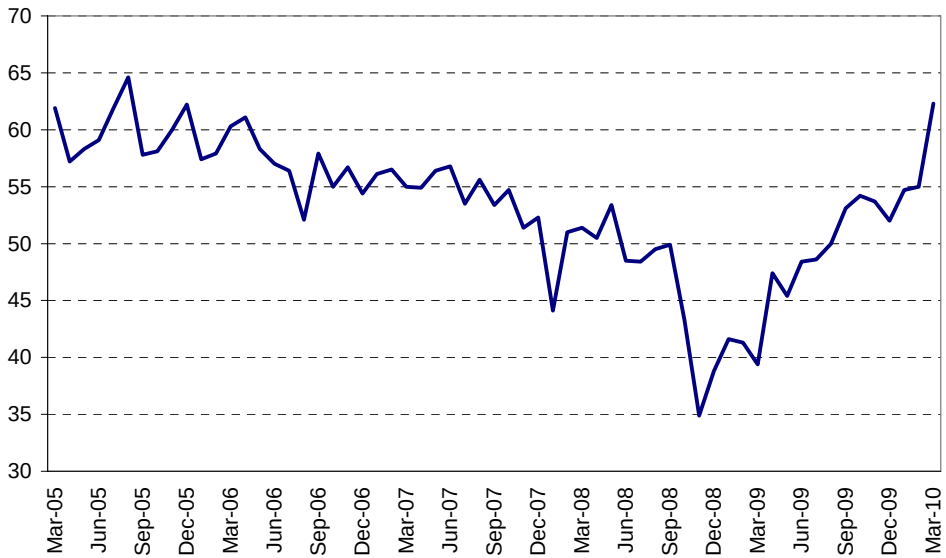
Philly Fed Index Orders



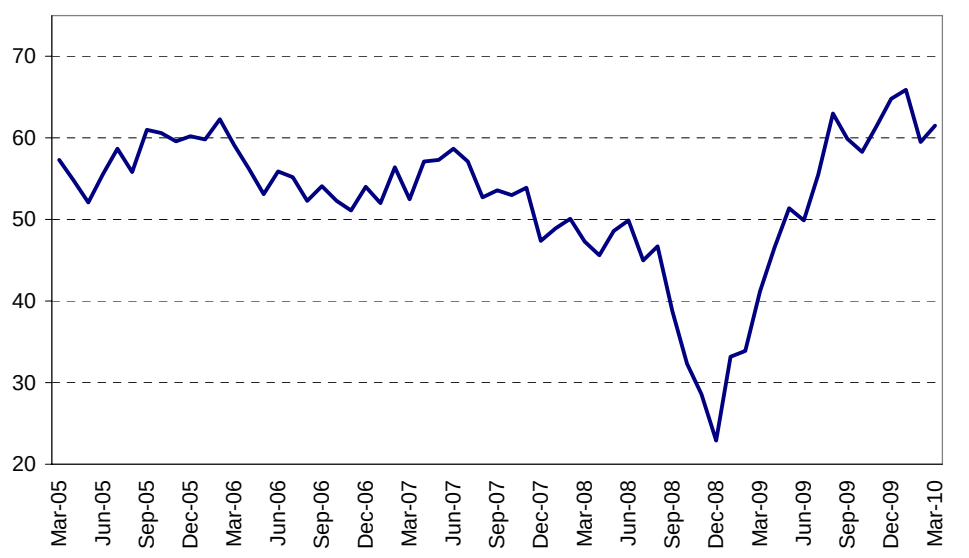
Chicago PMI Orders



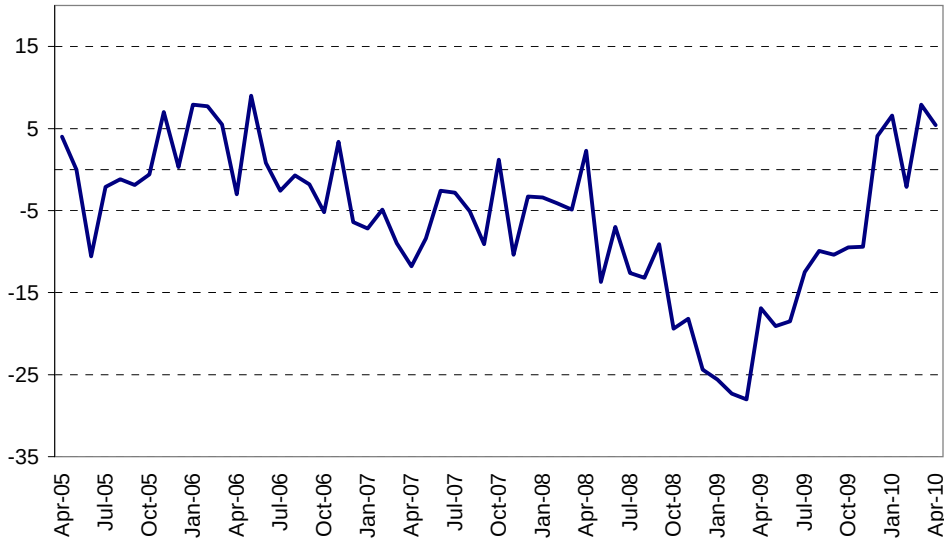
ISM Non-Manufacturing Orders



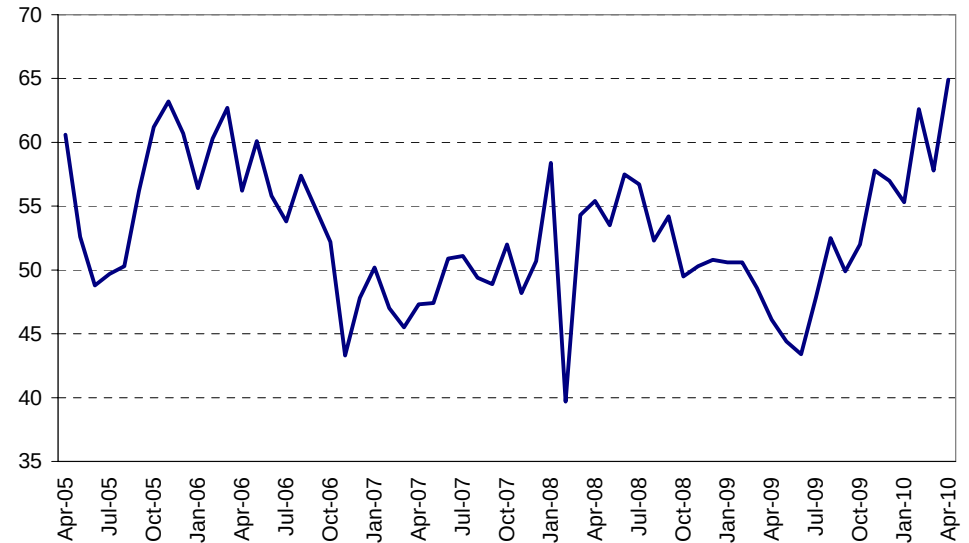
ISM Manufacturing Orders



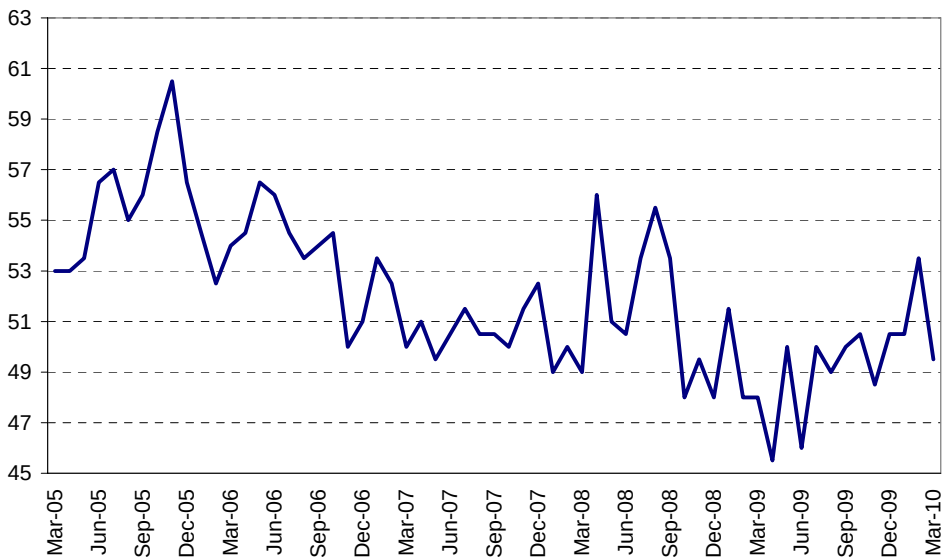
Philly Fed Index Deliveries



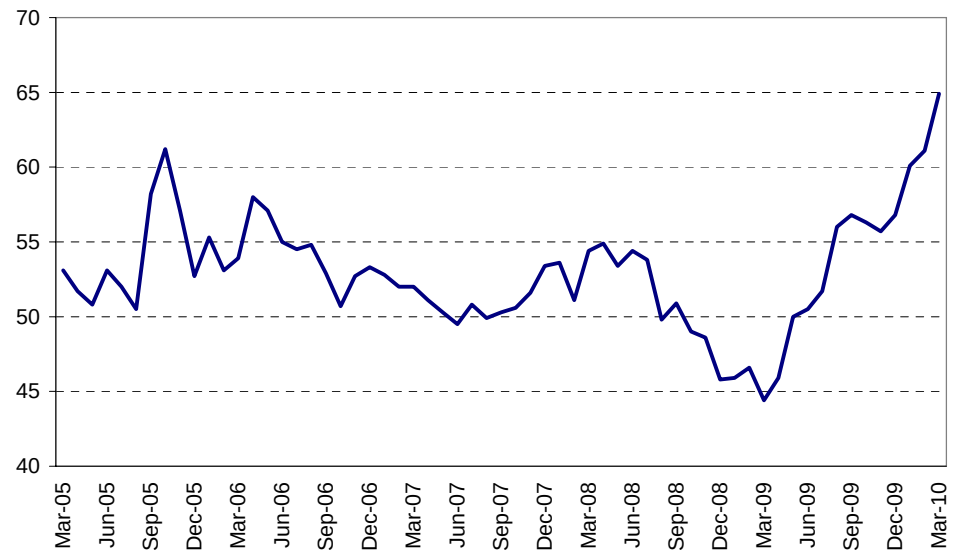
Chicago PMI Deliveries



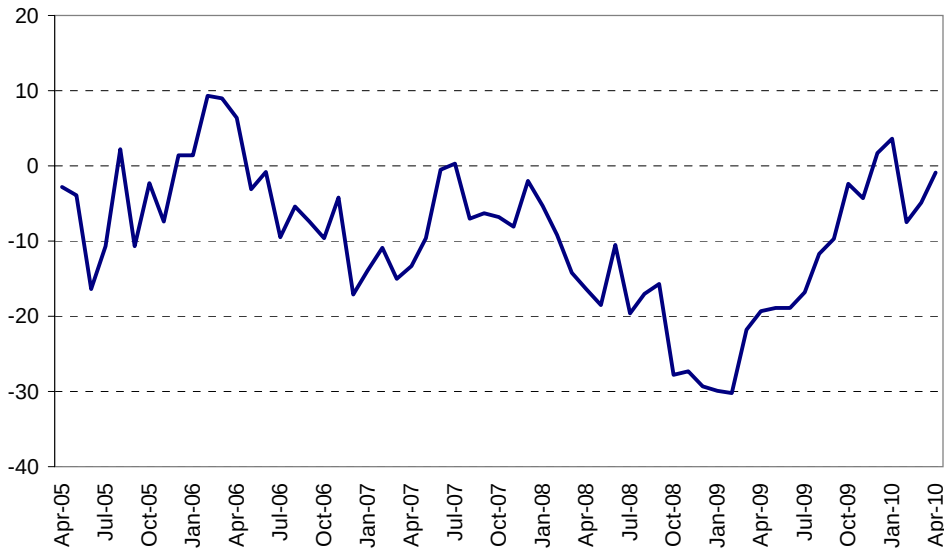
ISM Non-Manufacturing Deliveries



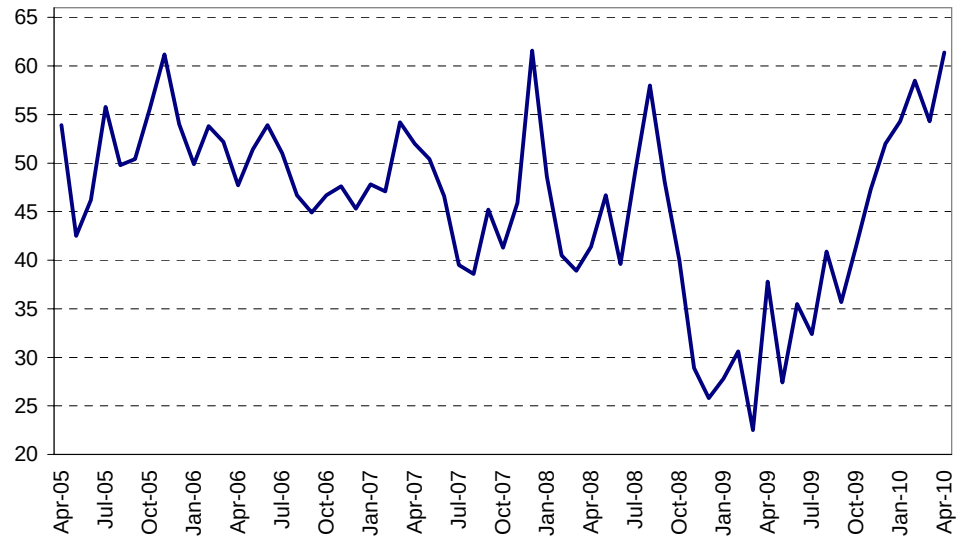
ISM Manufacturing Deliveries



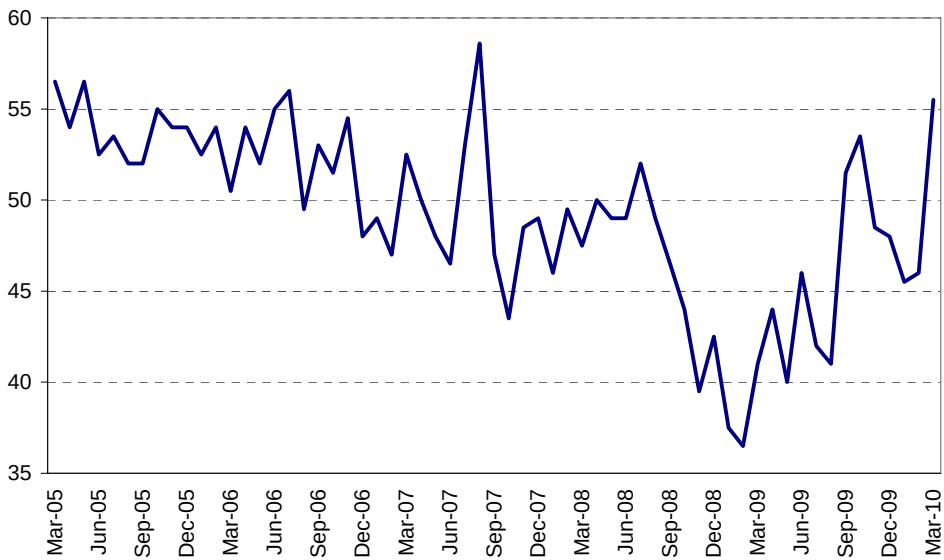
Philly Fed Index Backlog



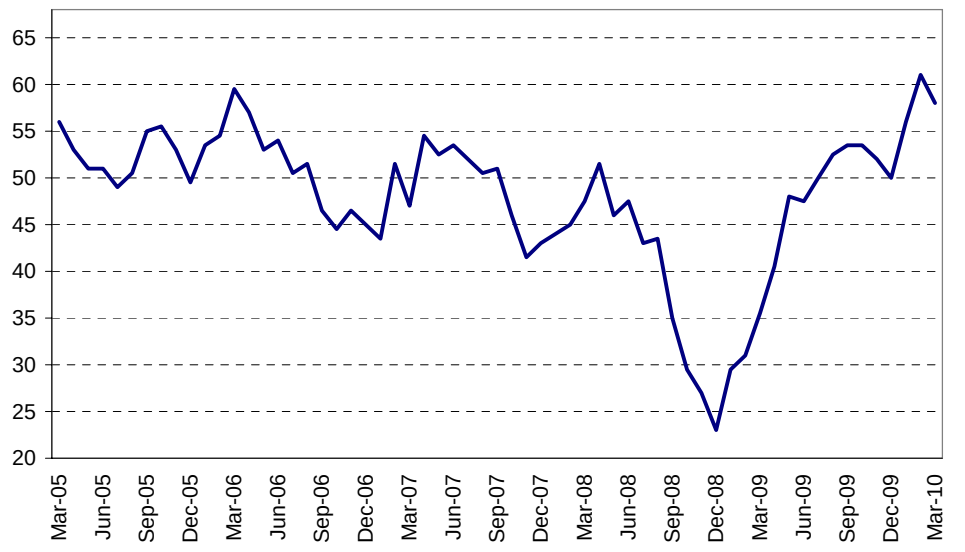
Chicago PMI Backlog



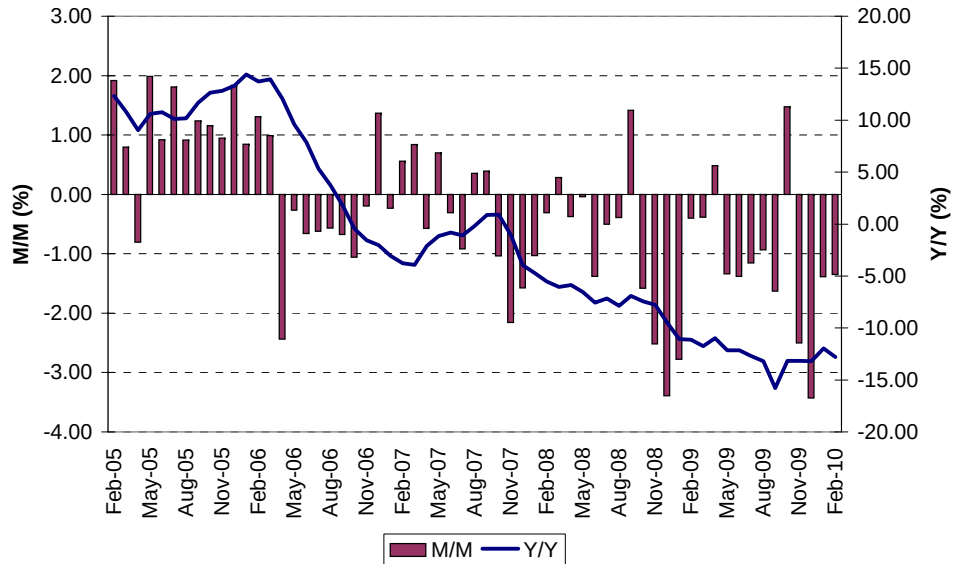
ISM Non-Manufacturing Backlog



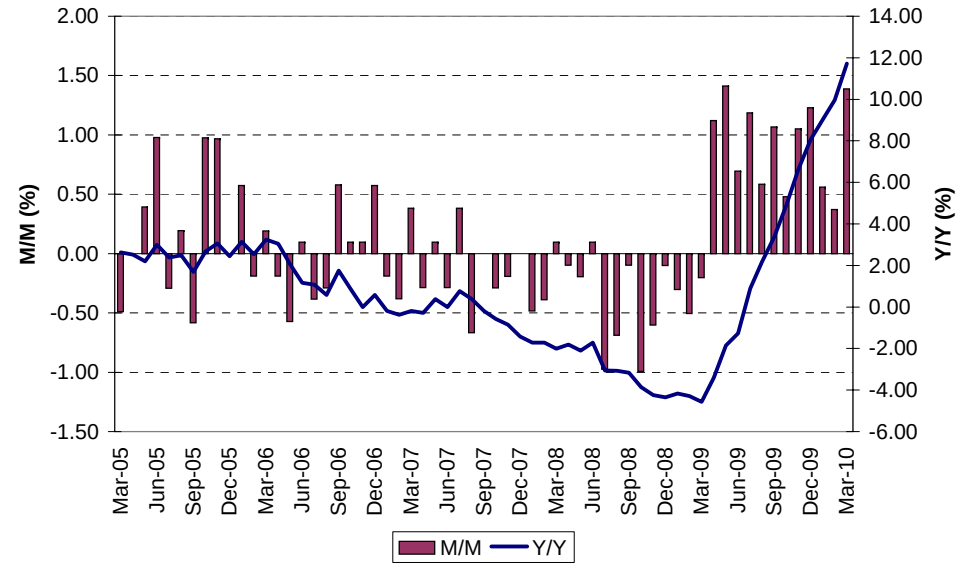
ISM Manufacturing Backlog



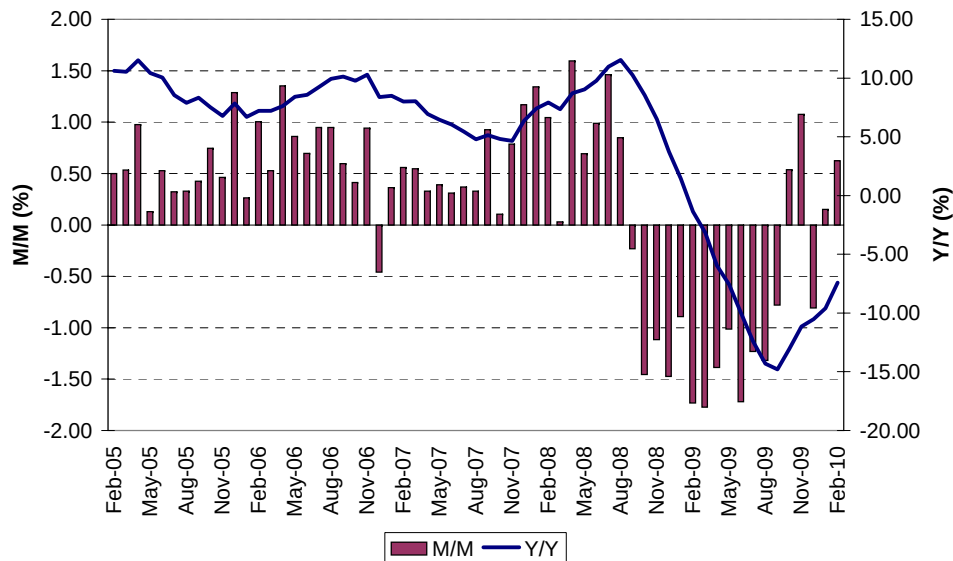
Construction Spending



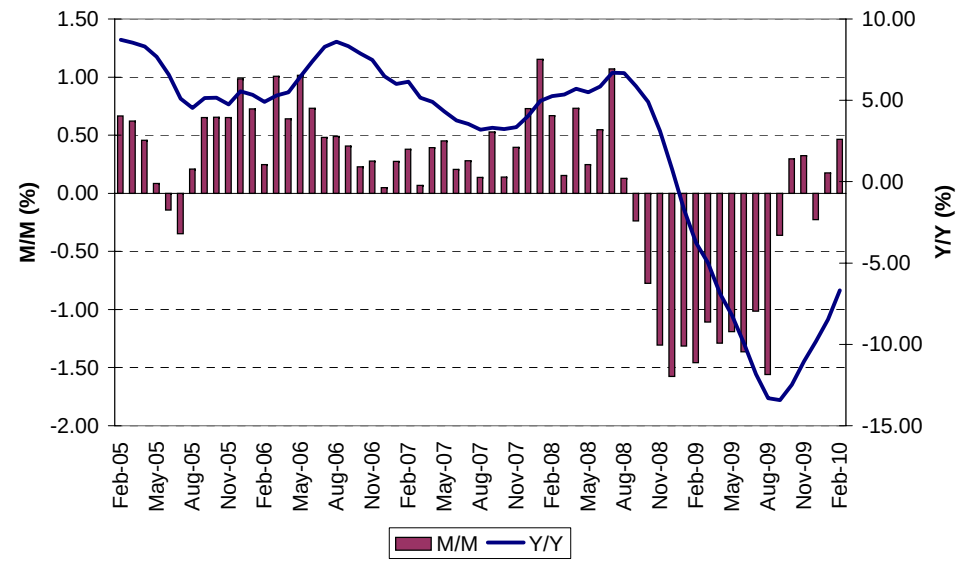
Leading Indicators



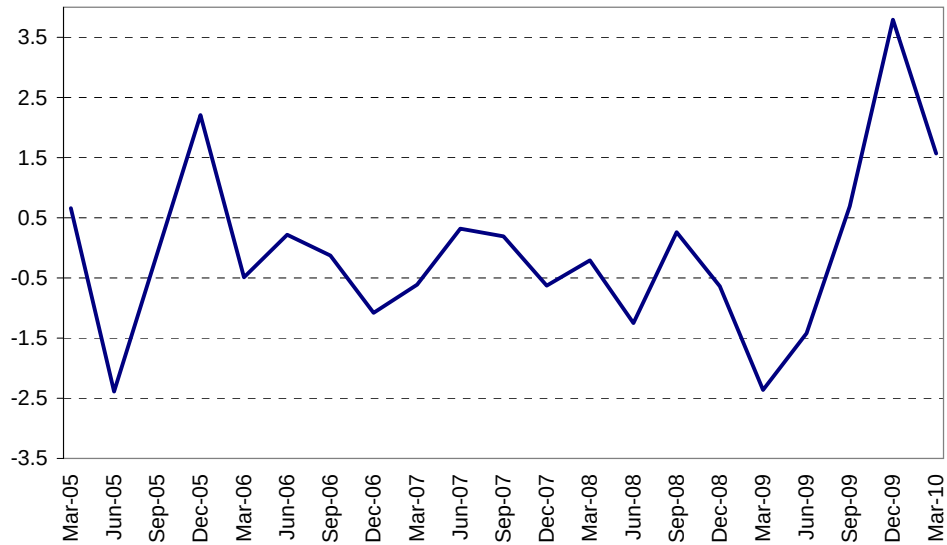
Wholesale Inventories



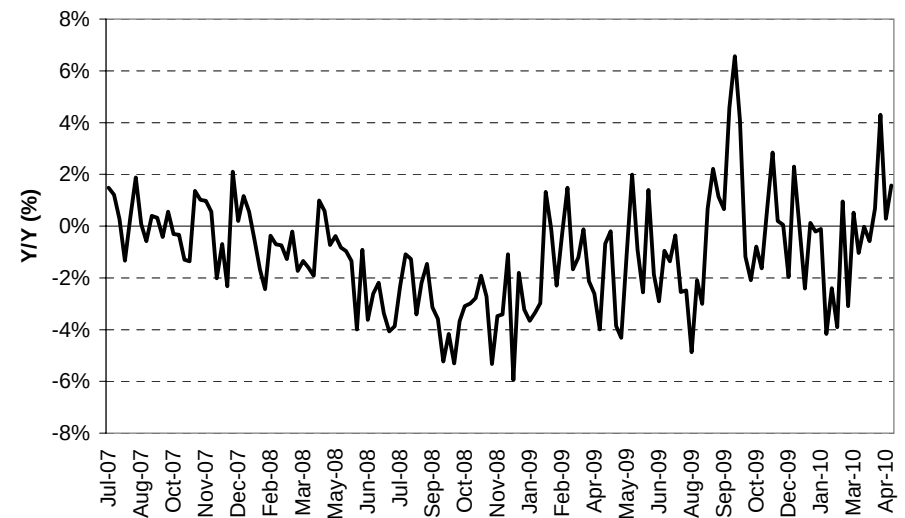
Business Inventories



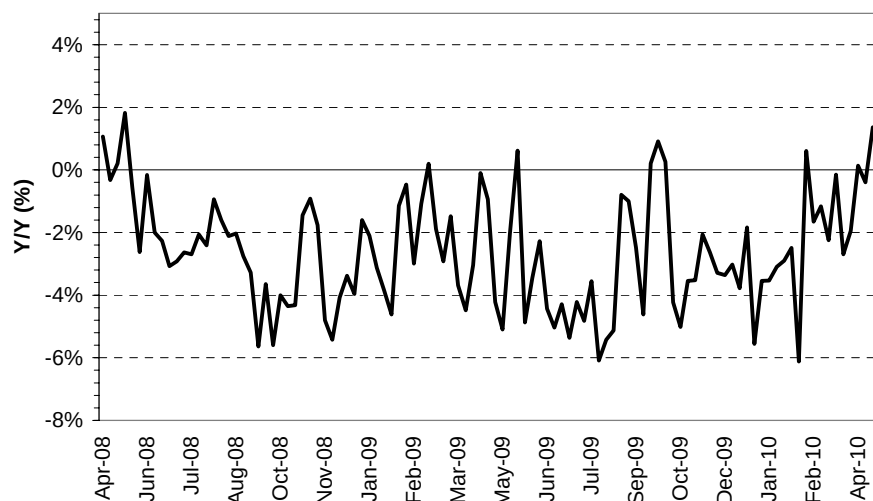
Inventory Real GDP Growth Contribution (%)



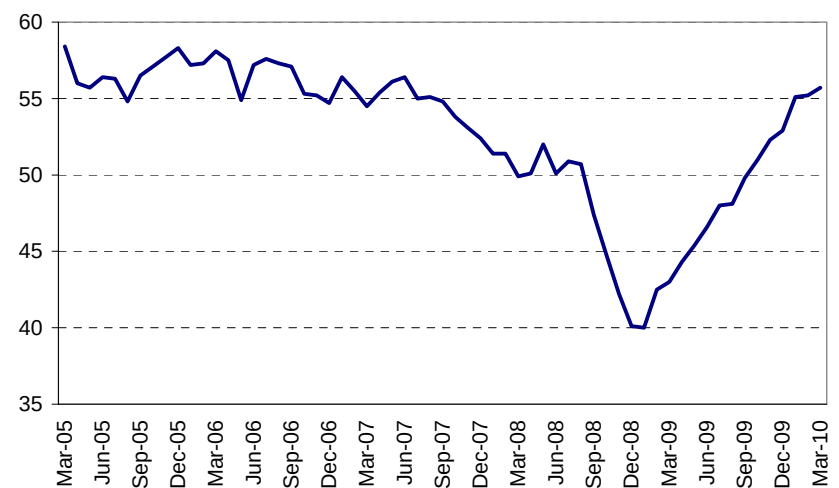
Gasoline Demand



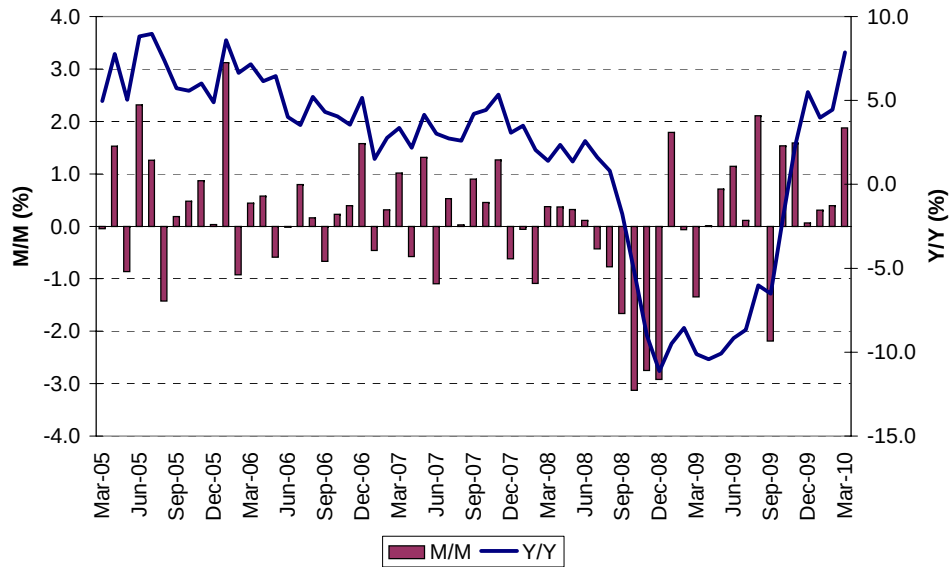
Gasoline Demand (Growth Over 2 yrs Ago)



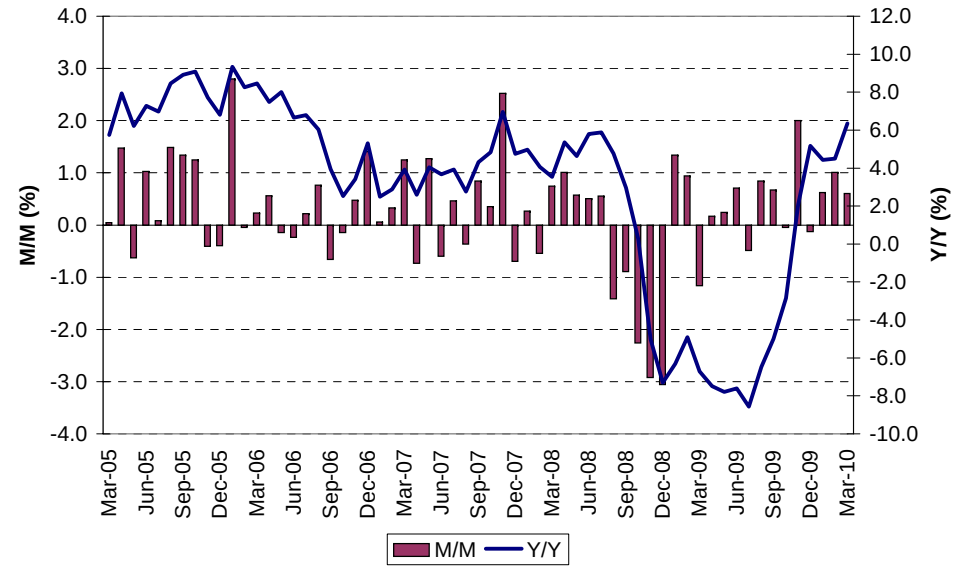
Credit Managers Index



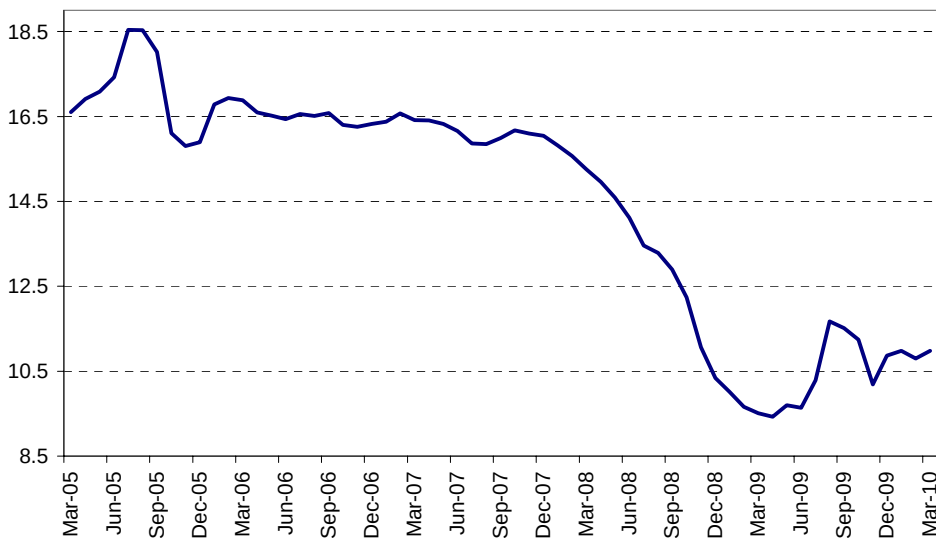
Retail Sales



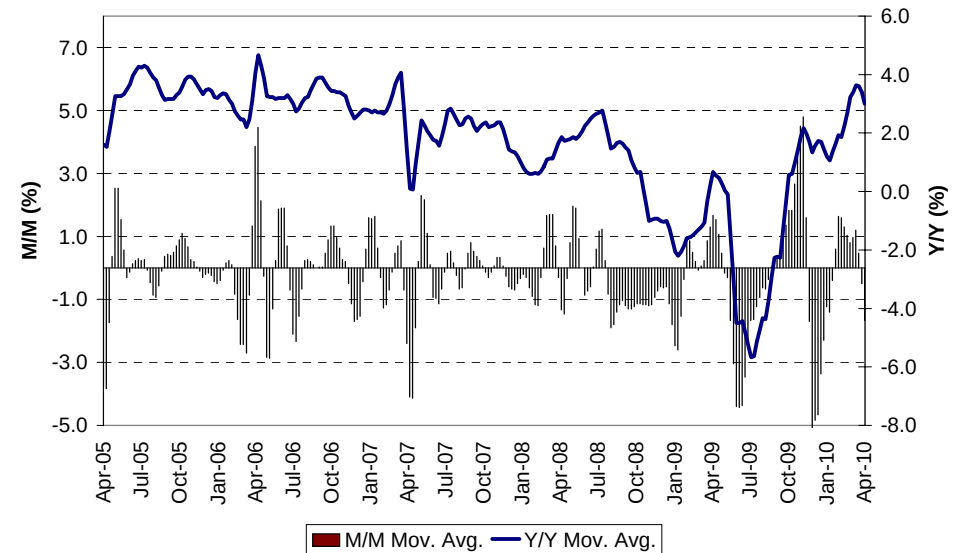
Retail Sales ex. Autos



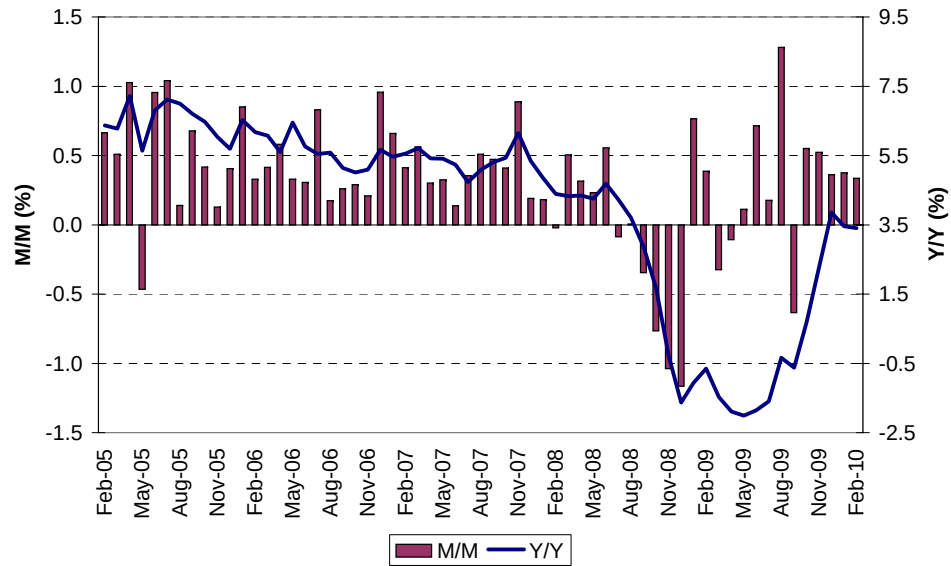
Total Vehicle Sales SAAR (3 mth. mvg. avg)



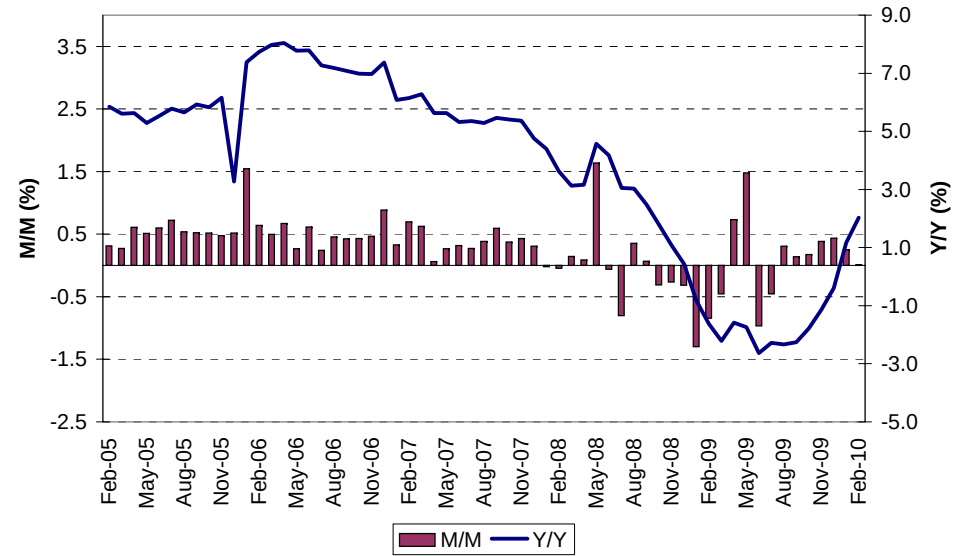
Redbook Retail Sales Growth



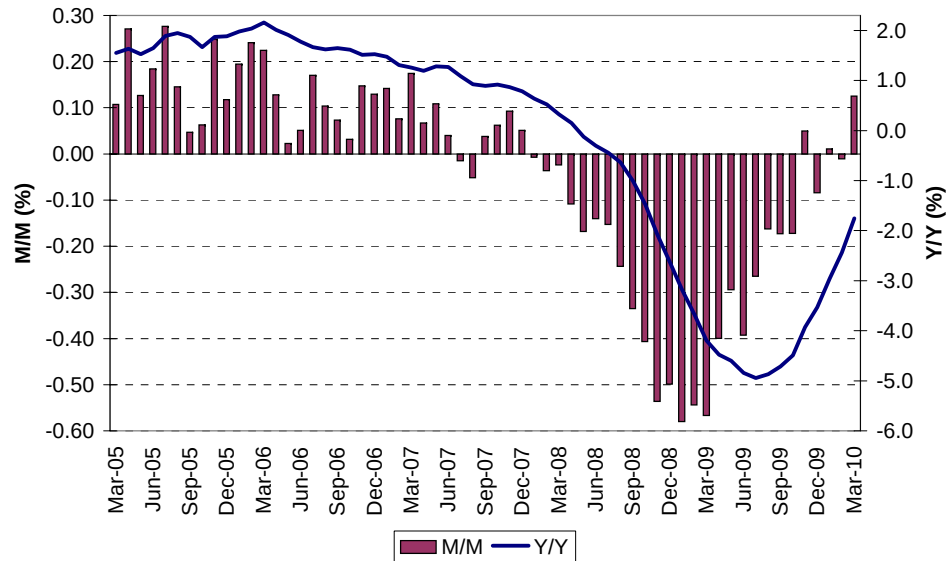
Personal Spending



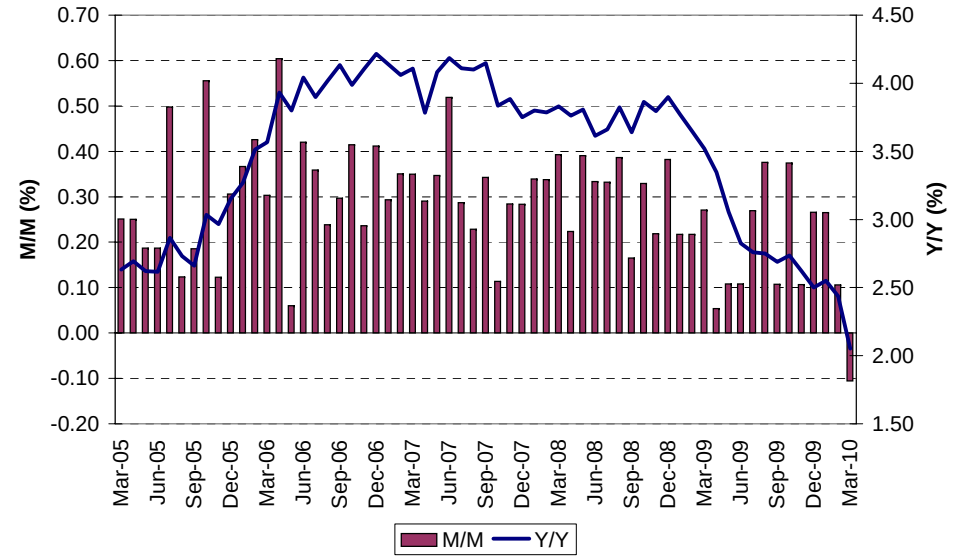
Personal Income



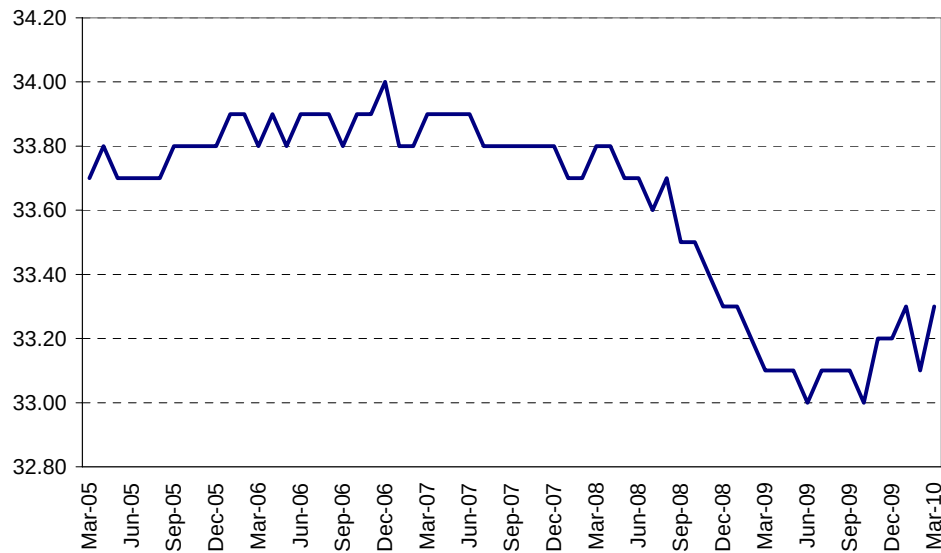
Non-farm Payrolls



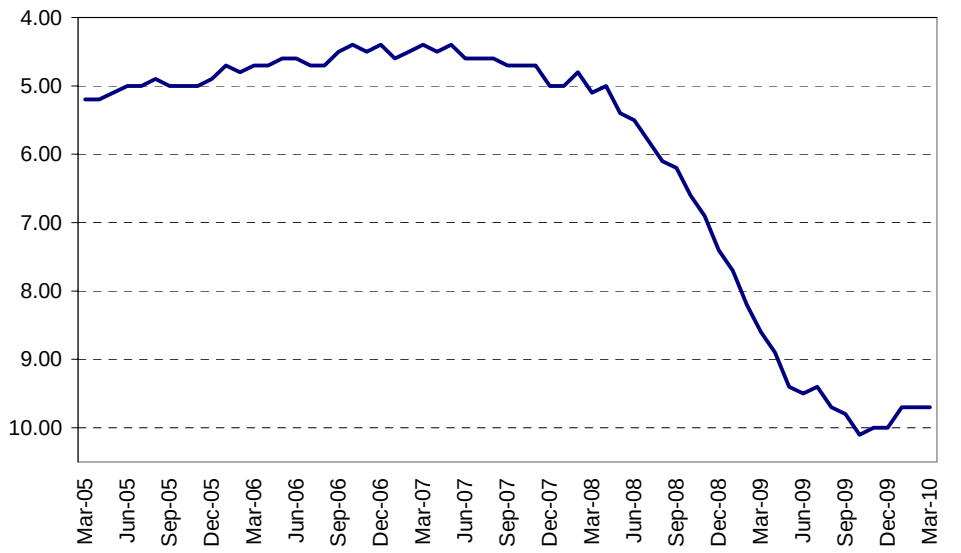
Average Hourly Earnings



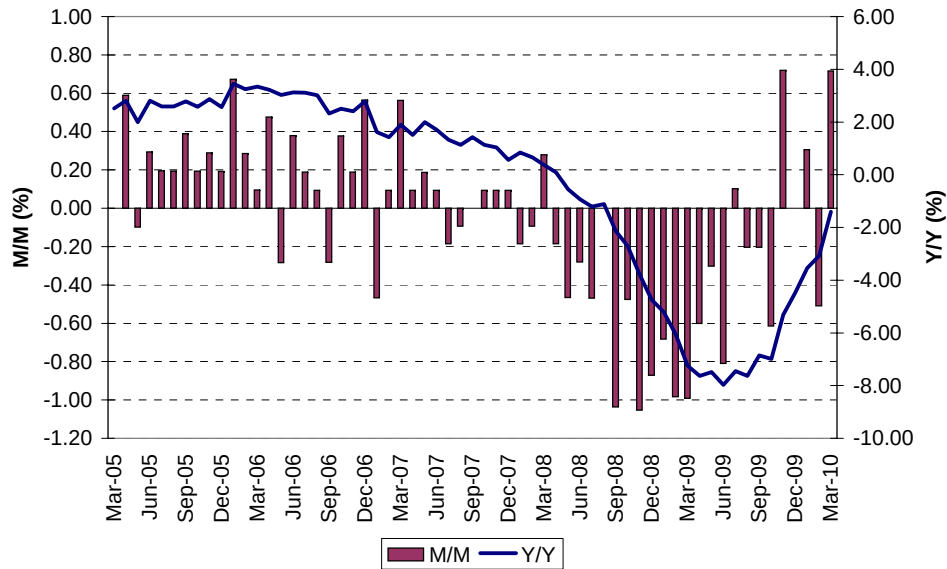
Average Weekly Hours



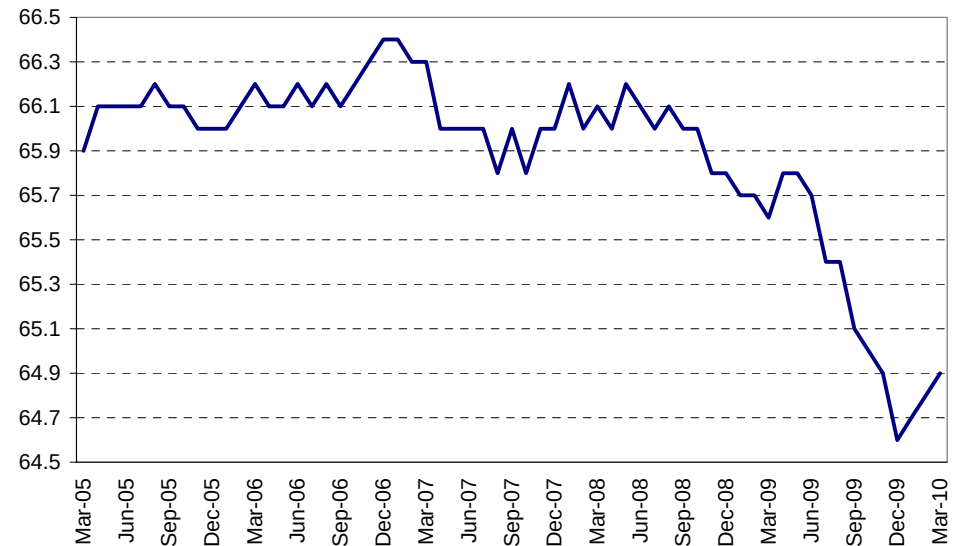
Unemployment Rate (%)



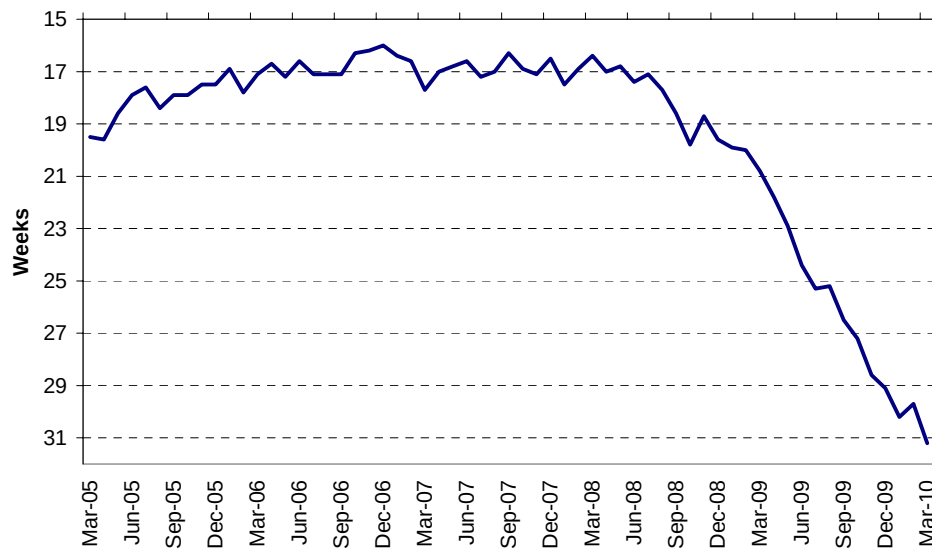
Total Hours Worked



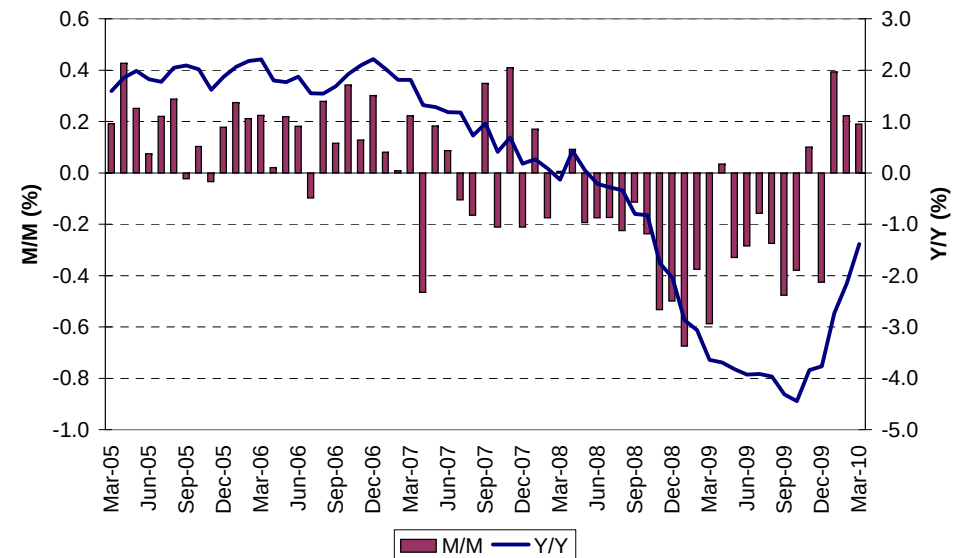
Labor Participation Rate (%)



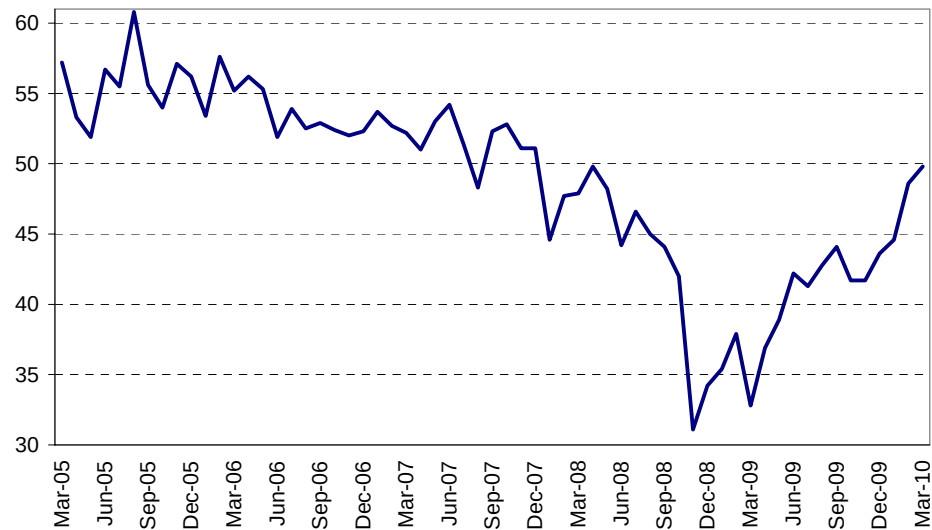
Duration of Unemployment



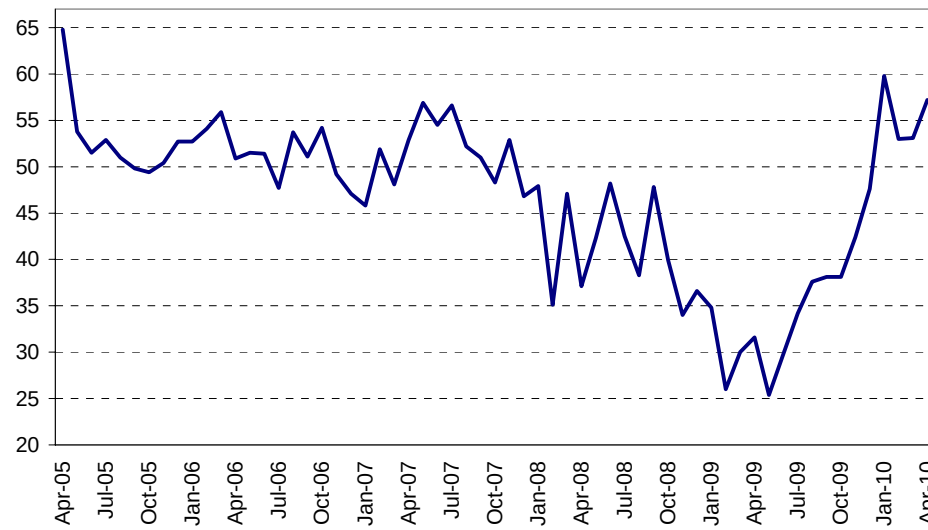
Household Job Growth



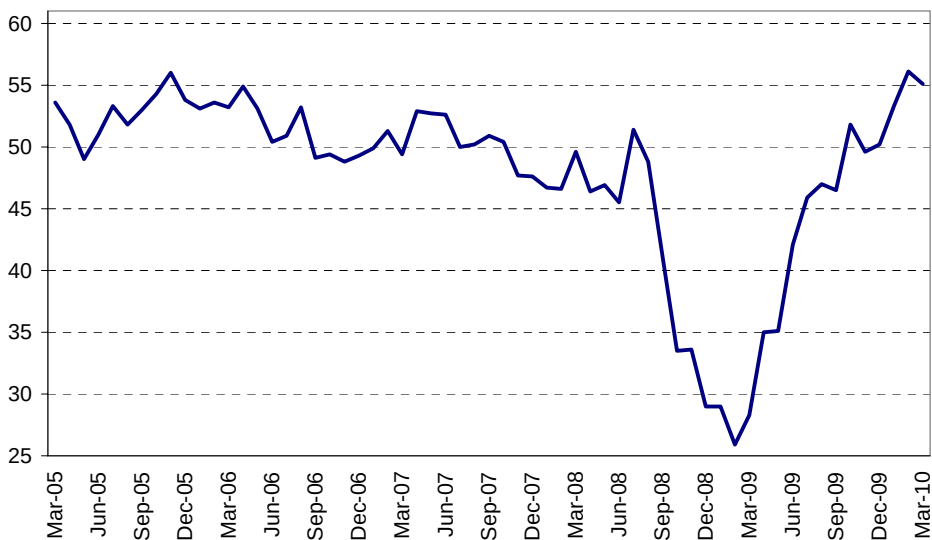
ISM Non-Manufacturing Employment



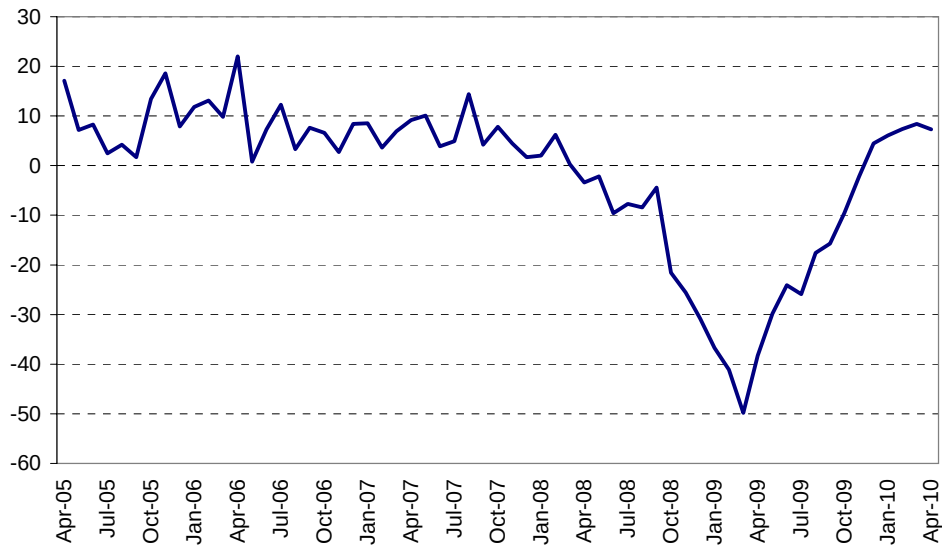
Chicago Employment



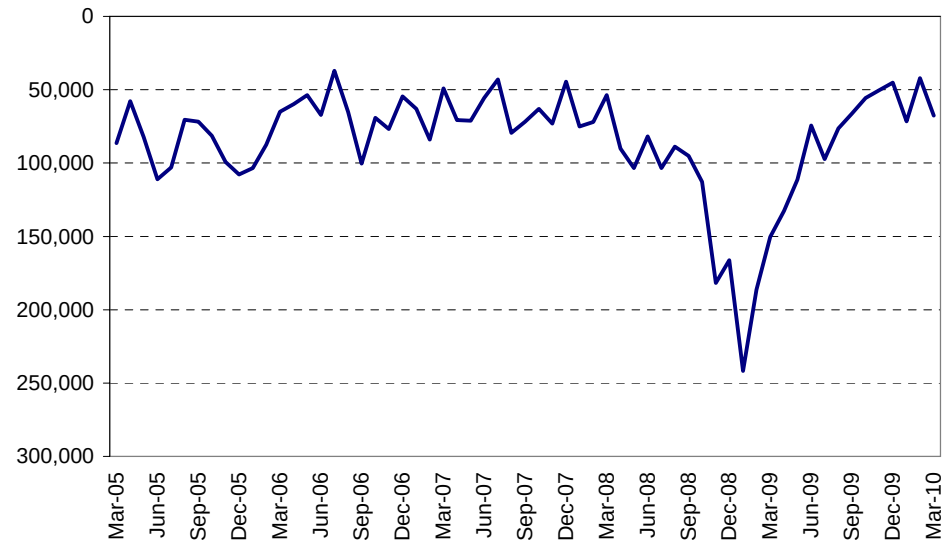
ISM Manufacturing Employment



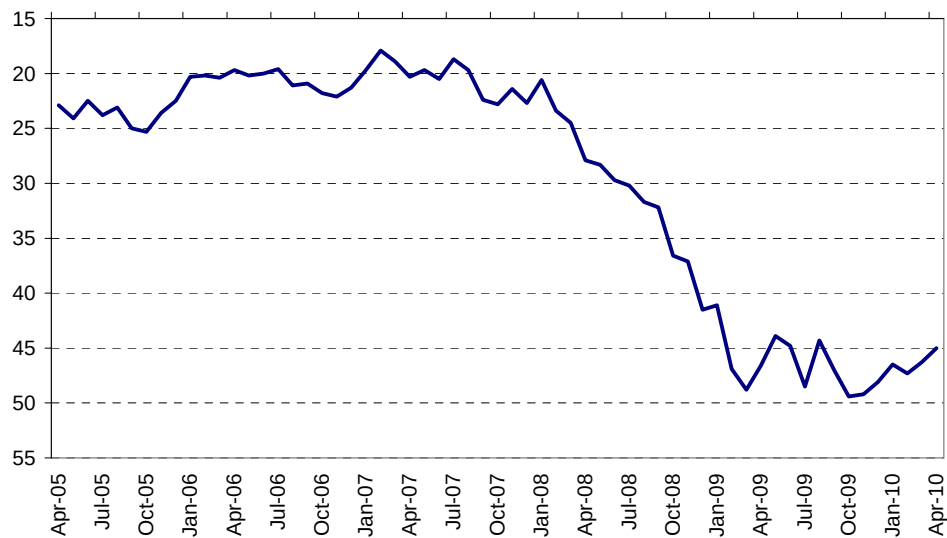
Philly Fed Employment



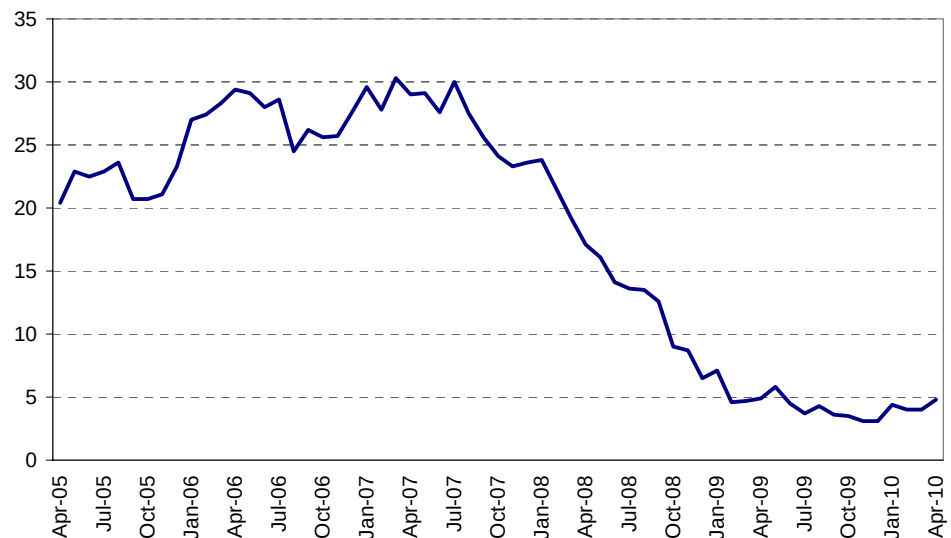
Challenger Layoffs

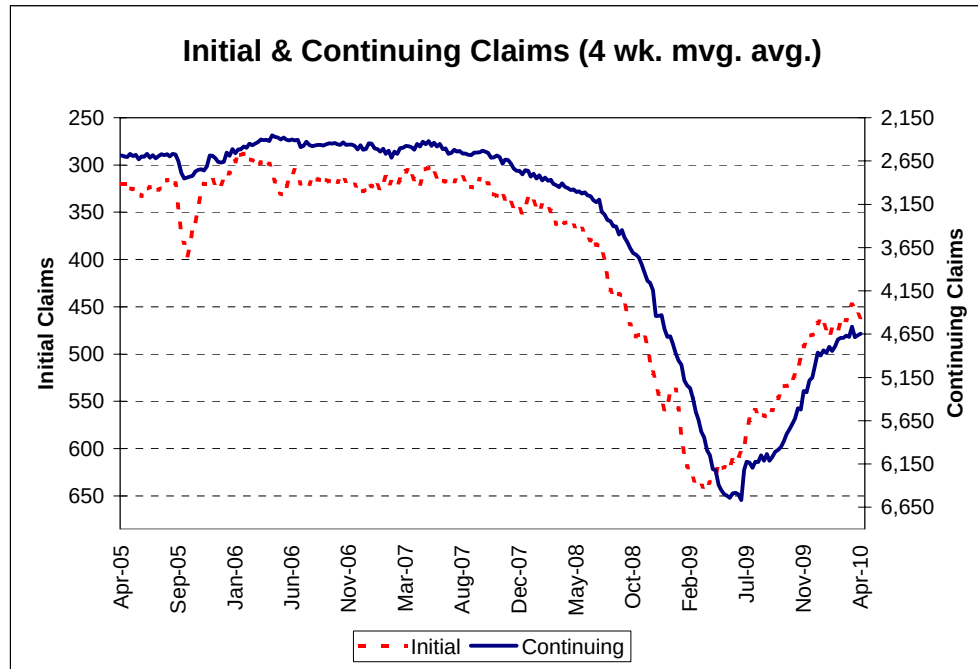


Conference Board Jobs Hard to Find

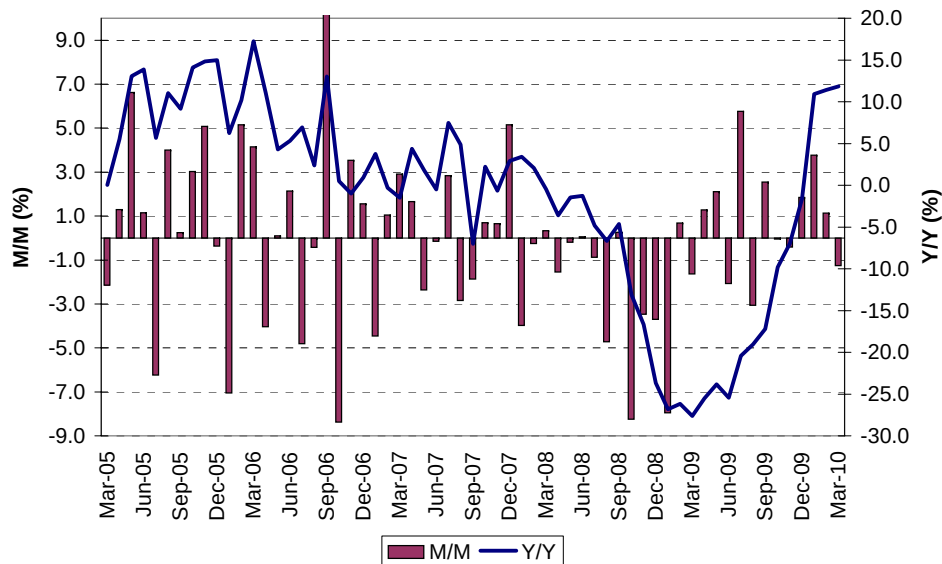


Conference Board Jobs Plentiful

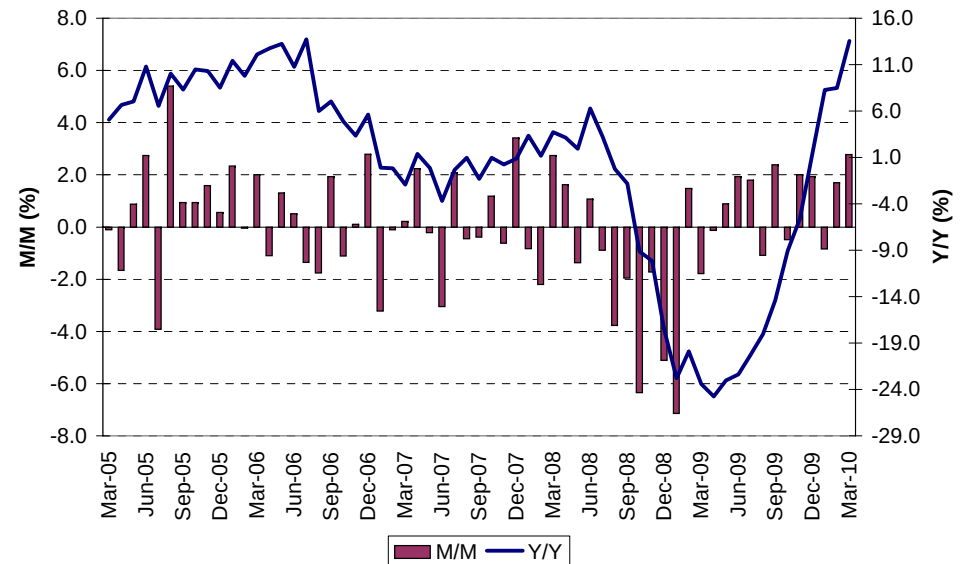




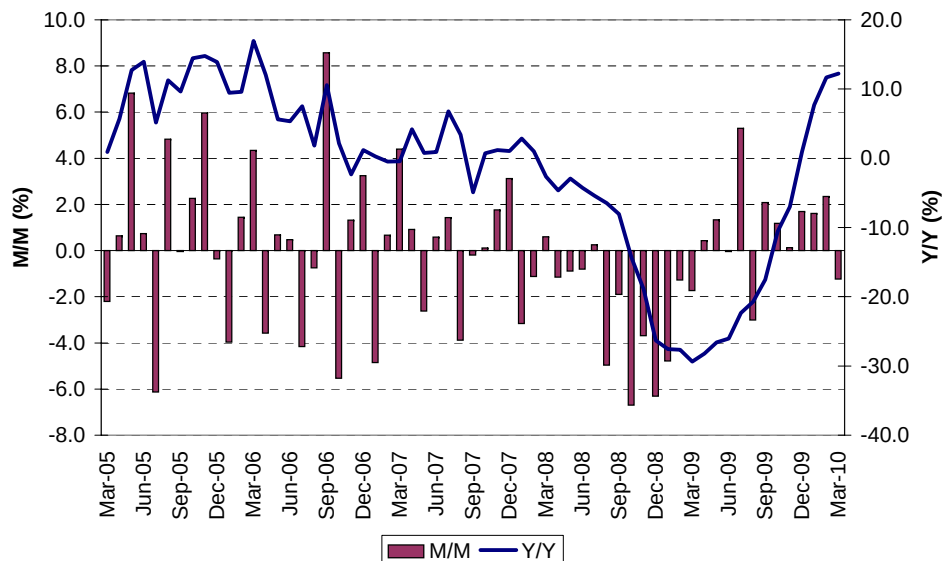
Durable Goods Orders



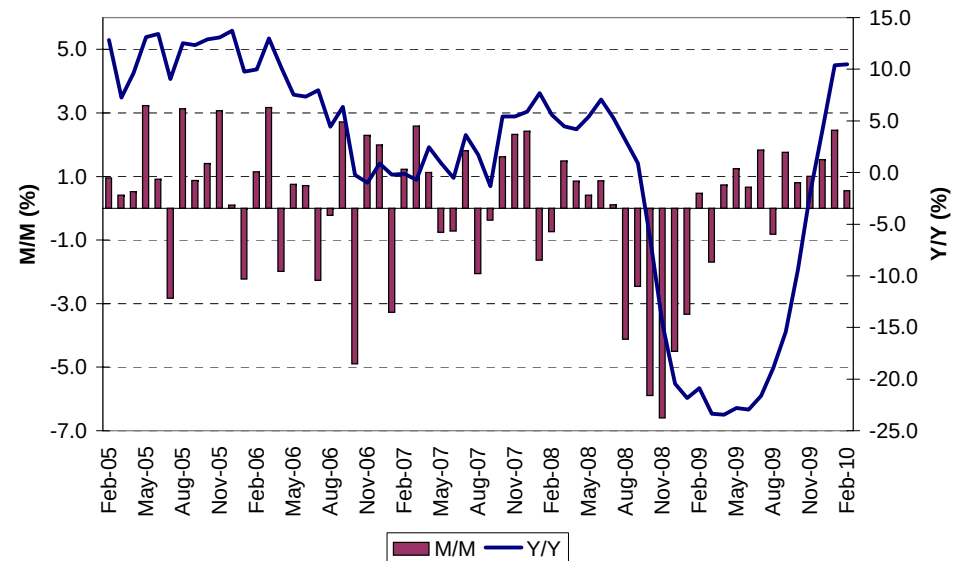
Durable Goods Orders (ex. Transportation)

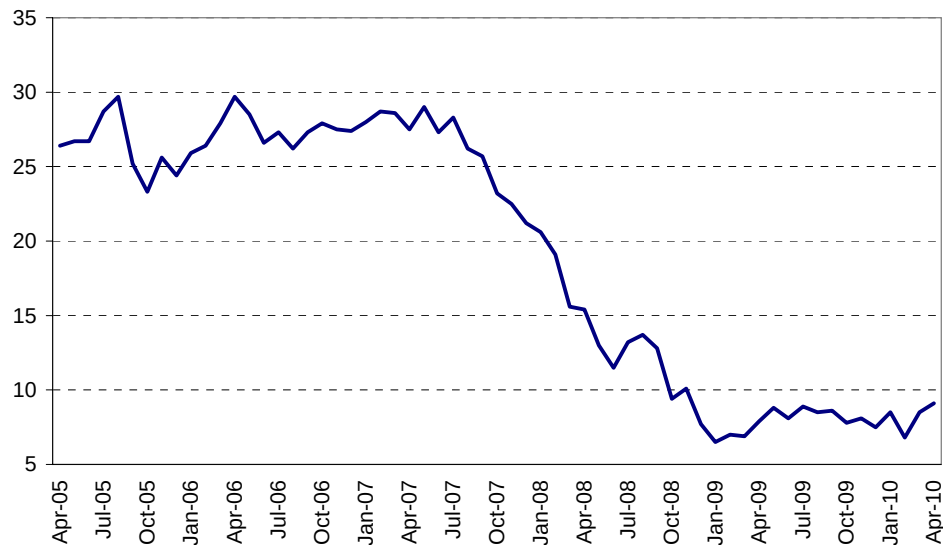
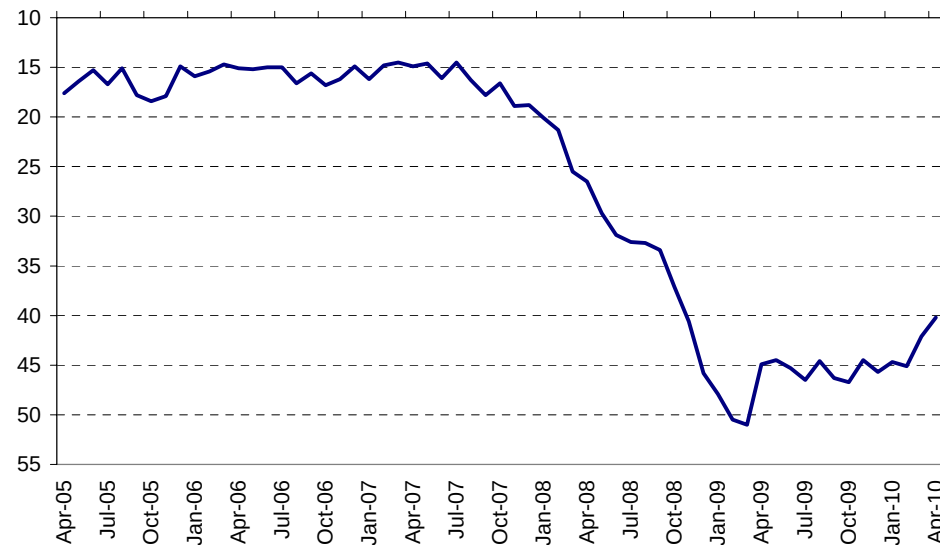
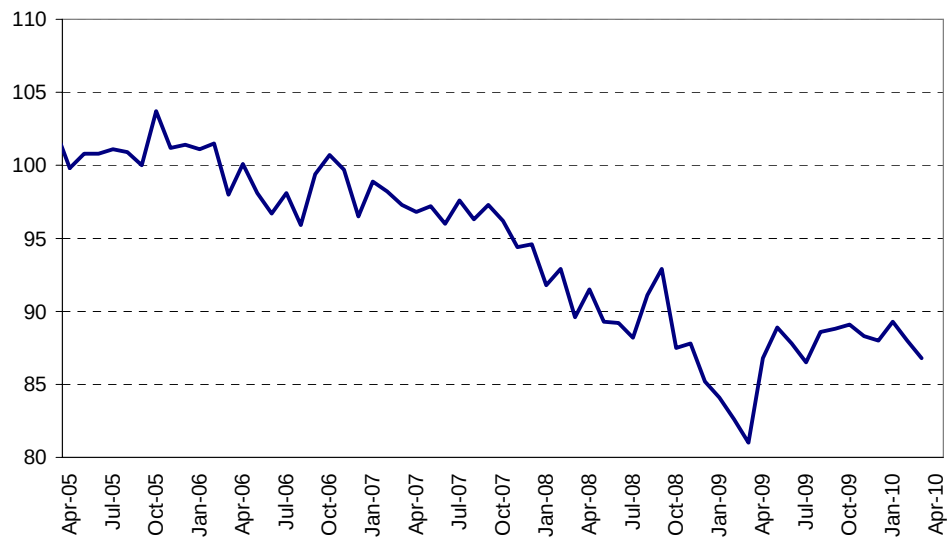


Durable Goods Orders (ex. Defense)

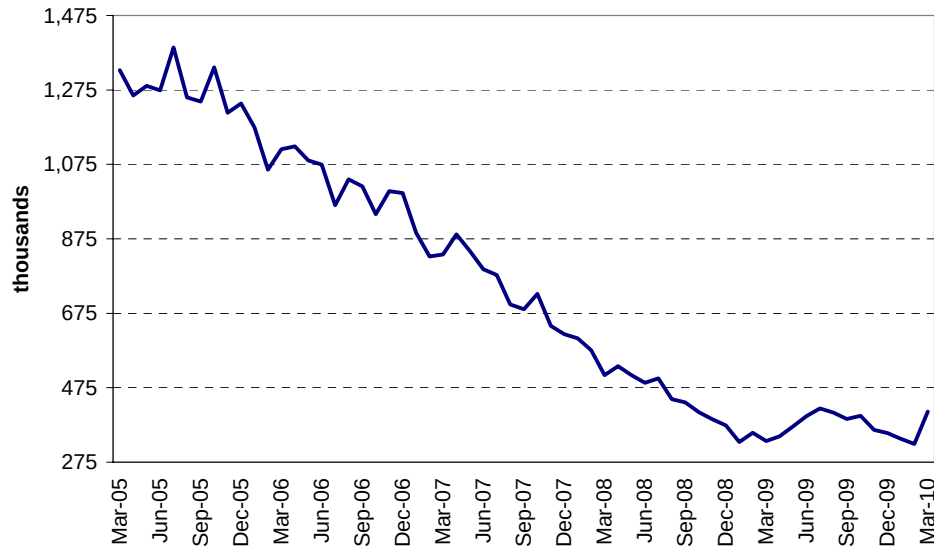


Factory Orders

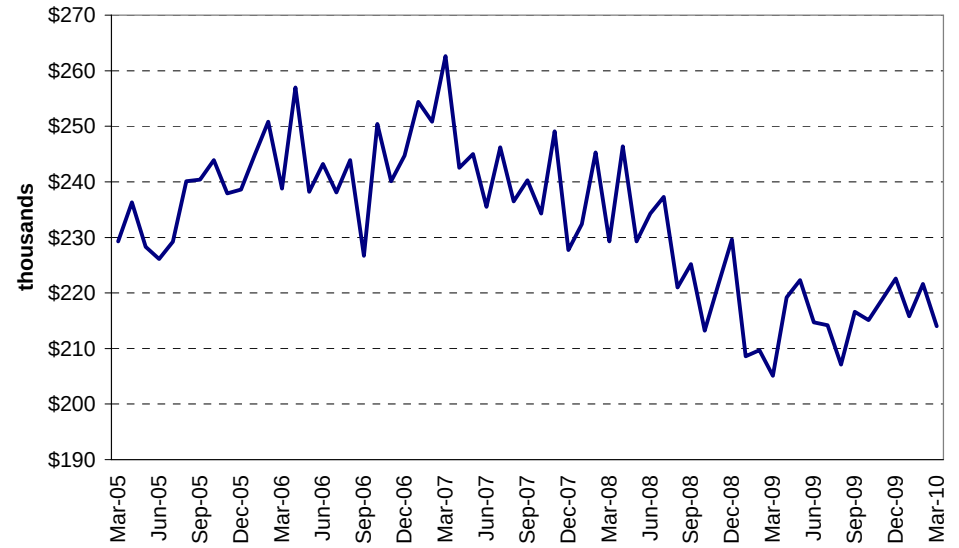


Conf. Board Business Conditions Good**Conf. Board Business Conditions Bad****Small Business Optimism**

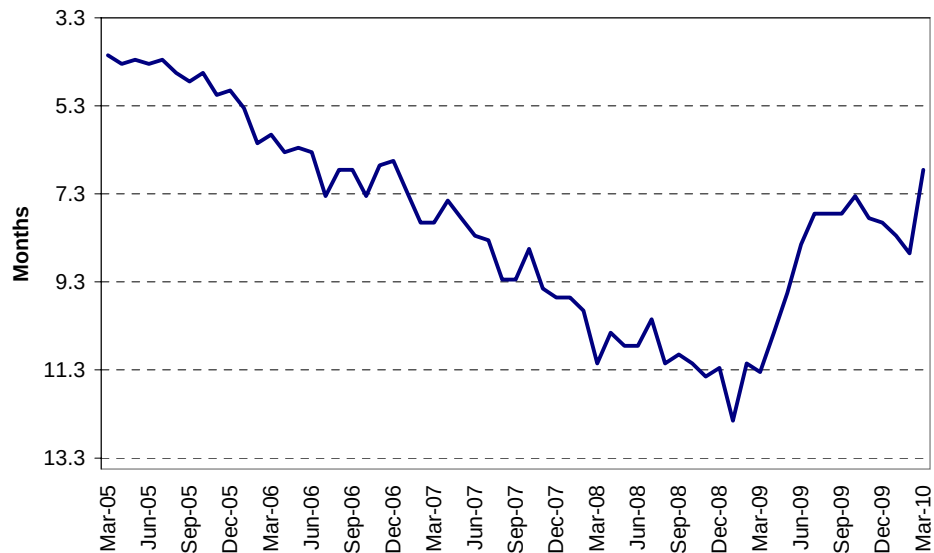
New Home Sales



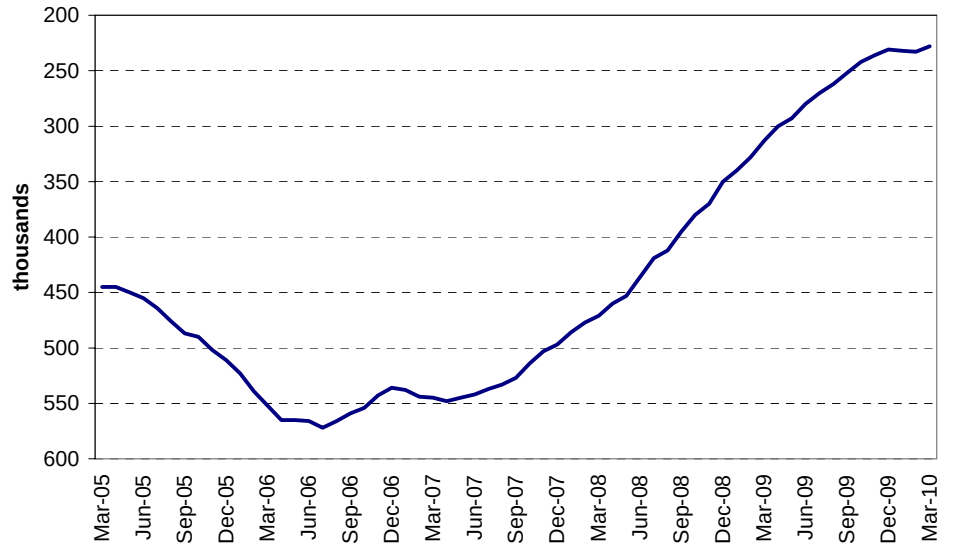
New Home Sales Median Prices



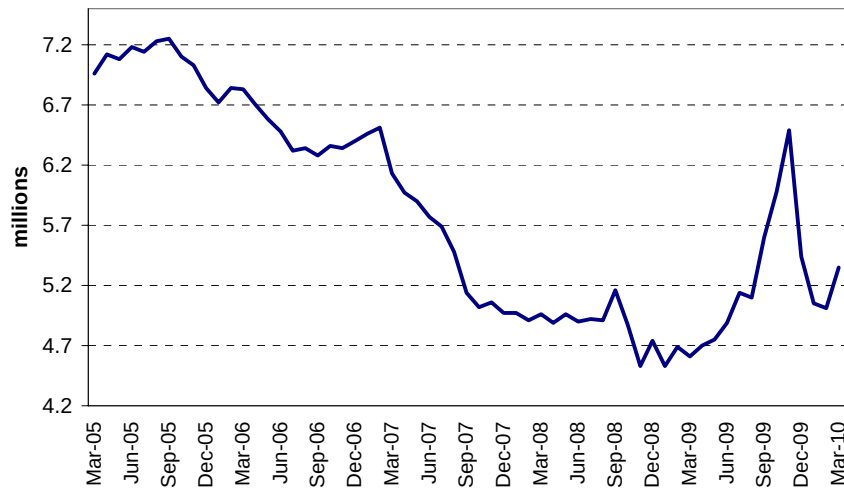
New Homes Months of Supply



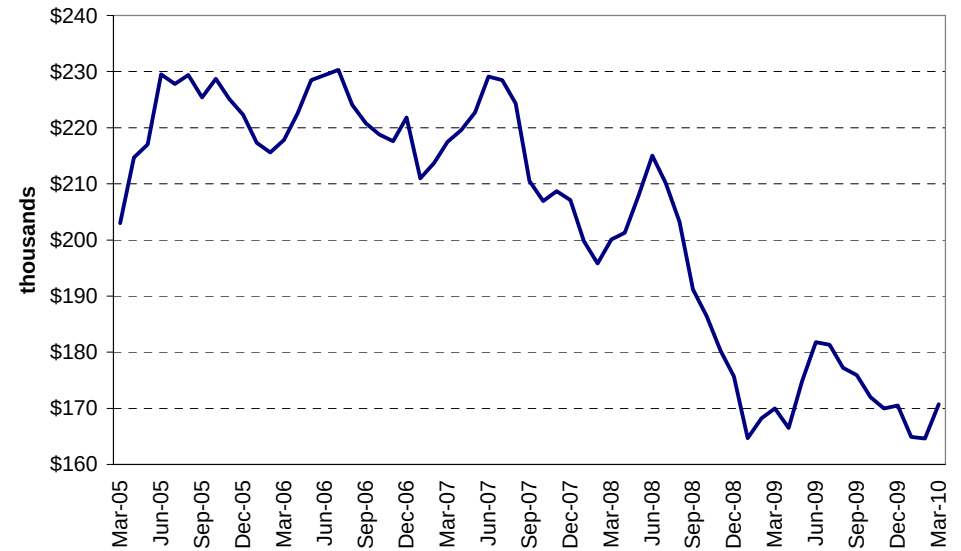
New Homes Supply (Actual Units)



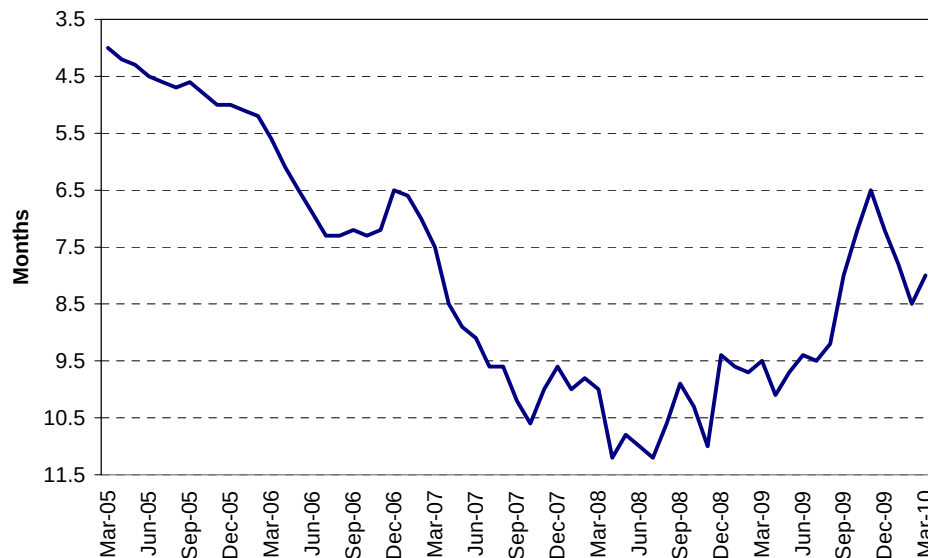
Existing Home Sales



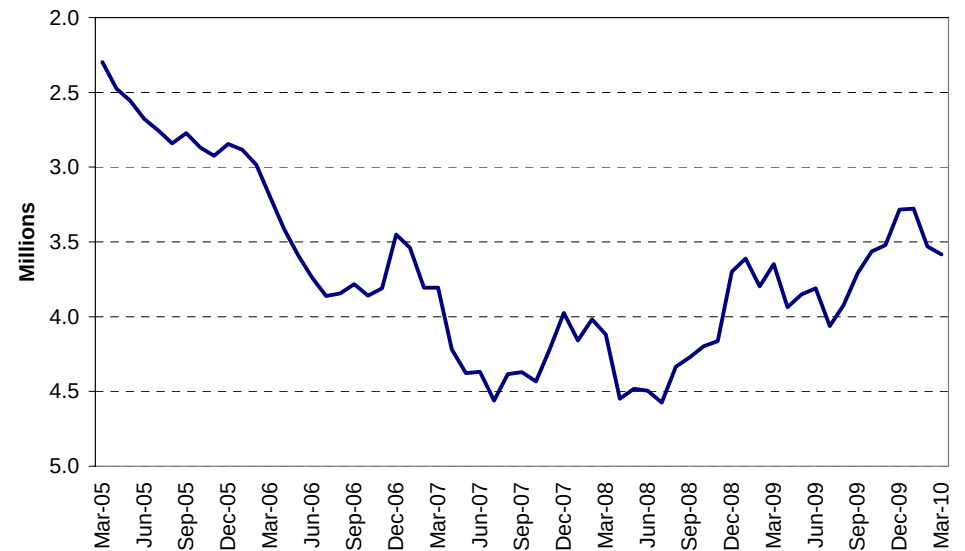
Existing Home Sales Median Prices



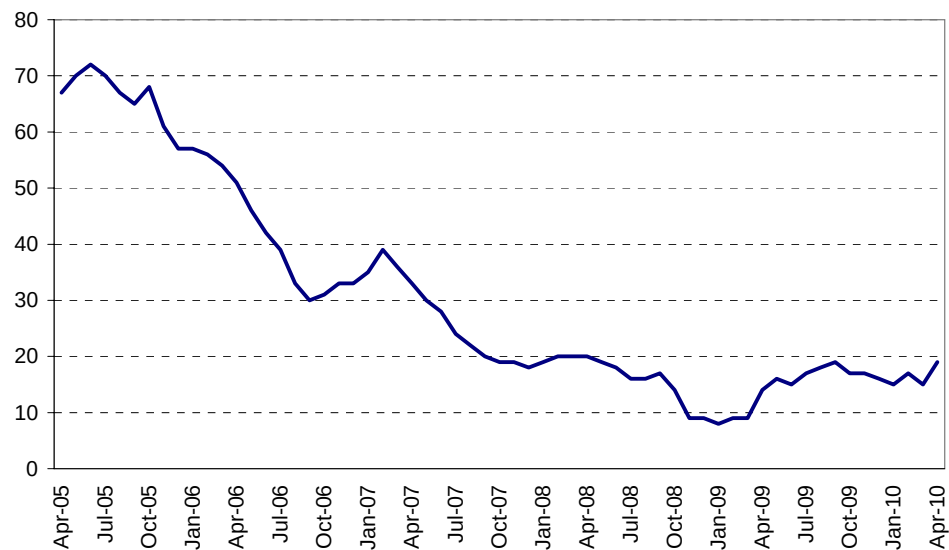
Existing Homes Months of Supply



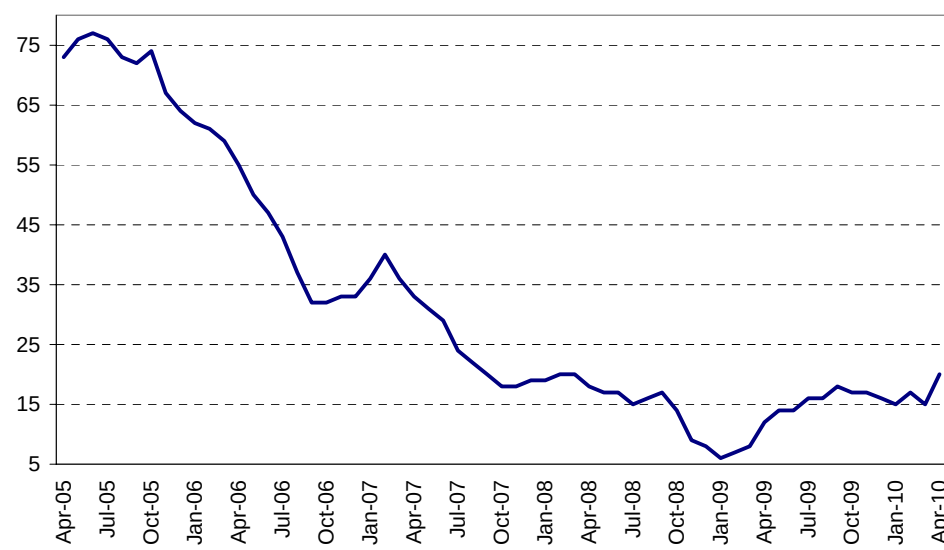
Existing Homes Supply (Actual Units)



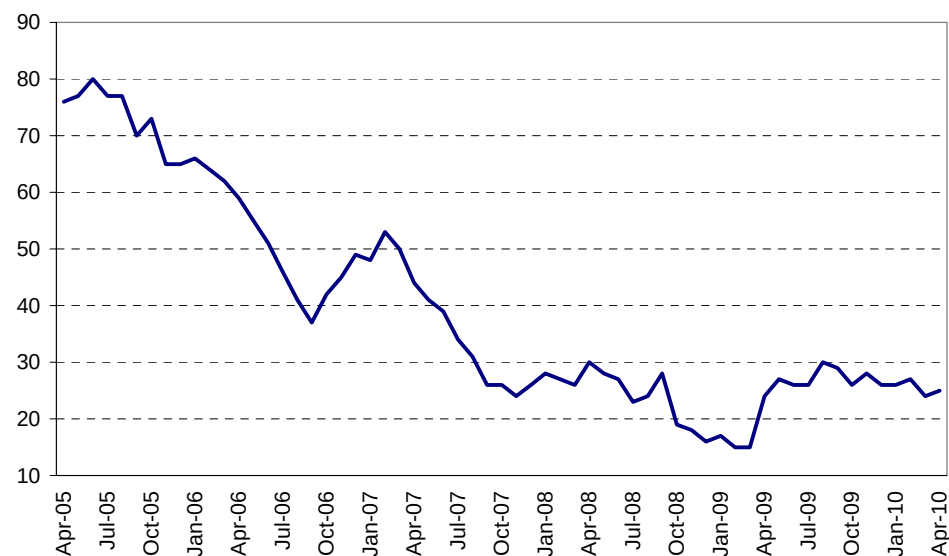
NAHB Housing Index



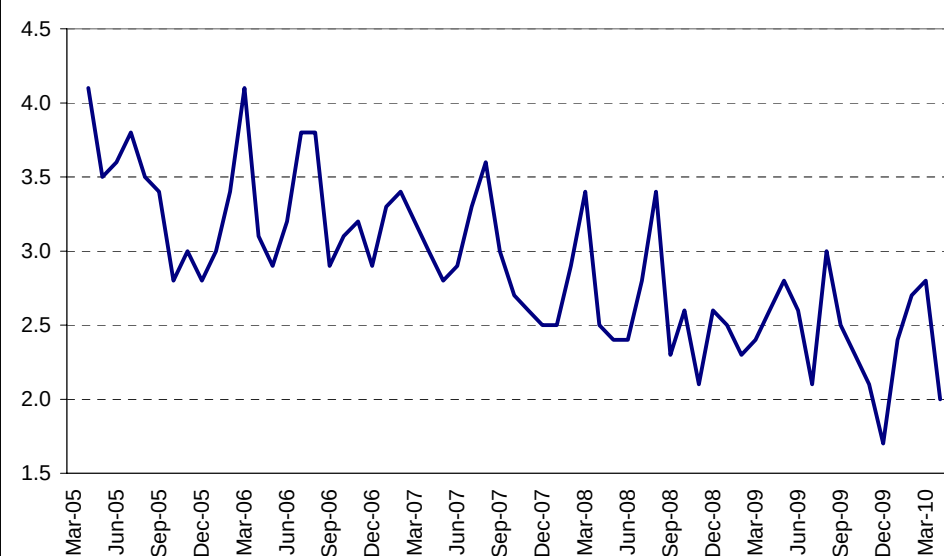
NAHB Present Sales Index



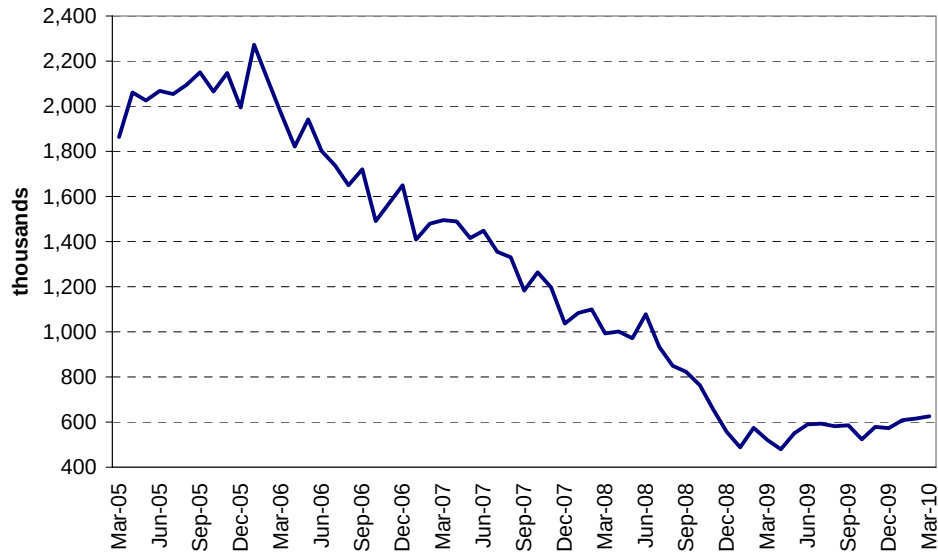
NAHB Future Sales Index



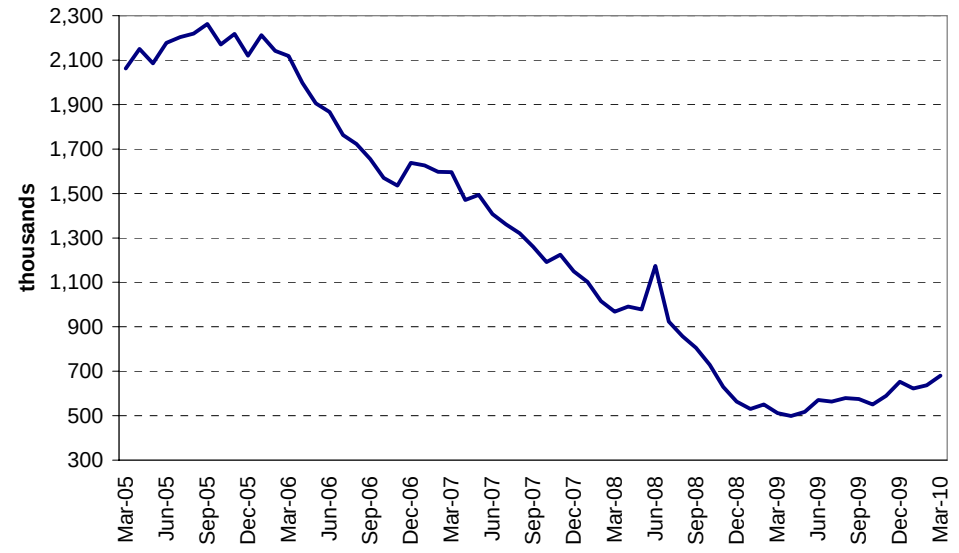
Conference Board Home Buying Intentions



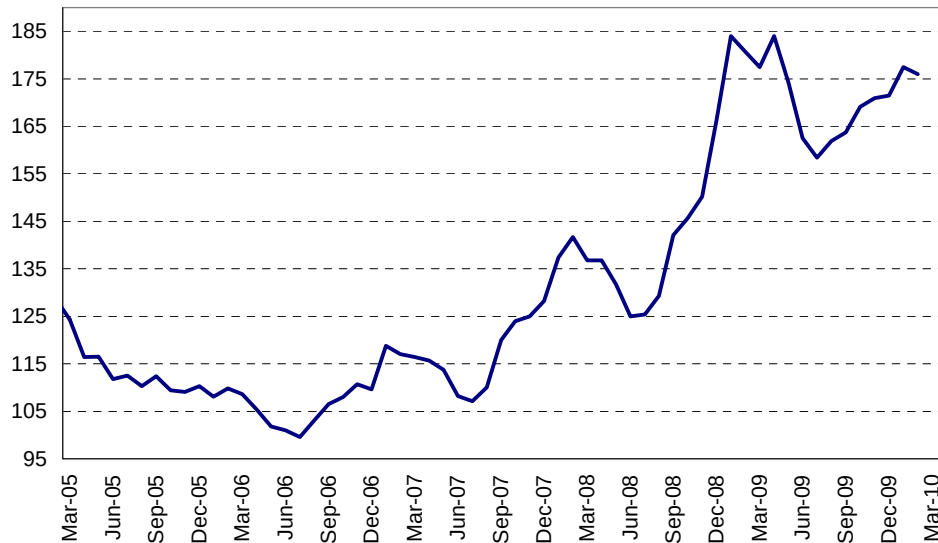
Housing Starts



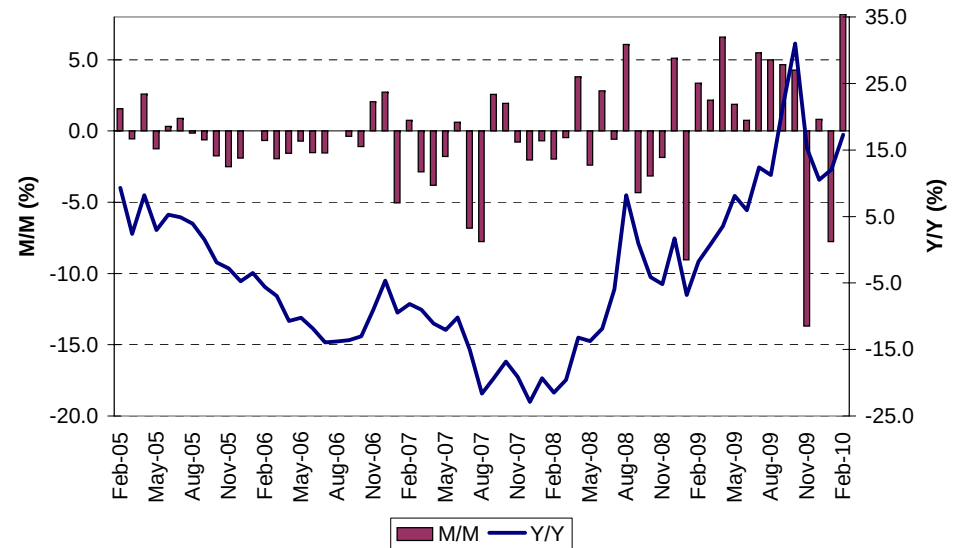
Building Permits



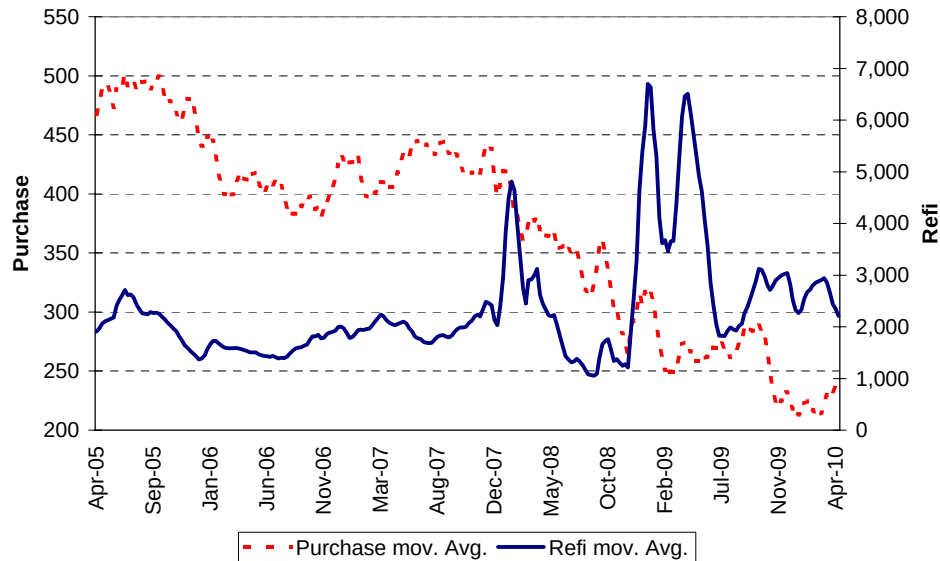
Housing Affordability



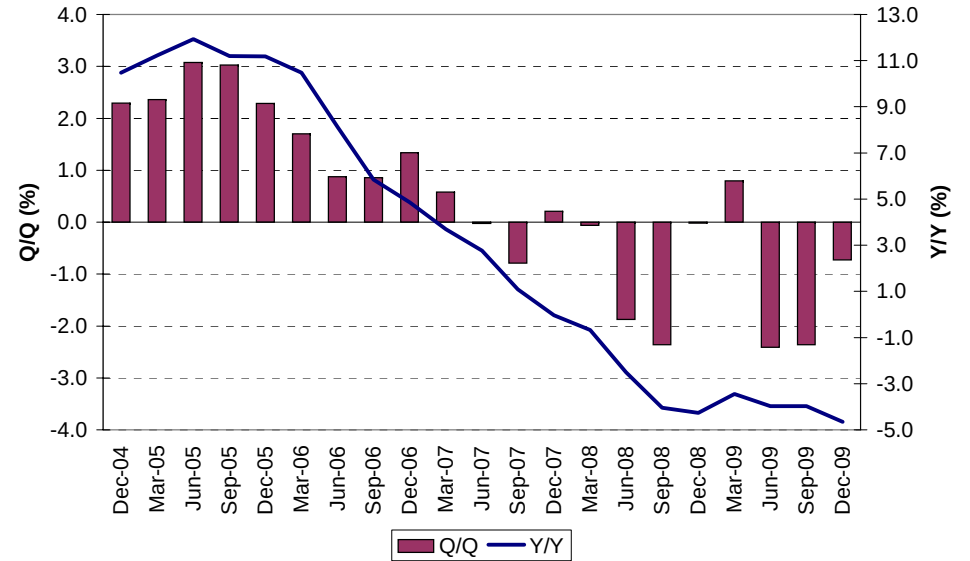
Pending Home Sales



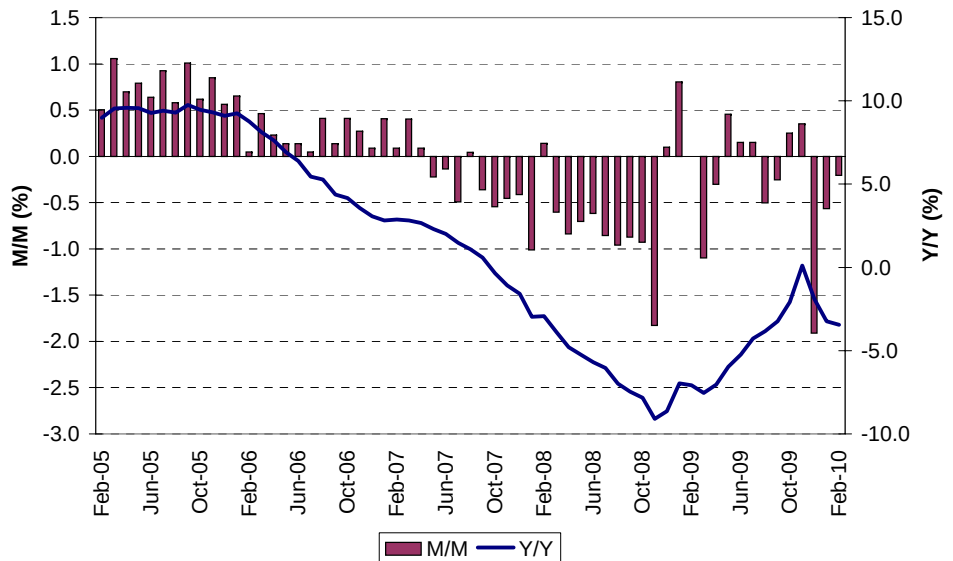
MBA Mortgage Applications (4 wk. mvg. avg.)



