

Weekly Economic Chart Book

November 10, 2011

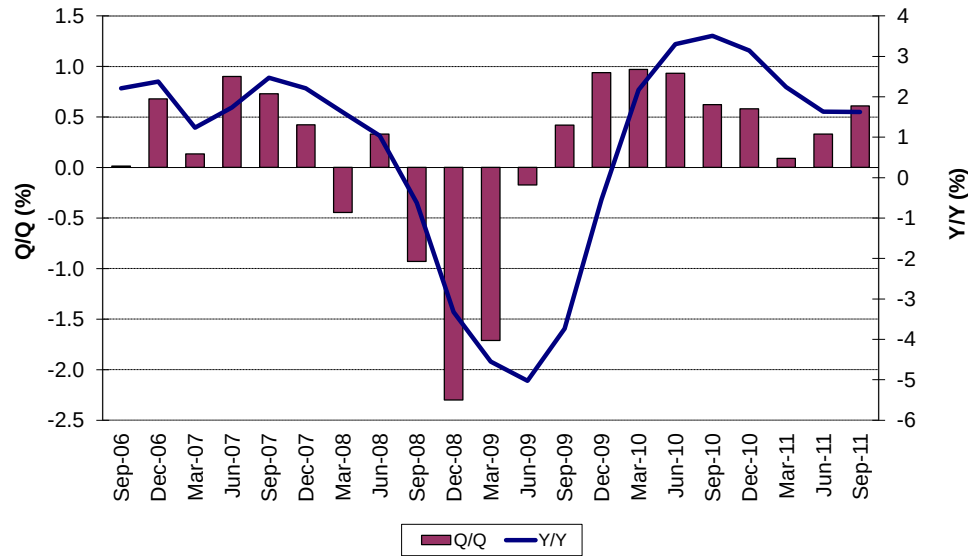
Table of Contents

U.S.	2
Euroland	49
Japan	82
United Kingdom	103
Canada	120
Australia	133
New Zealand	145
China	156
Sweden	175
Switzerland	185

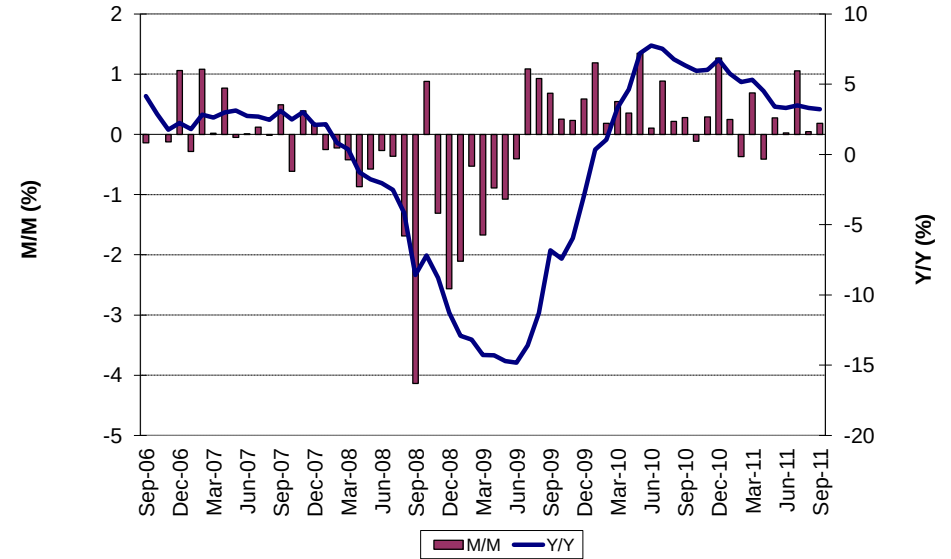
<i>United States & China</i> Michael Pede mpede@valance.us	<i>Japan</i> Davin Patton dpatton@valance.us	<i>UK & Europe</i> La-Toya Elizee lelizee@valance.us	<i>Canada, Australia & New Zealand</i> Milo Prochazka mprochazka@valance.us	<i>Sweden & Switzerland</i> Evelyn Richards erichards@valance.us
---	---	---	---	---