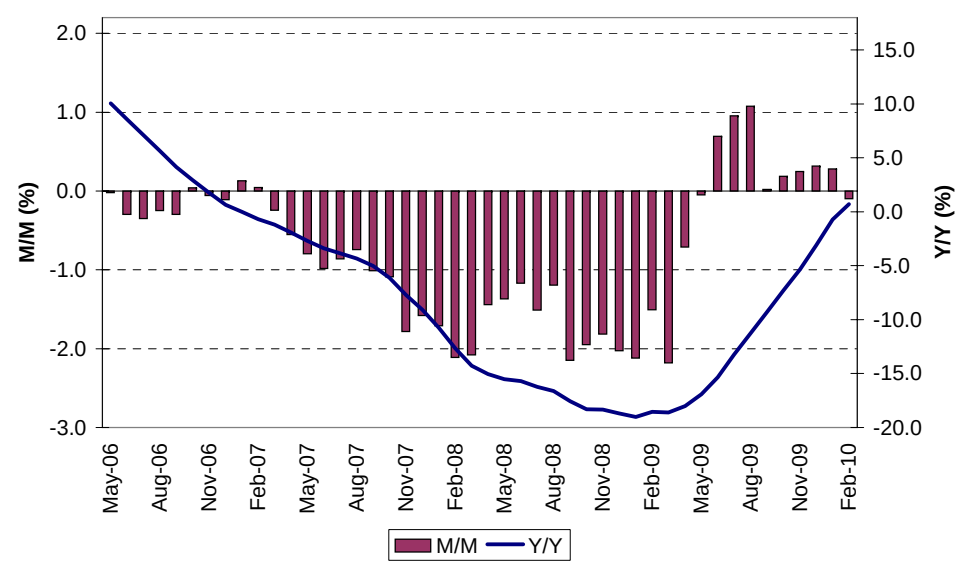
Quarterly OFHEO Home Prices



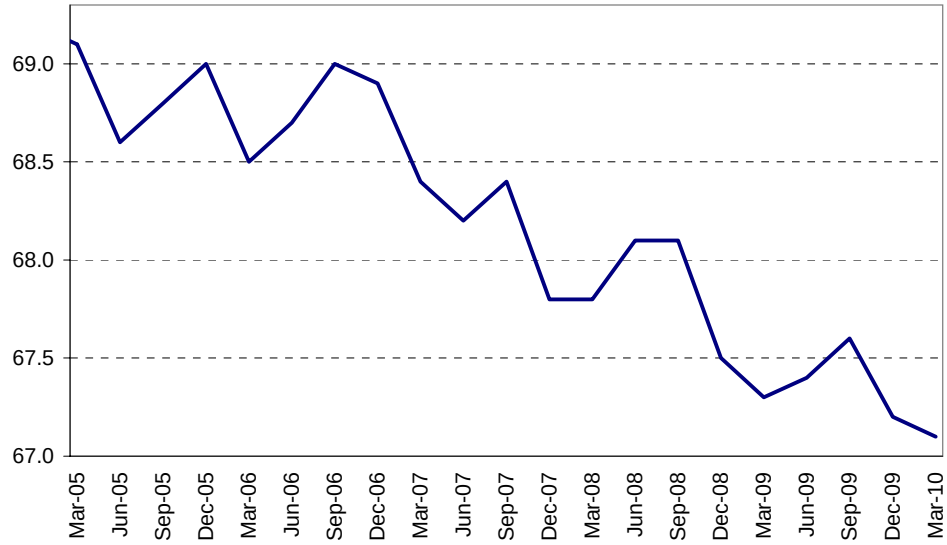
Monthly OFHEO Home Prices



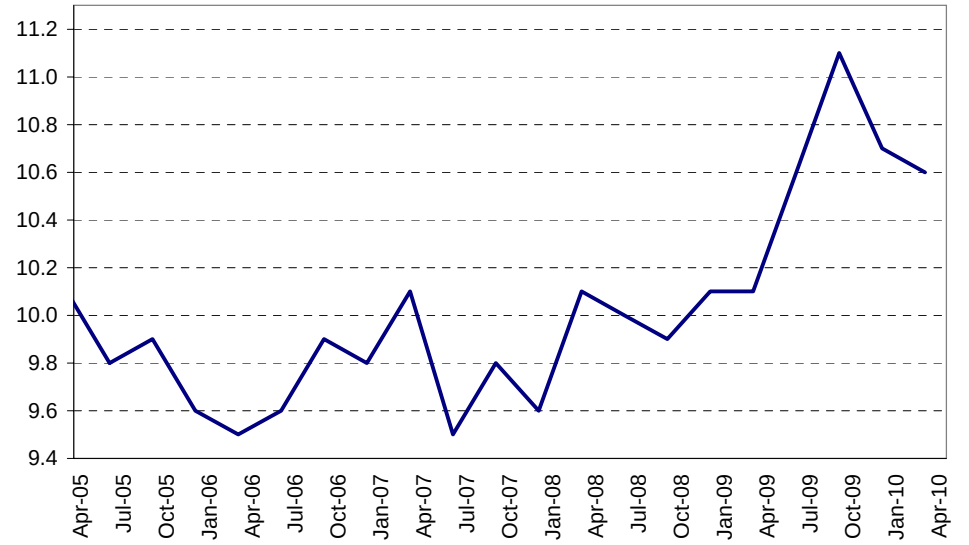
CaseShiller Home Price Index



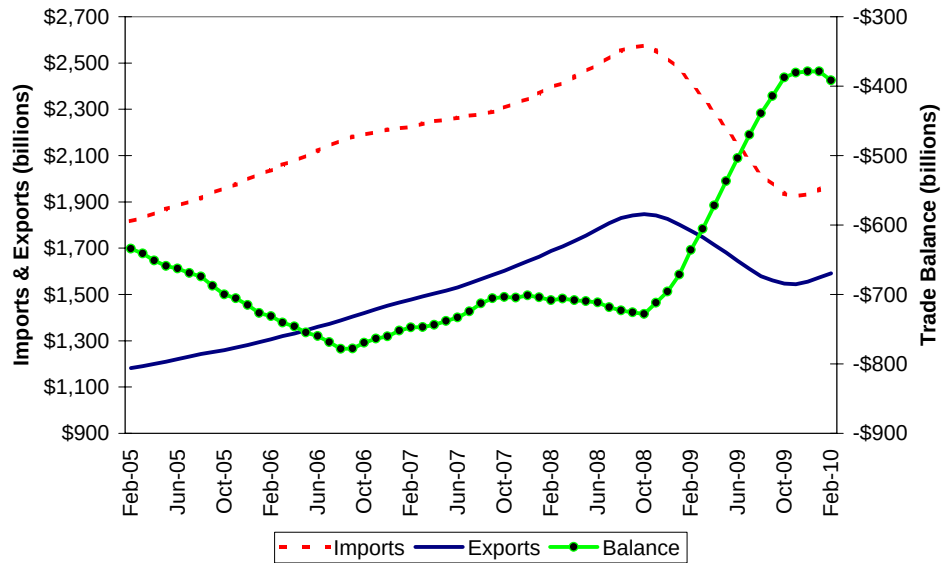
Home Ownership (%)



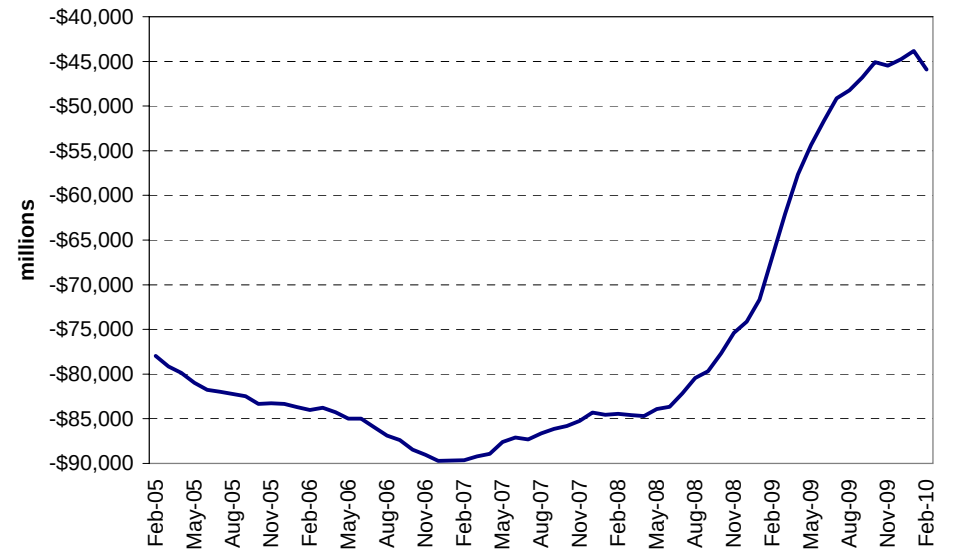
Rental Vacancy (%)



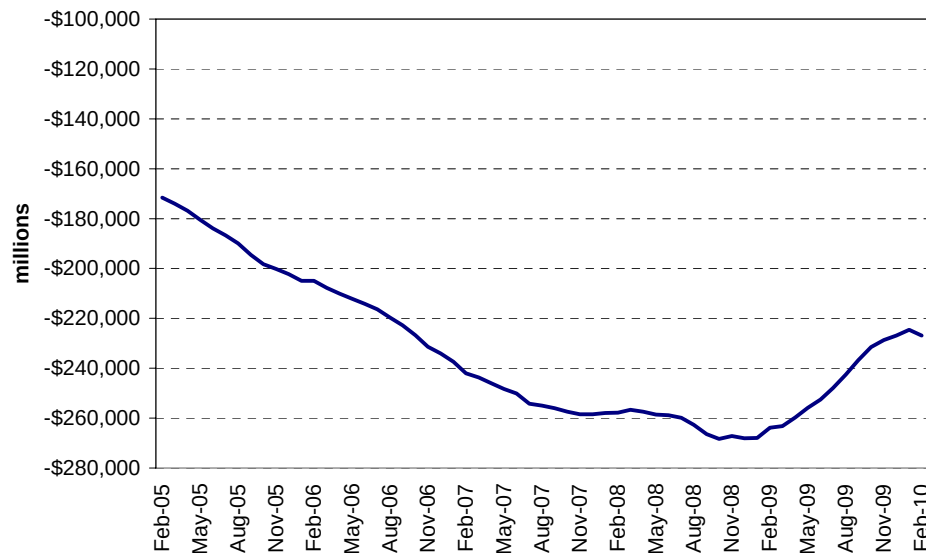
Trade Balance (Trailing Twelve Months)



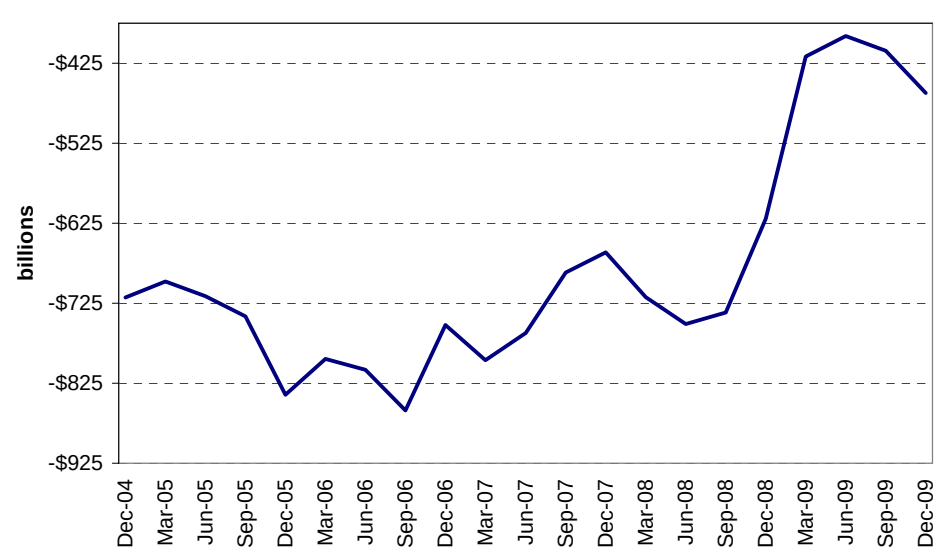
Trailing Trade Balance w/ Japan (12 Months)



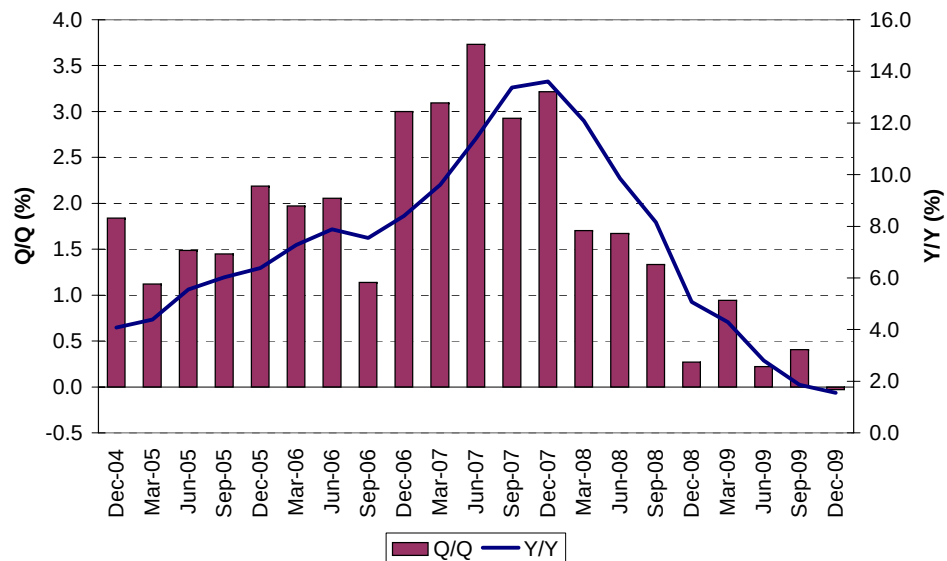
Trailing Trade Balance w/ China (12 Months)



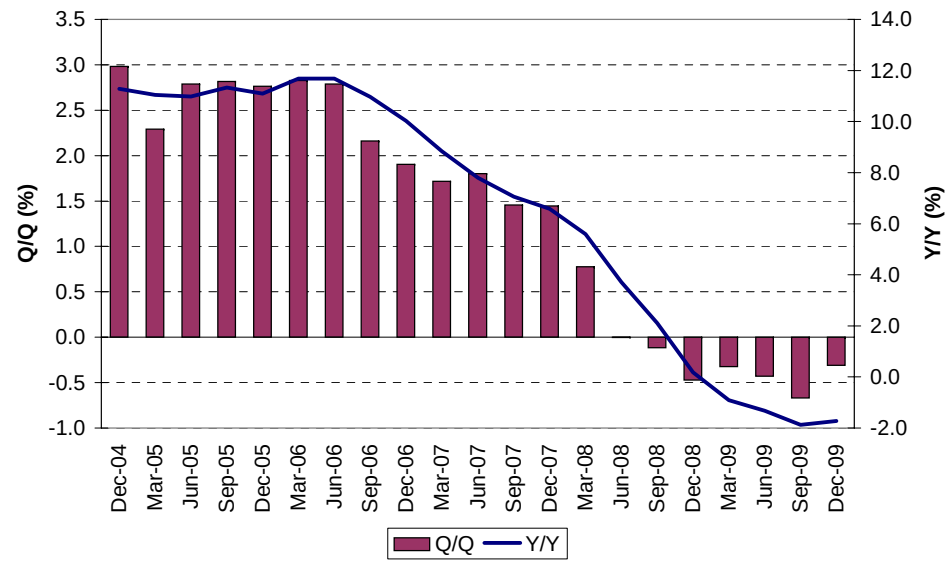
Current Account Balance



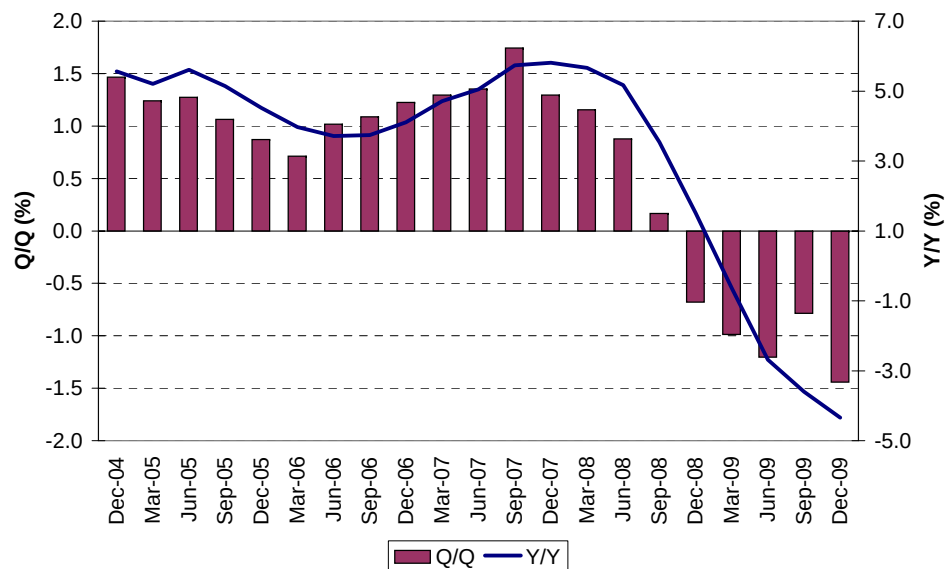
Corporate Debt



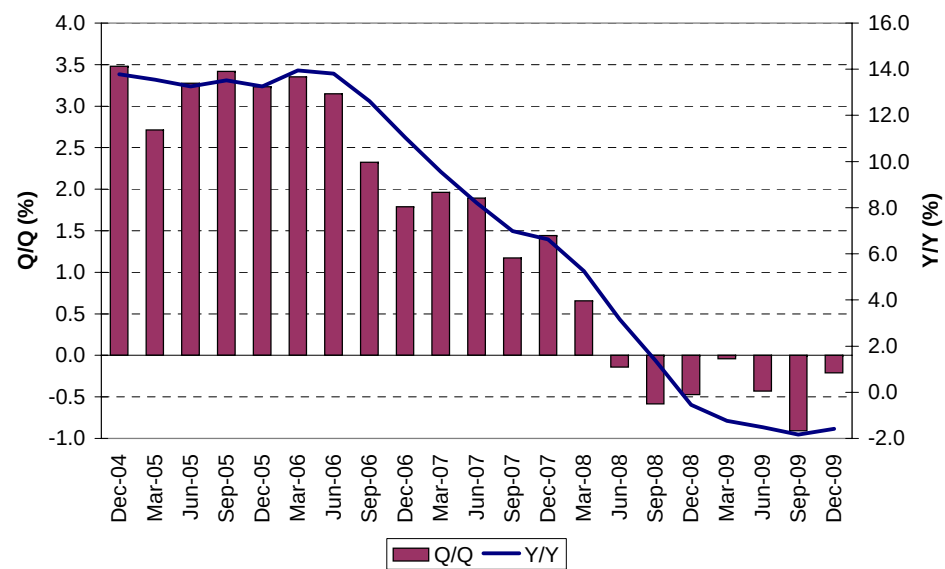
Household Debt



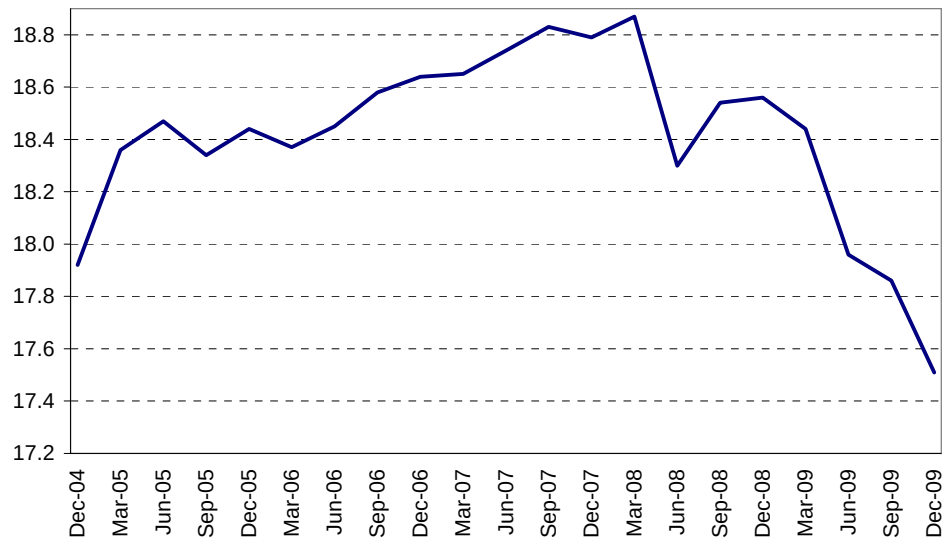
Consumer Credit



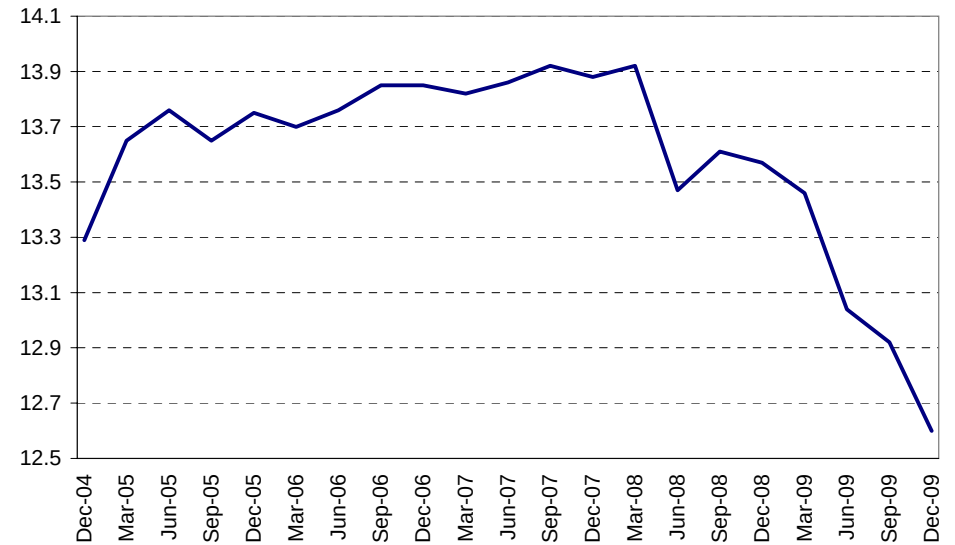
Mortgage Debt



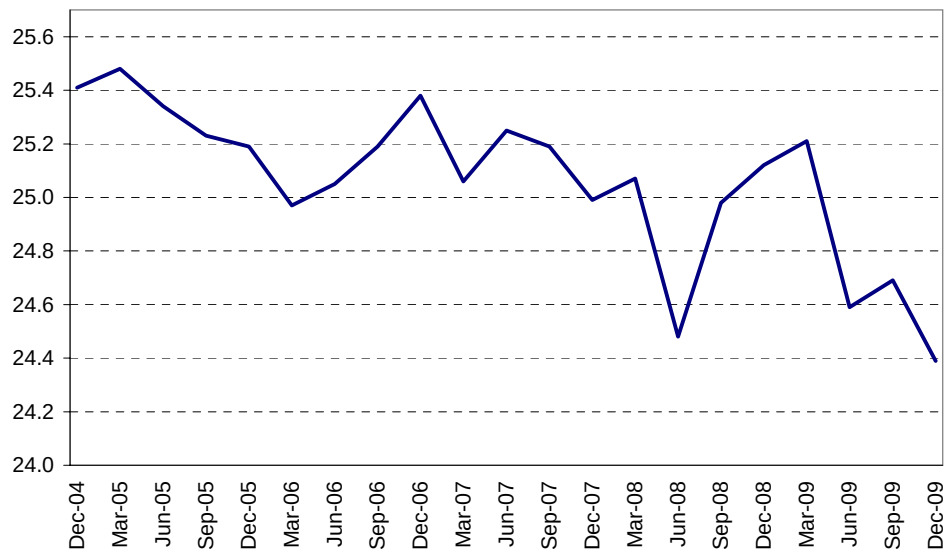
Financial Obligation Ratio (%)



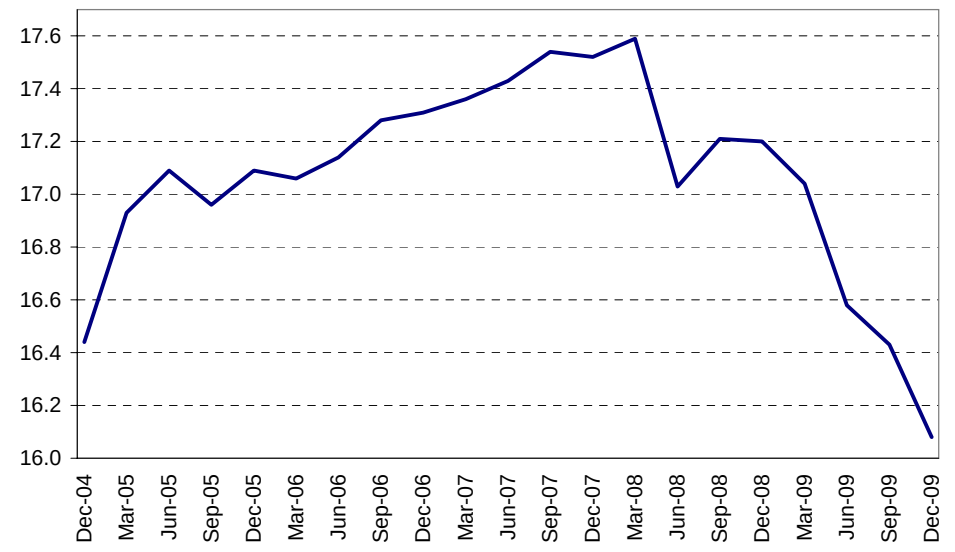
Debt Service Ratio (%)



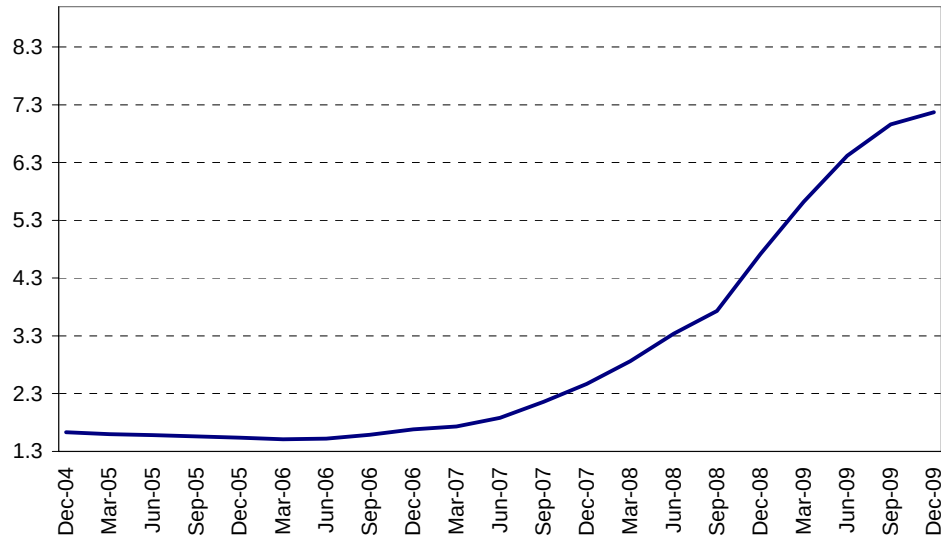
Renter's Financial Obligation Ratio (%)



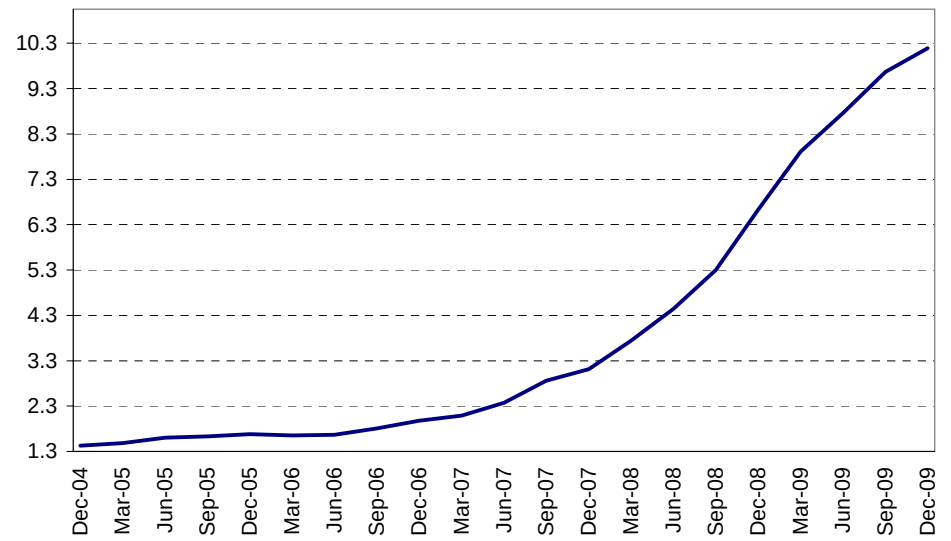
Homeowner's Financial Obligation Ratio (%)



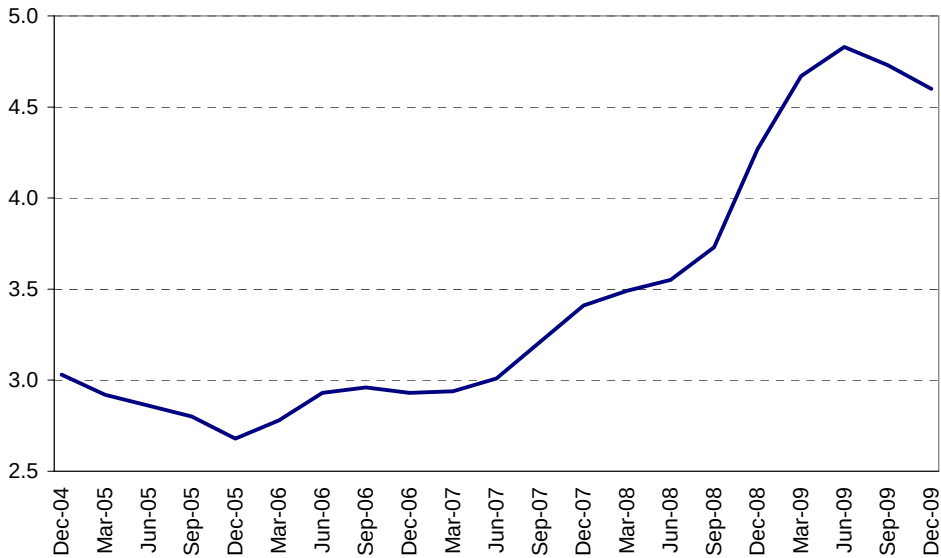
Total Delinquency Rate (%)



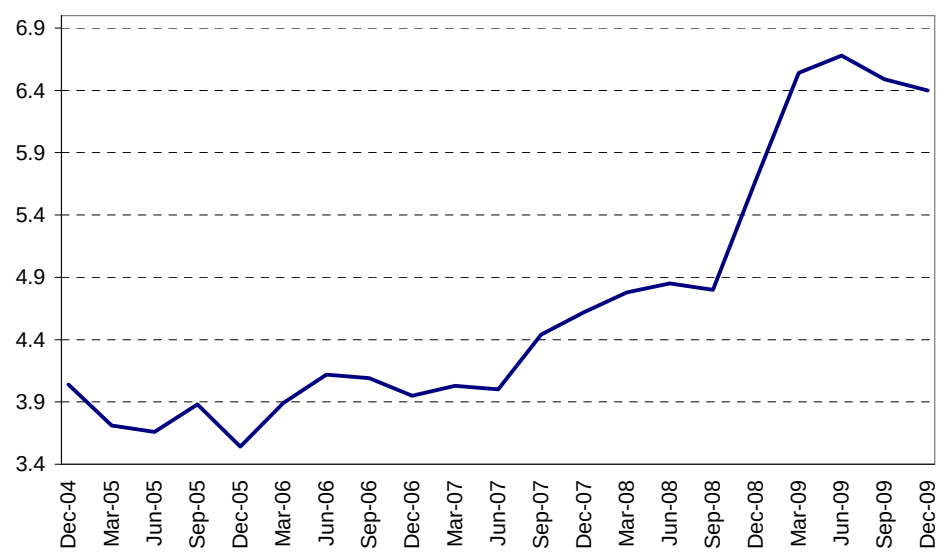
Residential Delinquency Rate (%)



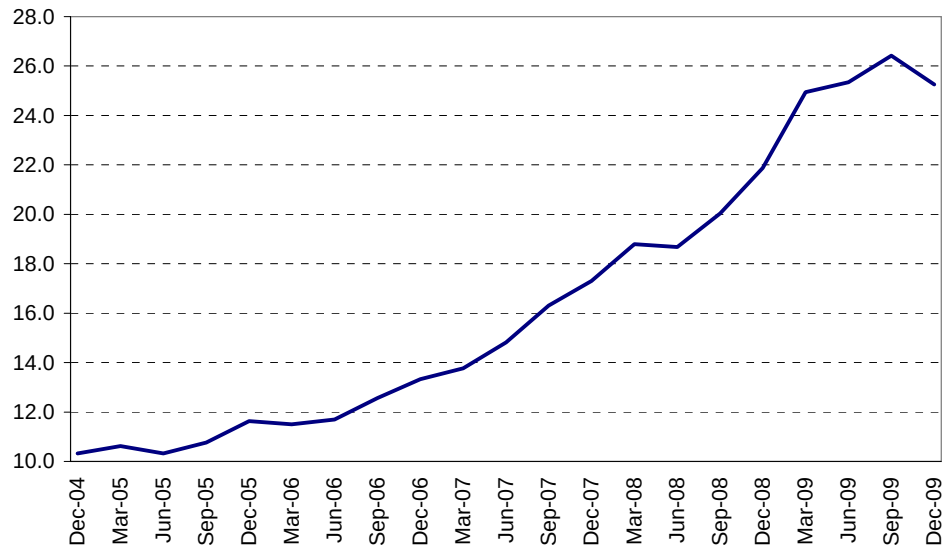
All Consumer Loan Delinquency Rate (%)



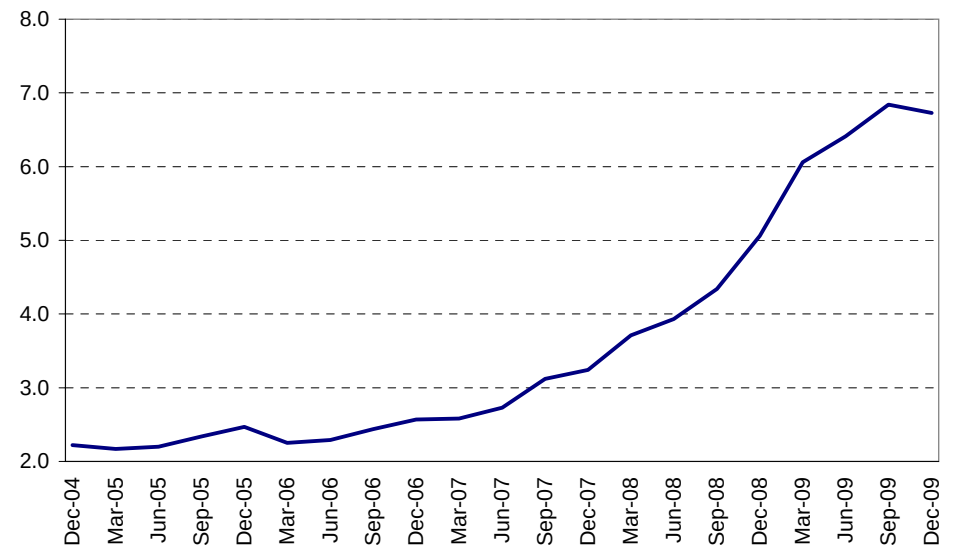
Credit Card Delinquency Rate (%)



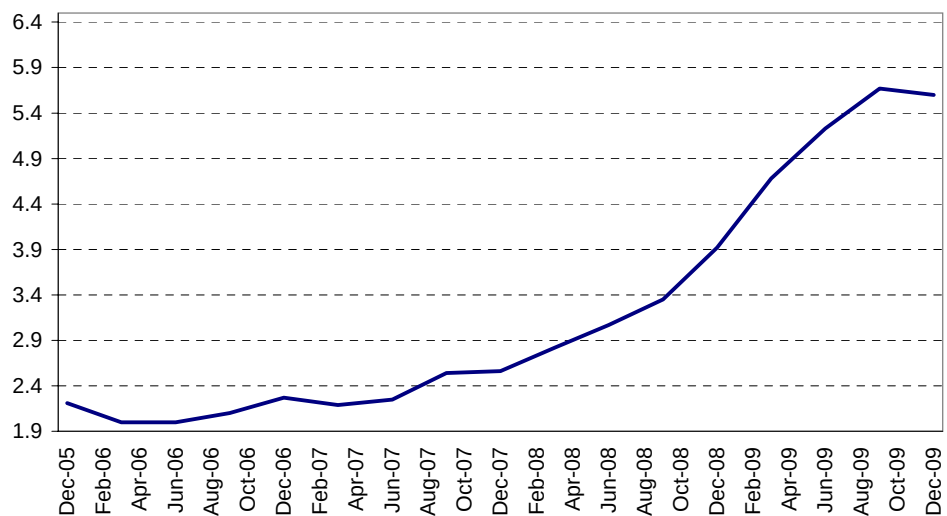
Sub-Prime Mortgage Delinquency % of Total Loans



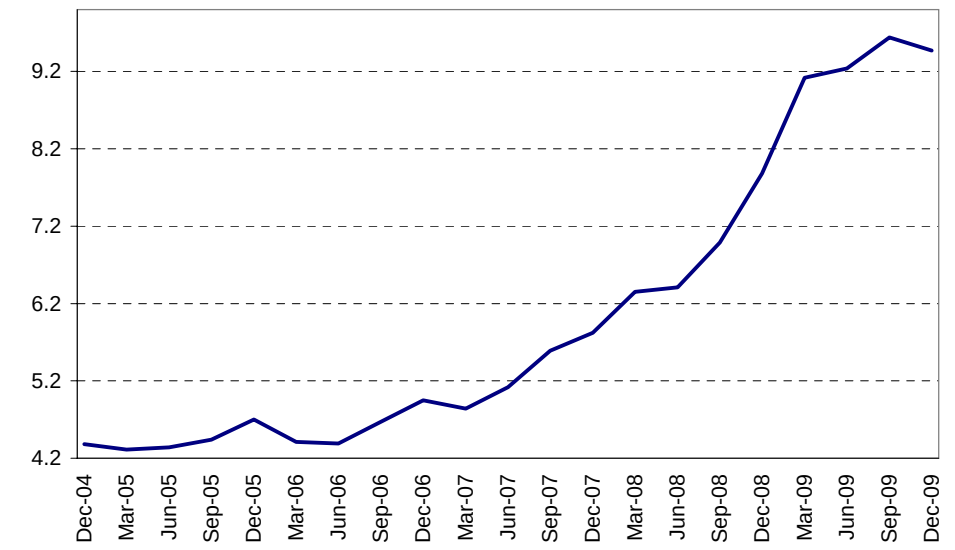
Prime Mortgage Delinquency % of Total Loans



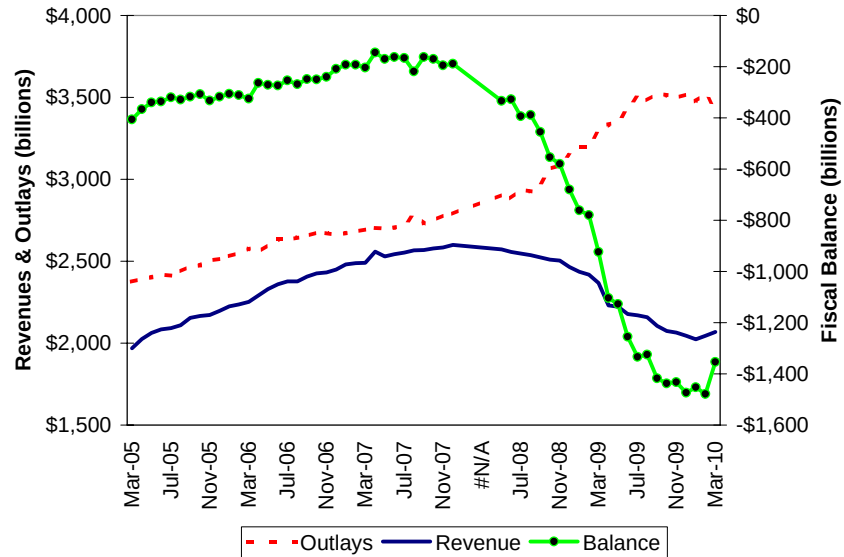
Prime Mortgage Delinquency & % of Fixed Rate Loans



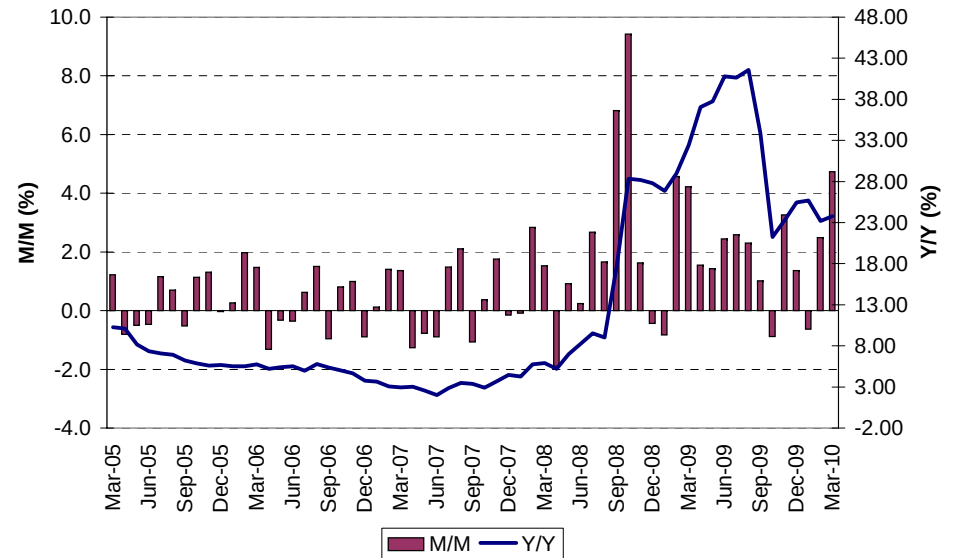
Total Mortgage Delinquency % of Total Loans



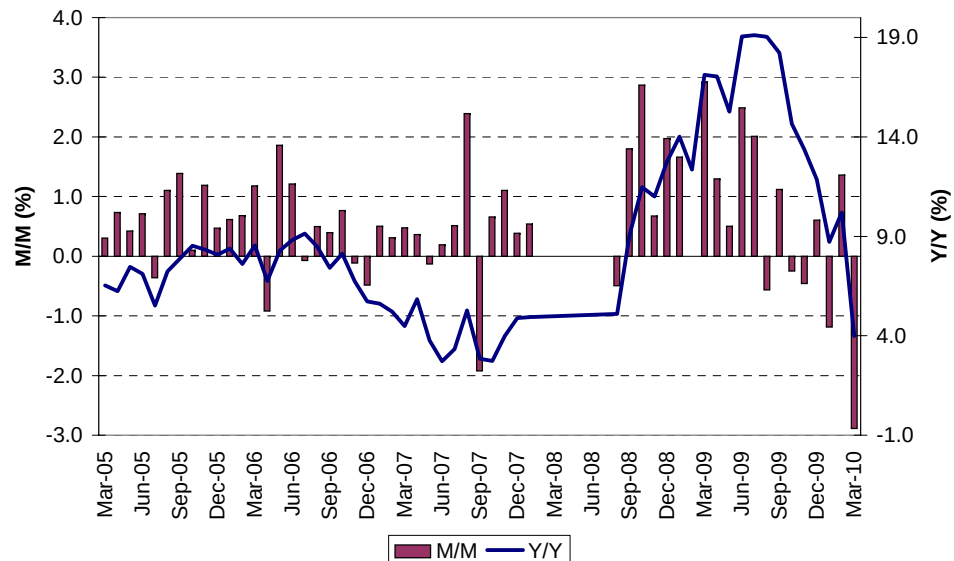
Fiscal Balance (Trailing Twelve Months)



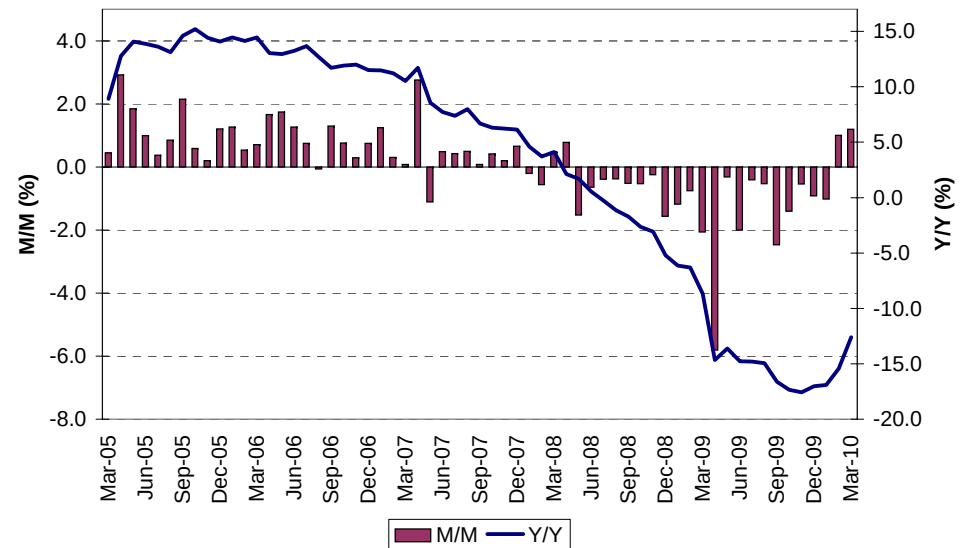
Government Public Debt



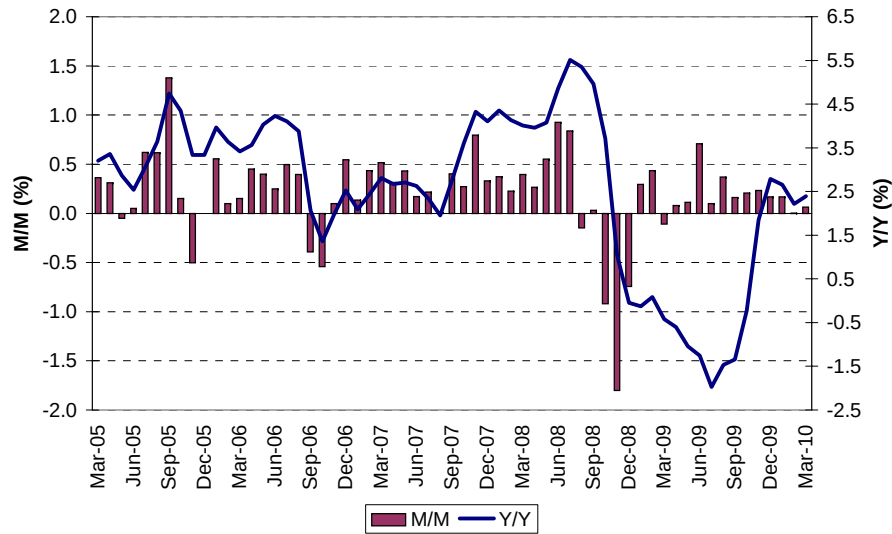
Government Spending (Trailing Twelve Months)



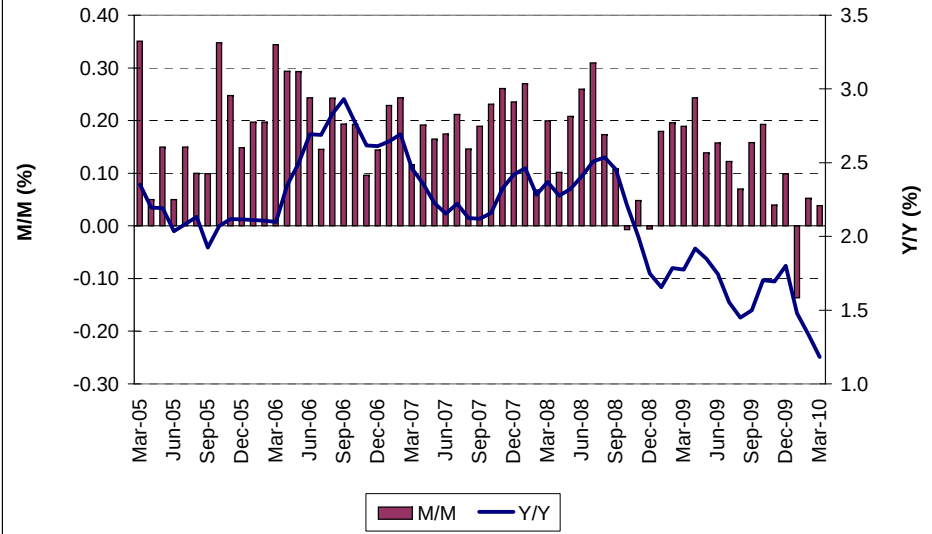
Government Revenue (Trailing Twelve Months)



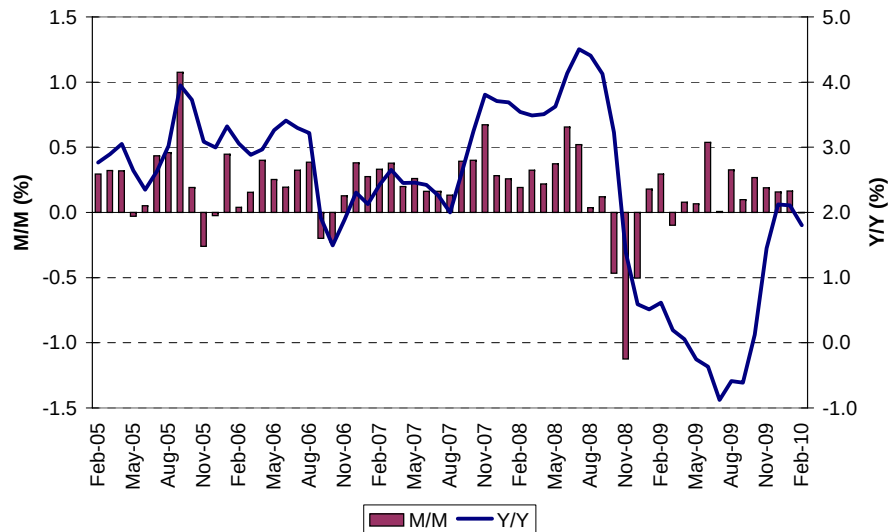
CPI



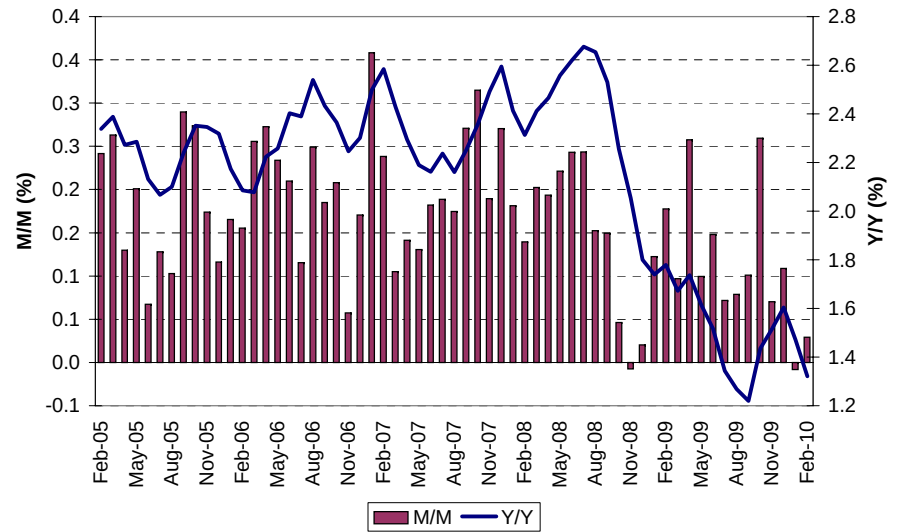
Core CPI



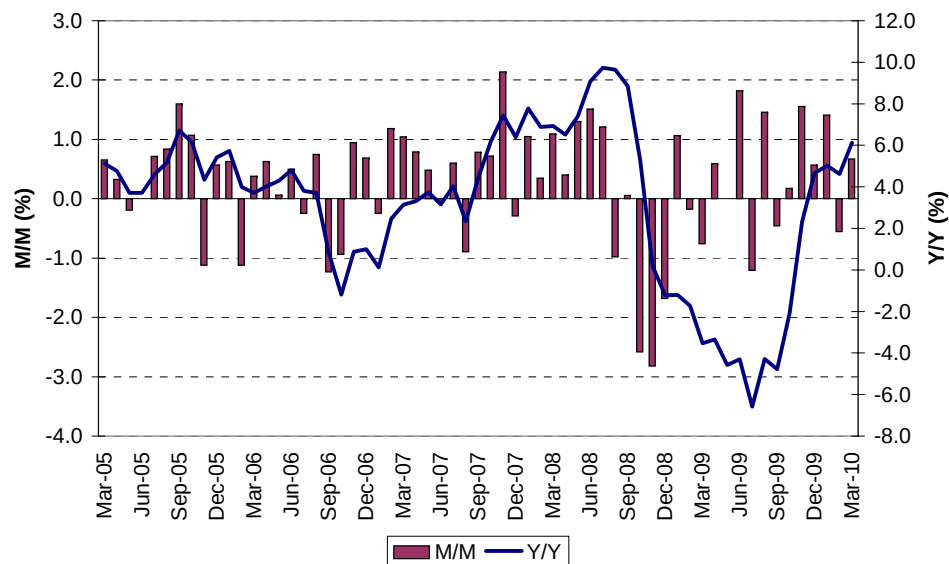
PCE Price Index



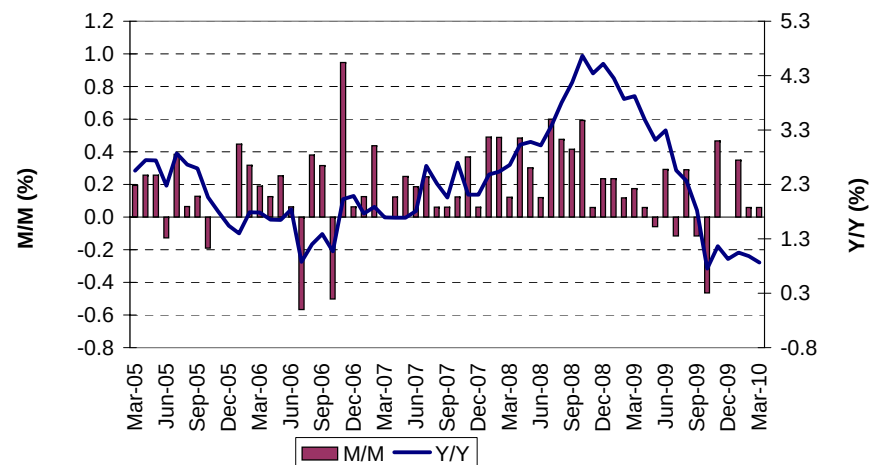
Core PCE



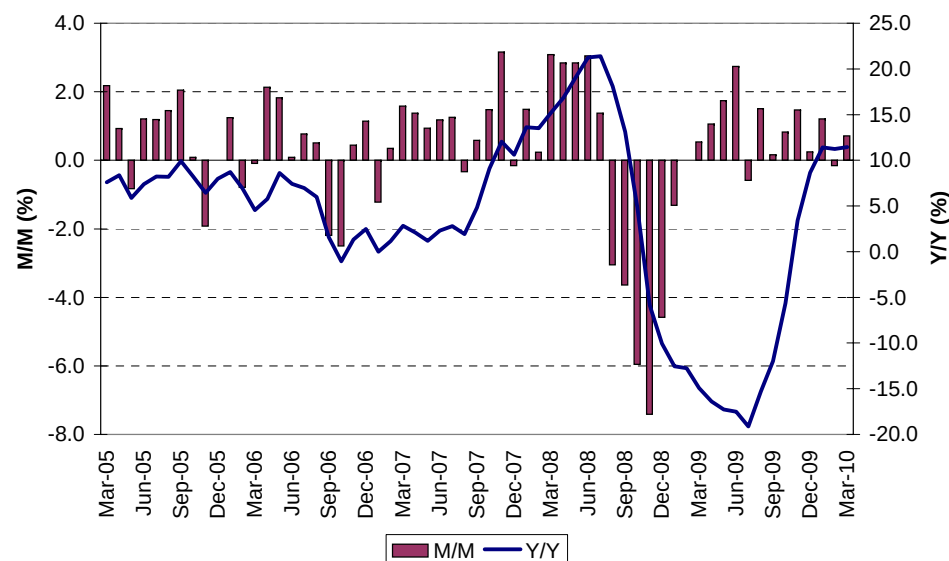
PPI



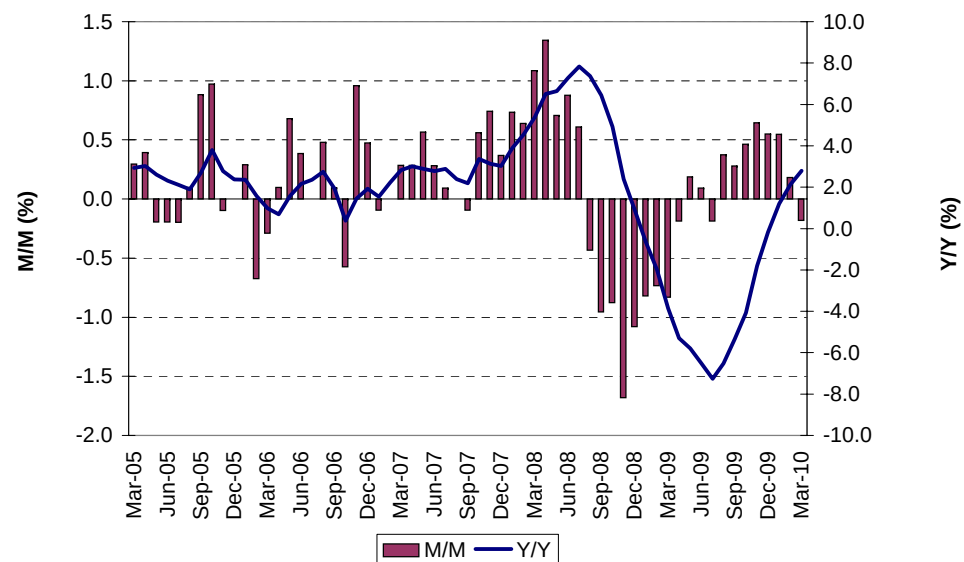
Core PPI



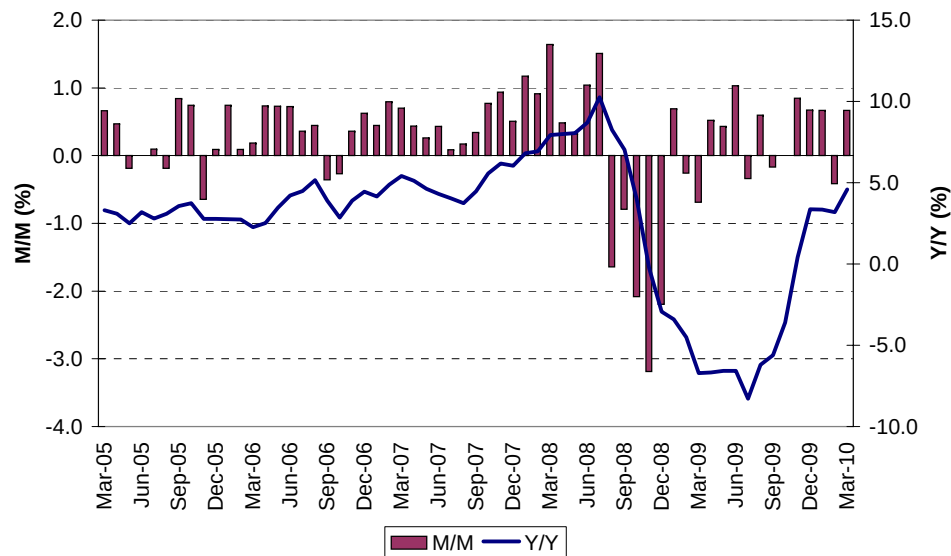
Import Prices



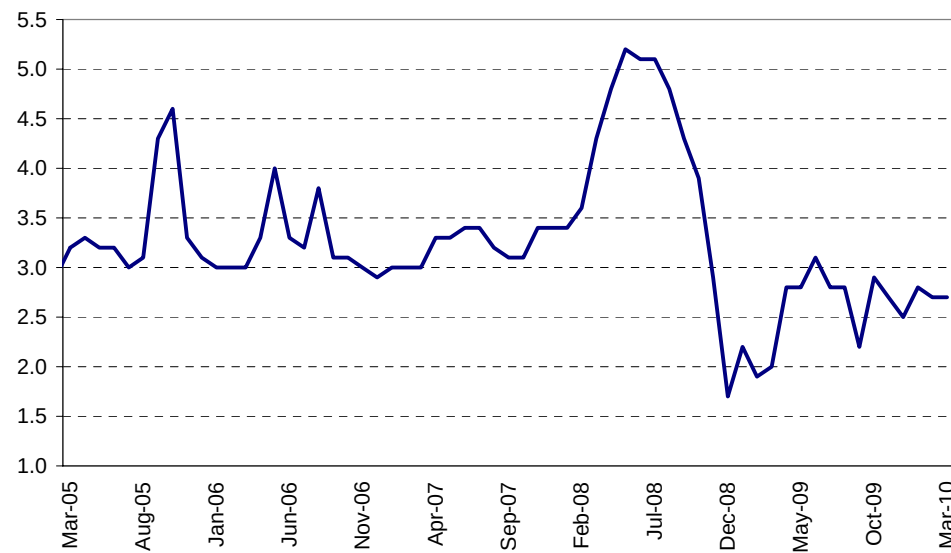
Import Prices ex. Petro



Export Prices



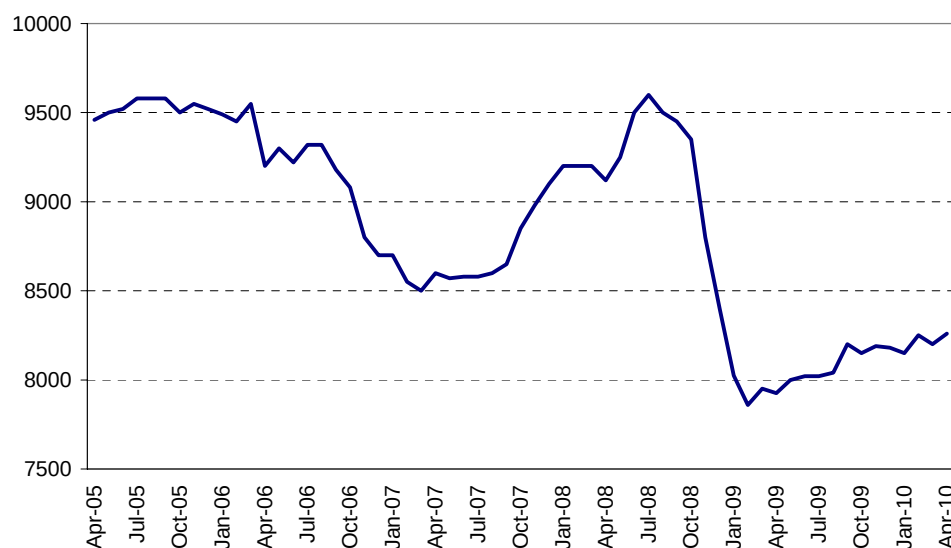
U. of Mich 12 Month Inflation Expectations (%)



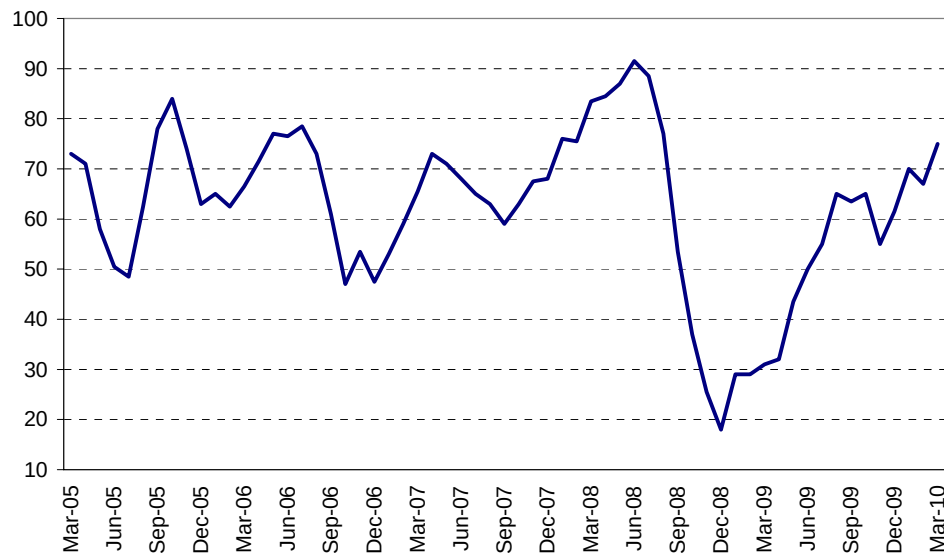
CRB Index



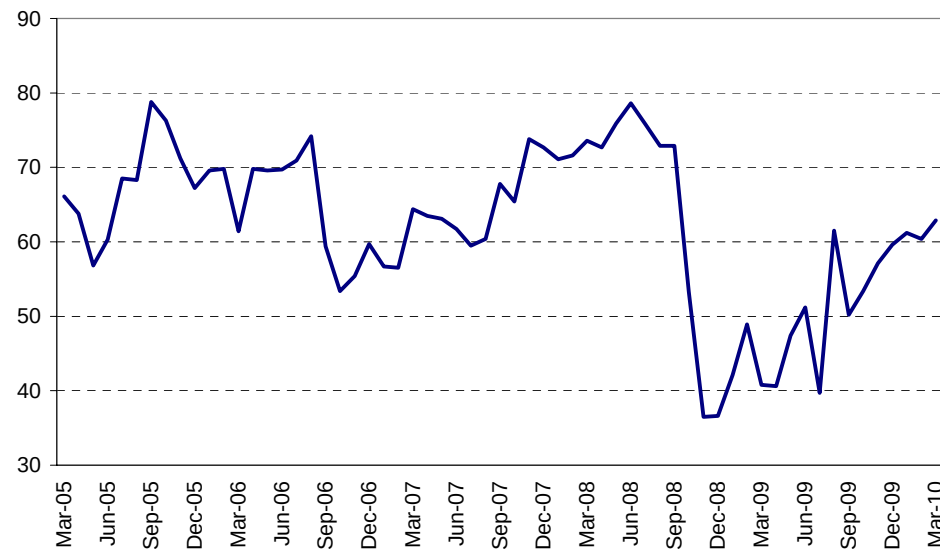
Saudi Crude Production



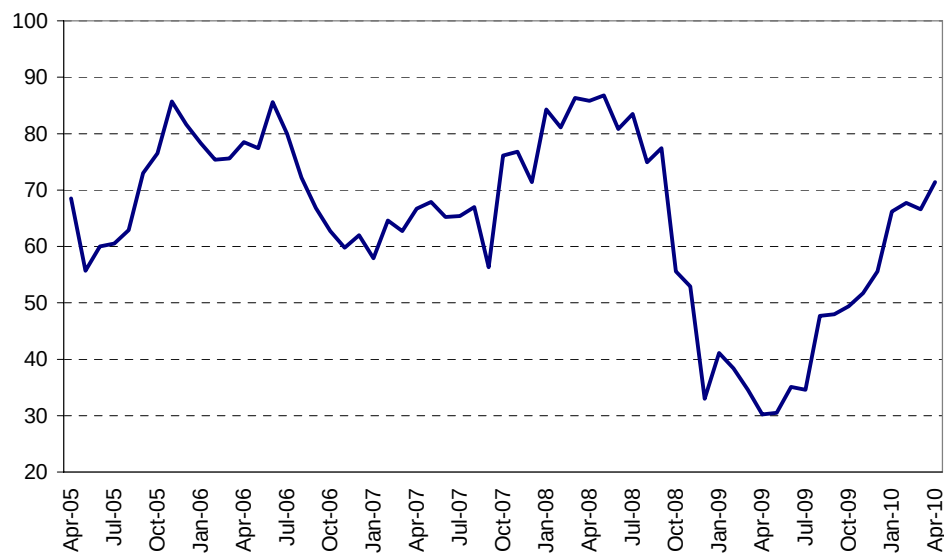
ISM Manufacturing Prices



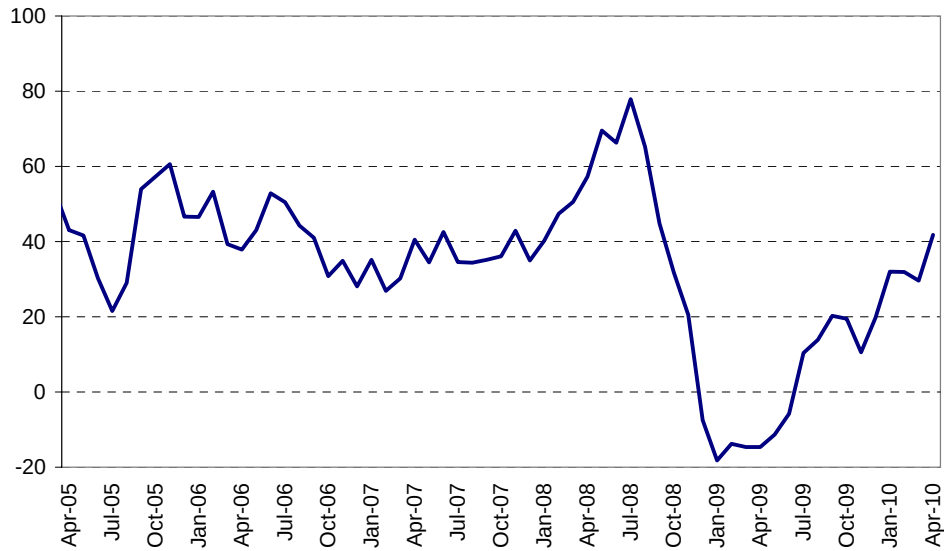
ISM Non-Manufacturing Prices



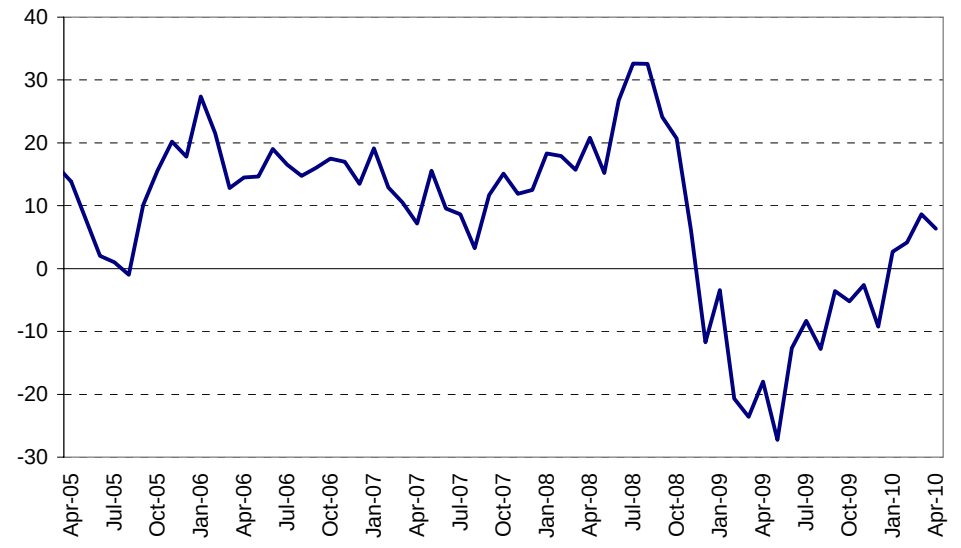
Chicago PMI Prices



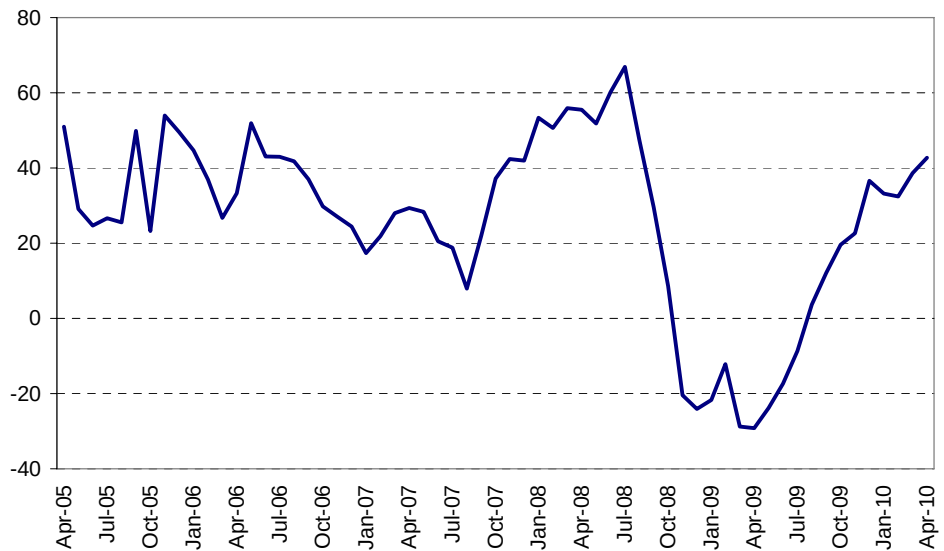
Empire Prices Paid



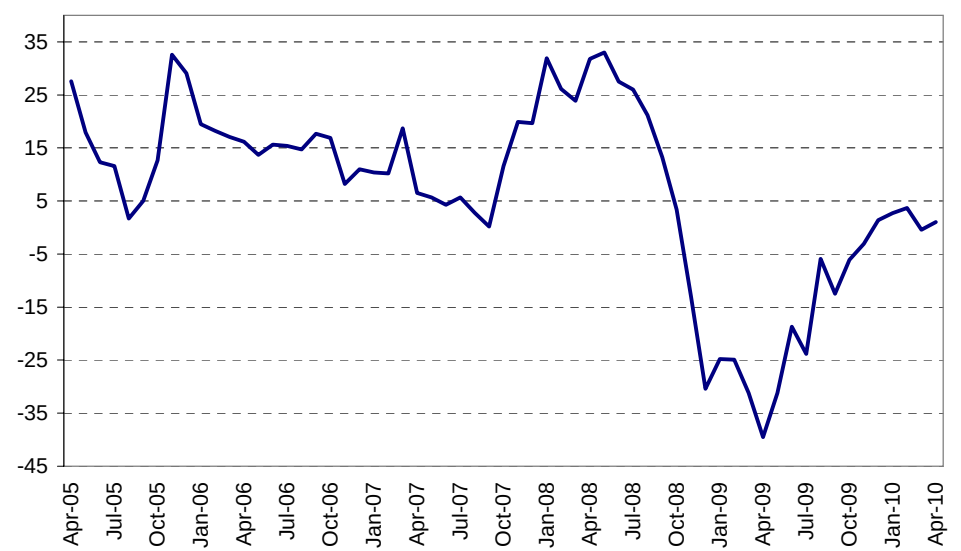
Empire Prices Rcvd

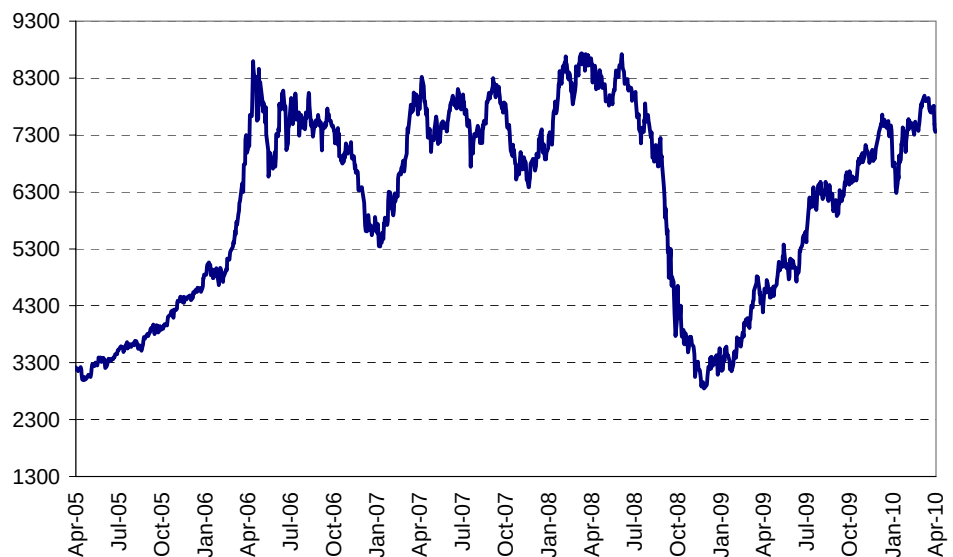
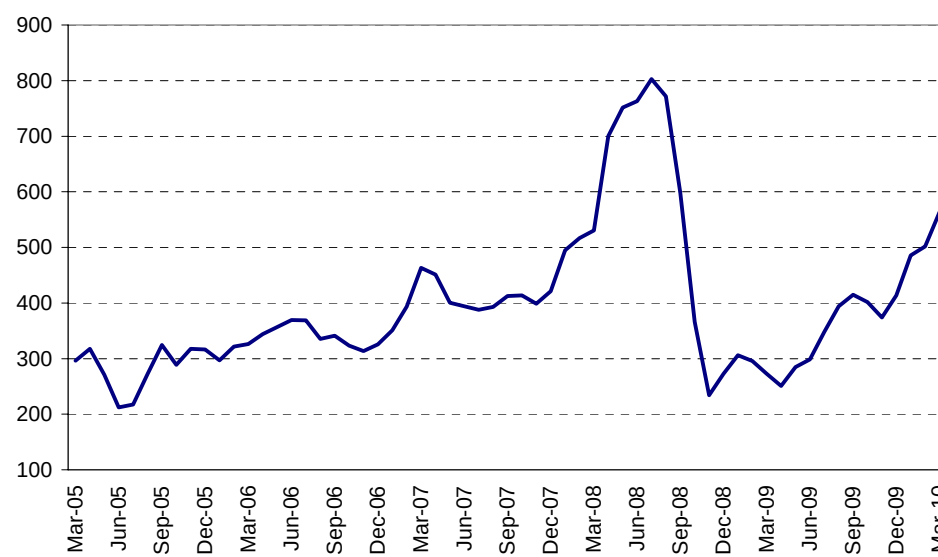


Philly Fed Prices Paid

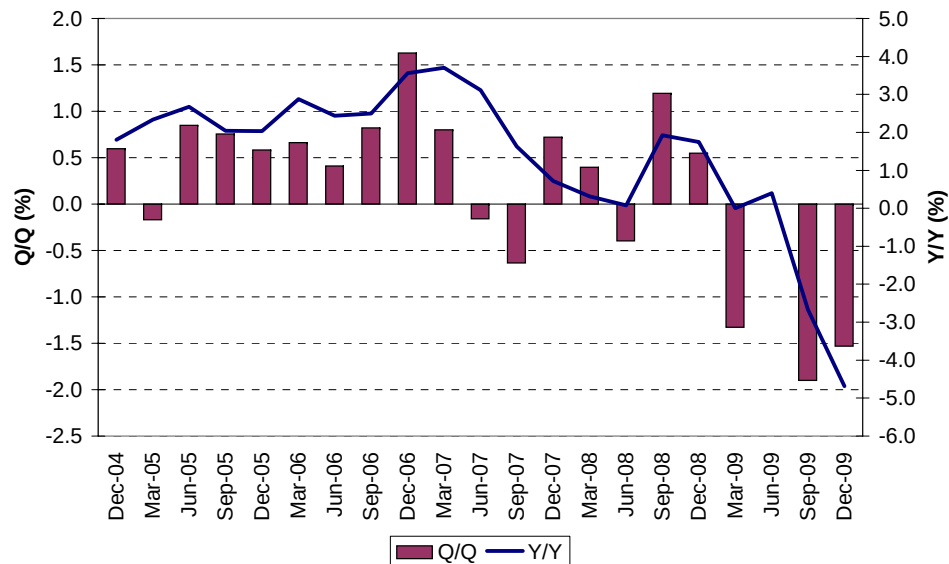


Philly Prices Rcvd

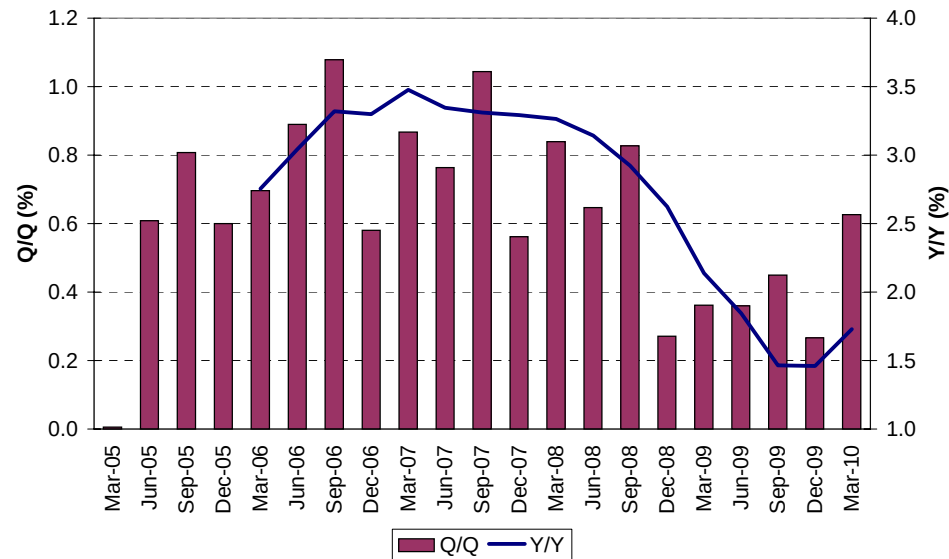


Gold**Silver****Copper****Iron & Steel Scrap Prices**

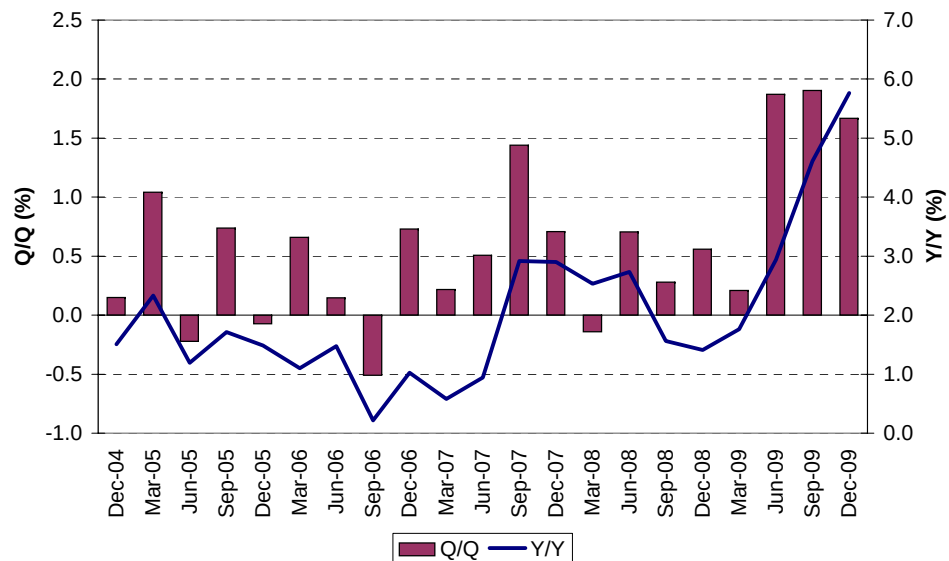
Unit Labor Costs



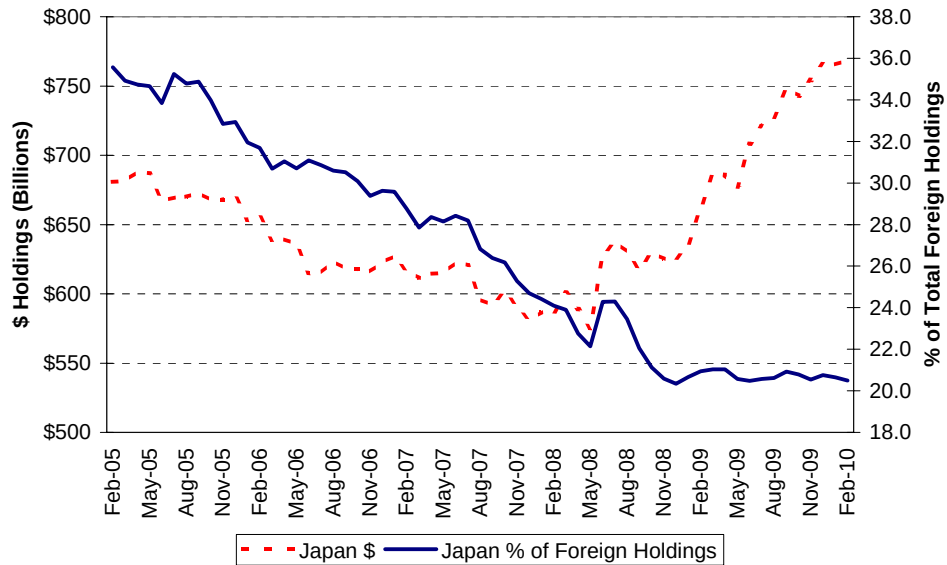
Employment Cost Index



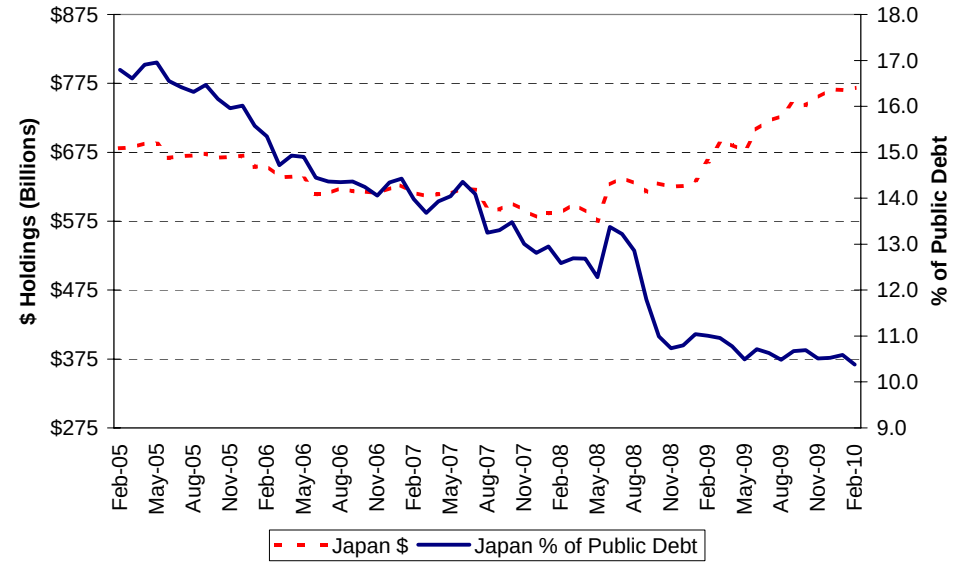
Non-farm Productivity



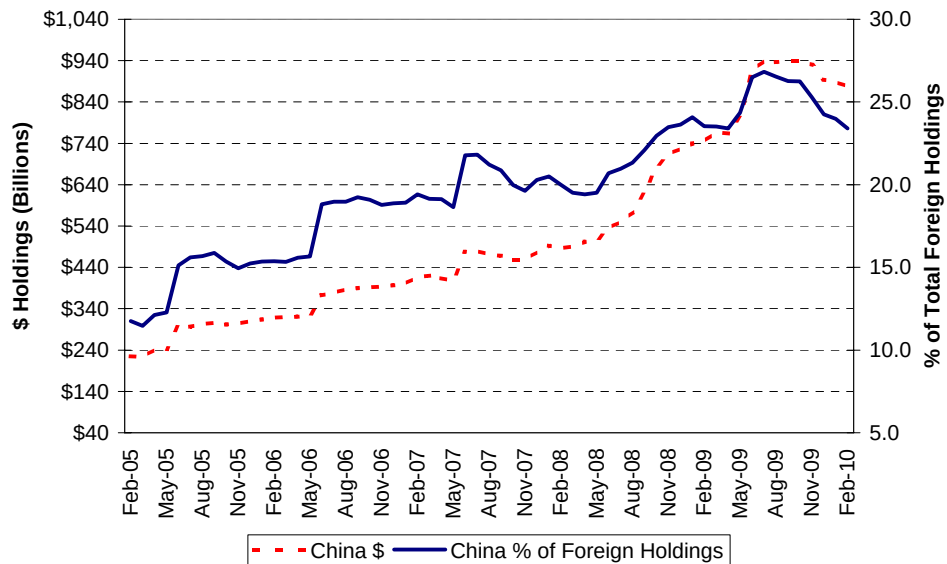
Japanese US Treasury Holdings



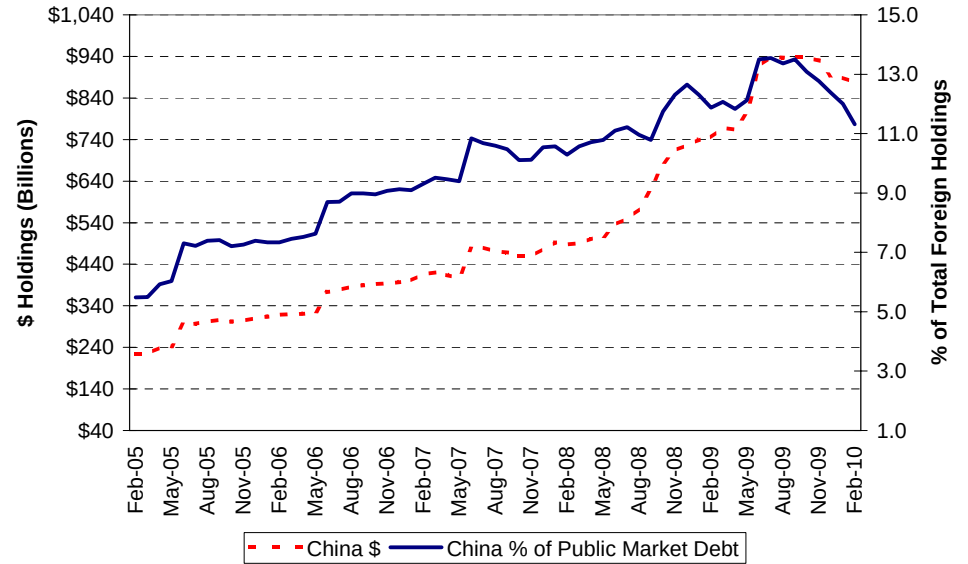
Japanese US Treasury Holdings



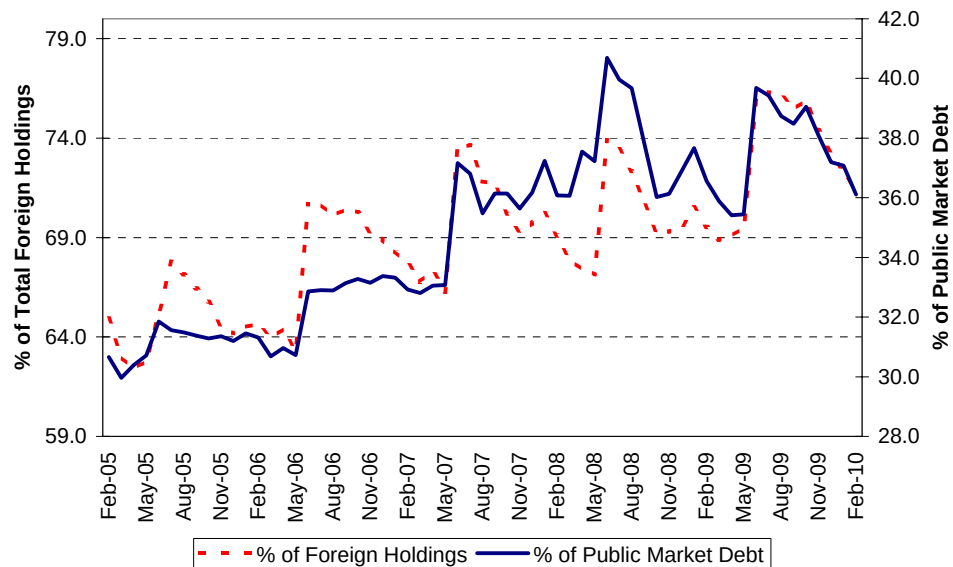
Chinese US Treasury Holdings



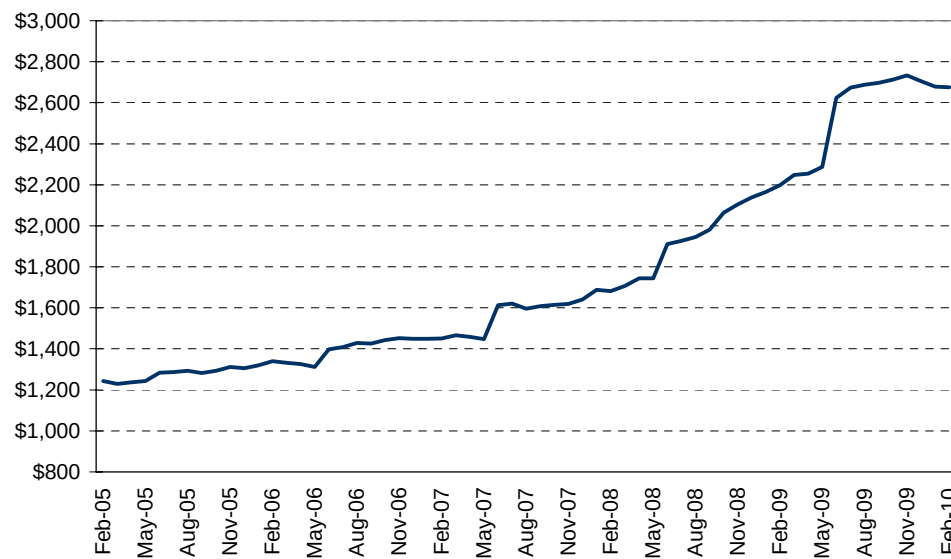
Chinese US Treasury Holdings



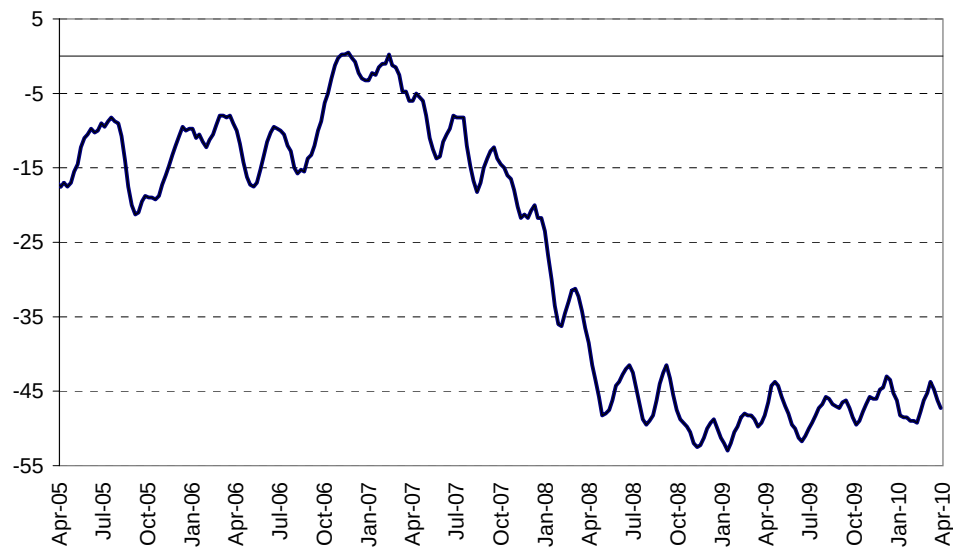
Foreign Central Bank Treasury Holdings as %



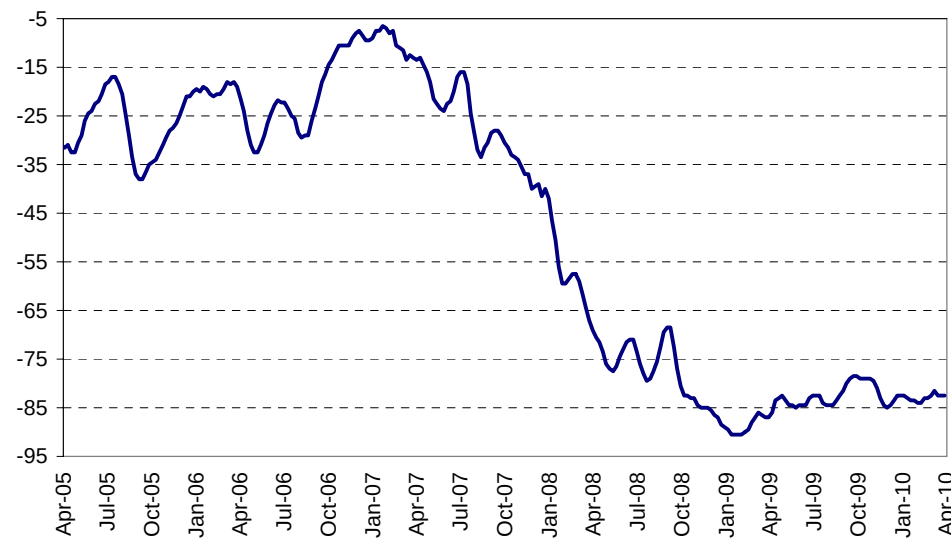
Foreign Central Bank Treasury Holdings



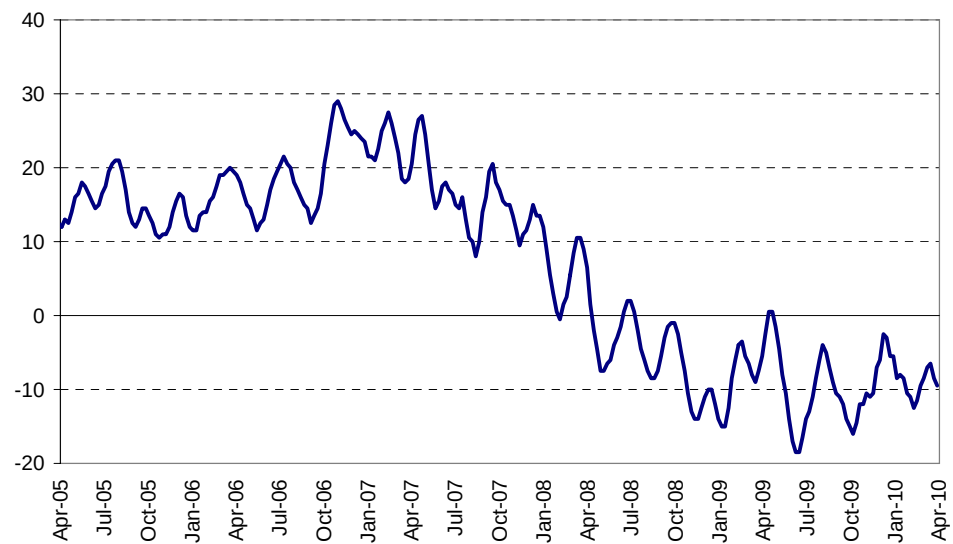
ABC Consumer Confidence (4wk. mvg. avg.)



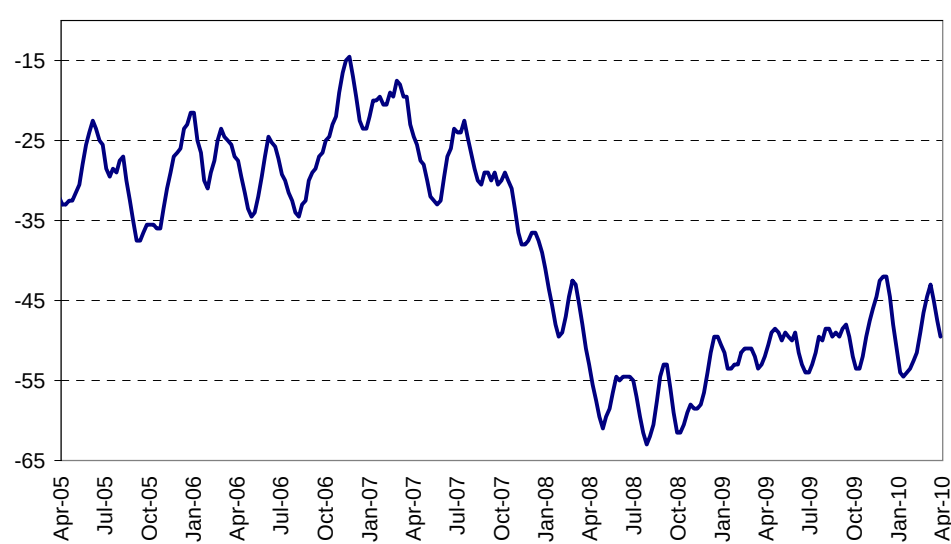
ABC Economic Component (4wk. mvg. avg.)



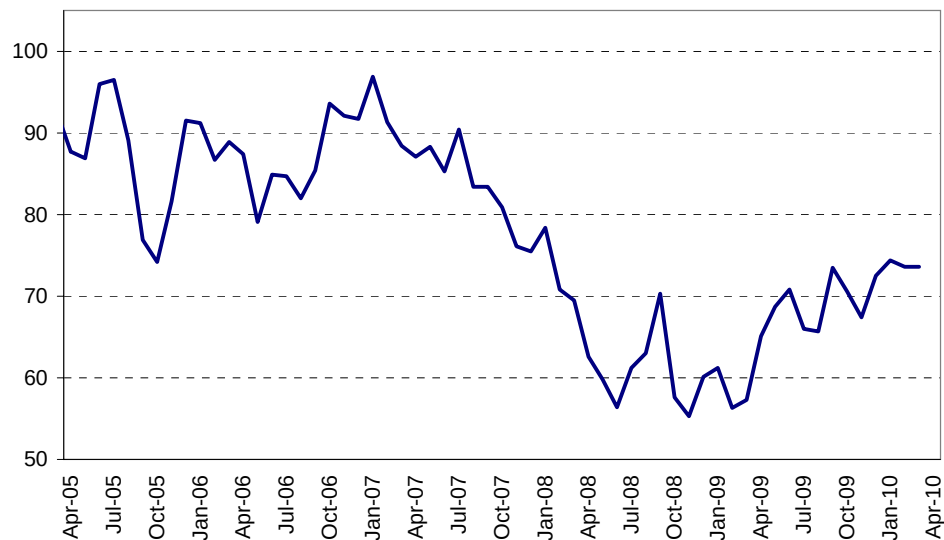
ABC Finance Component (4wk. mvg. avg.)



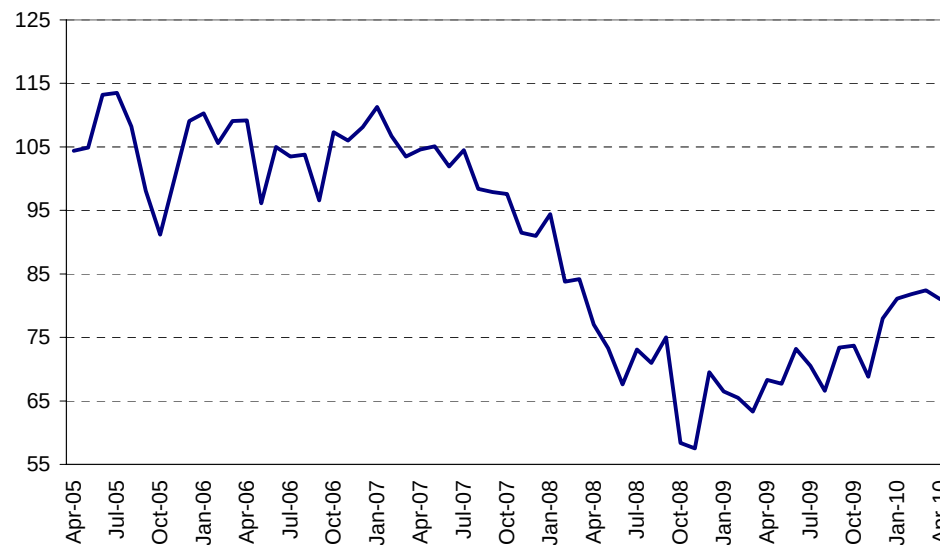
ABC Buying Component (4wk. mvg. avg.)



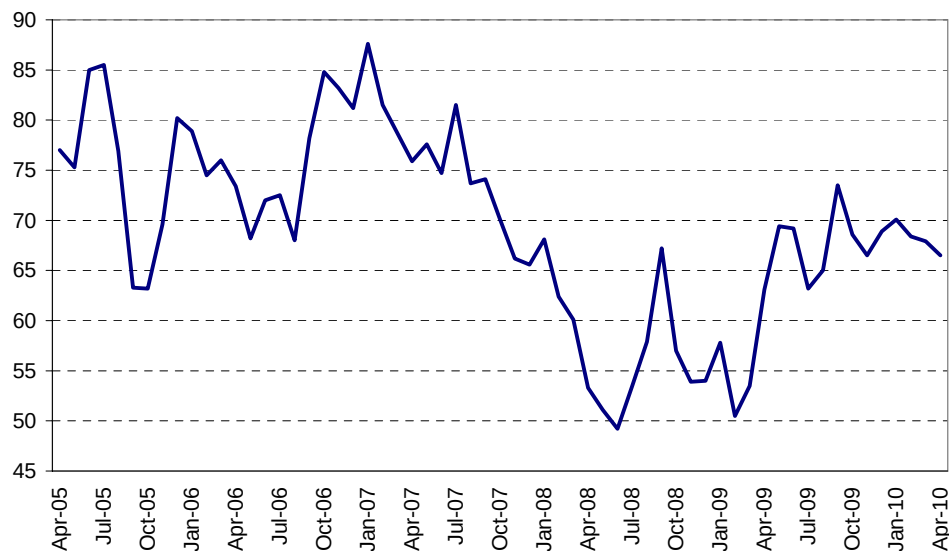
U. of Michigan Confidence



U. of Michigan Conf. Current



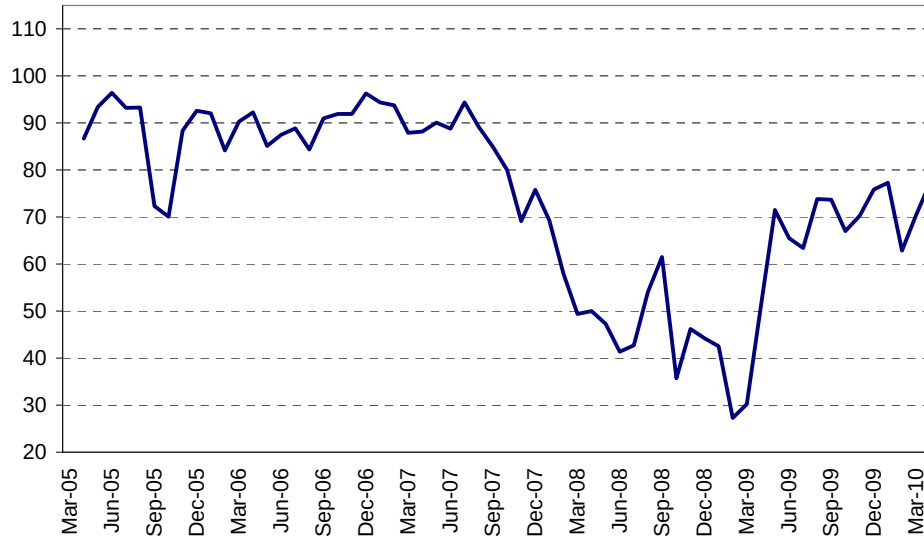
U. of Michigan Conf. Expectations



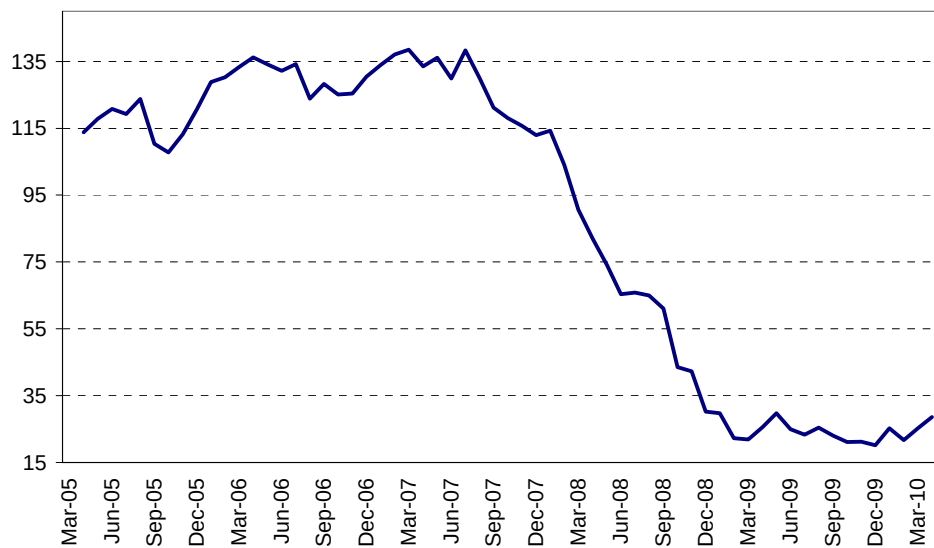
Conference Board Confidence



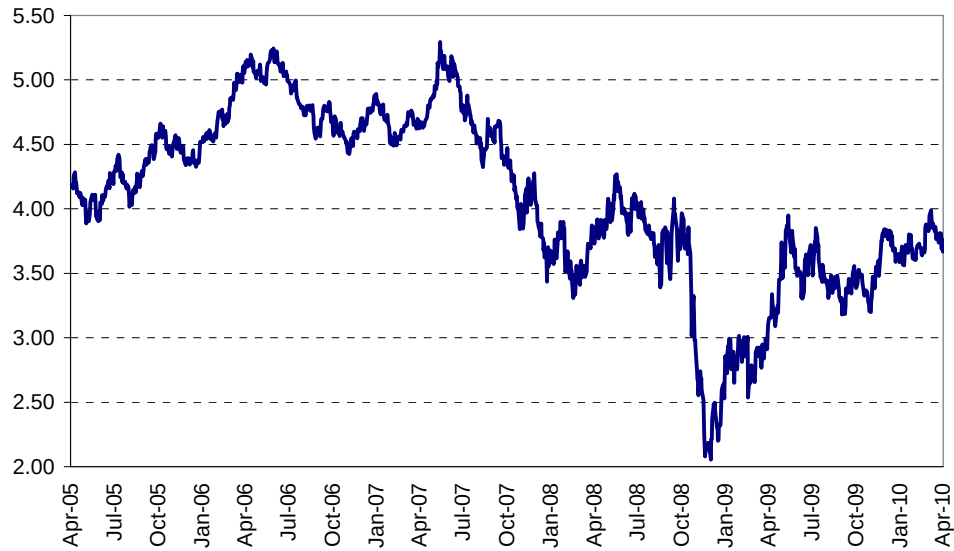
Conference Board Expectations



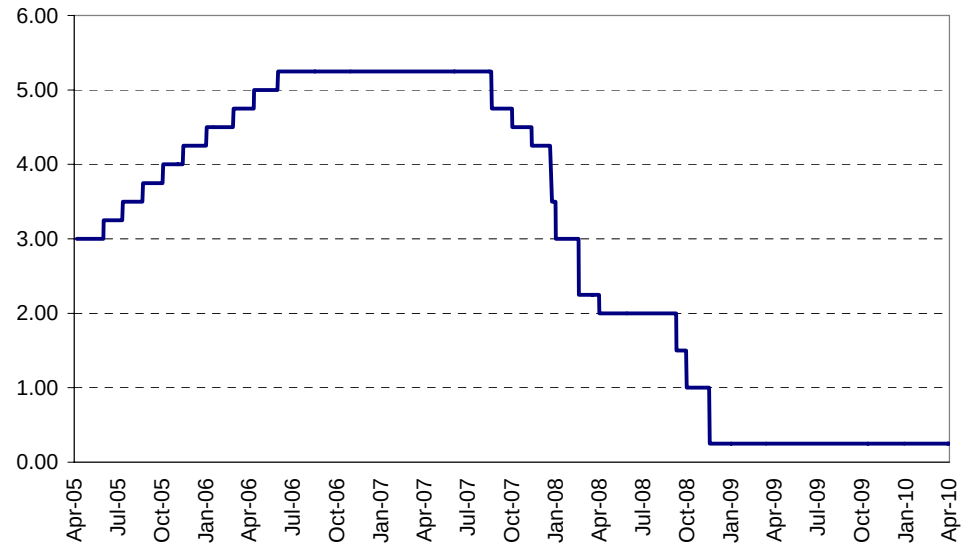
Conference Board Current Assessment



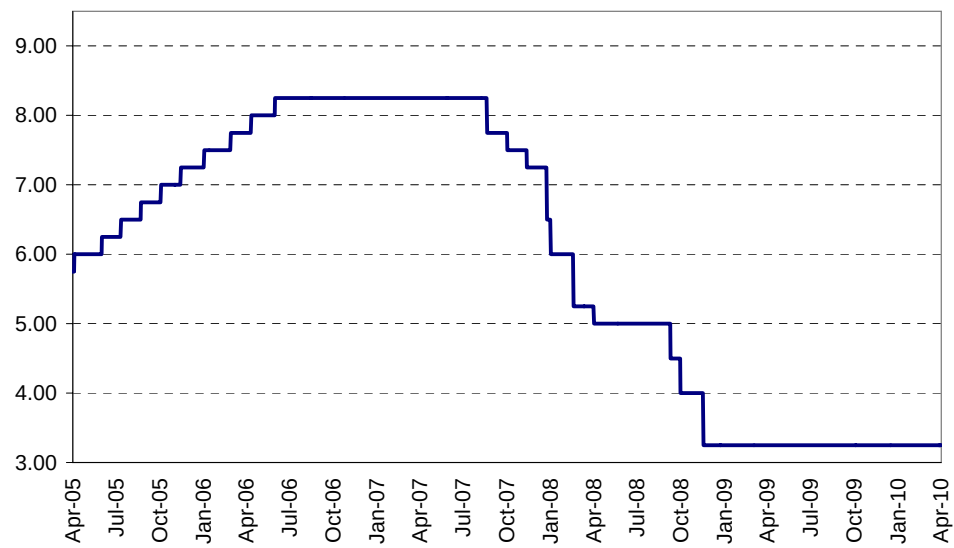
10Y Tsy Yield



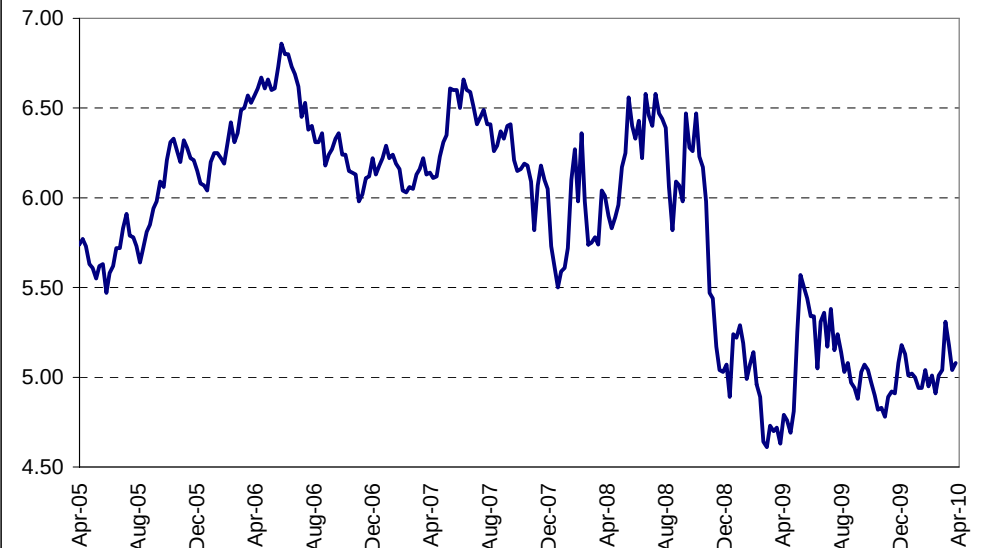
Fed Funds Rate



Prime Rate



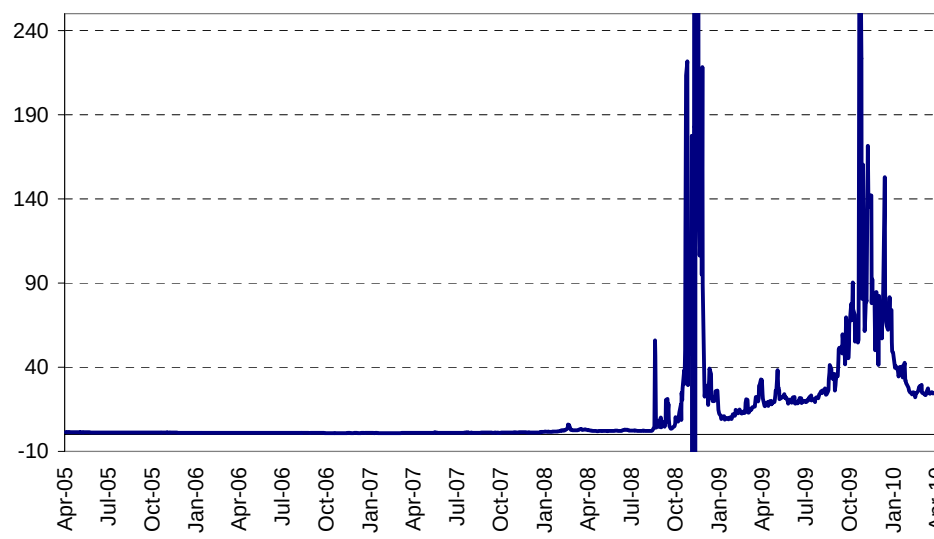
30Y Fixed Mortgage



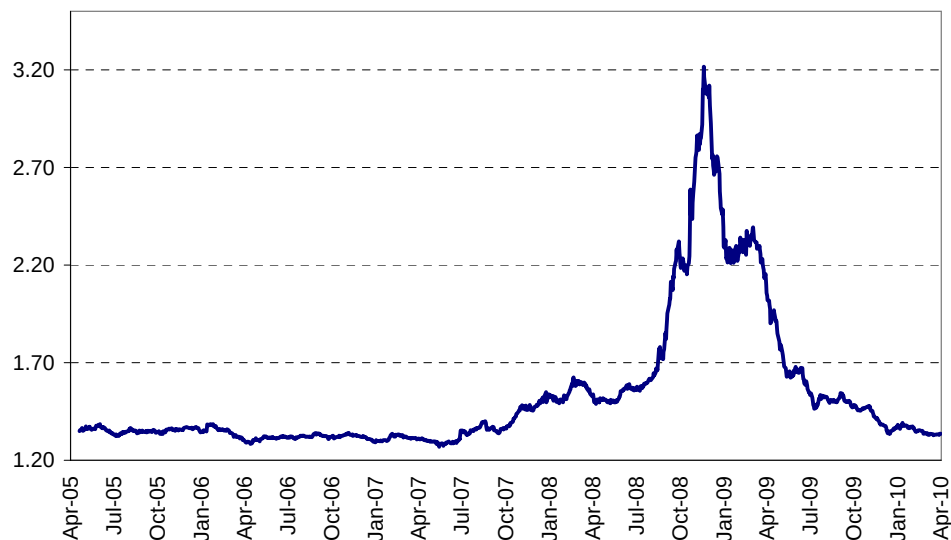
10Y Tips

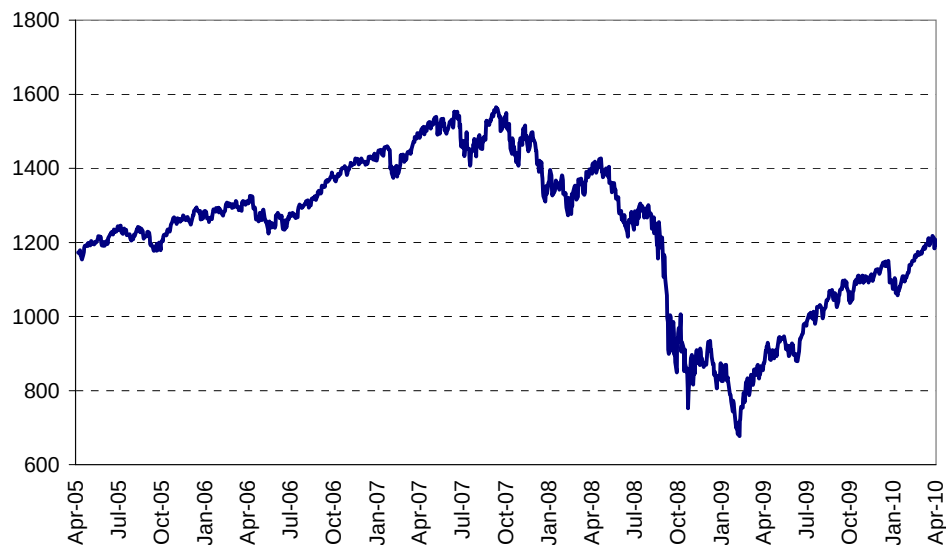
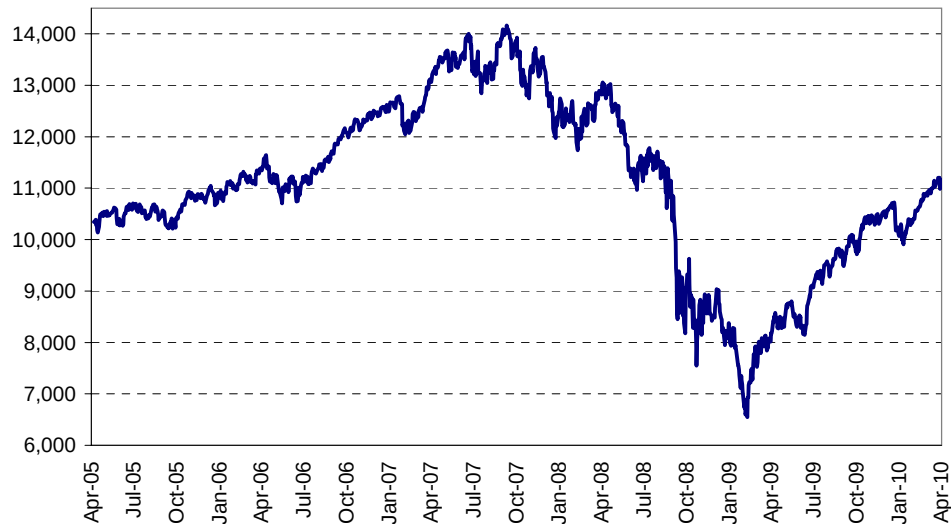
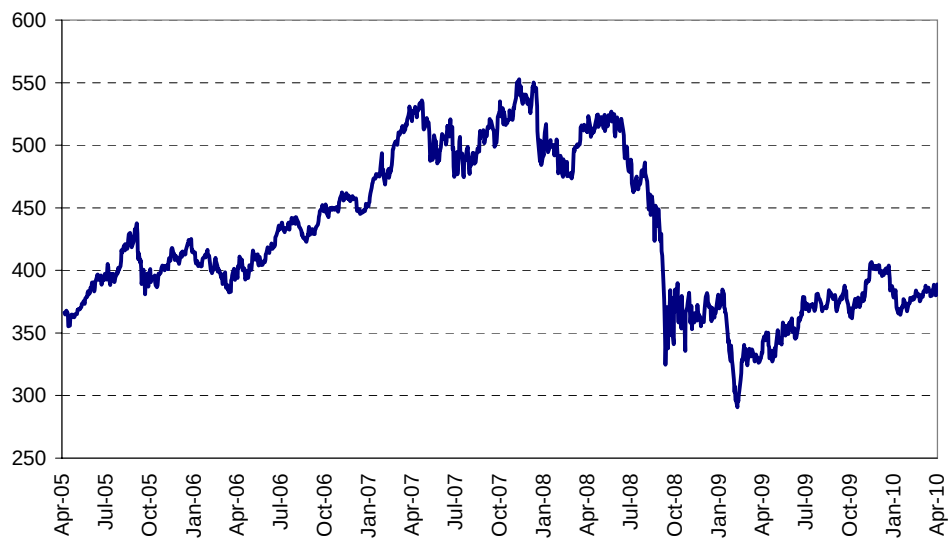


Ratio of 10Y to 3M

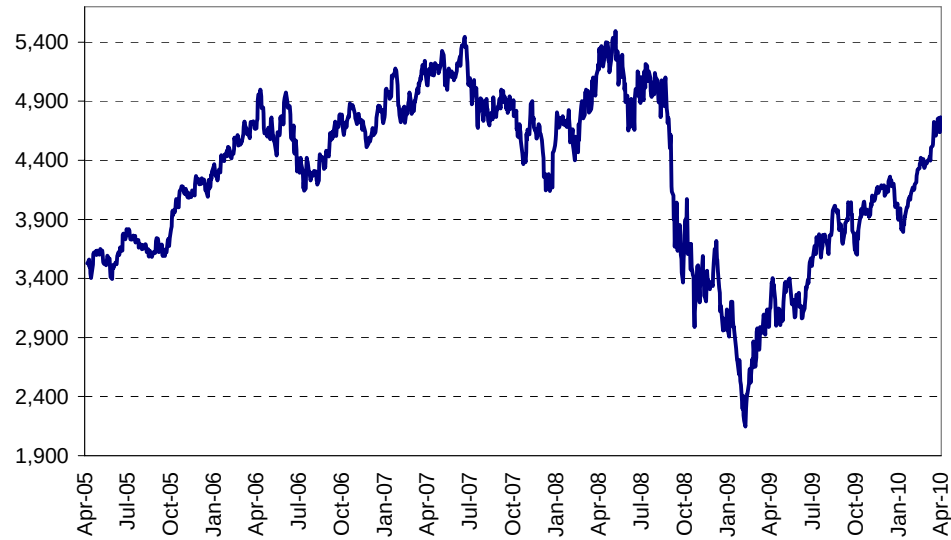


Ratio of BAA Corp to 10Y

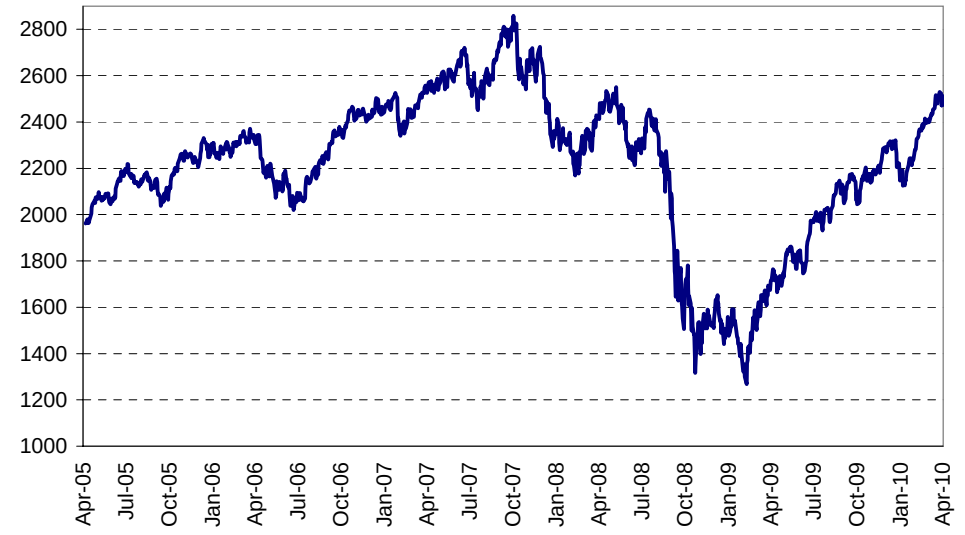


S&P 500**Dow Index****Dow Utility Index**

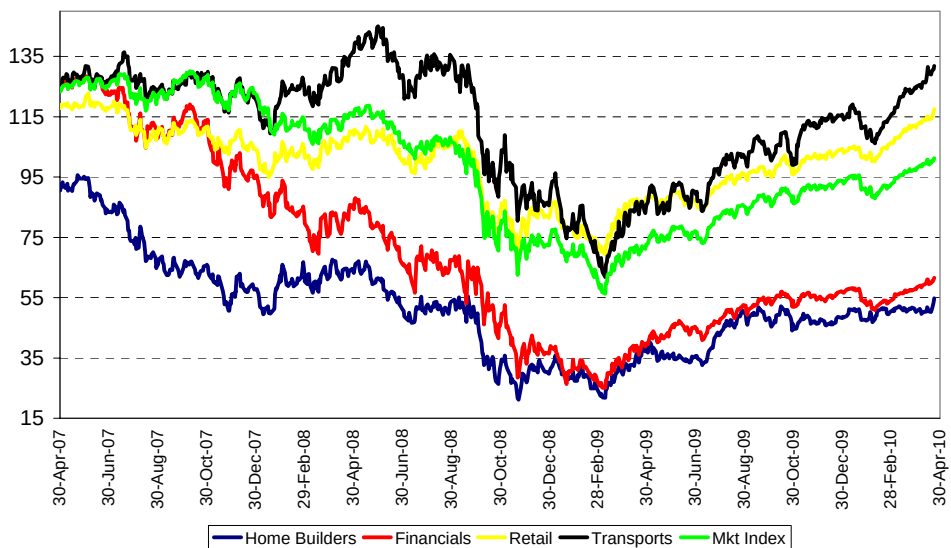
Dow Transports



NASDAQ



US Stock Sector Performance



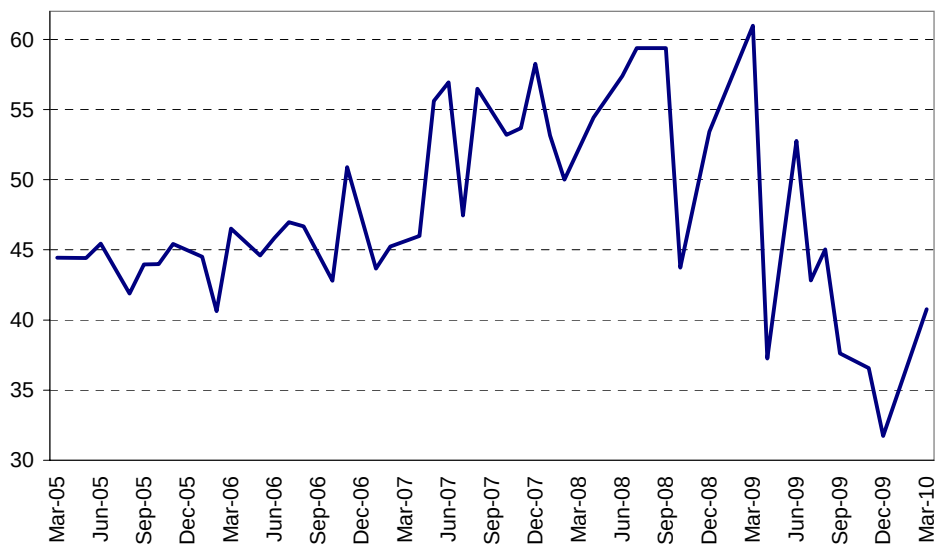
Dow/ Gold



Dow/ CRB Index



Dow/ New Home Prices



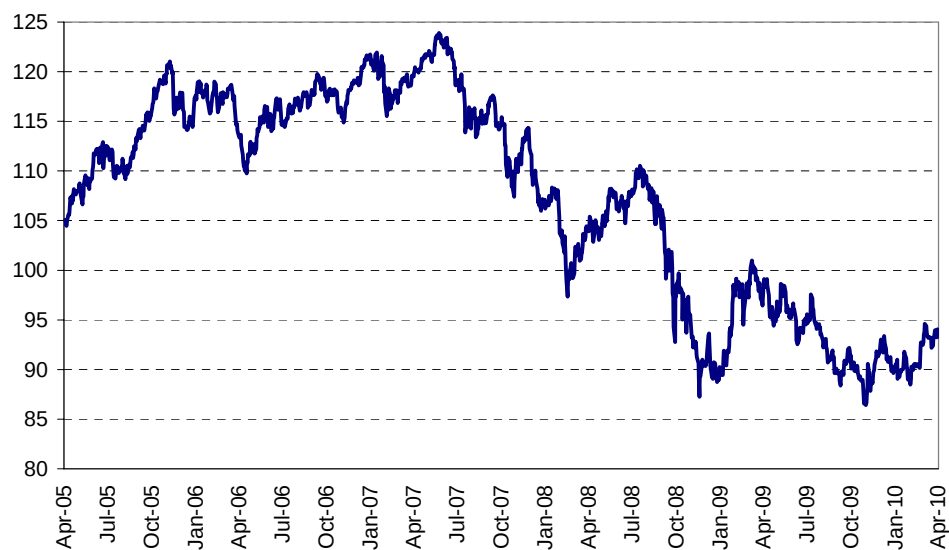
Trade Weighted Dollar



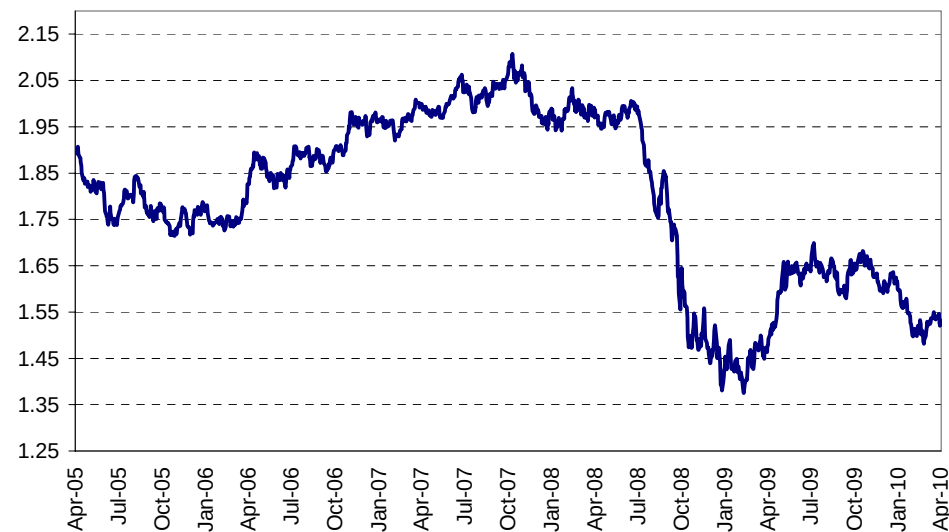
Euro



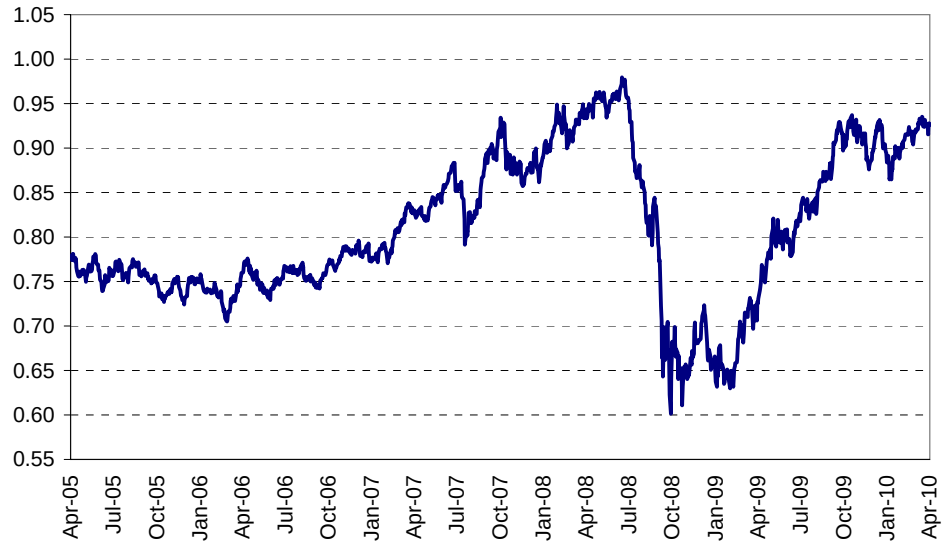
Yen



Sterling



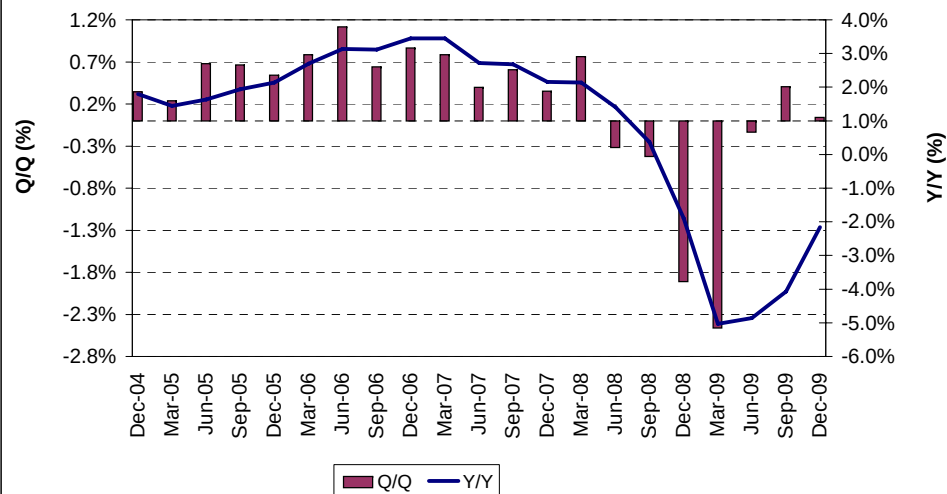
Aussie Dollar



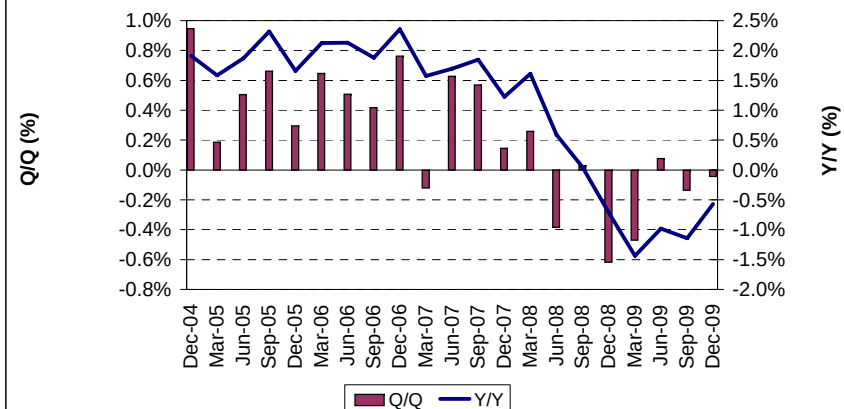
Canadian Dollar



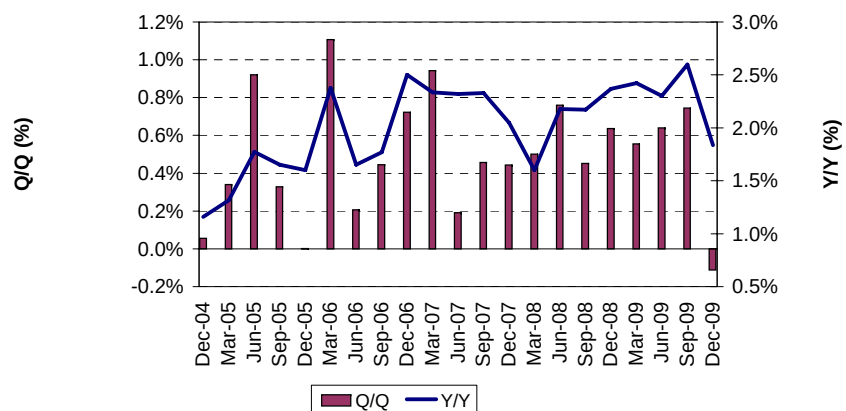
EU GDP Growth



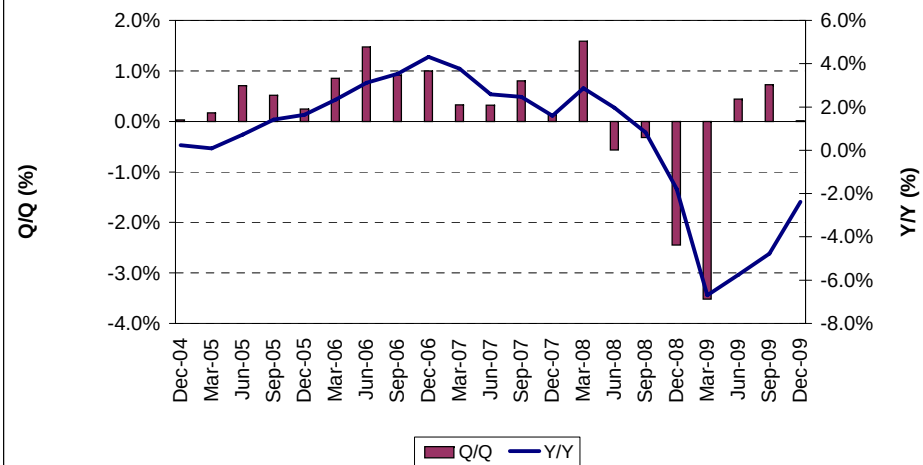
EU GDP Household Consumption



EU GDP Gov't Expenditure

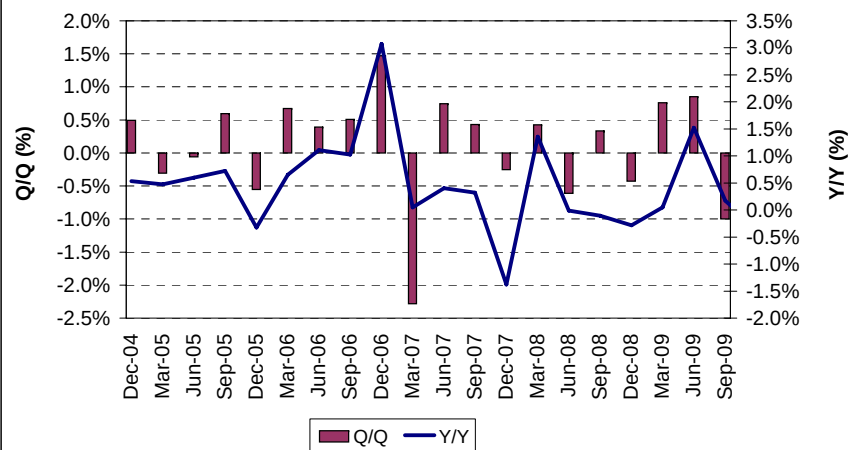


German GDP

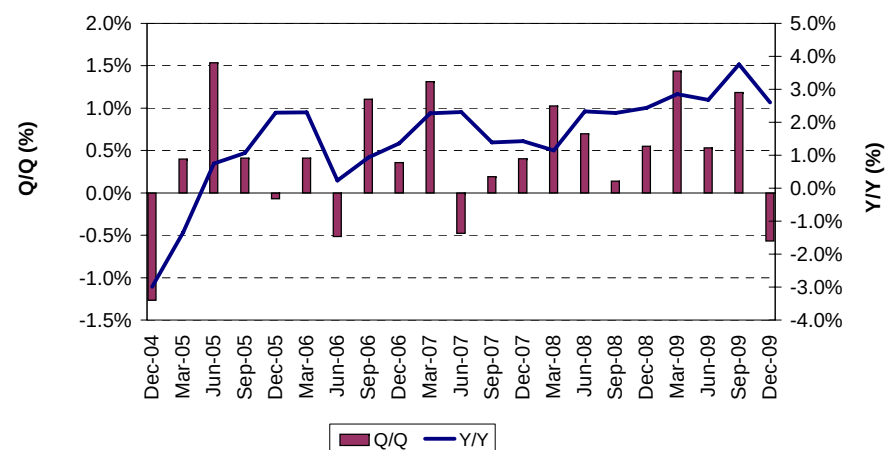


Output

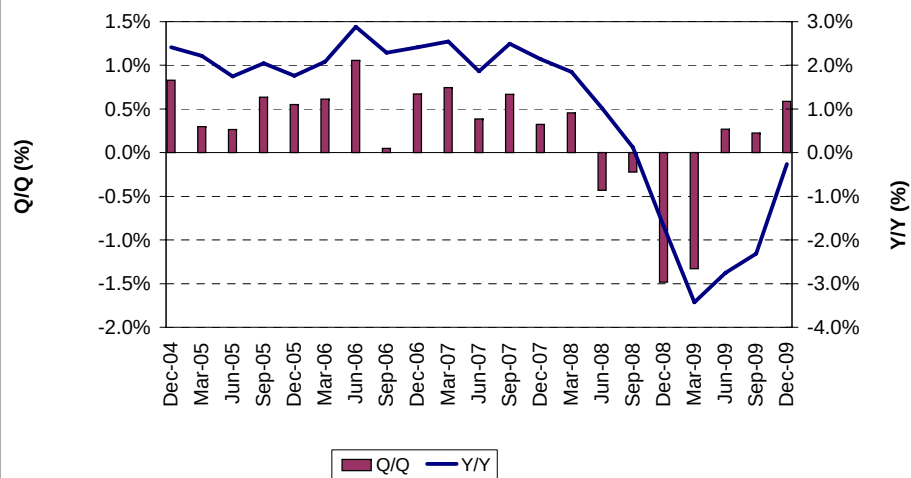
German Household Consumption



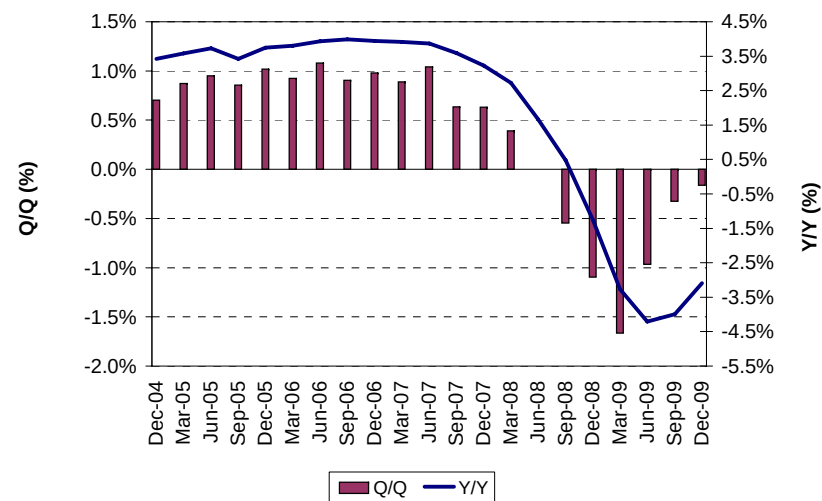
German Gov't Expenditure



French GDP

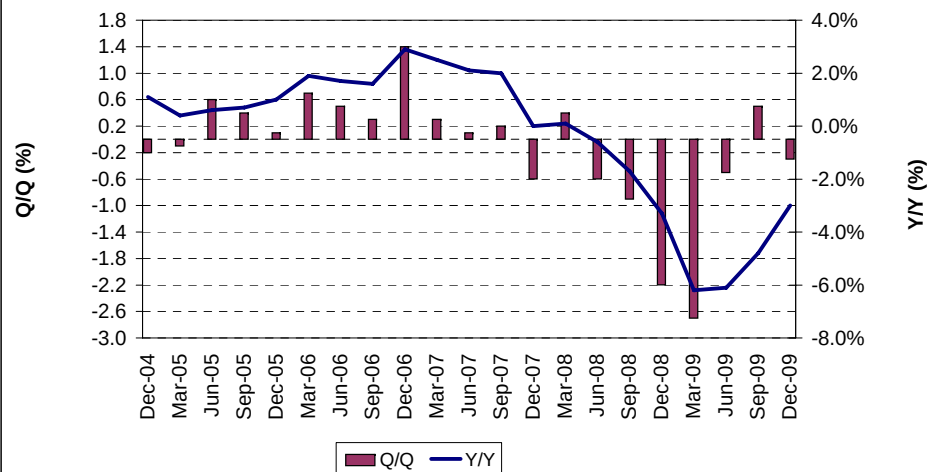
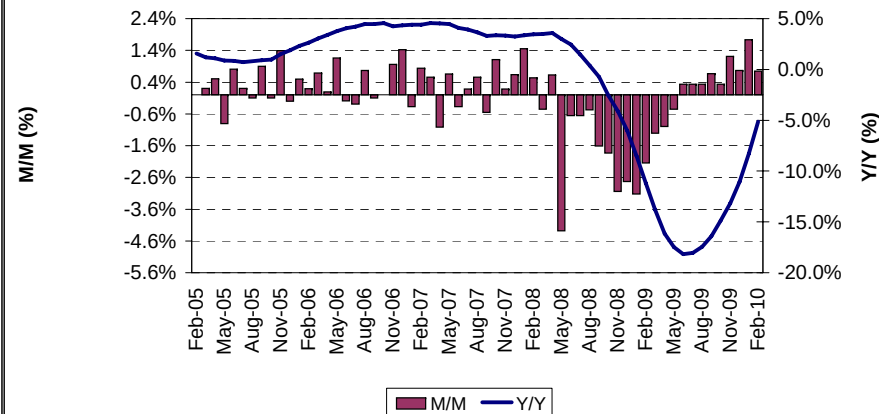
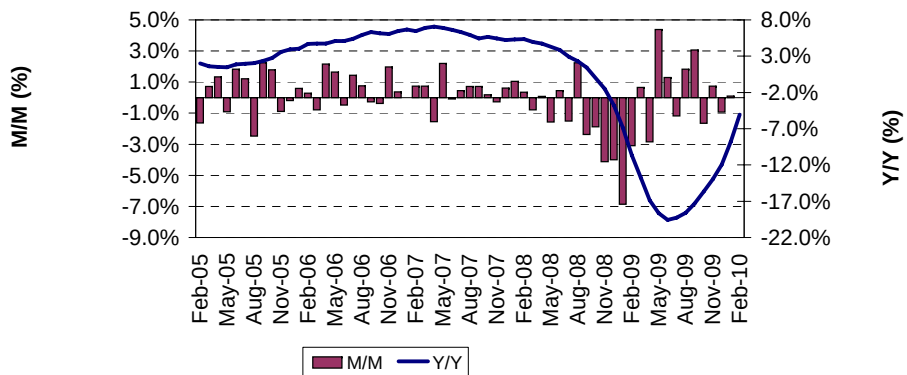
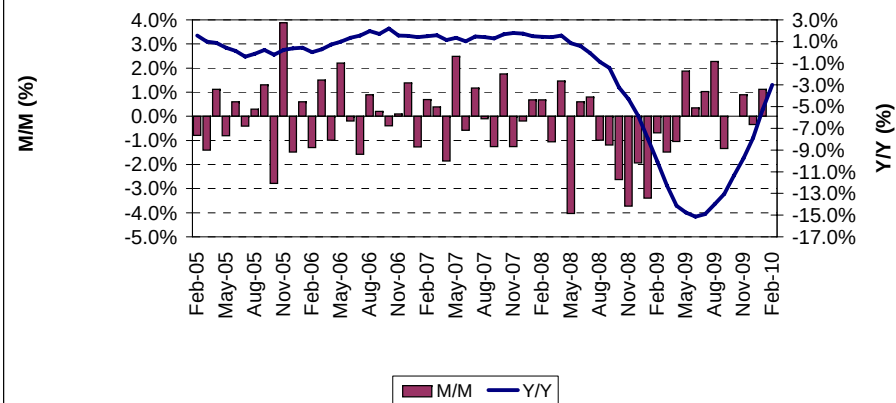


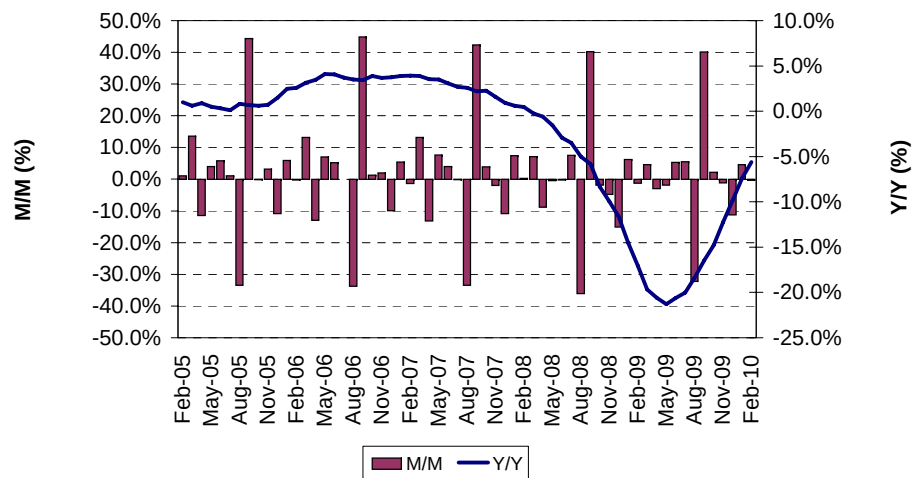
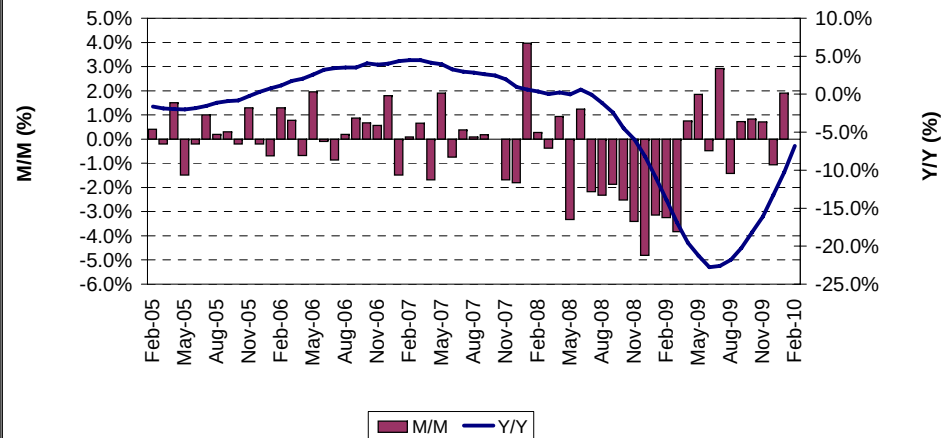
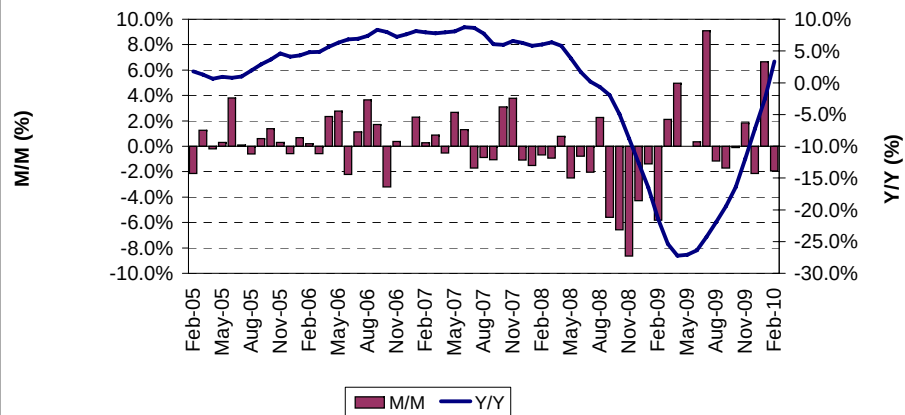
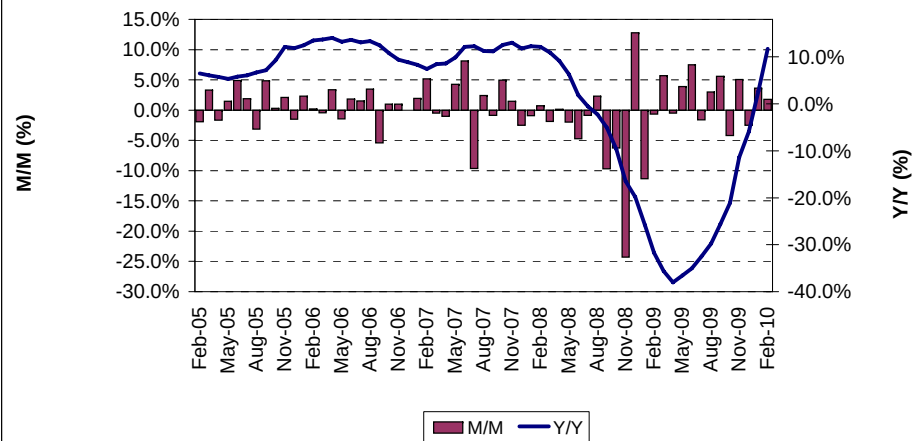
Spanish GDP

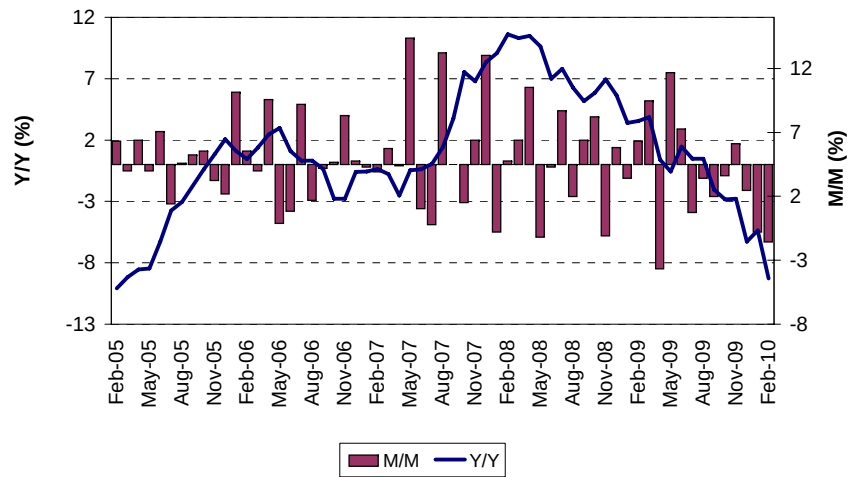
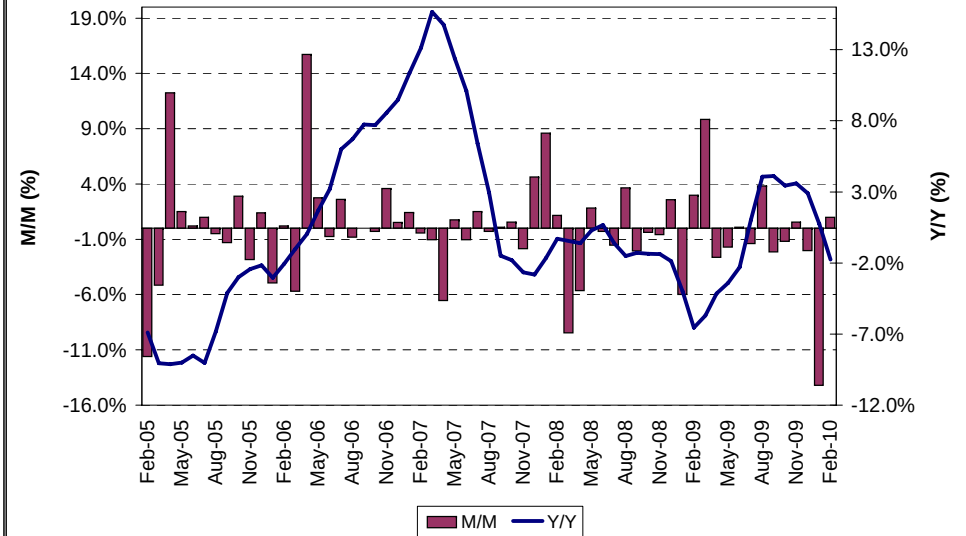


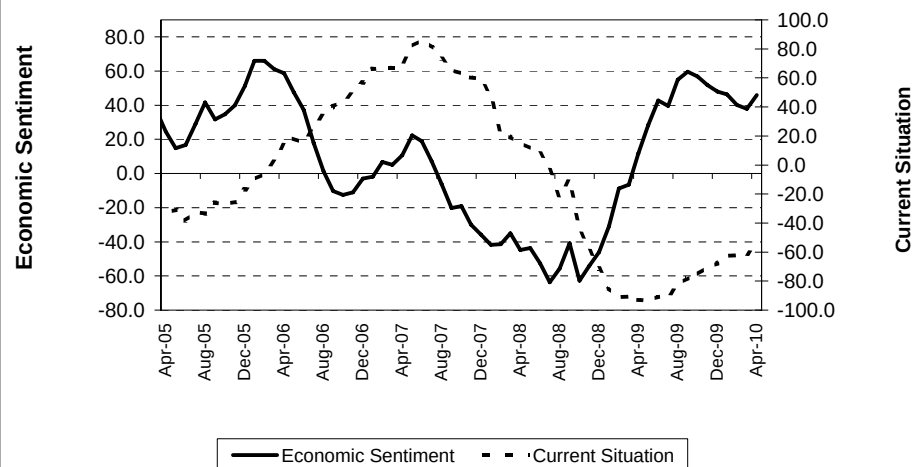
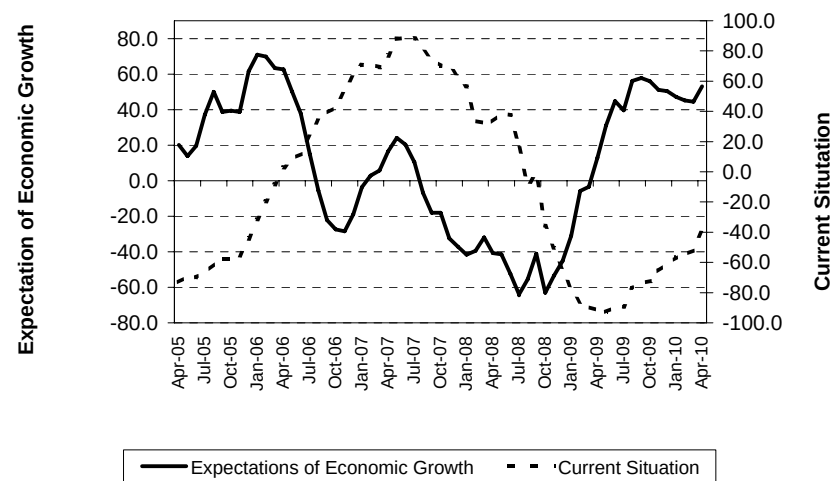
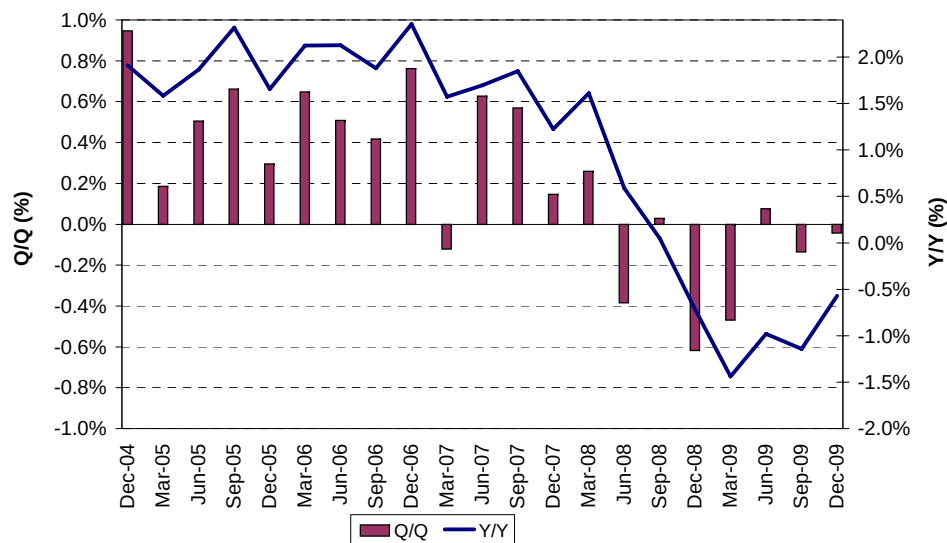
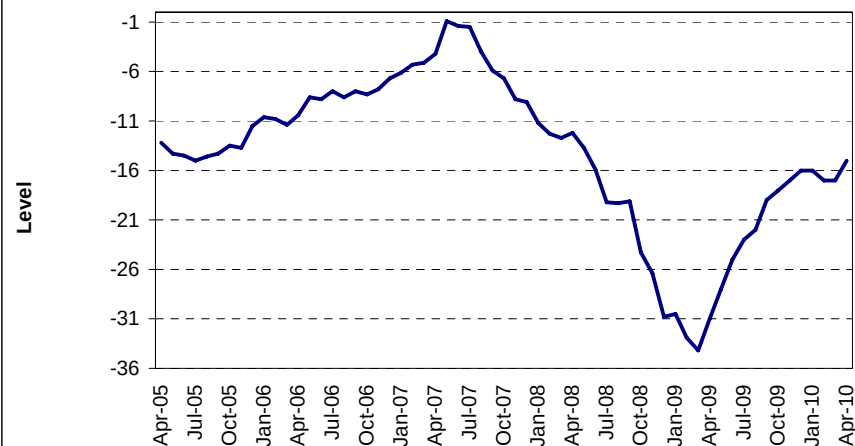
Output

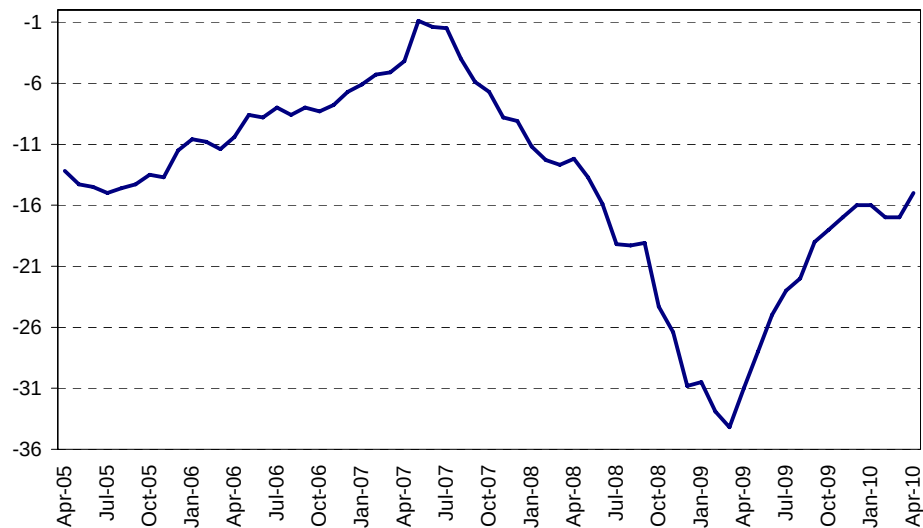
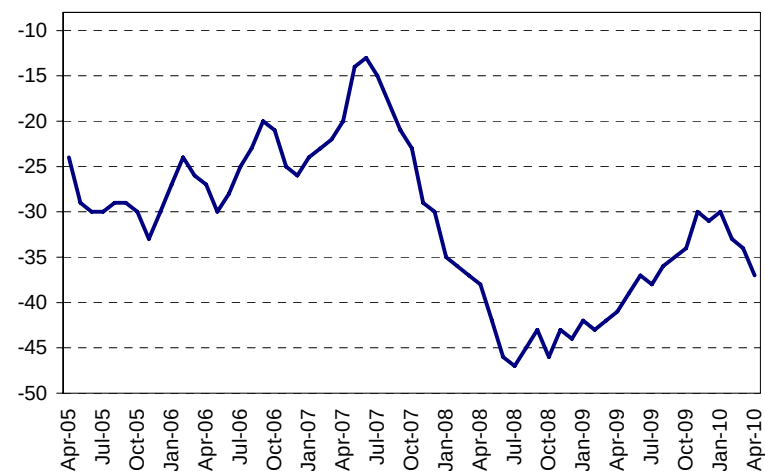
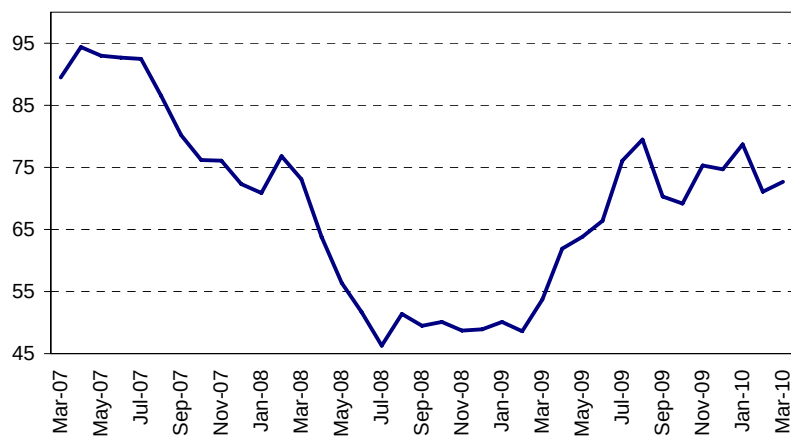
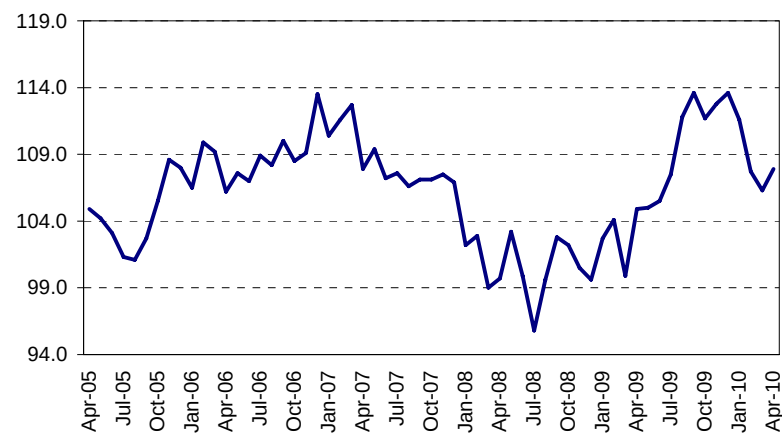
Italy GDP

EU Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)German Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)French Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)

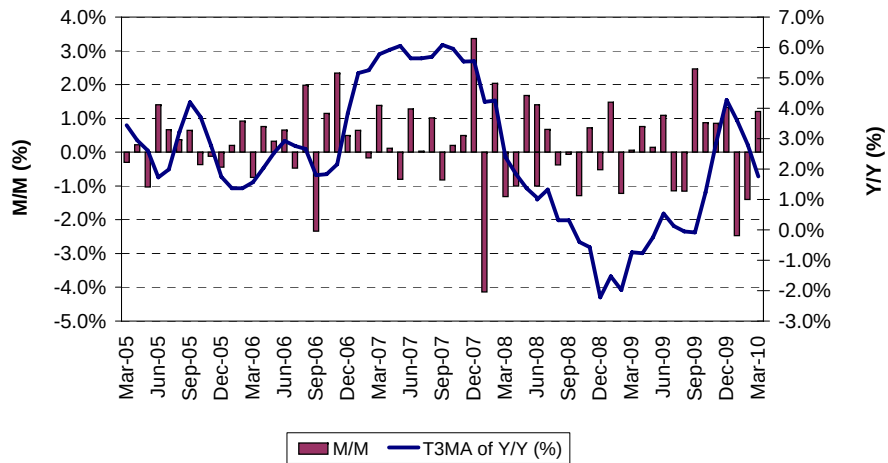
Spanish Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)**Italy Industrial Production**
(6 Mth. Mvg. Avg. of Y/Y)**German Domestic Orders**
(6 Mth. Mvg. Avg. of Y/Y)**German Foreign Orders**
(6 Mth. Mvg. Avg. of Y/Y)

Italy Industrial Orders (6 Mth. Mvg. Avg. of Y/Y)**German Construction Orders (6 Mth. Mvg. Avg. of Y/Y)**

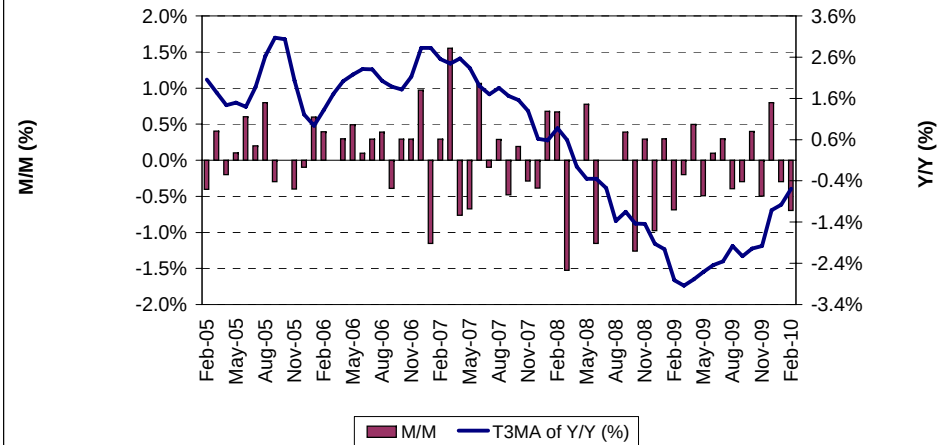
EU ZEW Survey**German ZEW Survey****EU Household Consumption****EU Consumer Confidence**

German Consumer Confidence**French Consumer Confidence****Spanish Consumer Confidence****Italian Consumer Confidence**

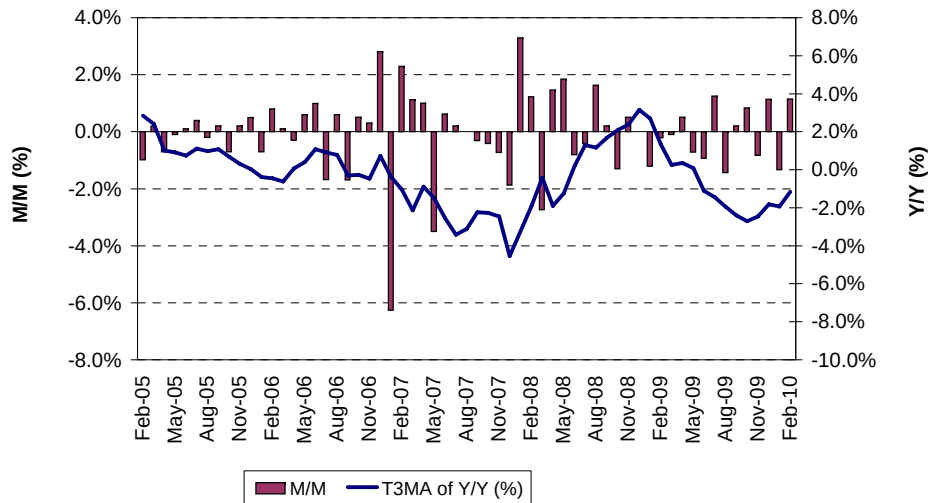
French Household Retail Spending



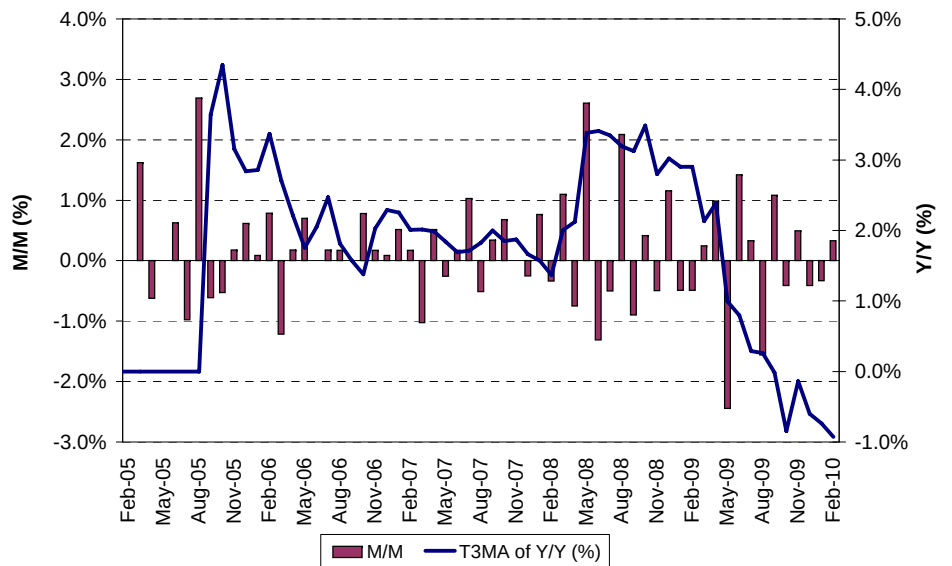
EU Retail Sales



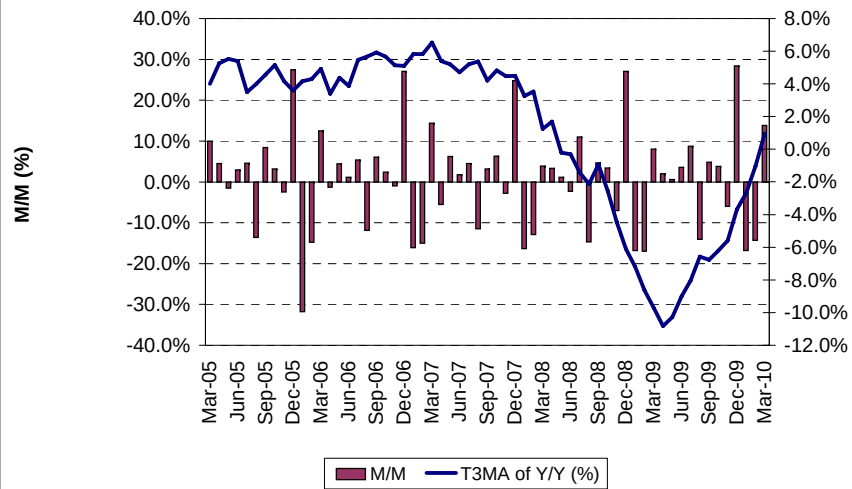
German Retail Sales



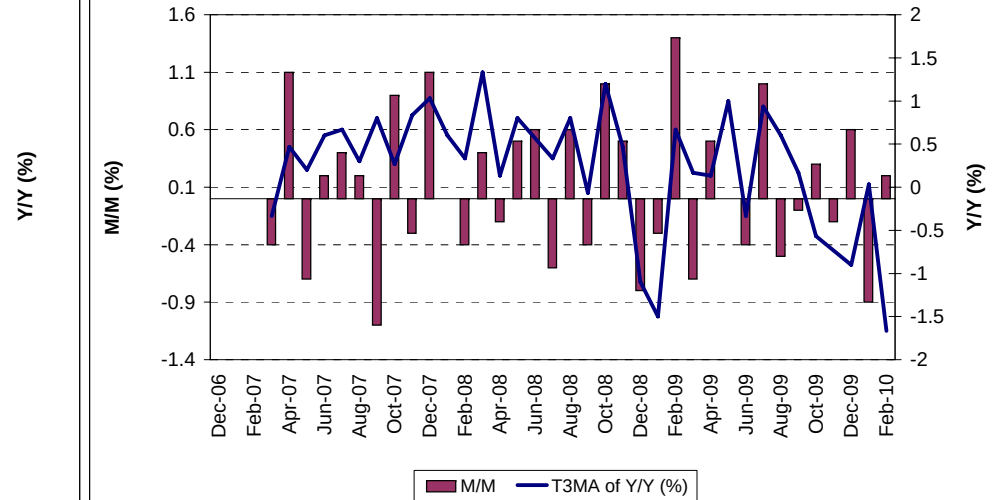
French Retail Sales

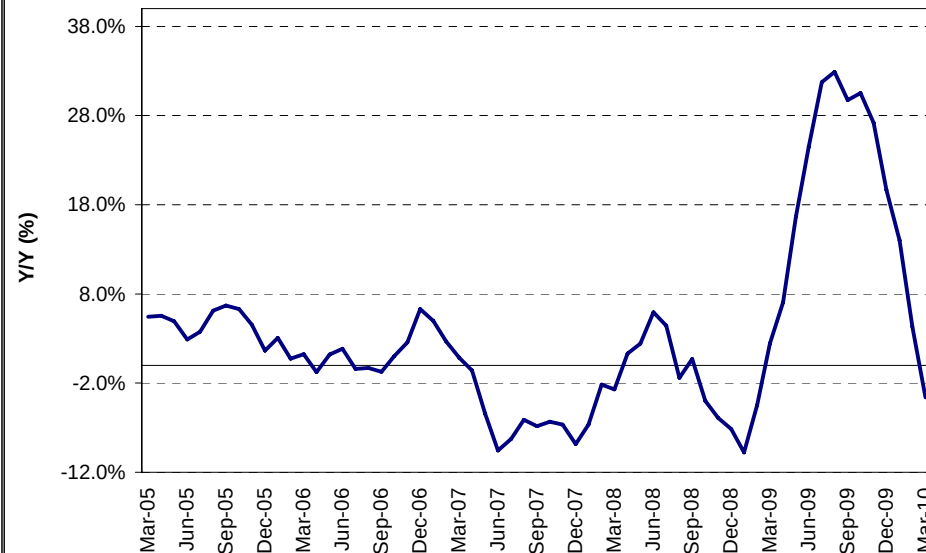


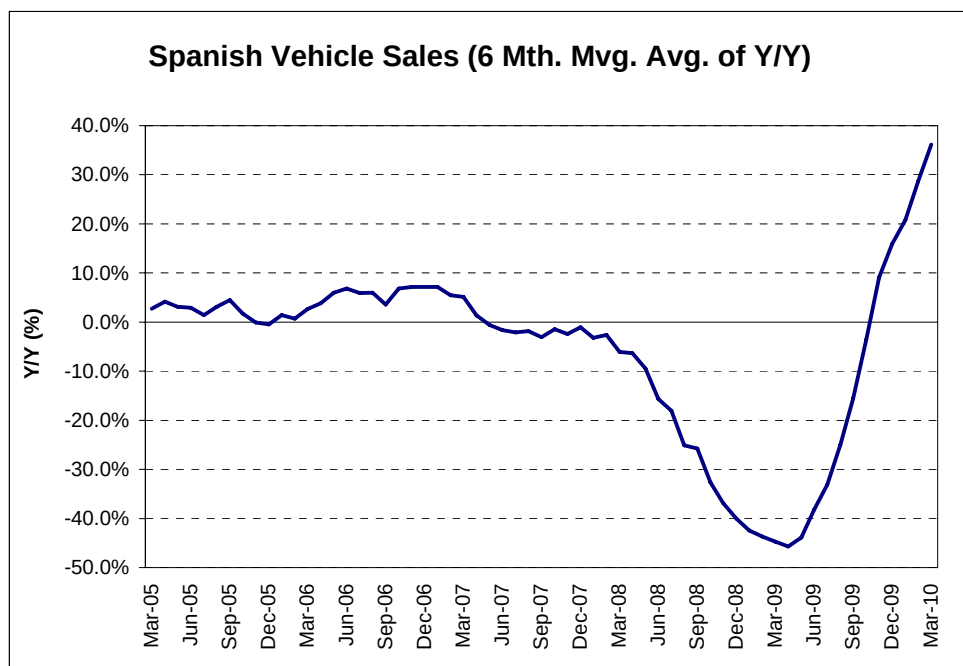
Spanish Retail Sales

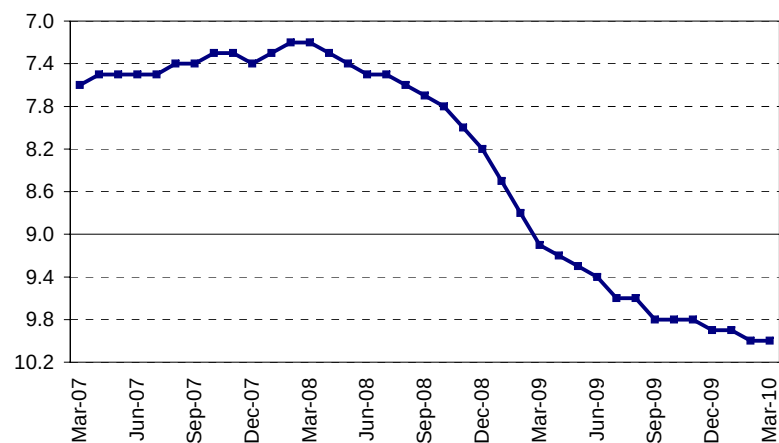
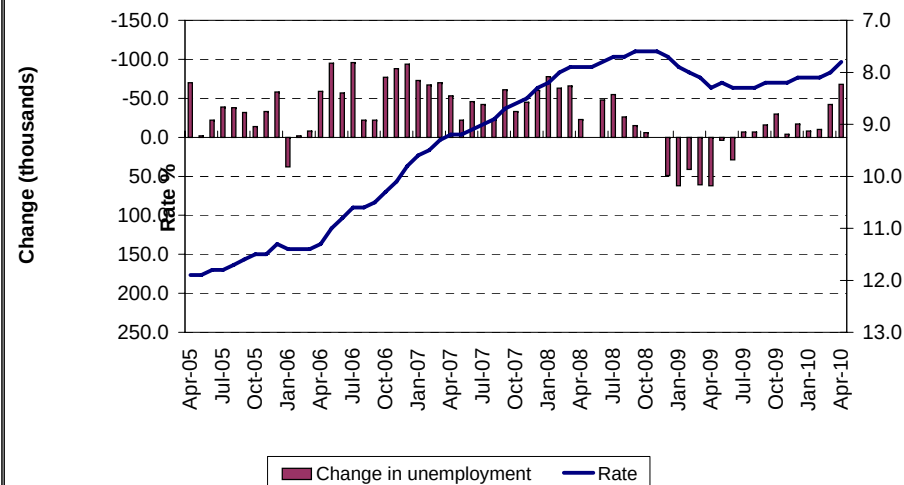
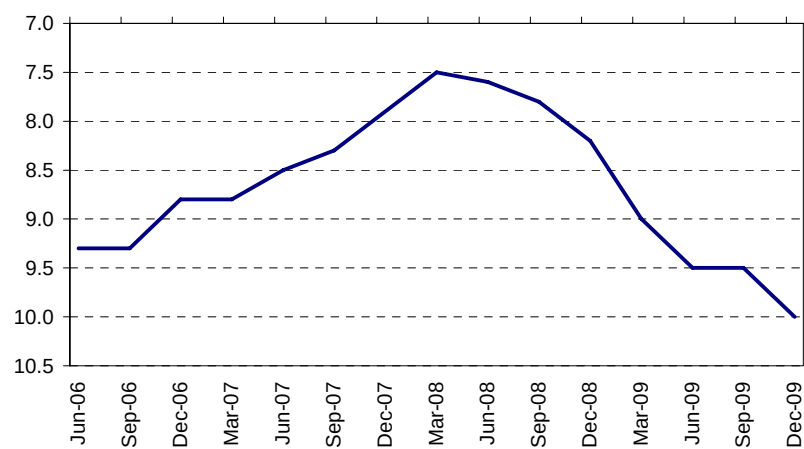
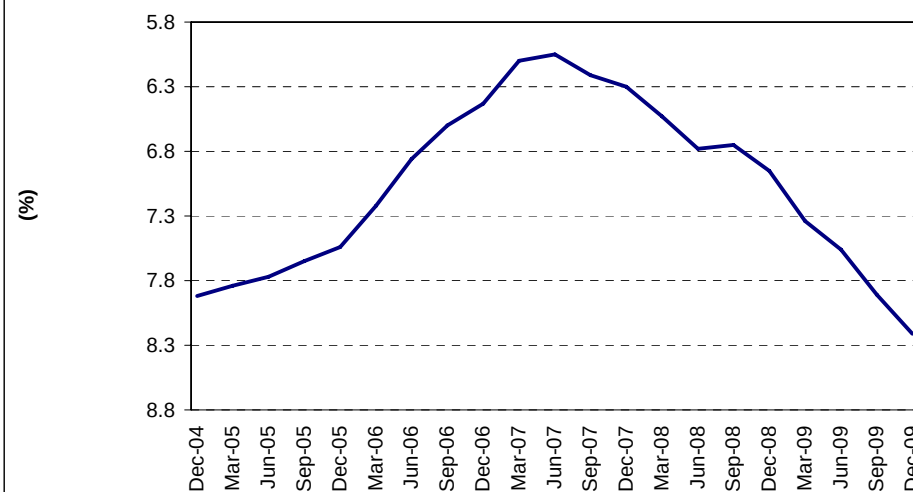


Italy Retail Sales



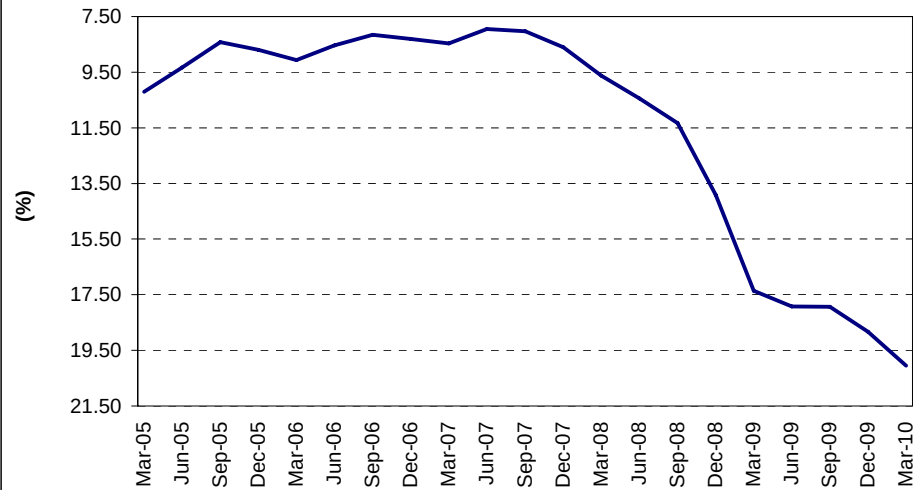
EU Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)**Germany Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)****French Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)****Italian Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)**



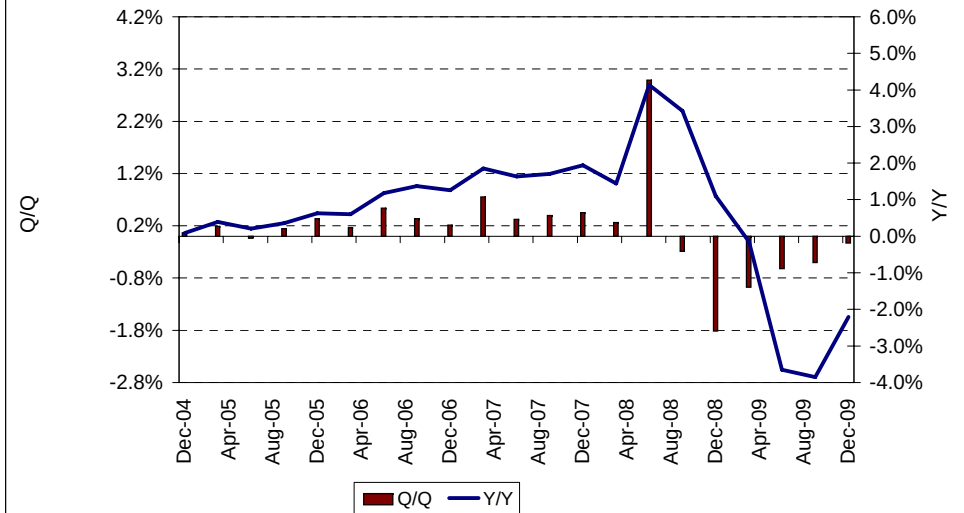
EU Unemployment Rate**German Unemployment Rate****French Unemployment Rate****Italy Unemployment Rate**

Labor

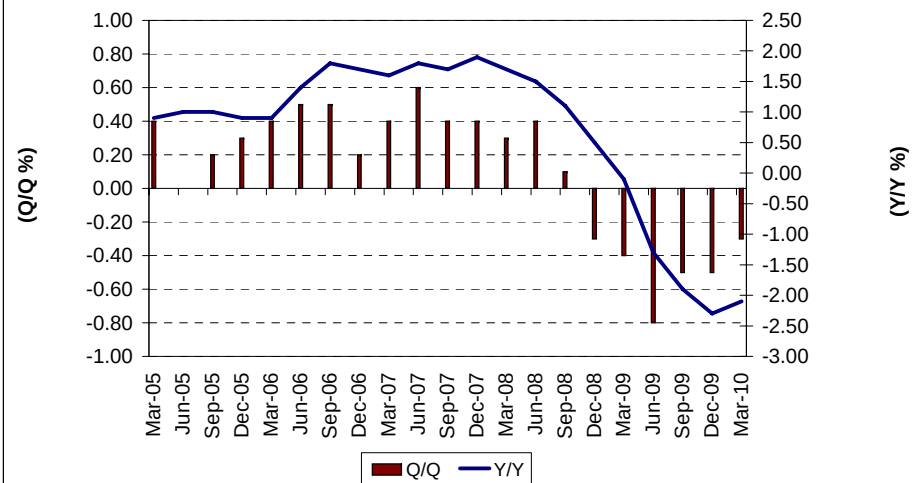
Spanish Unemployment Rate

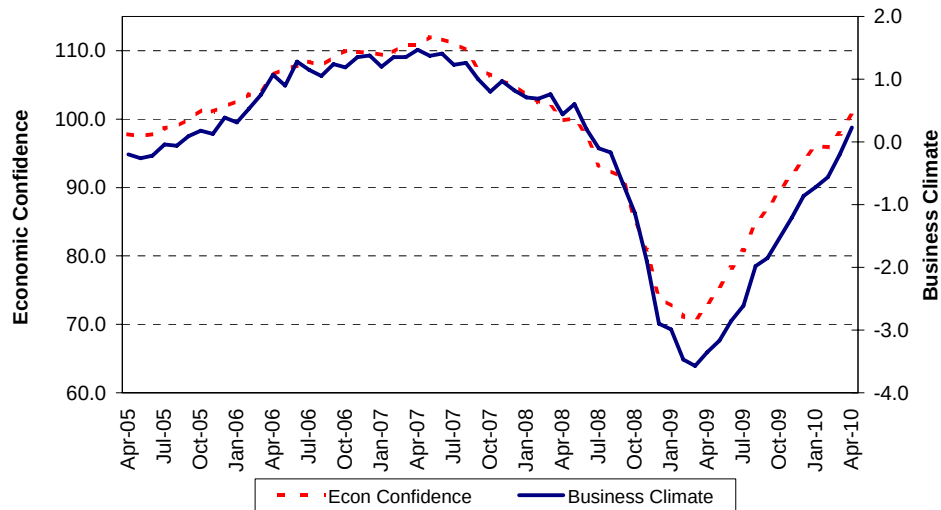
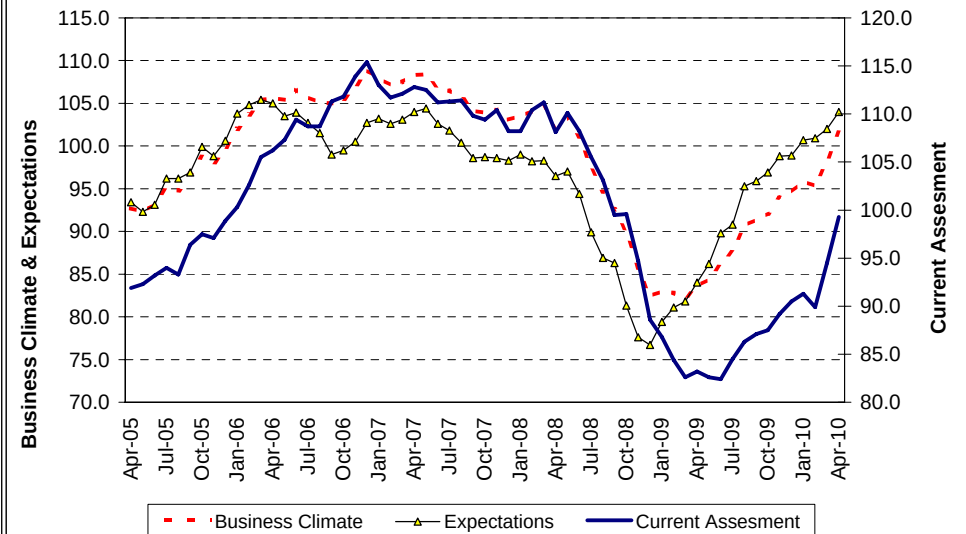
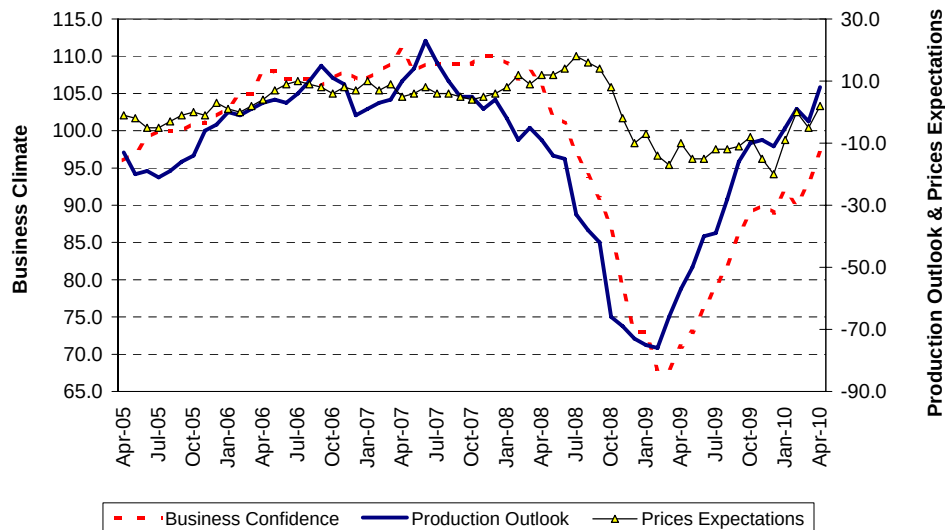
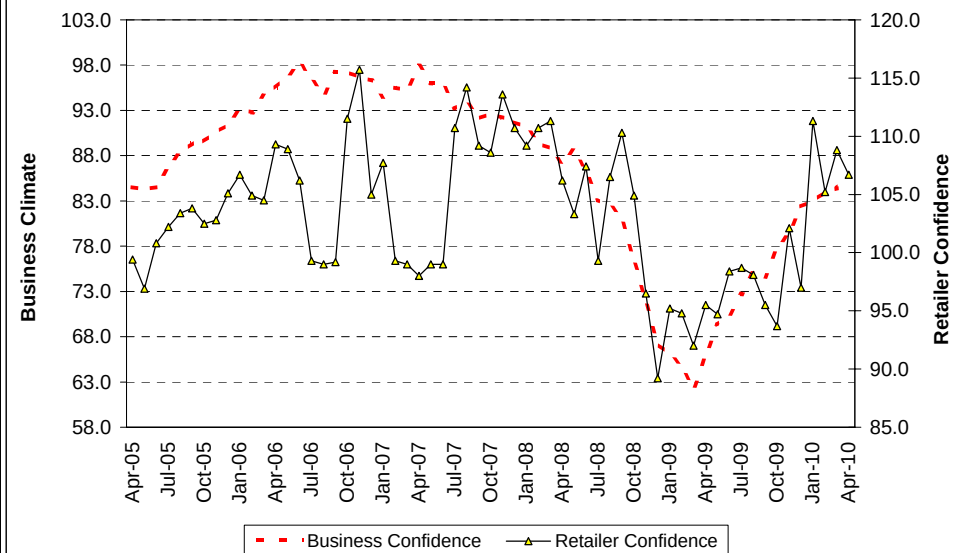


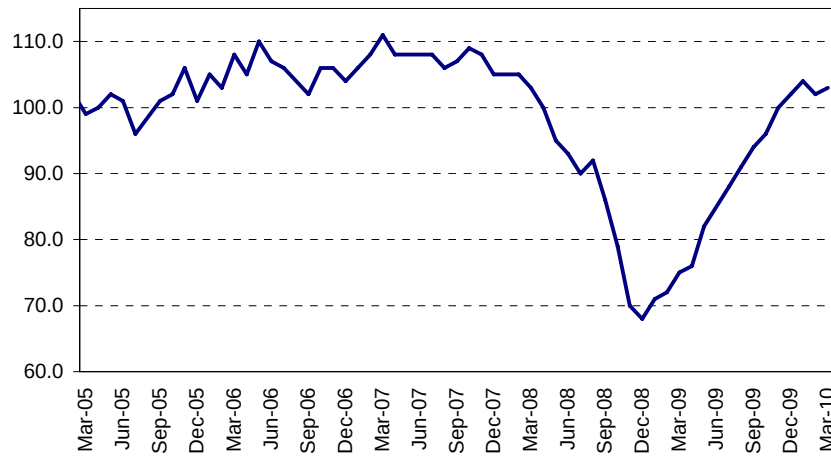
French Non-Farm Payroll Growth

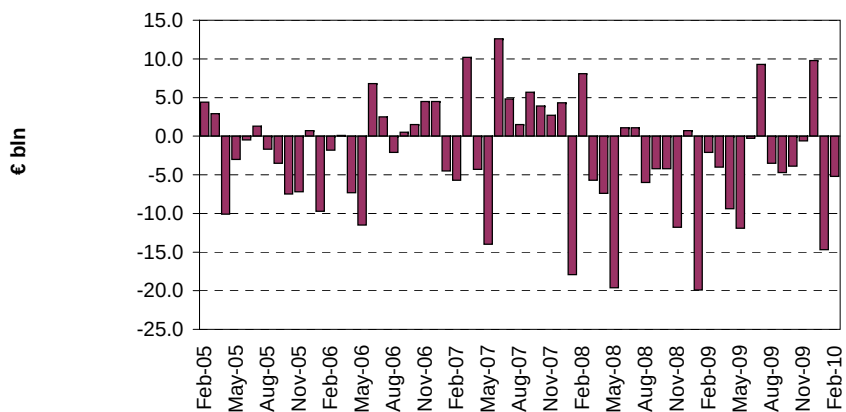
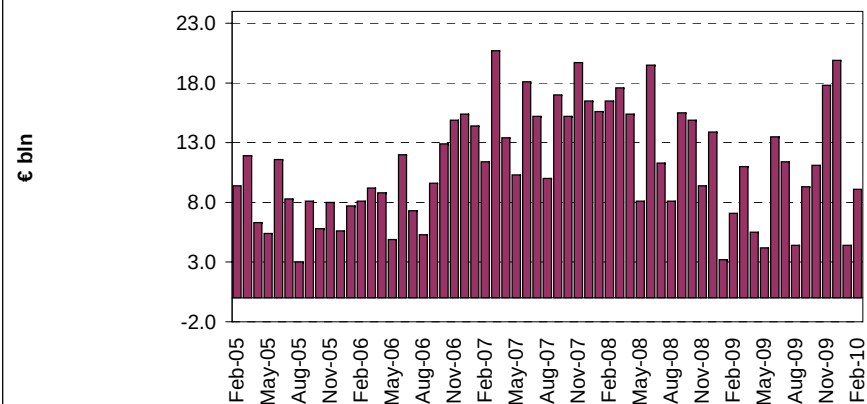
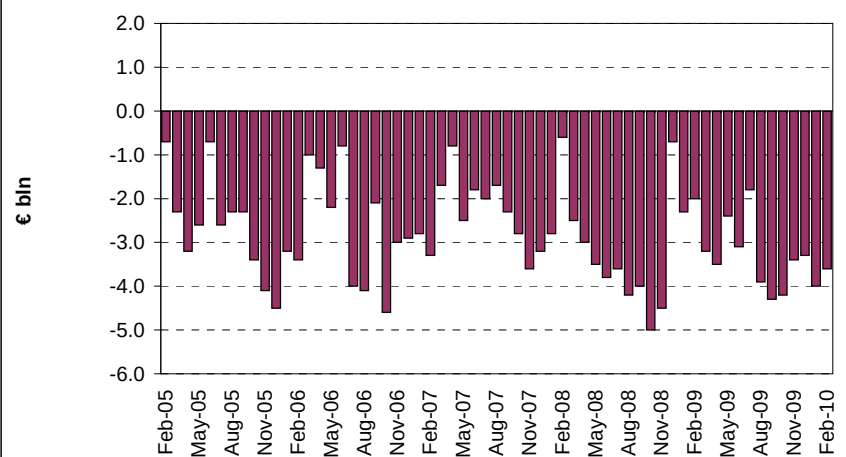
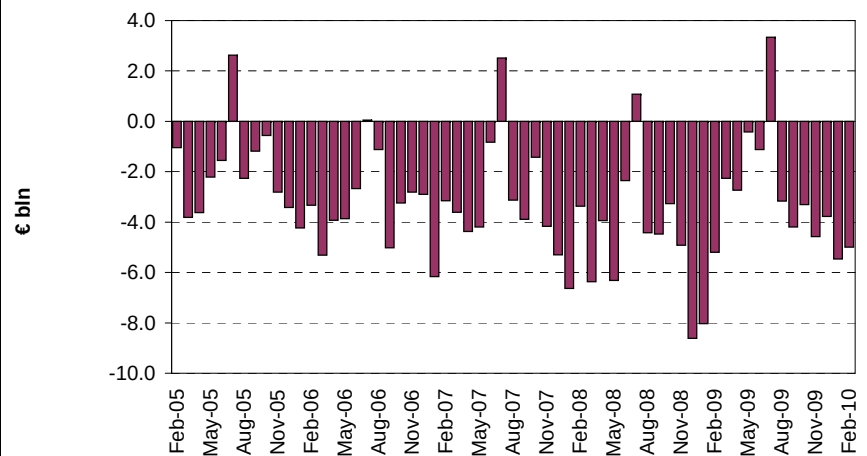


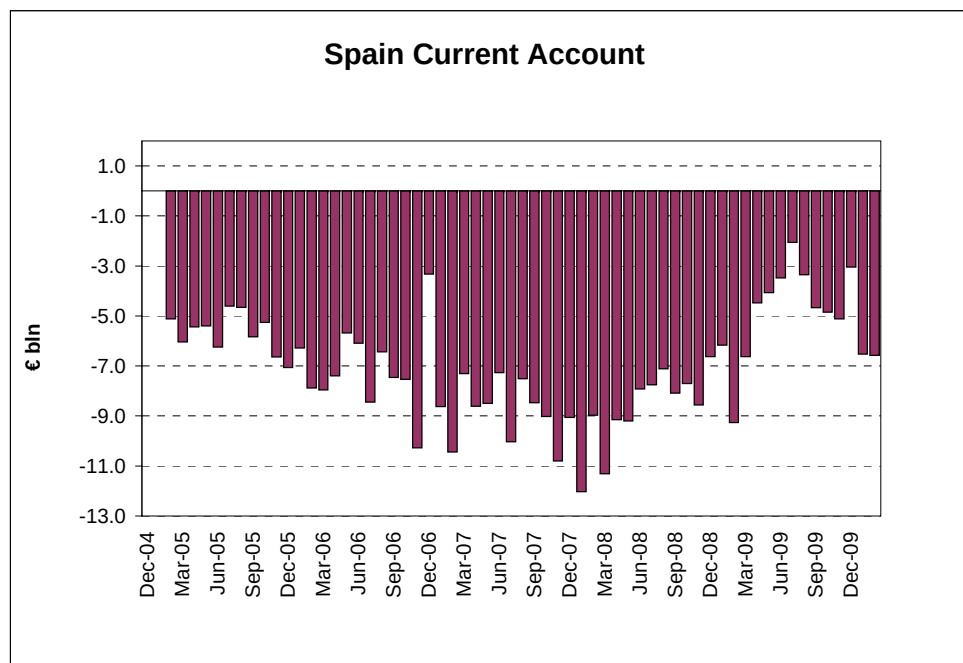
EU Employment Rate



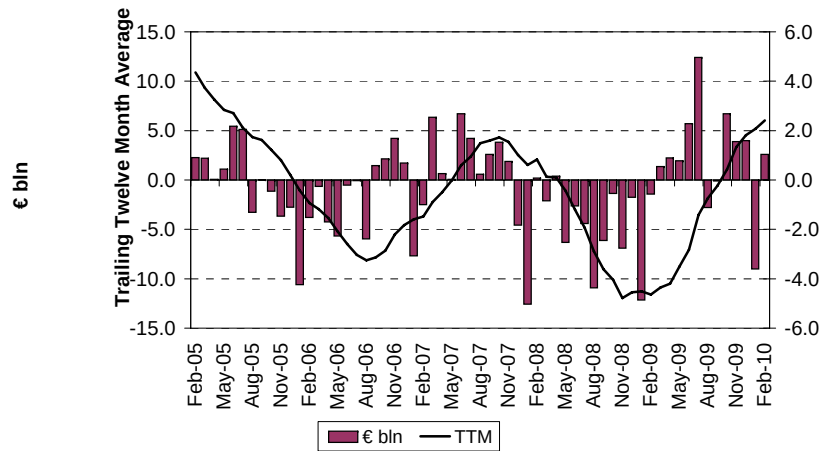
EU Economic Confidence & Business Confidence**German IFO Survey****French Business Confidence****Italian Business Confidence**

Bank of France Business Sentiment

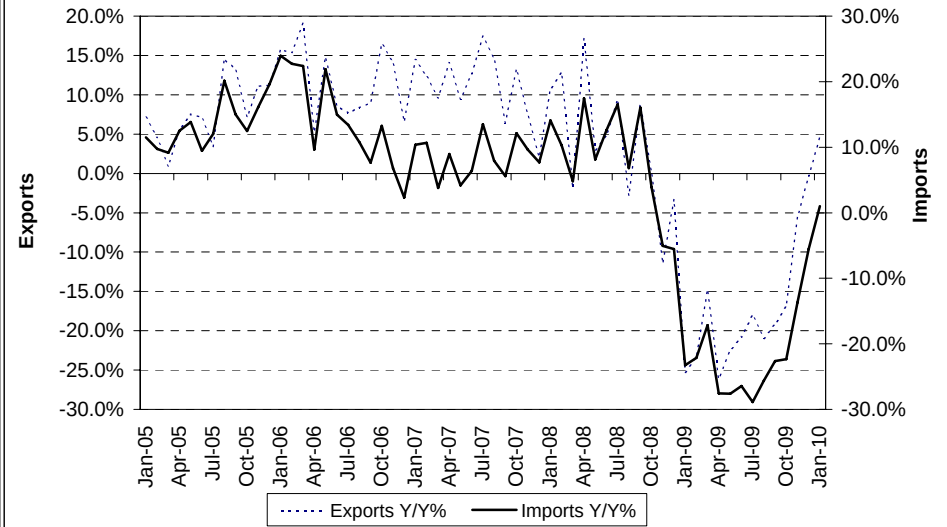
Euro Zone Current Account**German Current Account****France Current Account****Italy Current Account**



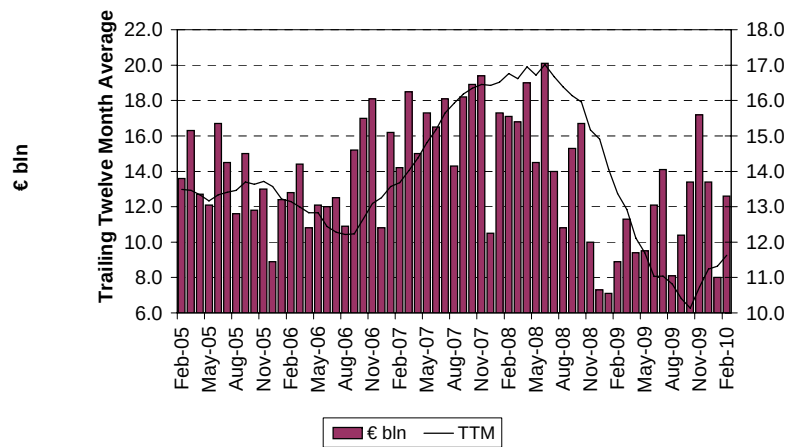
EU Trade Balance



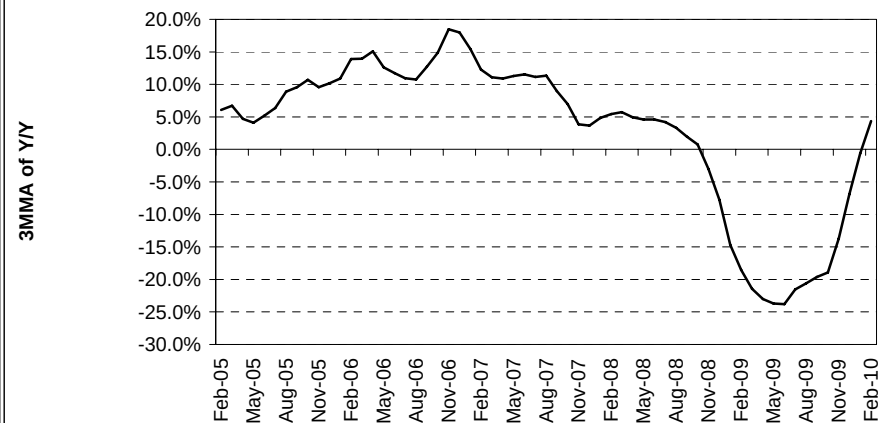
EU Exports & Imports



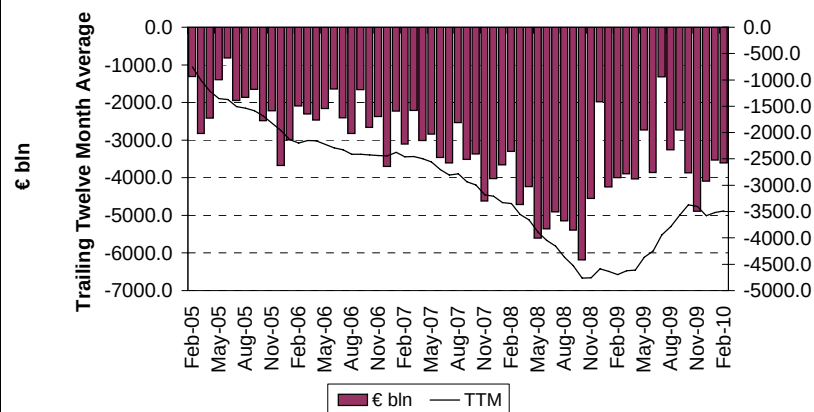
German Trade Balance



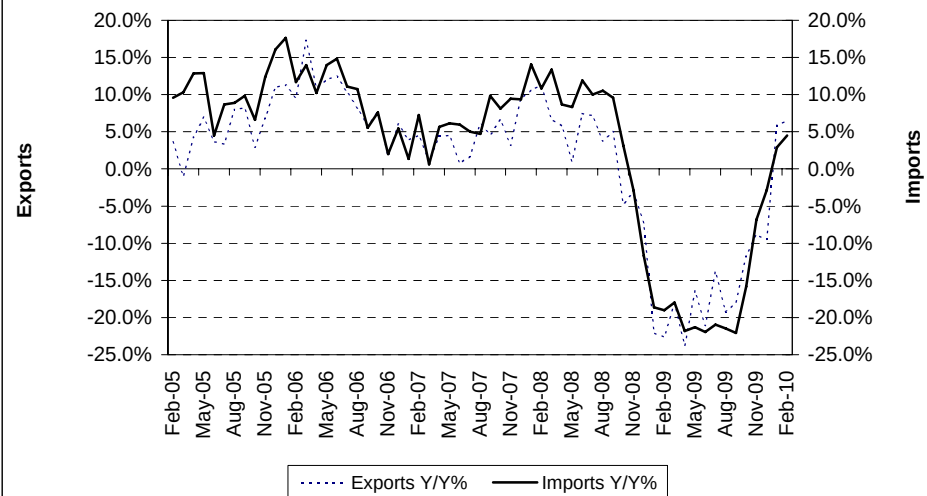
German Exports



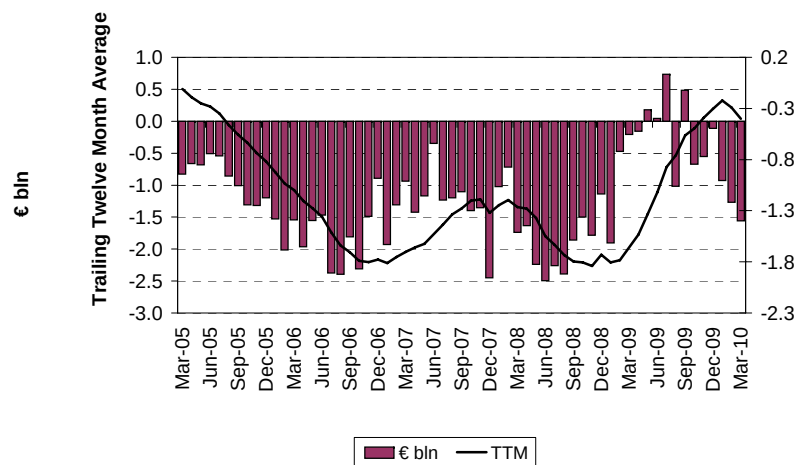
French Trade Balance



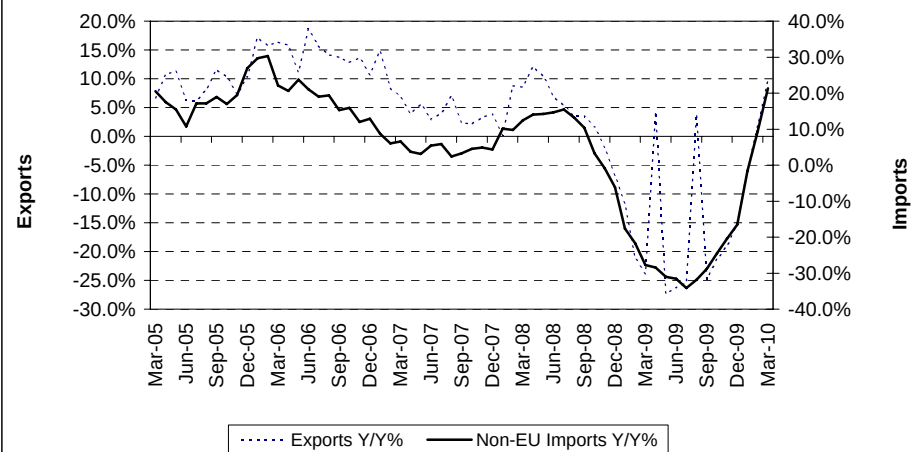
French Exports & Imports



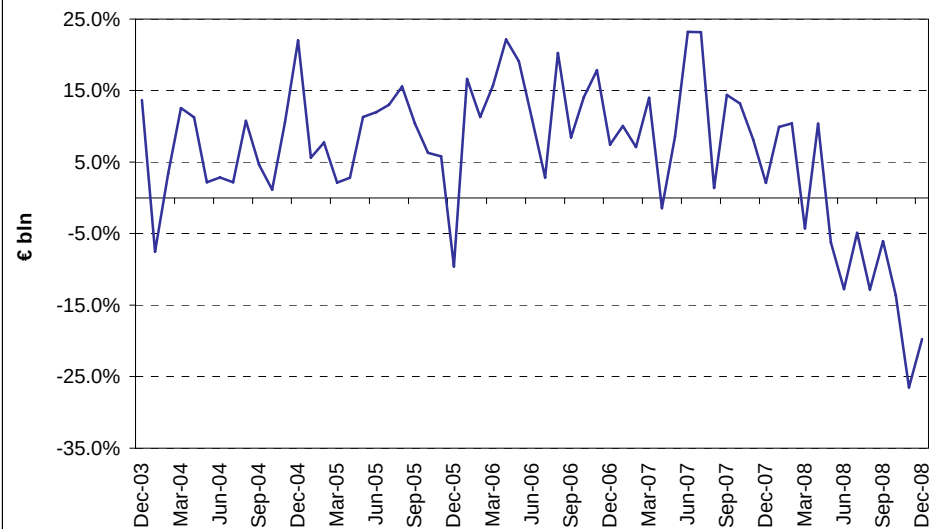
Italy Trade Balance



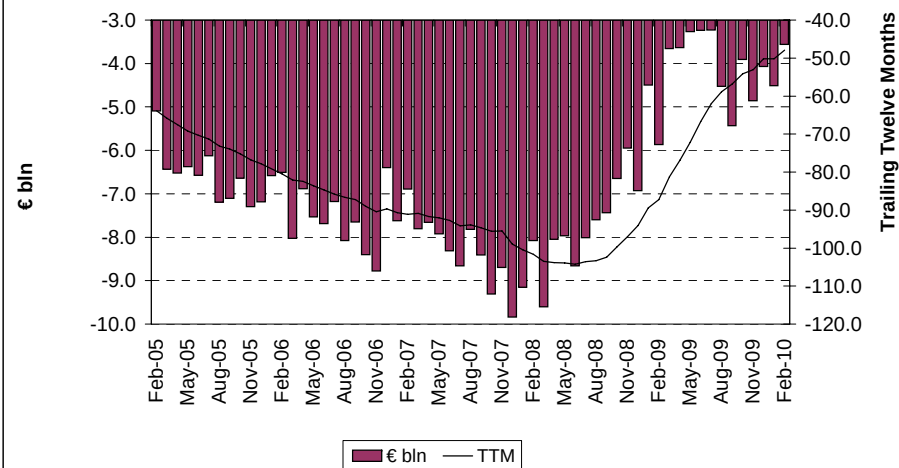
Italy Non-EU Imports & Export



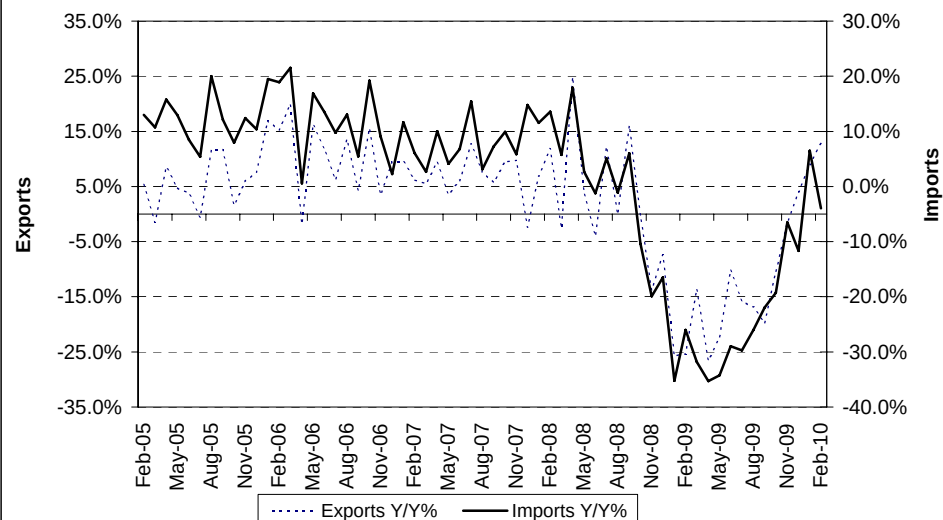
Italy Foreign Orders

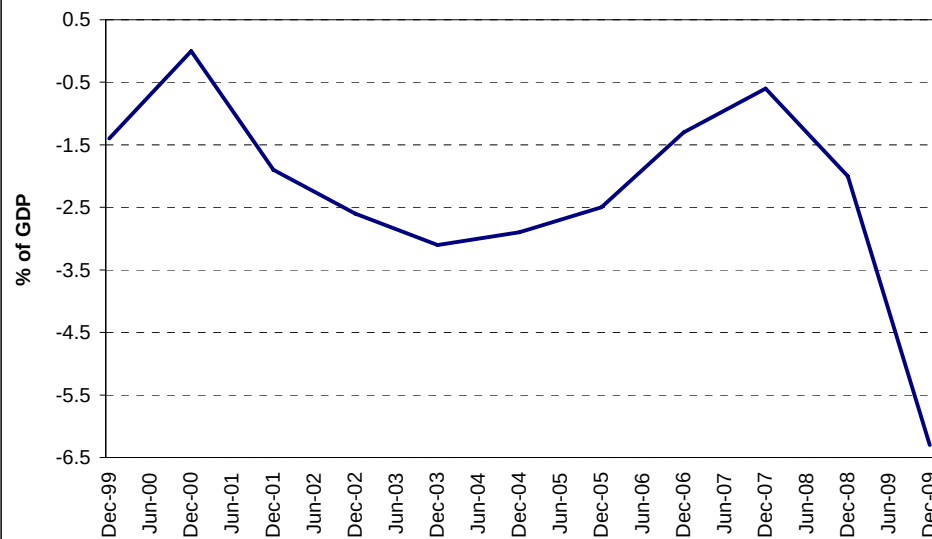
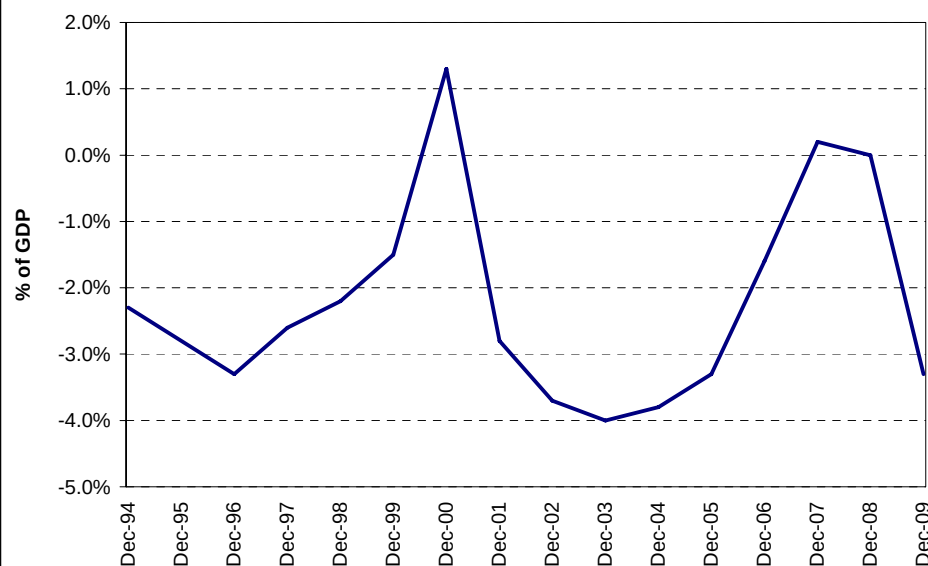
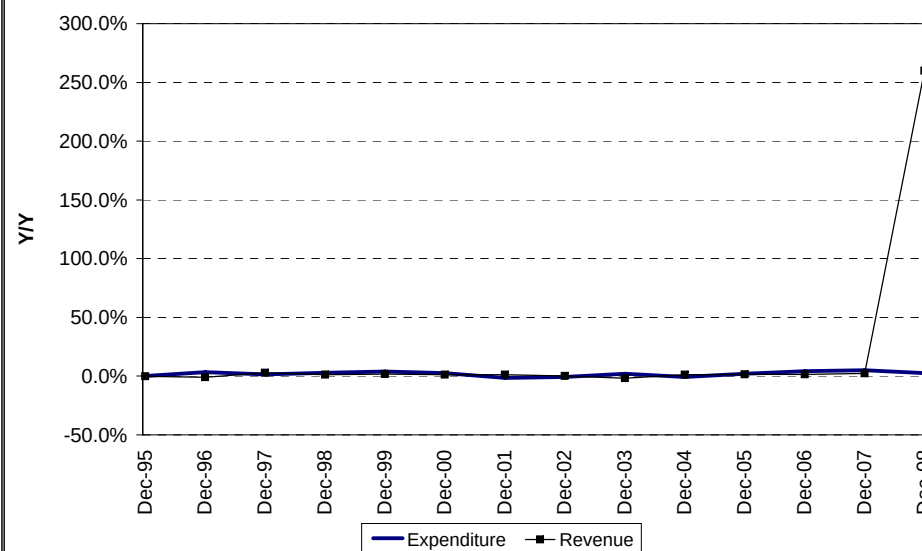