This document is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy the products mentioned in it. No representation is made that any returns will be achieved. Past performance is not necessarily indicative of future results; any information derived herein is not intended to predict future results. This information has been obtained from various sources, including where applicable, entered by the user; we do not represent it as complete or accurate. Users of these calculators are hereby advised that Valance Co., Inc. takes no responsibility for improper, inaccurate or other erroneous assumptions to the extent such data is entered by the user hereof. Opinions expressed herein are subject to change without notice. The securities mentioned in this document may not be eligible for sale in some states or countries, nor suitable for all types of investors.

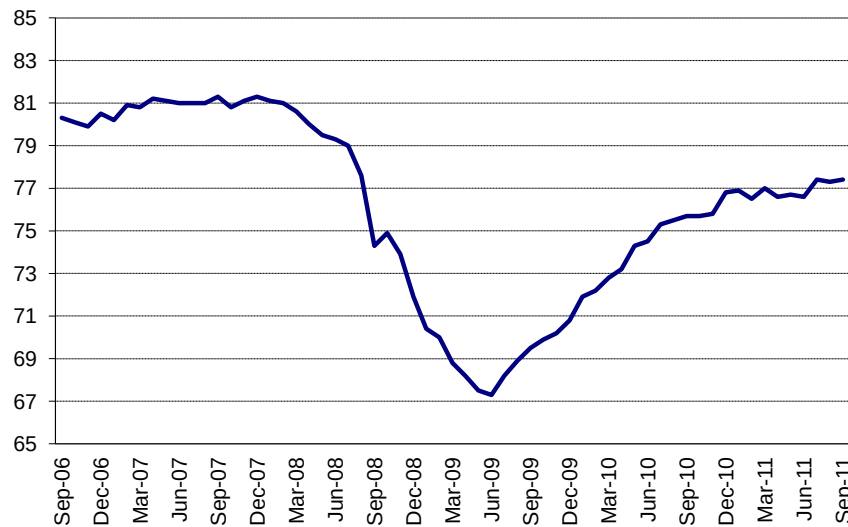
Real GDP



Industrial Production



Capacity Utilization (%)

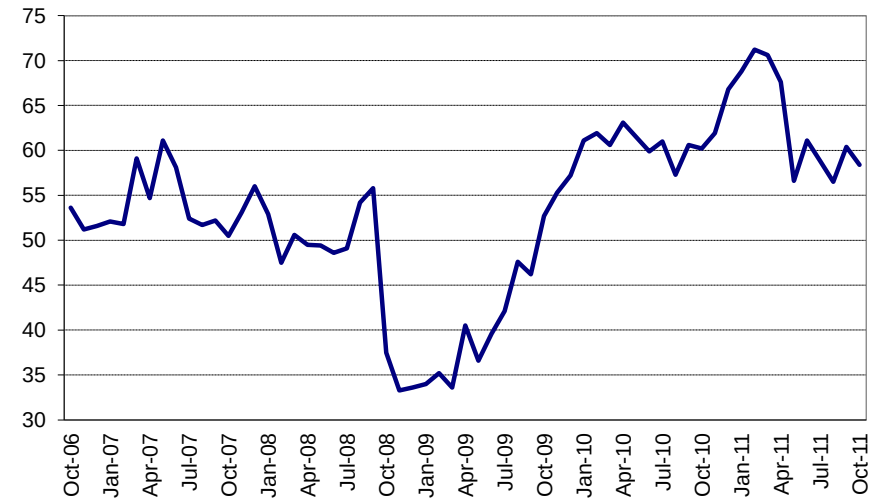
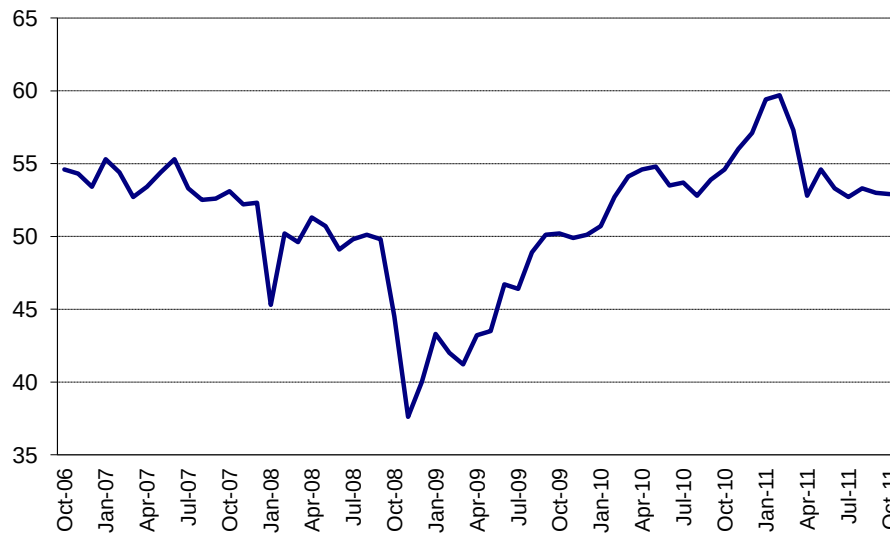