Spanish Trade Balance



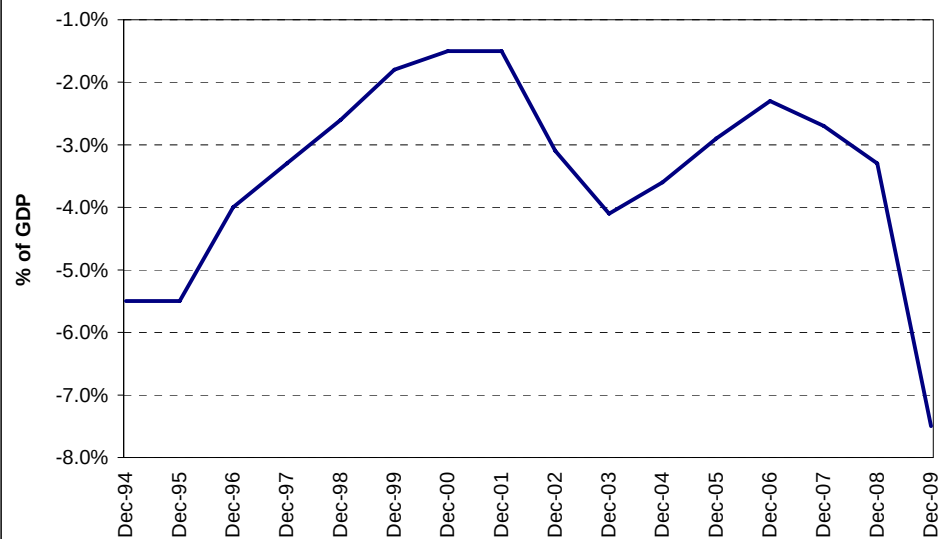
Spanish Exports & Imports



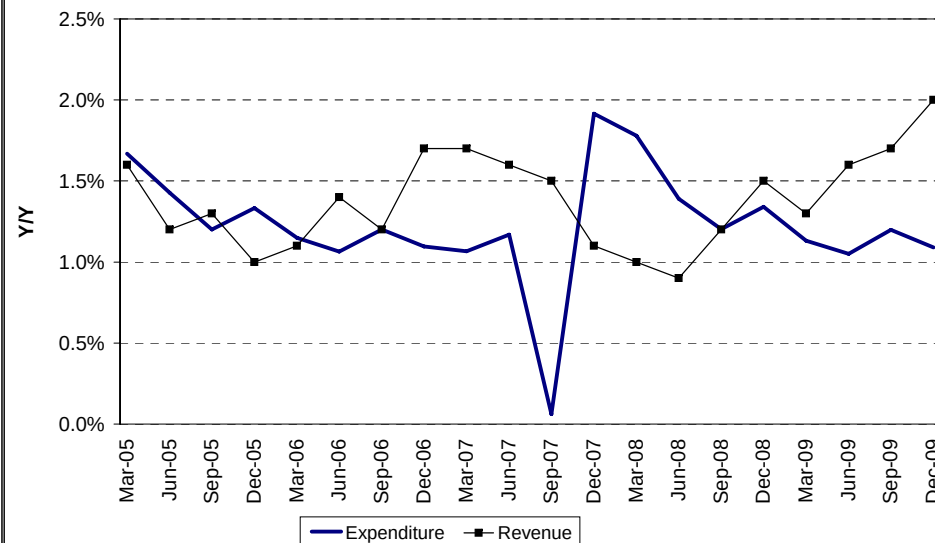
EU Budget Deficit**German Budget Deficit****German Gov't Expenditure/Revenue**

Fiscal

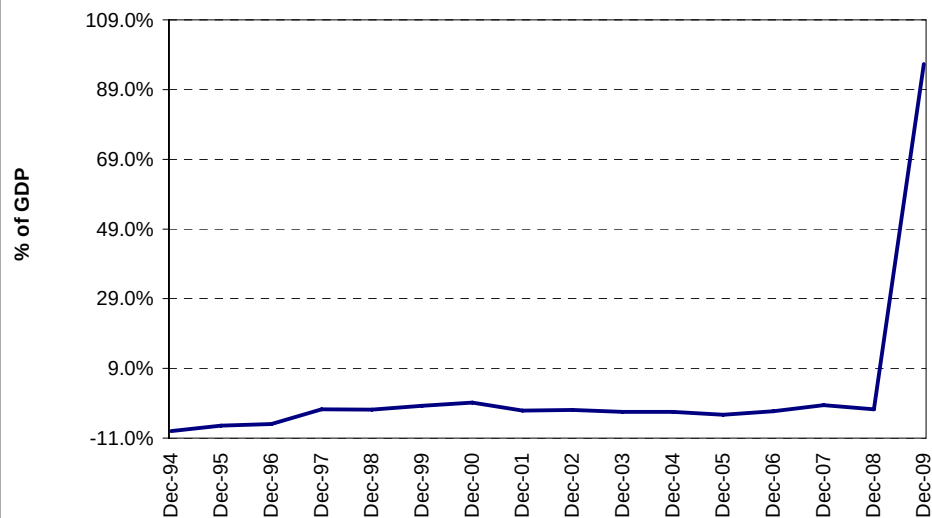
French Budget Deficit



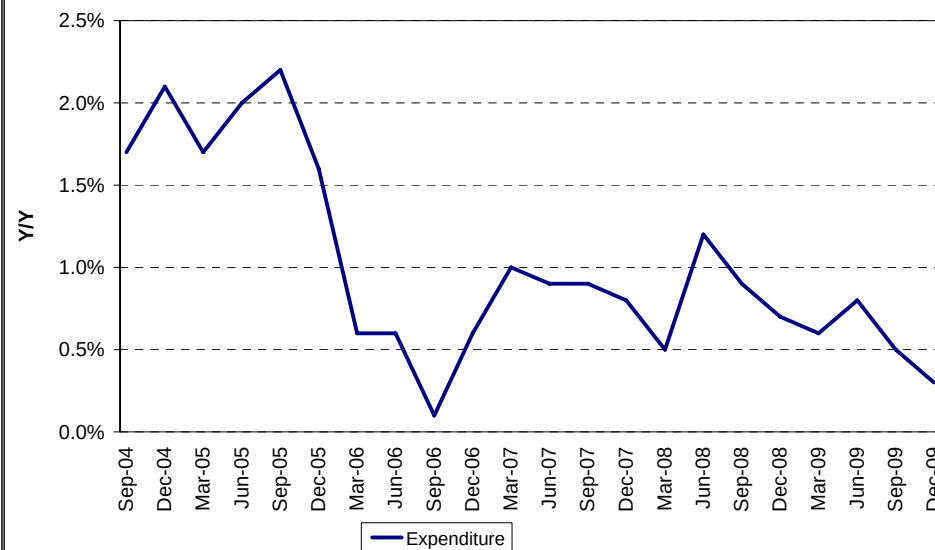
French Gov't Expenditure/Revenue

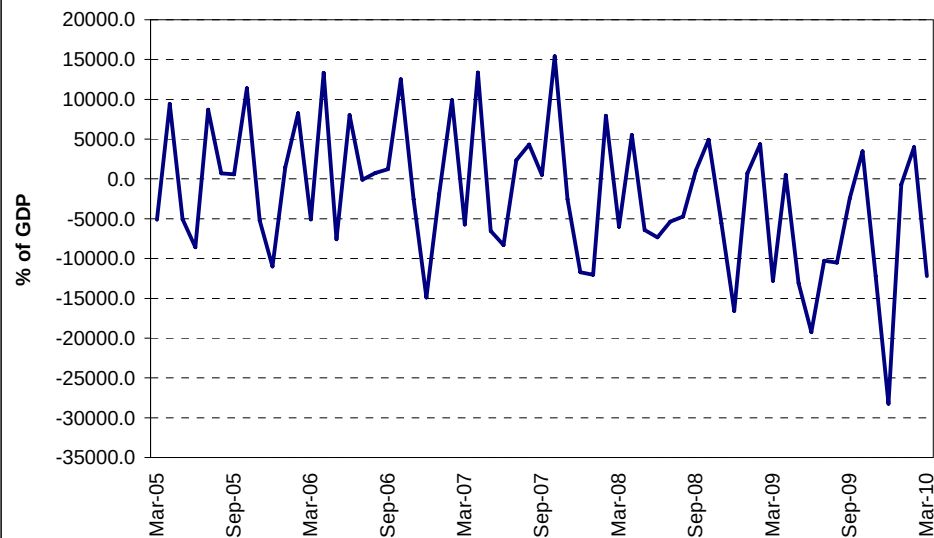
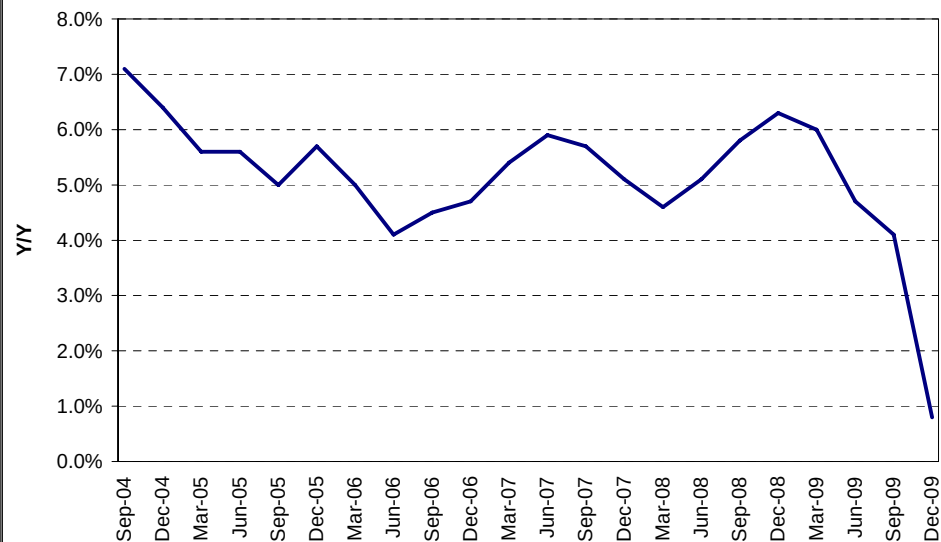


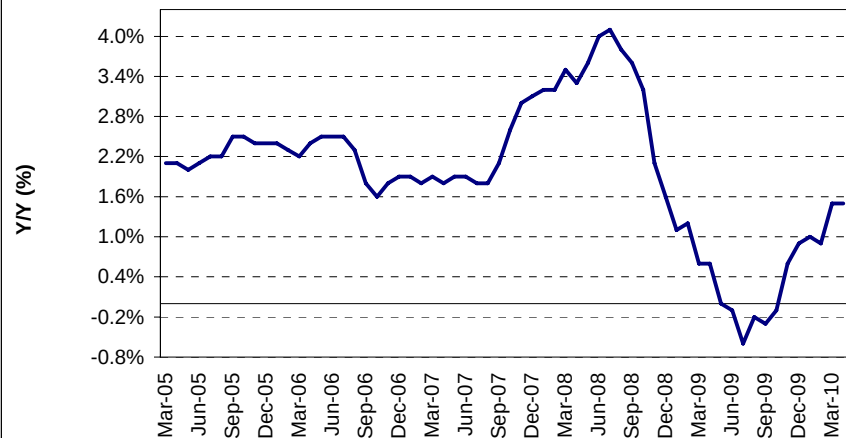
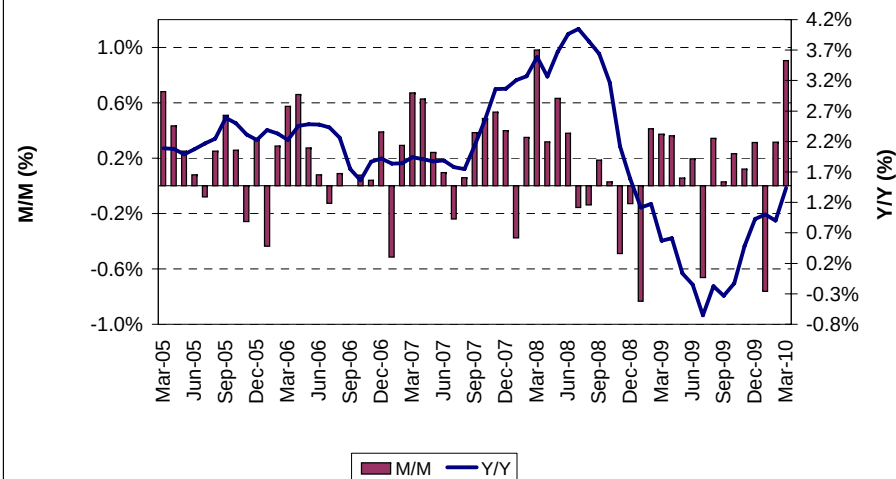
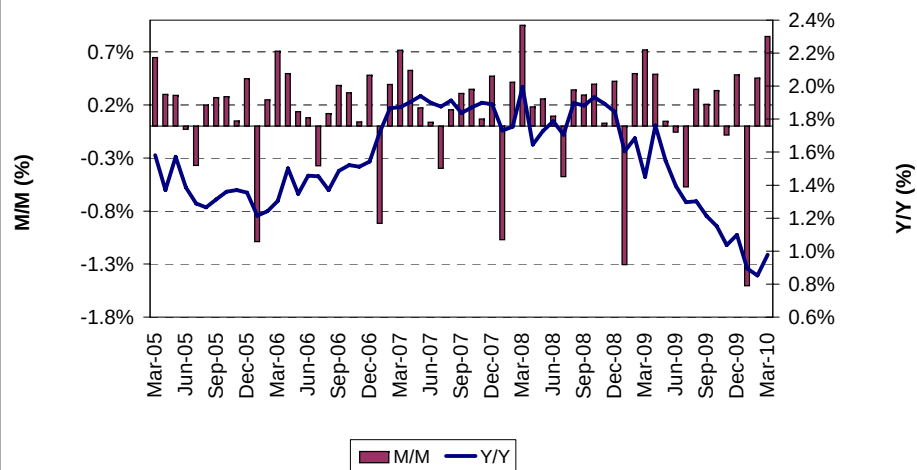
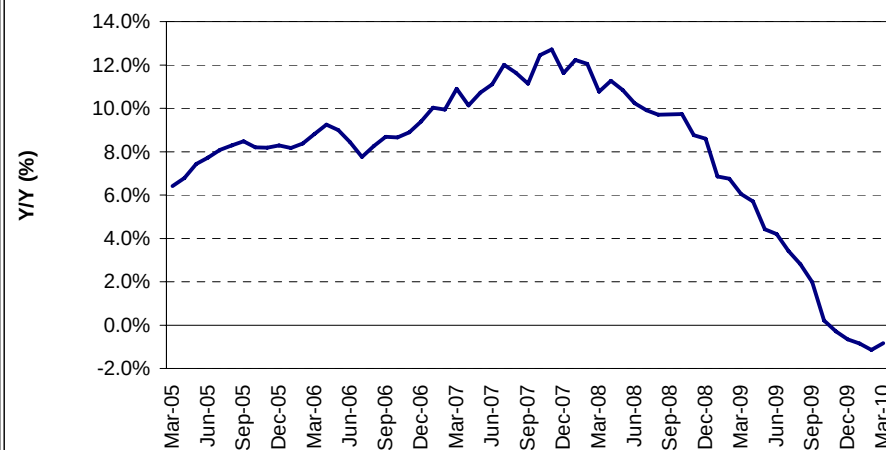
Italy Budget Deficit



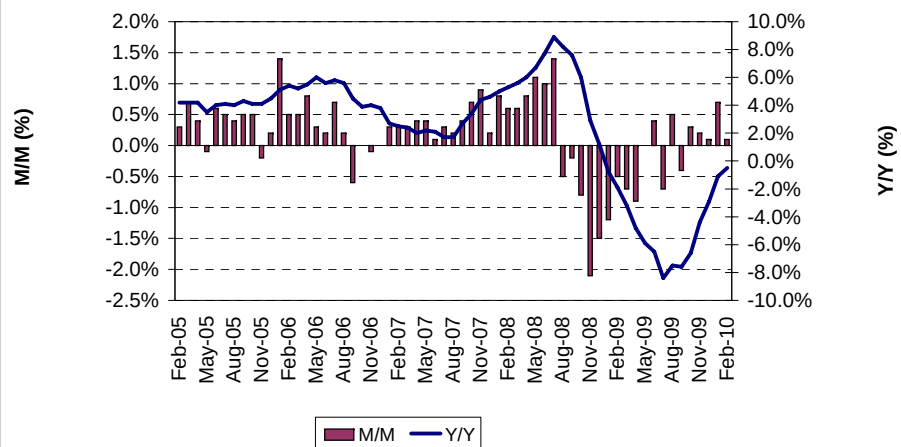
Italy Gov't Expenditure



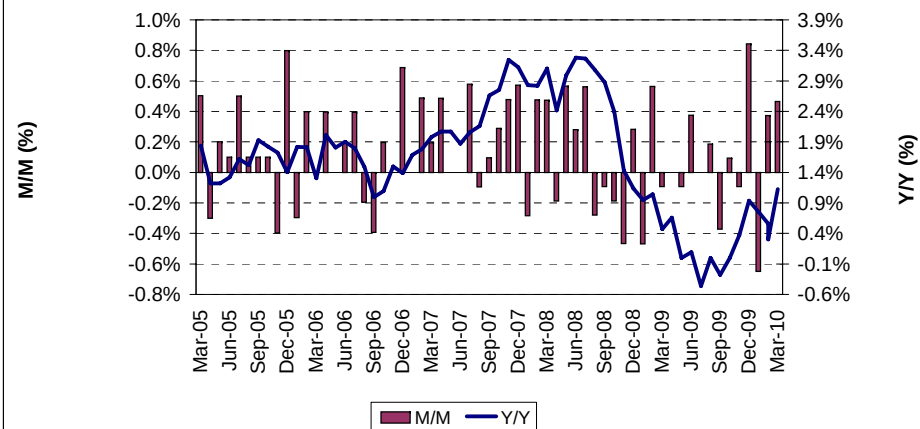
Fiscal**Spanish Budget Deficit****Spanish Gov't Expenditure**

Prices**EU CPI Estimate****EU CPI Growth****EU Core CPI Growth****EU M3 Money Supply**

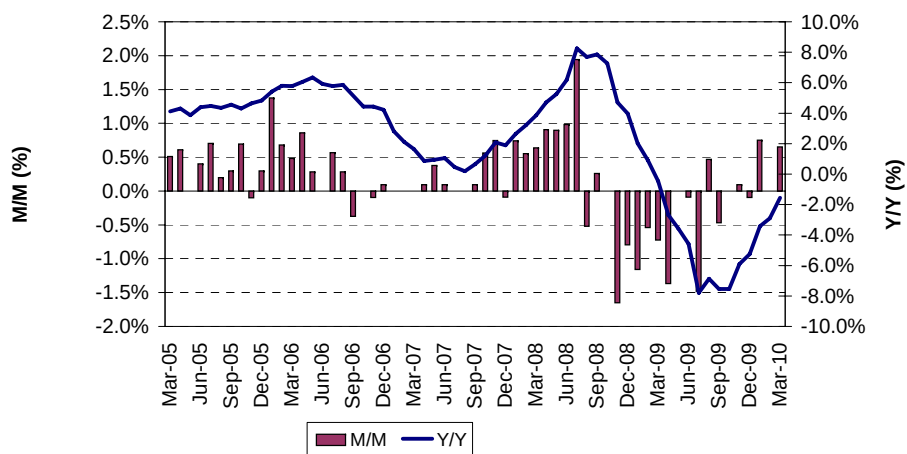
EU Producer Price Growth



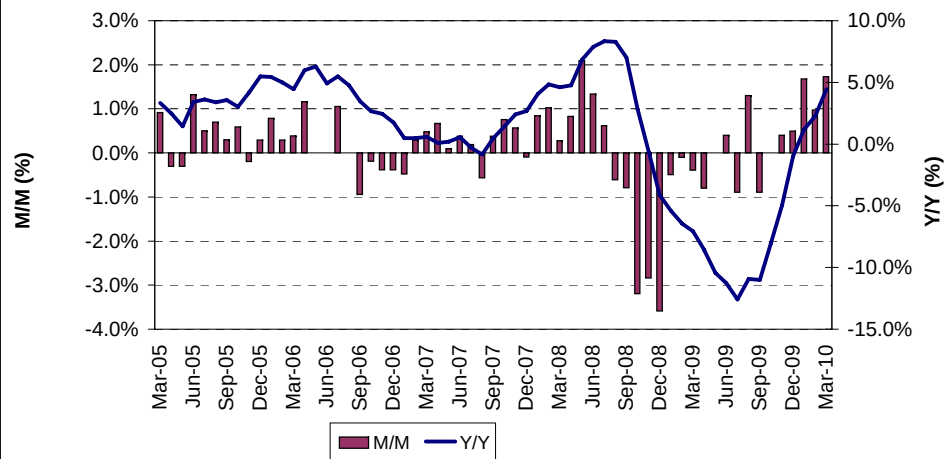
German CPI Growth



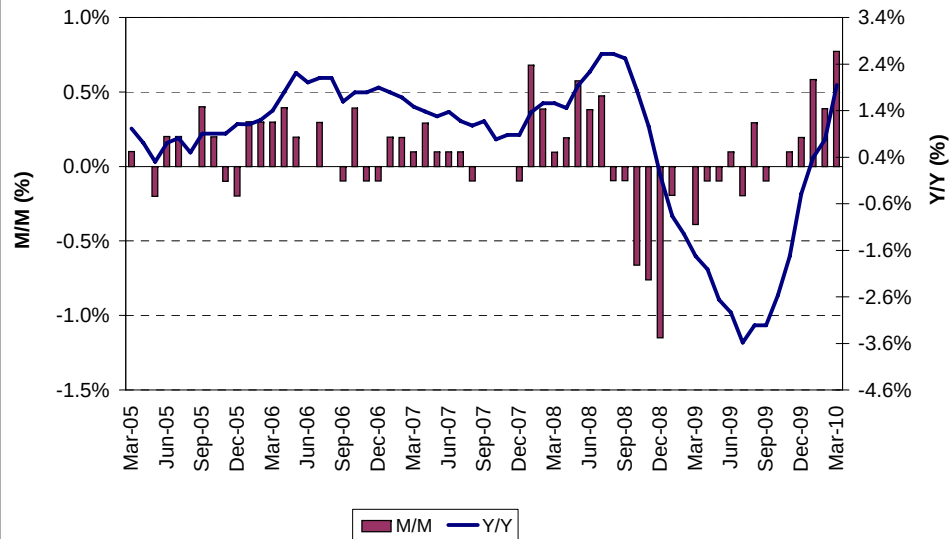
German Producer Price Growth



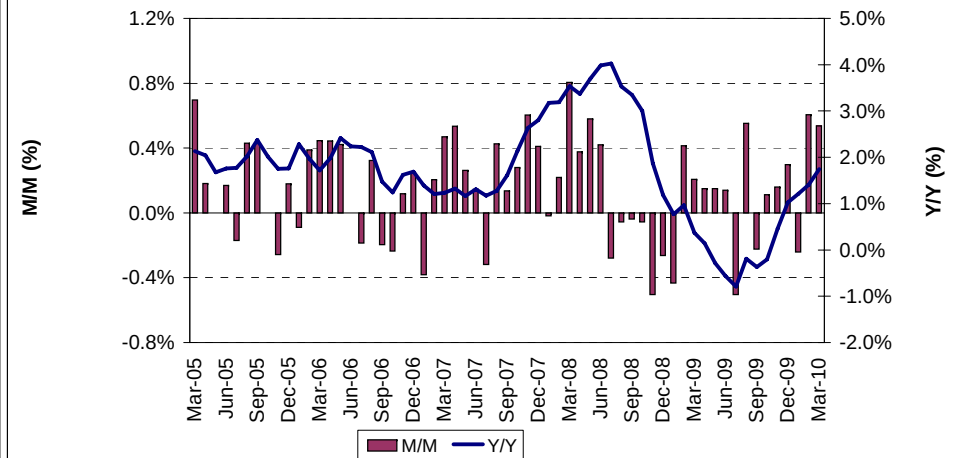
German Import Price Growth



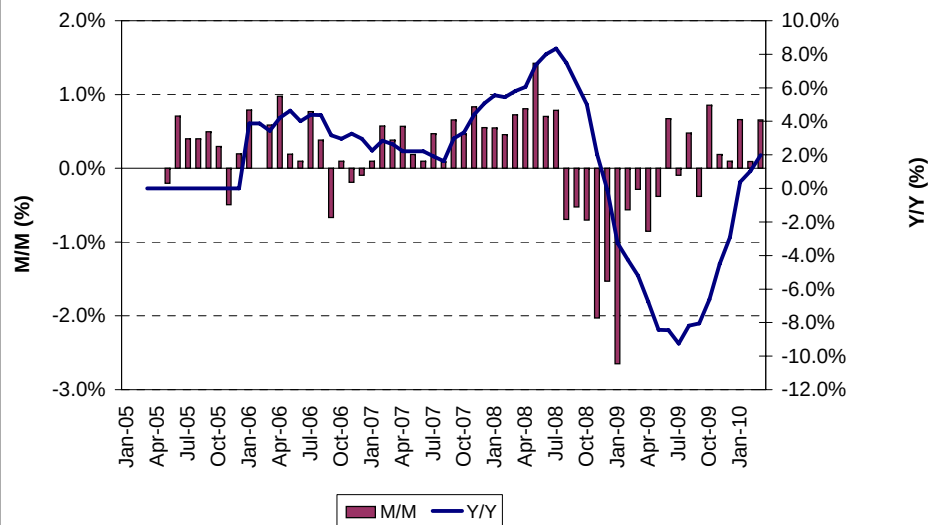
German Export Price Growth



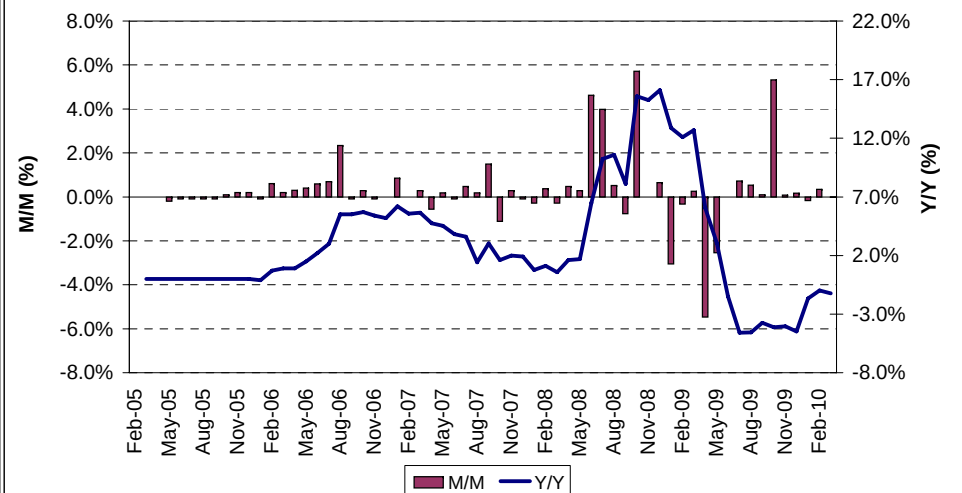
French CPI Growth



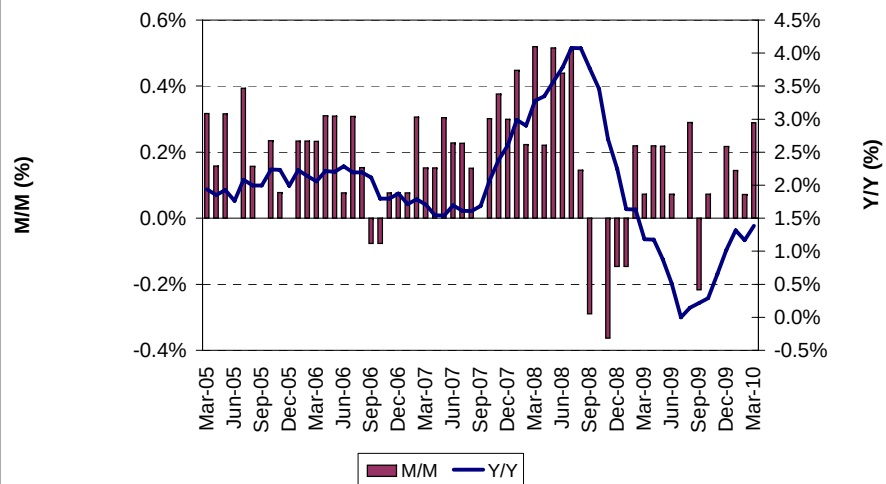
French Producer Price Growth



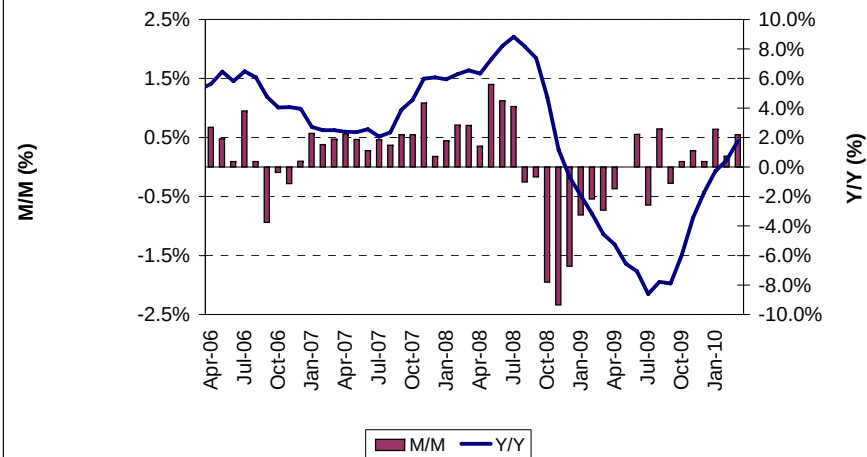
French Producer Price Growth, ex construction & energy



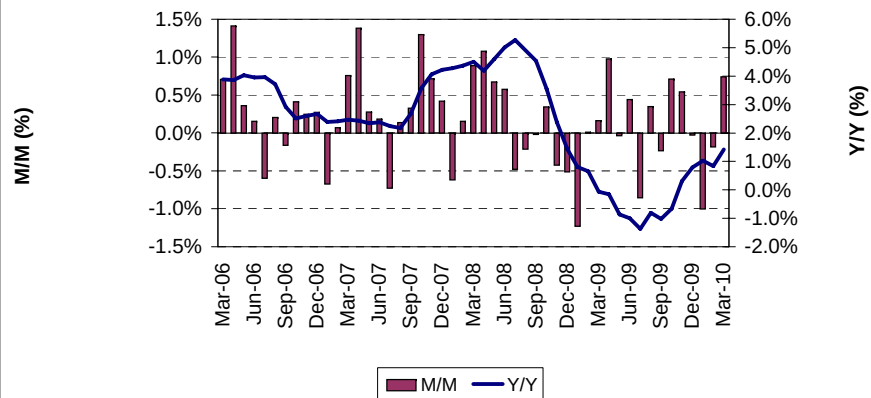
Italy CPI Growth



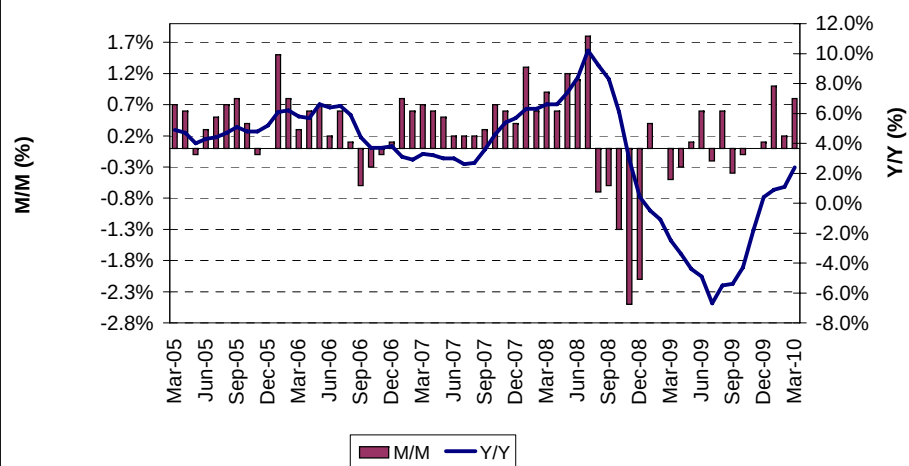
Italy Producer Price Growth

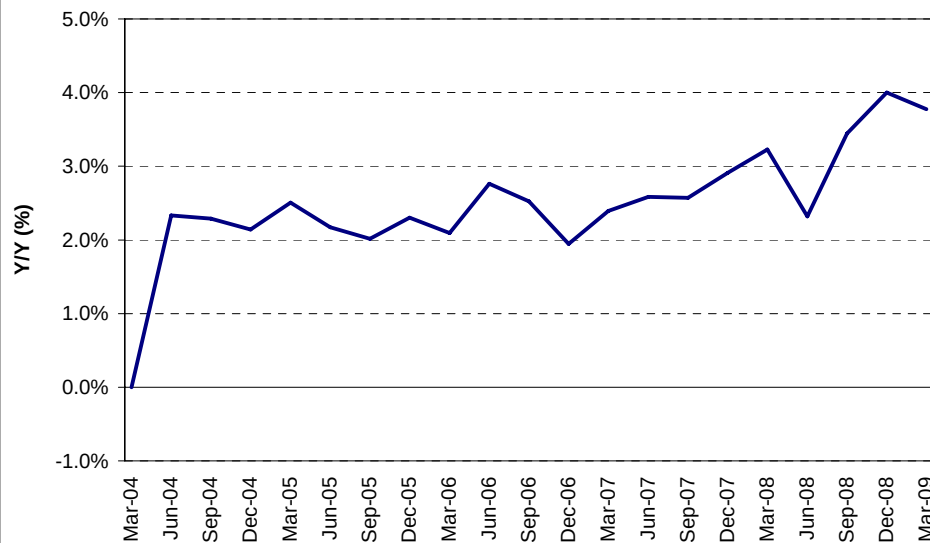
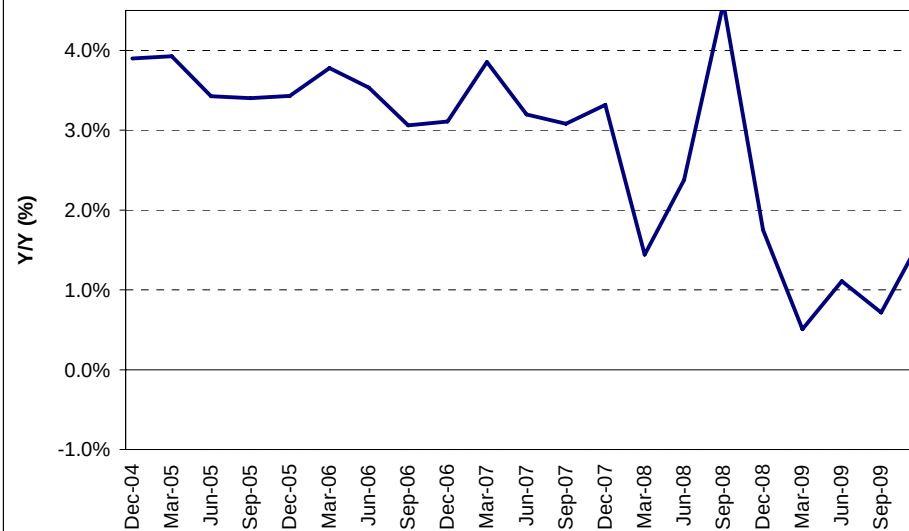
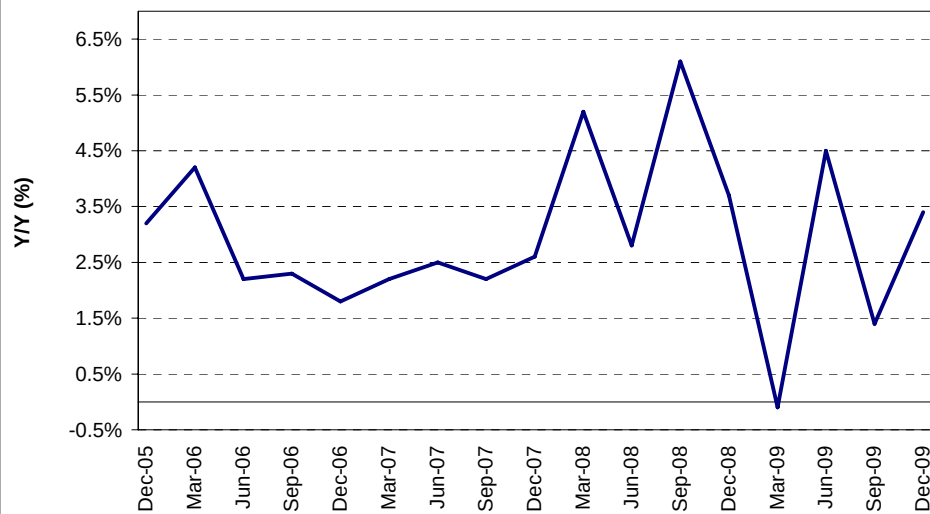
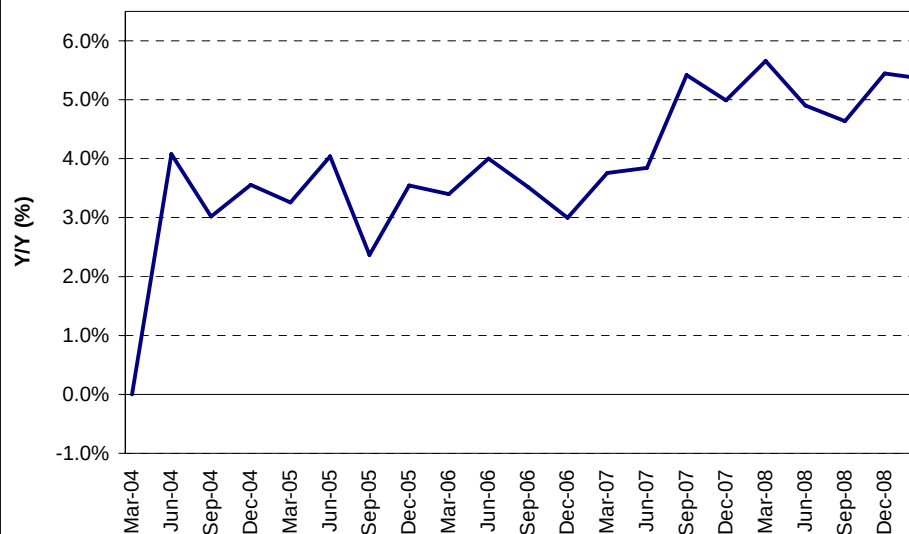


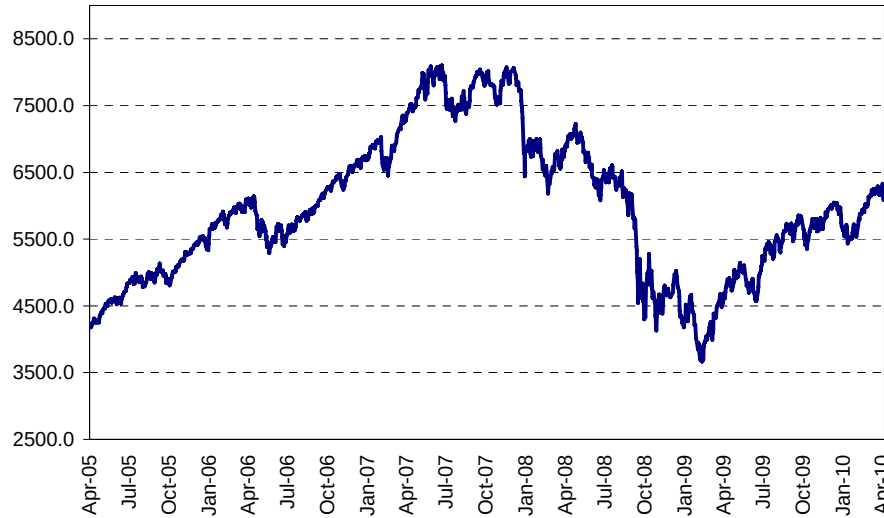
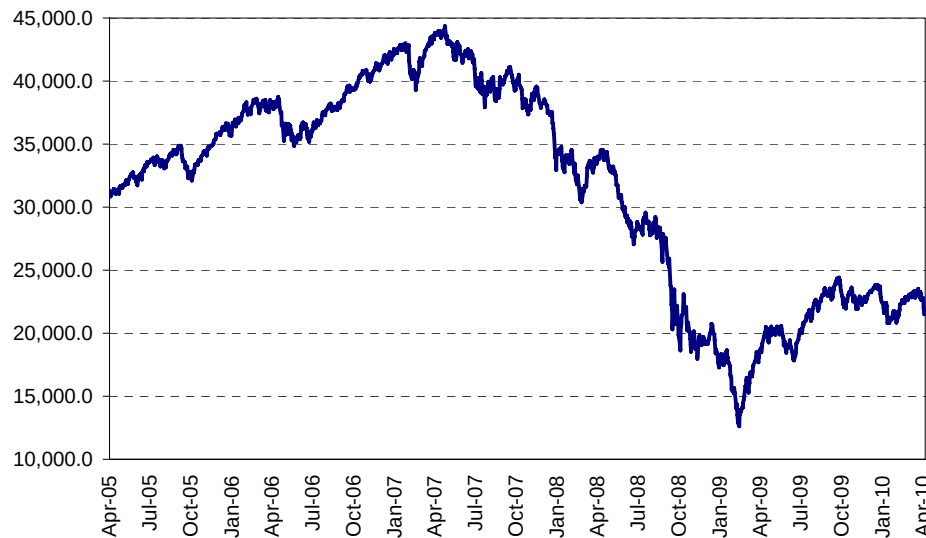
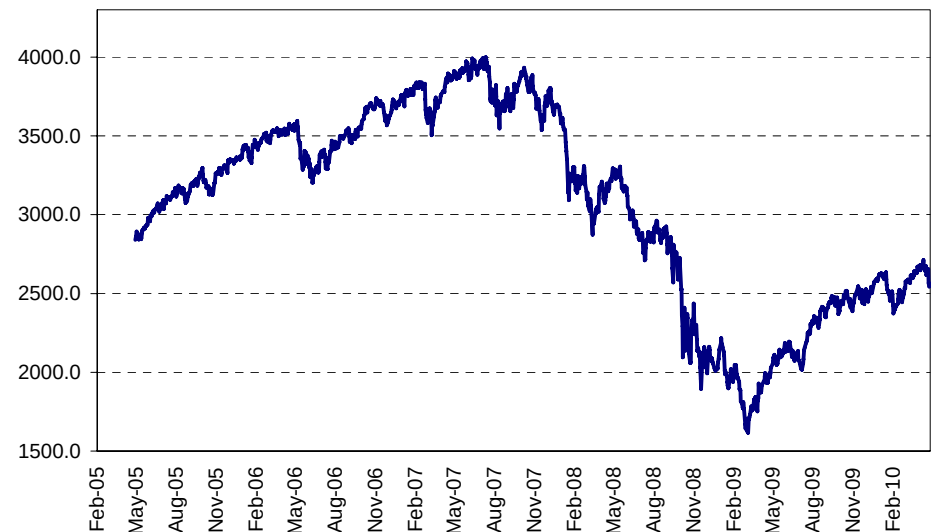
Spain CPI Growth

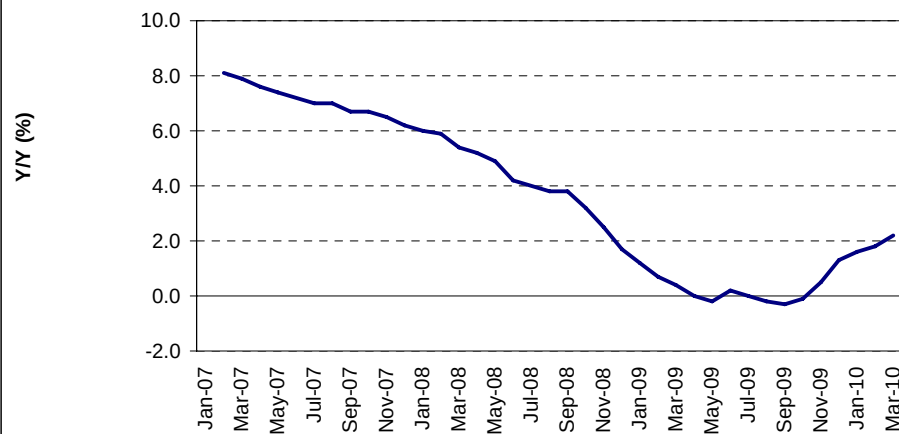
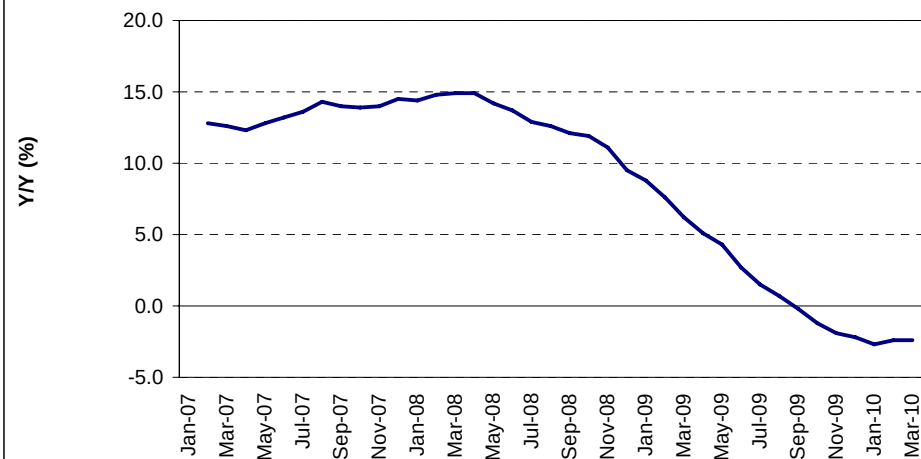
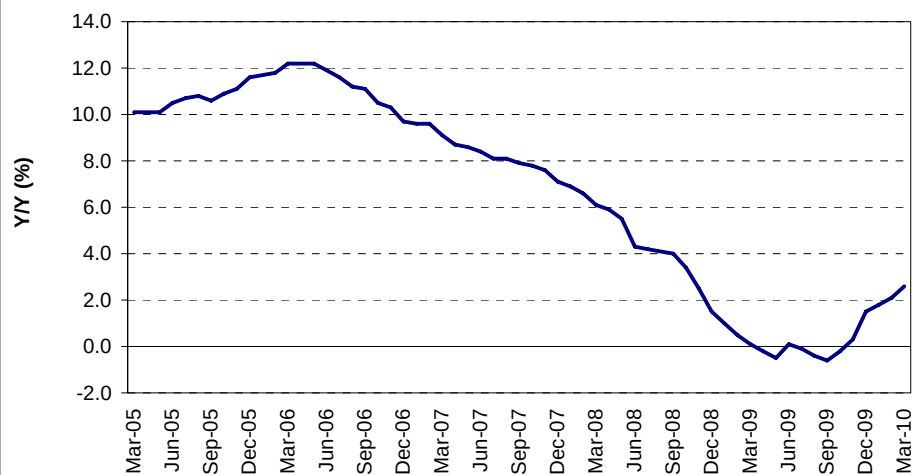


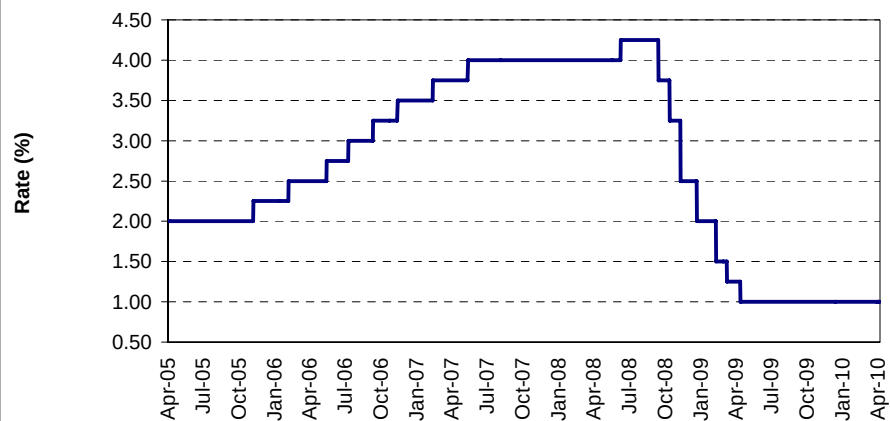
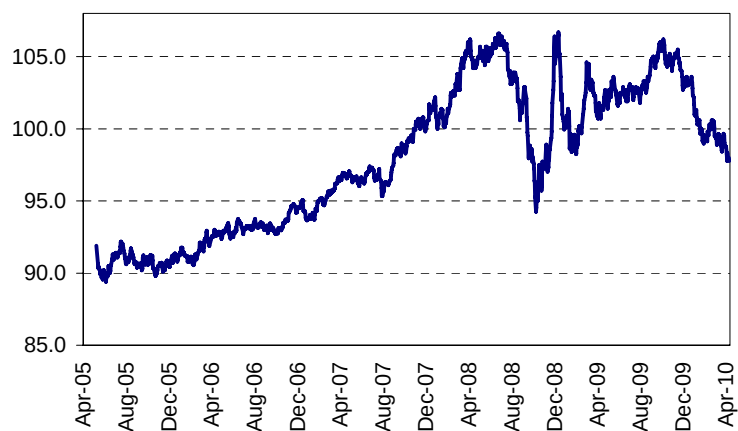
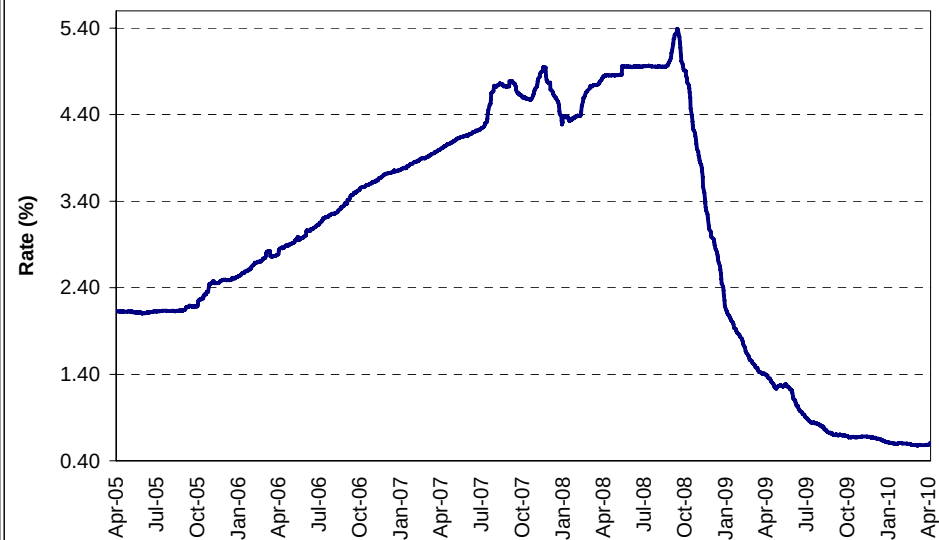
Spain Producer Price Growth

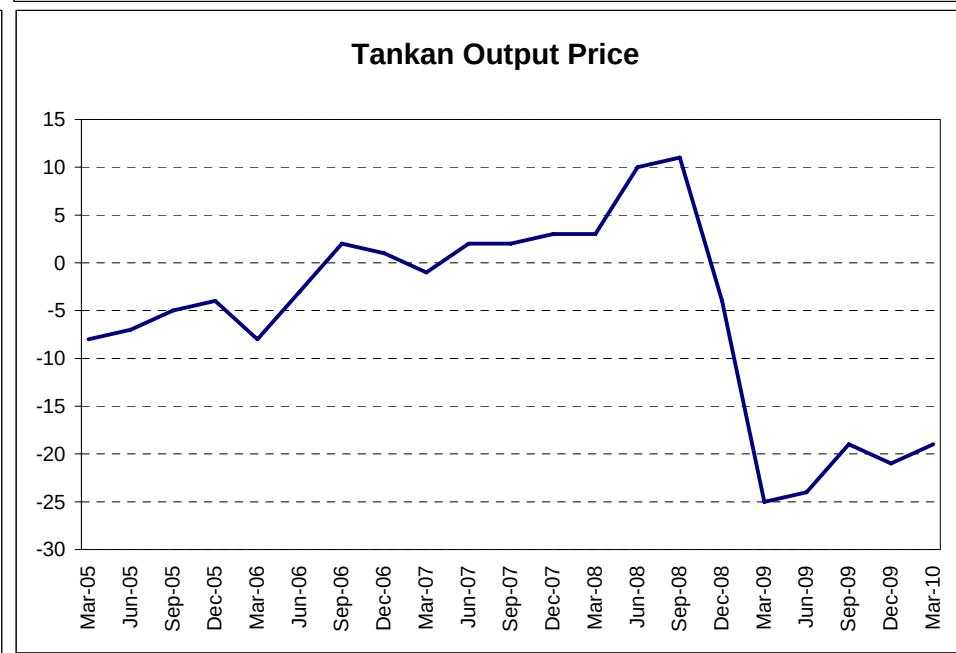
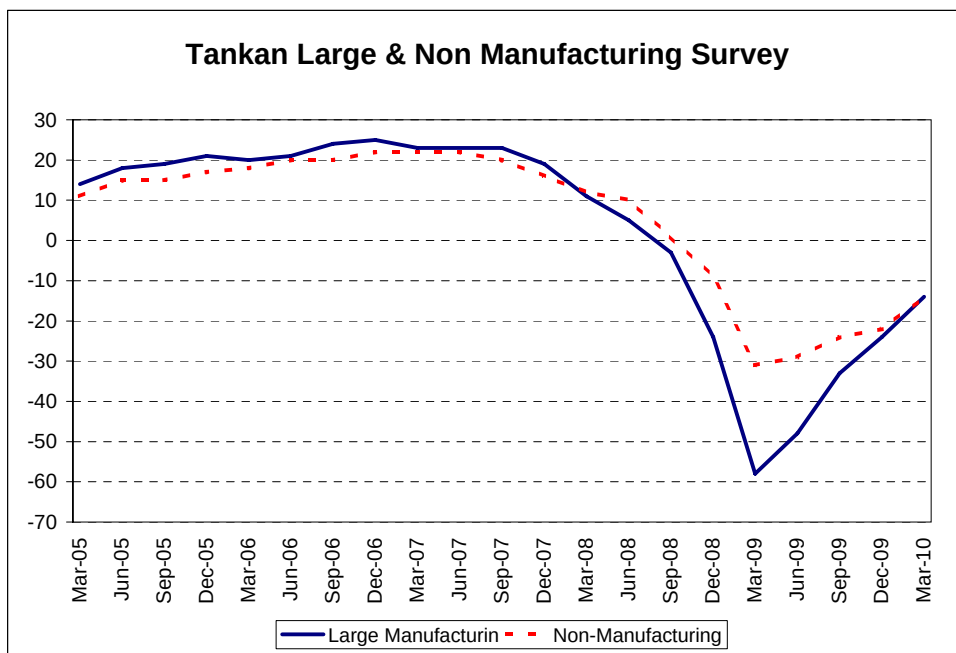
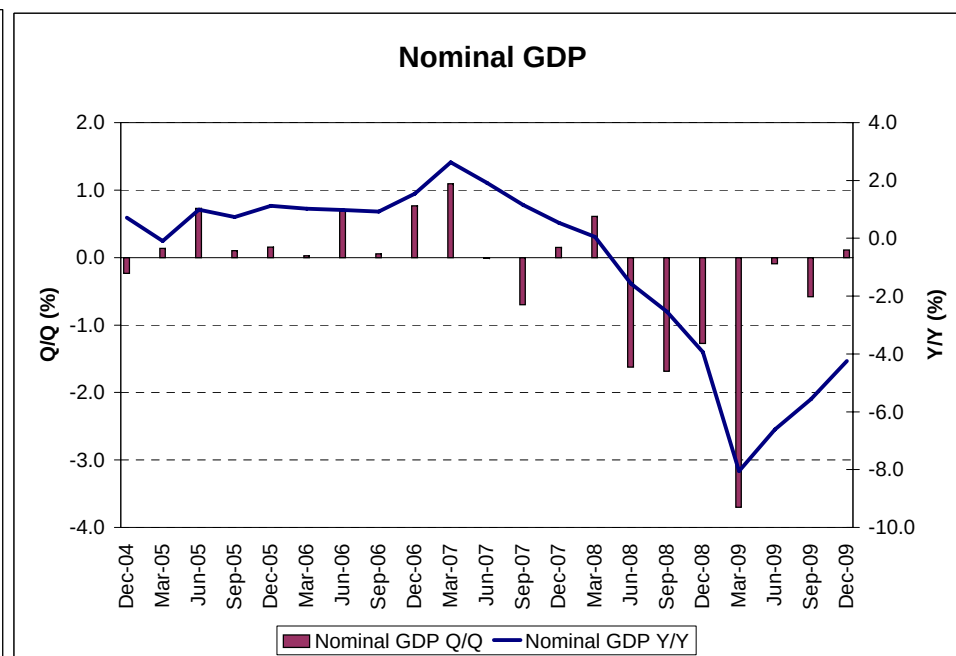
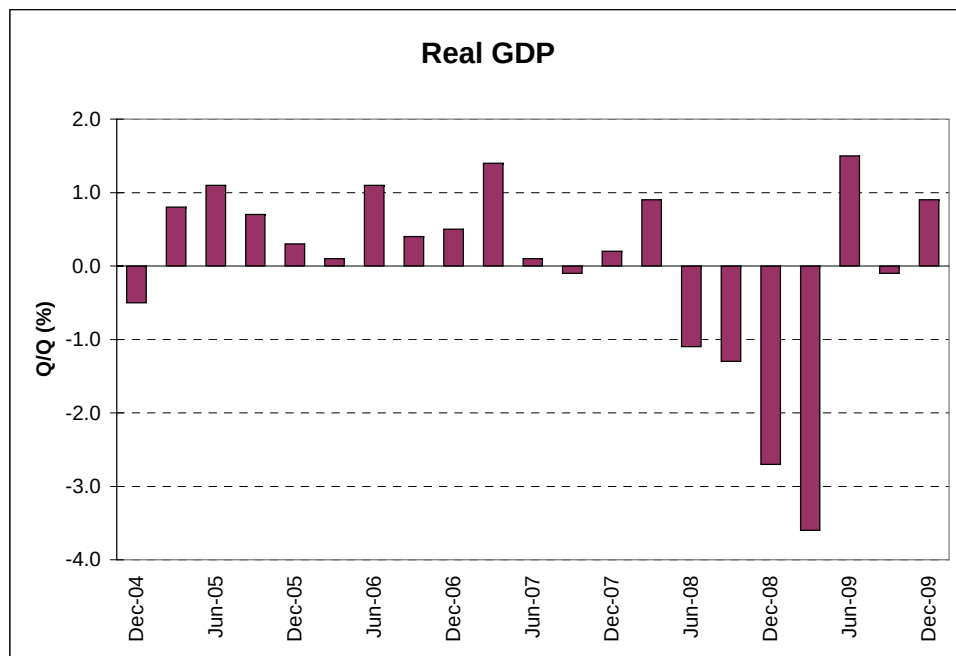


EU Labor Cost Growth**French Labor Cost Growth****Italy Labor Cost Growth****Spain Labor Cost Growth**

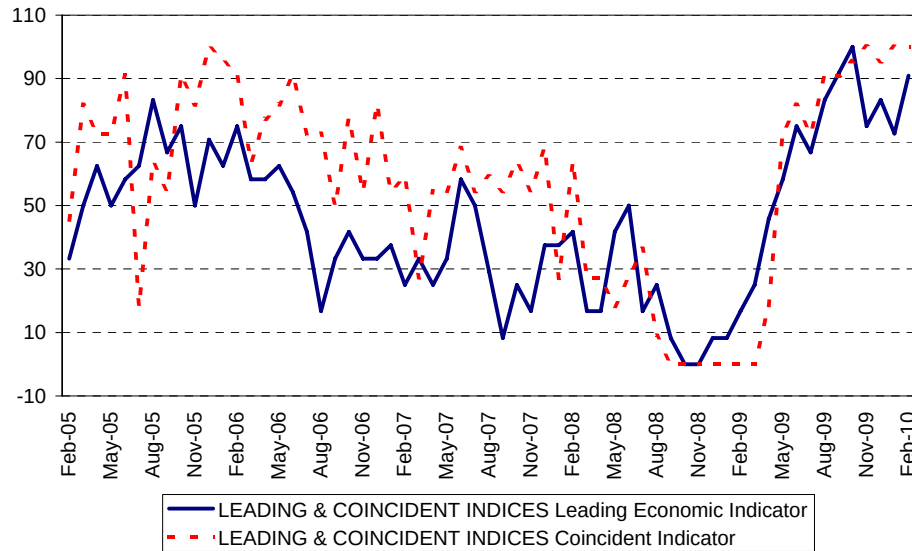
DAX (Germany)**CAC (France)****MIBtel (Italy)****DJ Stoxx 50 (EU)**

Total Lending to Households**Loans to Non-Financial Corporations****Lending to Households for Home Purchases**

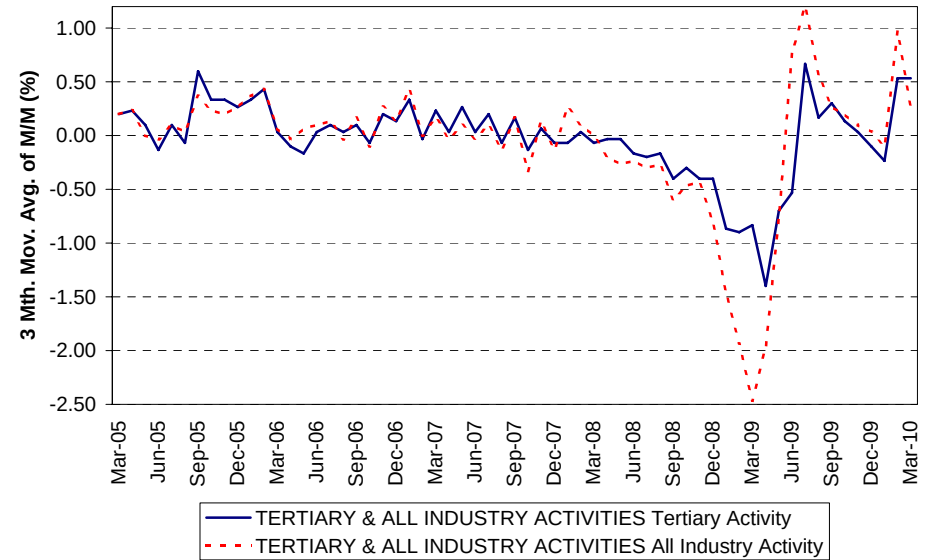
ECB Rates**EU 10 Swap Rate****Trade Weighted Euro****EU 3M Libor Rate**



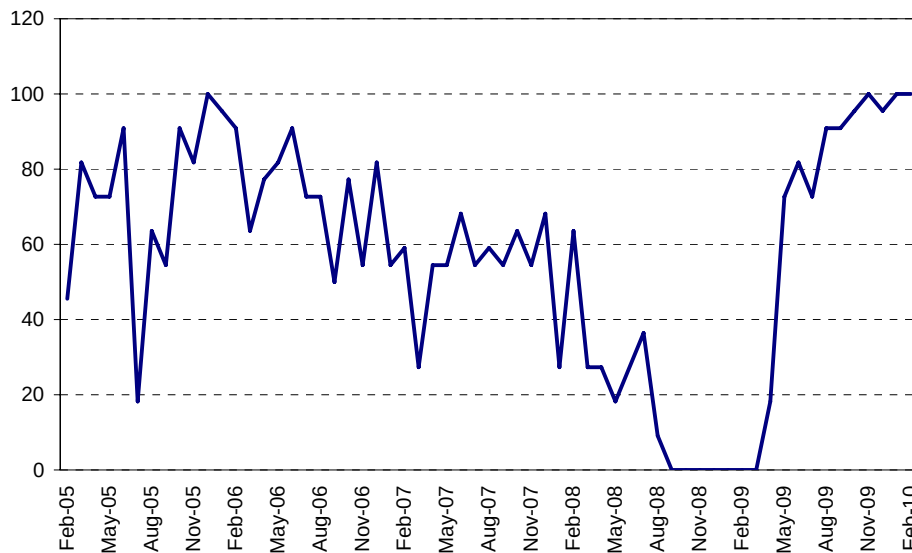
Leading Economic Index



Tertiary/All Industry Activity



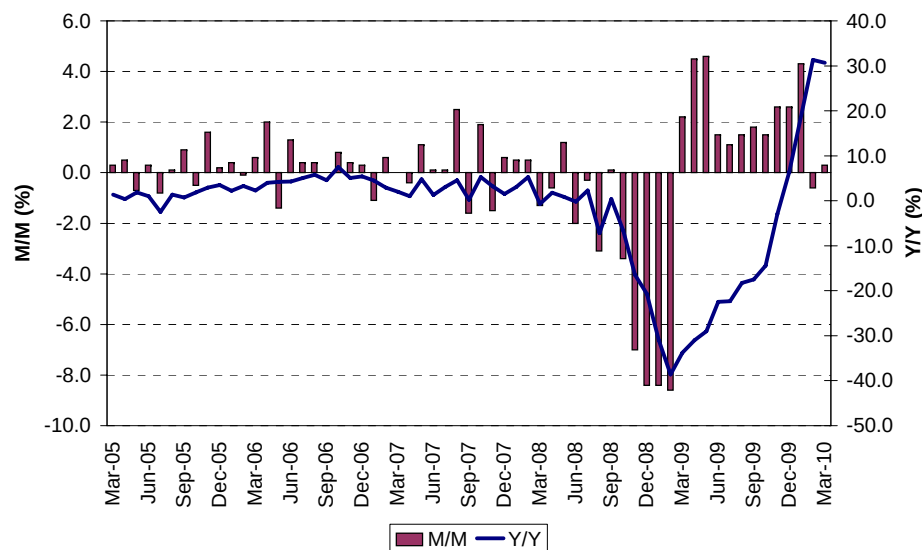
Coincident Index



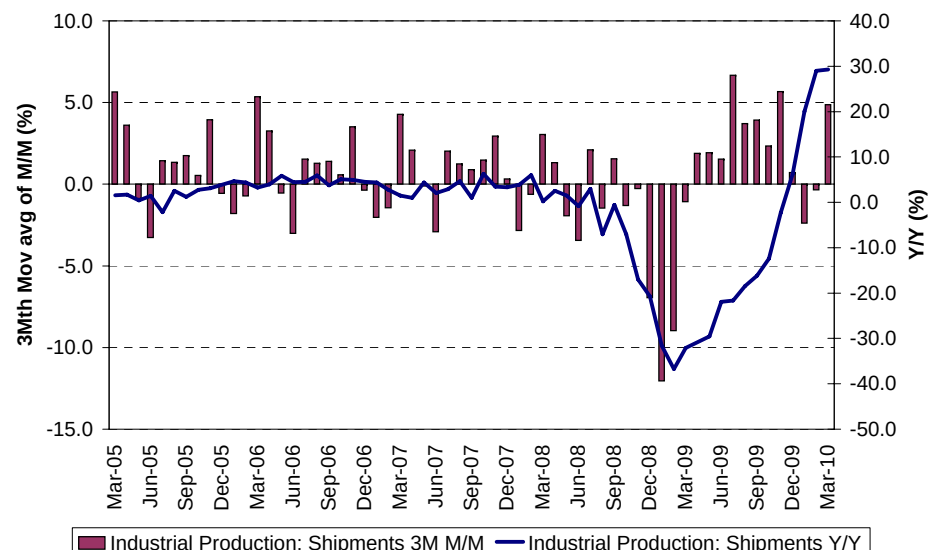
Weekly Economic Chart Book: JAPAN
Output

4/30/2010

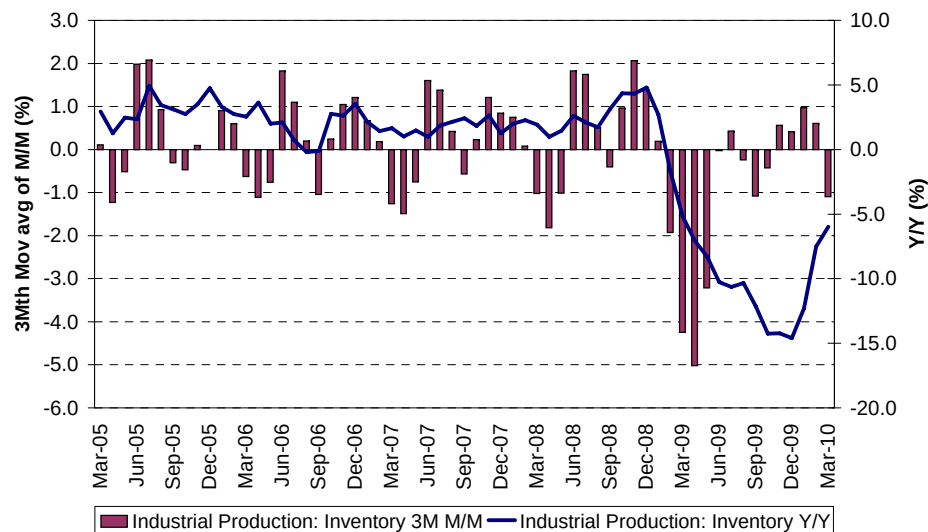
Industrial Production



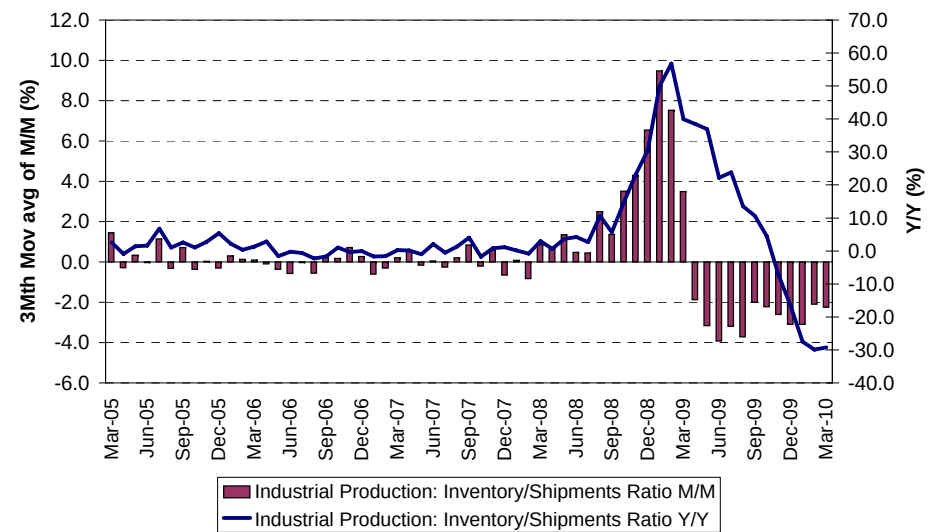
Industrial Production: Shipments



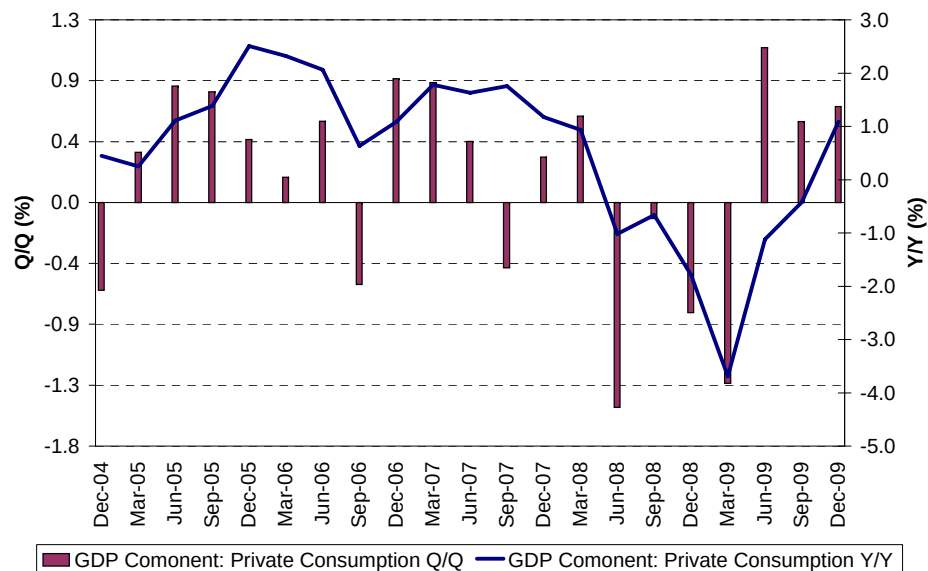
Industrial Production: Inventory



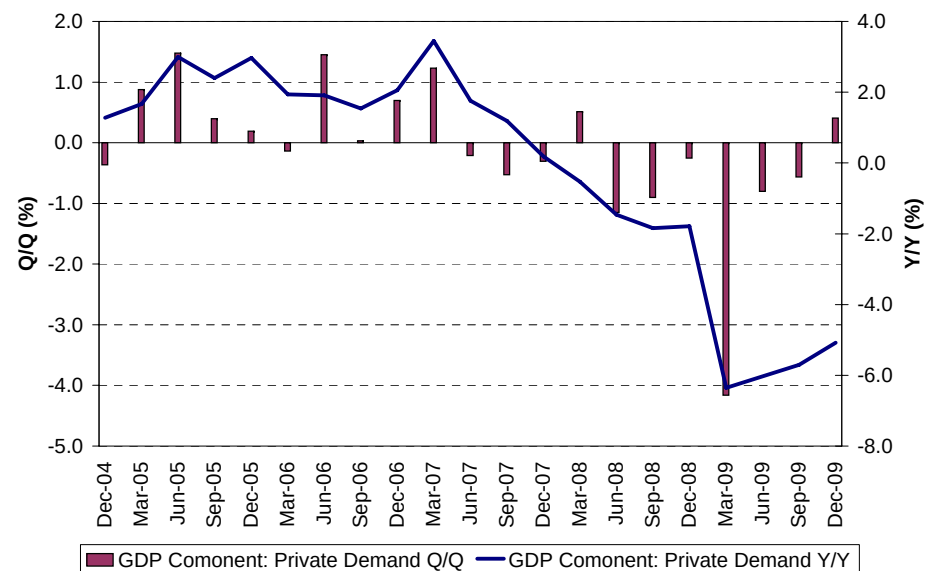
Industrial Production: Inventory/Shipments Ratio



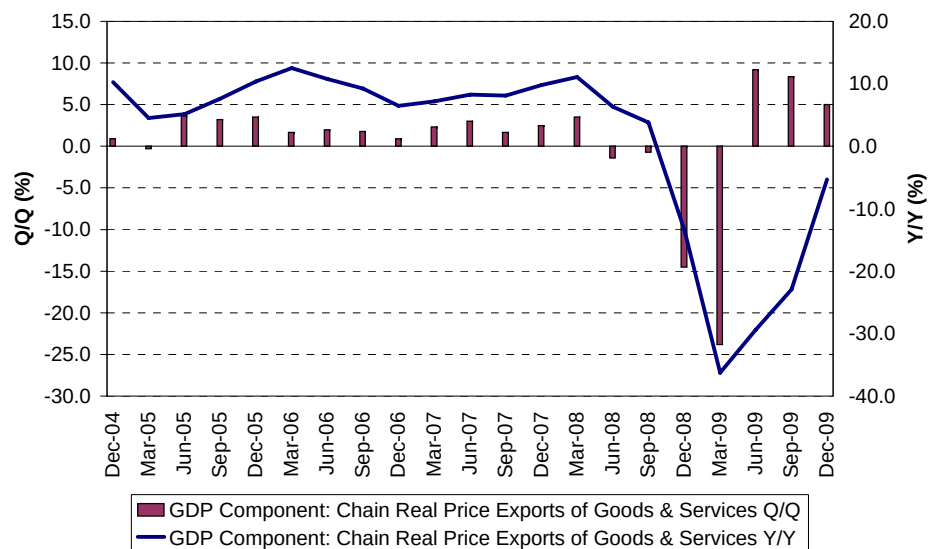
Real GDP: Private Consumption



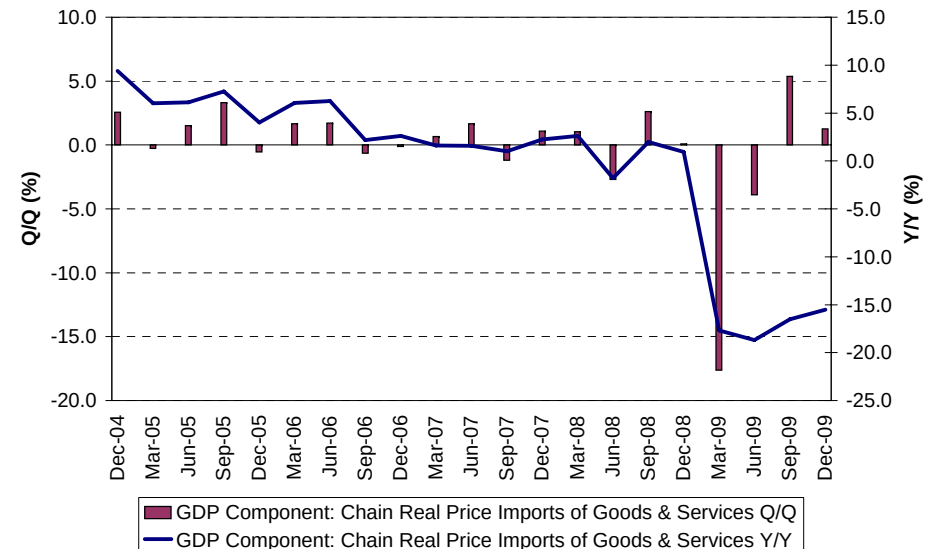
Real GDP: Private Demand



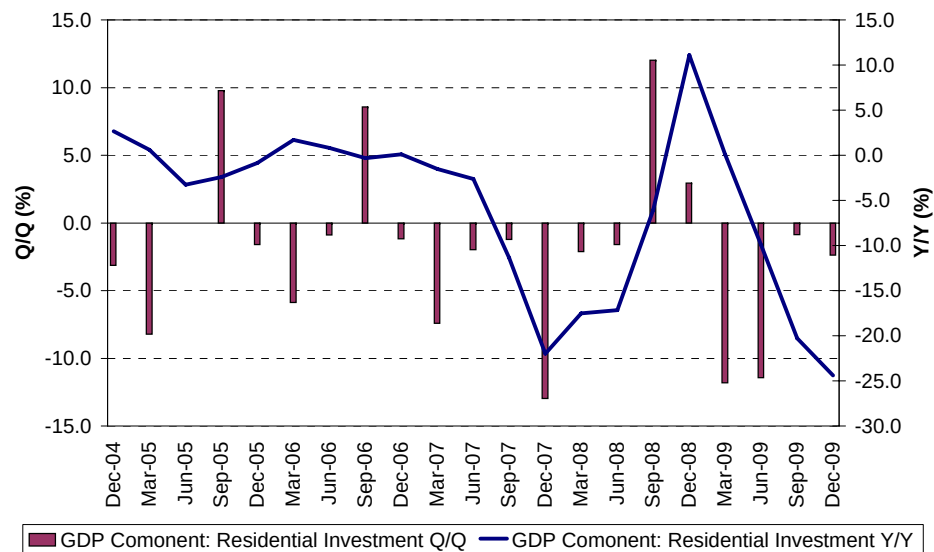
Real GDP: G&S Exports



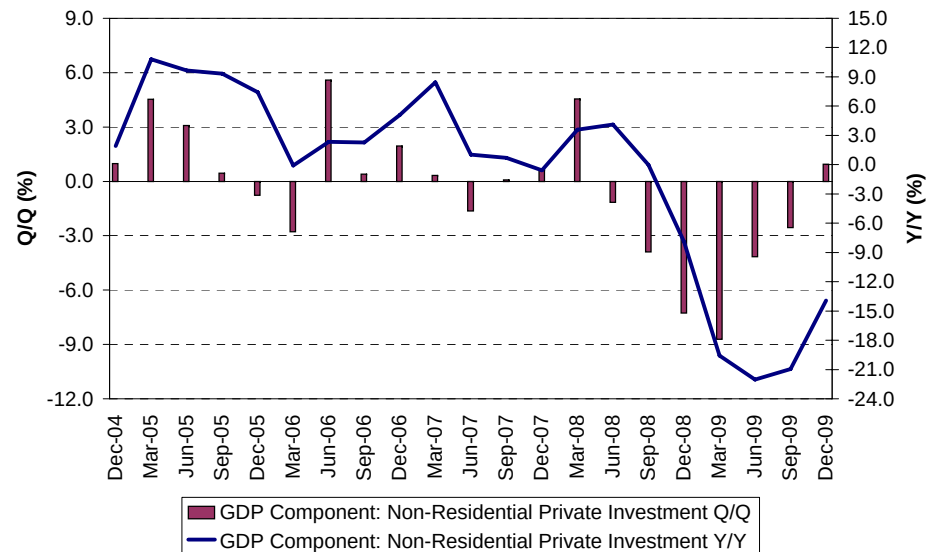
Real GDP: G&S Imports



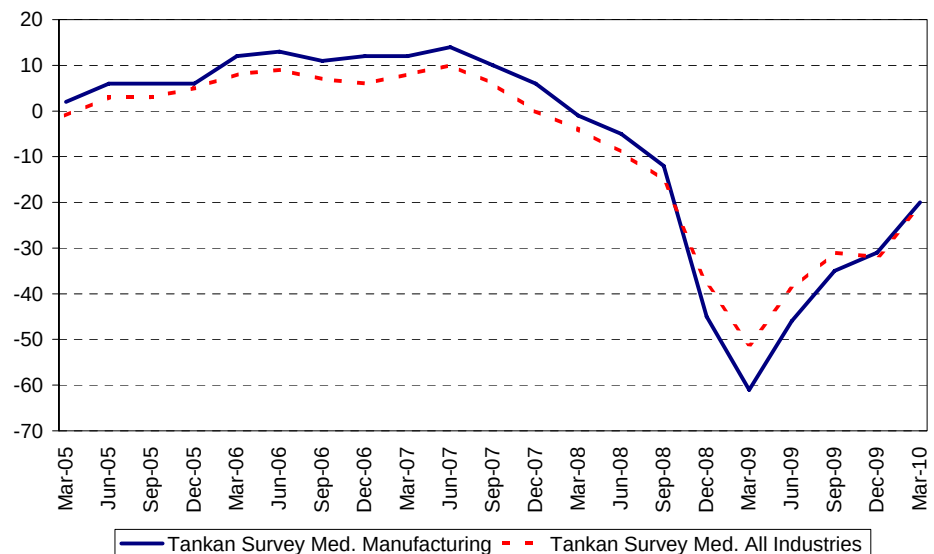
Real GDP: Residential Private Investments



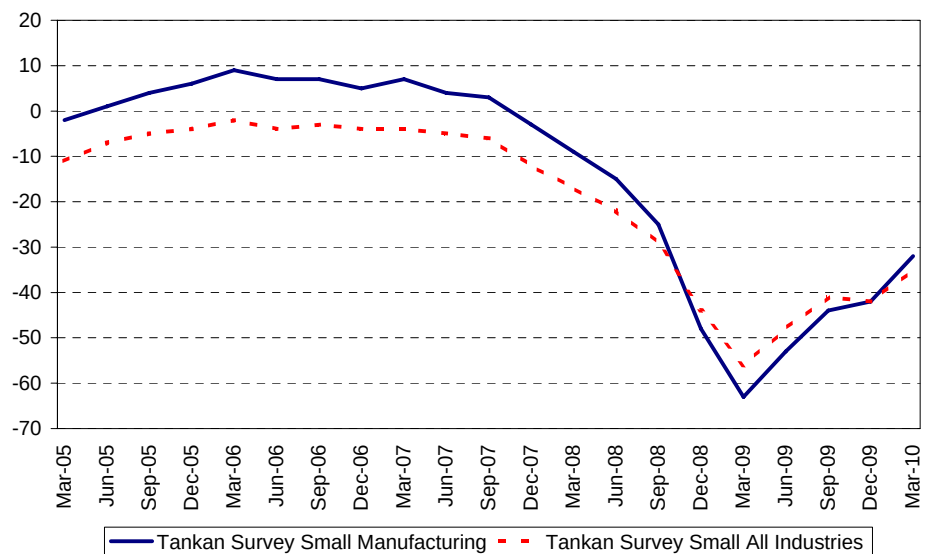
Real GDP: Non-Residential Private Investments



Tankan Medium Sized Companies

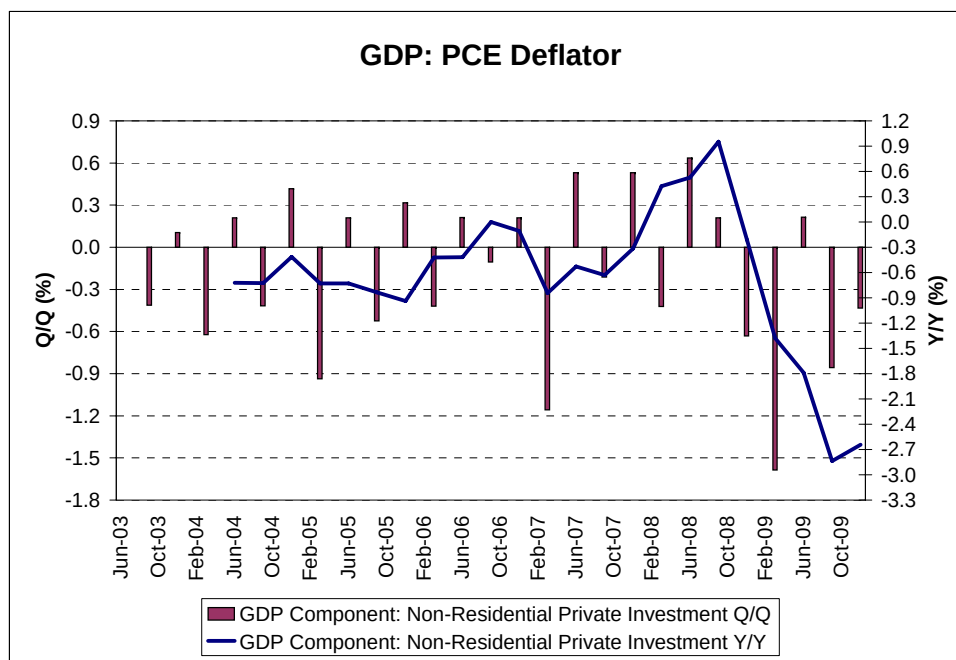


Tankan Small Companies

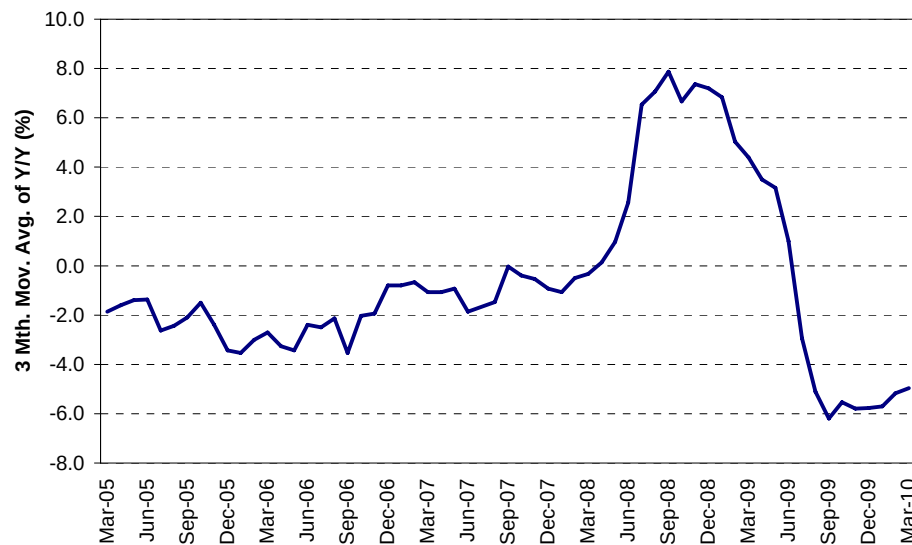


Weekly Economic Chart Book: JAPAN Output

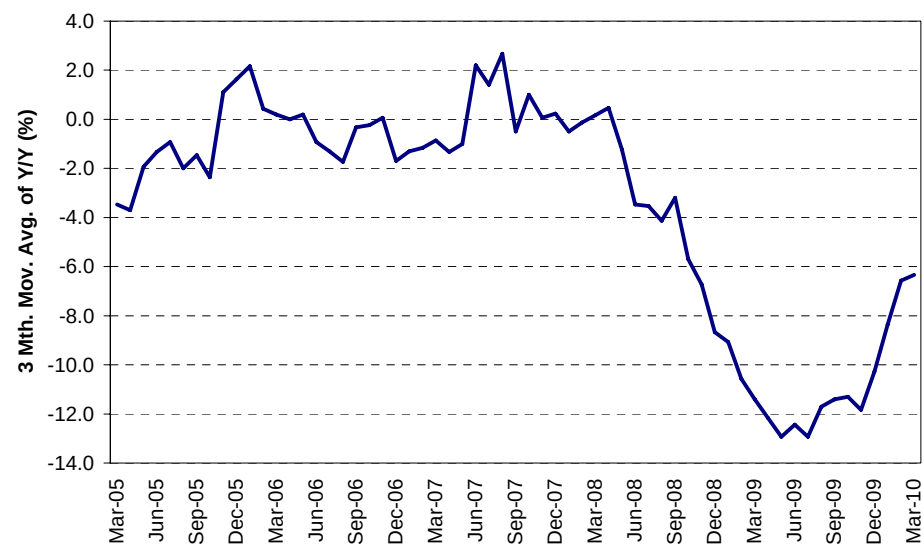
4/30/2010



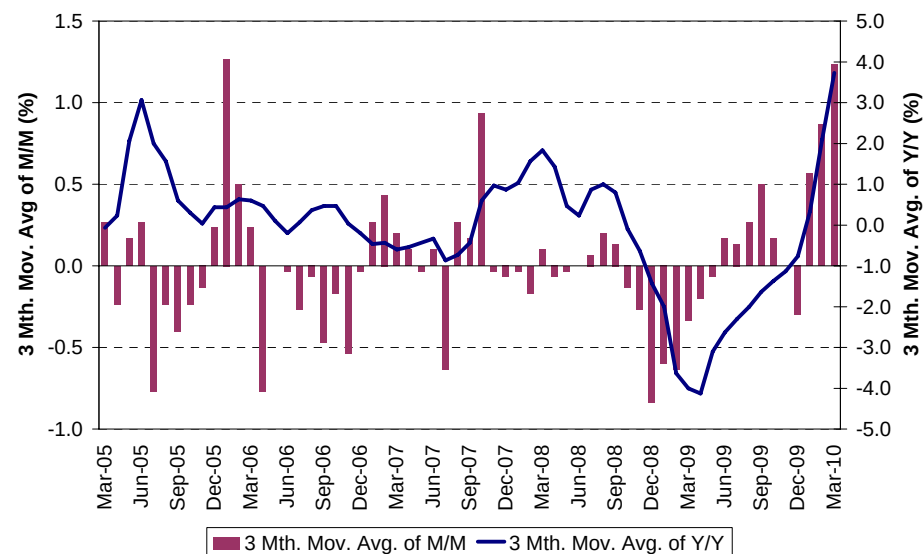
Convenience Store Sales



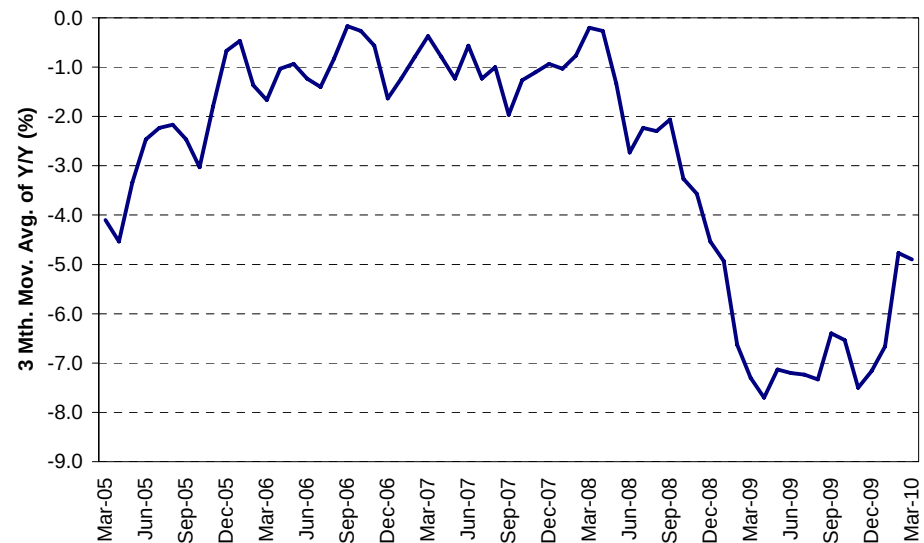
Tokyo Department Store Sales



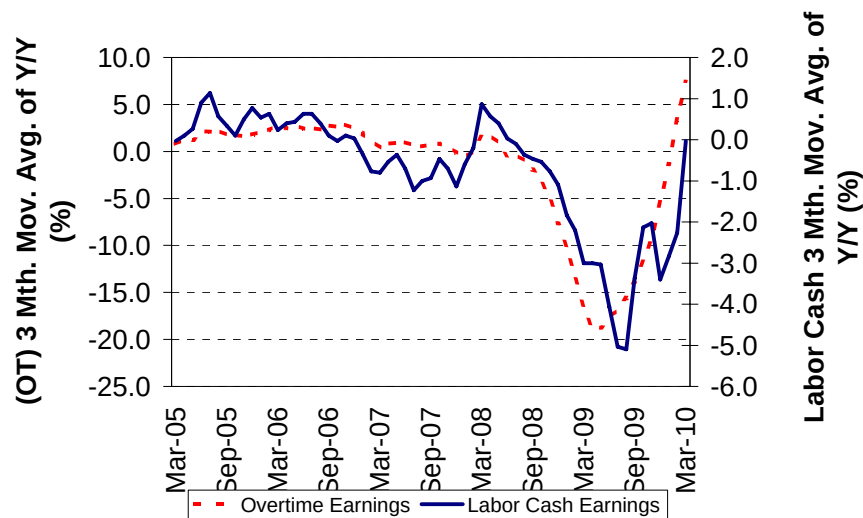
Retail Trade



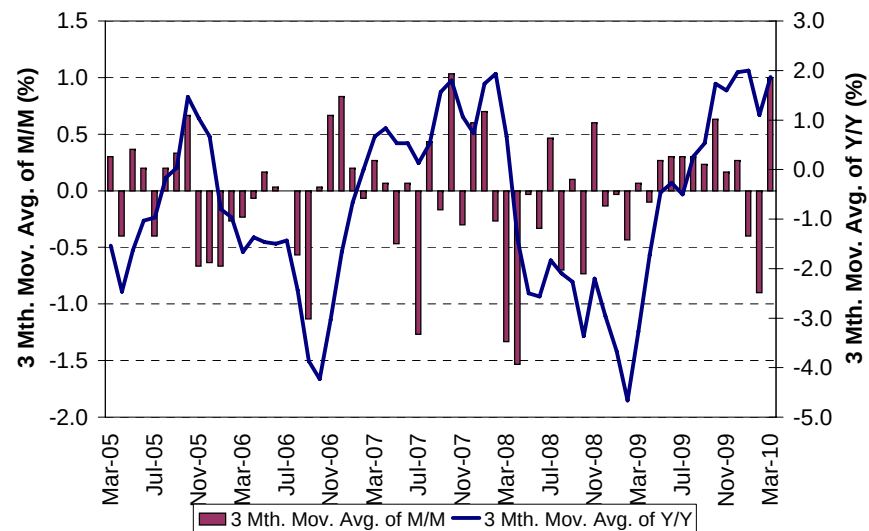
Large Retailers' Sales



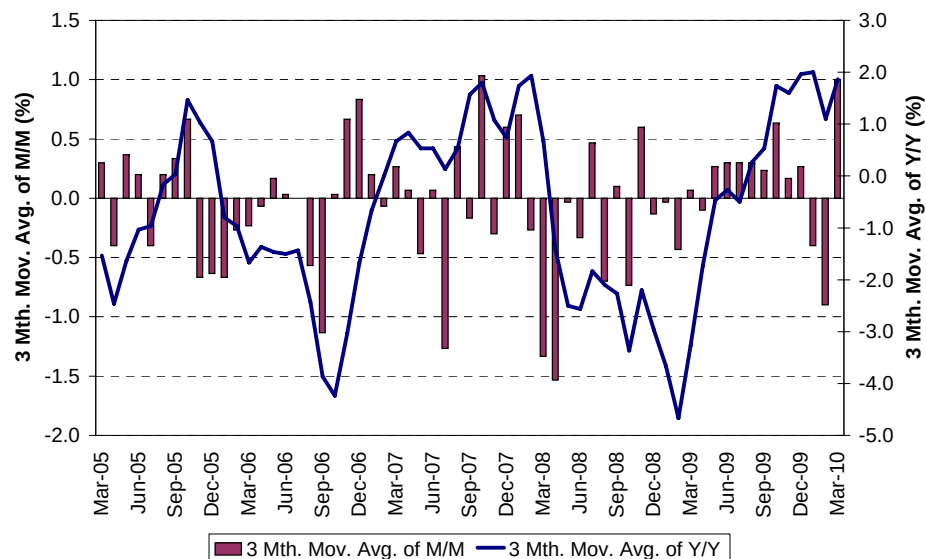
Labor Cash & Overtime Earnings



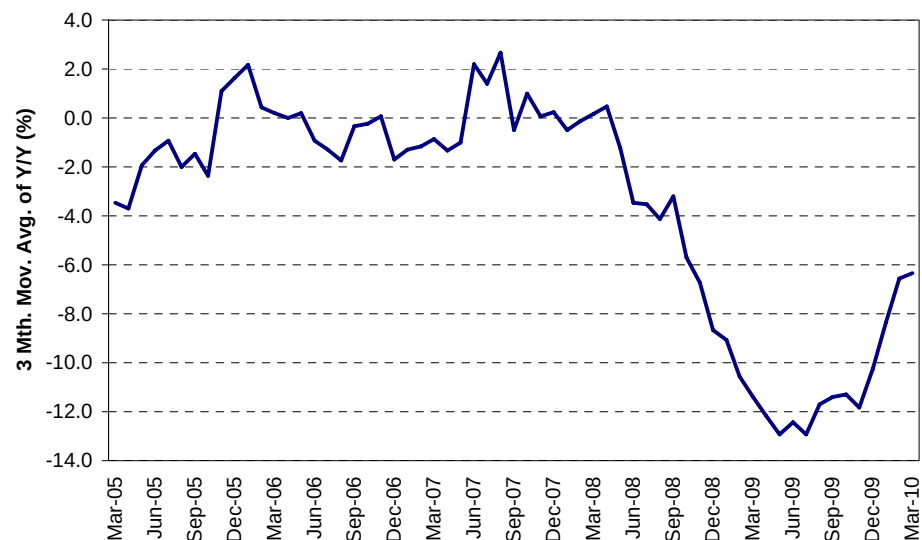
Workers' Household Spending



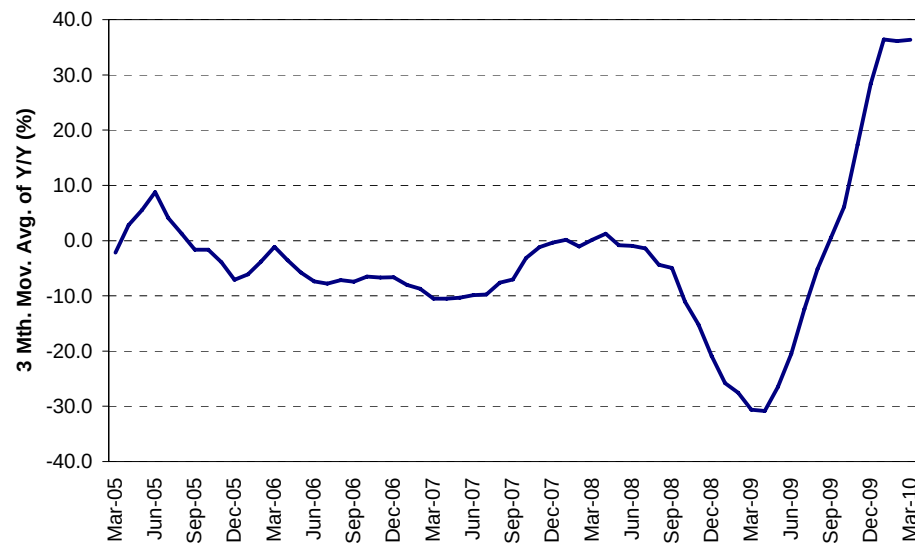
Household Spending



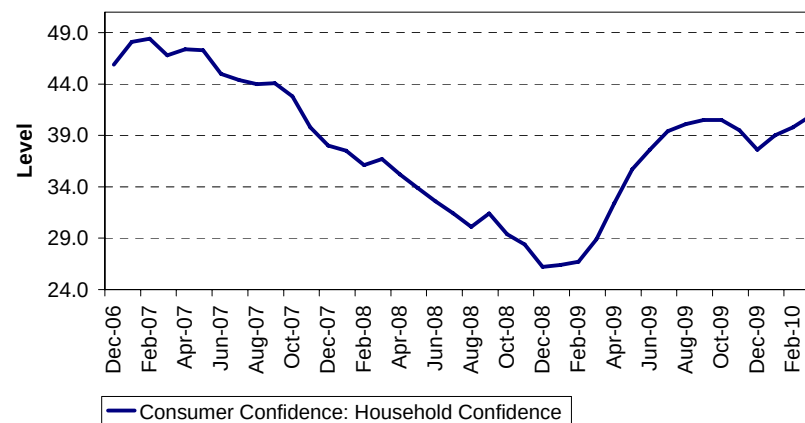
Nationwide Department Store Sales



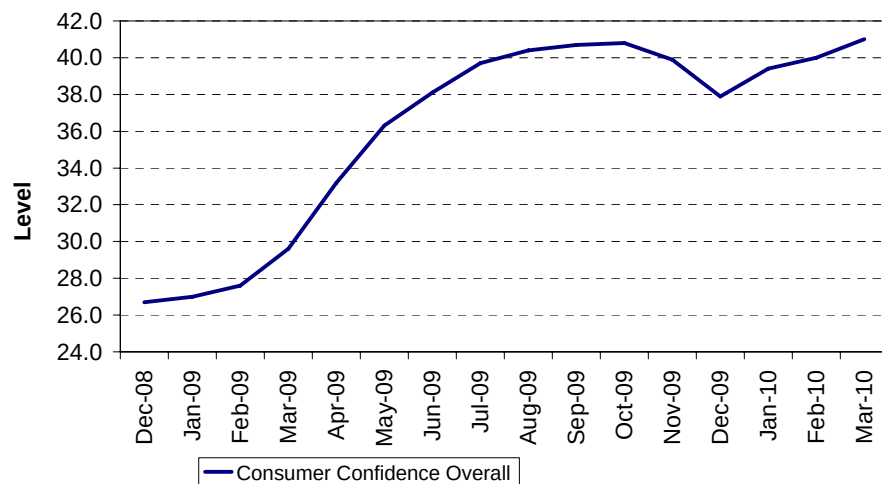
Vehicle Sales

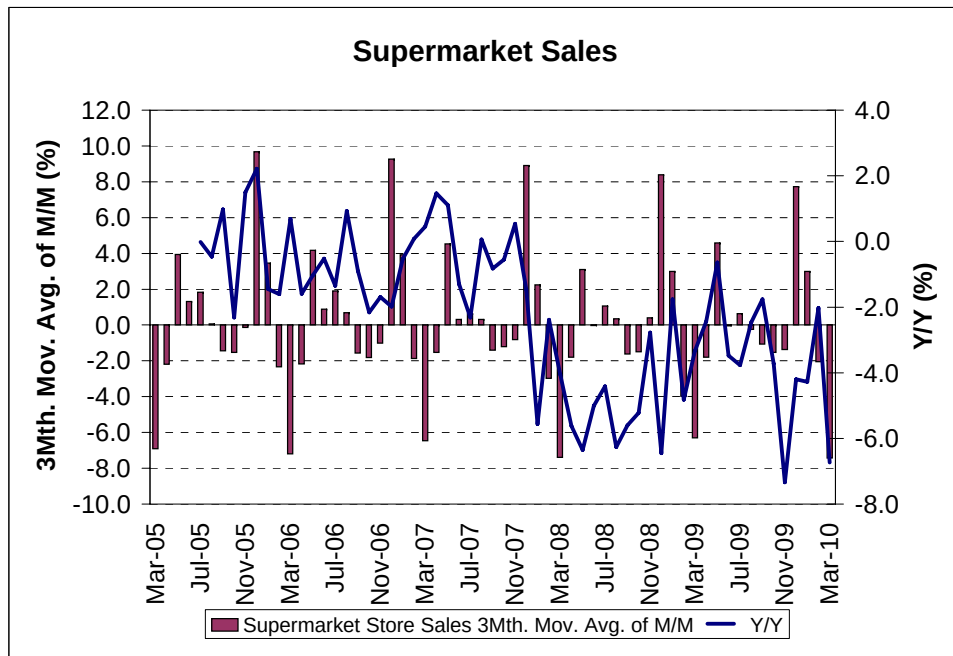


Consumer Confidence: Household Confidence



Consumer Confidence



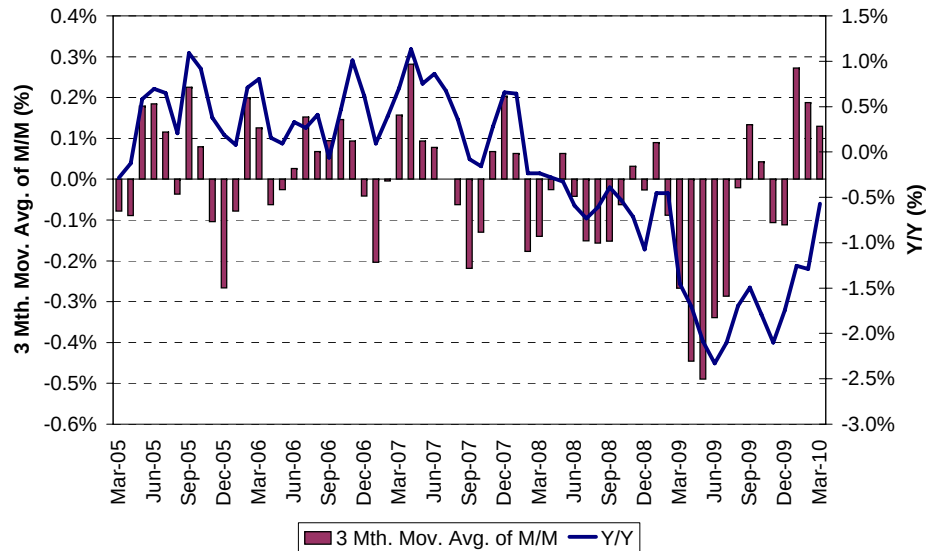


Weekly Economic Chart Book: JAPAN

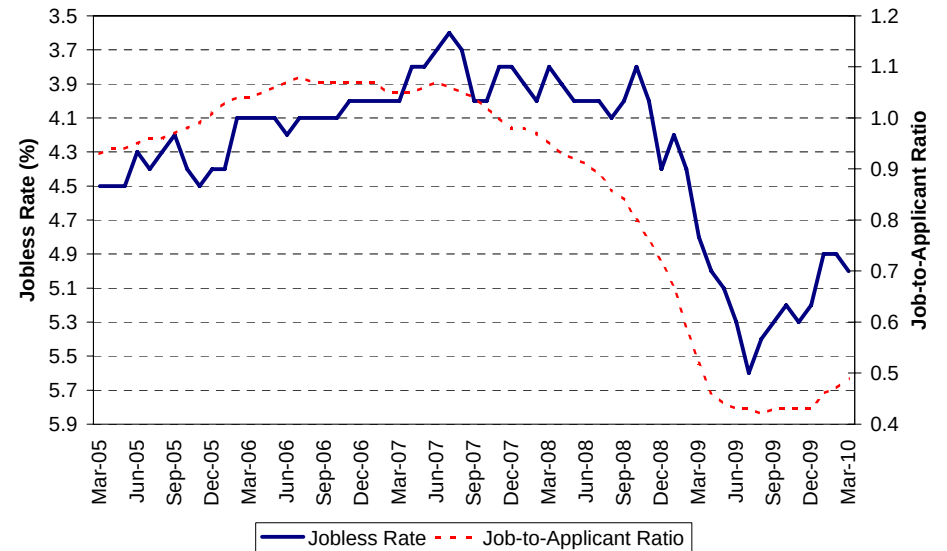
Labor Market

4/30/2010

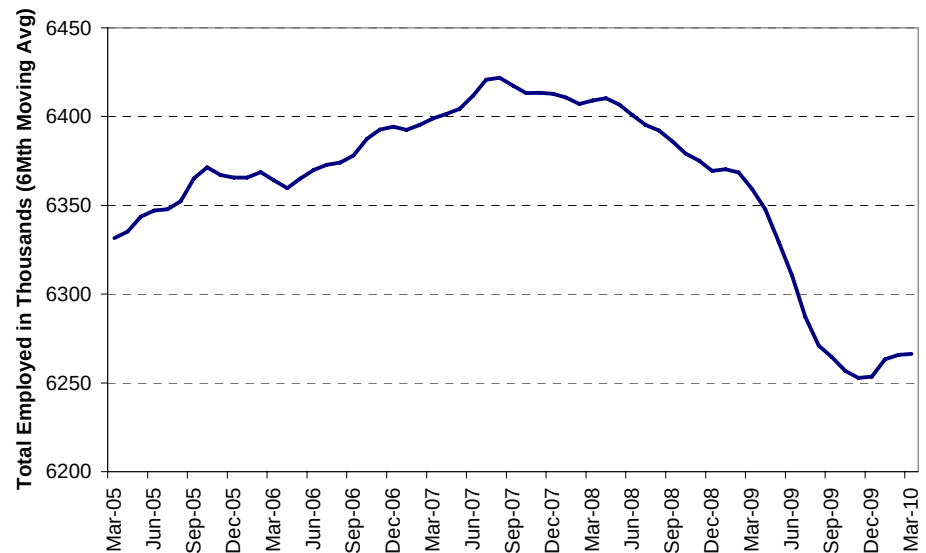
Employment Growth



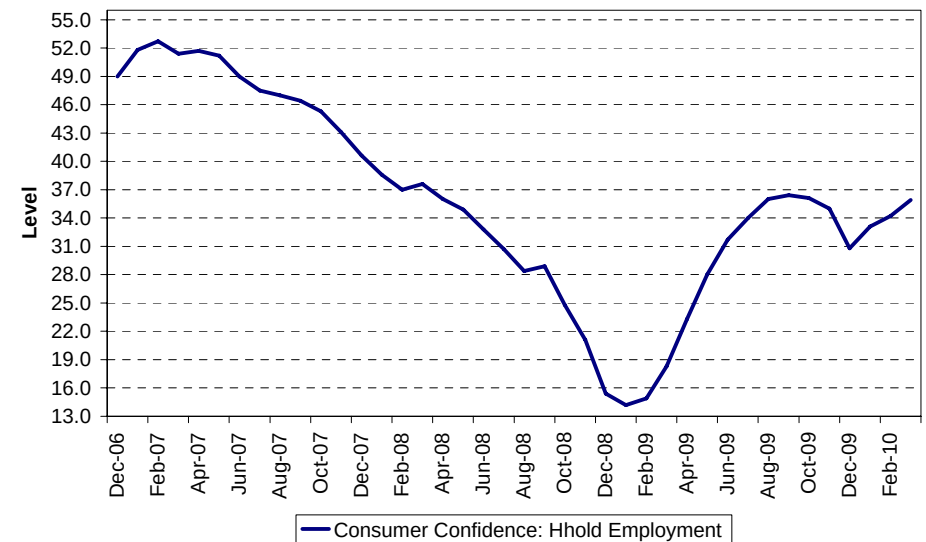
Jobless Rate vs Job-to-Applicant Ratio



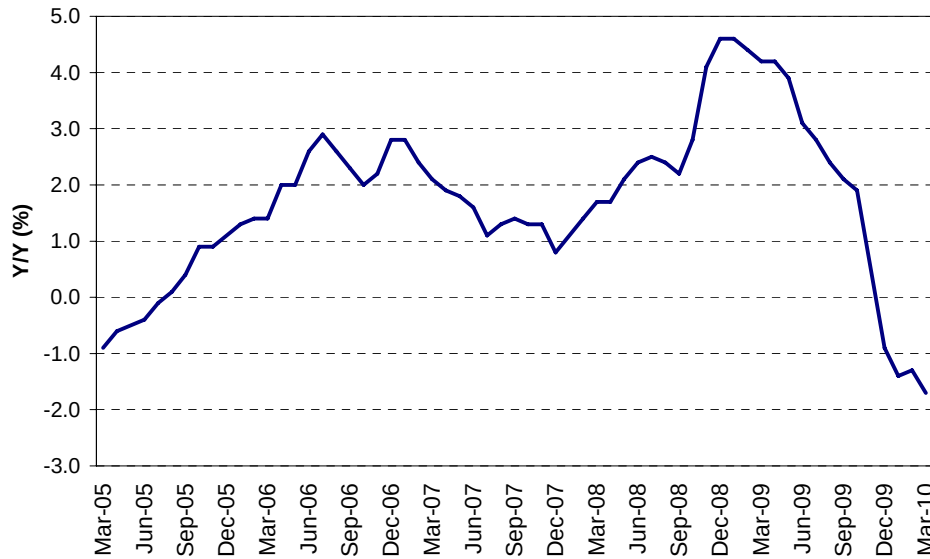
Total Employment



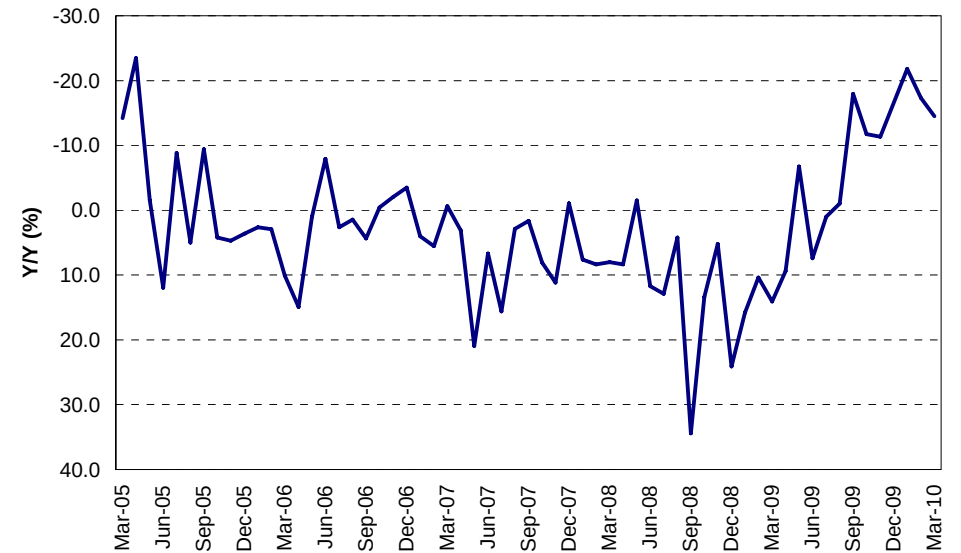
Employment Household Survey



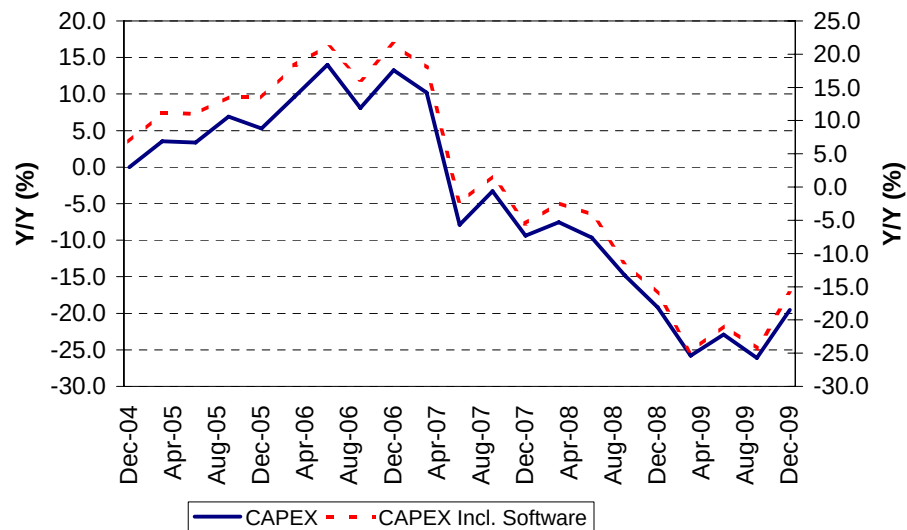
Adjusted Bank Lending



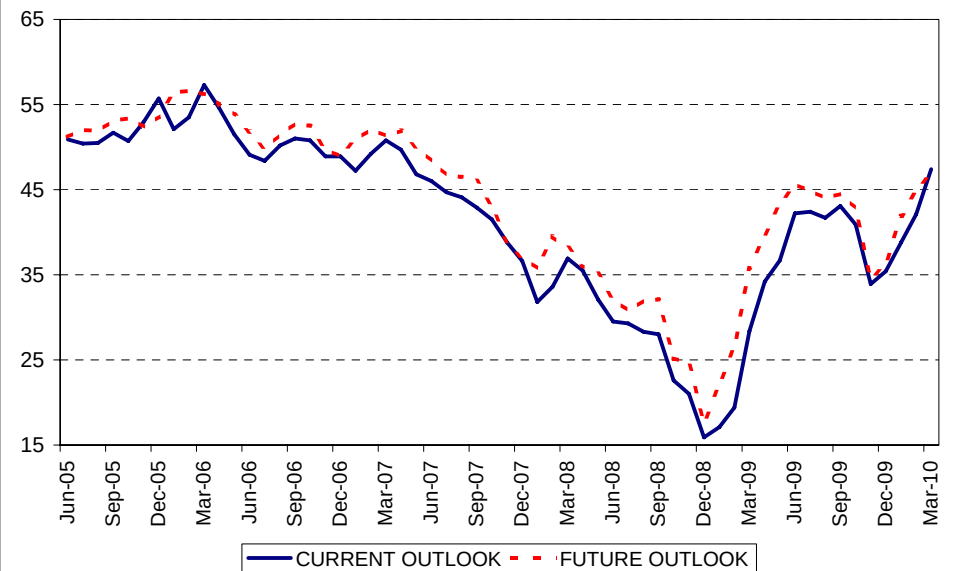
Bankruptcies



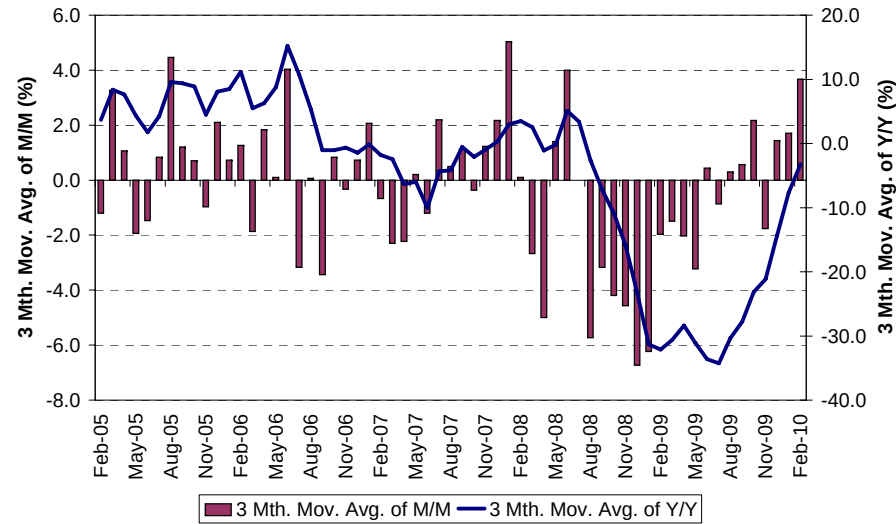
Capital Spending



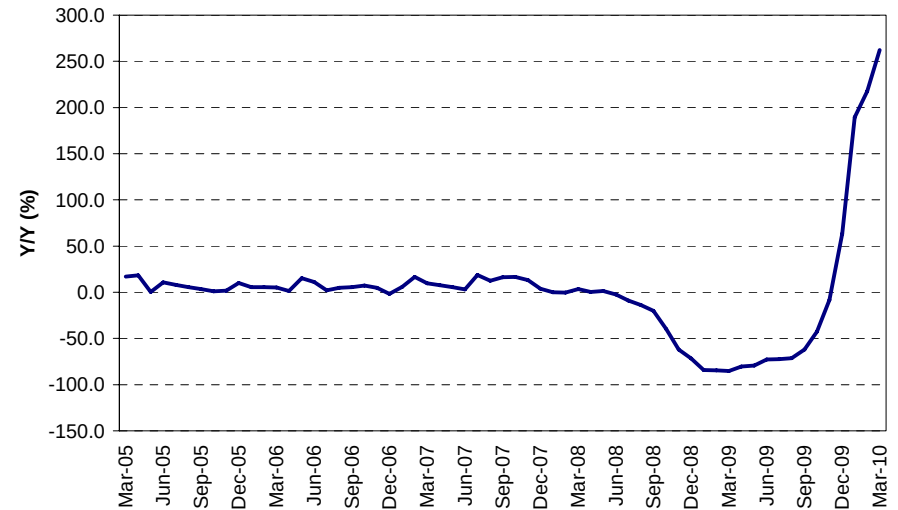
Eco Watchers Survey



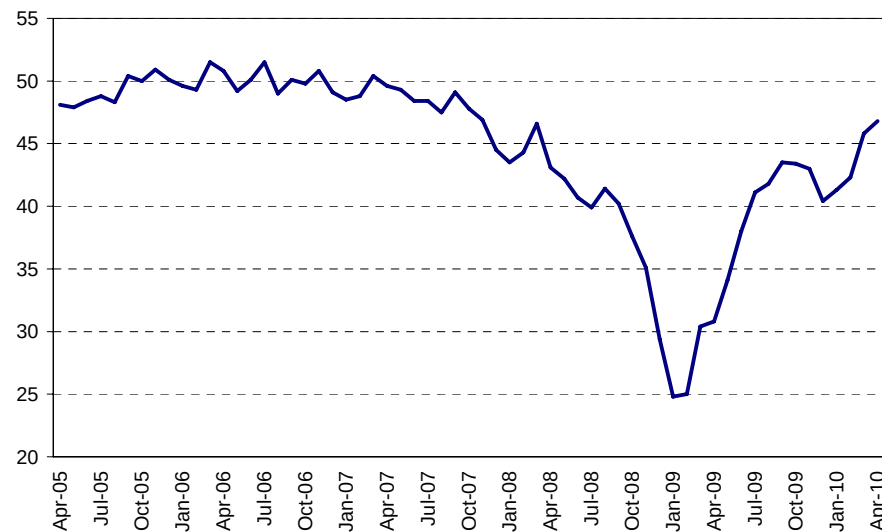
Machine Orders



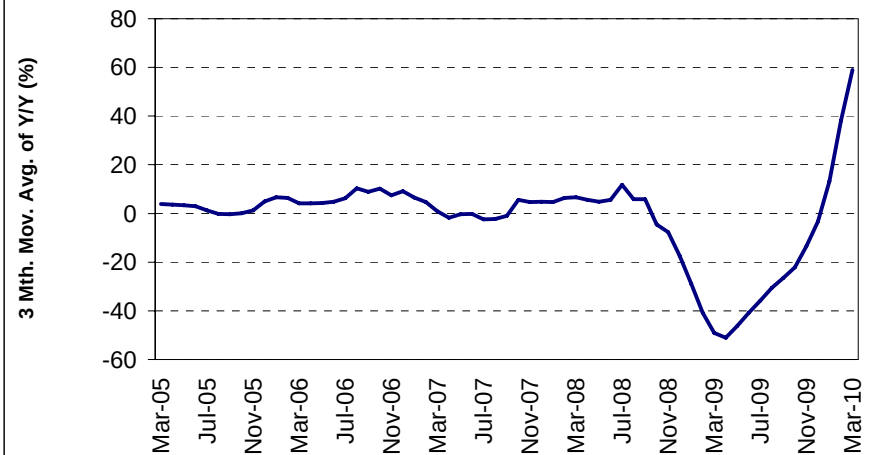
Machine Tool Orders

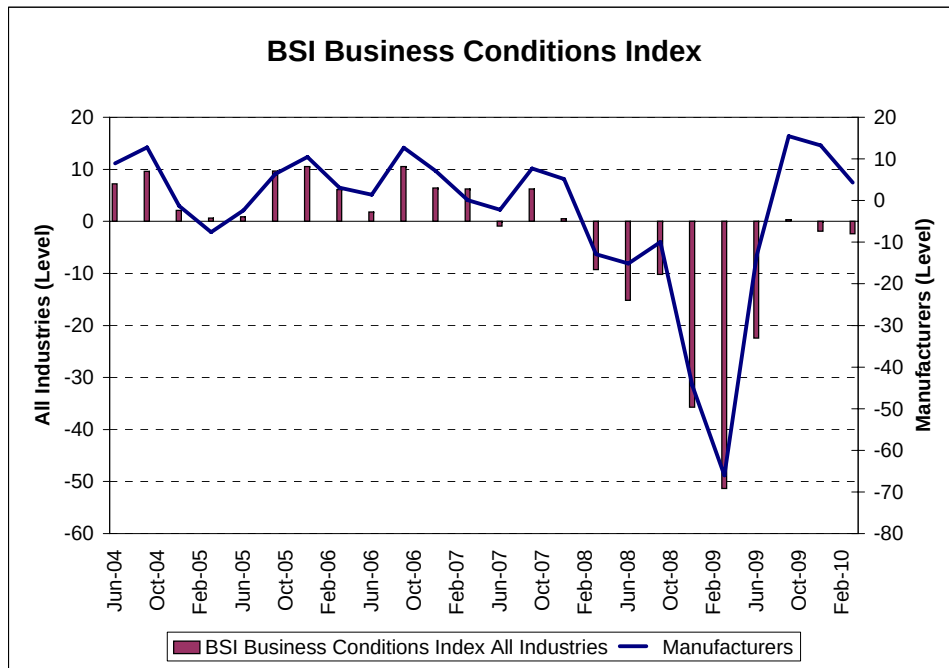


Small Business Confidence

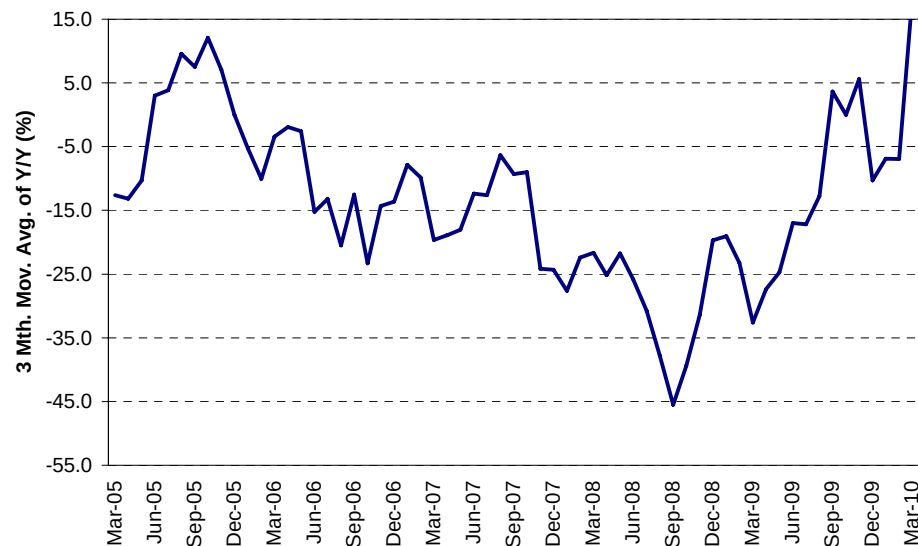


Vehicle Production

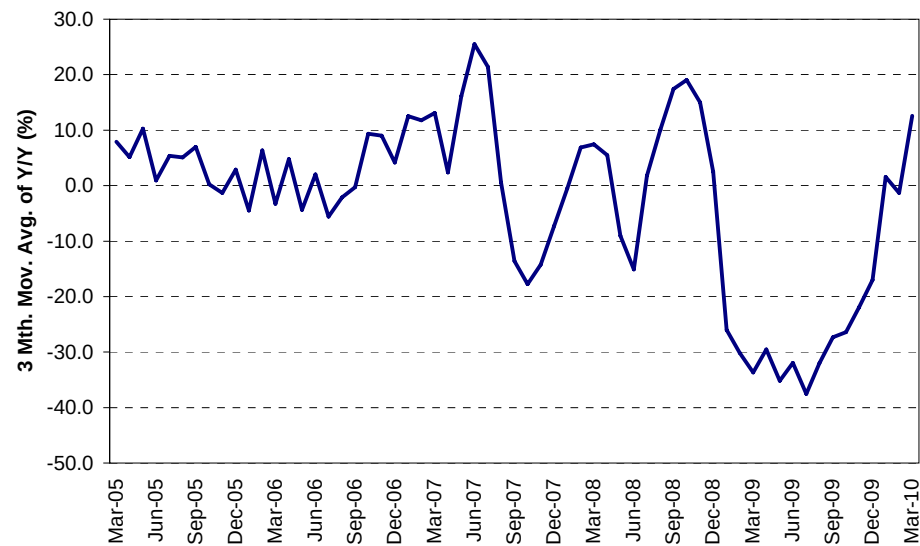




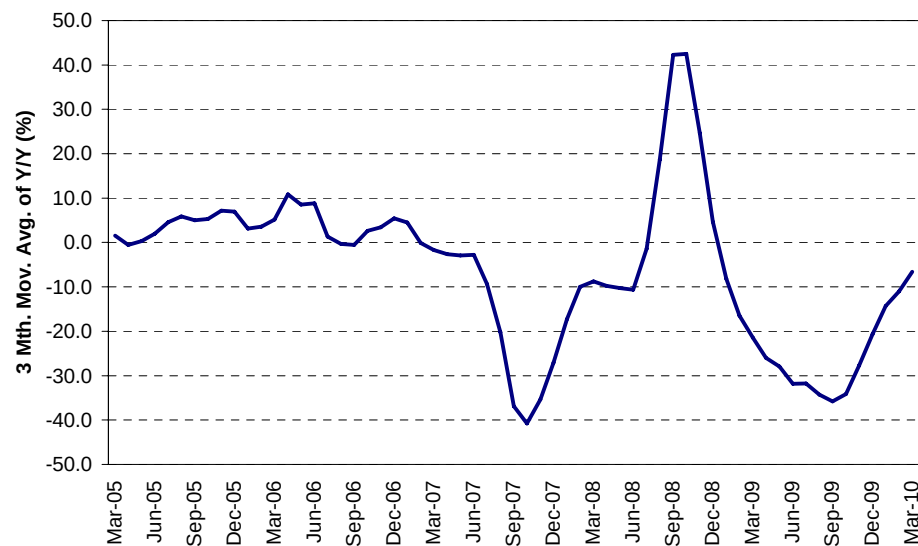
Tokyo Condominium Sales



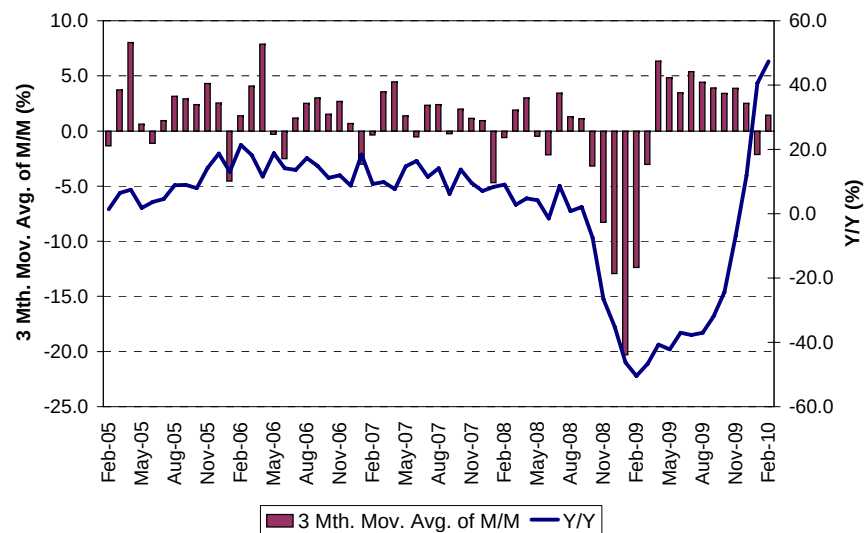
Construction Orders



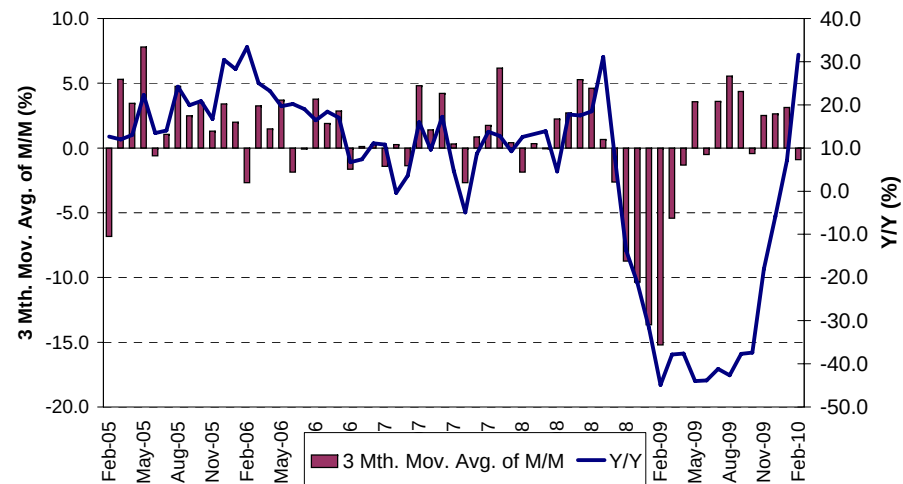
Housing Starts



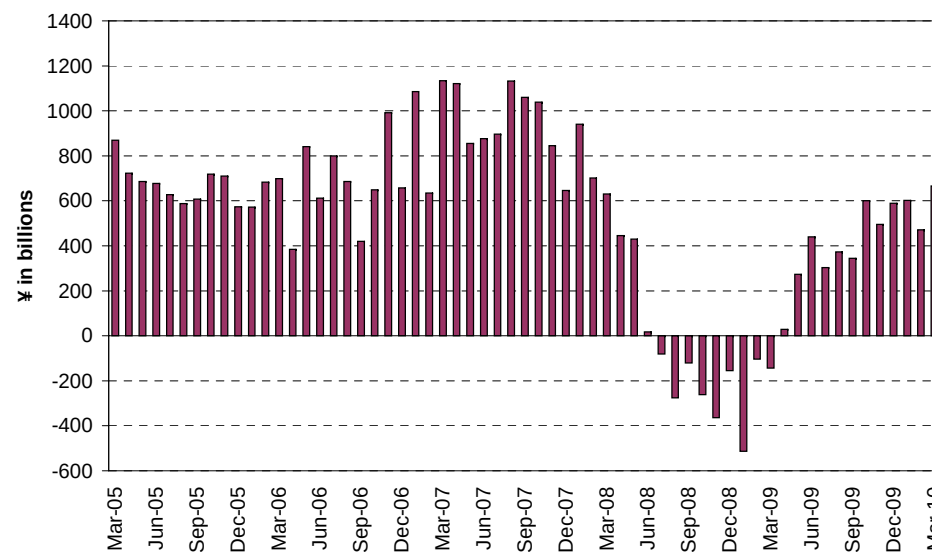
Exports



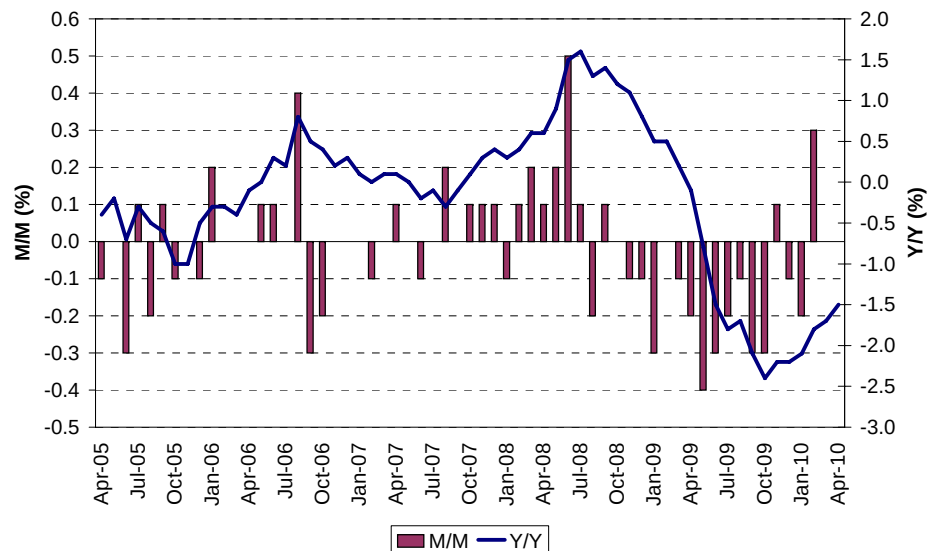
Imports

Current Account Balance
12 Month Rolling Total

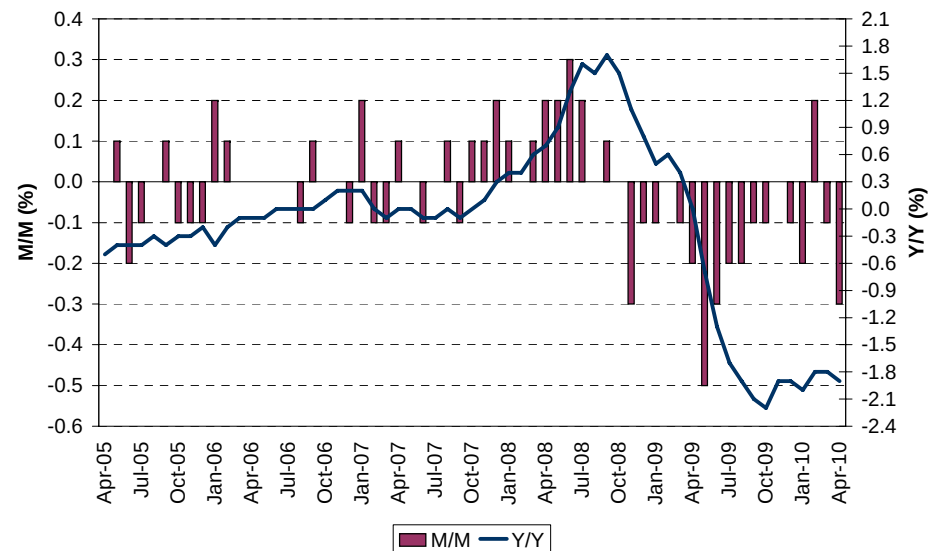
Adjusted Merchandise Trade Balance



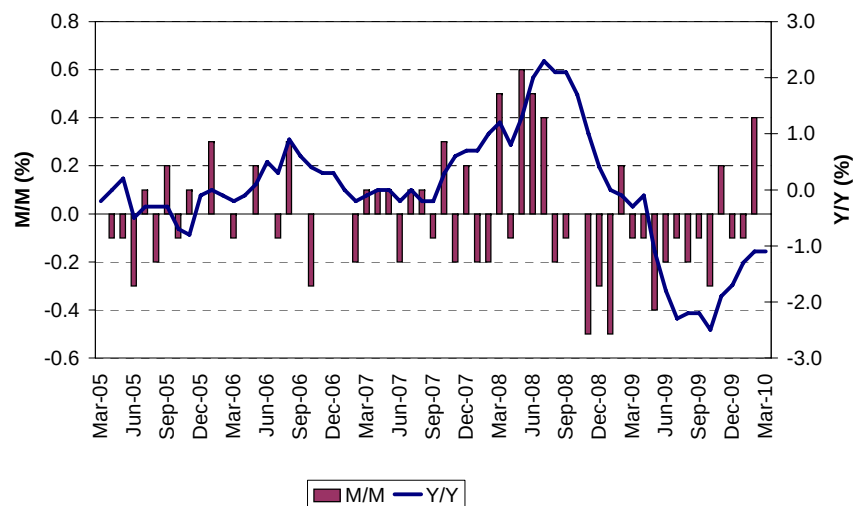
Tokyo CPI



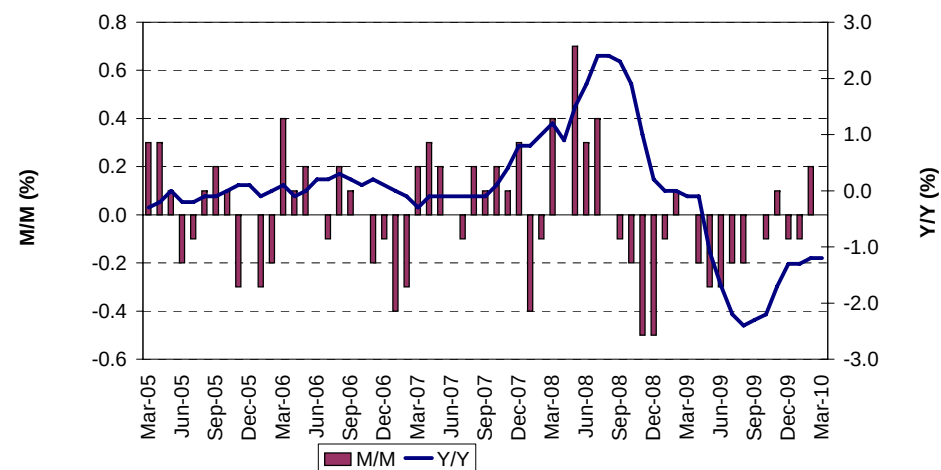
Tokyo Core CPI



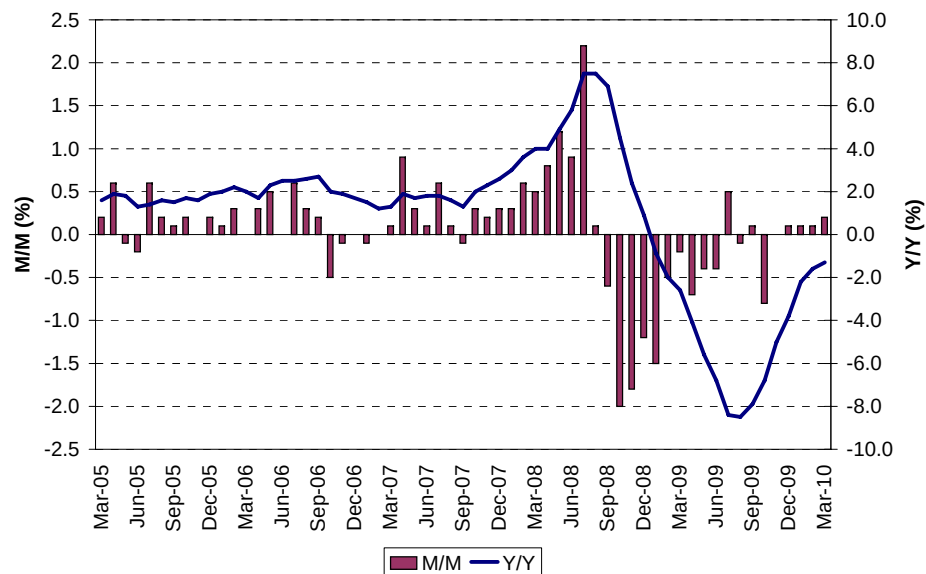
National CPI



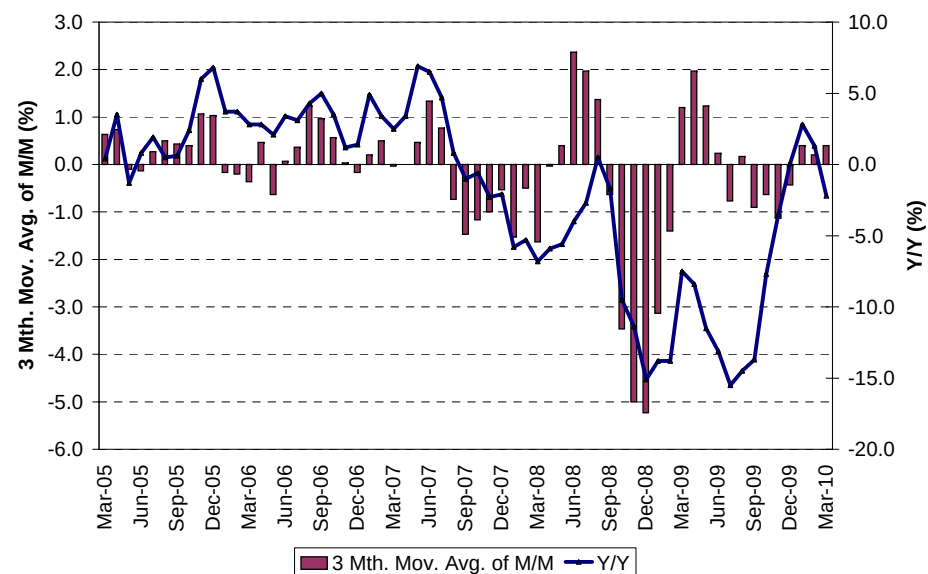
National Core CPI



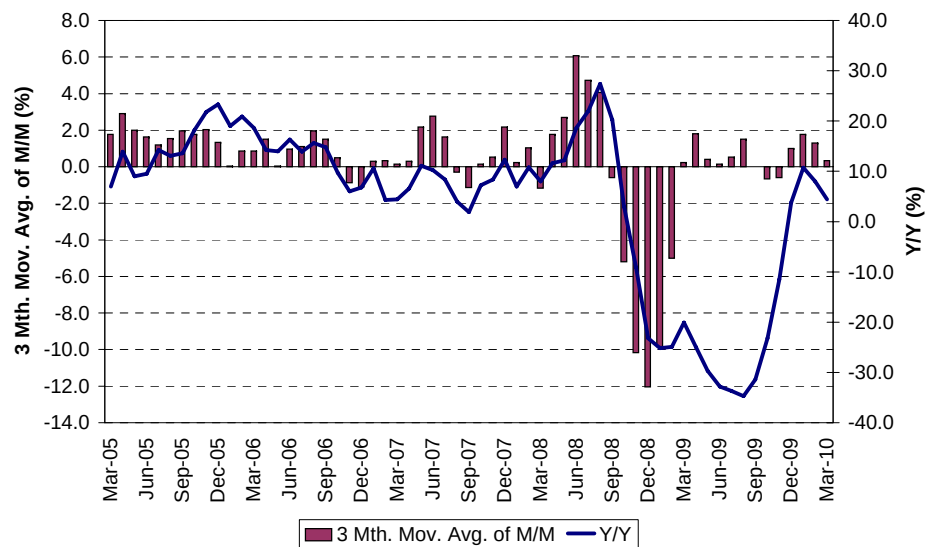
Domestic CGPI



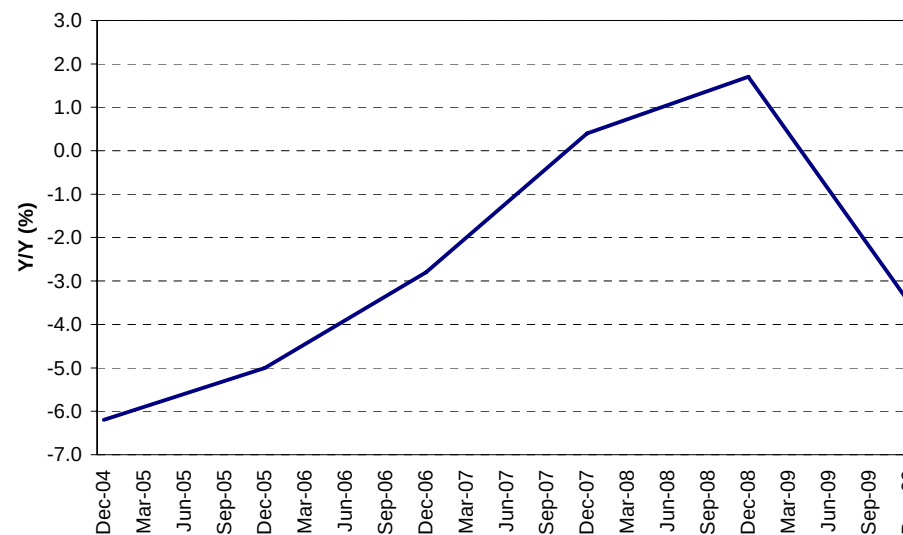
Export Prices



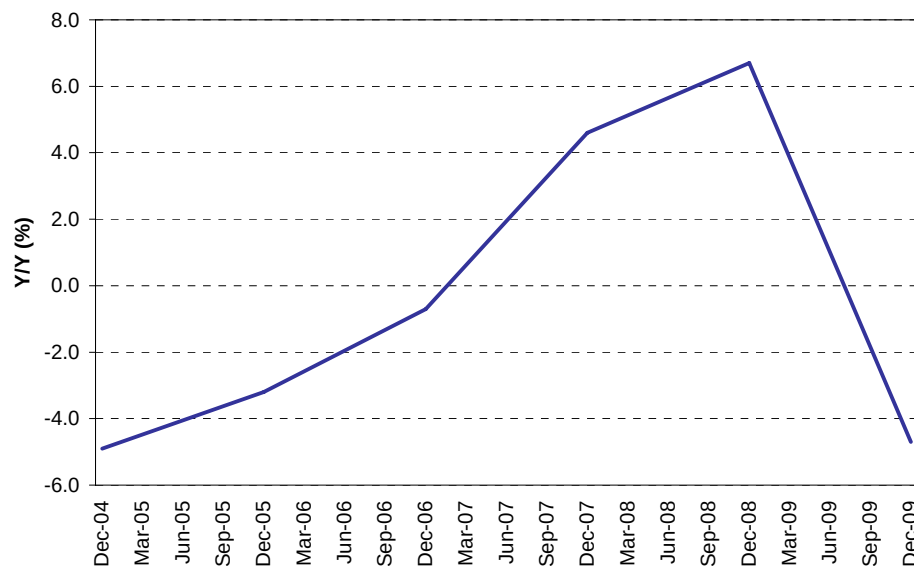
Import Prices



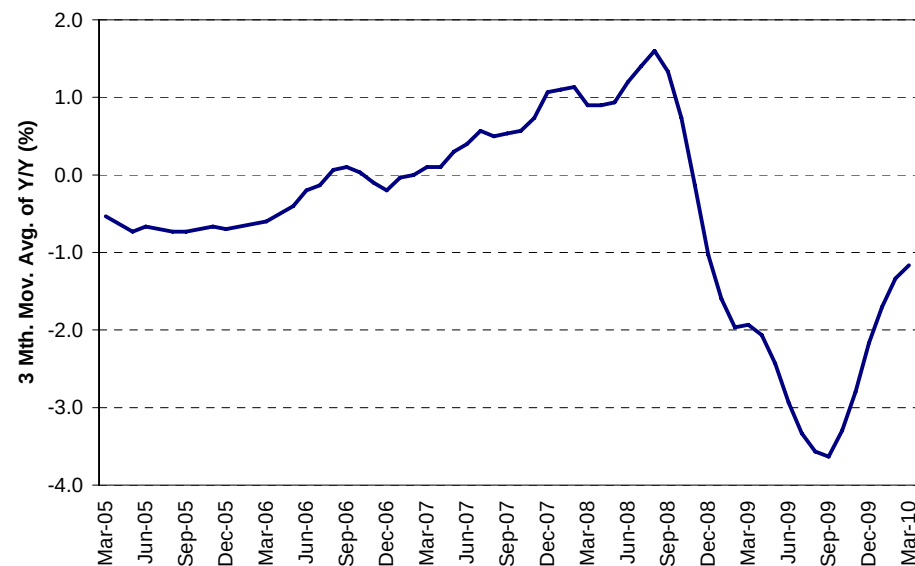
Nationwide Land Prices



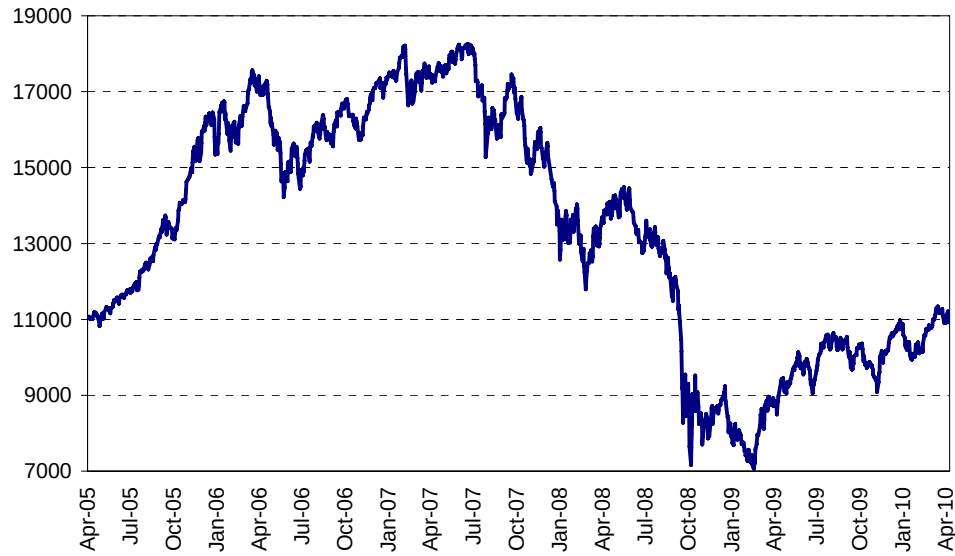
Tokyo Land Prices



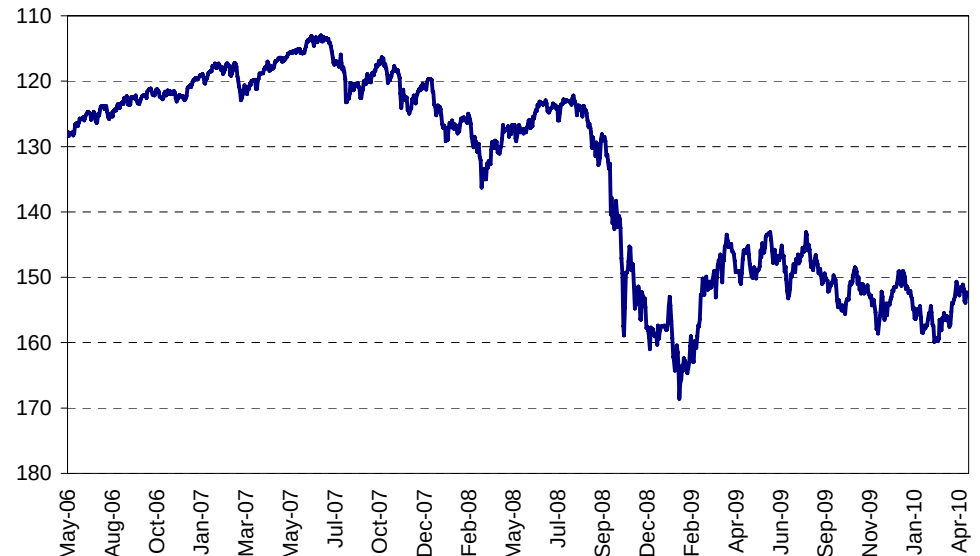
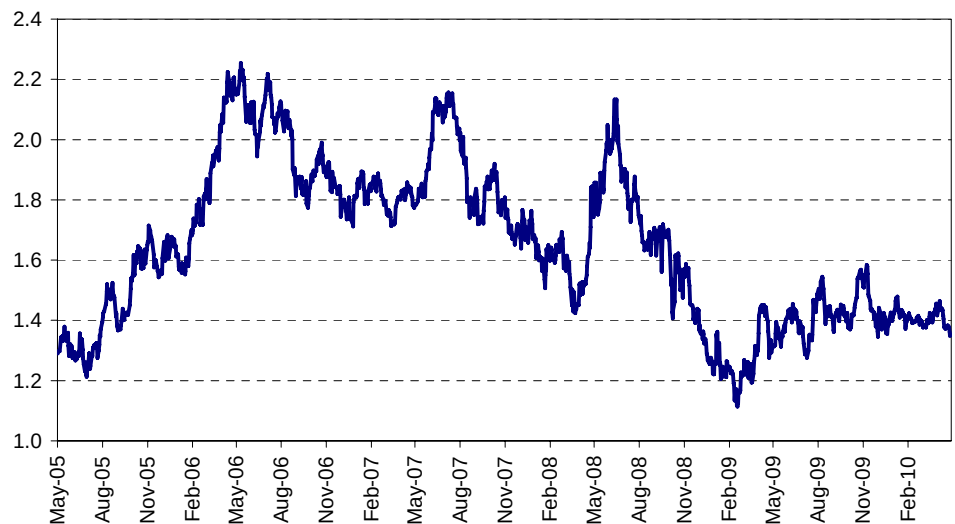
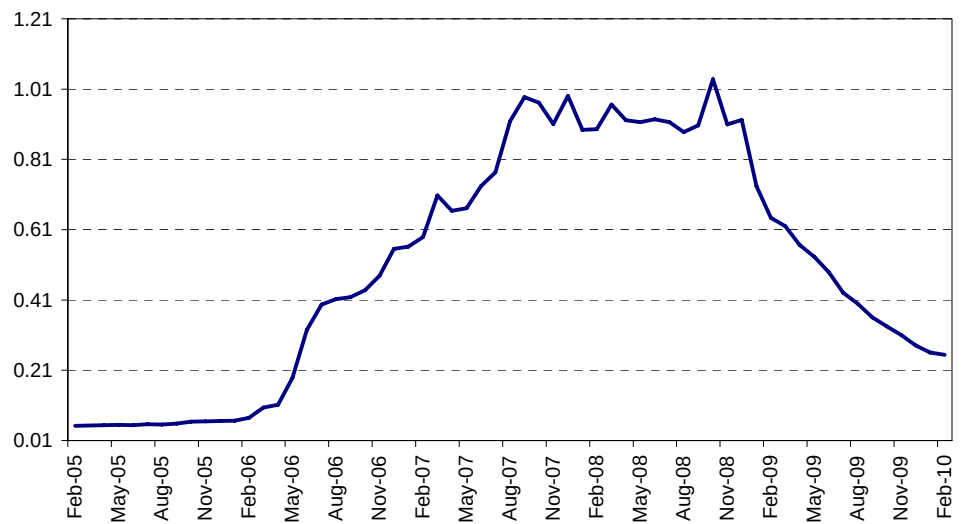
Corporate Service Prices



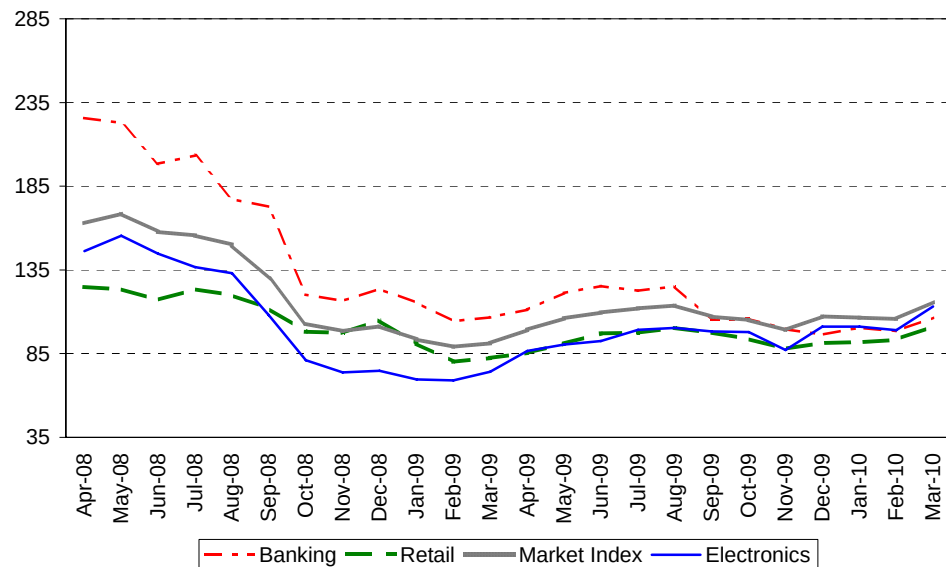
NIKKEI INDEX



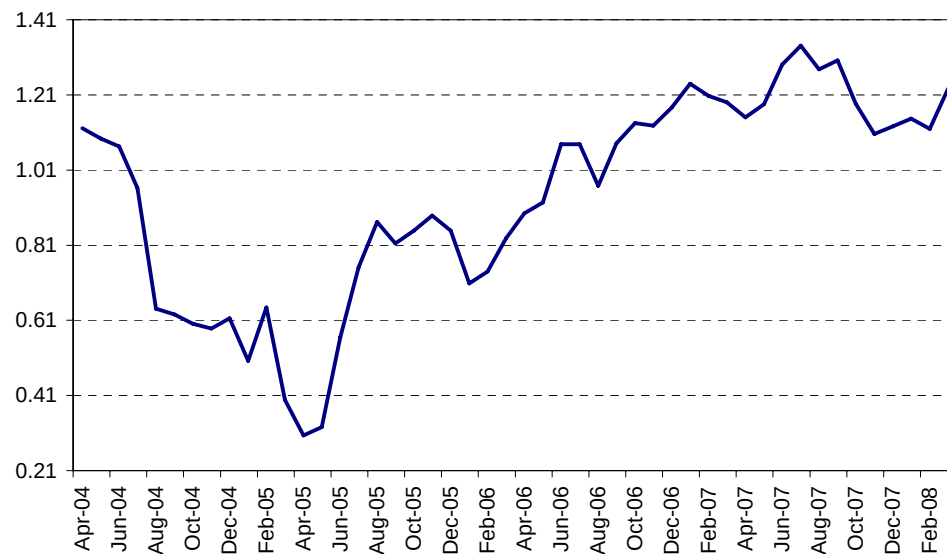
Japanese Yen (Trade-Wtd.)

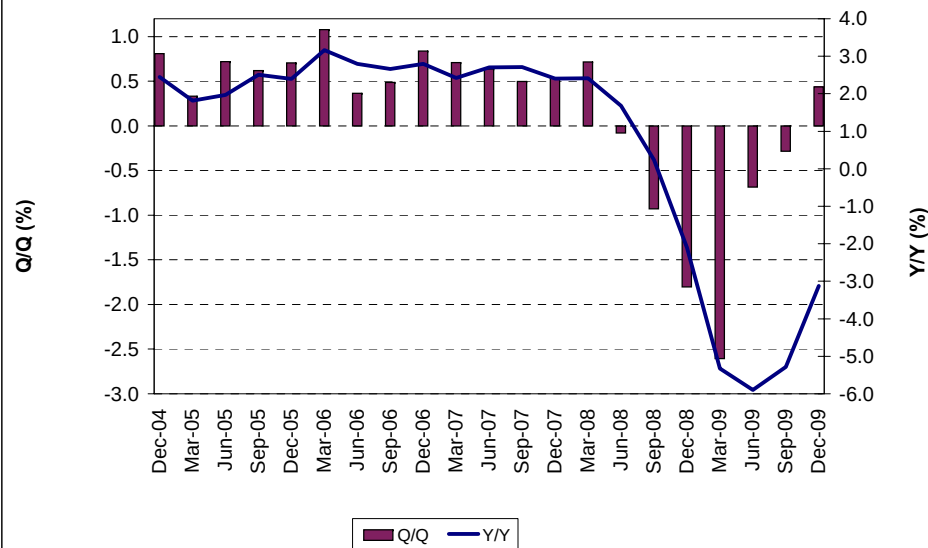
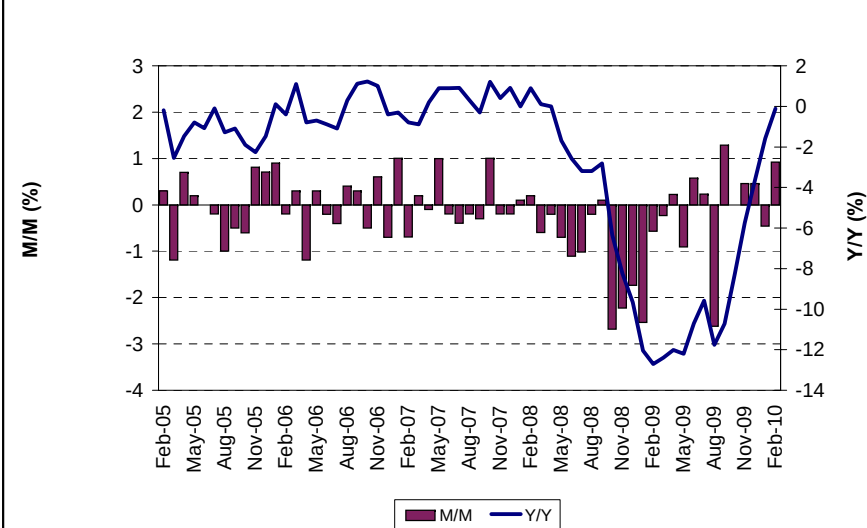
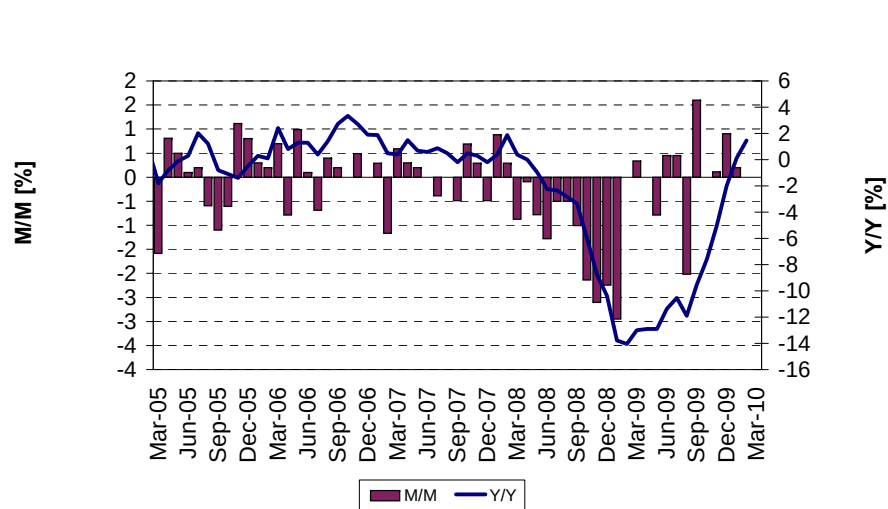
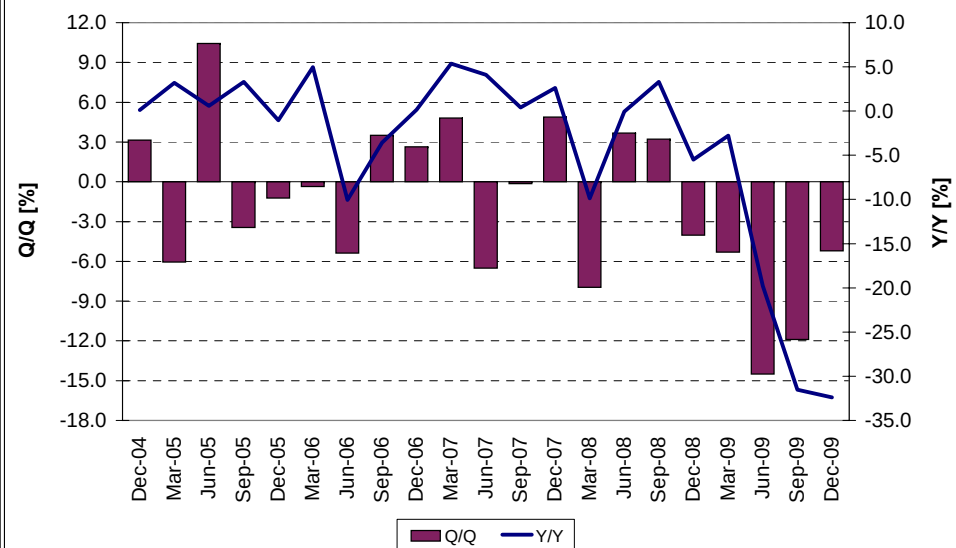
Japanese Long Term Interest Rates
10 yrJapanese Short Term Interest Rates
3 Mths.

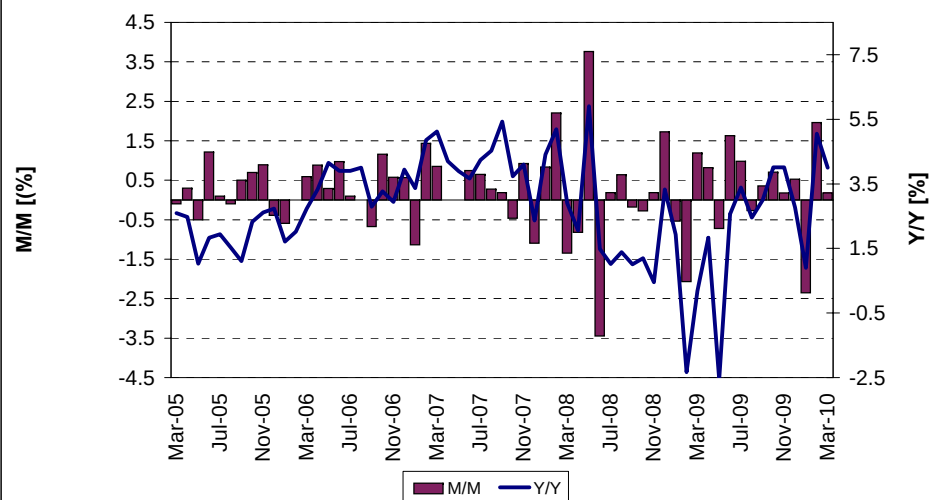
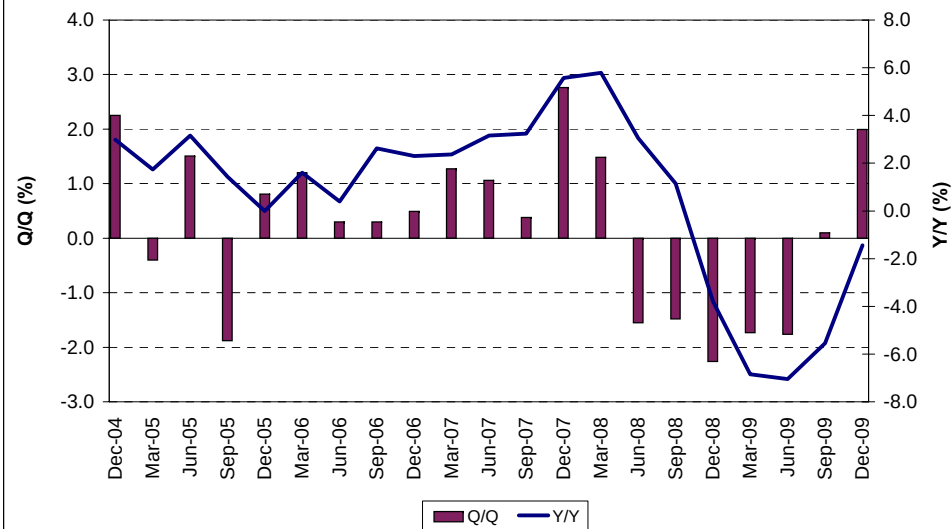
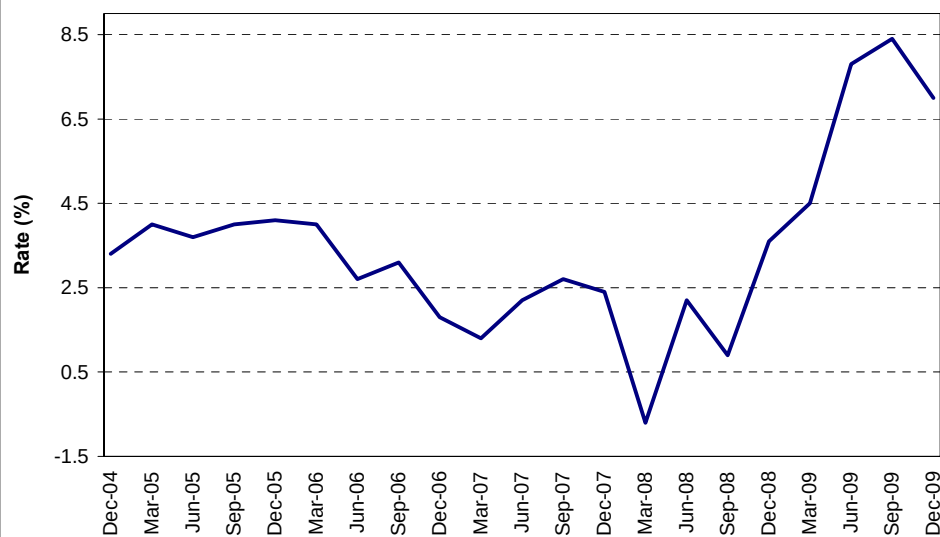
Japan Stock Sector Performance

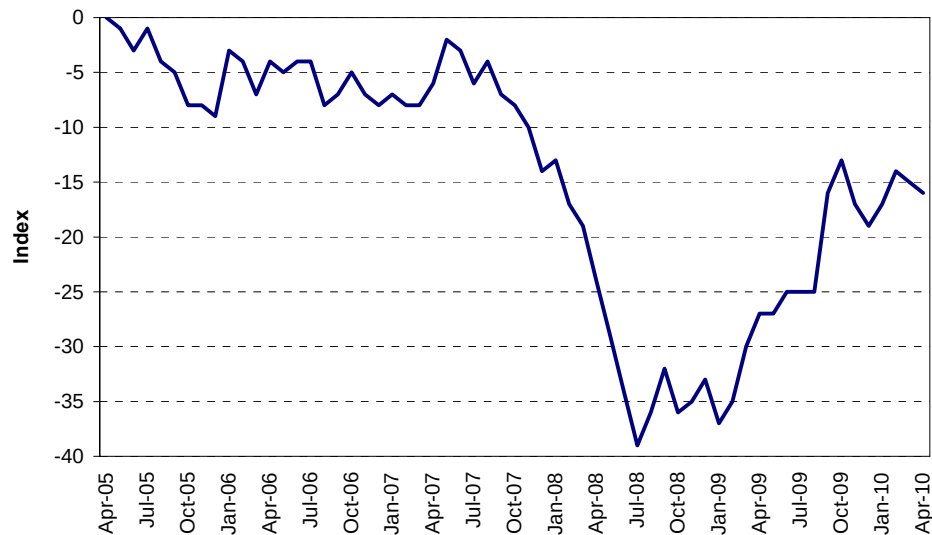
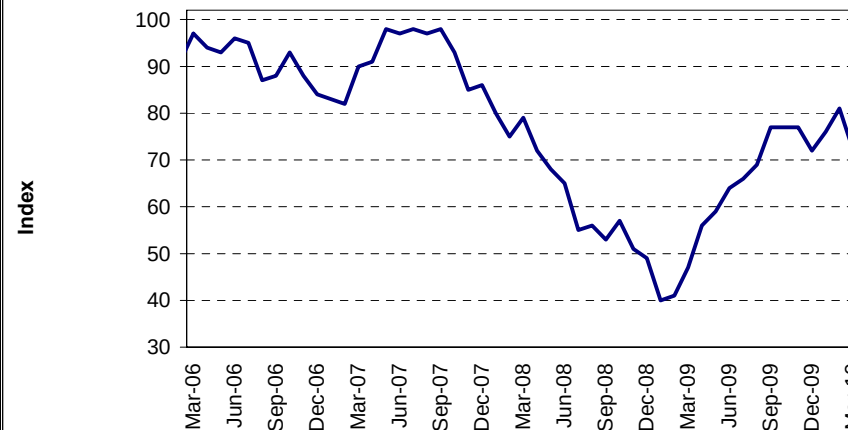
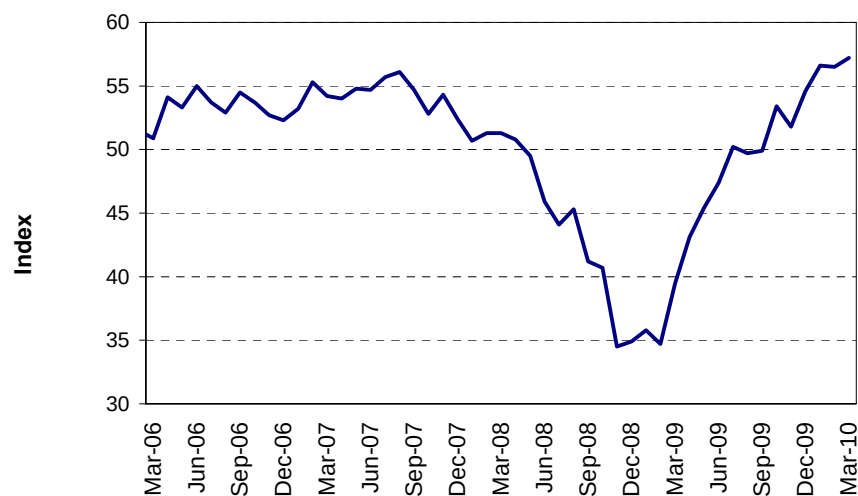
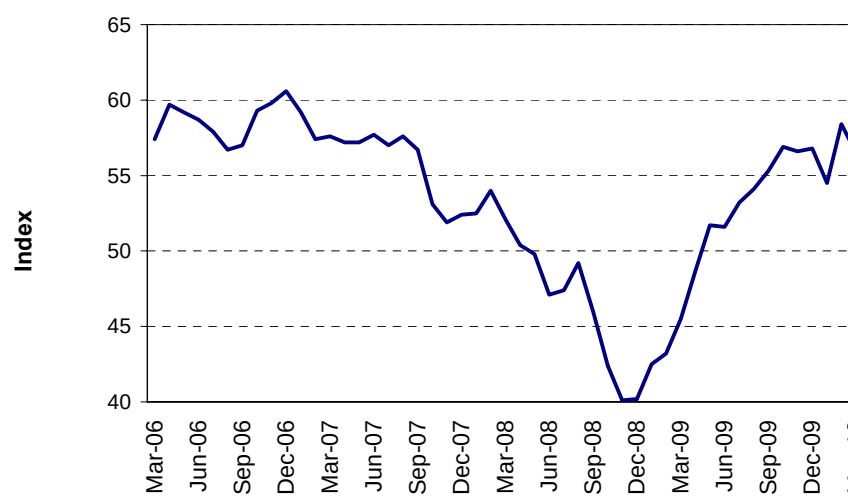


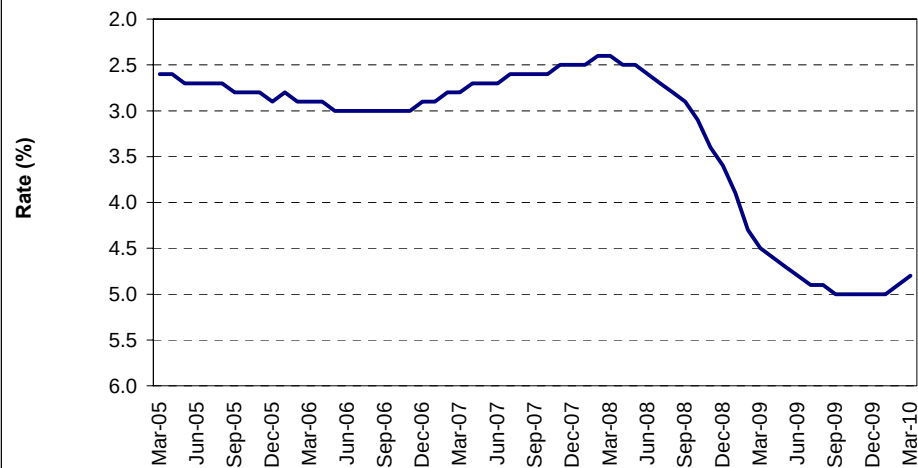
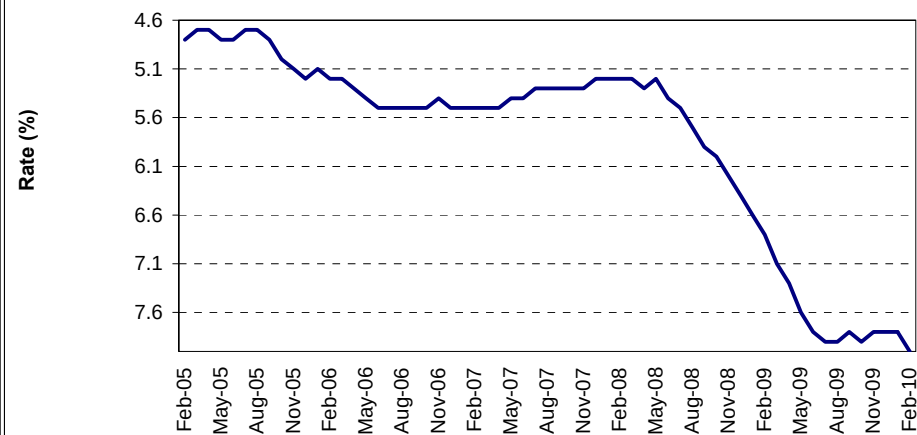
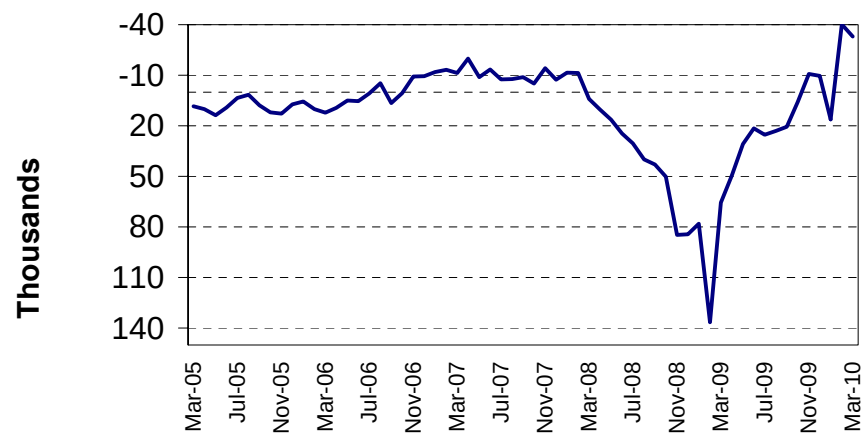
Japan Inflation-Linked 10Yr Rate



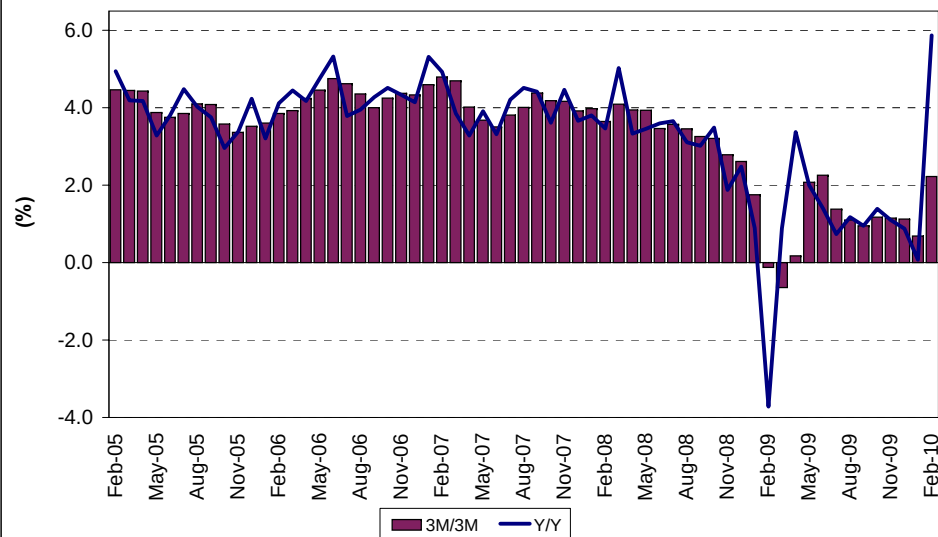
Real GDP Growth (Market Prices)**Industrial Production Growth****Manufacturing Production Growth****Private Manufacturing Business Investment**

Retail Sales Growth**Disposable Income Growth****Savings Ratio**

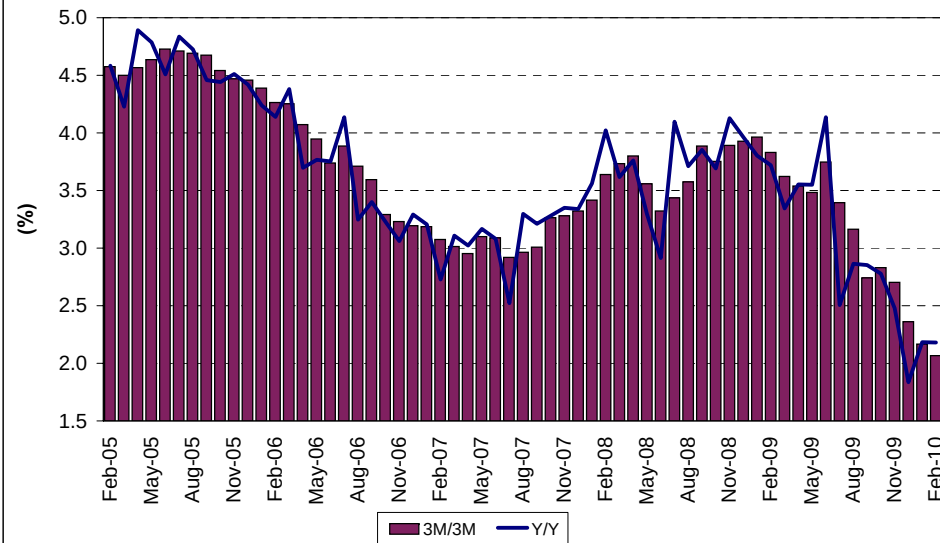
GfK Consumer Confidence**Nationwide Consumer Confidence****PMI Manufacturing****PMI Services**

Labor**Claimant Count****ILO Unemployment Rate****Jobless Claims Change**

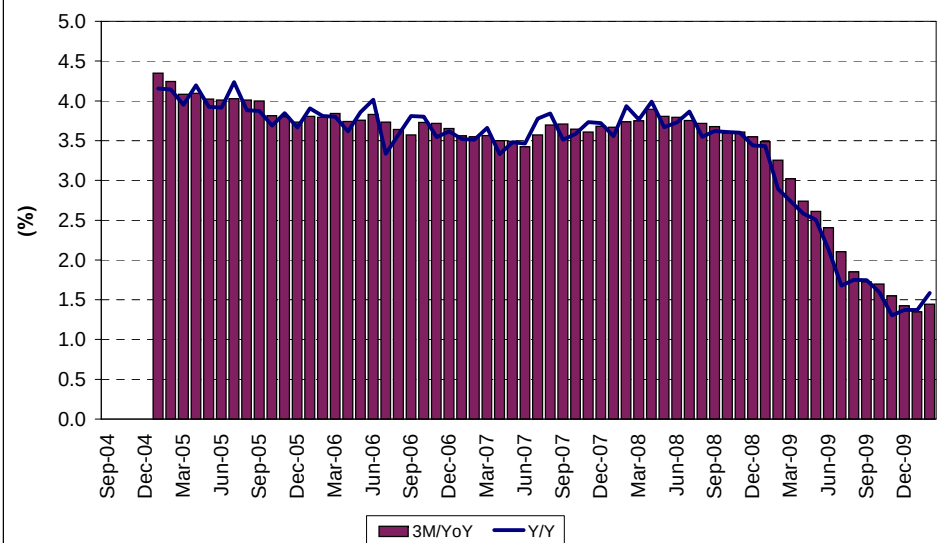
Private Earnings Growth



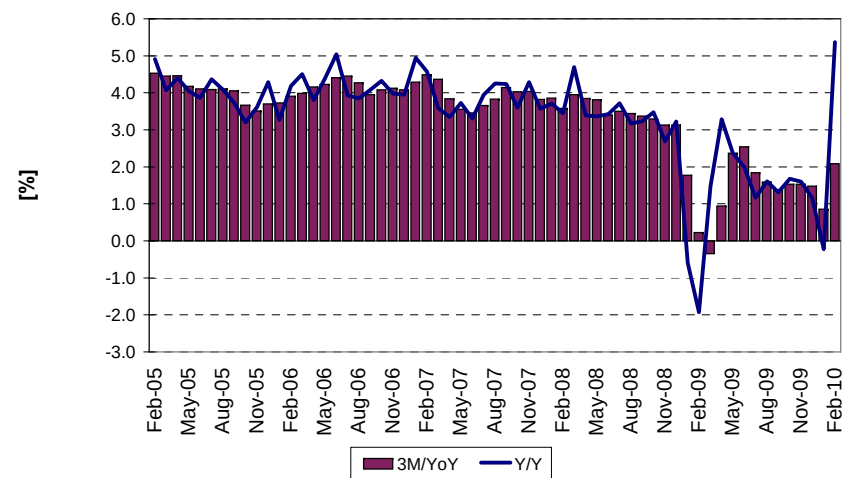
Public Earnings Growth



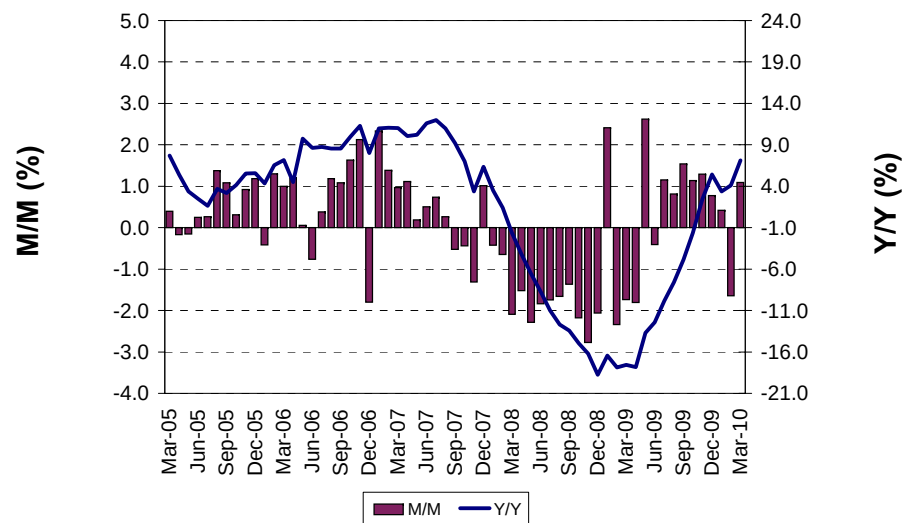
Average Earnings Growth (ex bonus)



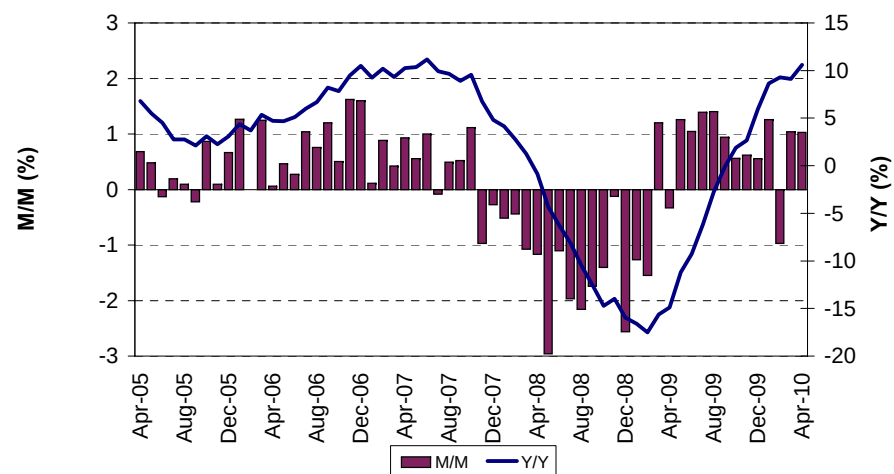
Average Earnings Growth (incl. bonus)



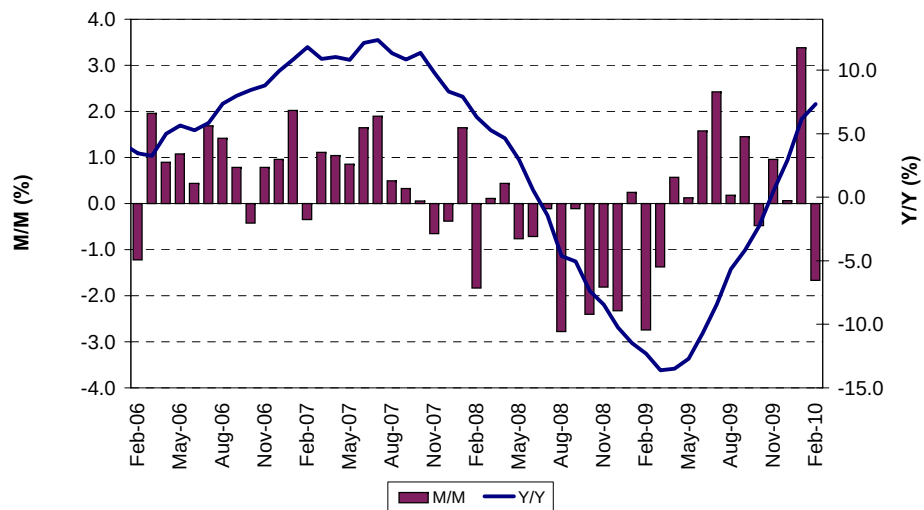
HBOS House Price Survey [SA]



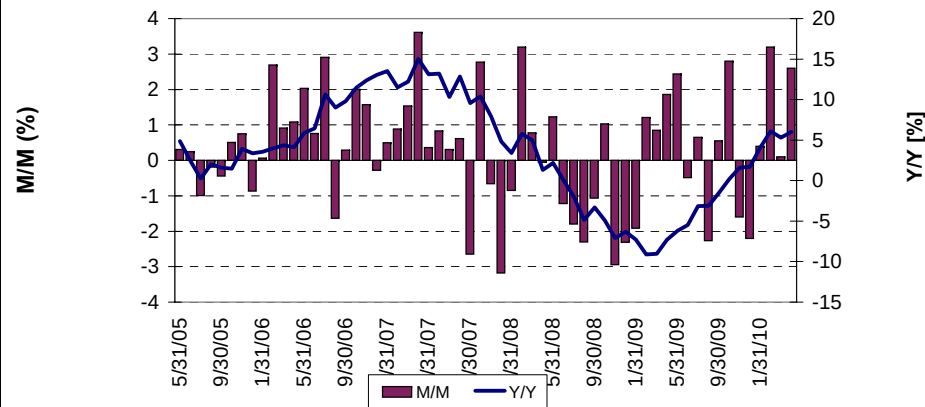
Nationwide House Price Survey

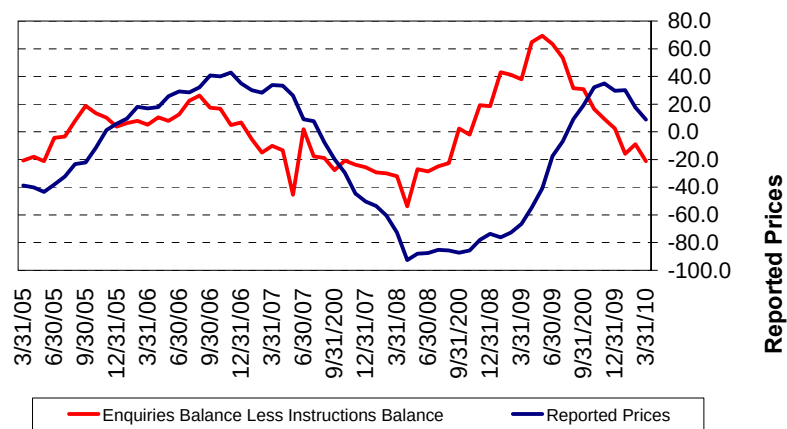
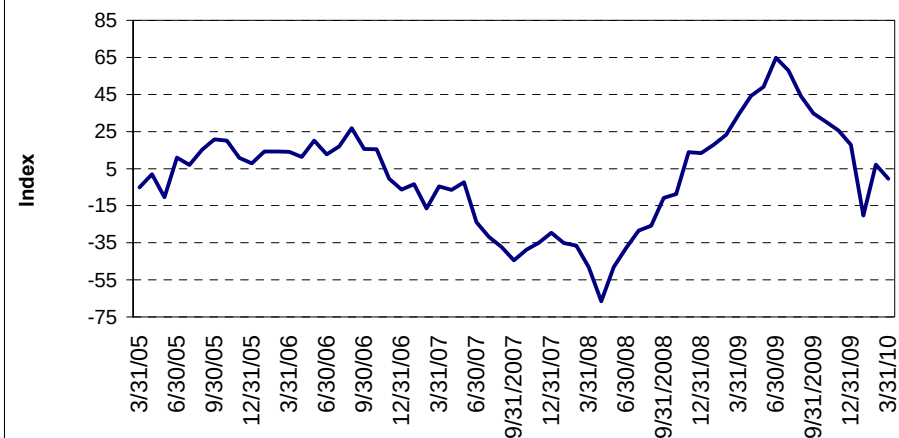
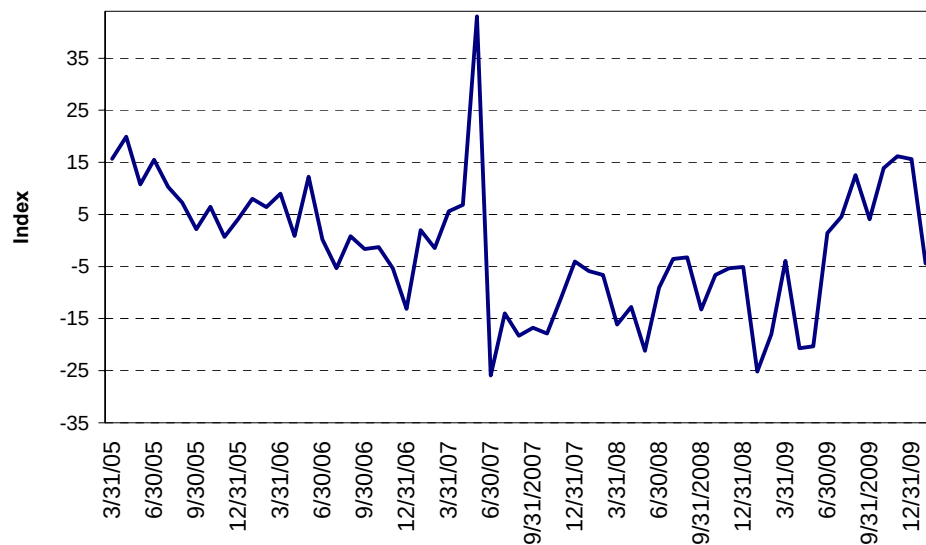
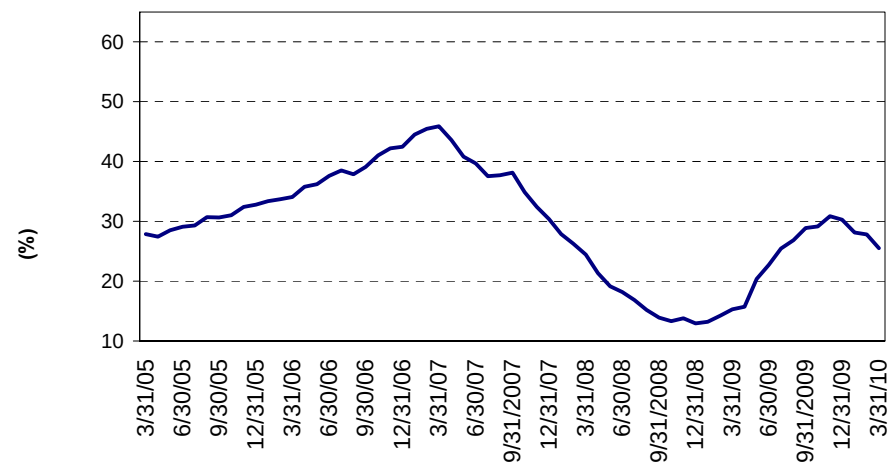


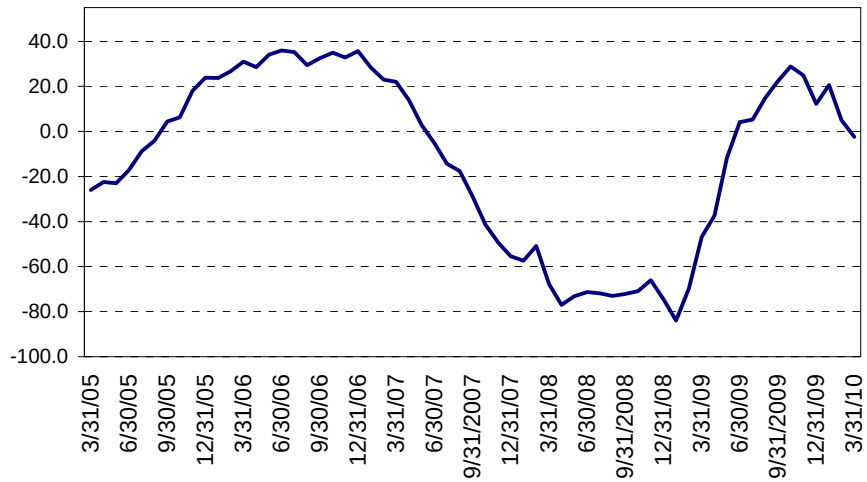
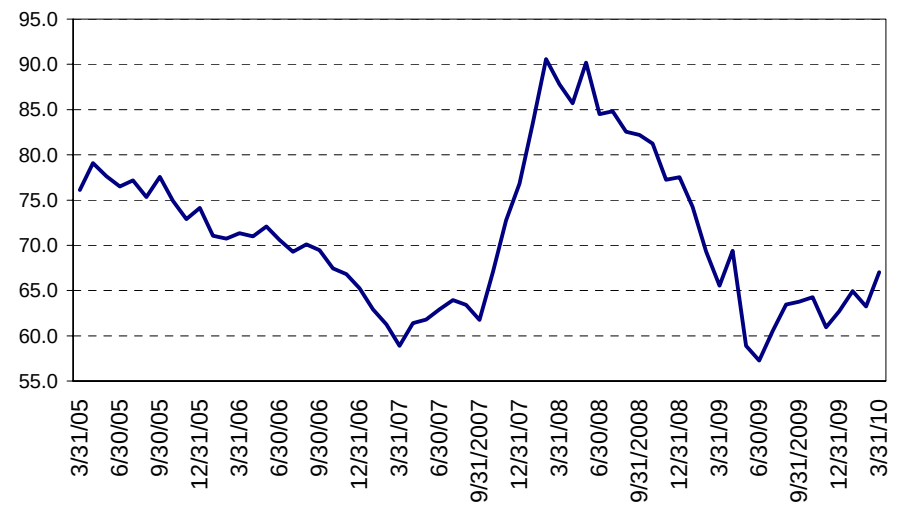
DCLG House Price Survey



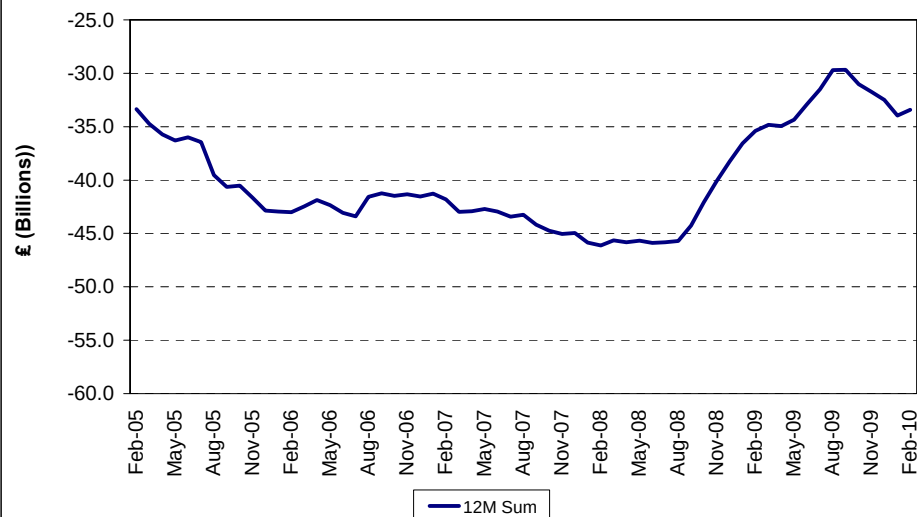
Rightmove House Prices



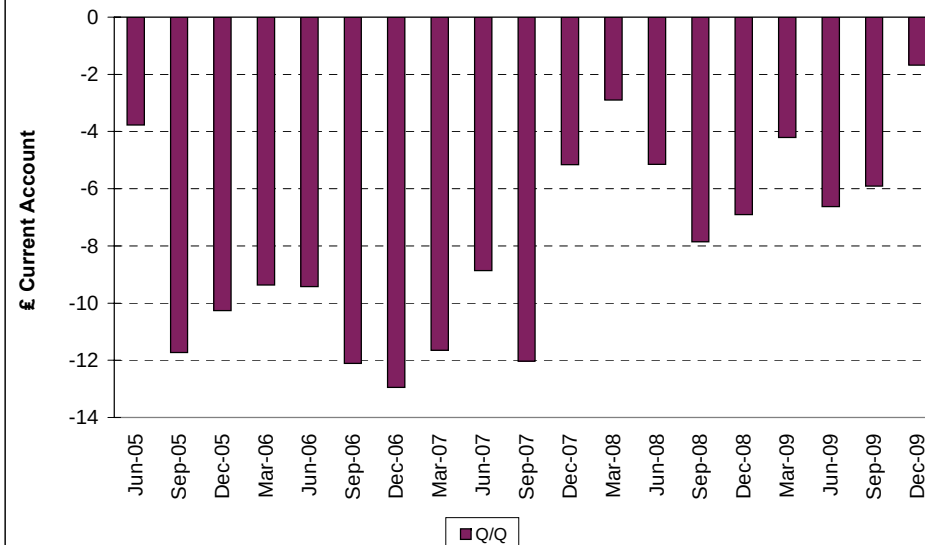
**RICS Reported Prices versus Enquiries Balance
Less Instructions Balance****RICS New Buyer Enquiries****RICS Instructions To Sell Balance****RICS Sales to Stock Ratio**

RICS Expected Prices**RICS Stocks of Property**

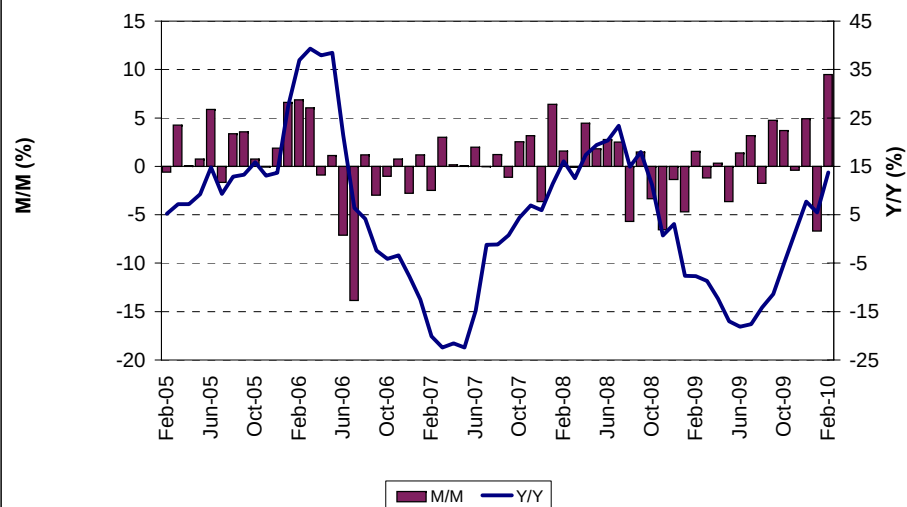
Trade Balance (Trailing 12 months)



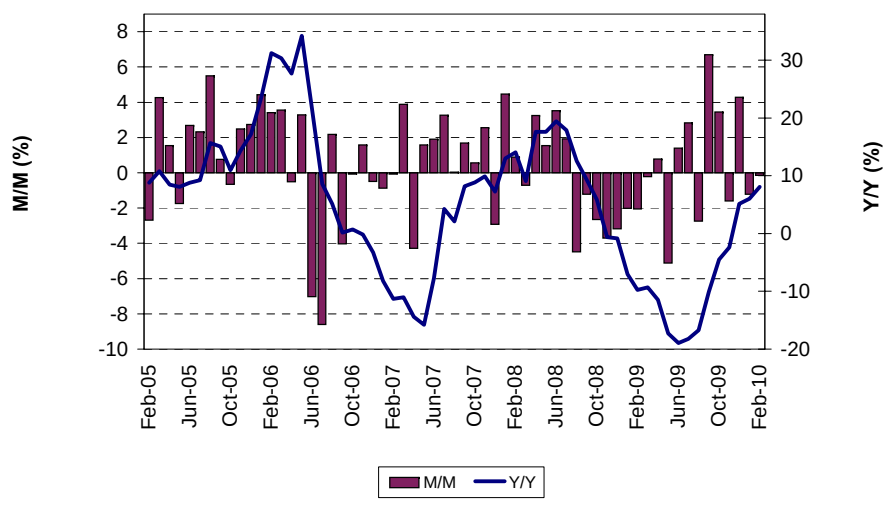
Current Account

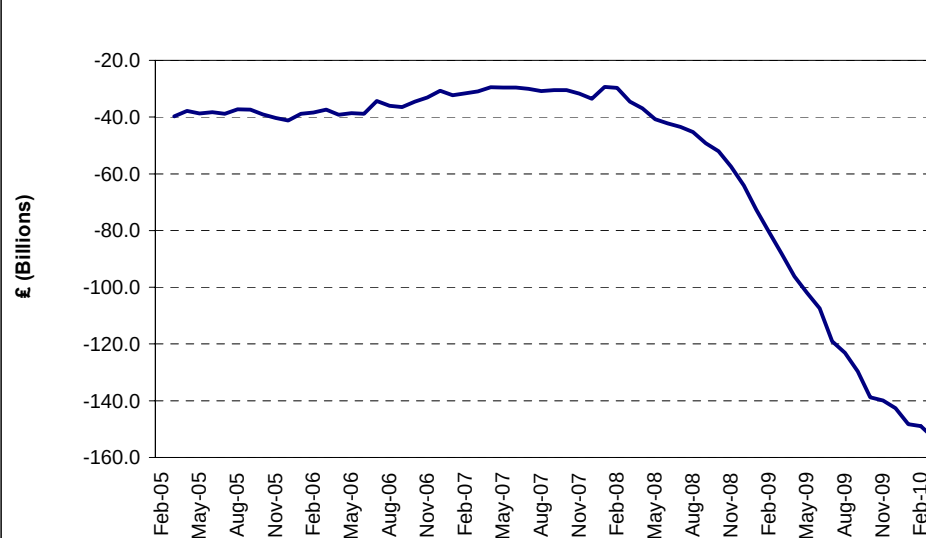
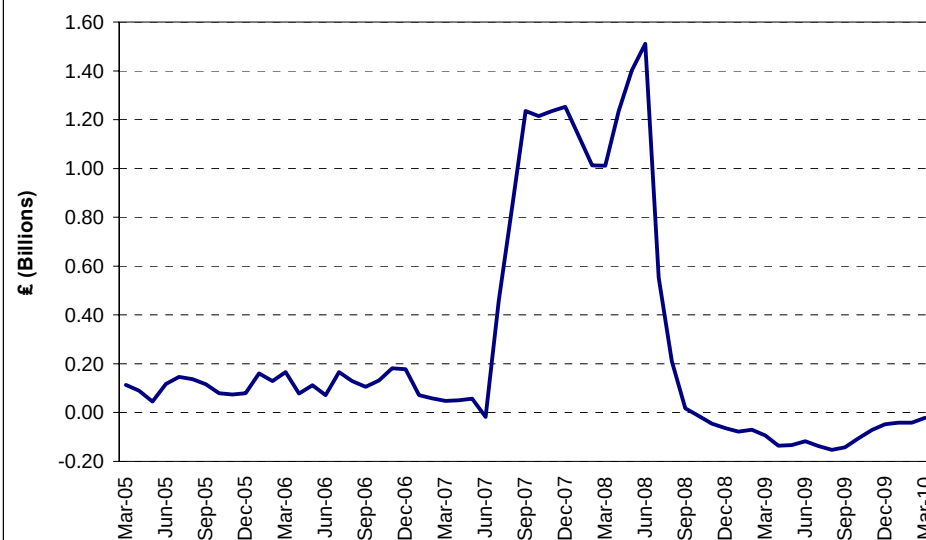


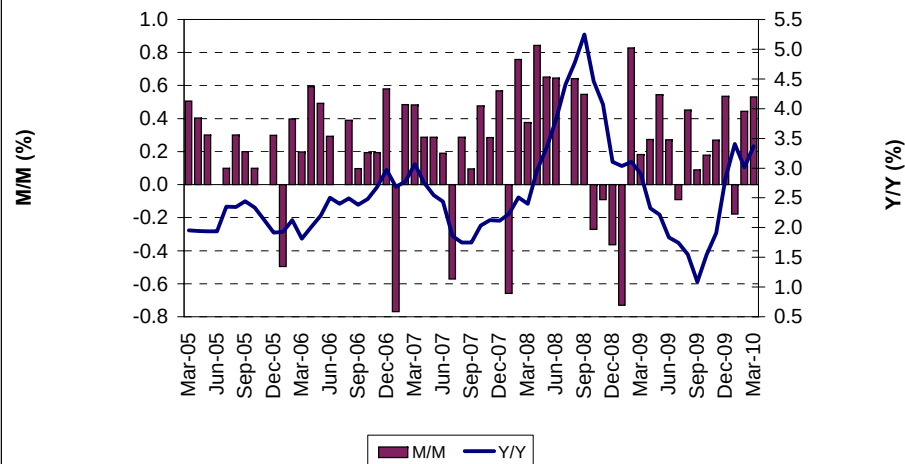
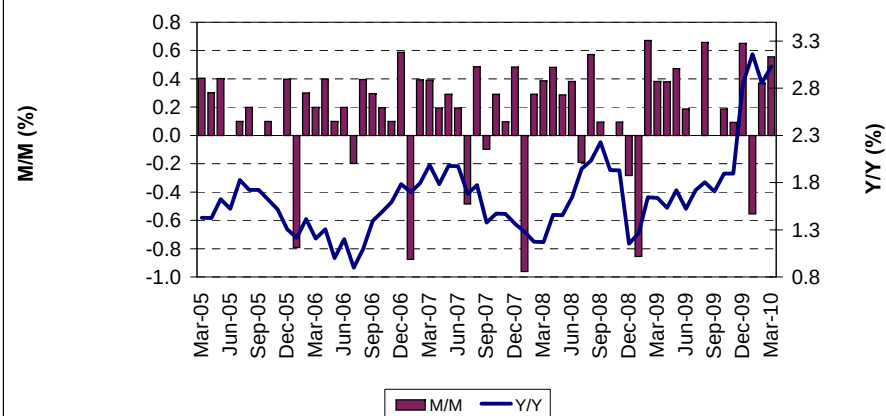
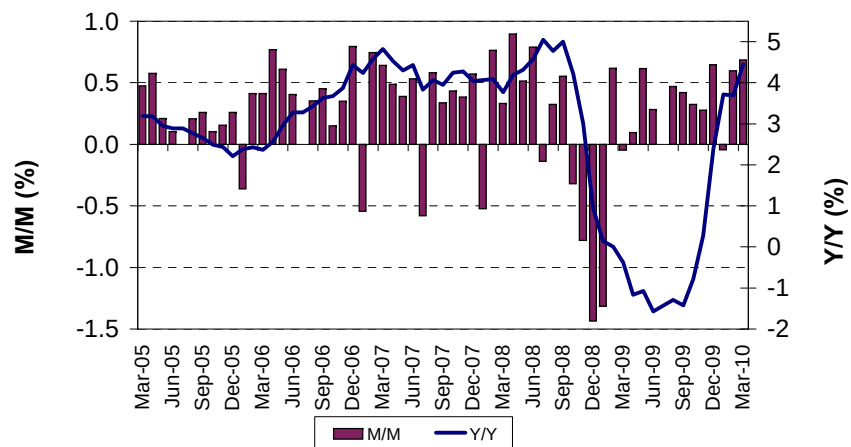
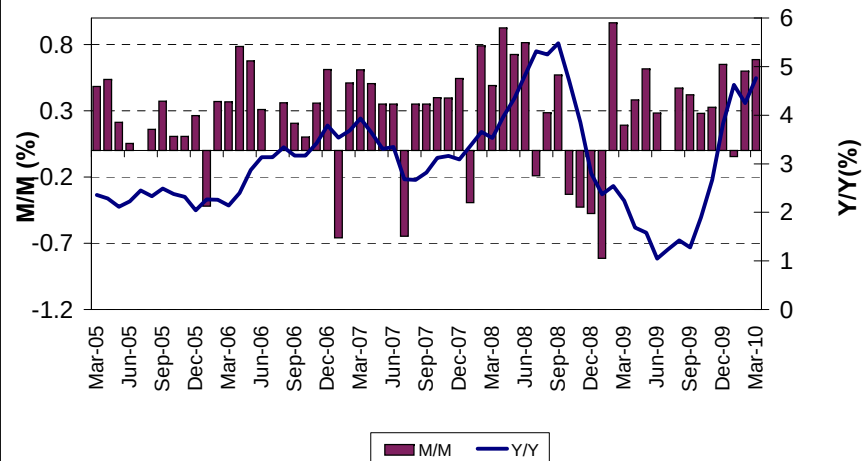
Export Growth

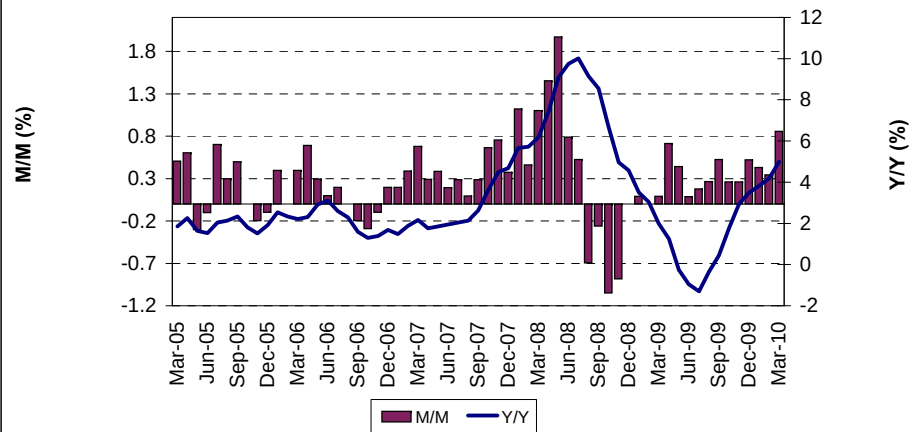
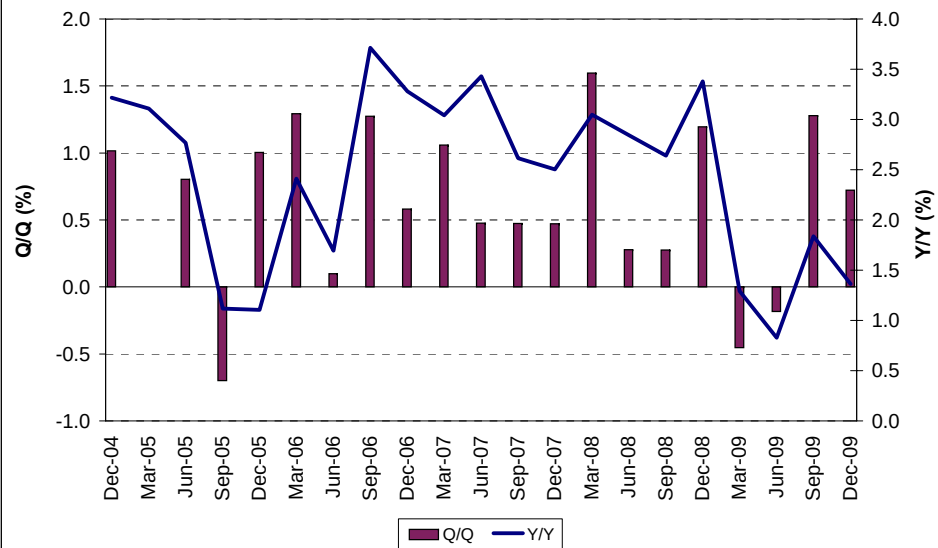


Import Growth

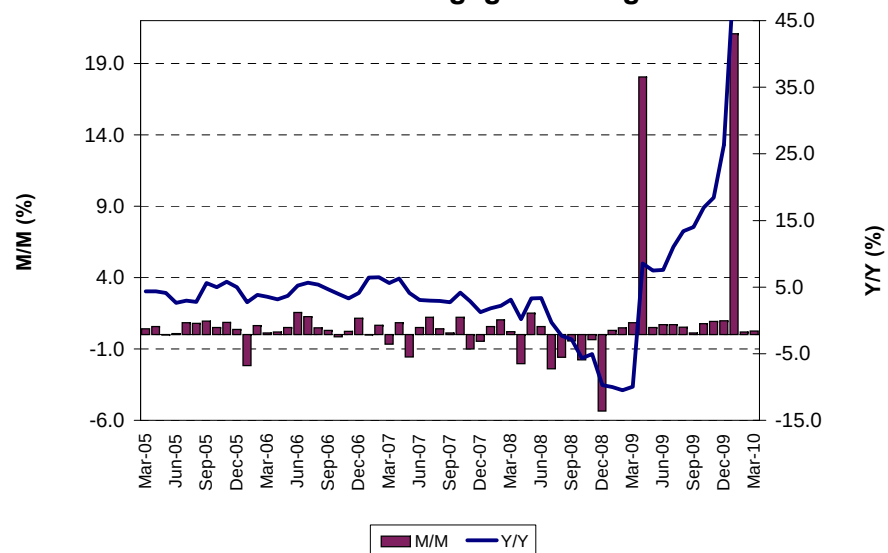


Fiscal**Public Net Borrowing (Trailing Twelve Months)****Expenditures****Revenues**

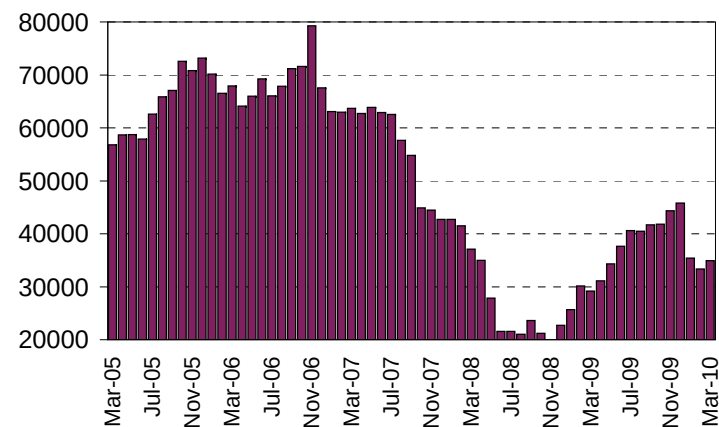
CPI**Core CPI****RPI****RPI minus Mortgage Payments**

Producer Prices Output Growth**GDP Deflator Growth**

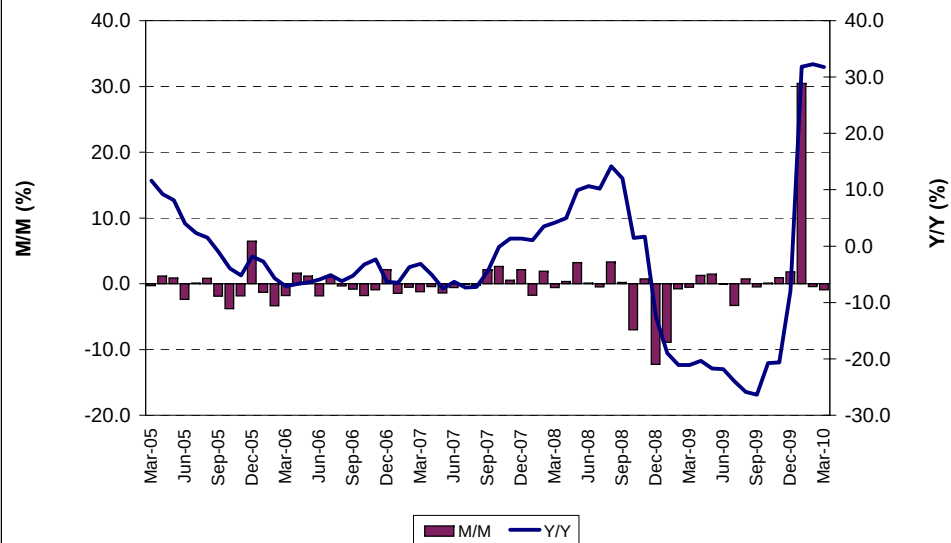
BBA Mortgage Lending

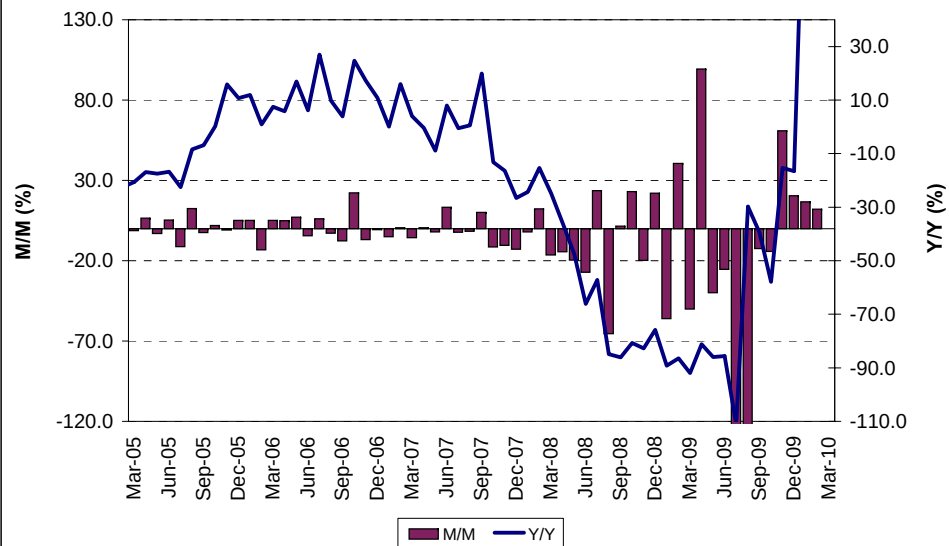
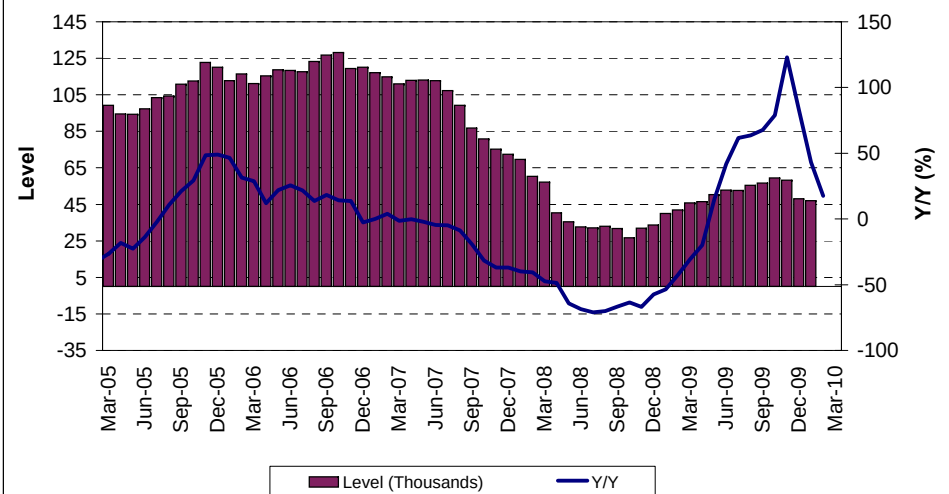