ISM Manufacturing

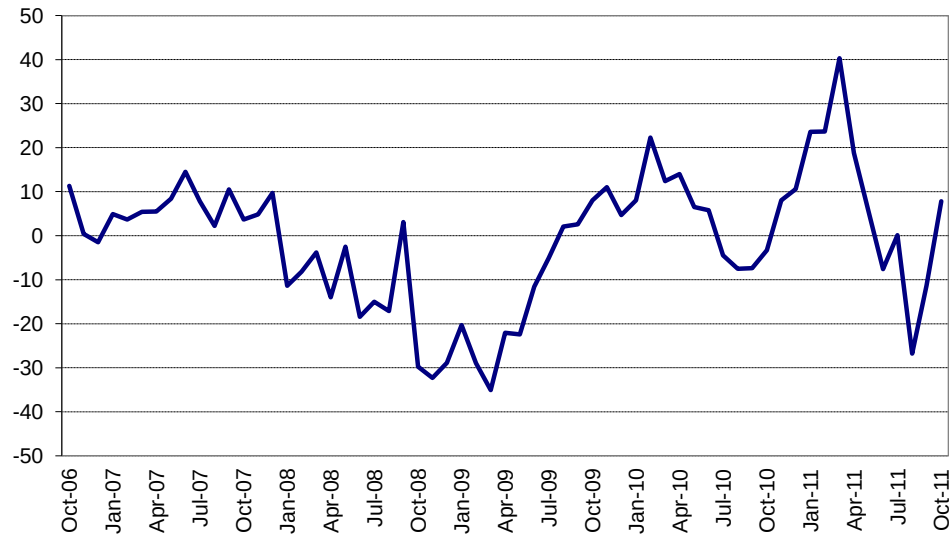


Weekly Economic Chart Book: U.S. Output

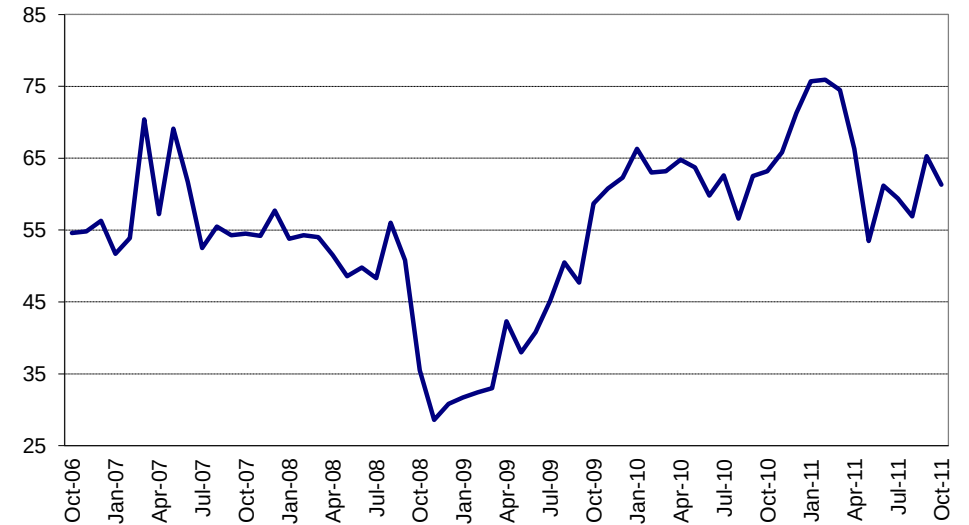
11/10/2011

Philly Fed Index**Chicago PMI****ISM Non-Manufacturing****Empire Manufacturing Index**