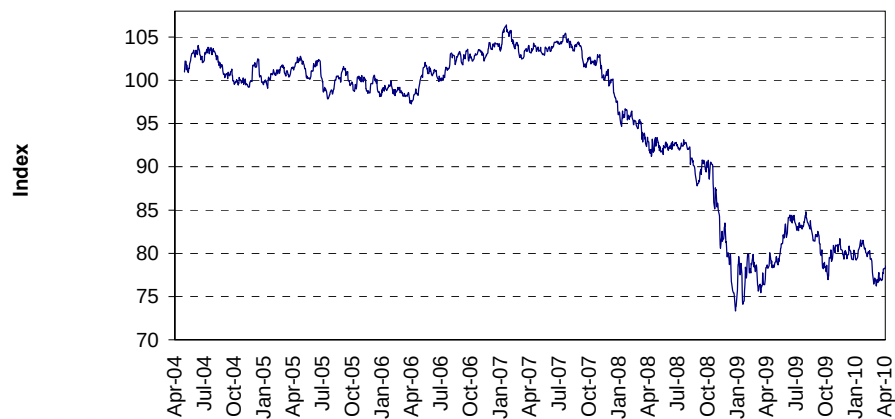
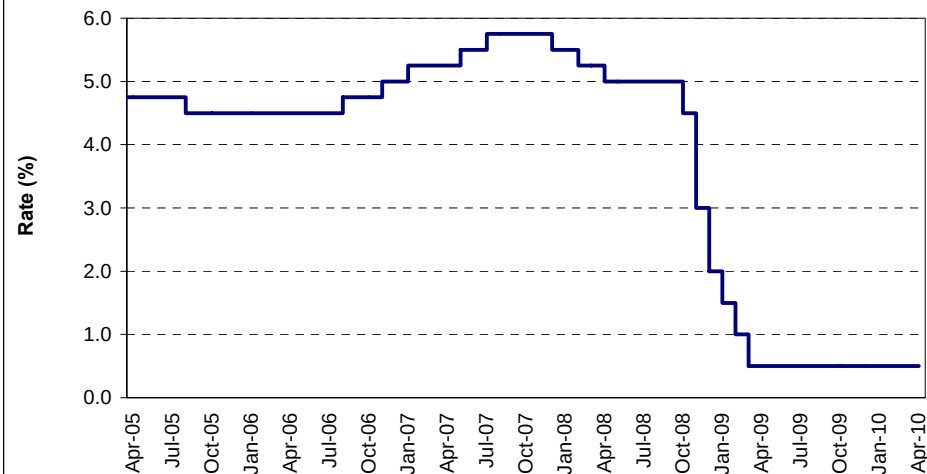
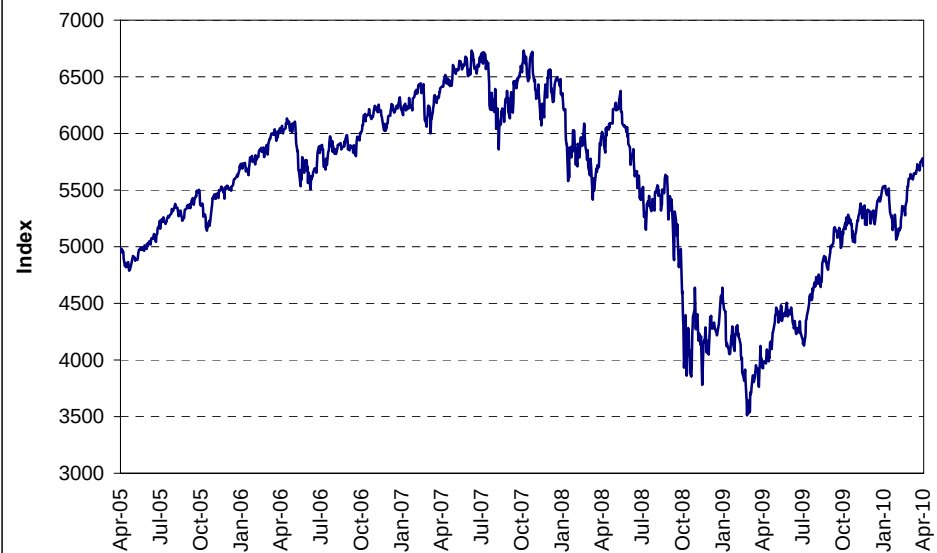
BBA Mortgage Approvals

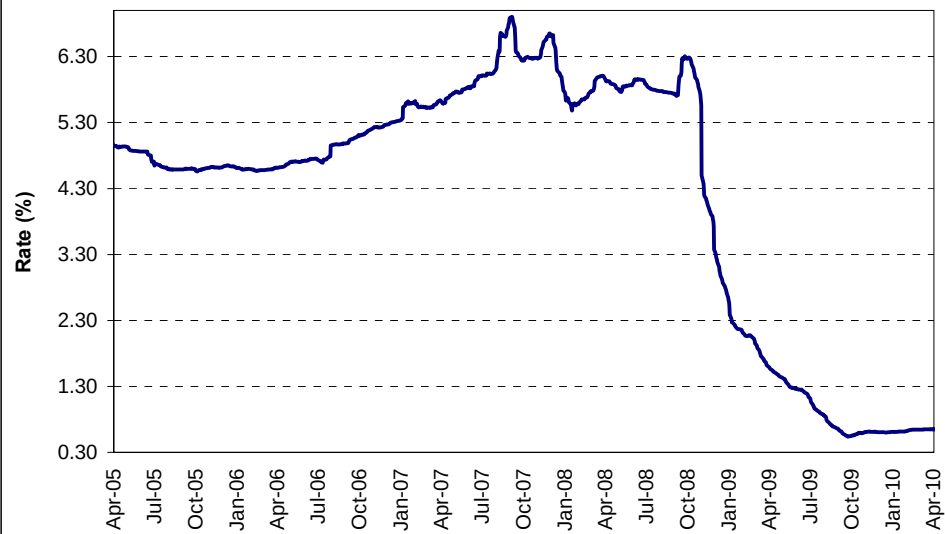
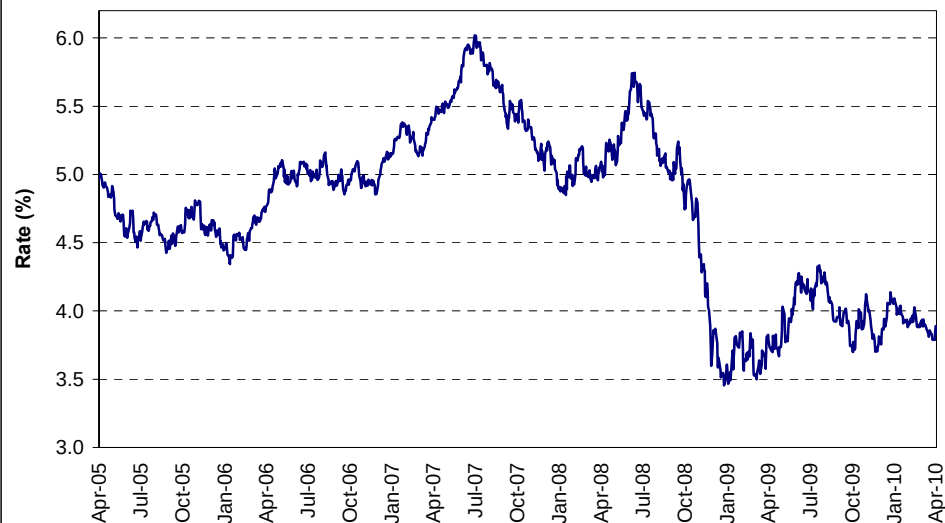


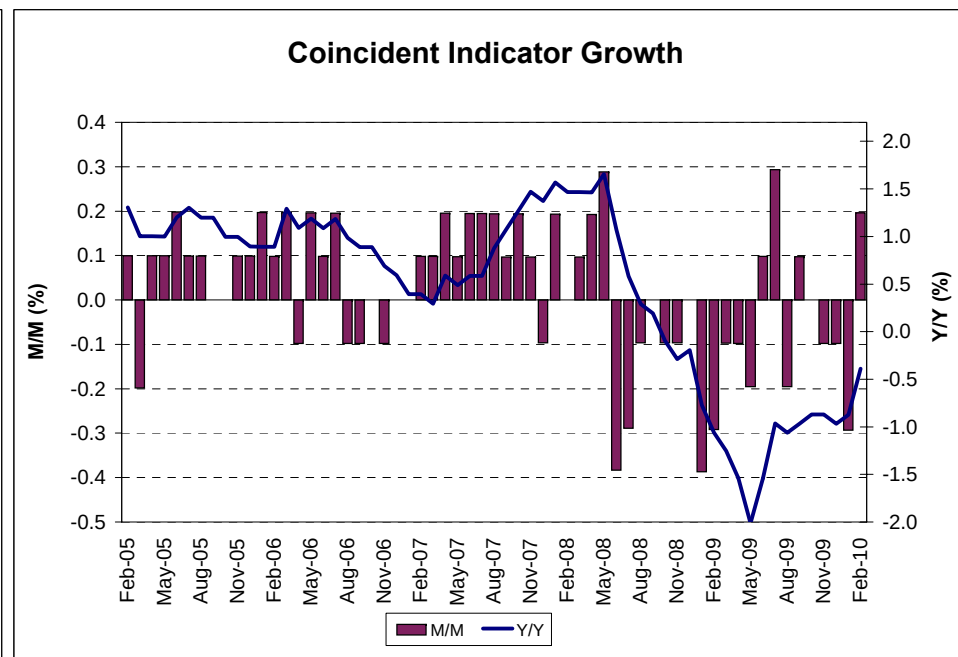
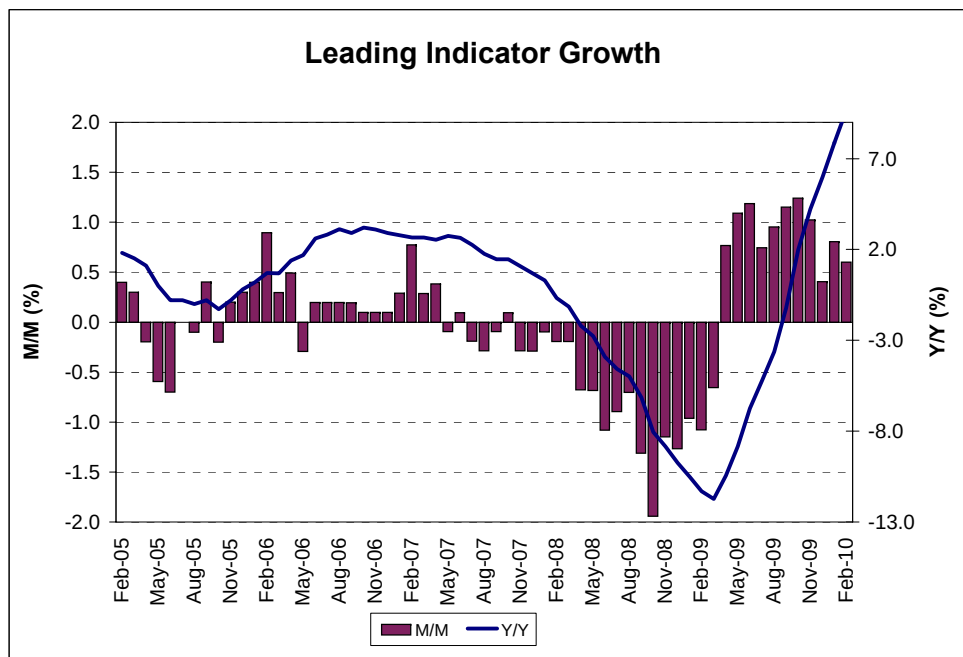
BBA Credit Card Outstanding

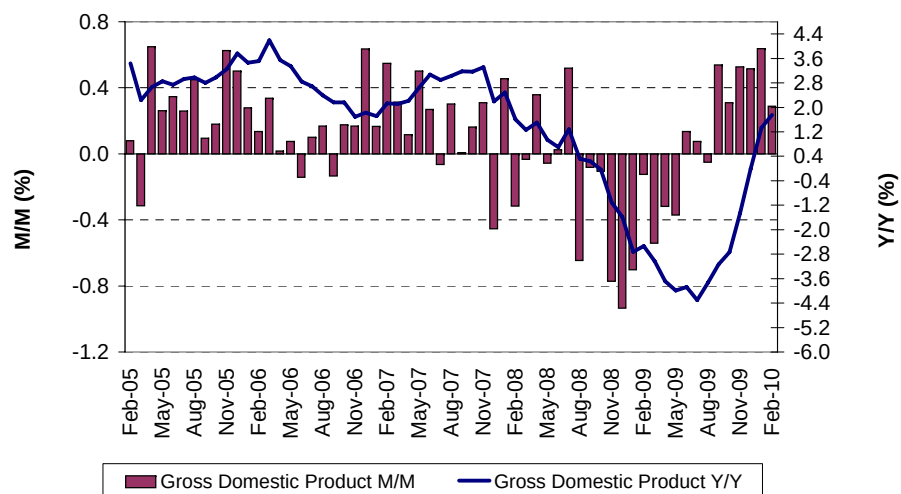
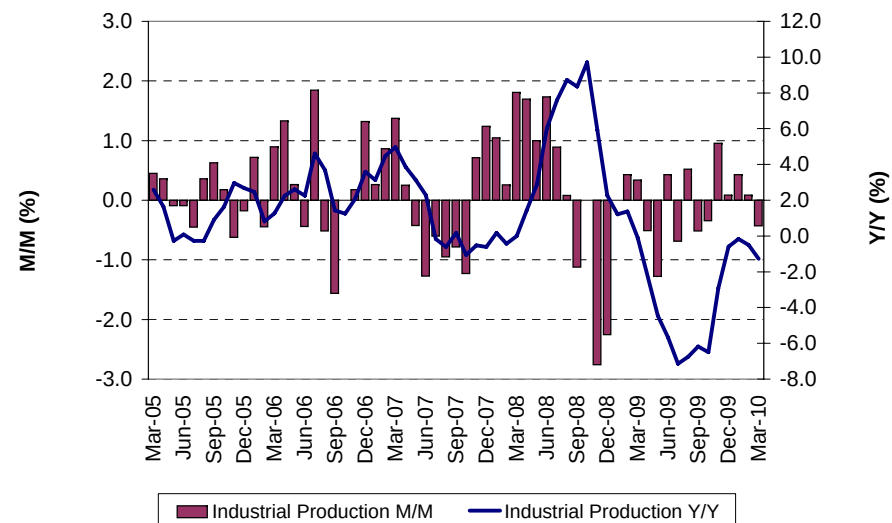
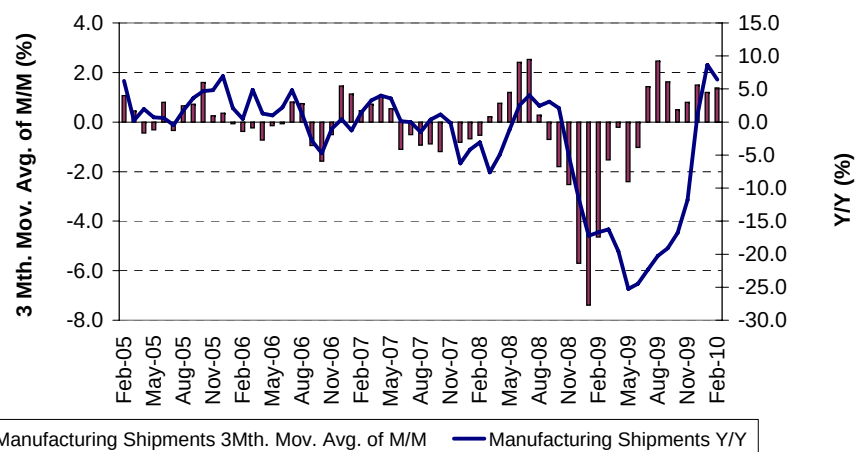
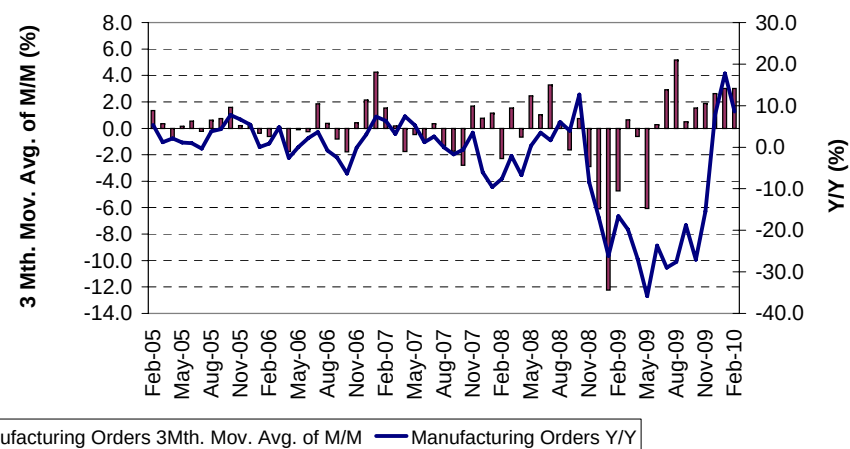


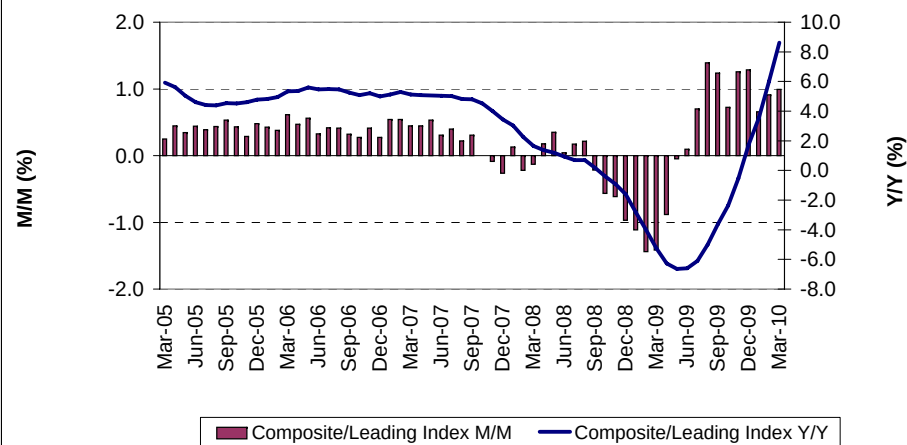
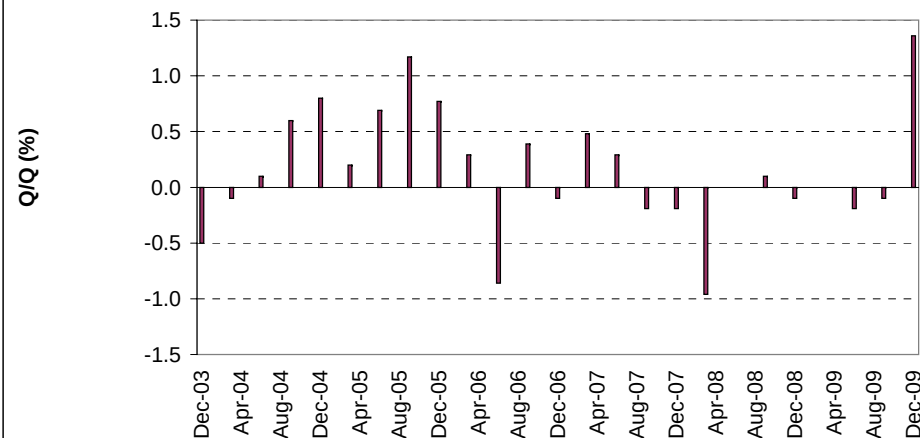
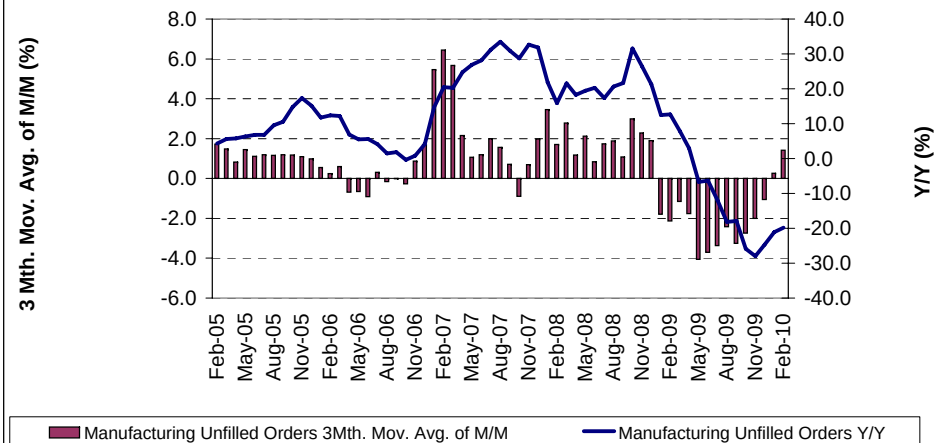
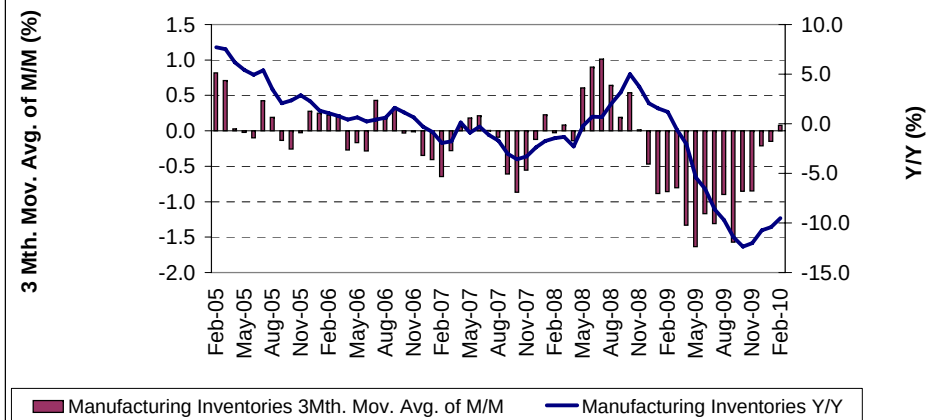
BoE Net Lending to Individuals**BoE Mortgage Approvals**

Sterling Trade Weighted Index**BOE Overnight Rate****FTSE 100**

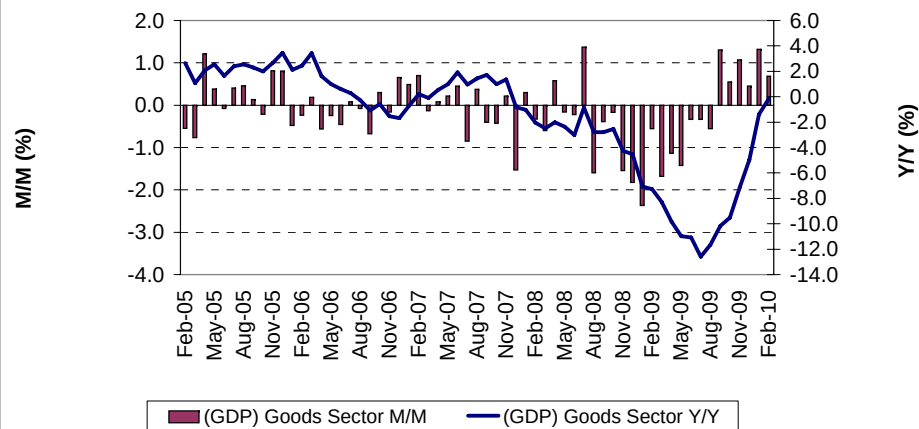
3M Libor**UK 10Y Rate**



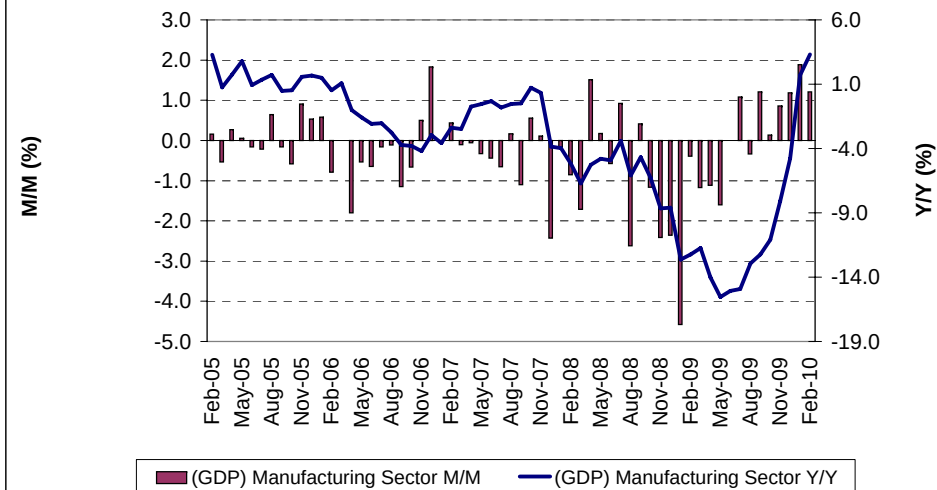
Real Gross Domestic Product**Industrial Product Prices****Manufacturing Shipments****Manufacturing New Orders**

Composite / Leading Index**Labor Productivity****Manufacturing Orders Unfilled****Manufacturing Inventories**

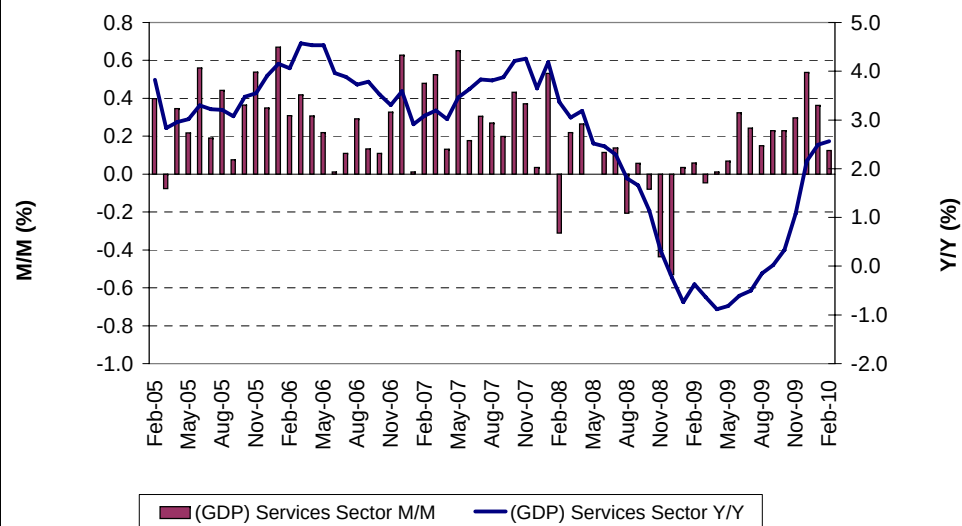
GDP Component: Goods Sector



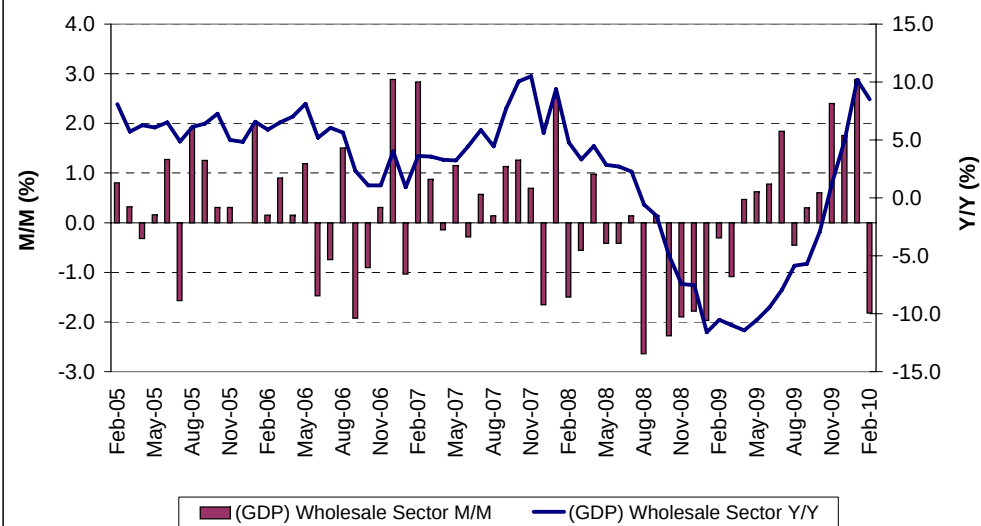
GDP Component: Manufacturing Sector

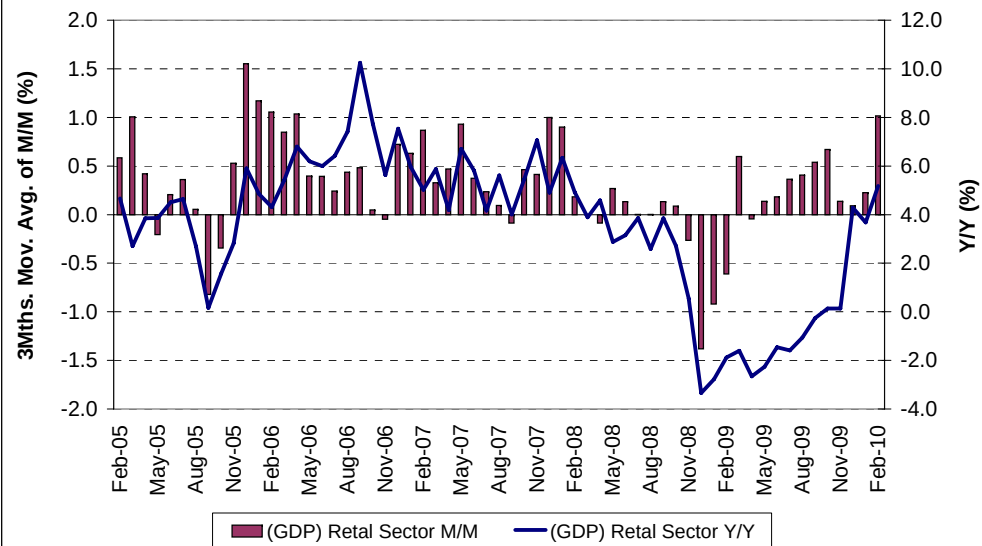
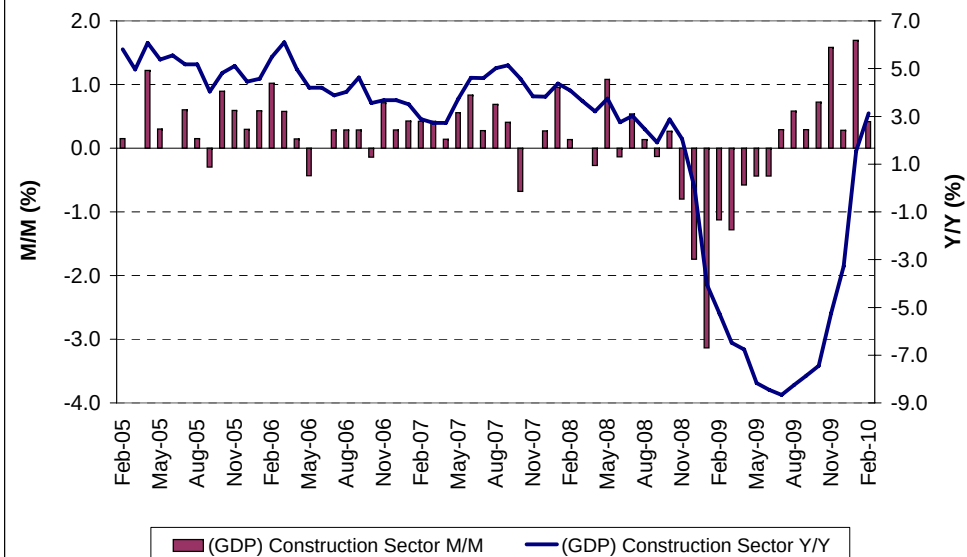


GDP Component: Services Sector

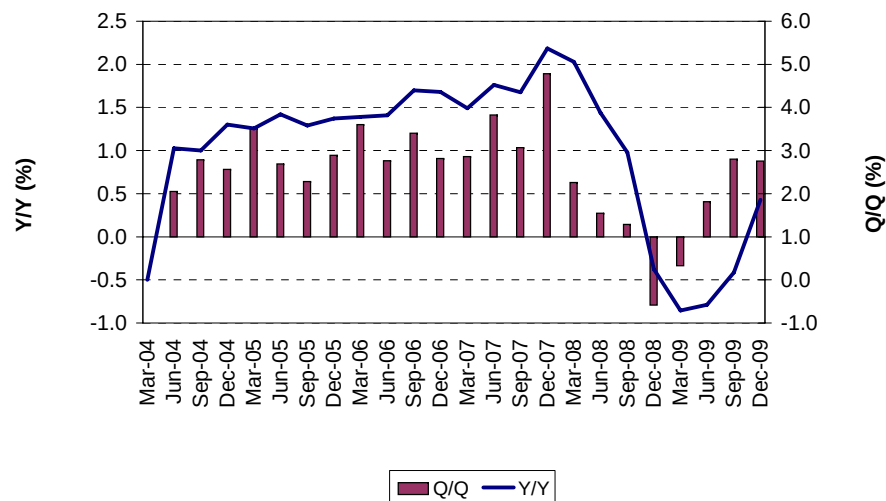


GDP Component: Wholesale Sector

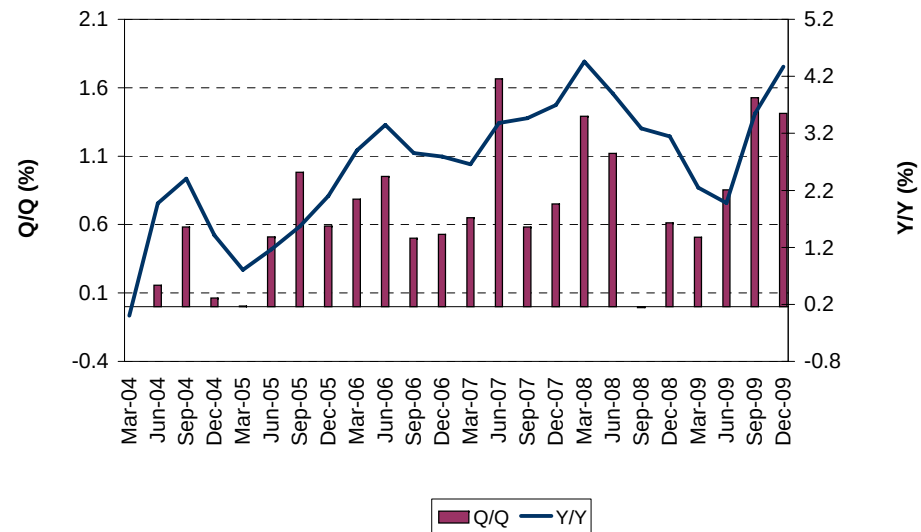


GDP Component: Retail Sector**GDP Component: Construction Sector**

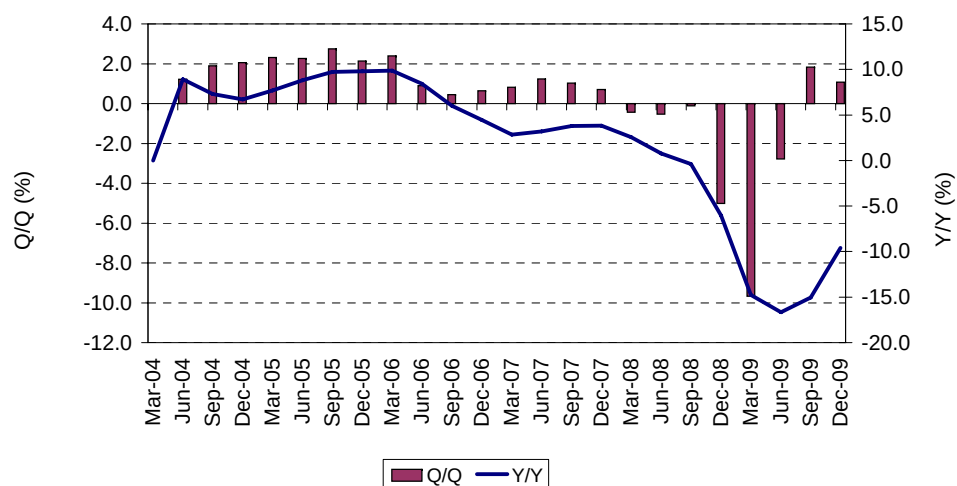
Personal Expenditure



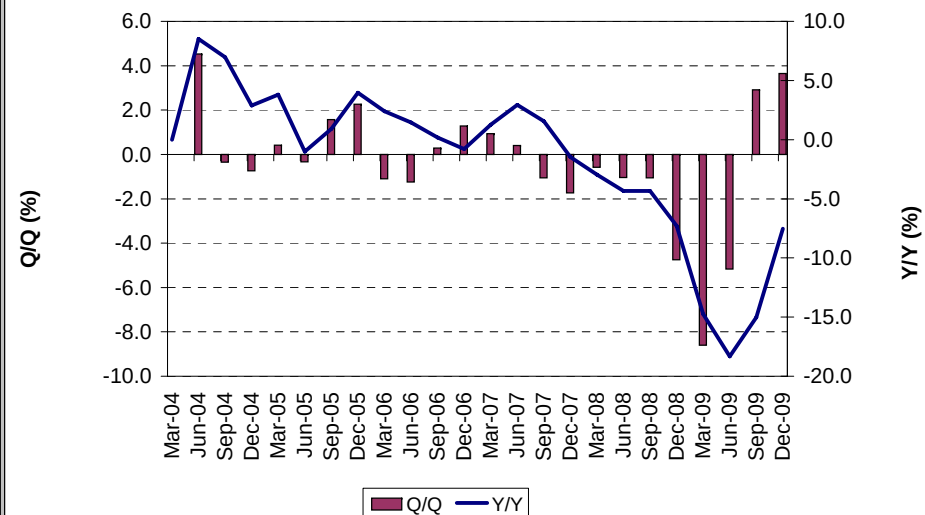
Government Expenditure



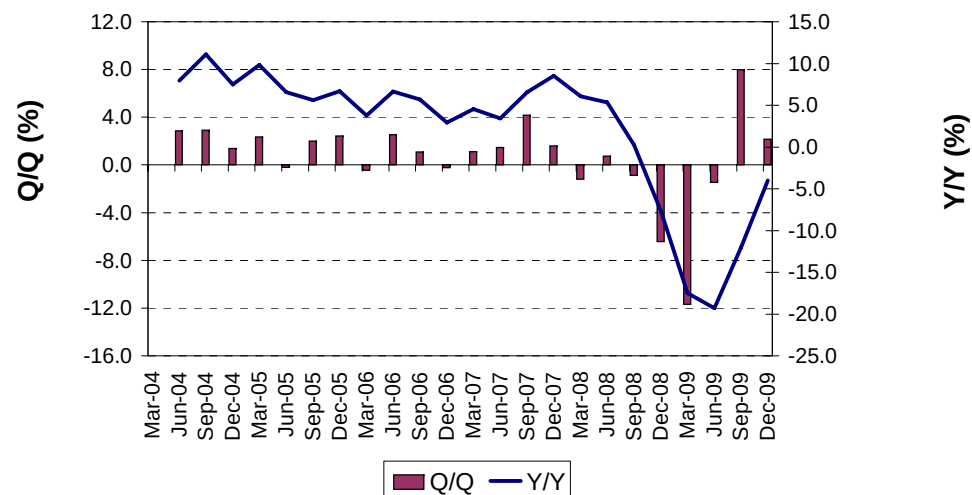
Business Fixed Investment



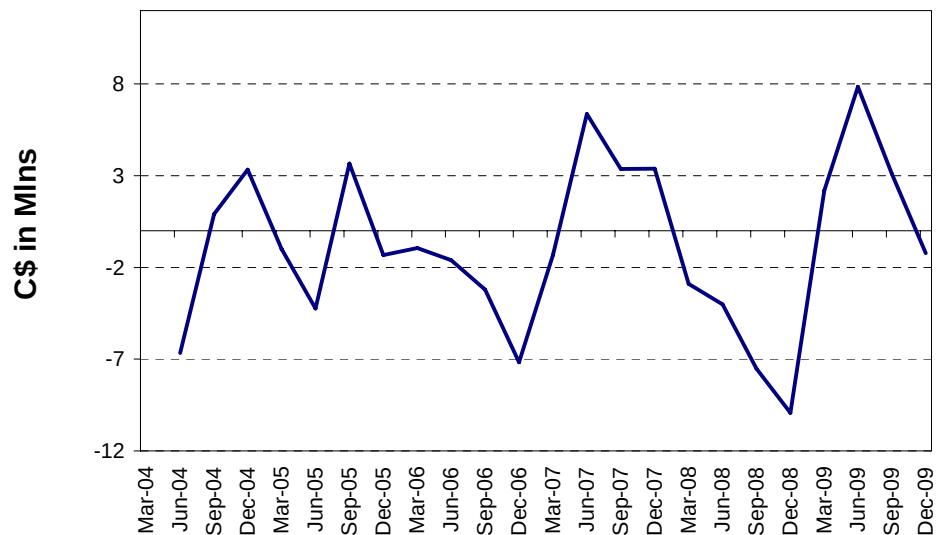
Exports



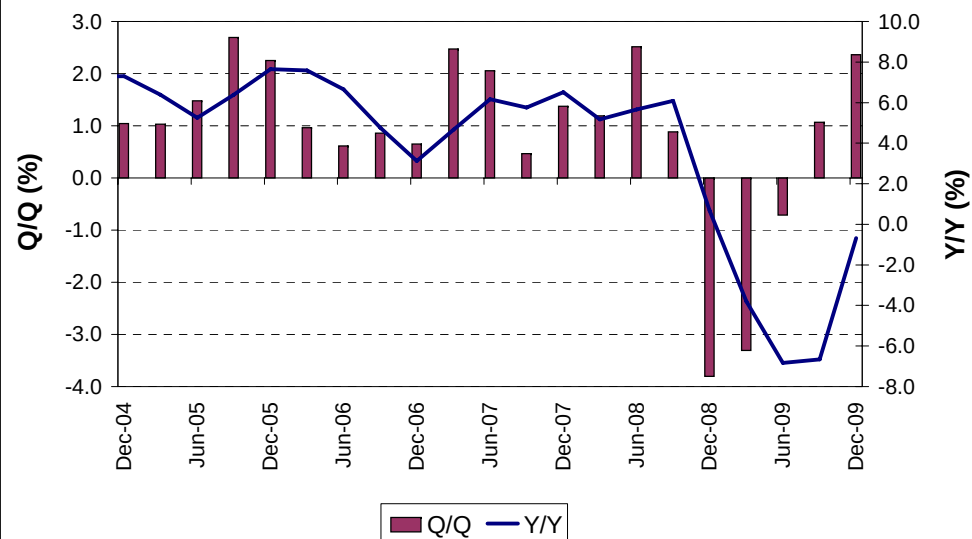
Imports



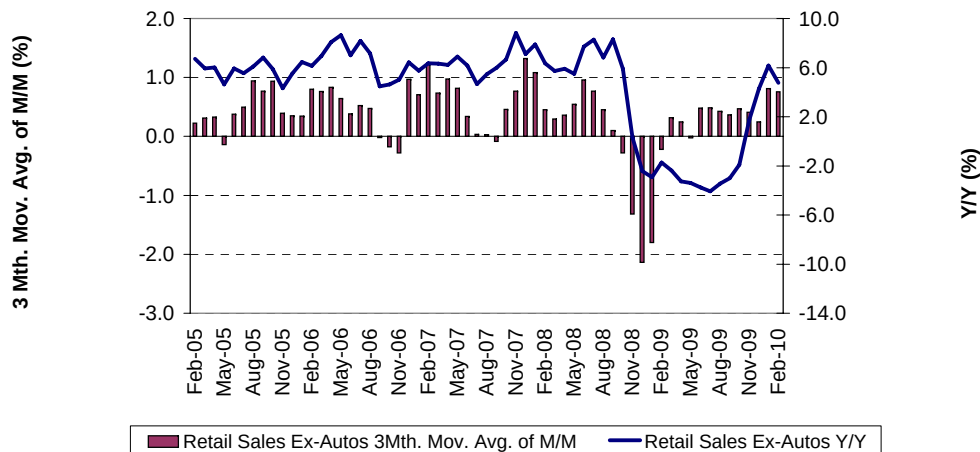
Inventory



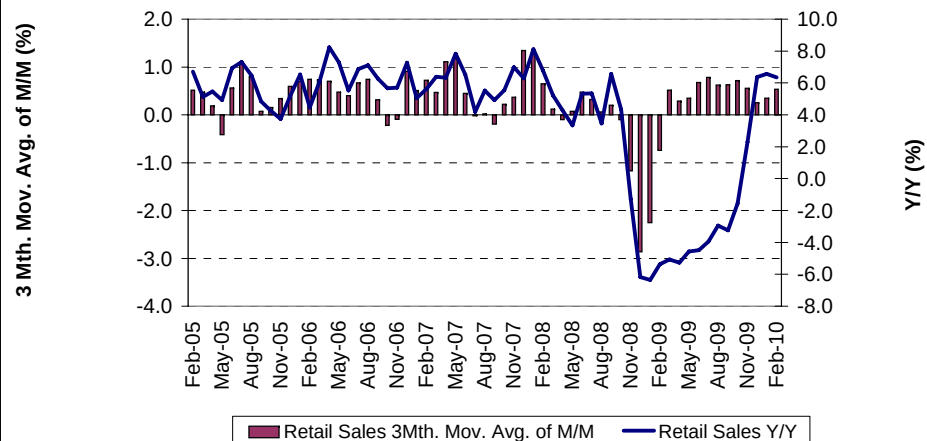
GDP at Market Prices



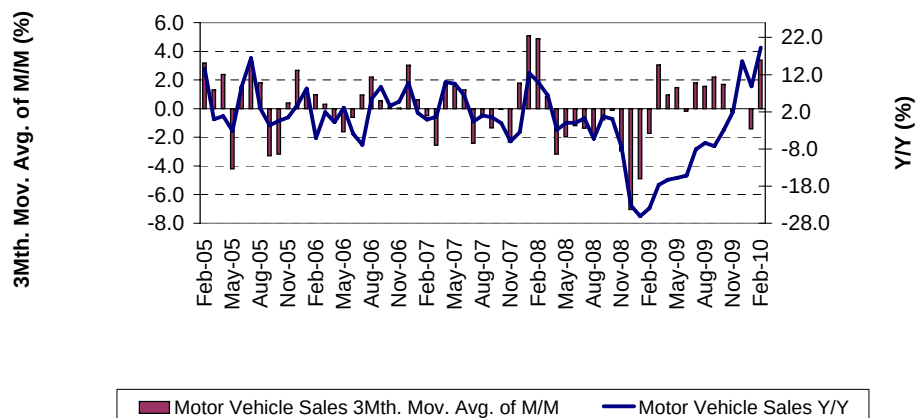
Retail Sales Ex-Autos

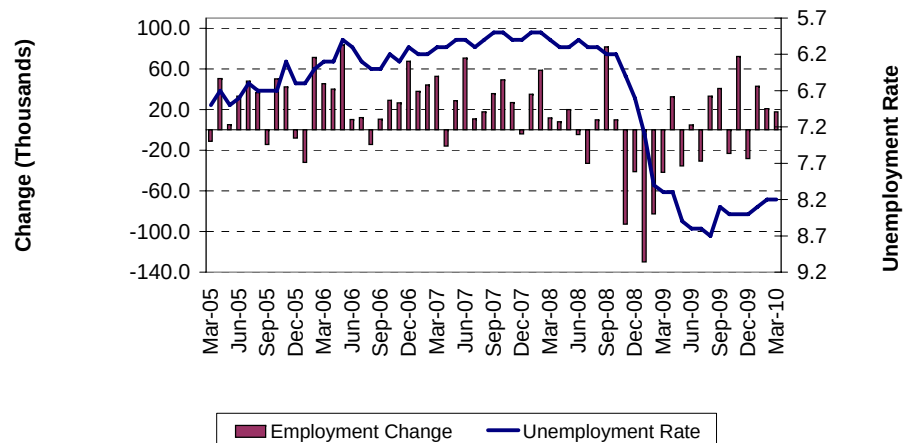
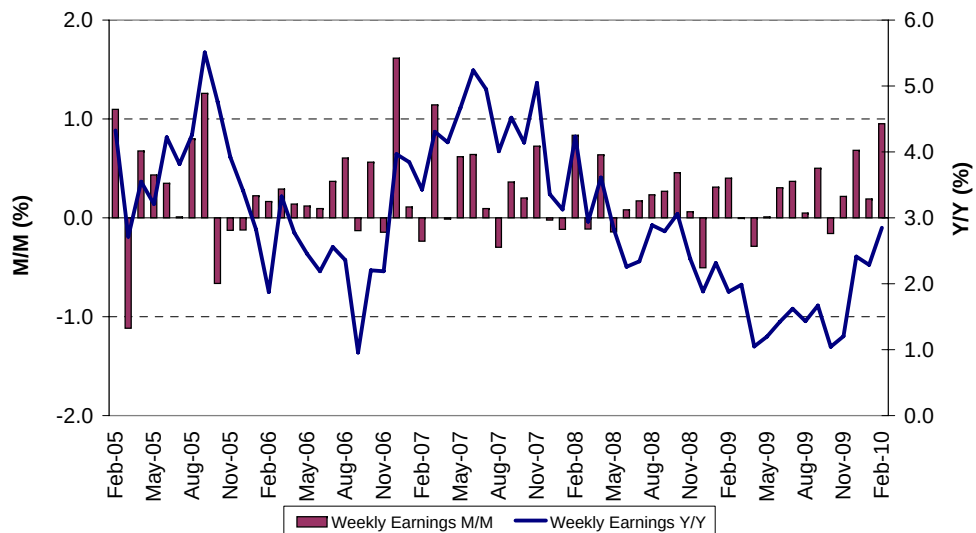
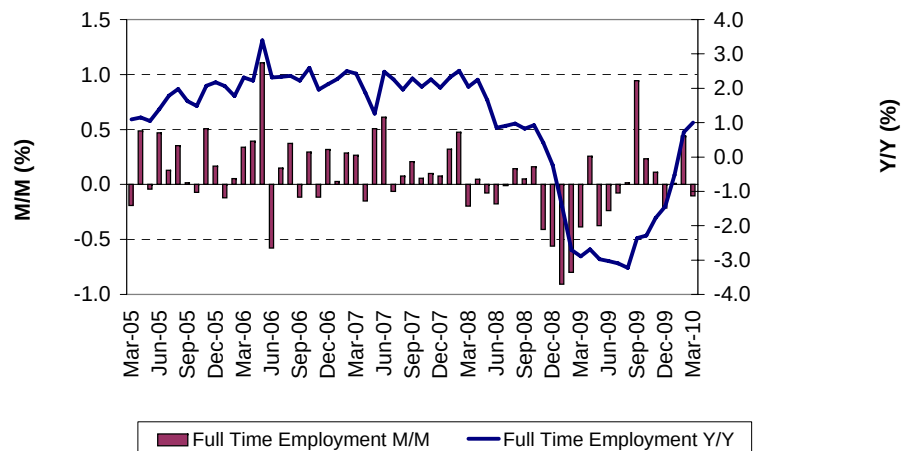
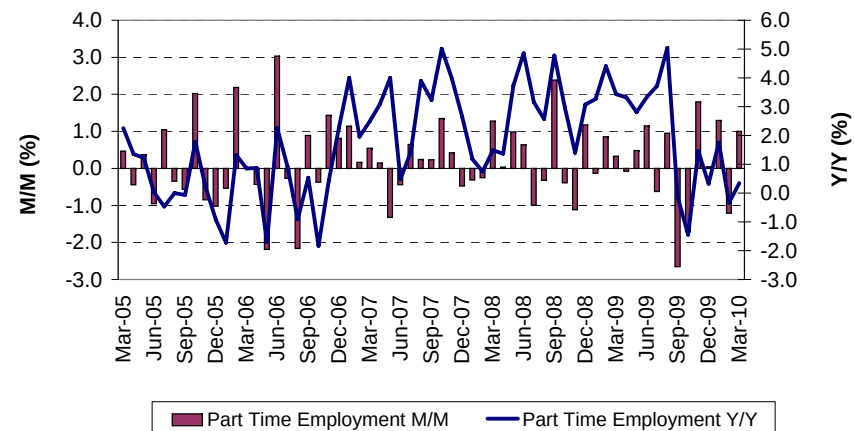


Retail Sales

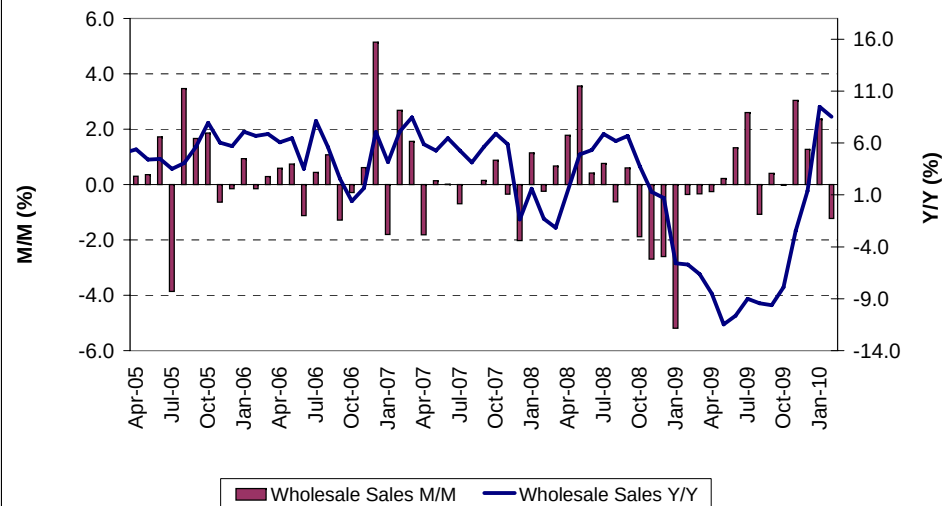


New Motor Vehicle Sales

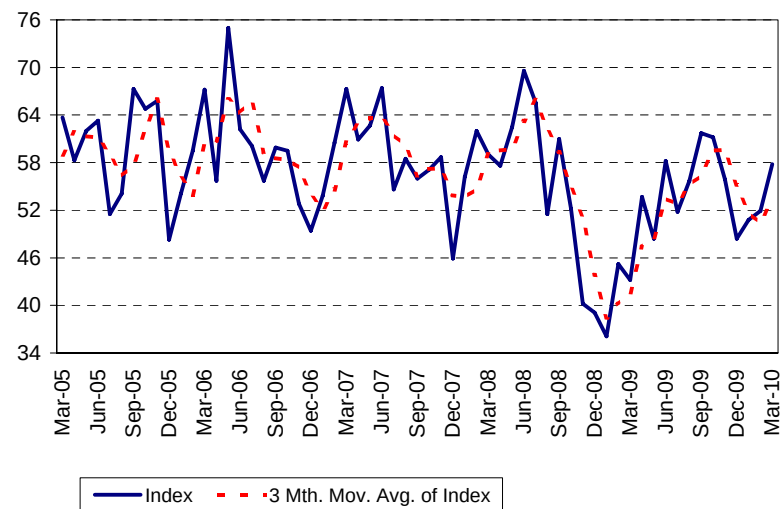


Employment**Weekly Earnings****Full Time Employment****Part Time Employment**

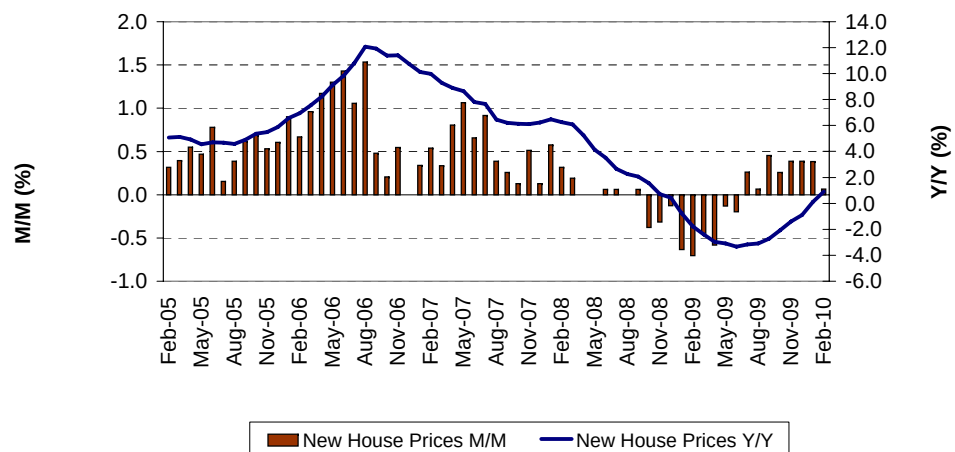
Wholesale Sales



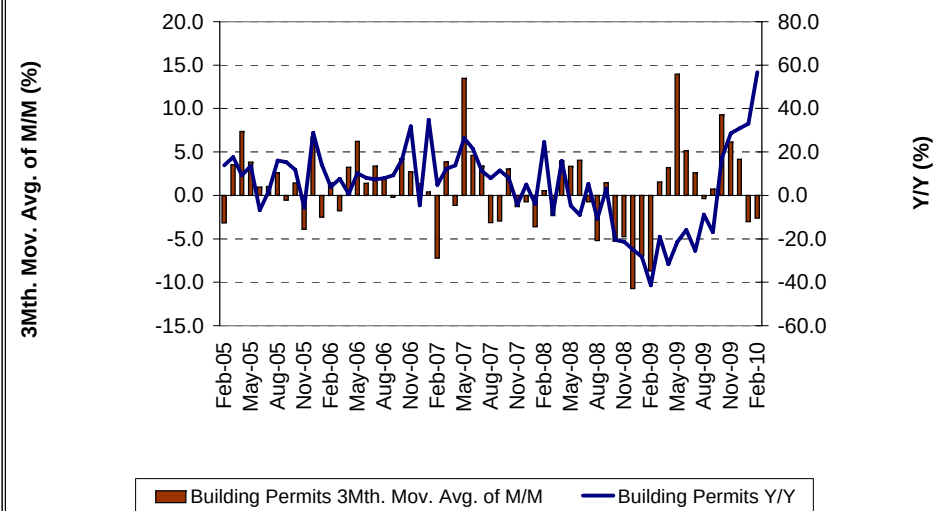
Ivey Purchasing Managers' Index



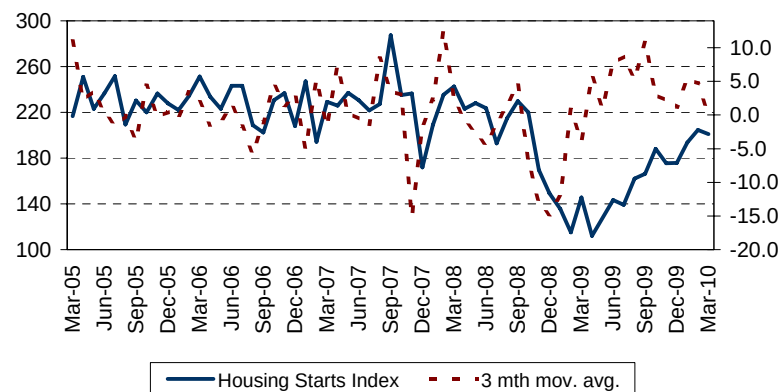
New House Prices



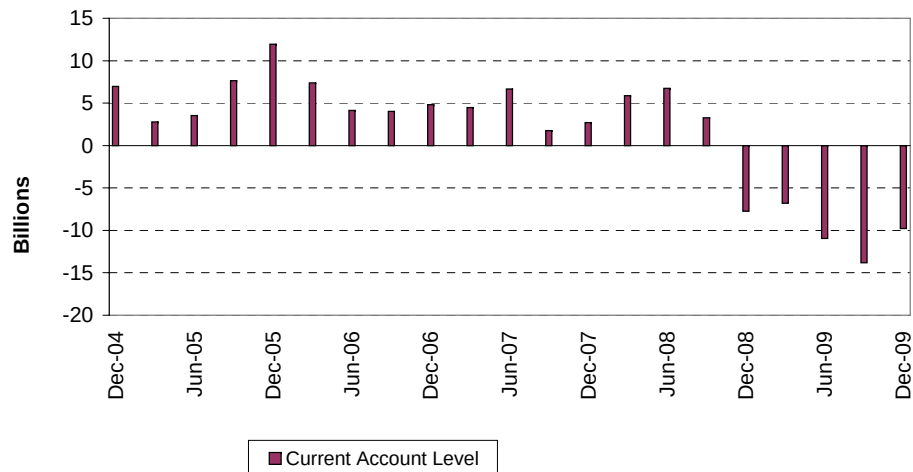
Building Permits



Housing Starts

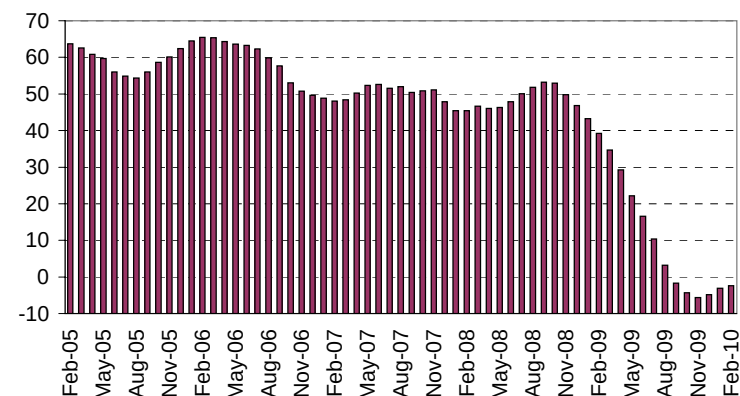


Current Account

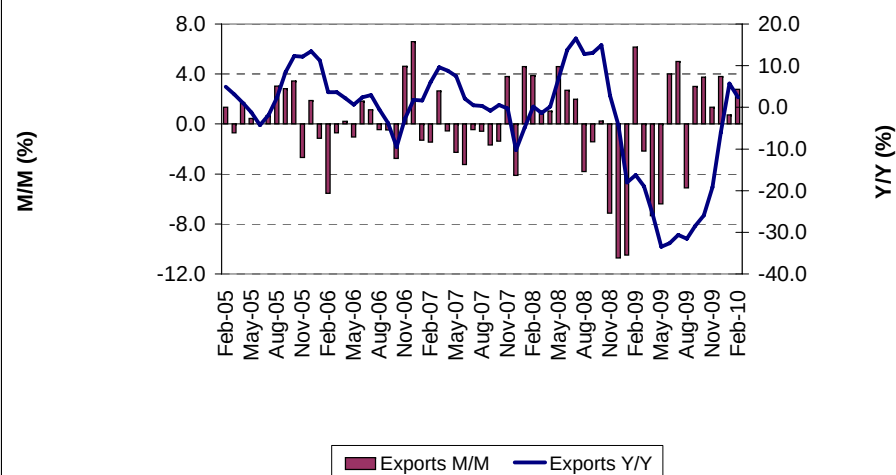


Trade Balance

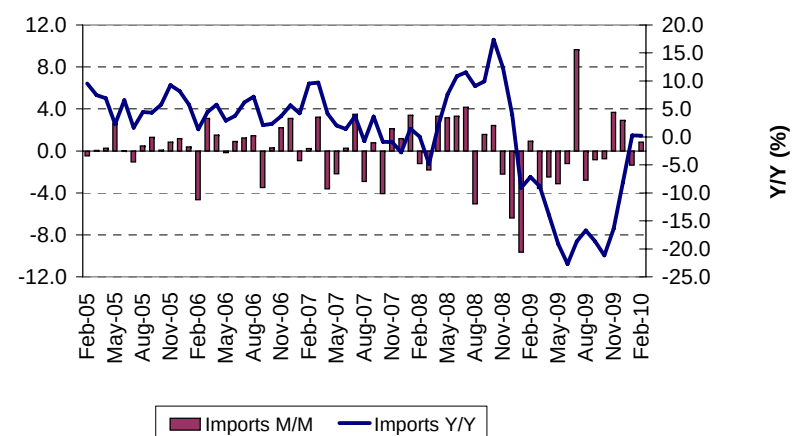
Trailing 12 Mth. Trade Total (Billion)

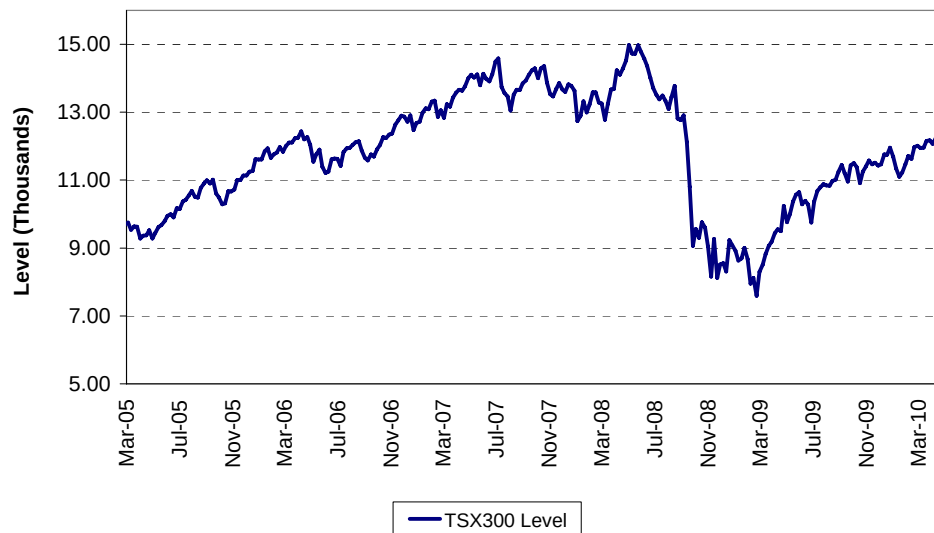
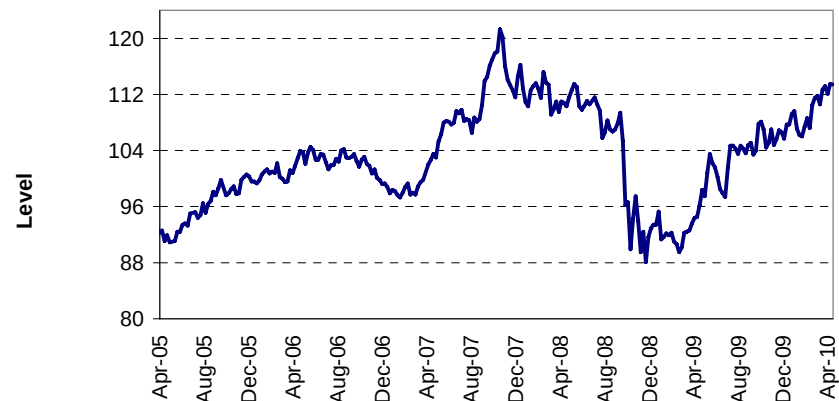
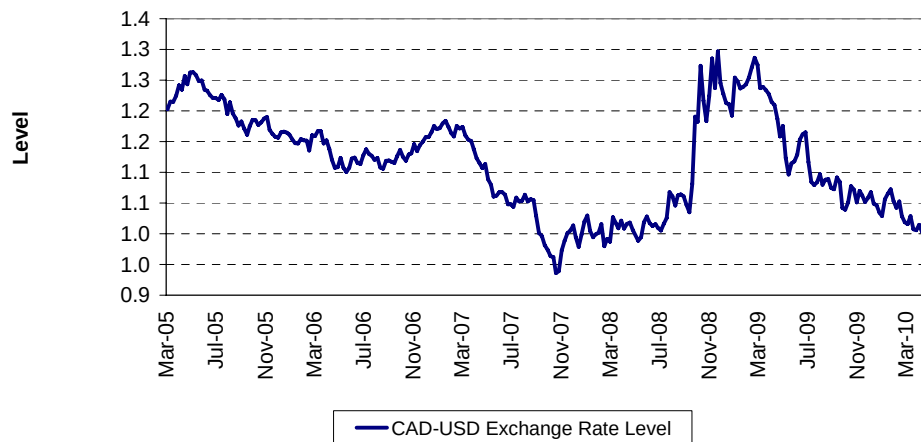
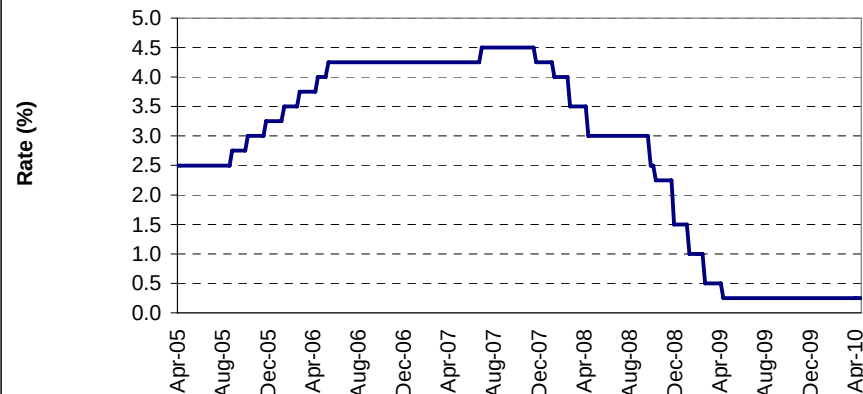


Exports

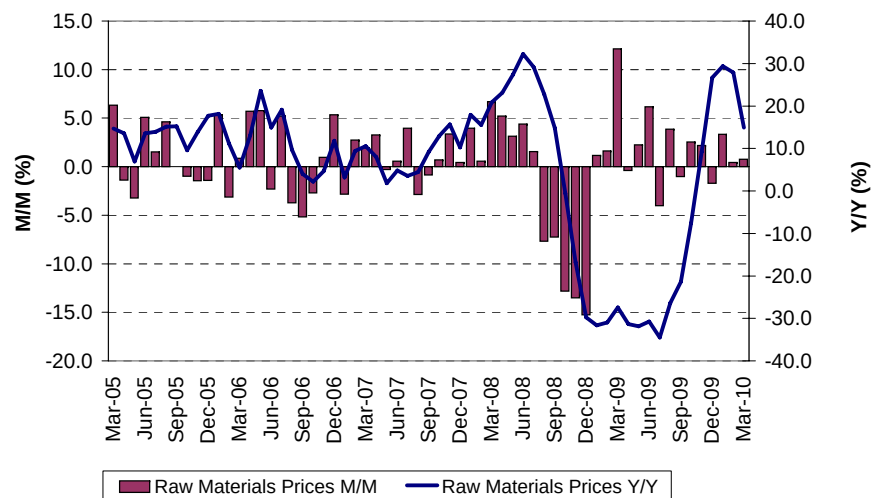


Imports

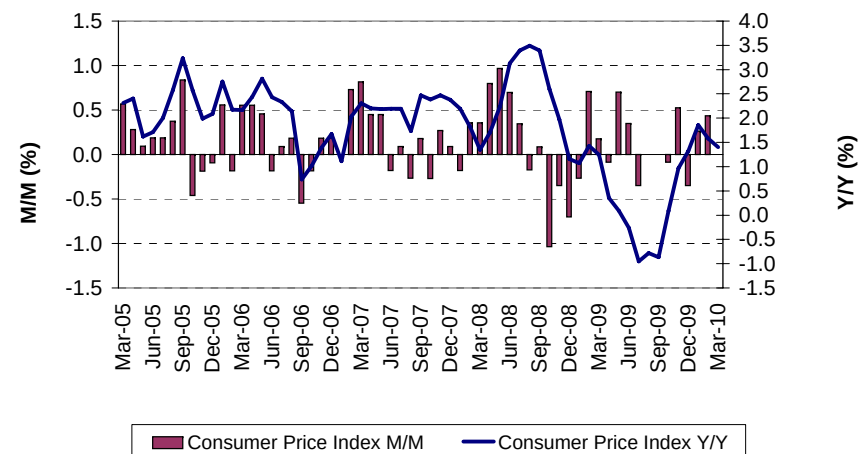


TSX300**Trade-Weighted Exchange Rate****CAD-USD Exchange Rate****BoC Overnight Rate**

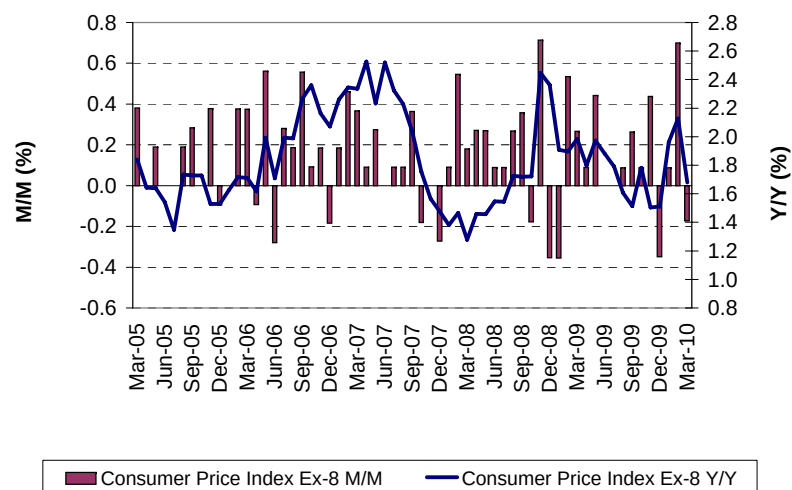
Raw Materials Prices



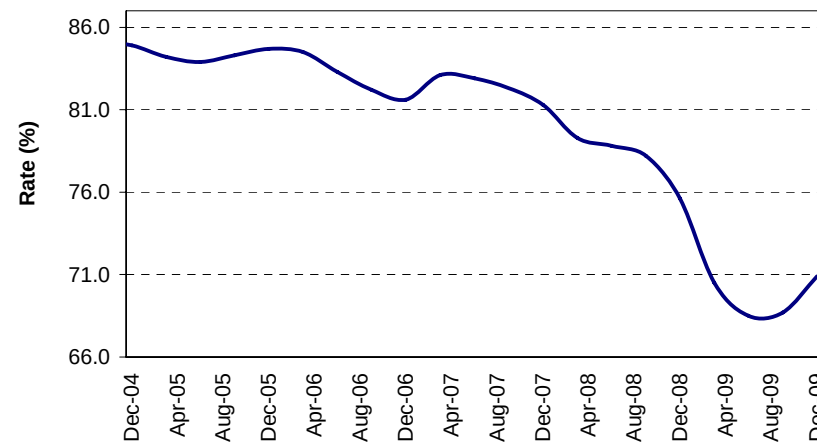
Consumer Price Index



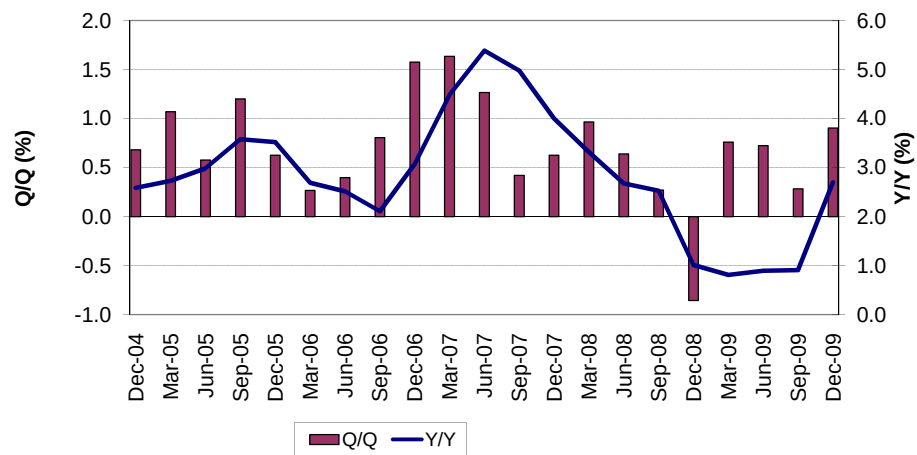
Consumer Price Index Ex-8



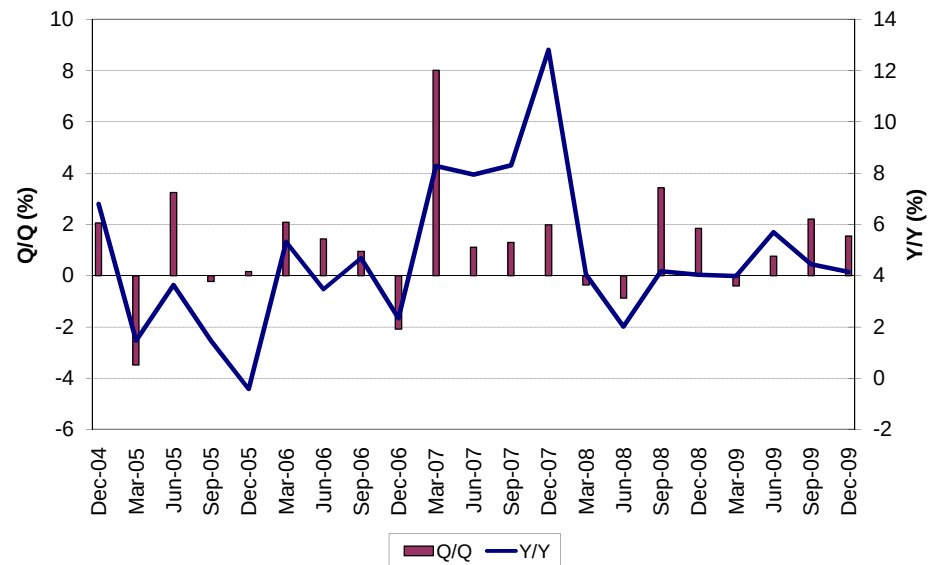
Capacity Utilization



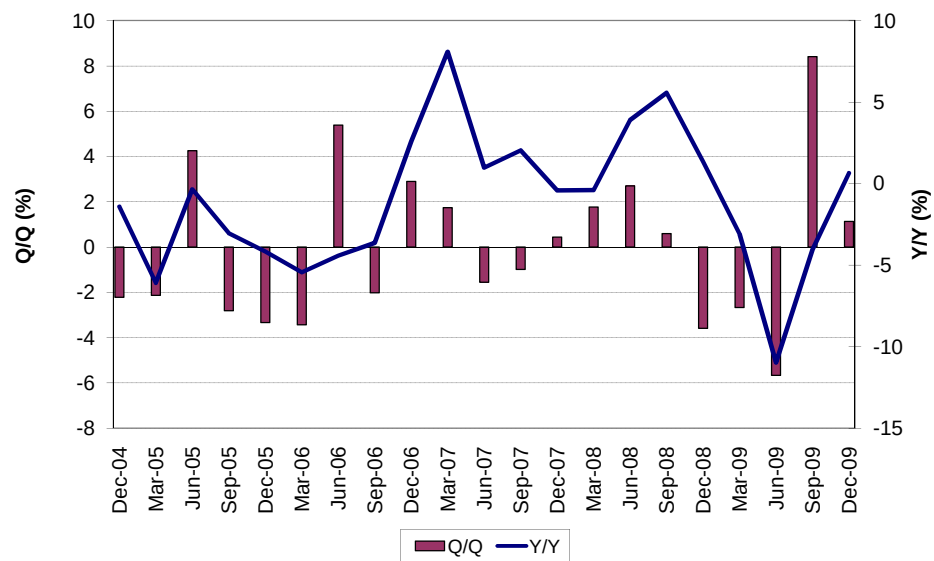
Real Gross Domestic Product

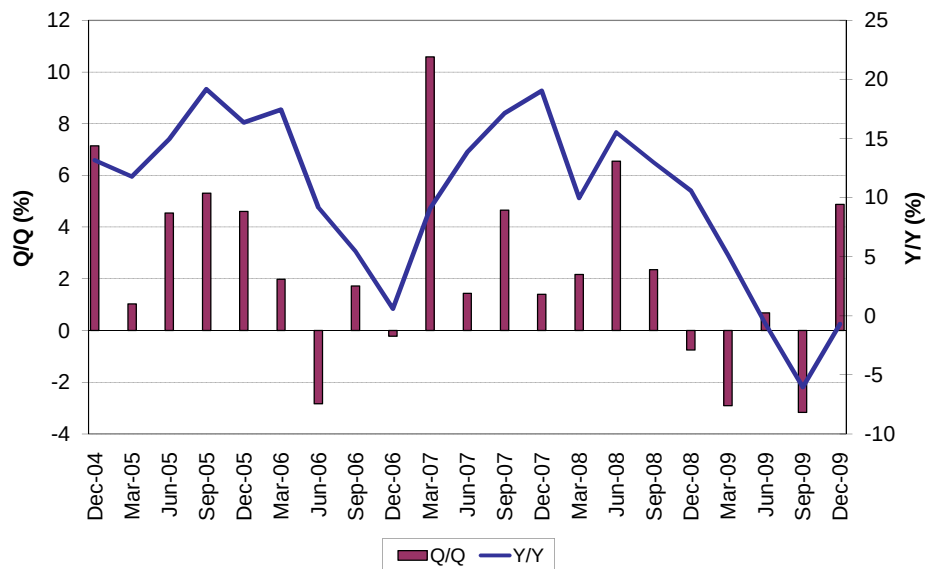
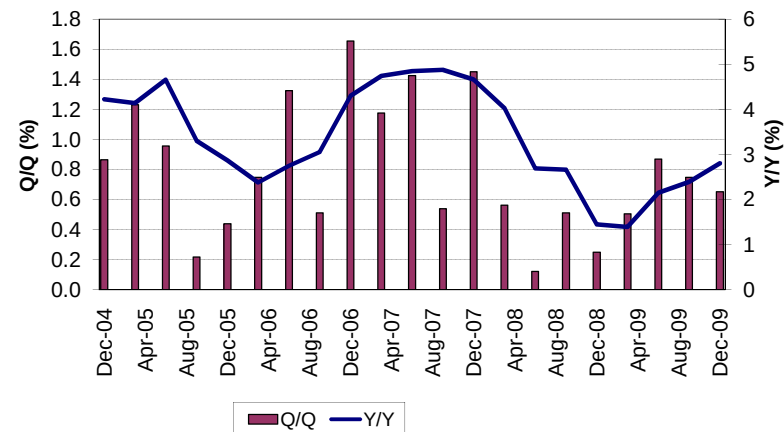
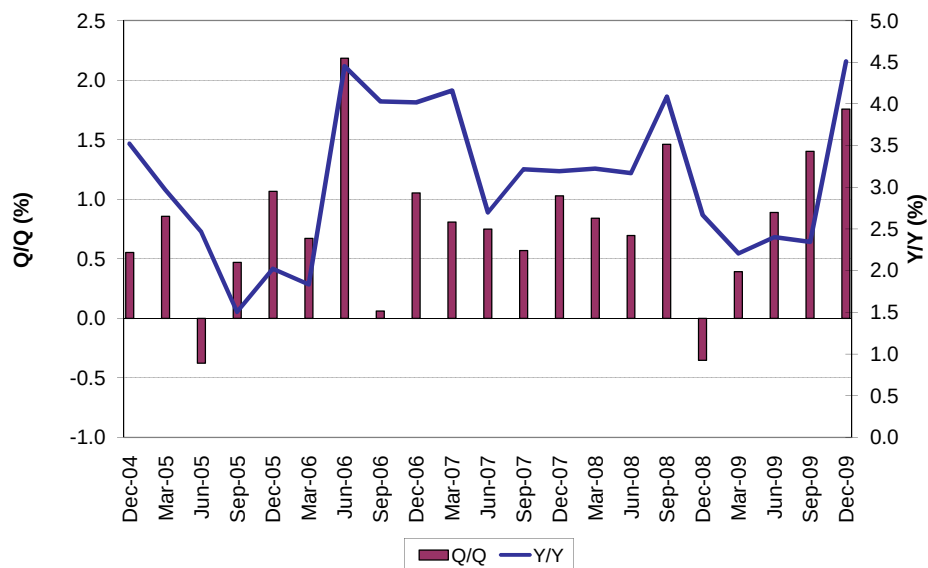
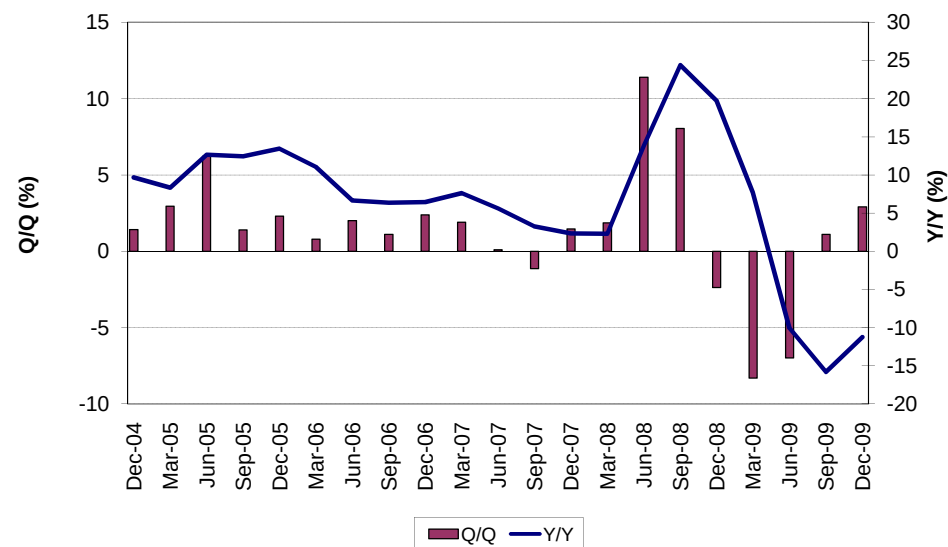


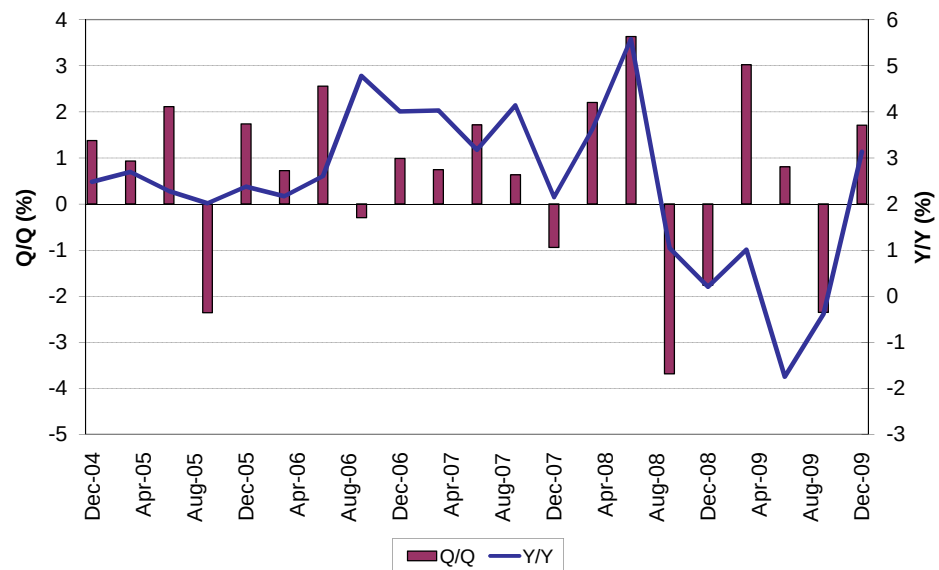
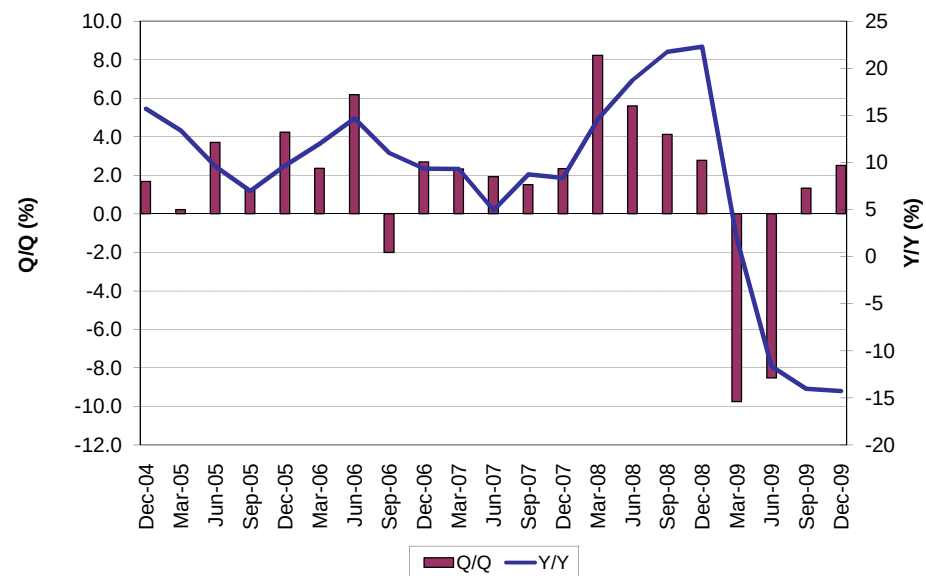
GDP: Health



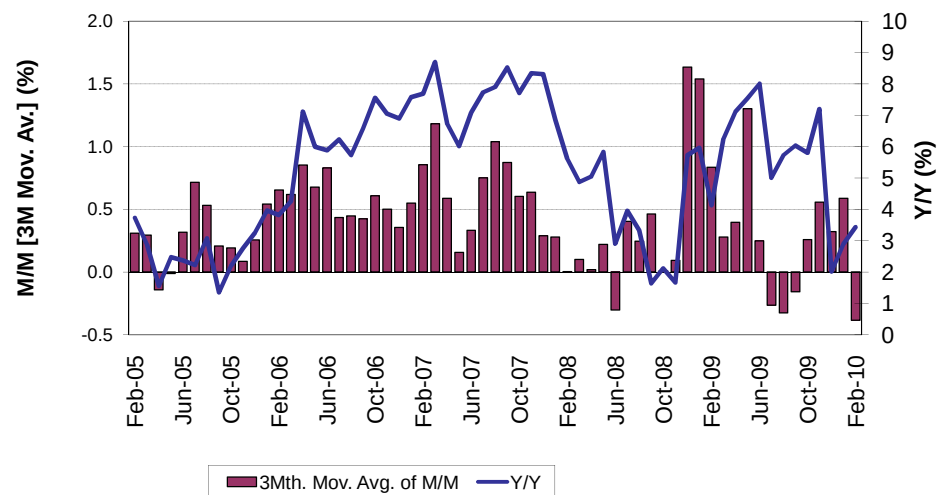
GDP: Private Dwellings



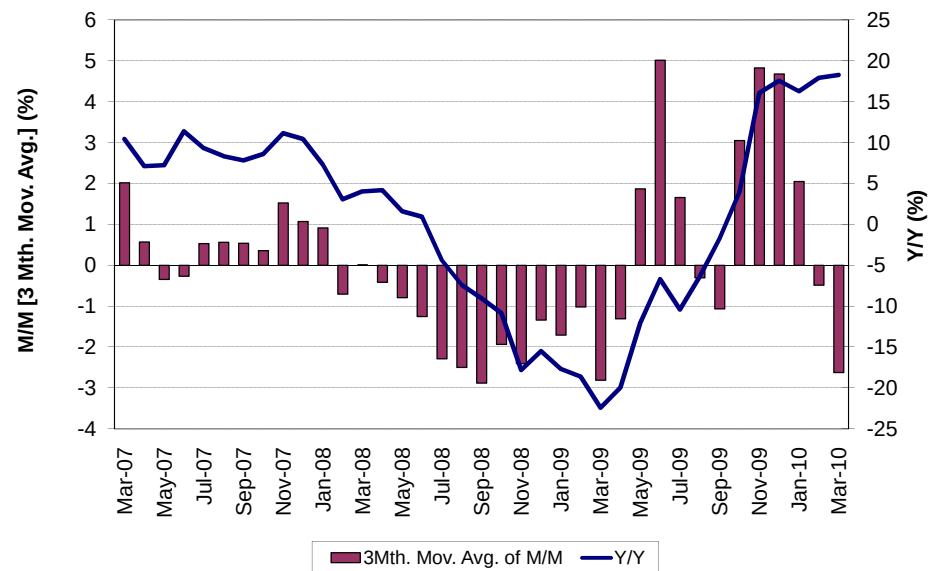
GDP Private Business Investments**GDP: Household Expenditure****GDP: Government Expenditure****GDP: Terms of Trade**

GDP: Goods & Services Exports**GDP: Goods & Services Imports**

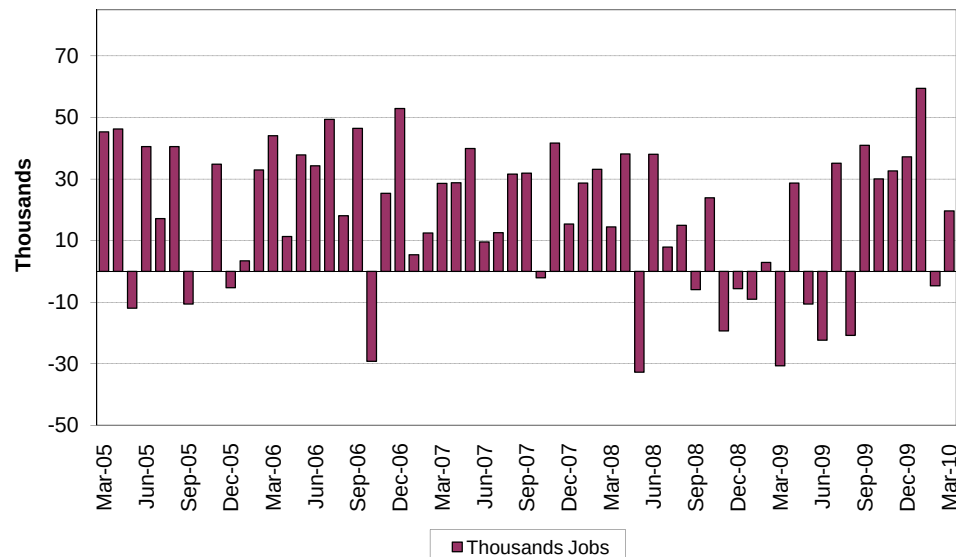
Retail Sales



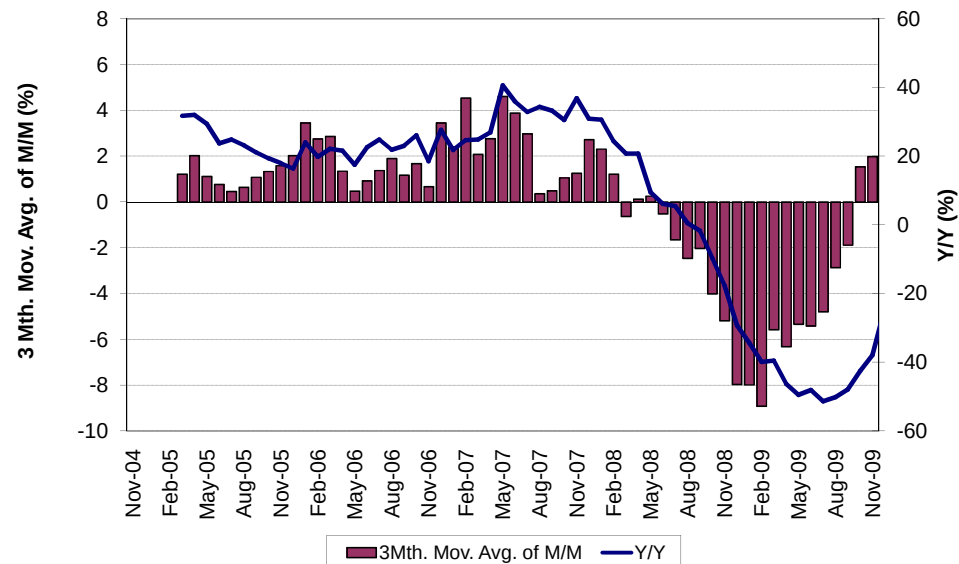
New Car Sales



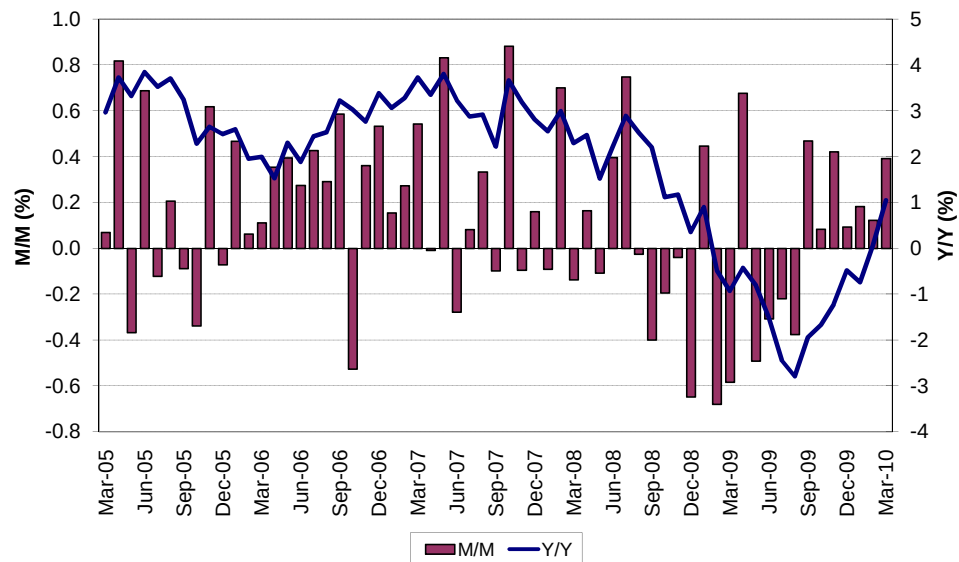
Employment Change



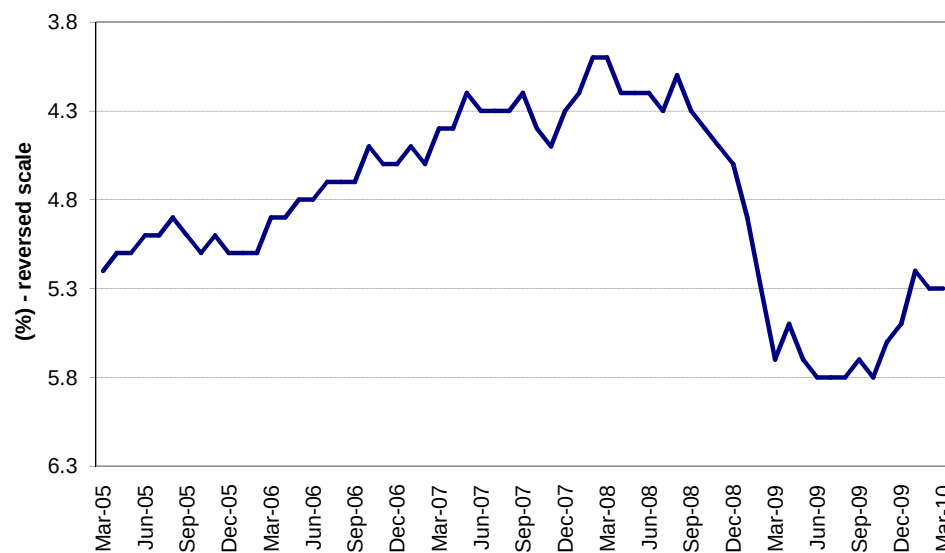
ANZ Job Advertisements



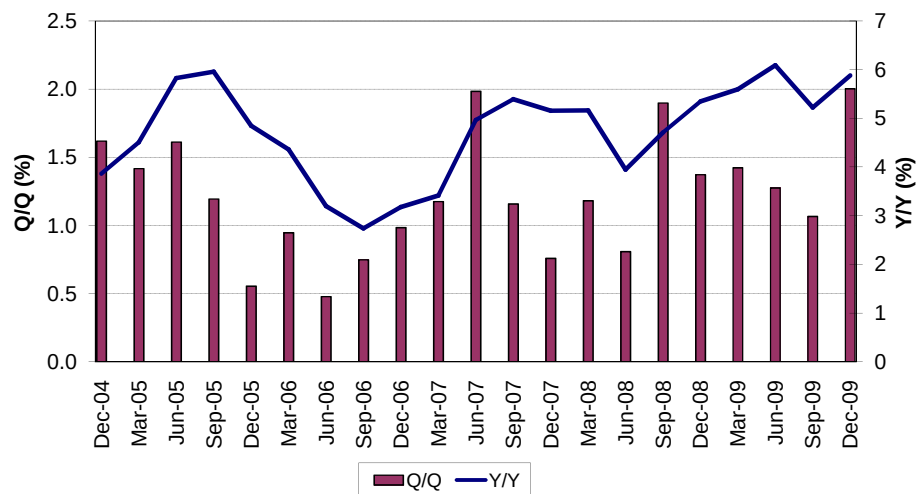
Full Time Employment



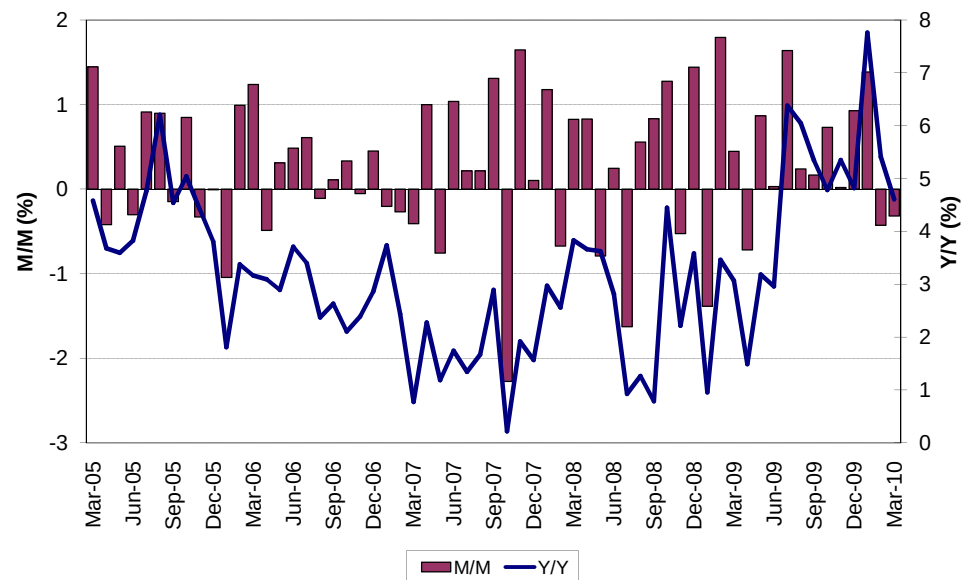
Unemployment Rate



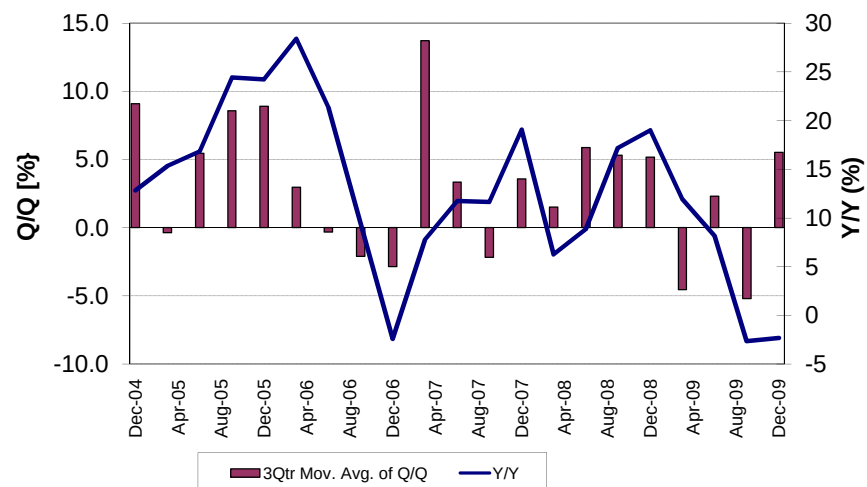
Average Weekly Wages



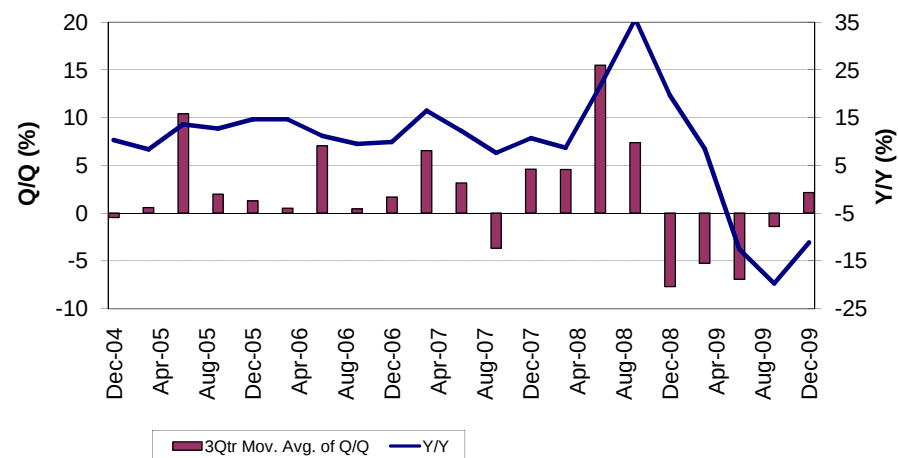
Part Time Employment

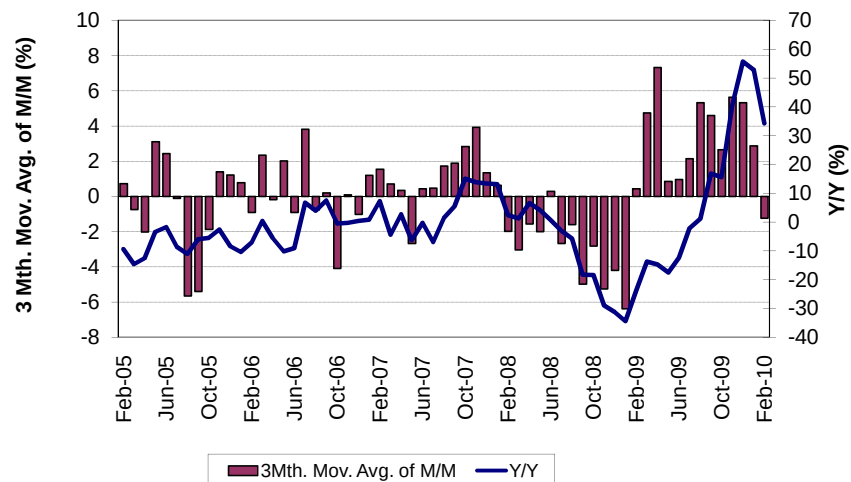
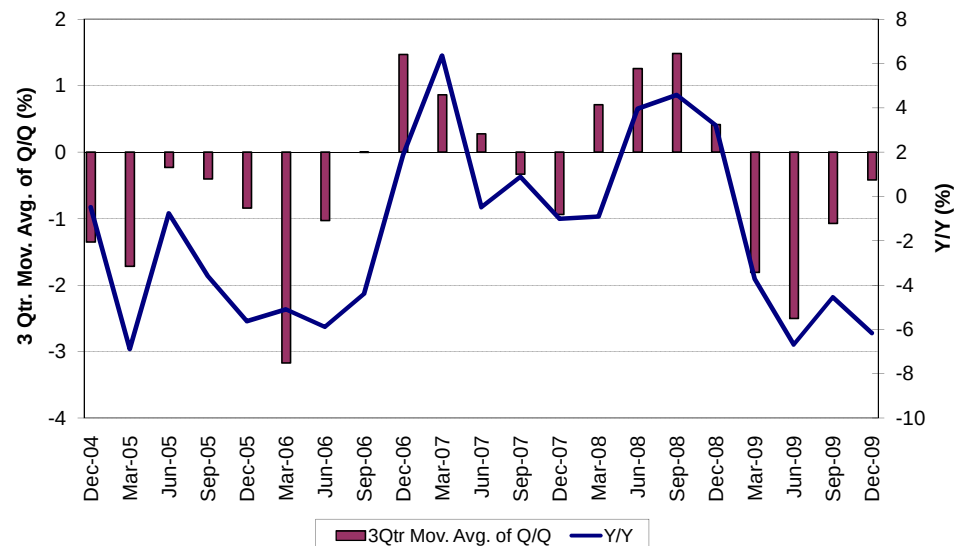
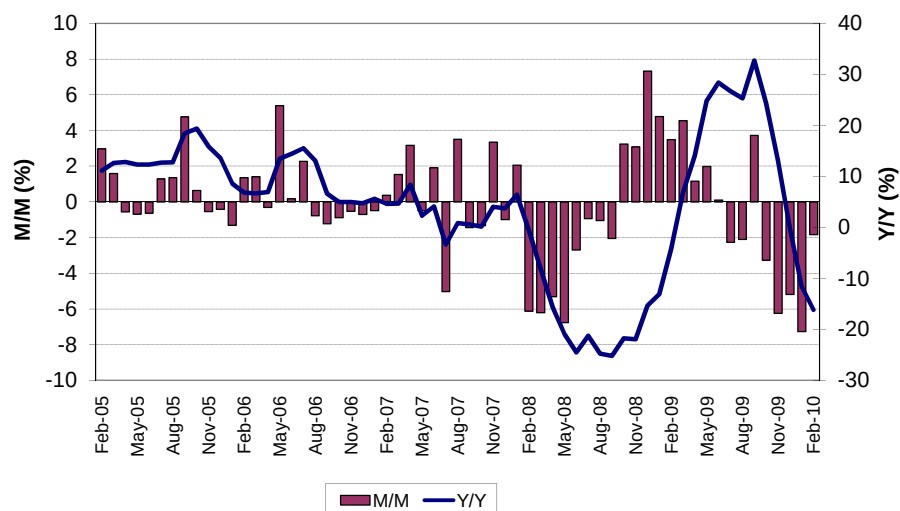