Philly Fed Index Orders



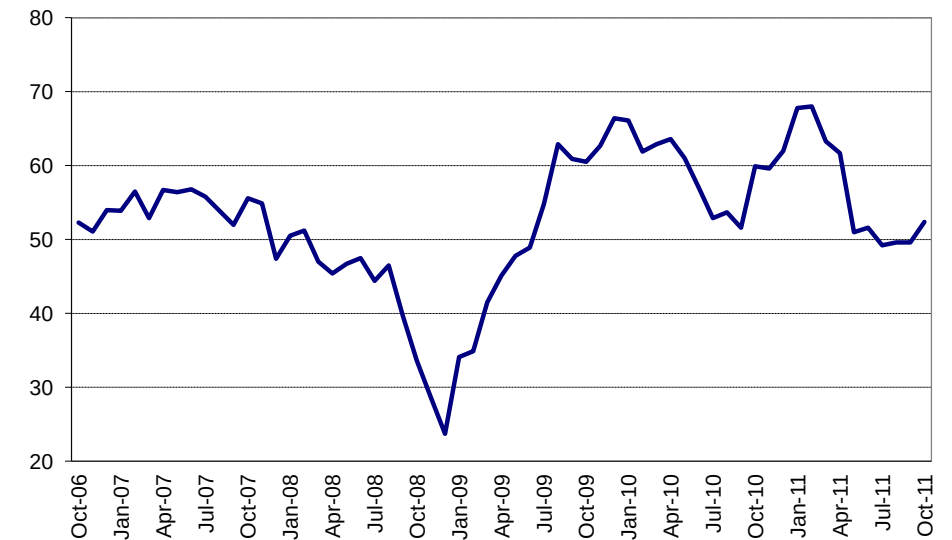
Chicago PMI Orders



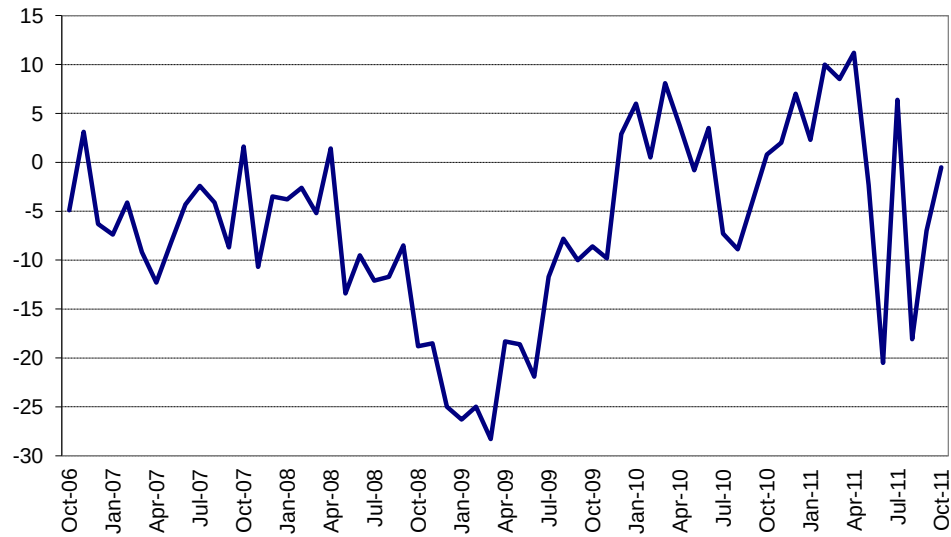
ISM Non-Manufacturing Orders



ISM Manufacturing Orders