Private Capital Expenditures

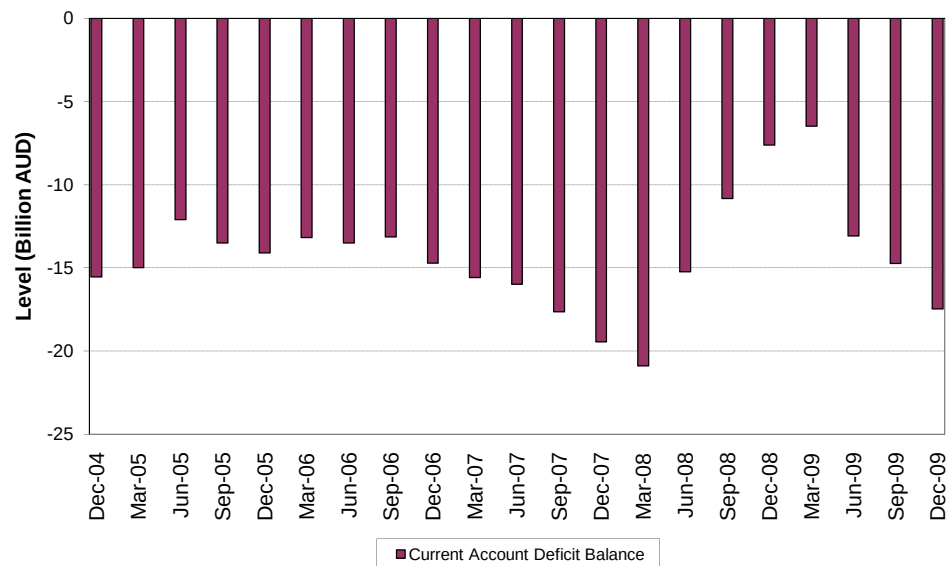


Company Gross Operating Profit

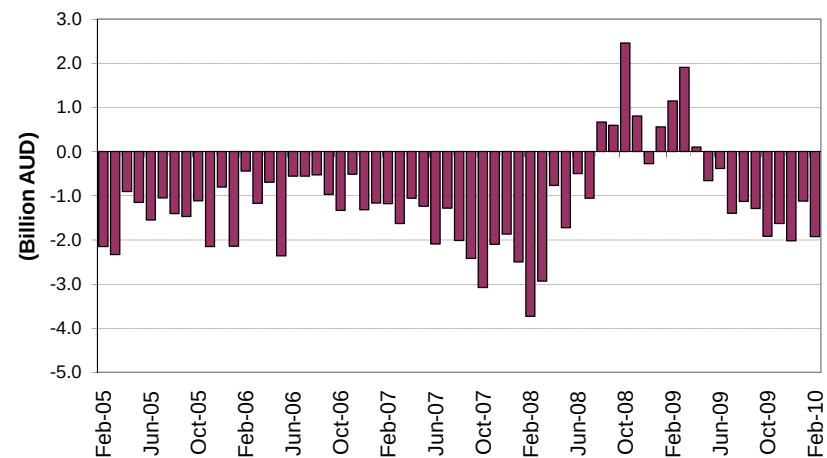


Building Approvals (s.a)**Construction Work Done****Home Loans**

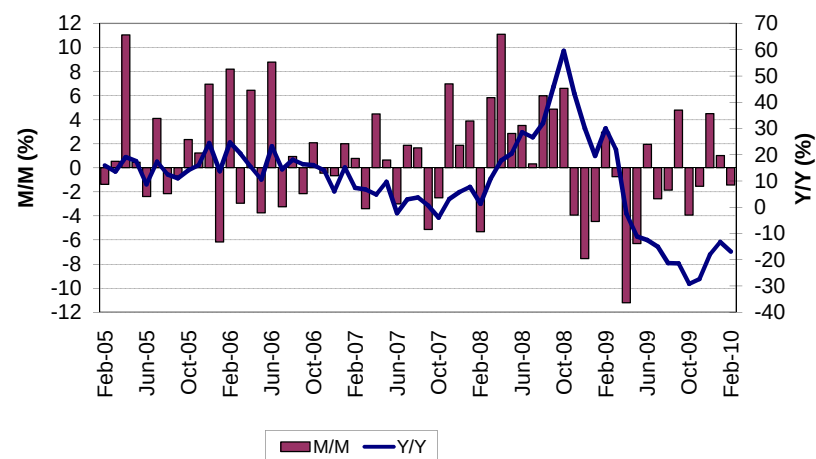
Current Account Balance



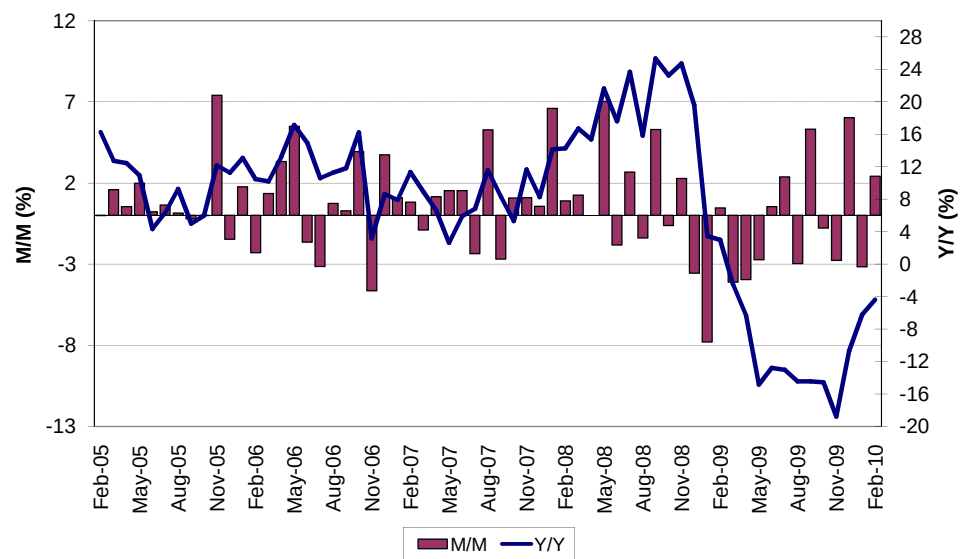
Trade Balance



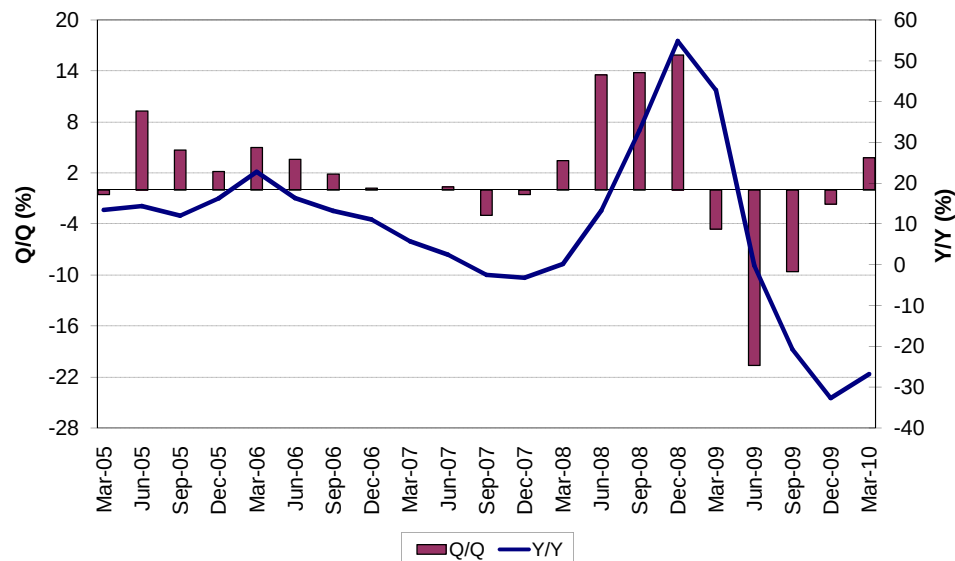
Exports



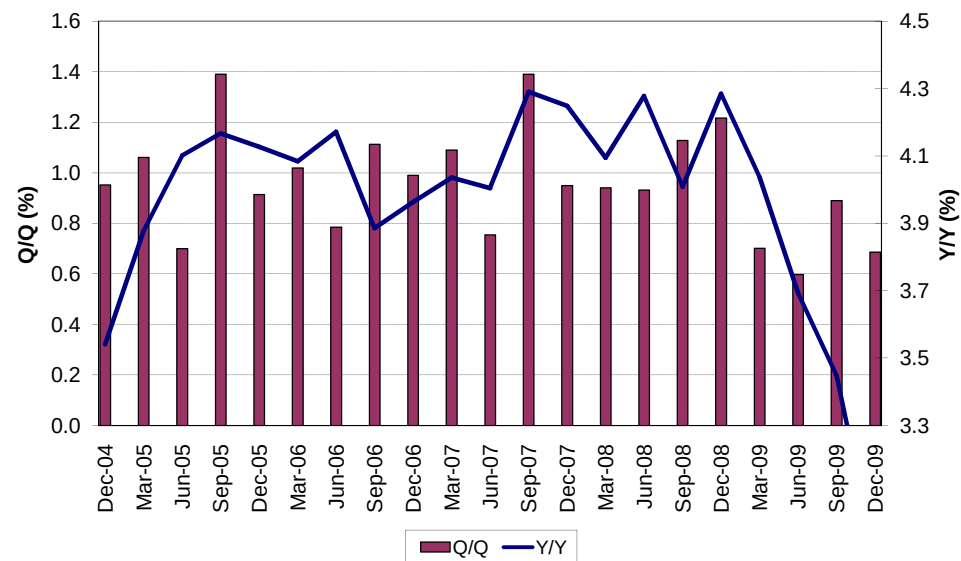
Imports



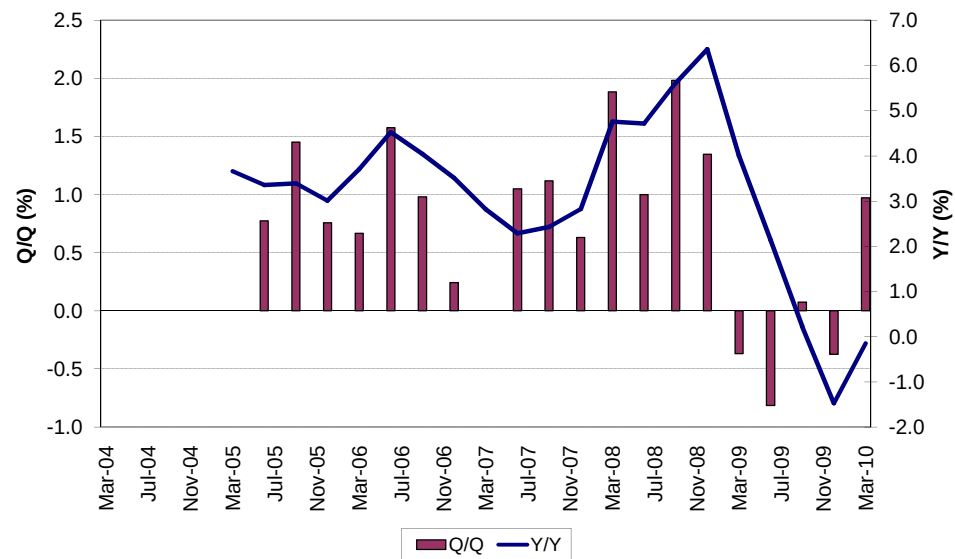
Export Price Index



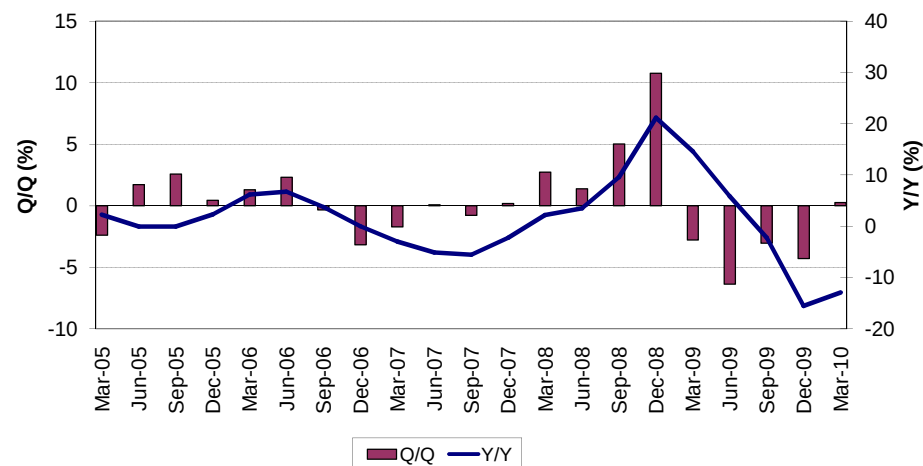
Wage Cost Index



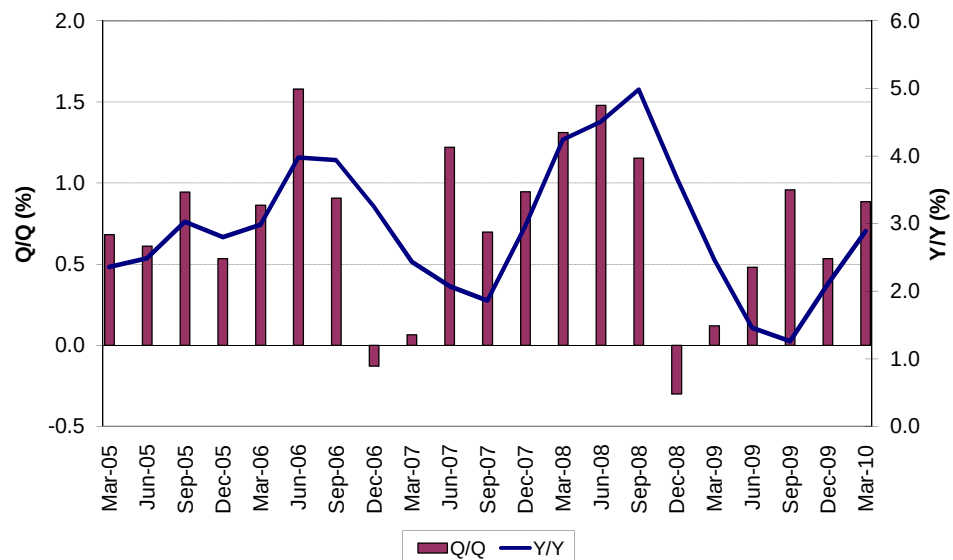
Producer Price Index



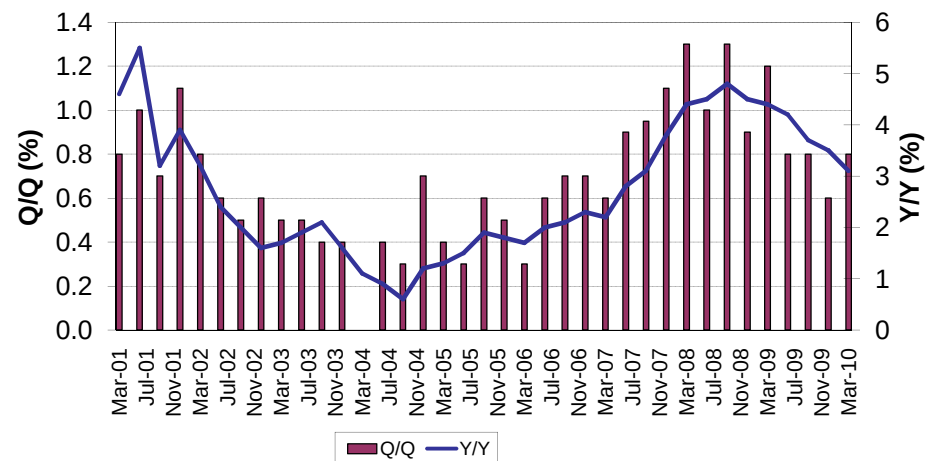
Import Price Index



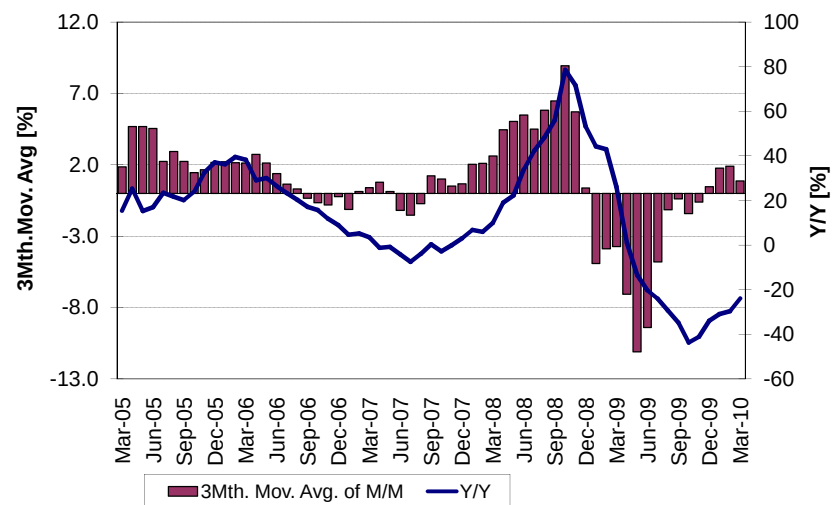
Consumer Price Index

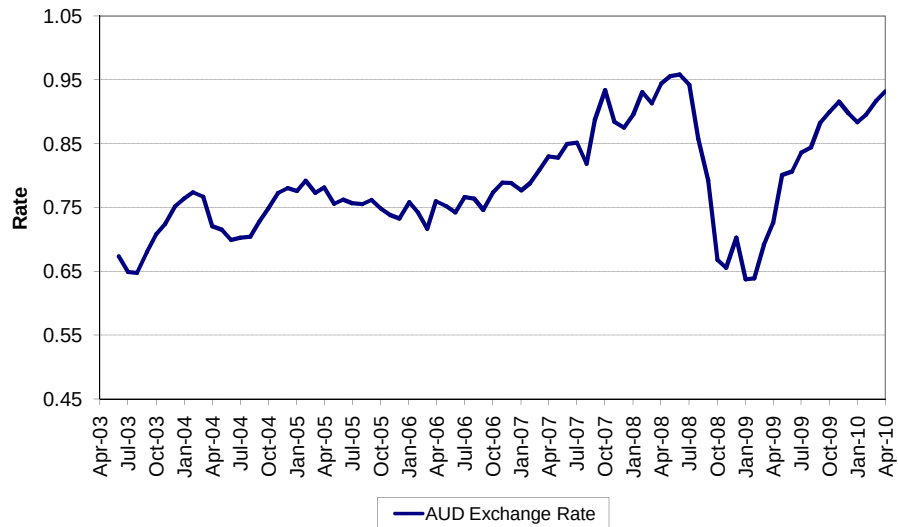
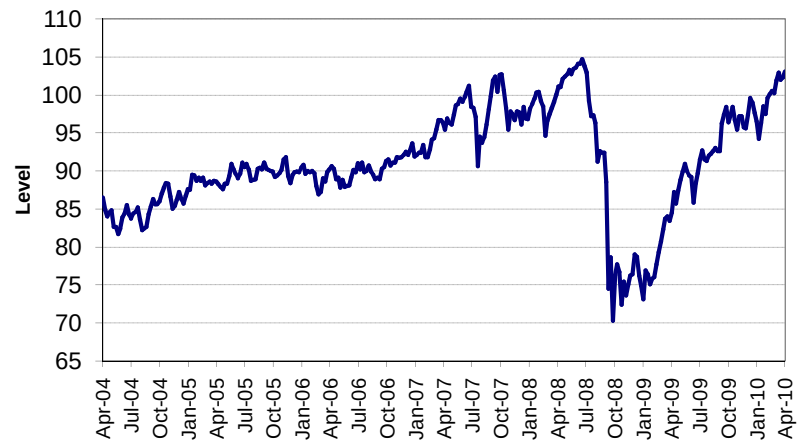
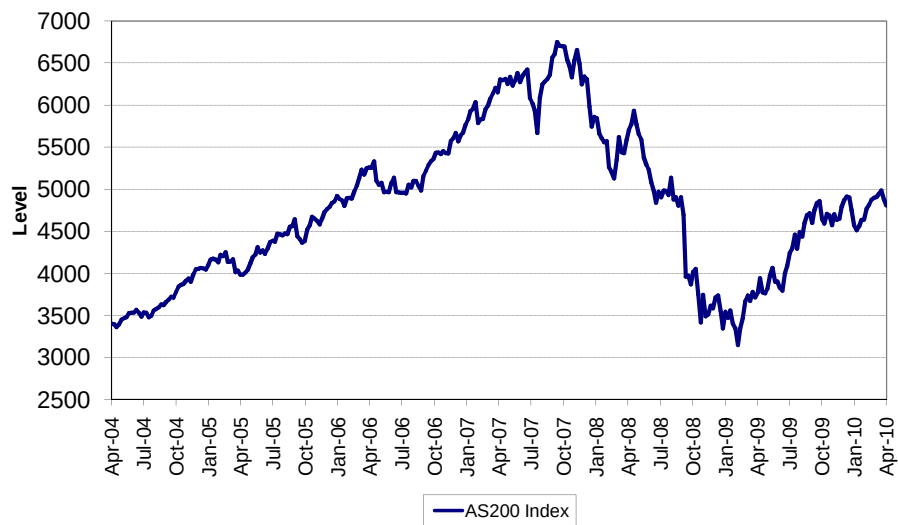
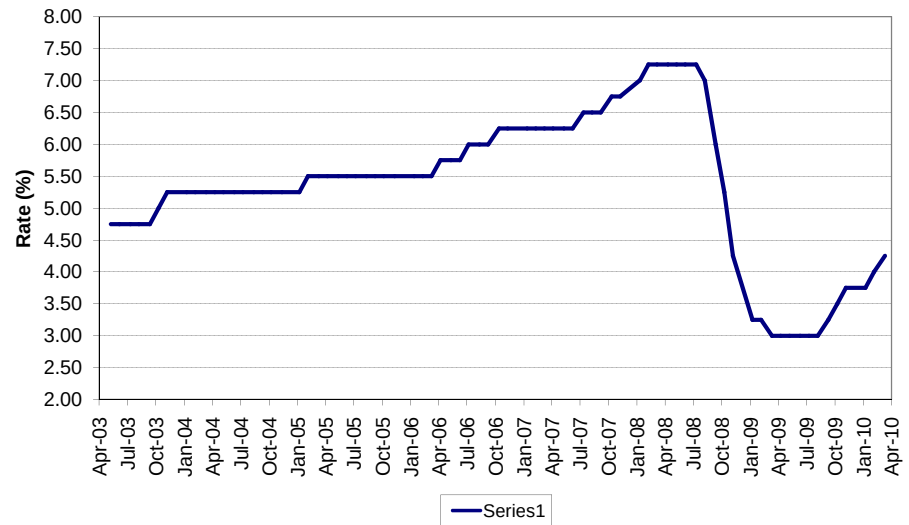


Core Inflation Index

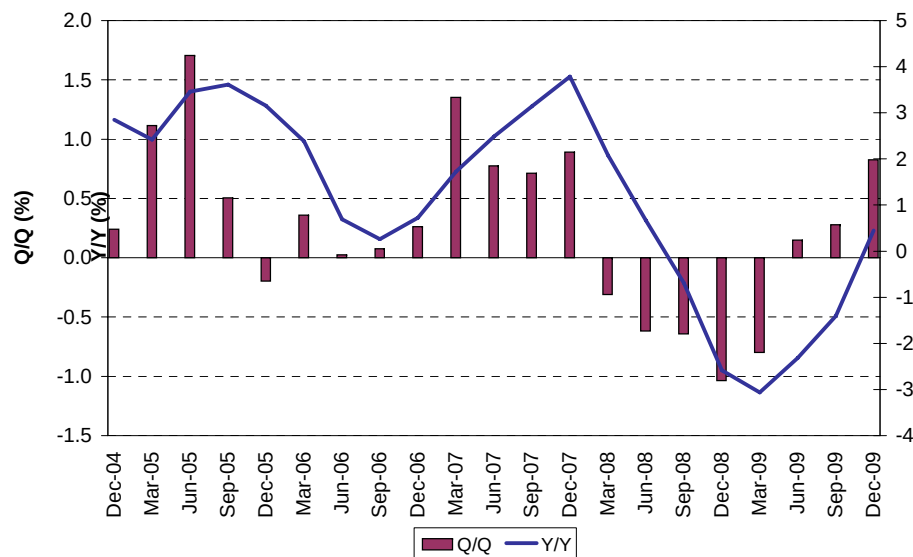


RBA Commodity Index (AUD)

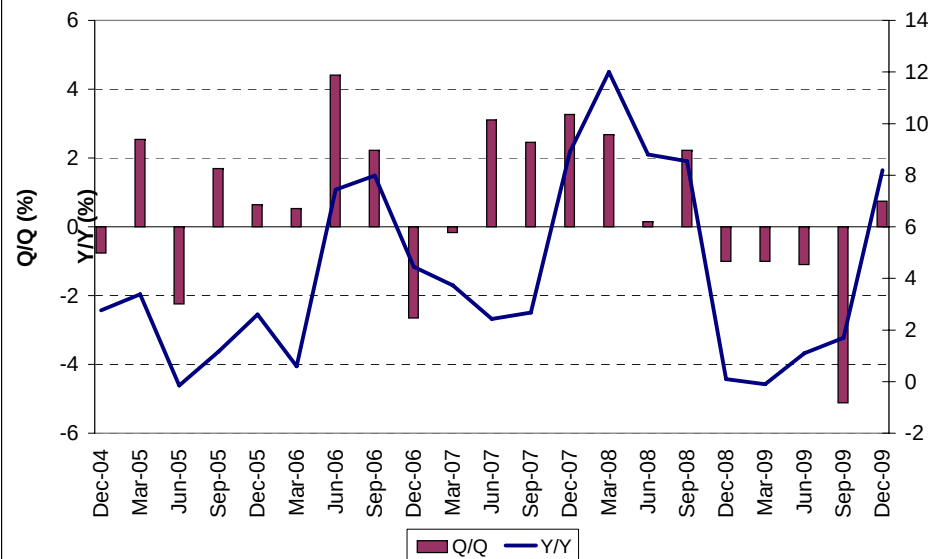


AUD-USD Exchange Rate**Trade-Weighted Exchange Rate****AS200 Index****RBA Overnight Rate**

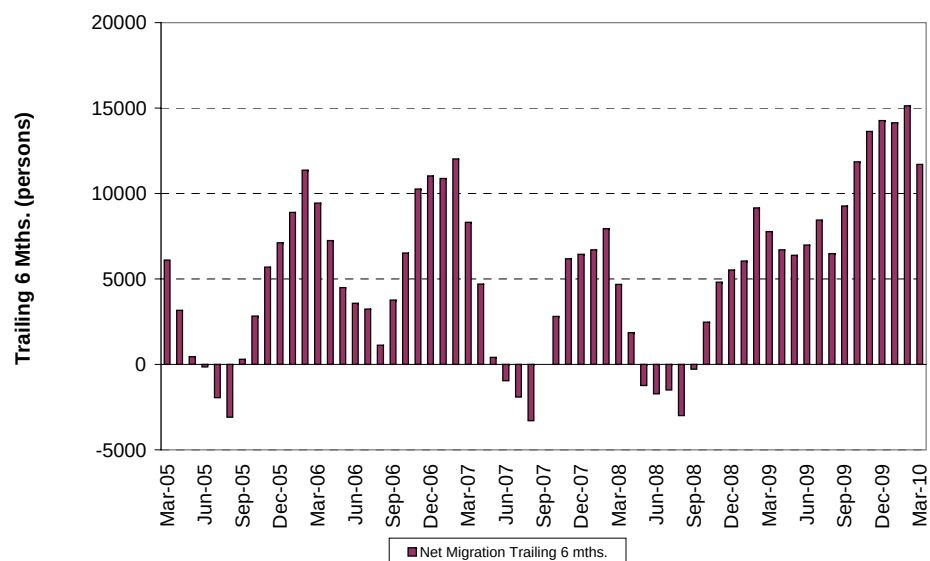
Real GDP



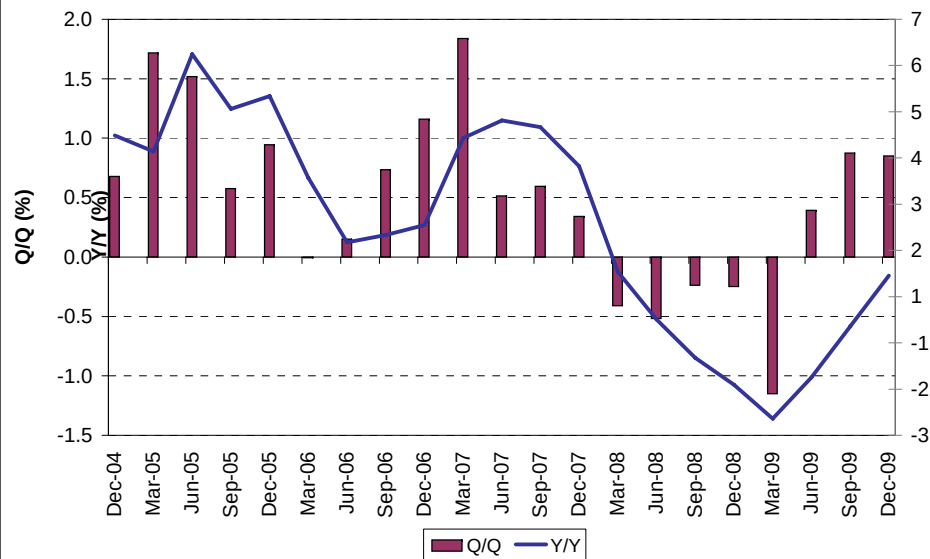
Manufacturing Sales (in NZD terms)



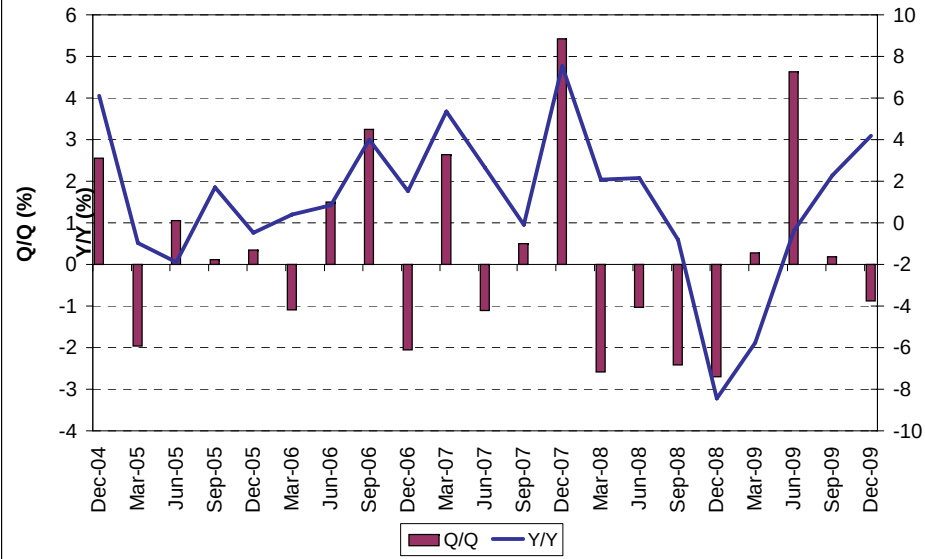
Net Migration - Long Term



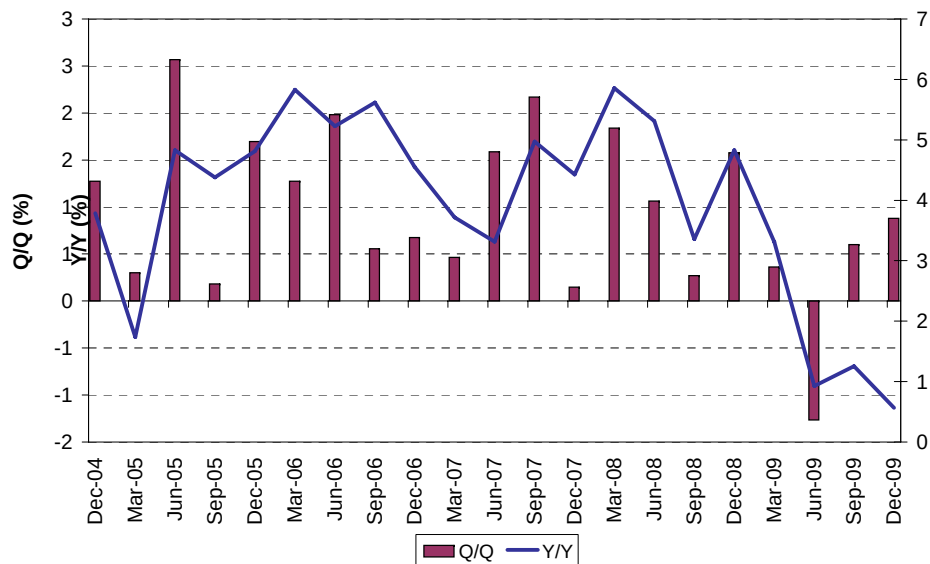
GDP: Consumption Expenditure (Households)



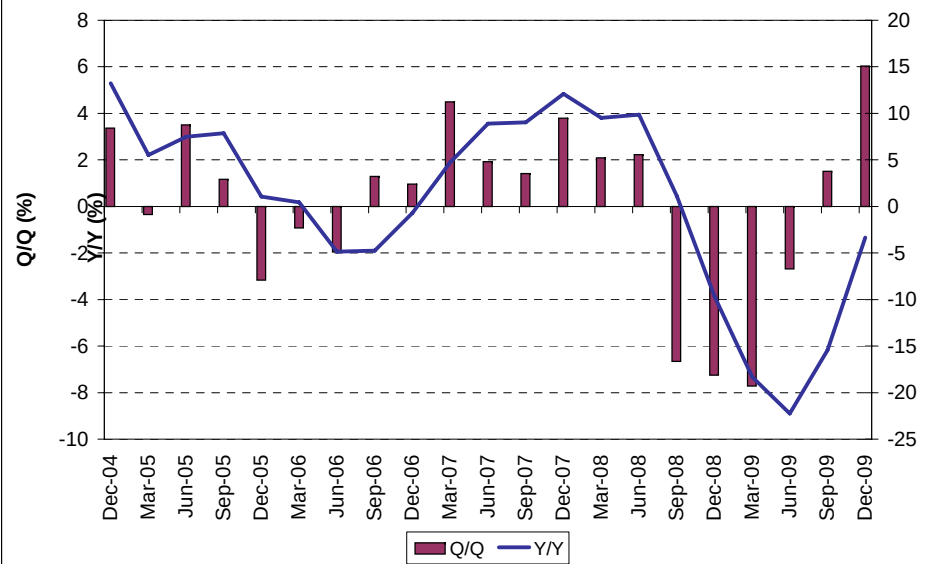
GDP: Goods & Services Exports



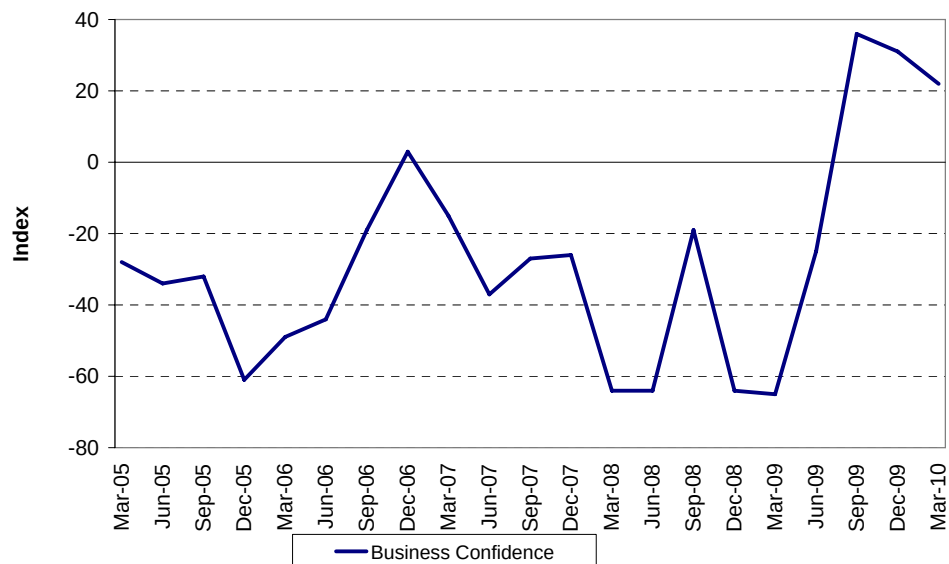
GDP: Consumption Expenditure (Government)



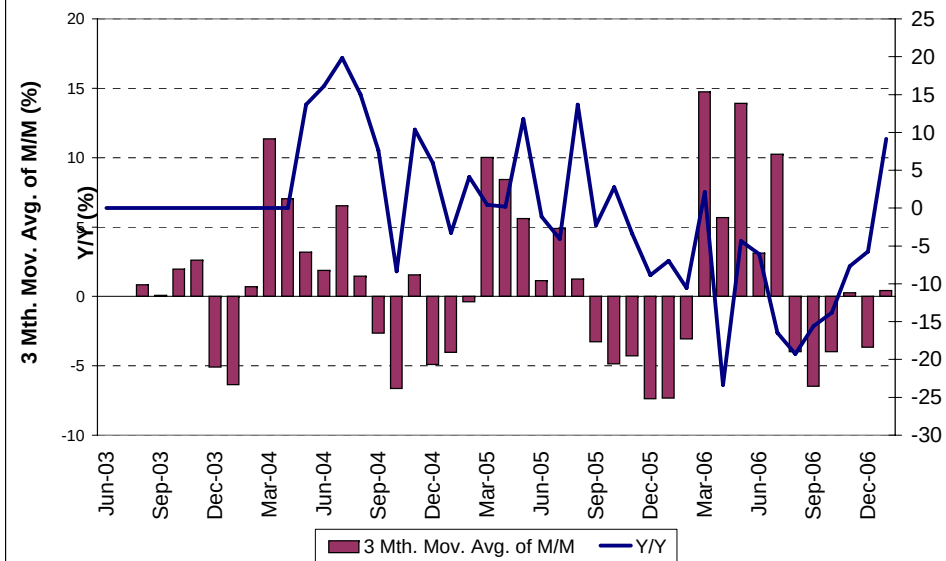
GDP: Goods & Services Imports



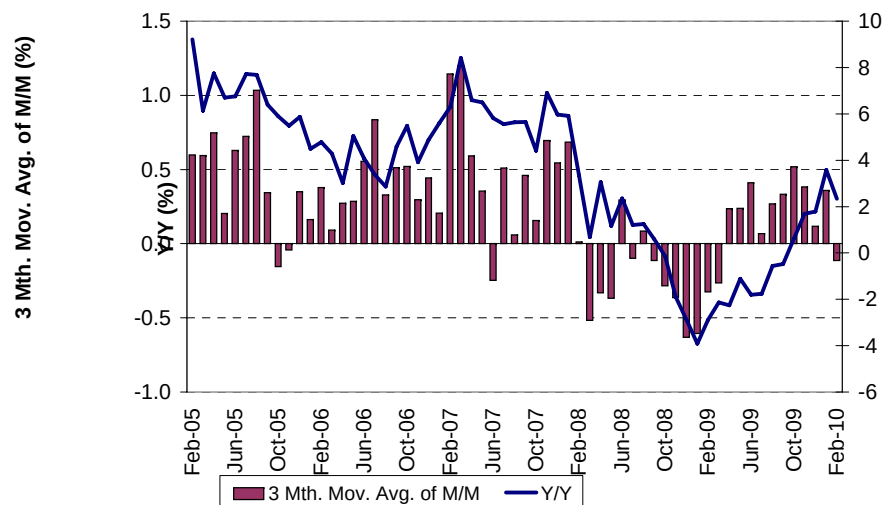
QSBO Business Confidence Survey



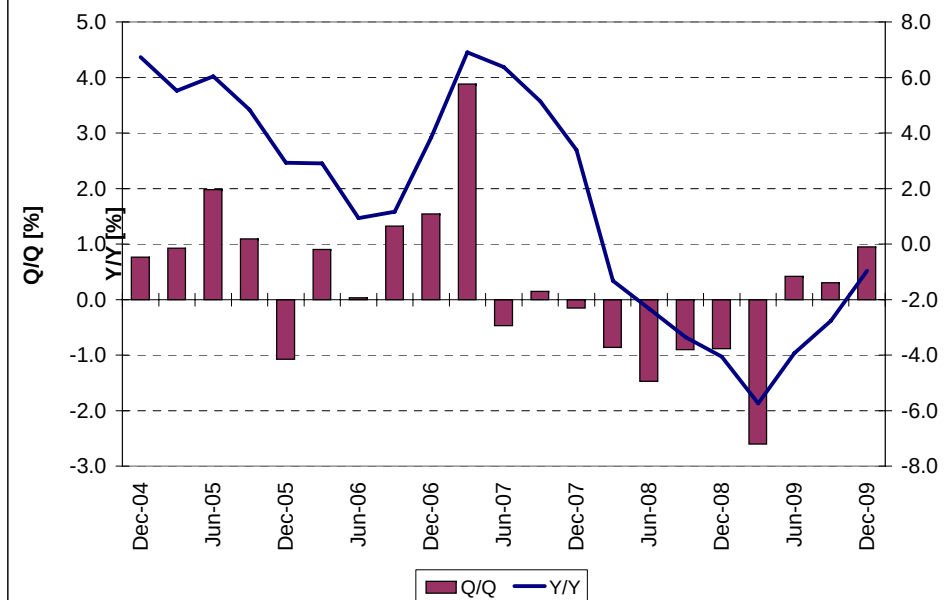
Motor Vehicle Sales



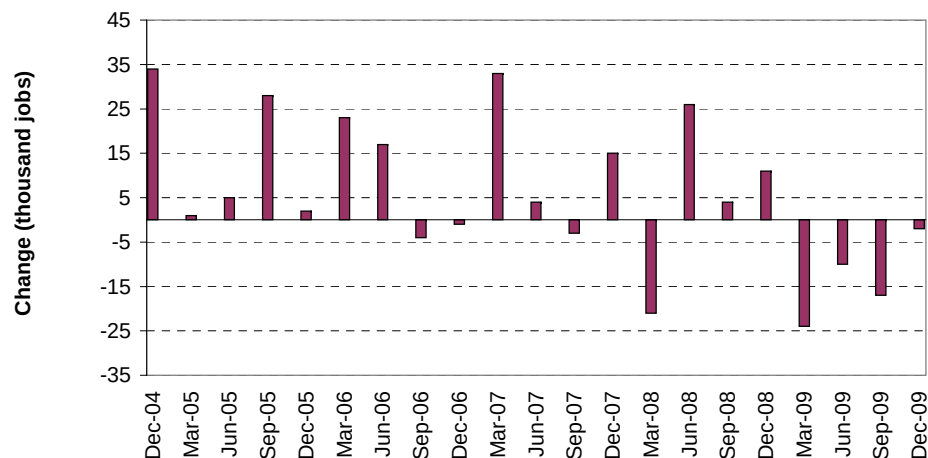
Retail Sales



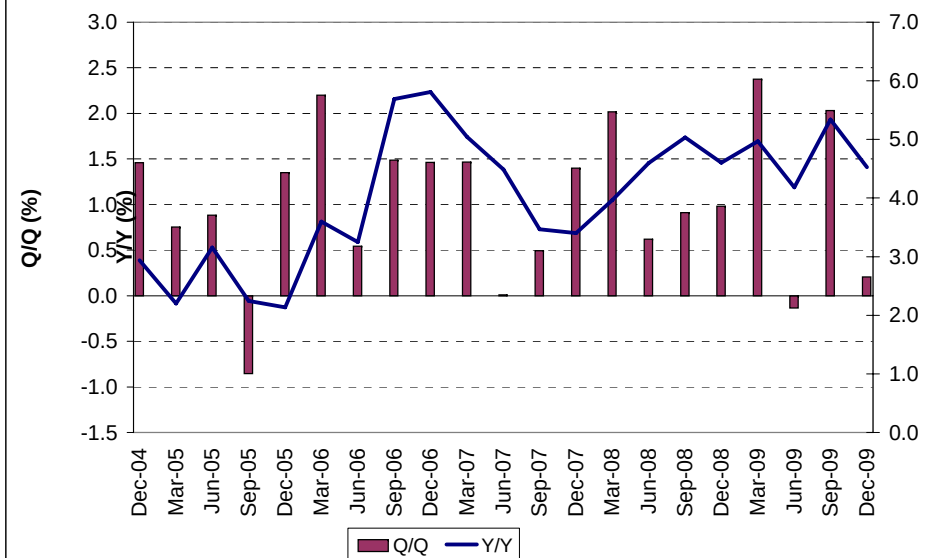
Retail Sales Ex Inflation



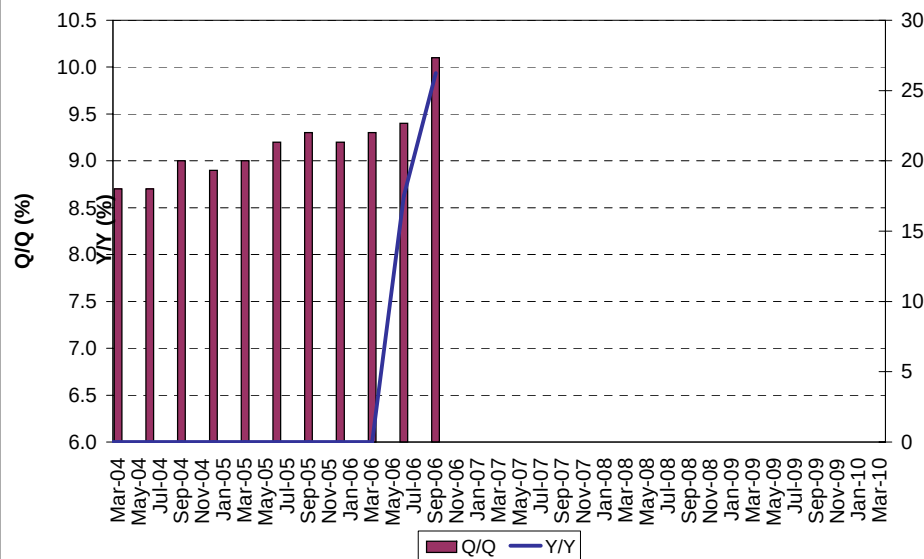
Employment Change



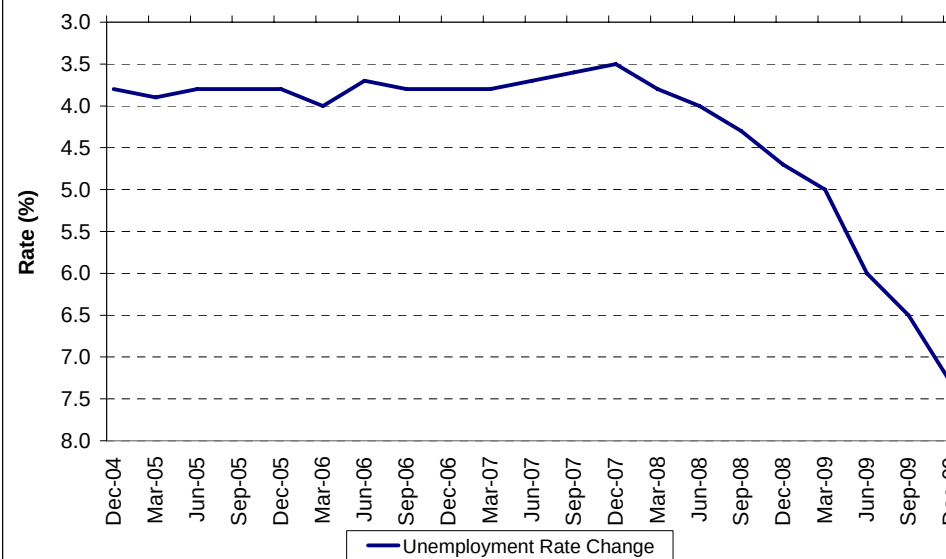
Weekly Wages

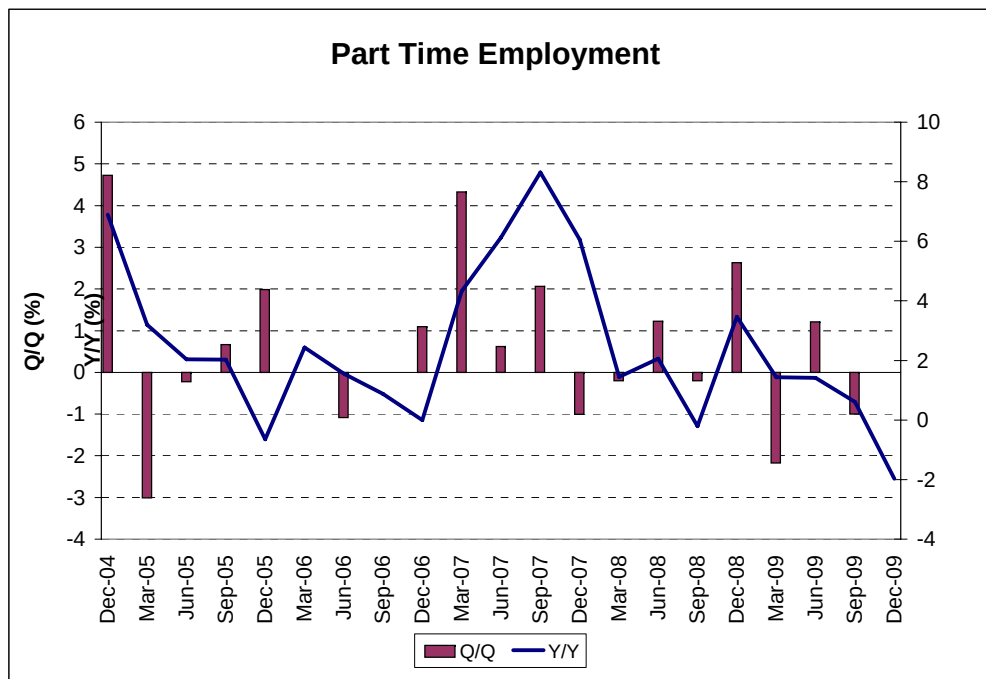
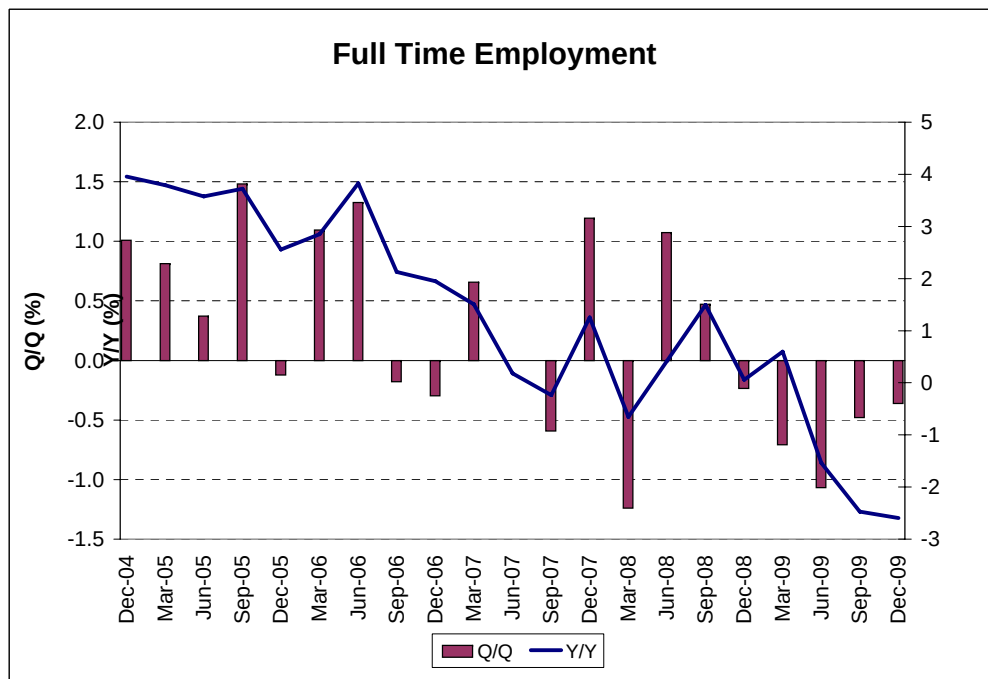


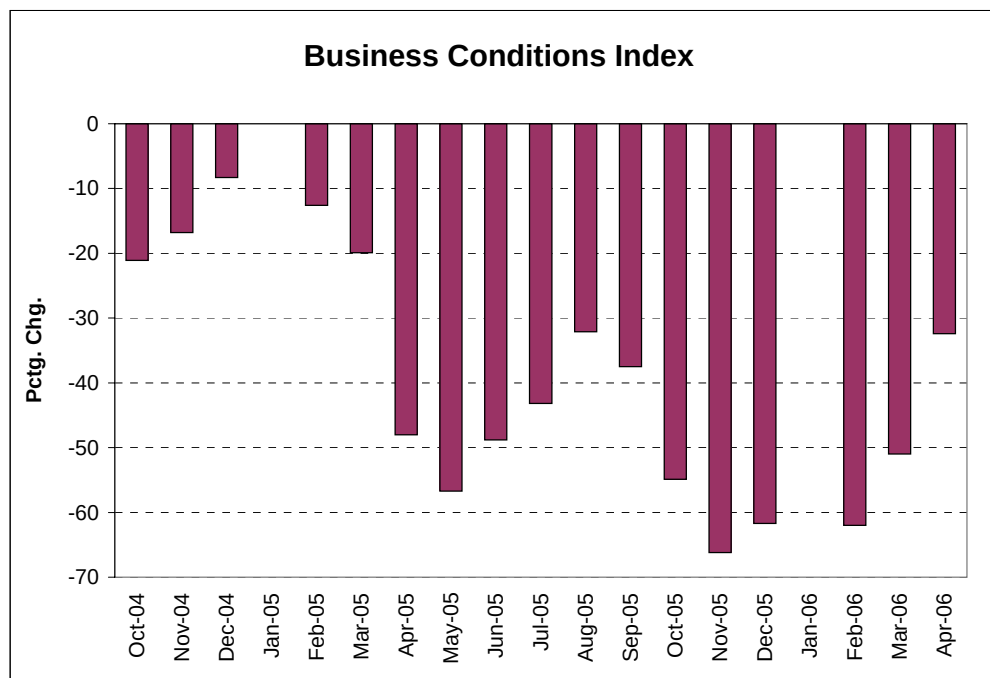
ANZ Job Advertisements

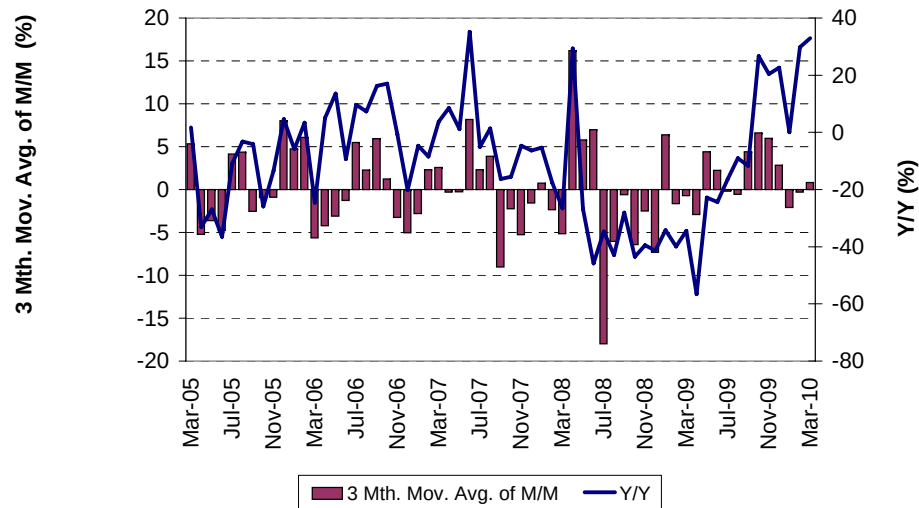
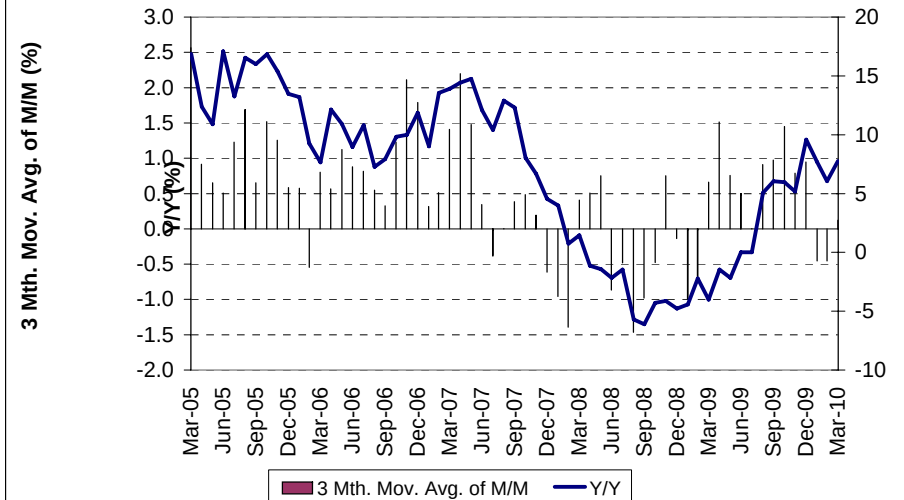
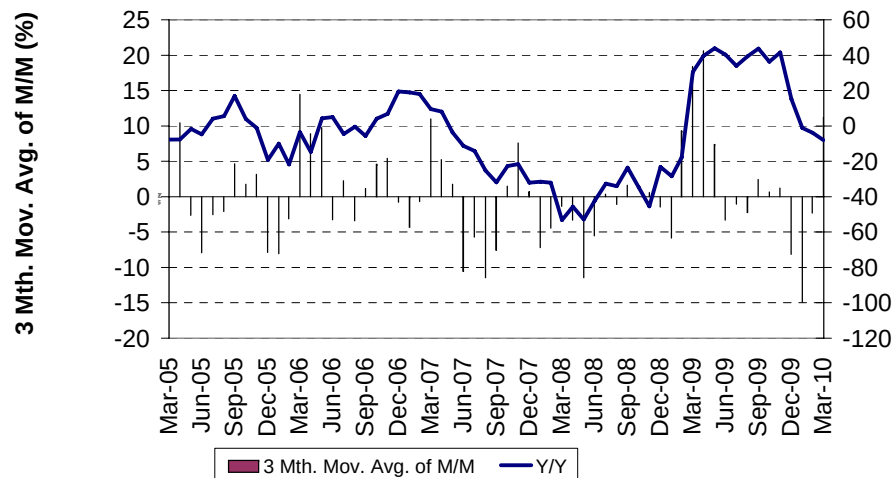


Unemployment Rate

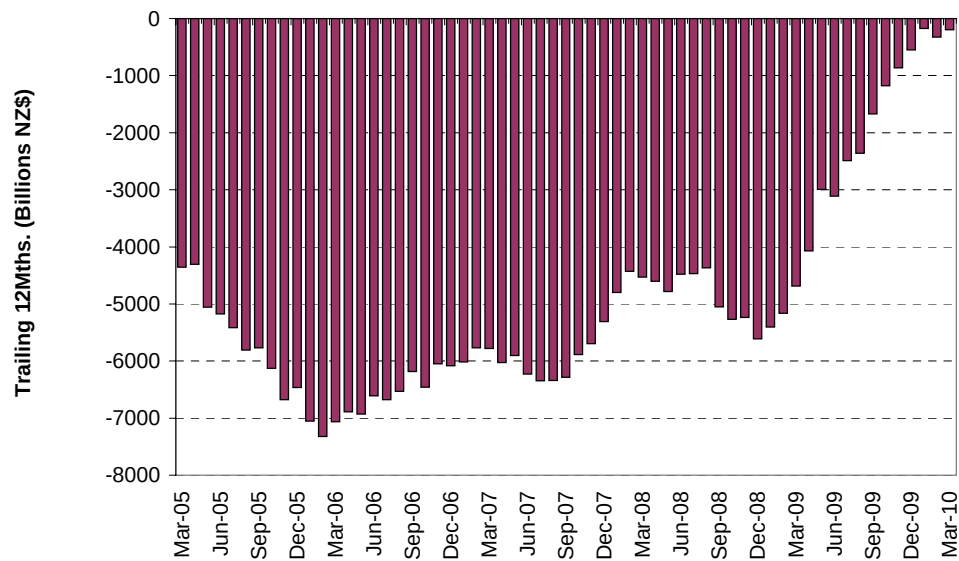




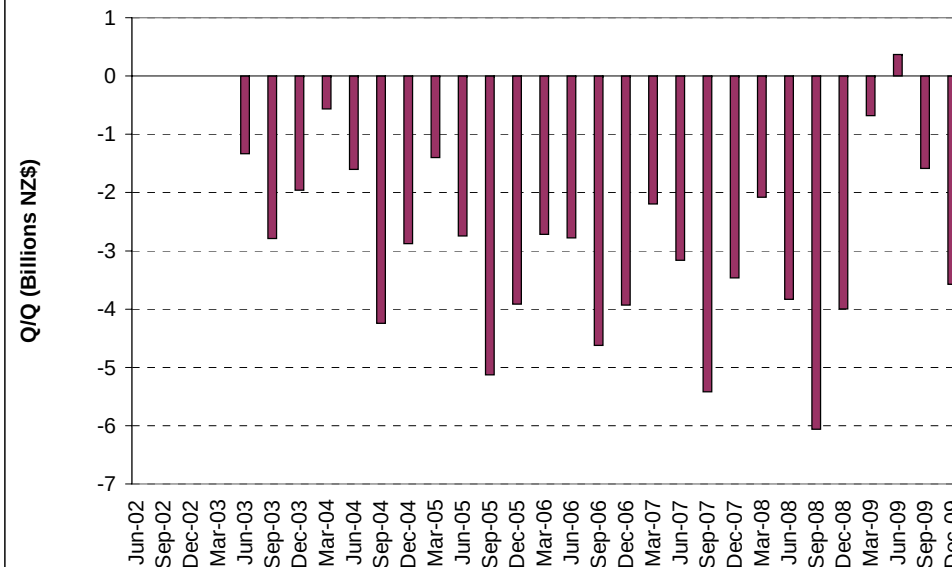


Building Approvals**New House Prices****New Home Sales**

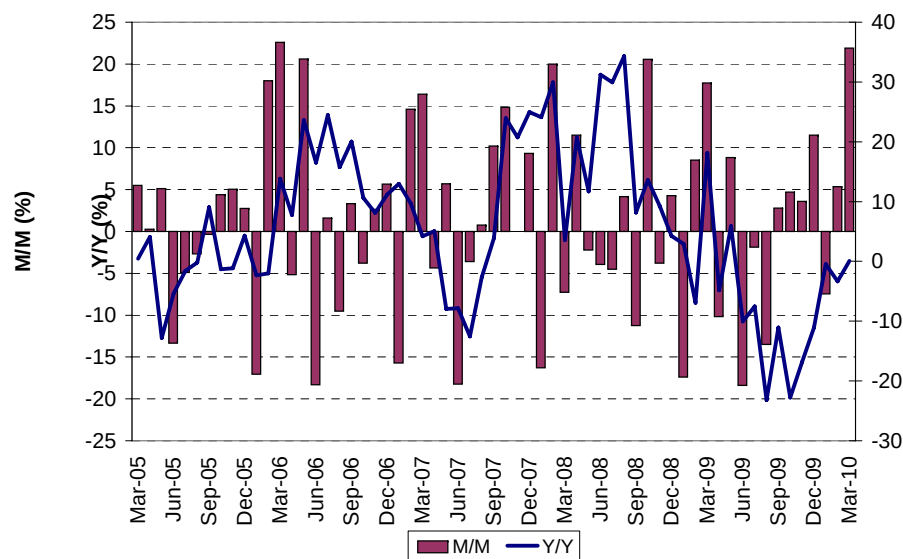
Trade Balance



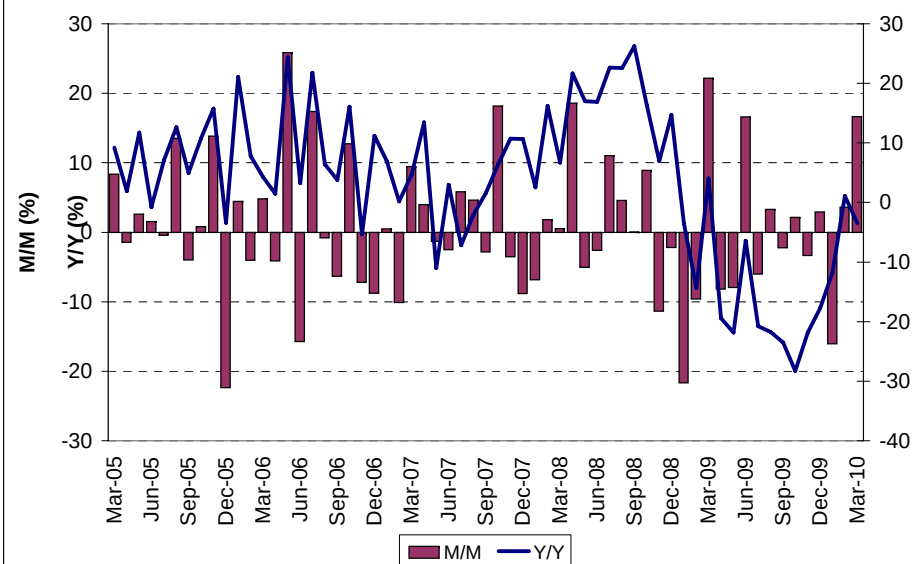
Current Account



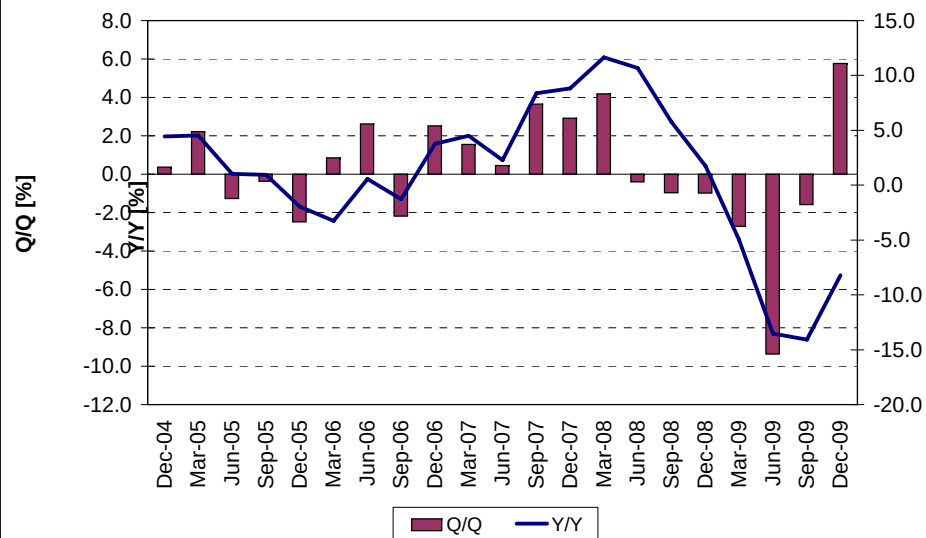
Trade Exports



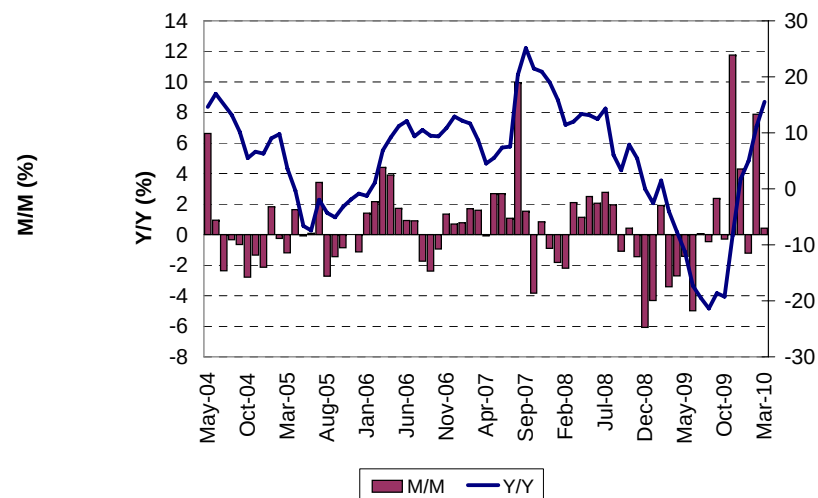
Trade Imports



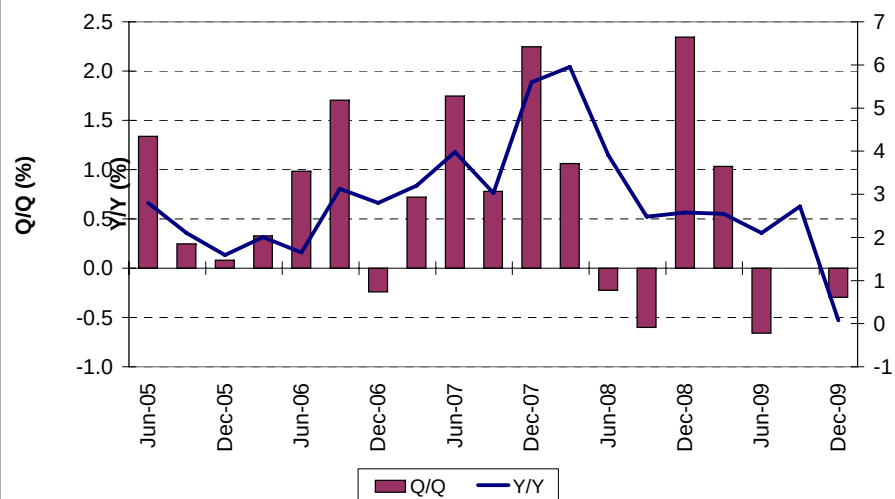
Terms of Trade (Adjusted)



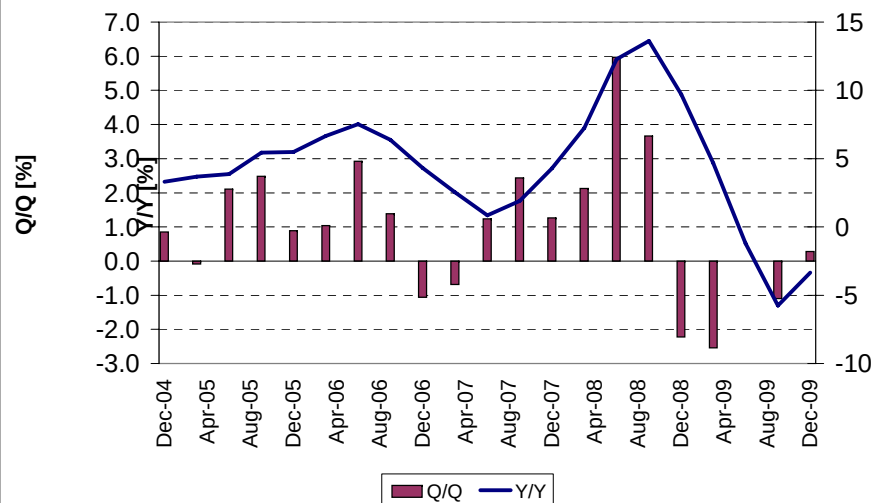
ANZ Commodity Prices (Currency Adjusted)



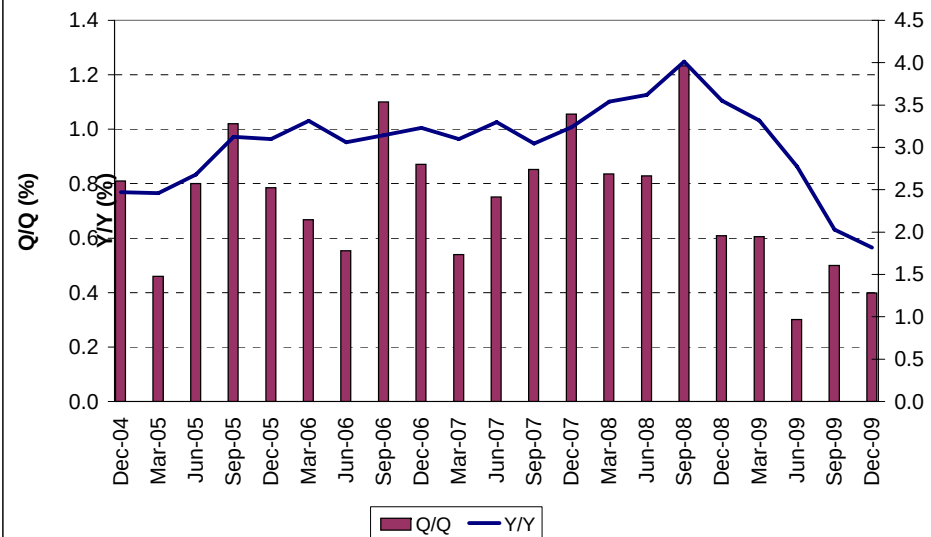
GDP Implicit Price Deflator (Expenditure based)



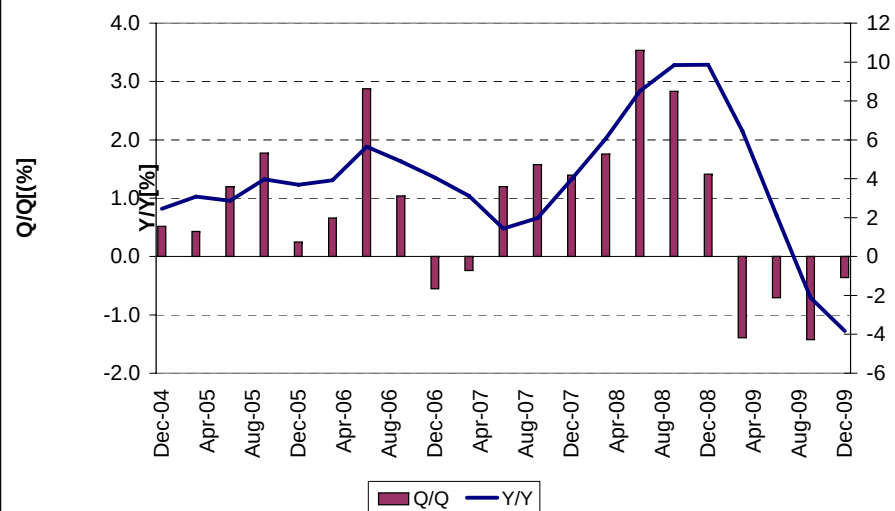
Producer Prices: Inputs



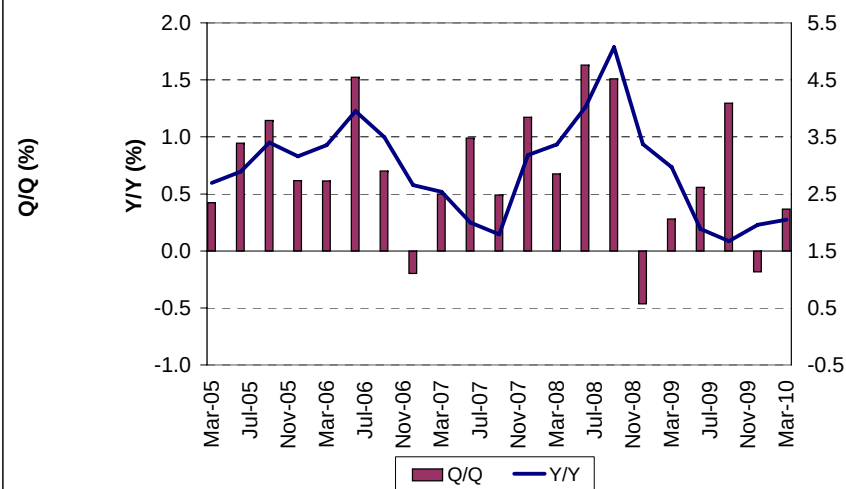
Labor Cost Index

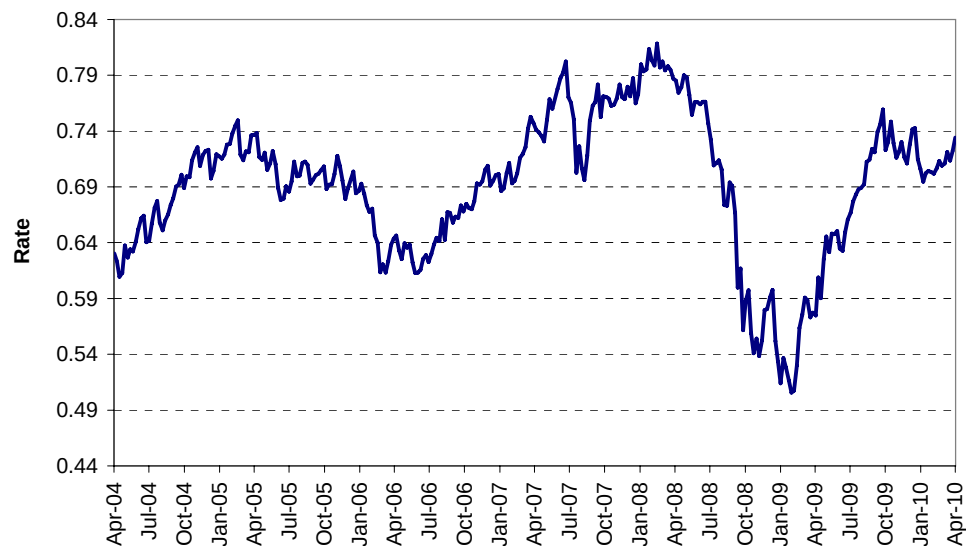
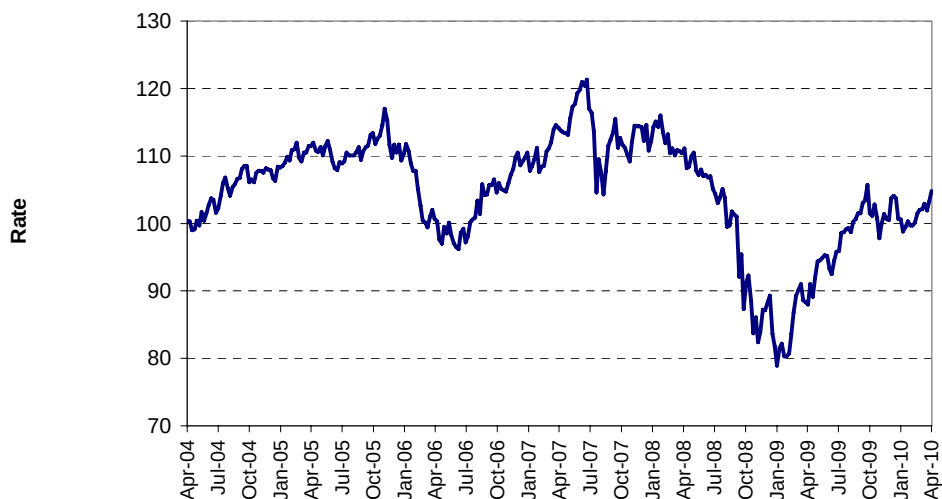
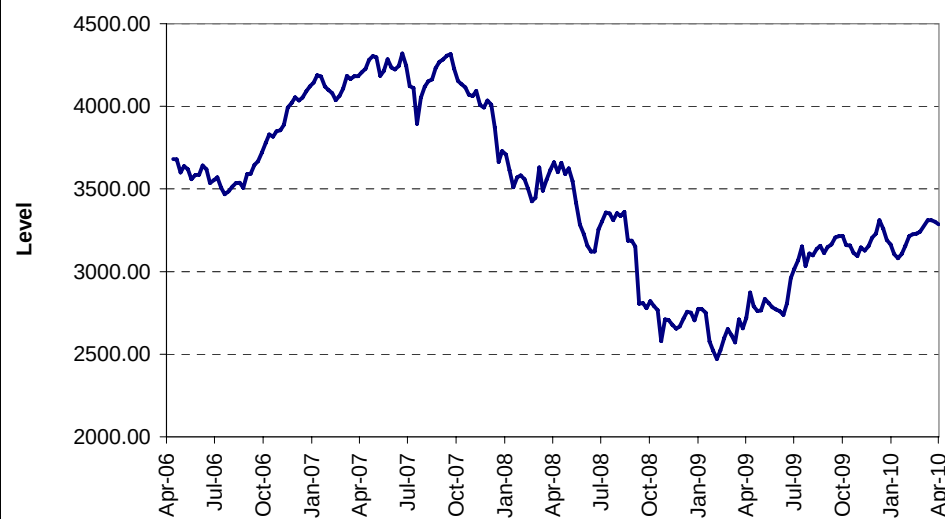
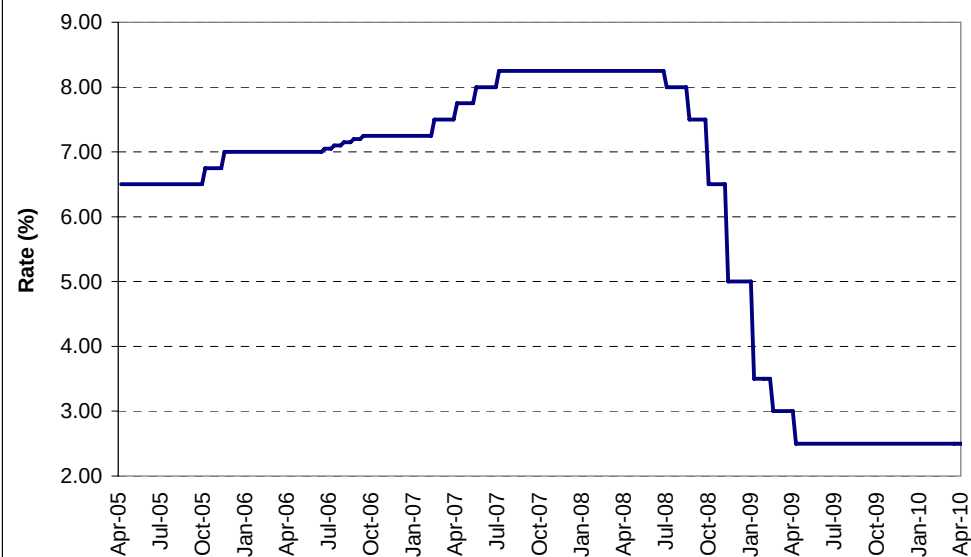


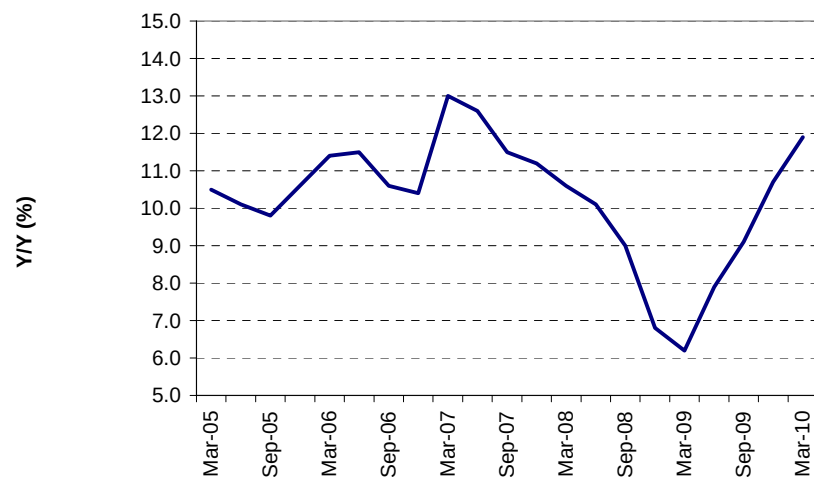
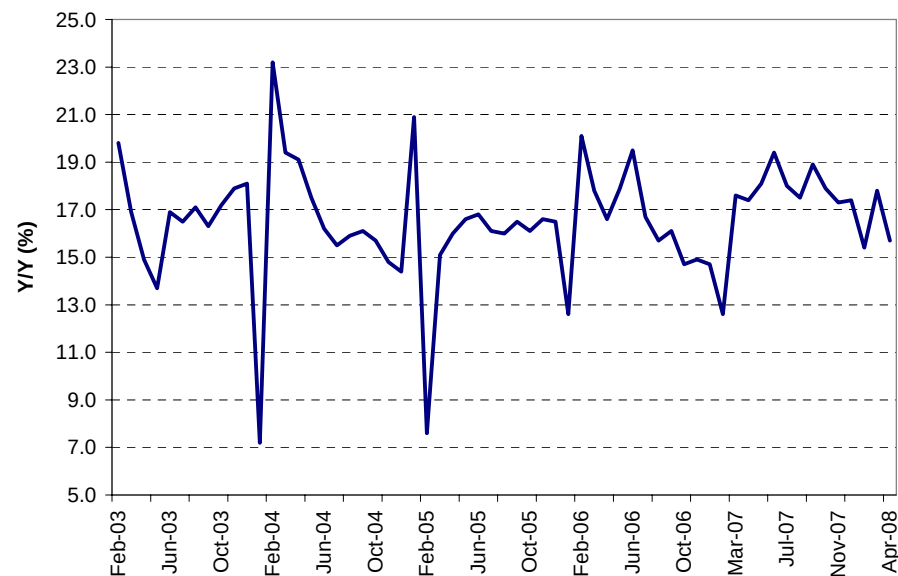
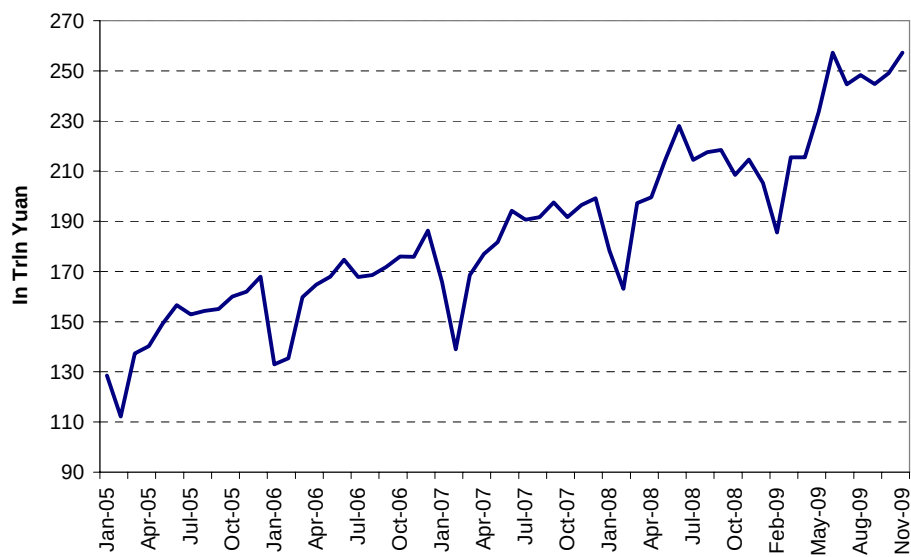
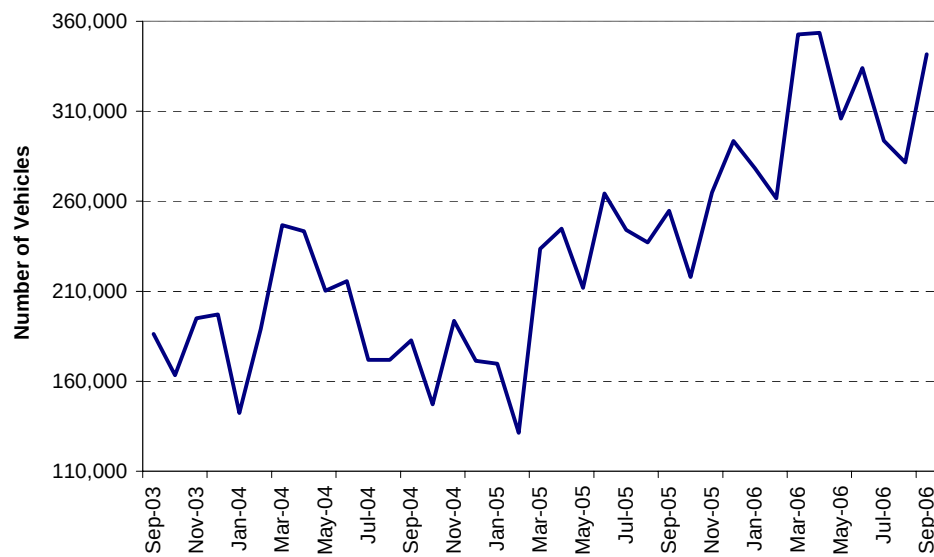
Producer Prices: Outputs

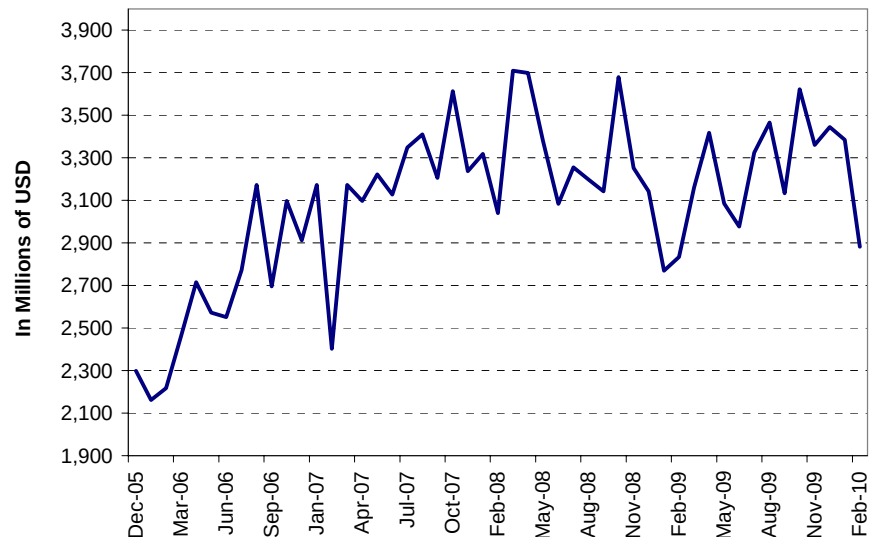
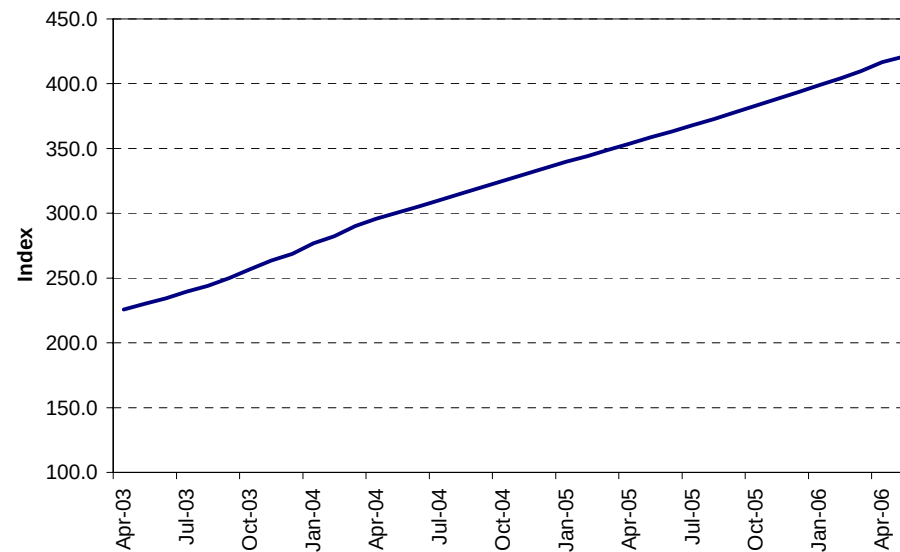
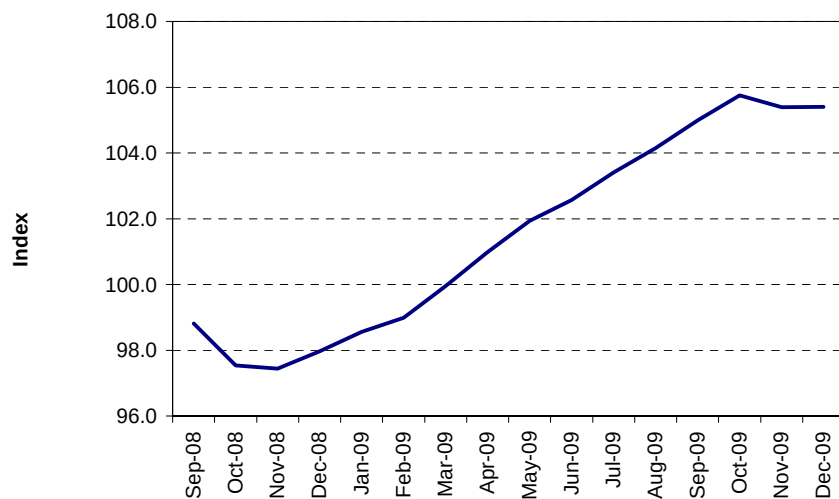
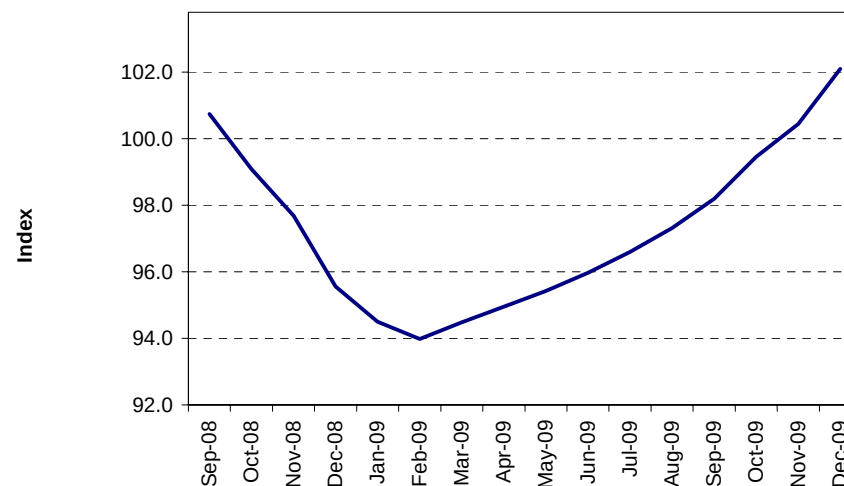


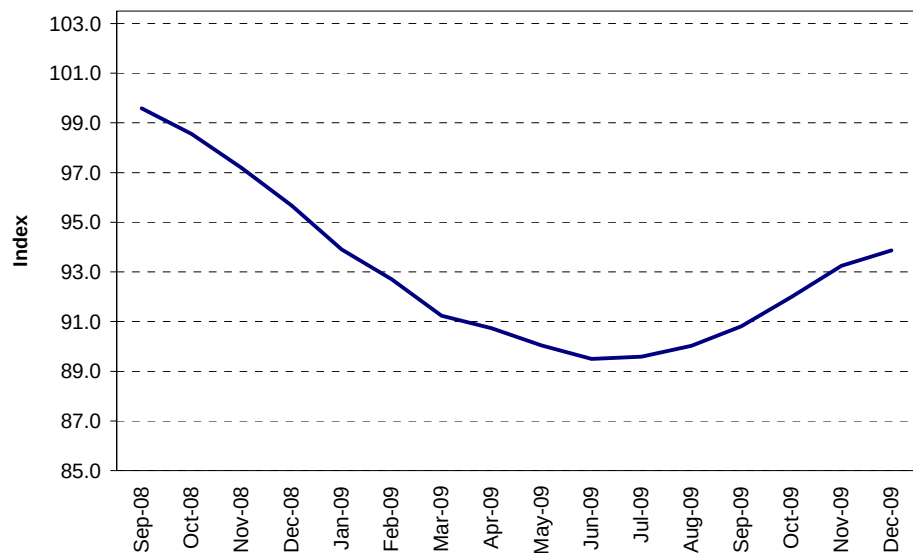
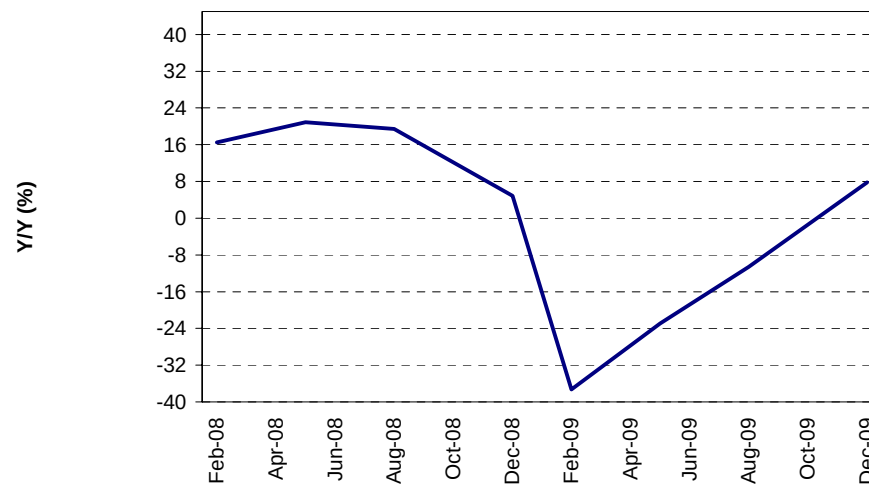
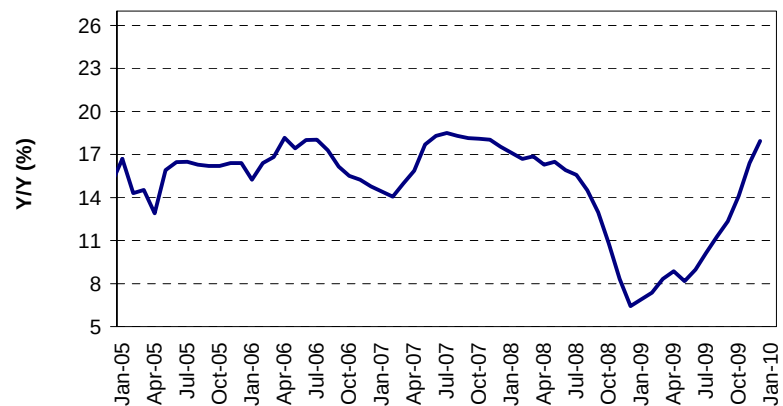
Consumer Price Index

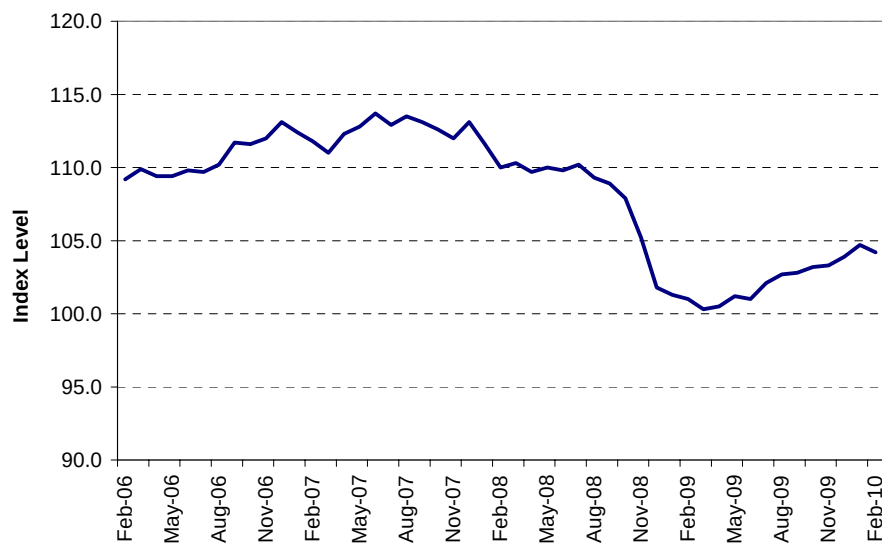
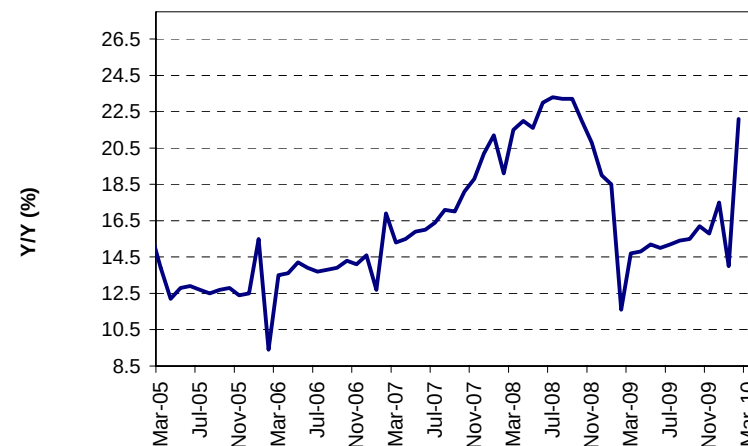
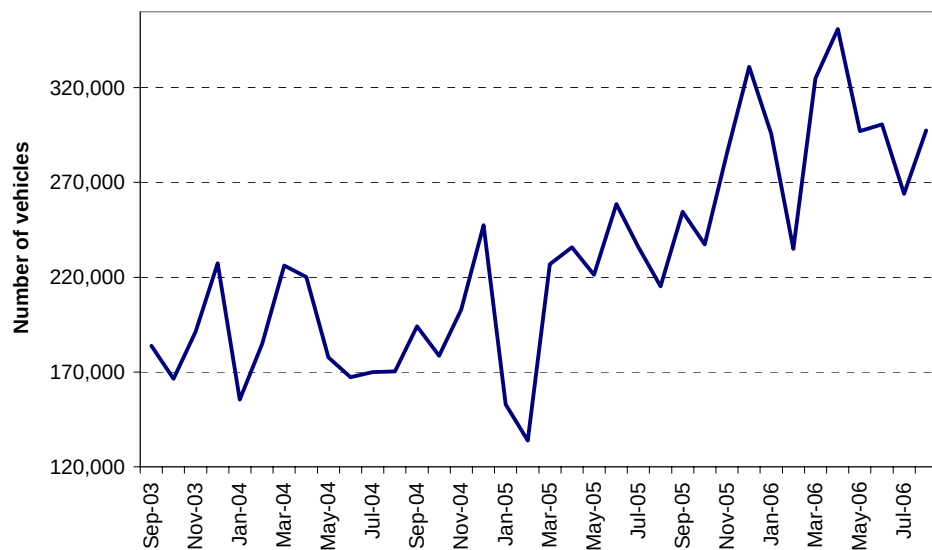


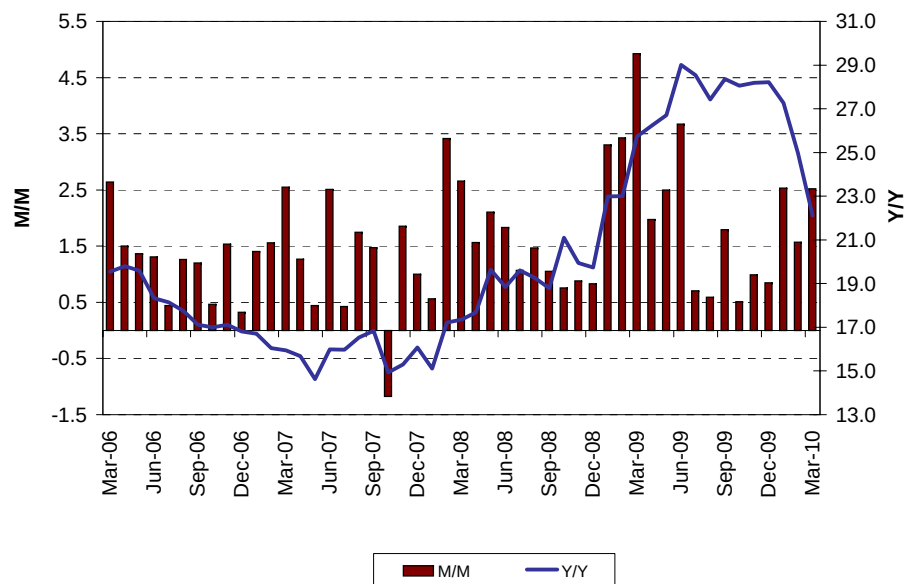
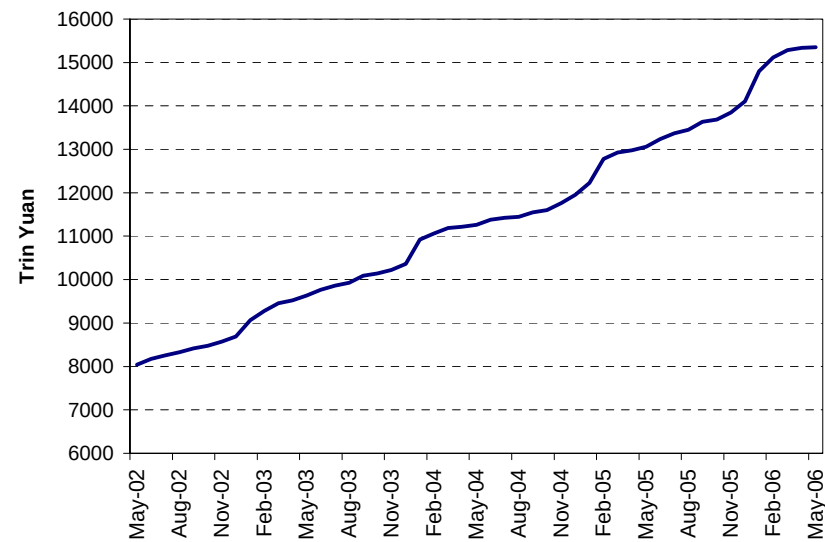
NZD - USD Exchange Rate**Trade-Weighted Exchange Rate****NZ Stock Exchange 50****RBNZ Overnight Rate**

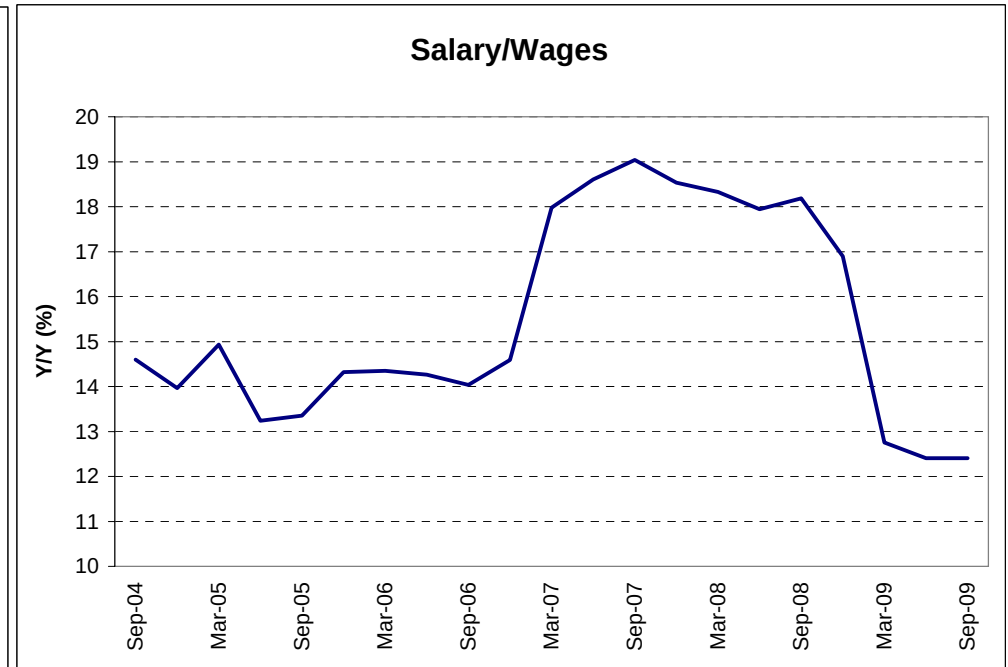
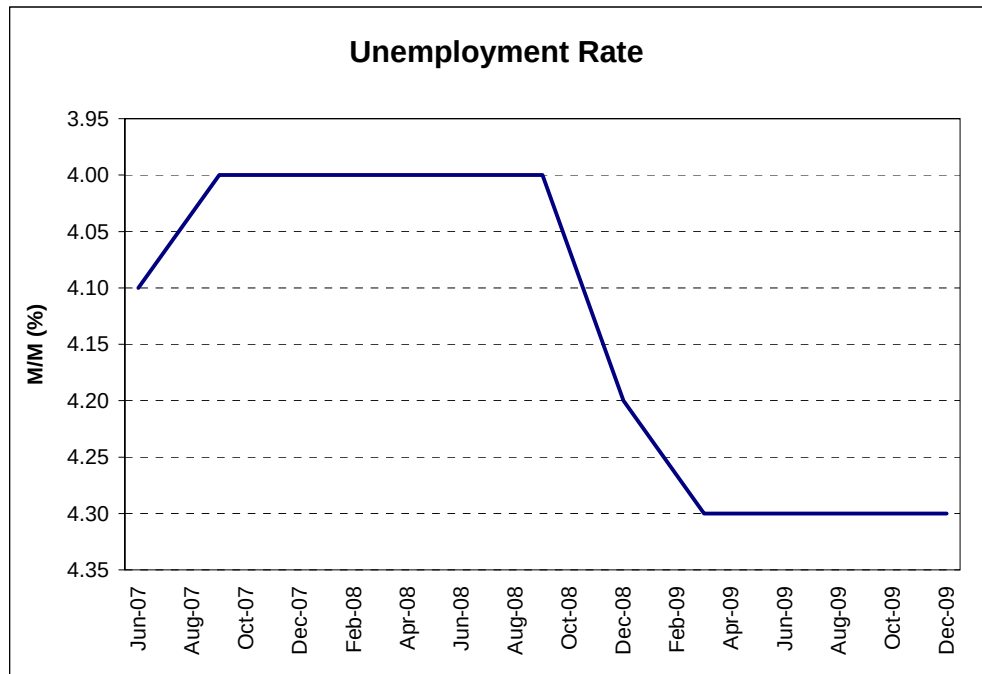
Real GDP**Value-Added Industry****Energy Production****Auto Production**

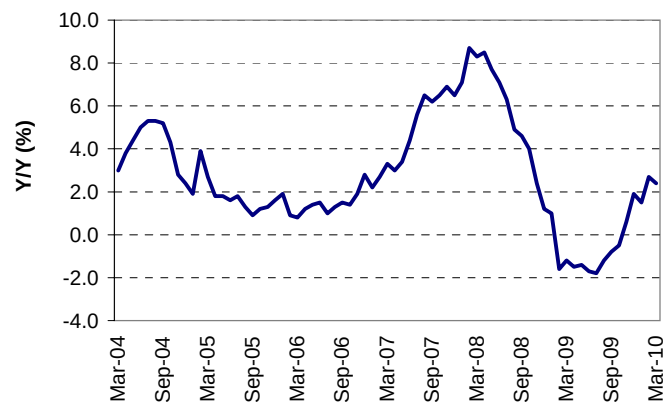
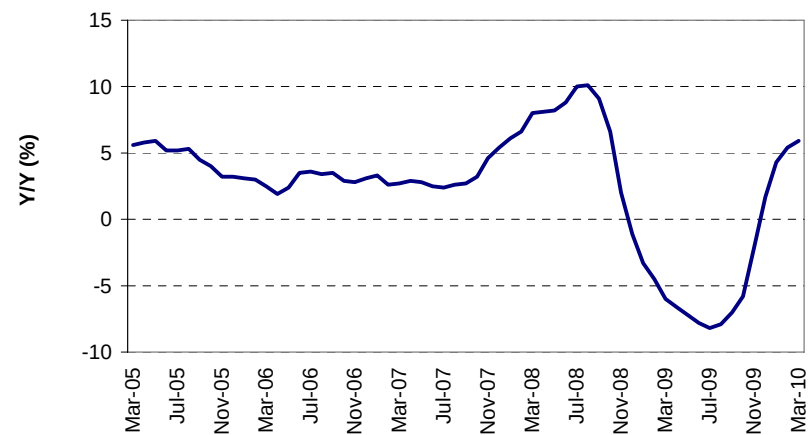
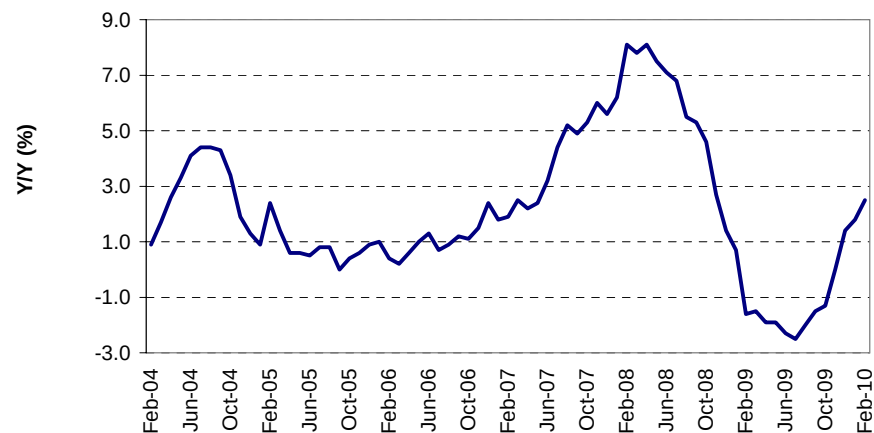
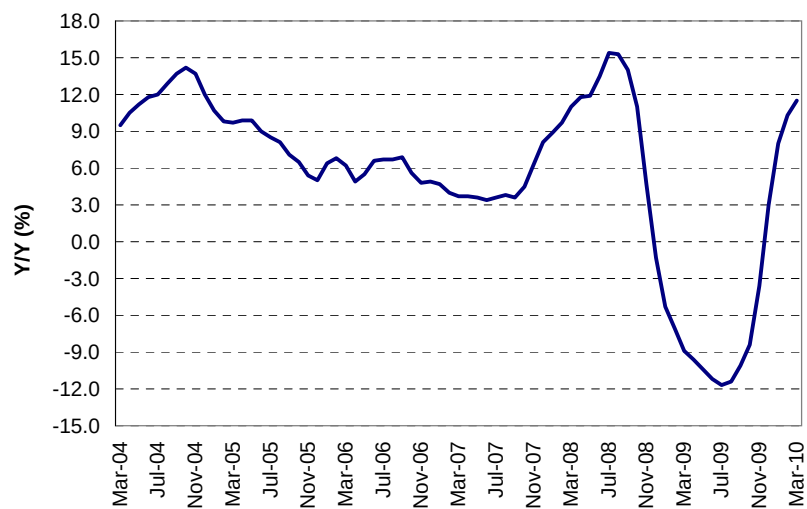
Tourism Receipts**Cell Phone Subscribers****Leading Index****Coincident Index**

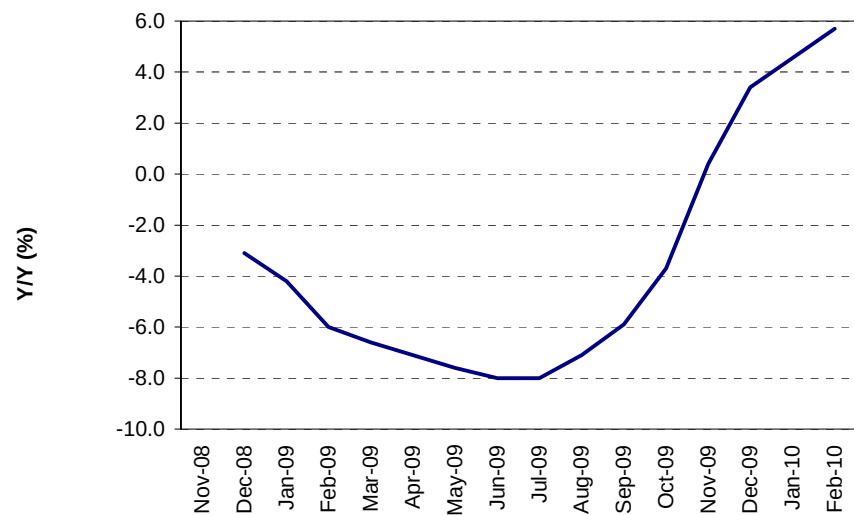
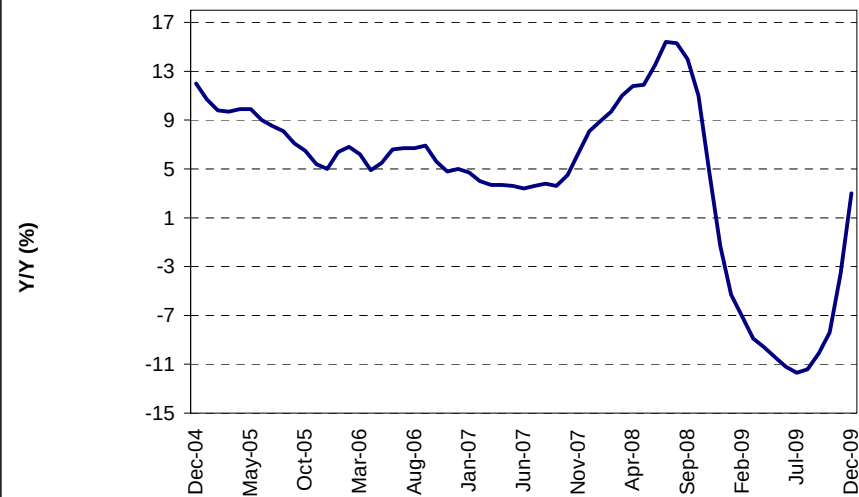
Lagging Index**Industrial Profits****Industrial Production (3mo Mov. Av)**

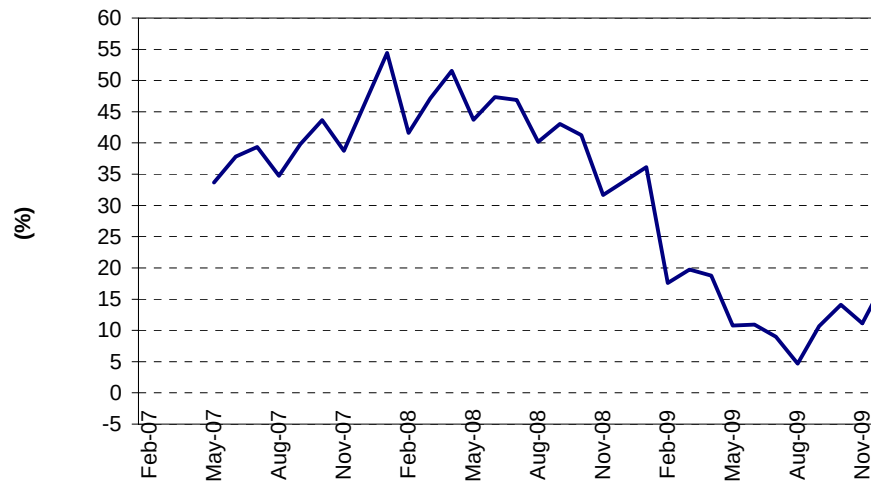
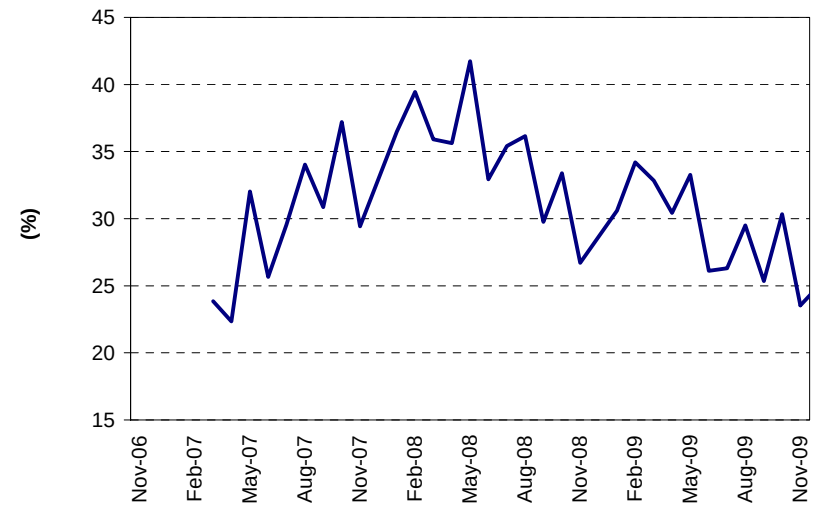
Consumer Confidence**Retail Sales****Vehicle Sales****Urban Household Income**

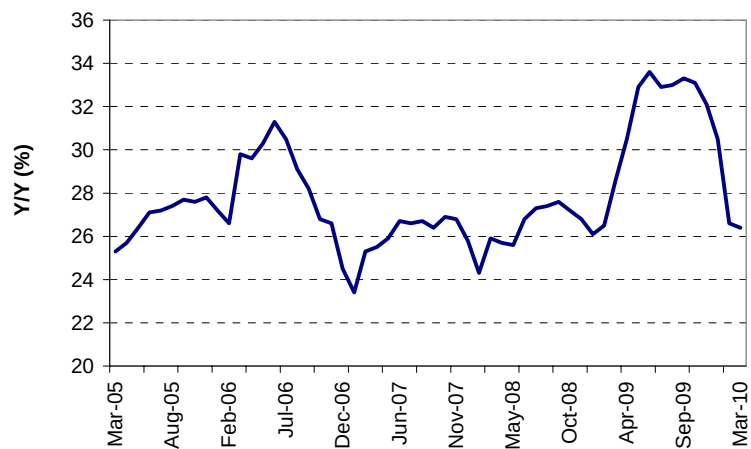
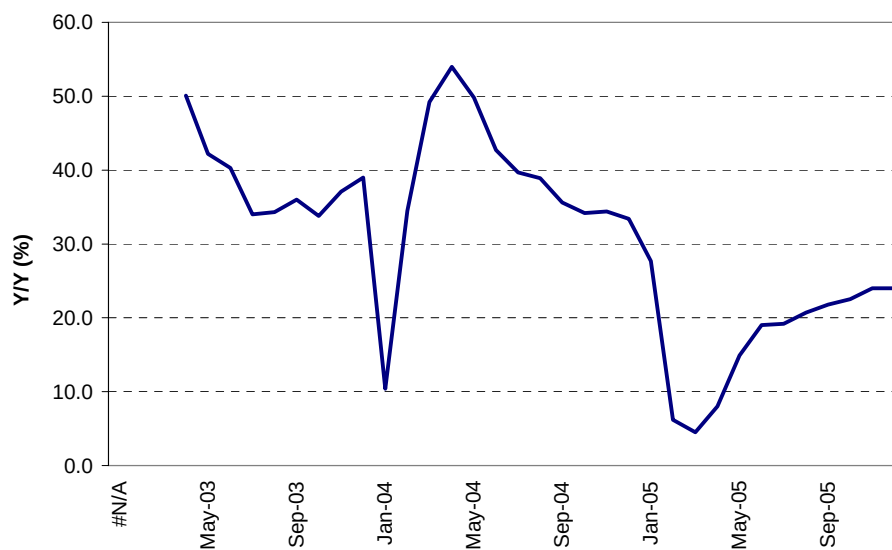
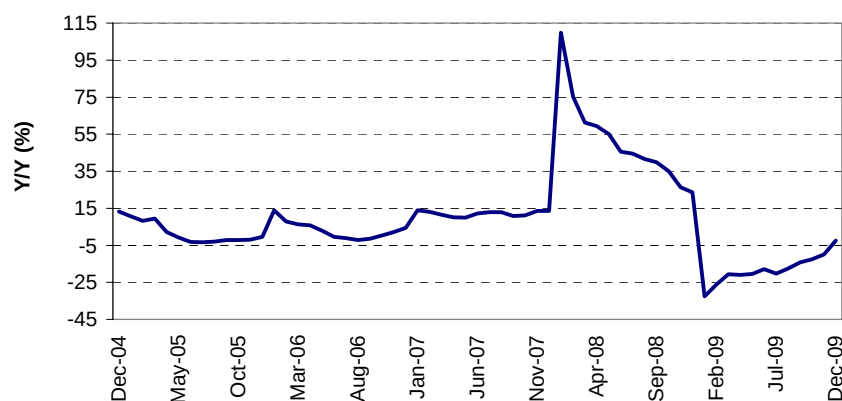
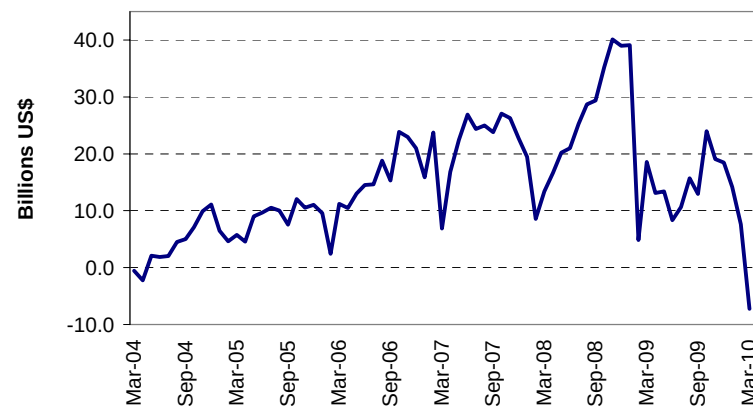
Household Savings**Household Savings**

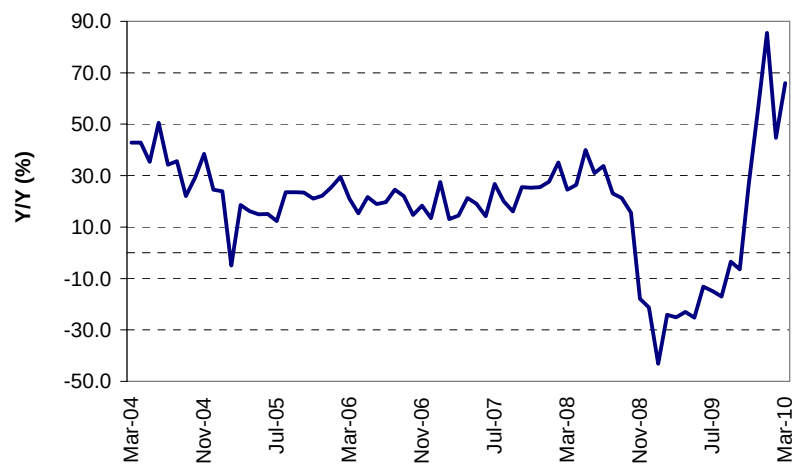
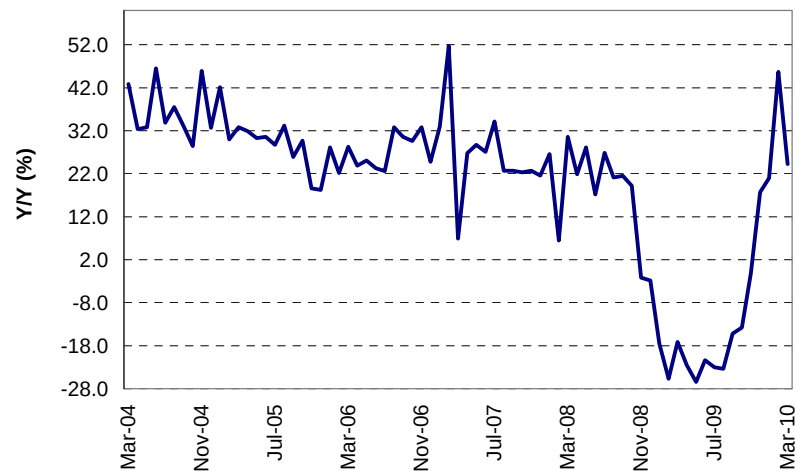
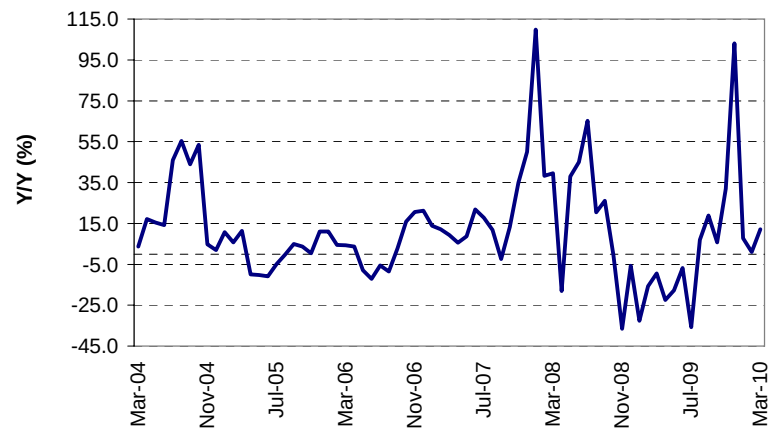


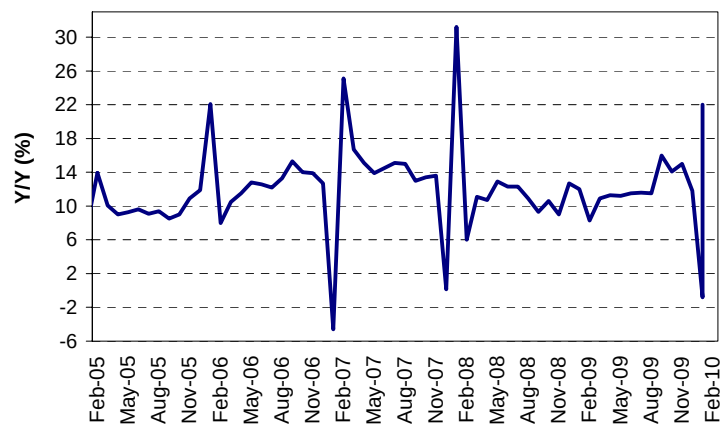
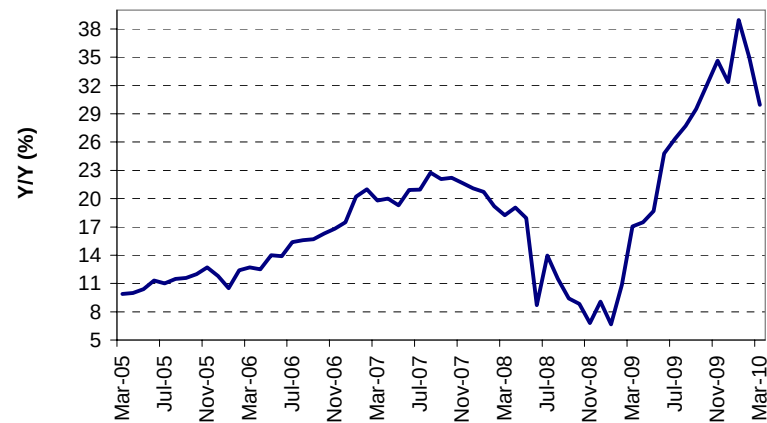
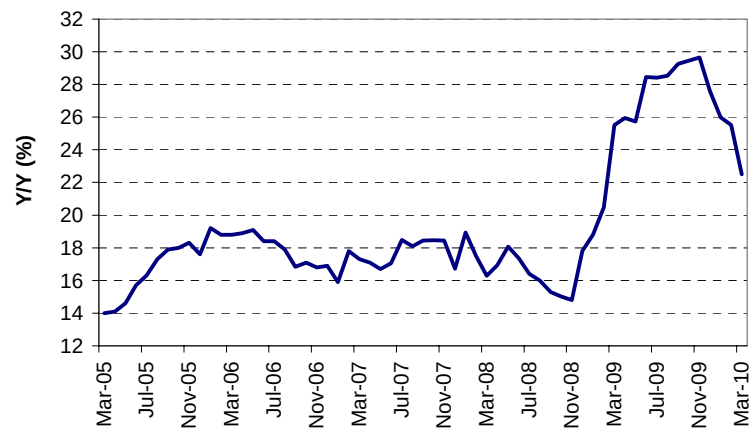
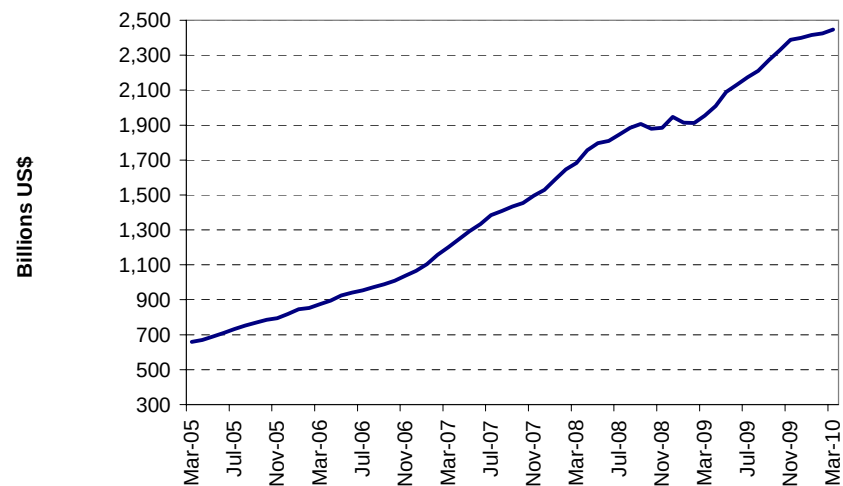
CPI**Producer Price Index****Retail Price Index****Raw Materials**

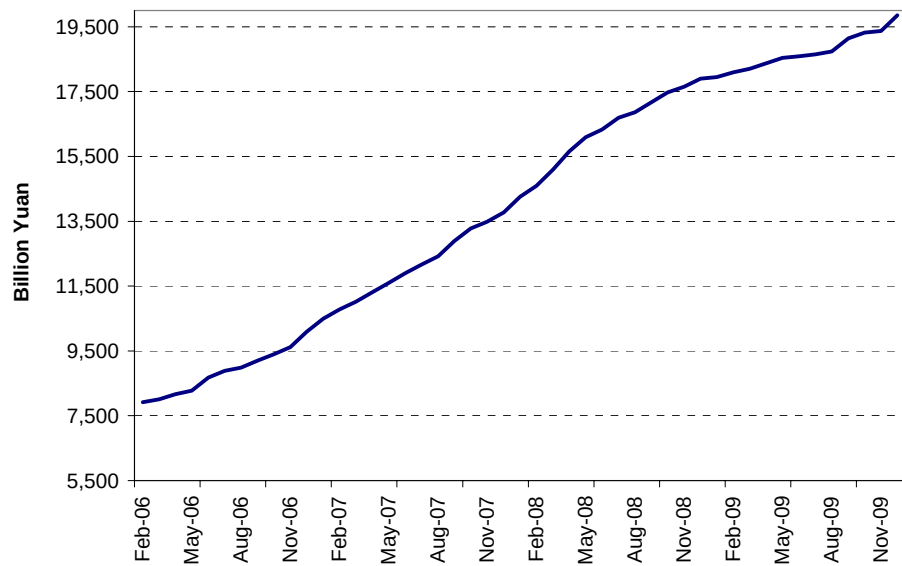
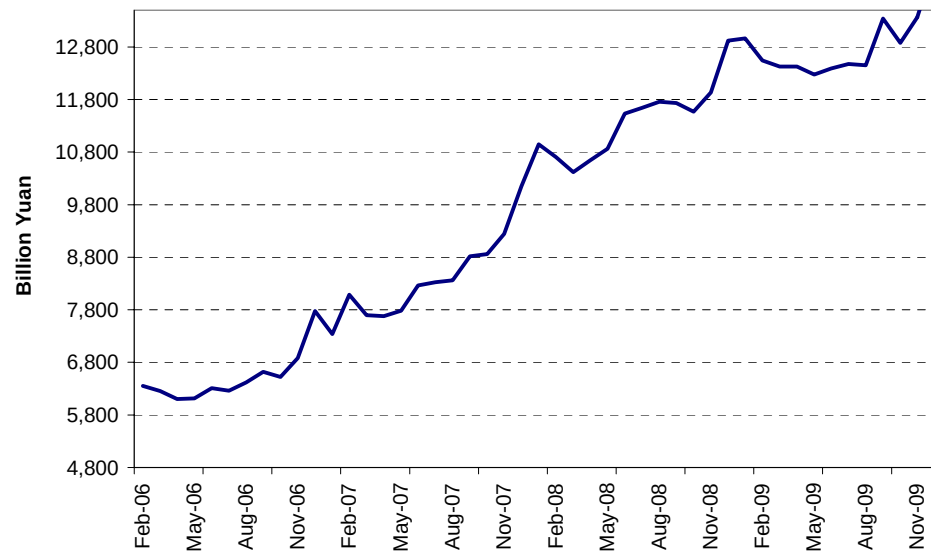
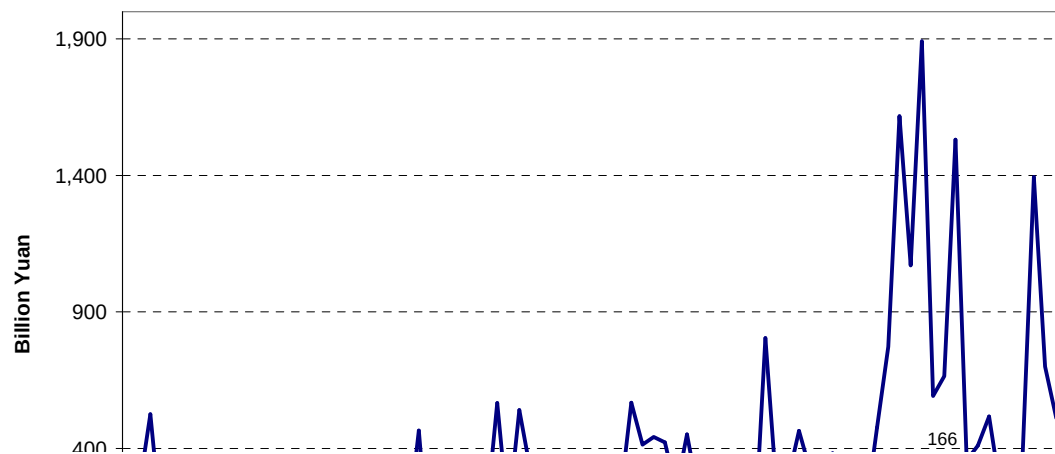
Prices**Wholesale Price Index****Purchasing Price Index**

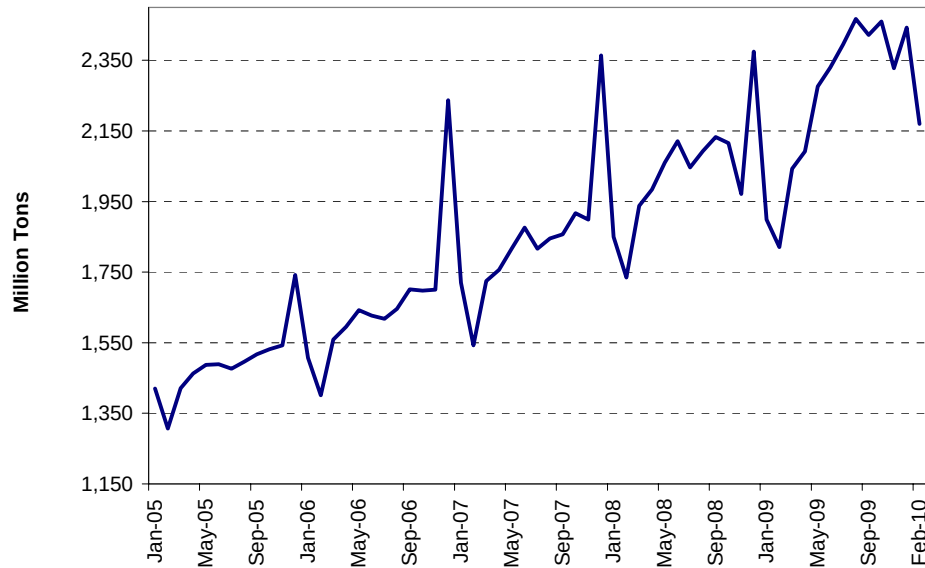
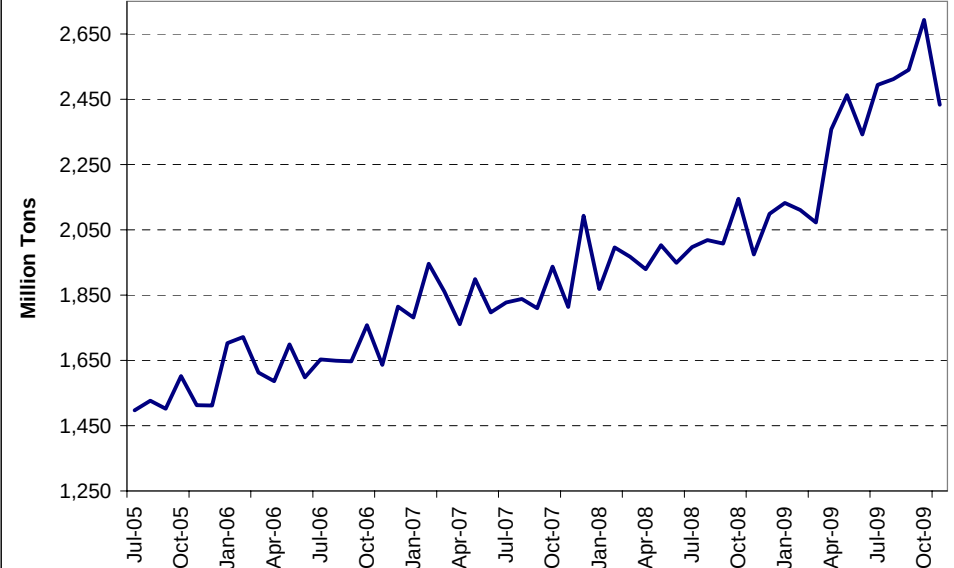
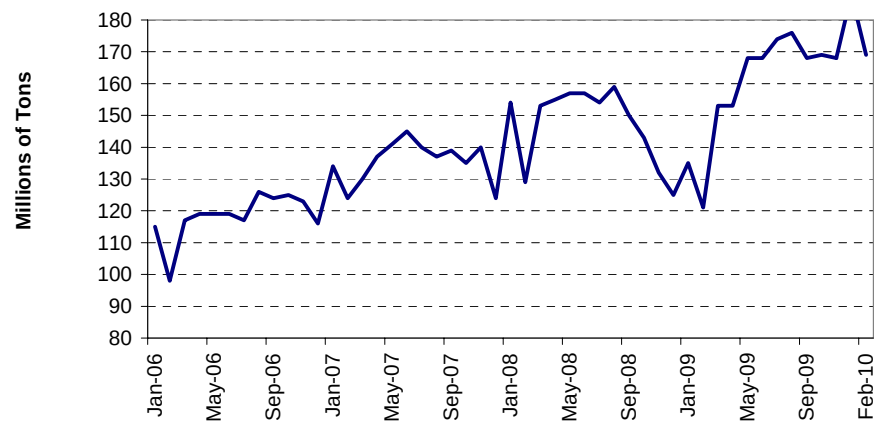
**Government Revenue
(12 Mths. Mov. Avg.)****Government Expenditure
(12 Mths. Mov. Avg.)**

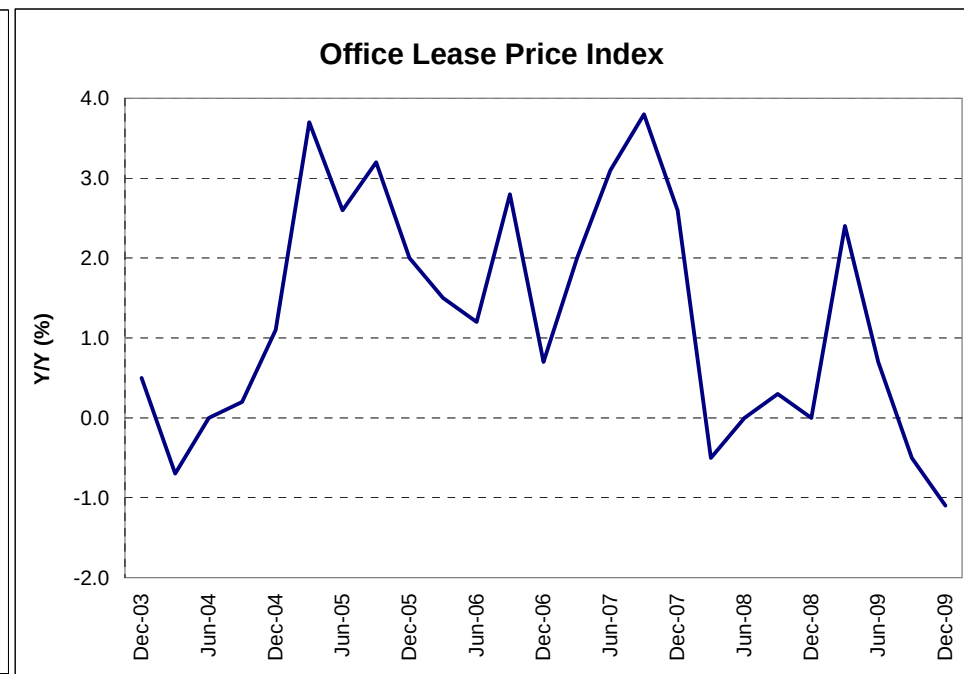
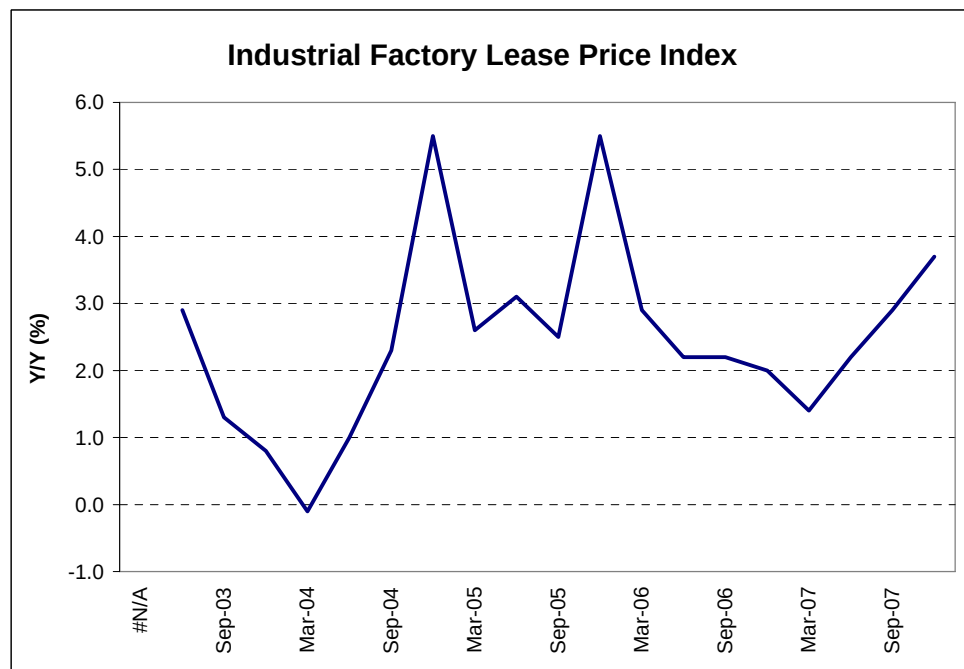
Fixed Assets Investment**Foreign Capital Via Signed Agreements****Foreign Capital Utilized****Trade Balance**

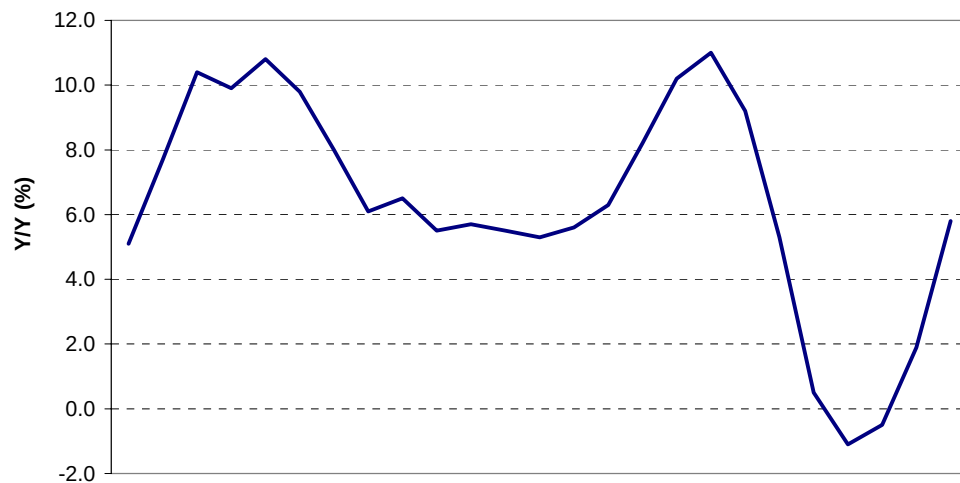
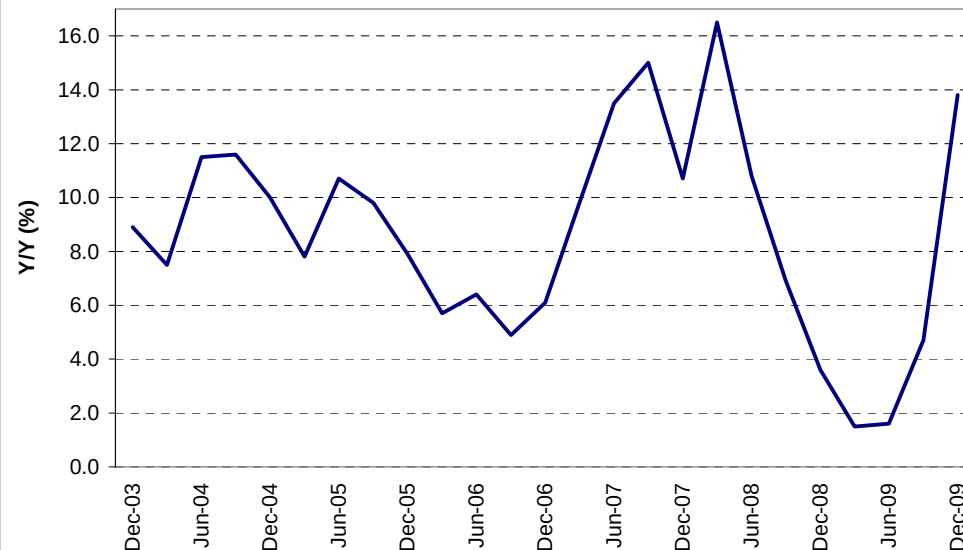
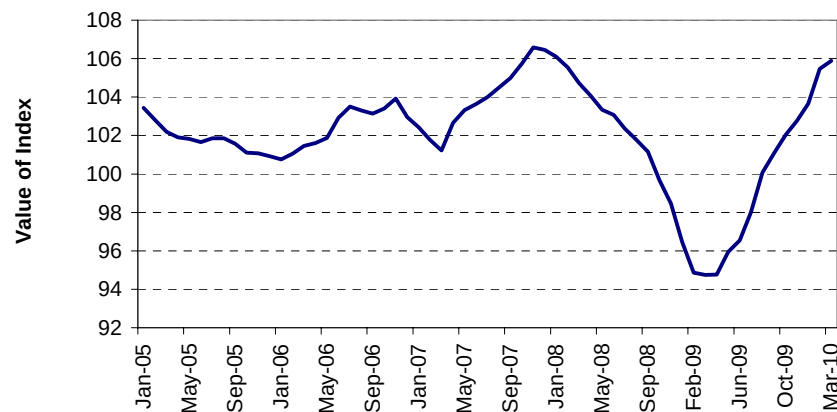
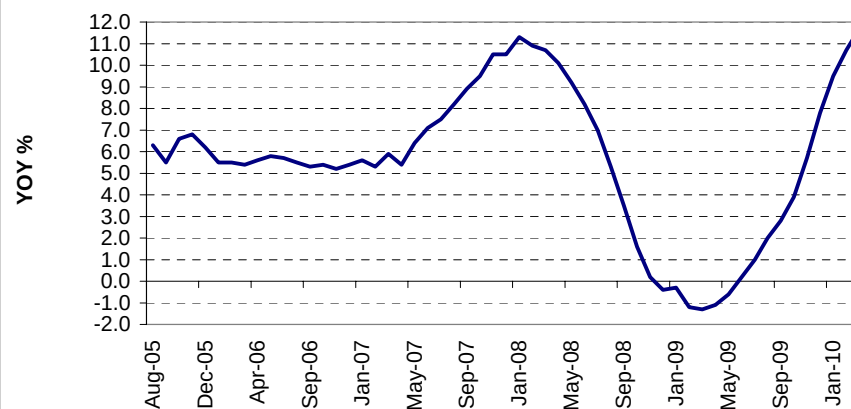
Imports**Exports****Actual FDI**

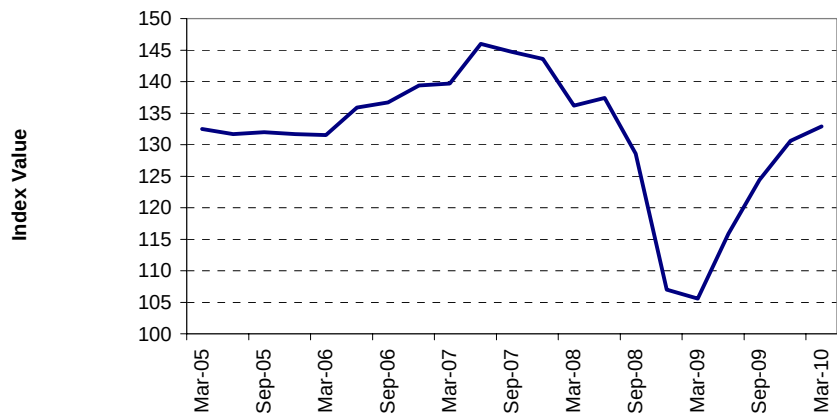
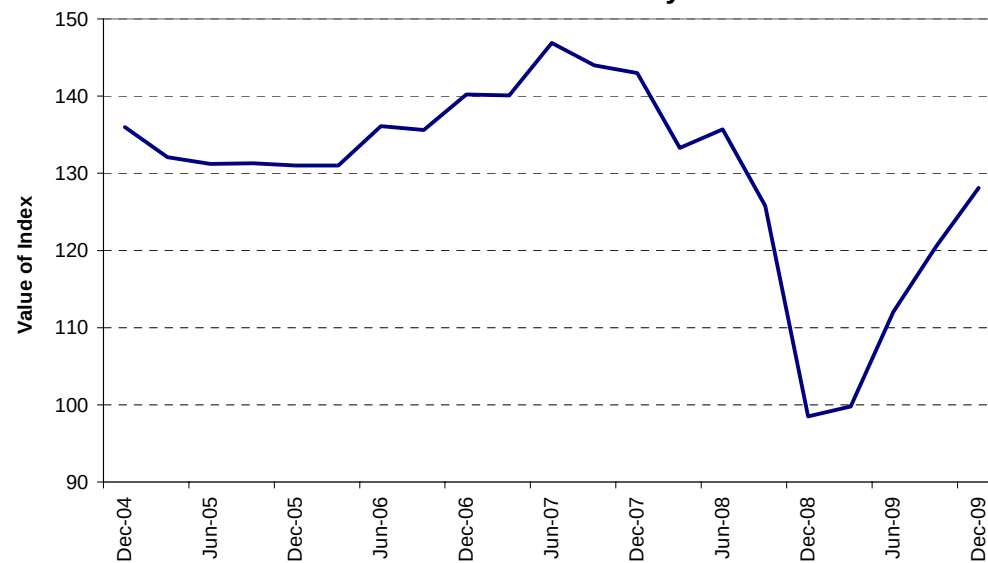
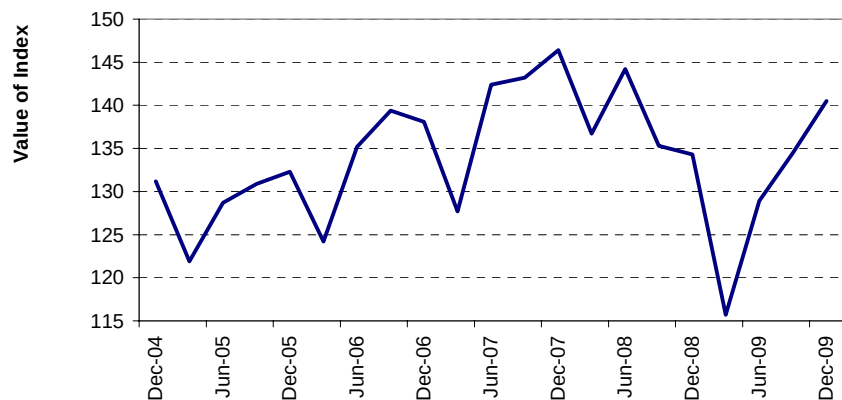
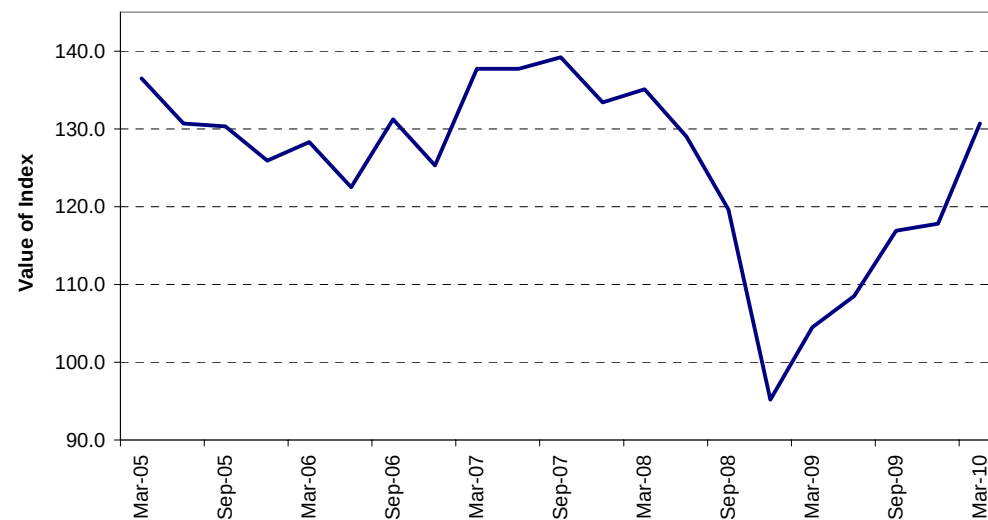
Money Supply M0**Money Supply M1****Money Supply M2****FX Reserves**

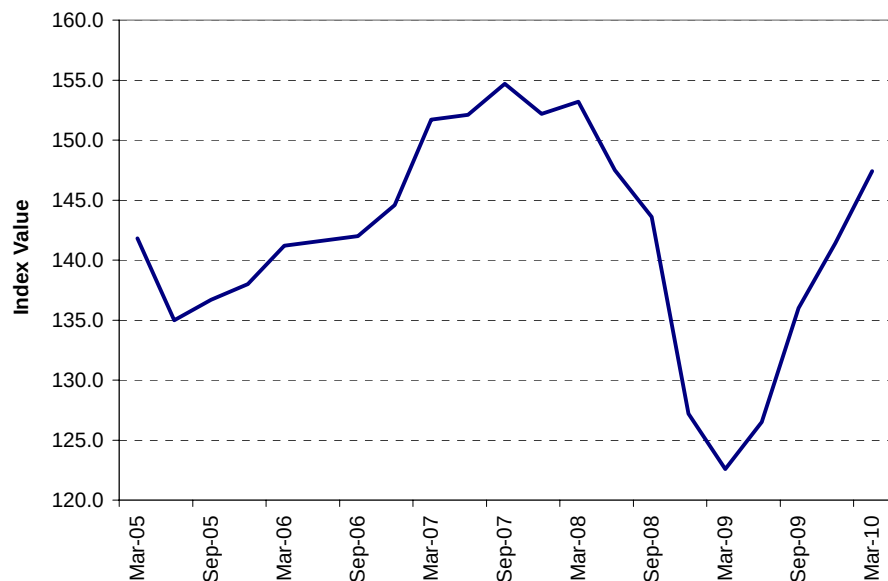
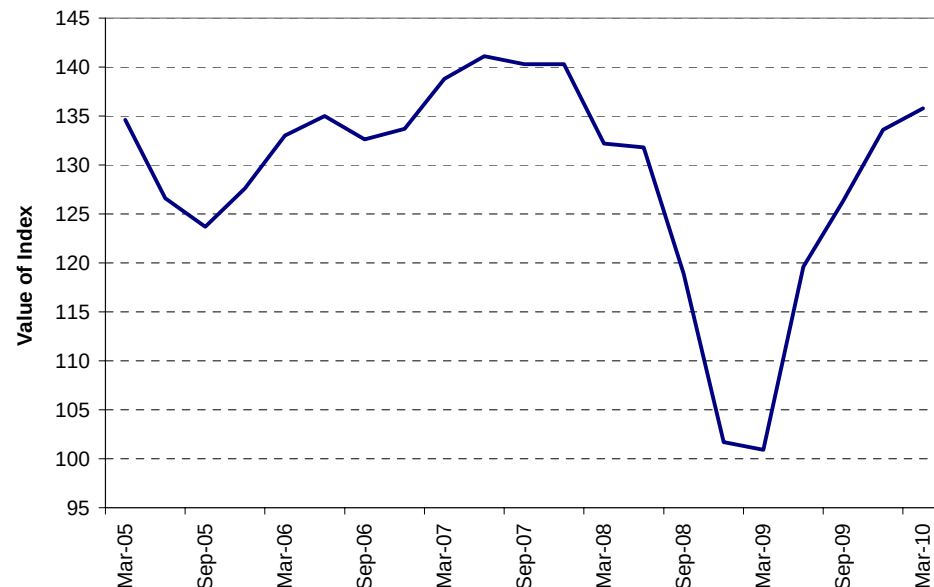
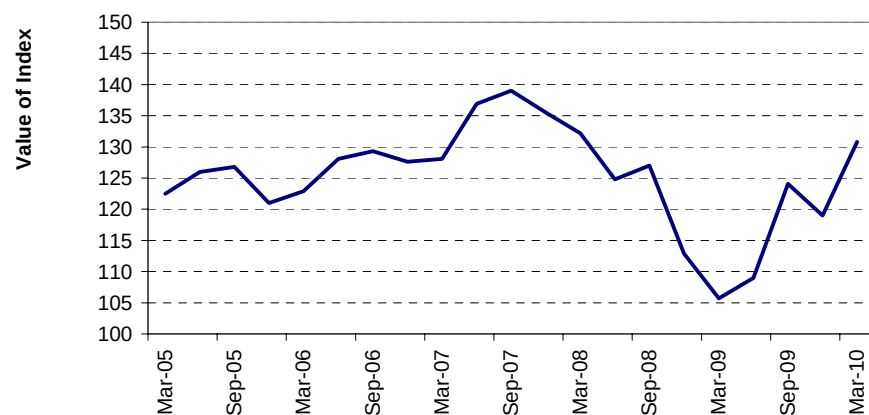
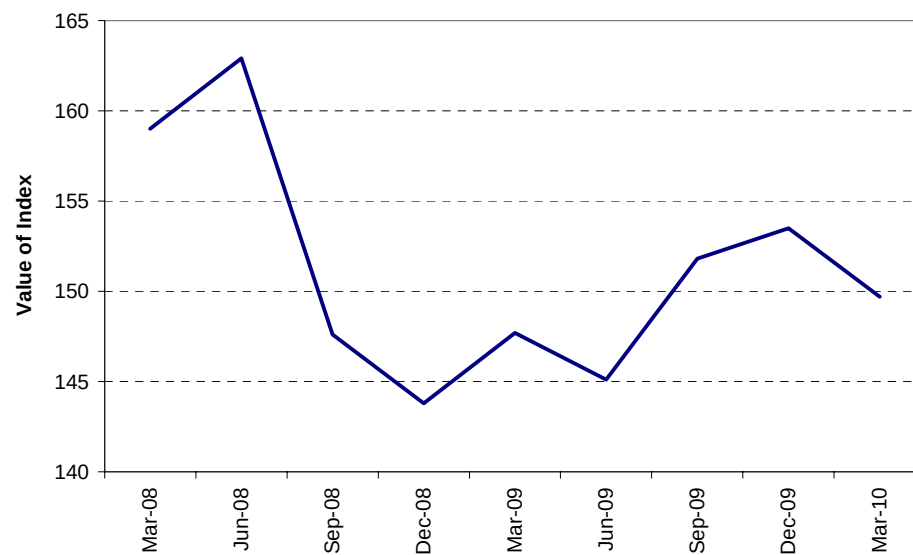
Foreign Assets**Yuan Reserves****New Yuan Loans**

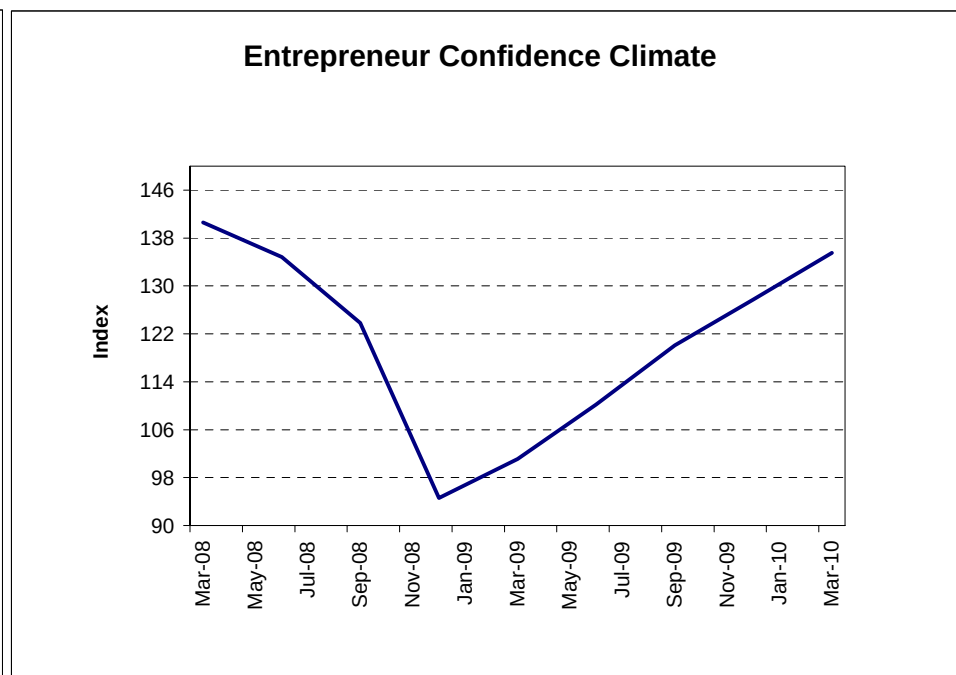
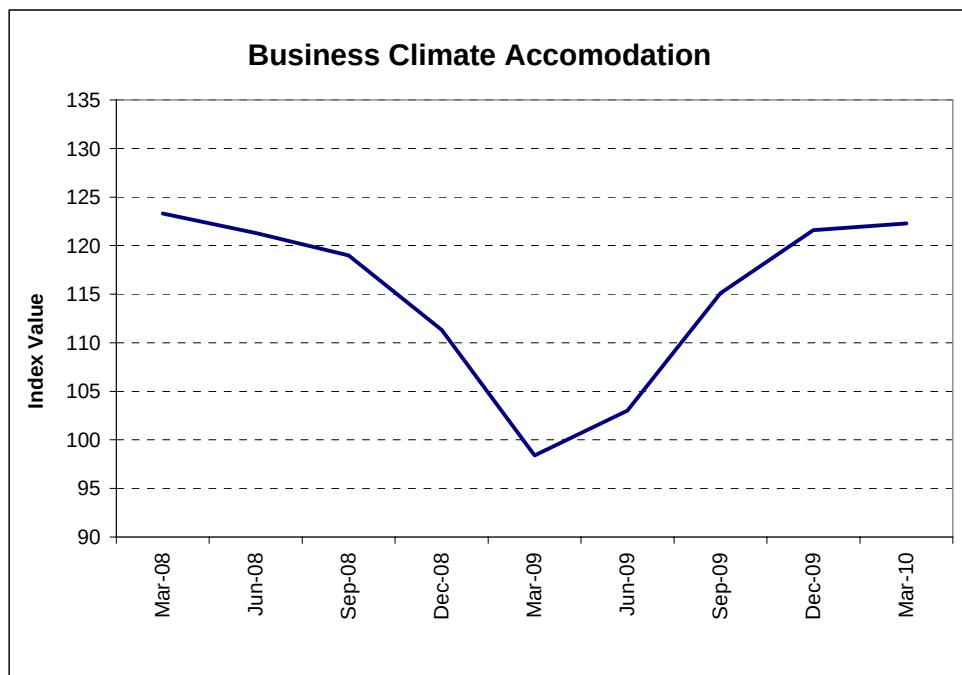
Freight Traffic Vol**Passenger Traffic Vol****Foreign Trade Cargo**

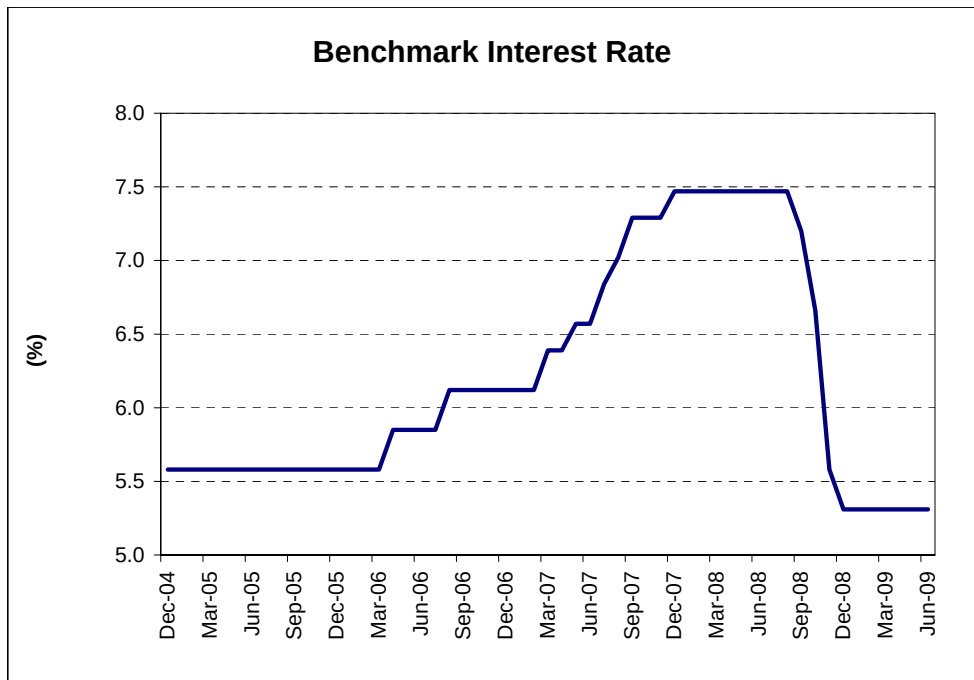


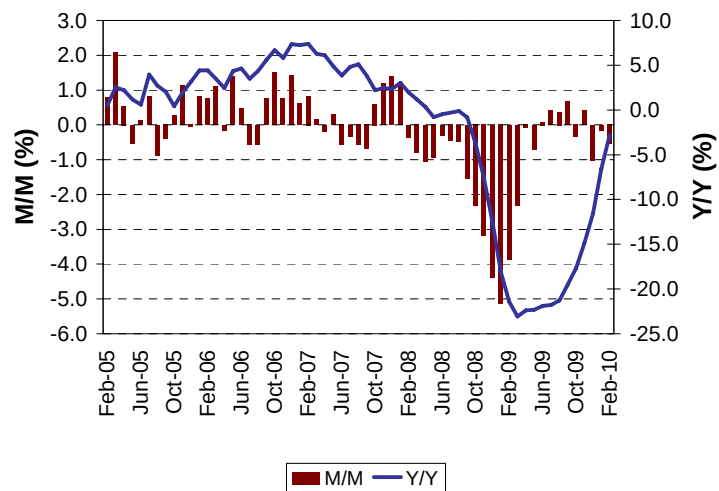
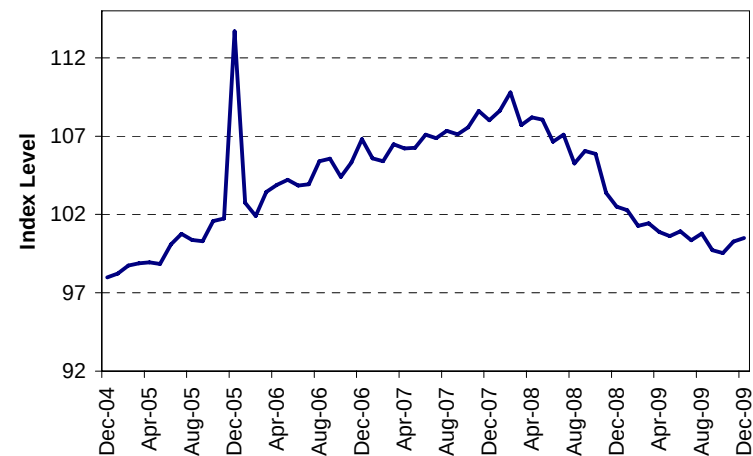
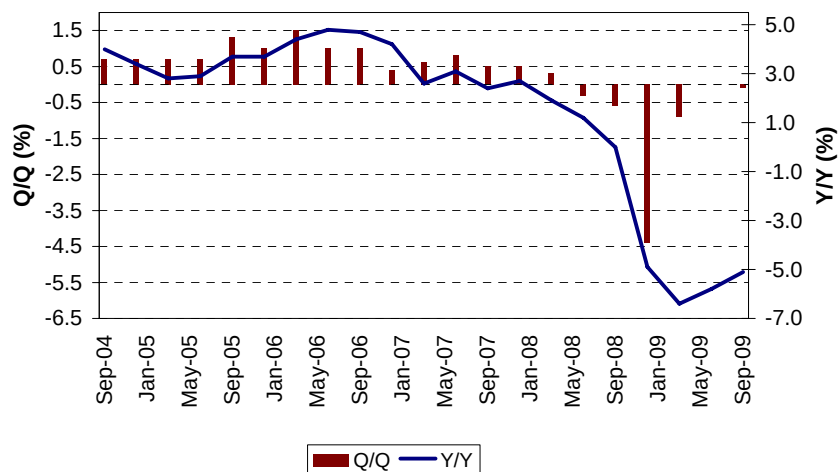
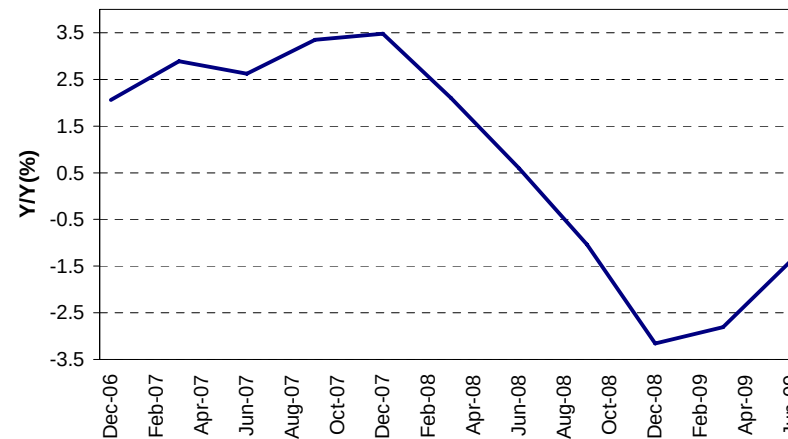
Selling Price Index**Land Transaction Price Index****Real Estate Climate Index****NRDC Property Price Index**

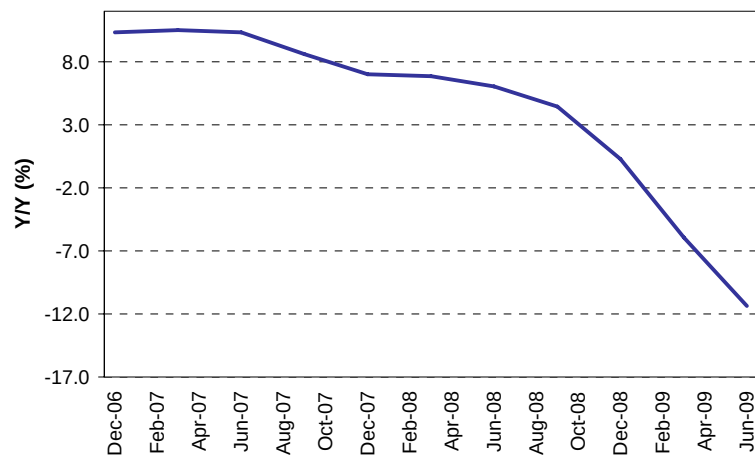
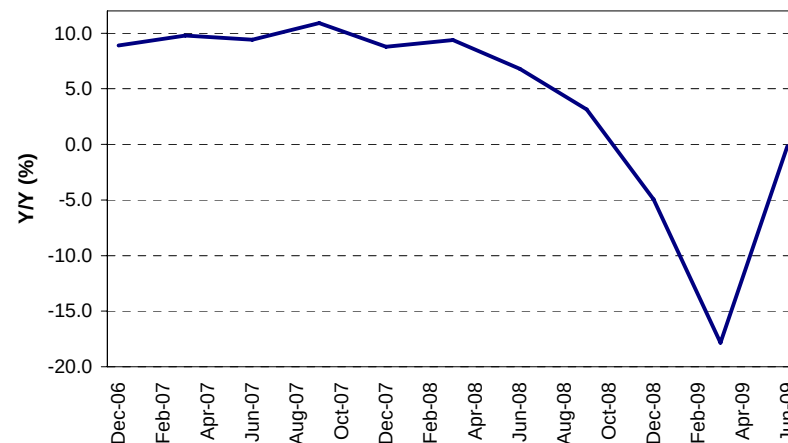
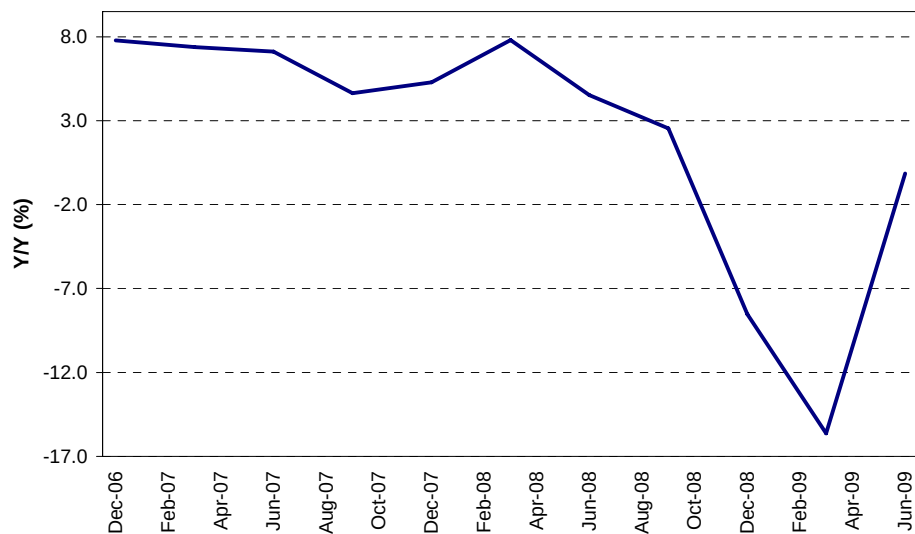
Business Climate Index**Business Climate Industry****Business Climate Construction****Business Climate Transport/Telecom**

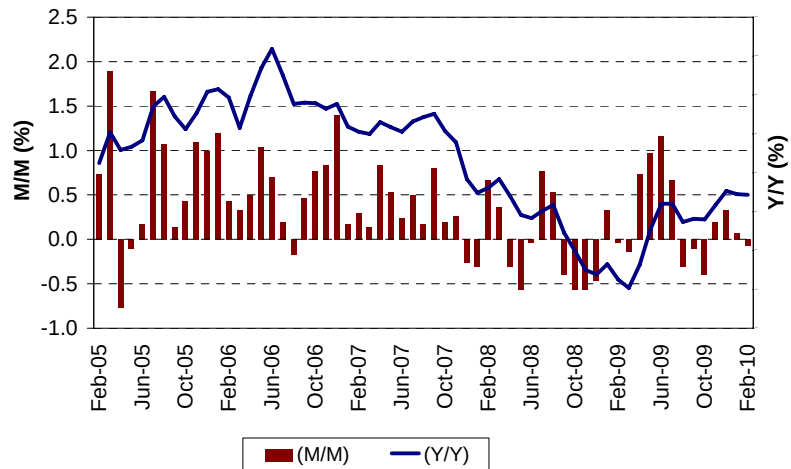
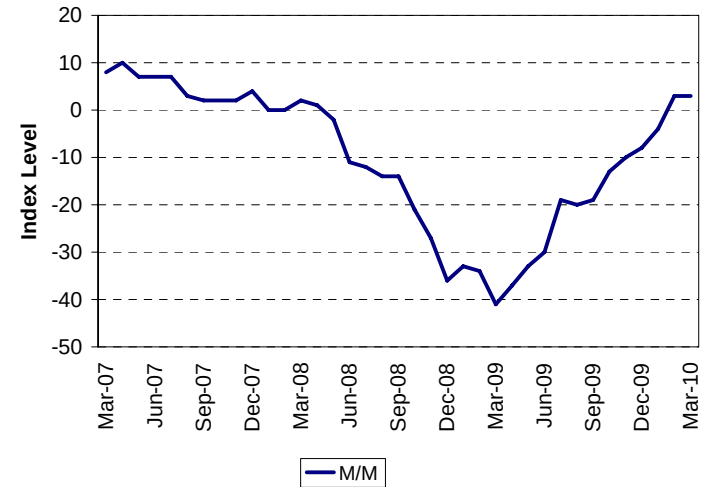
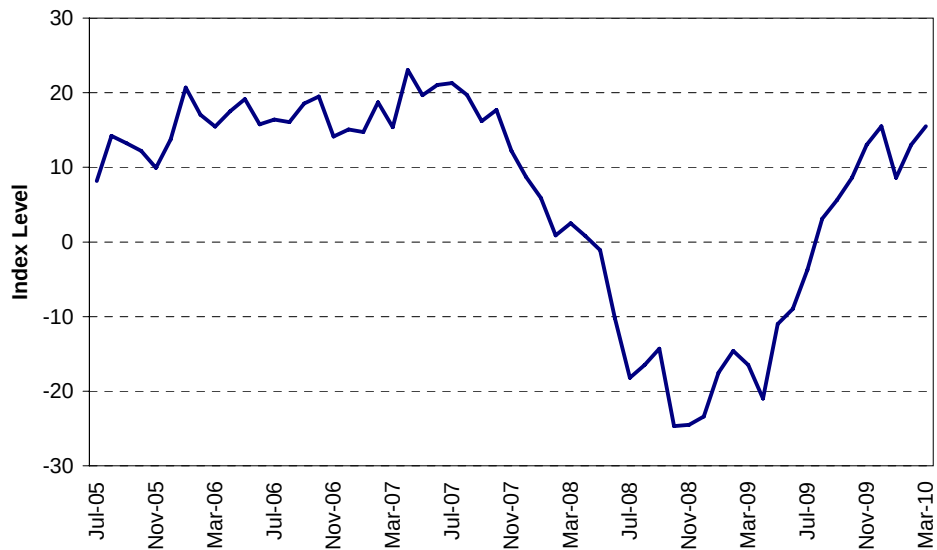
Business Climate Wholesale**Business Climate Real Estate****Business Climate Social Services****Business Climate Information**

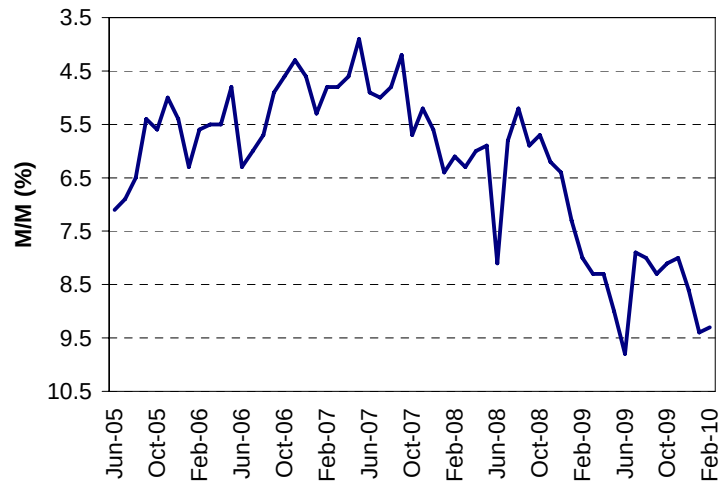
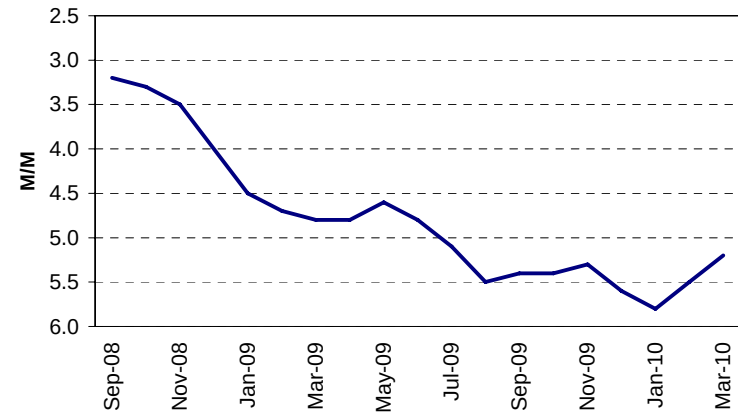


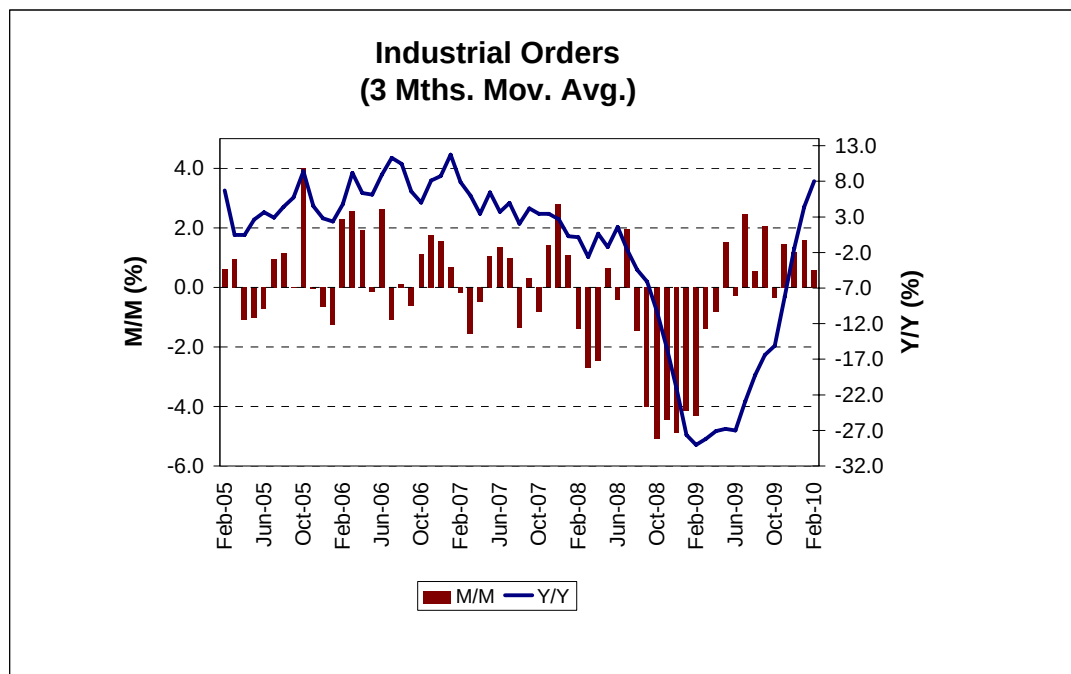


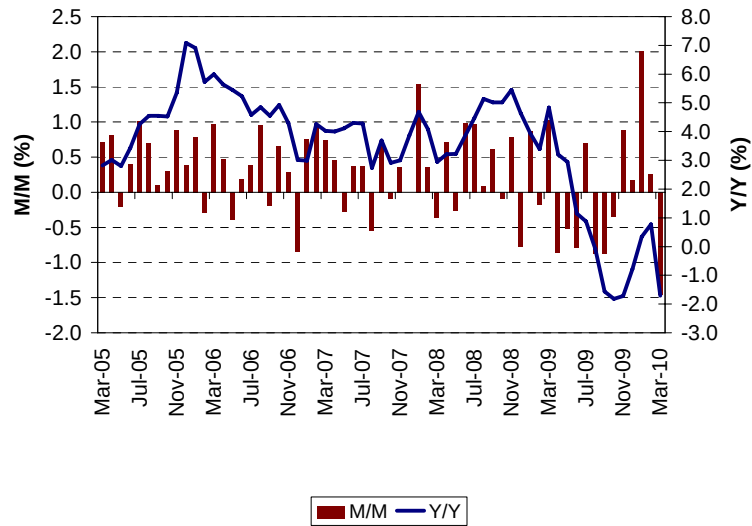
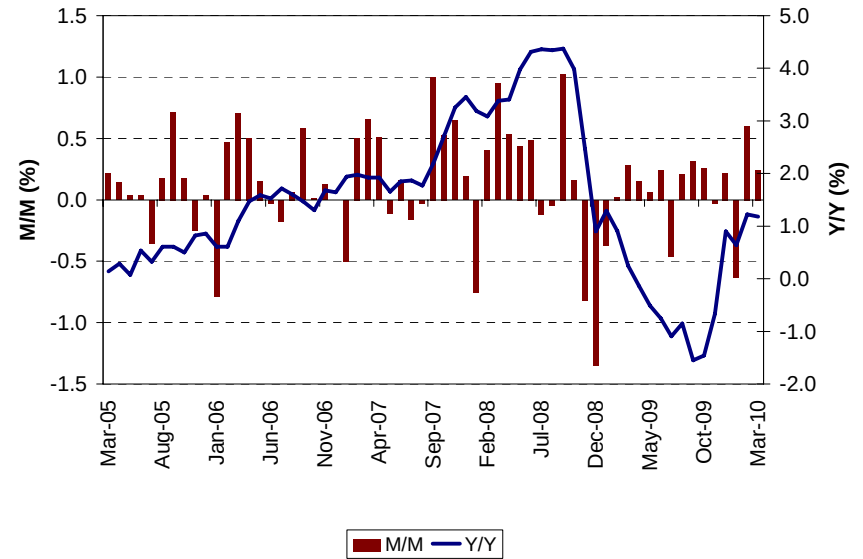
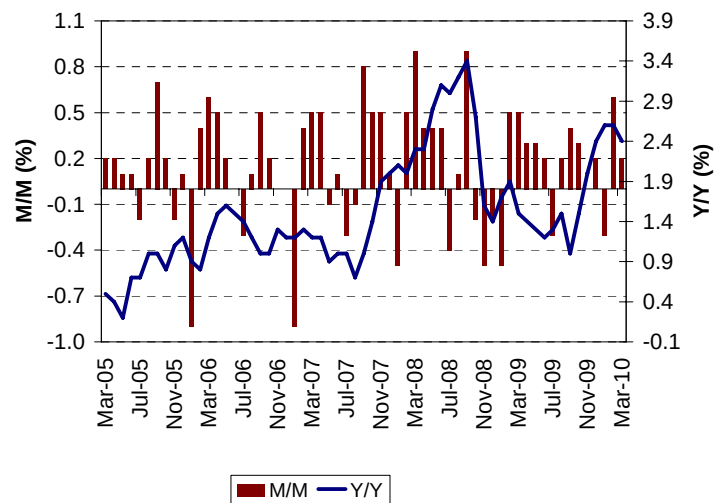
Industrial Production
(3 Mths. Mov. Avg.)**Activity Index Level****Real GDP Growth****Real GDP: Household Consumption**

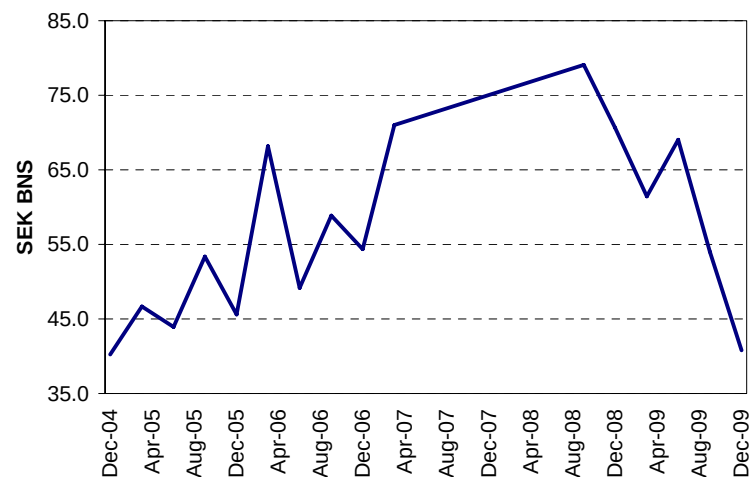
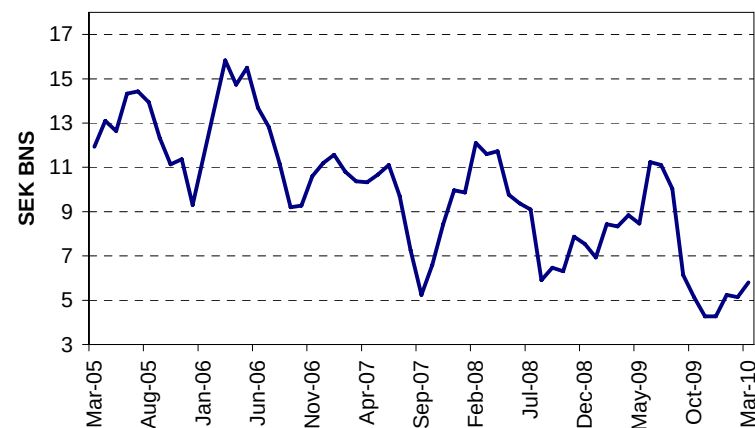
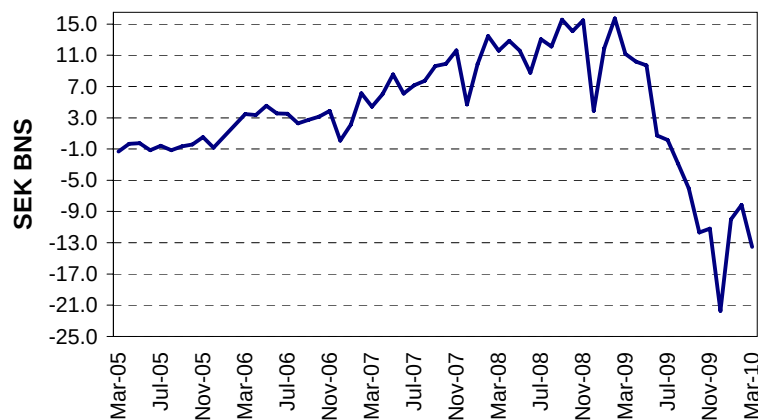
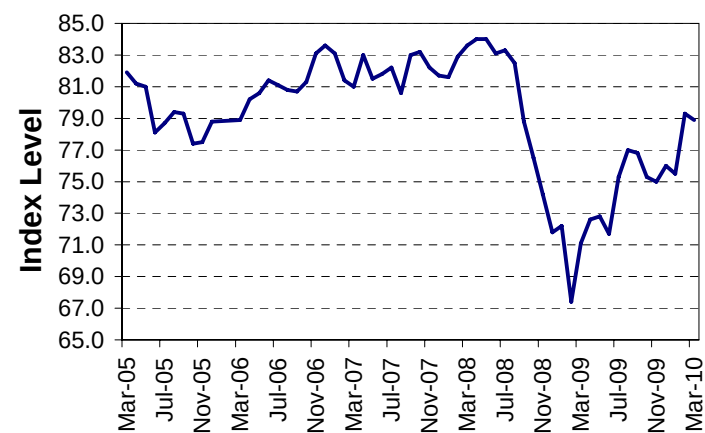
**Real GDP: Gross Fixed Capital Formation
(3 Mths. Mov. Avg.)****Real GDP: Imports of Goods and Services****Real GDP: Exports of Goods and Services**

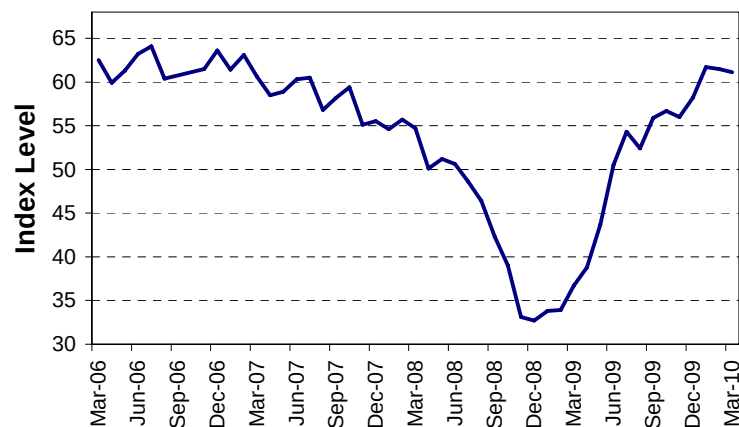
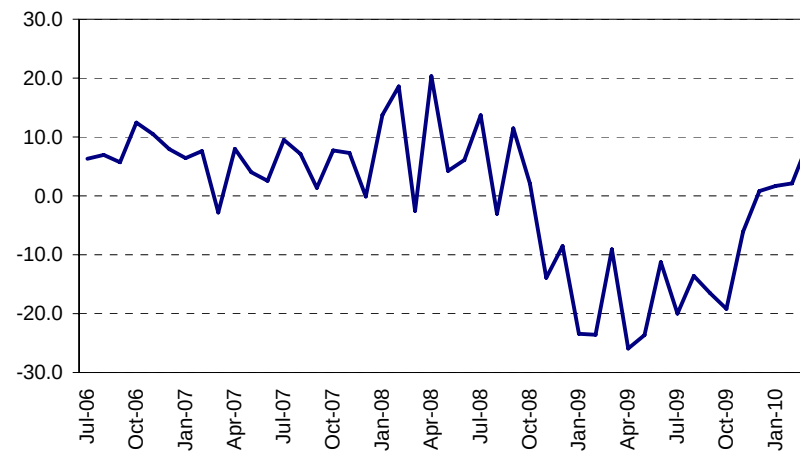
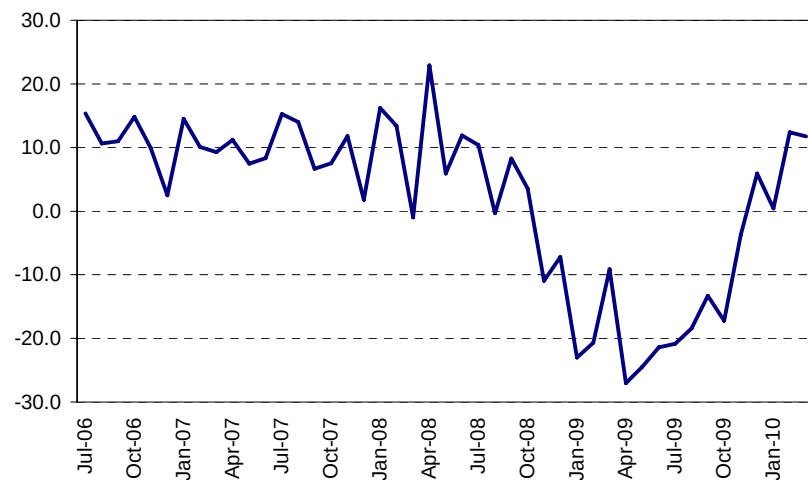
Retail Sales
(3 Mths. Mov. Avg.)**Manufacturing Confidence****Consumer Confidence**

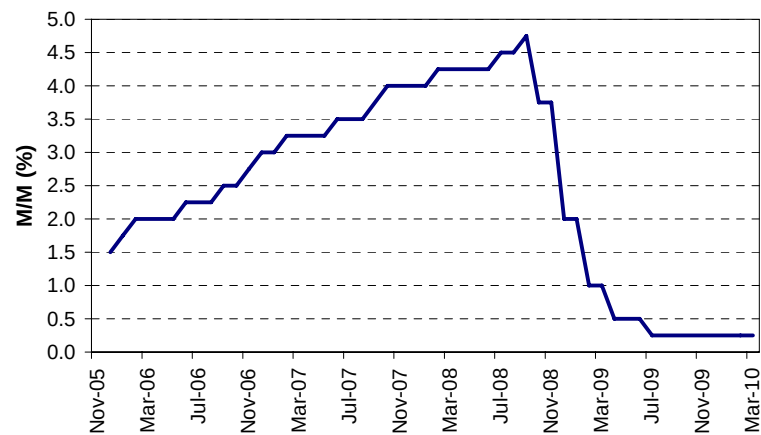
Unemployment Rate**AMV Unemployment Rate**

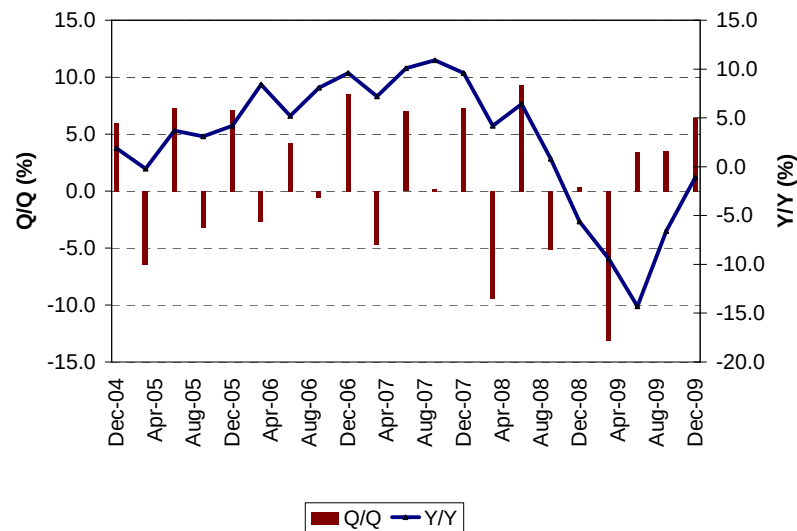
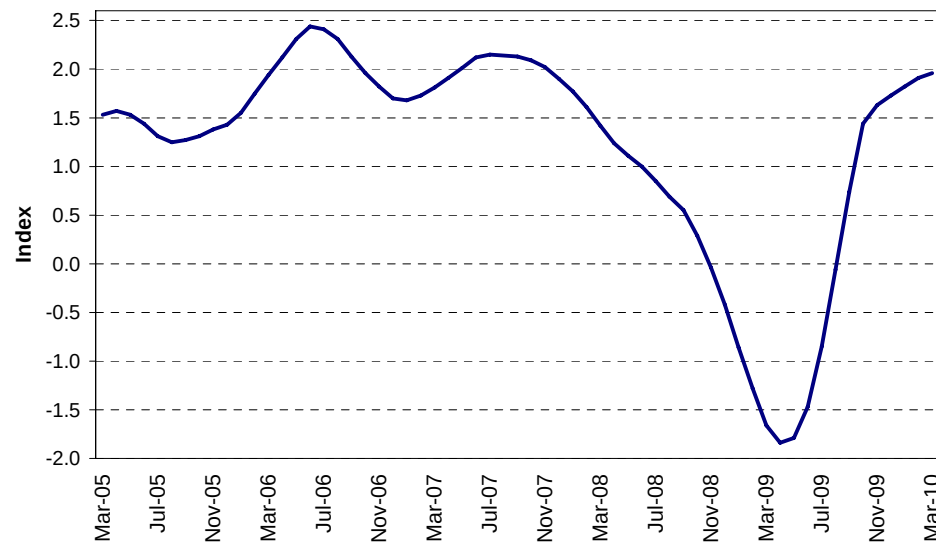
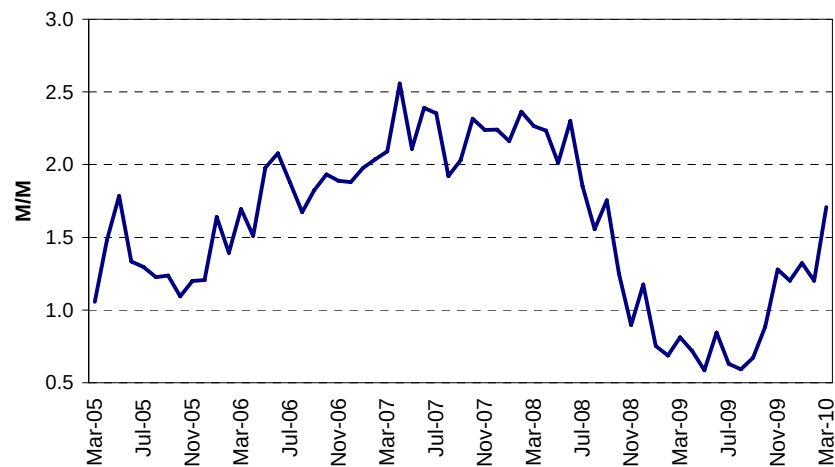
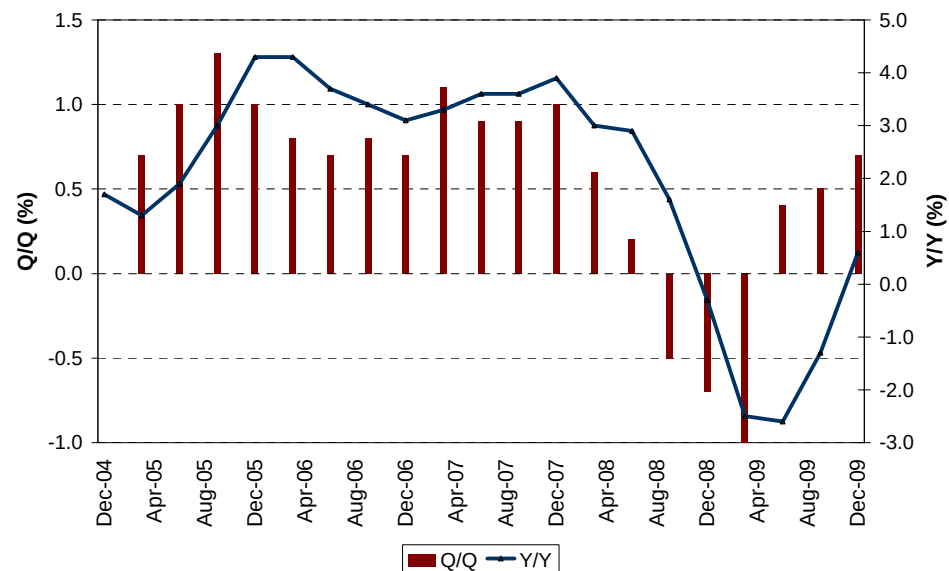


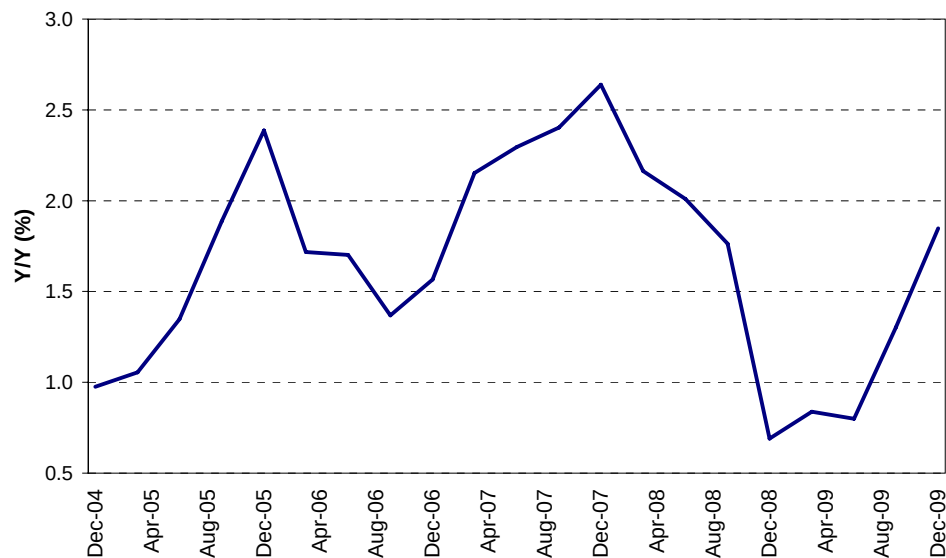
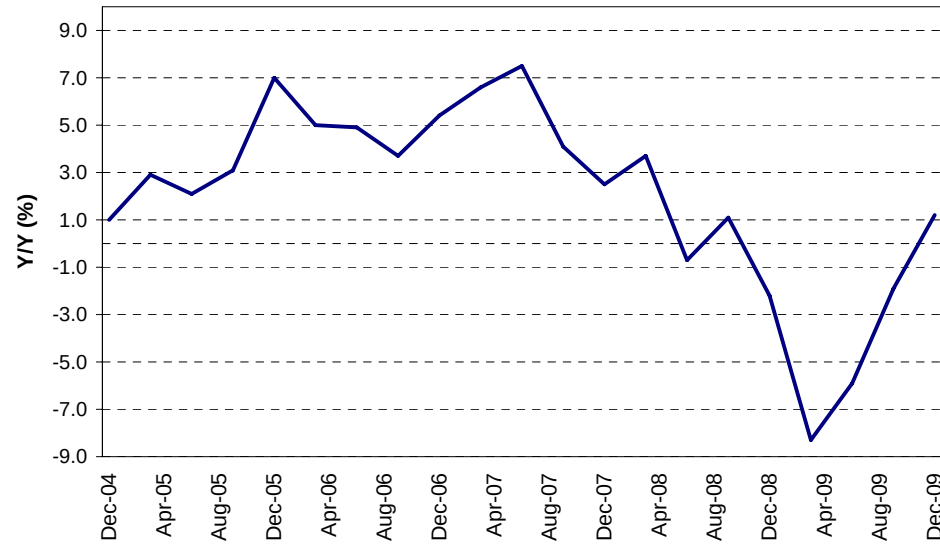
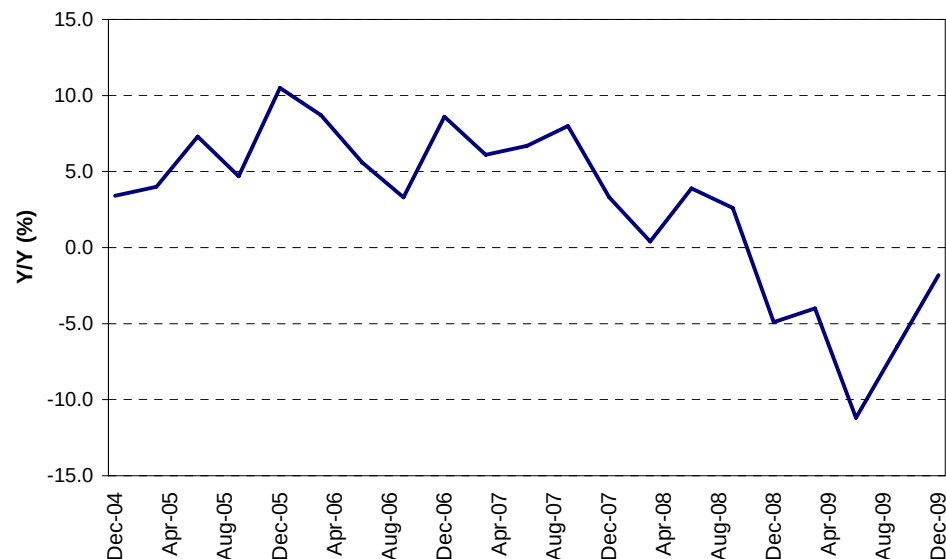
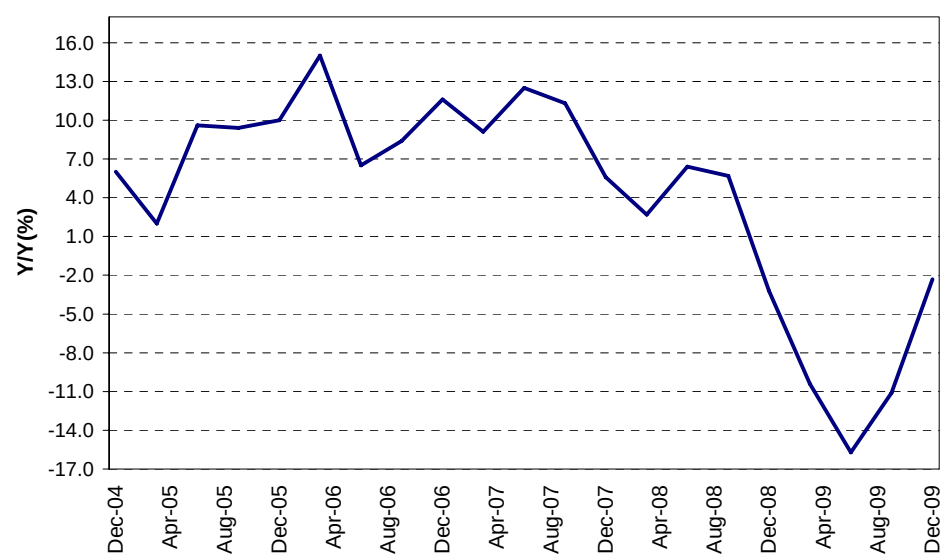
Producer Price Index**CPI****Core CPI**

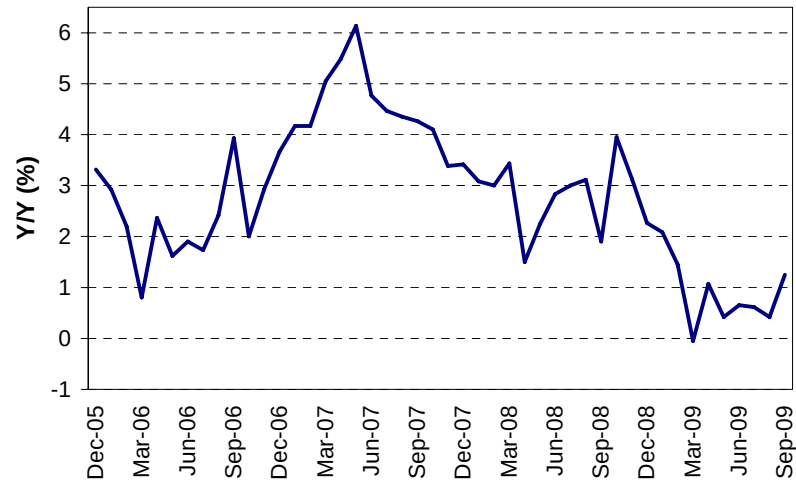
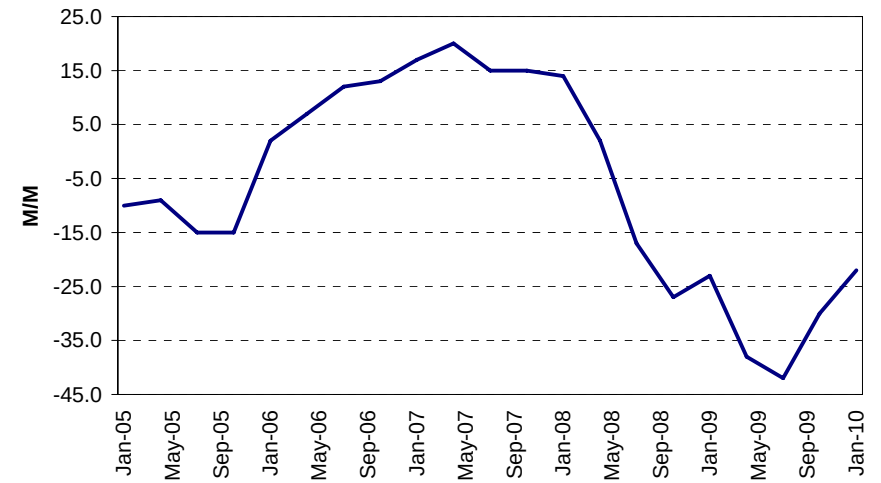
**Current Account Balance
(Q/Q)****Trade Balance
(3 Mths. Mov. Avg.)****Budget Balance
(12 Mths. Mov. Avg.)****Trade Weighted Exchange Rate**

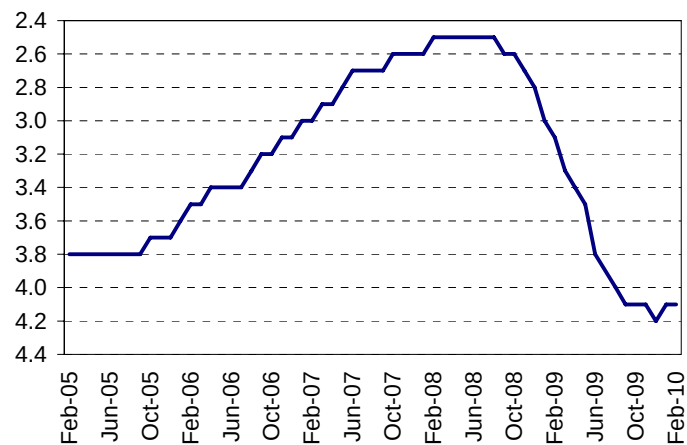
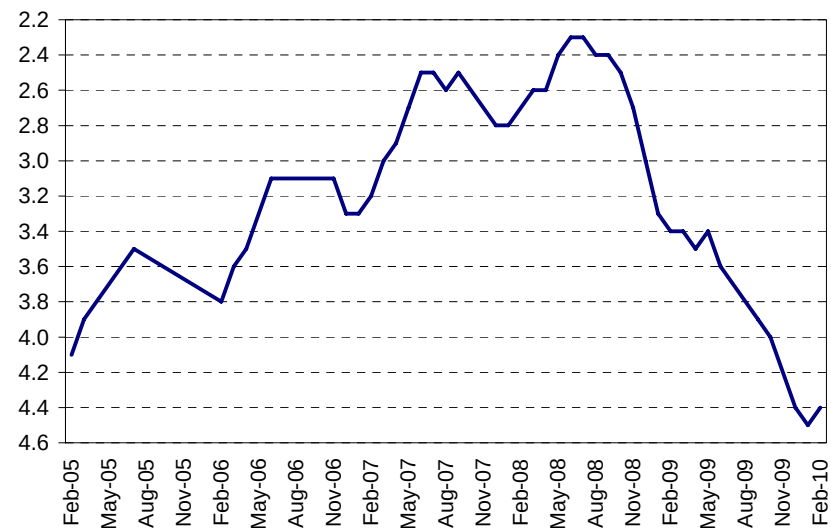
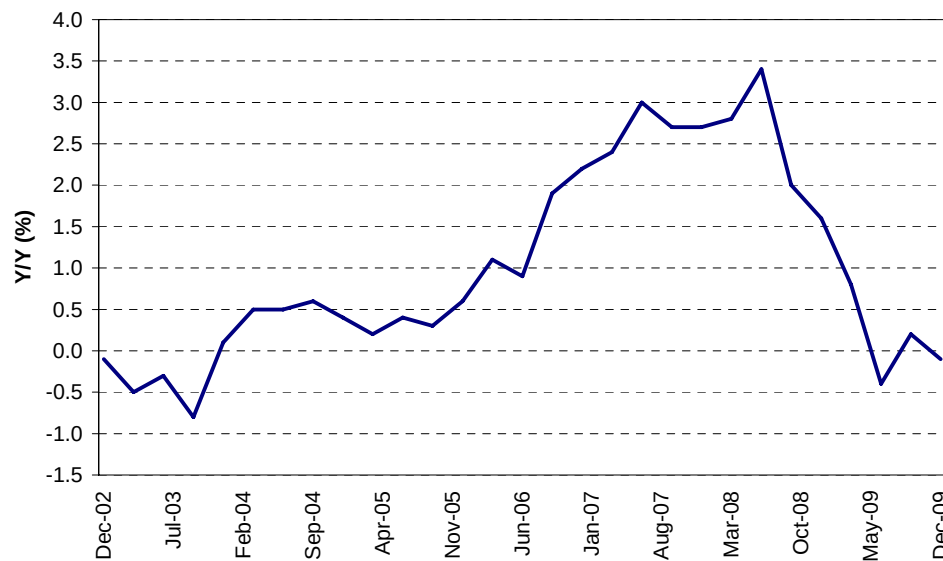
PMI Survey**Exports****Imports**

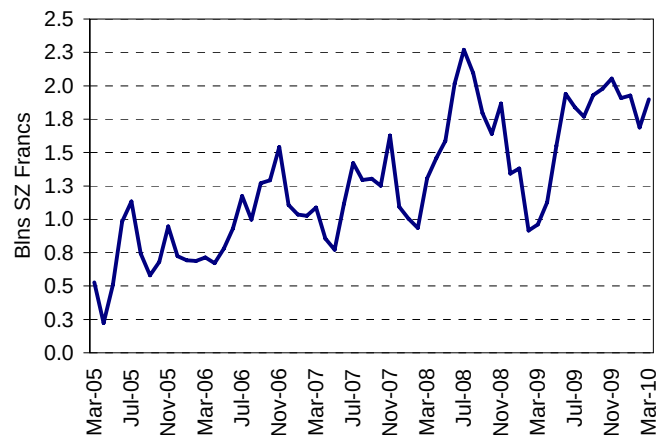
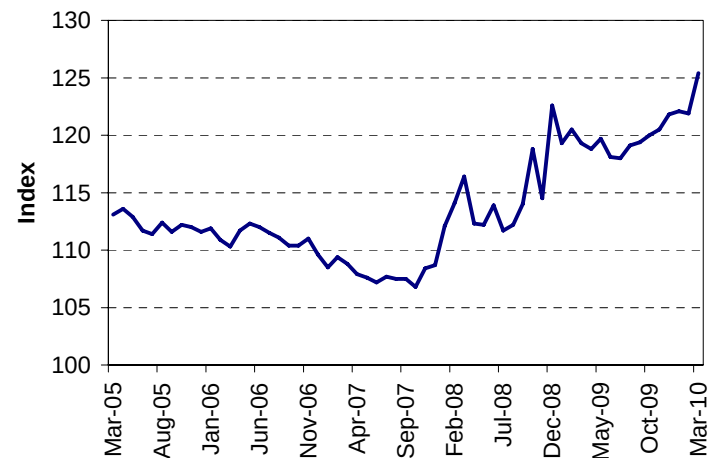
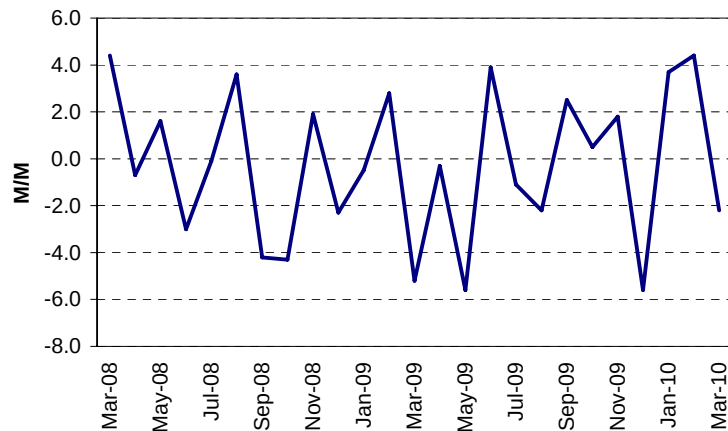
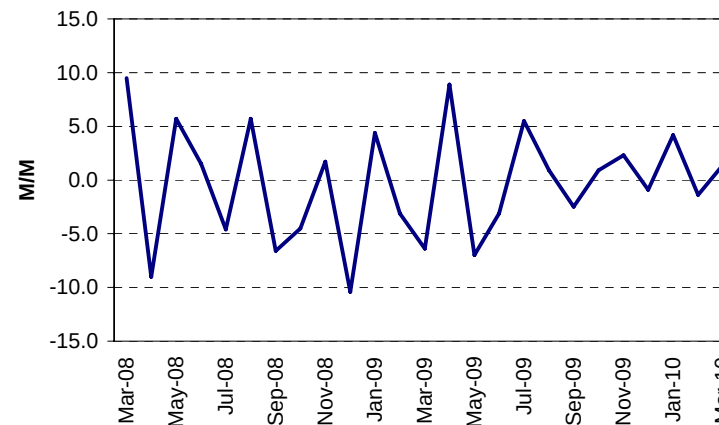
Riksbank Interest Rate

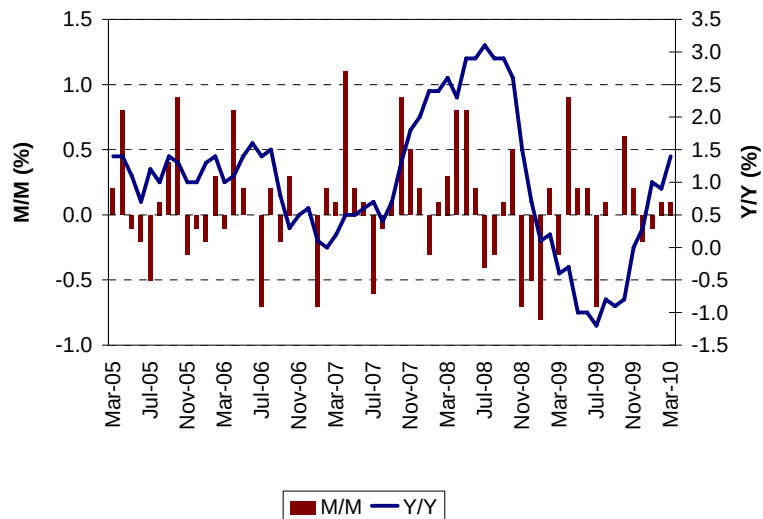
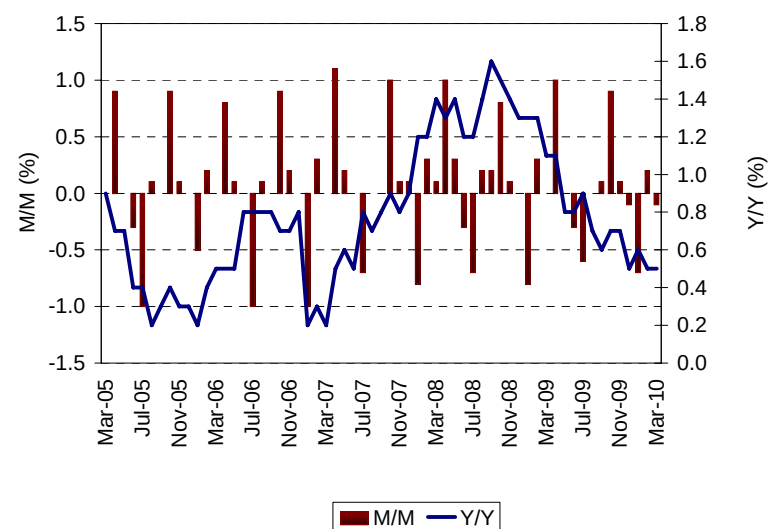
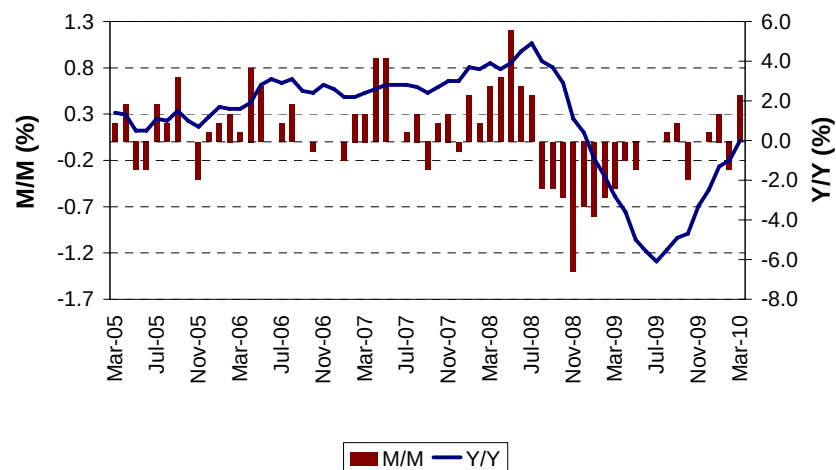
Industrial Production**KOF Swiss Leading Indicator****UBS Consumption Indicator****Real GDP**

GDP: Household Consumption**GDP: Gross Fixed Capital****GDP: Total Imports****GDP: Total Exports**

**Adjusted Real Retail Sales
(6 Mth. Mvg. Avg.)****Consumer Confidence**

**Unemployment Rate (sa)
(% Unemployed)****Unemployment Rate
(% Unemployed)****Employment Level**

Trade Balance
(3 Mths. Mov. Avg.)**Trade Weighted Exchange Rate****Imports****Exports**

CPI**Core CPI****Producer and Import Prices****SVME Purchasing Managers' Index**