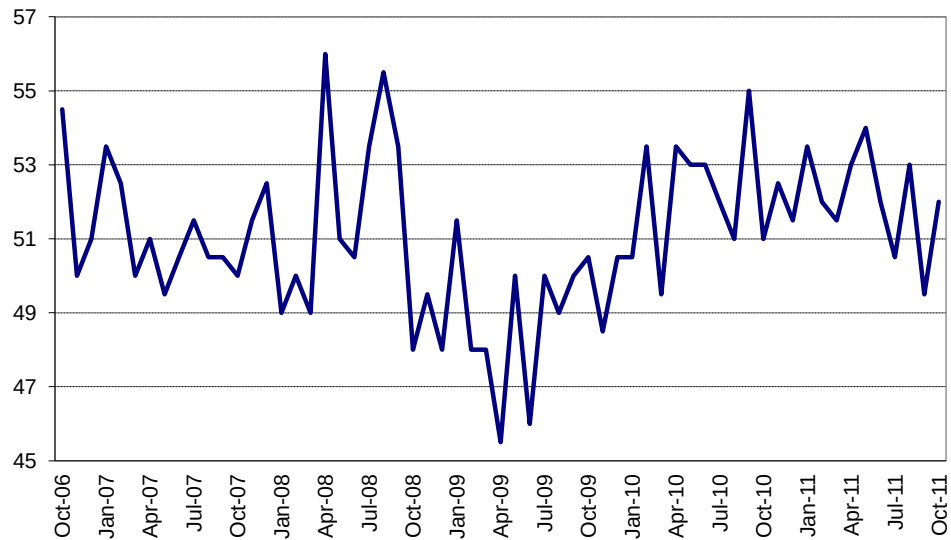
Philly Fed Index Deliveries



Chicago PMI Deliveries



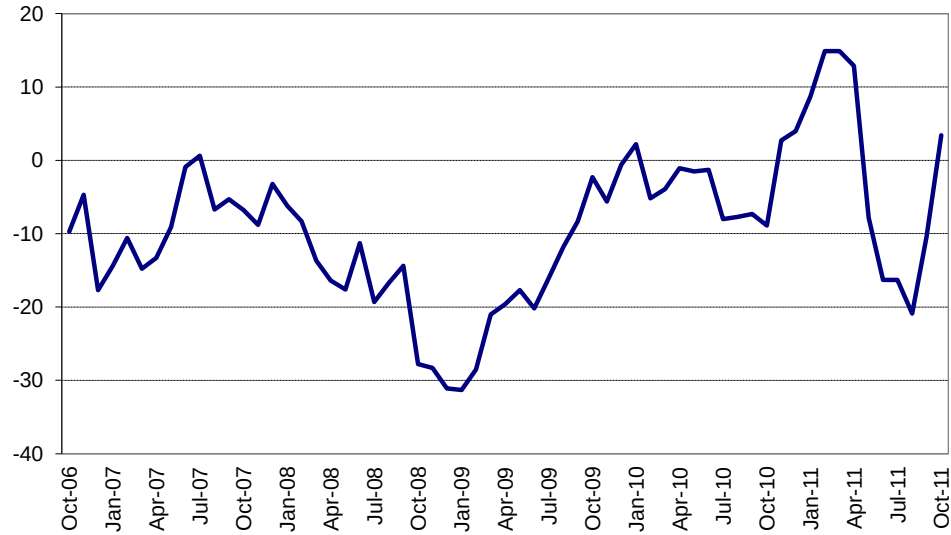
ISM Non-Manufacturing Deliveries



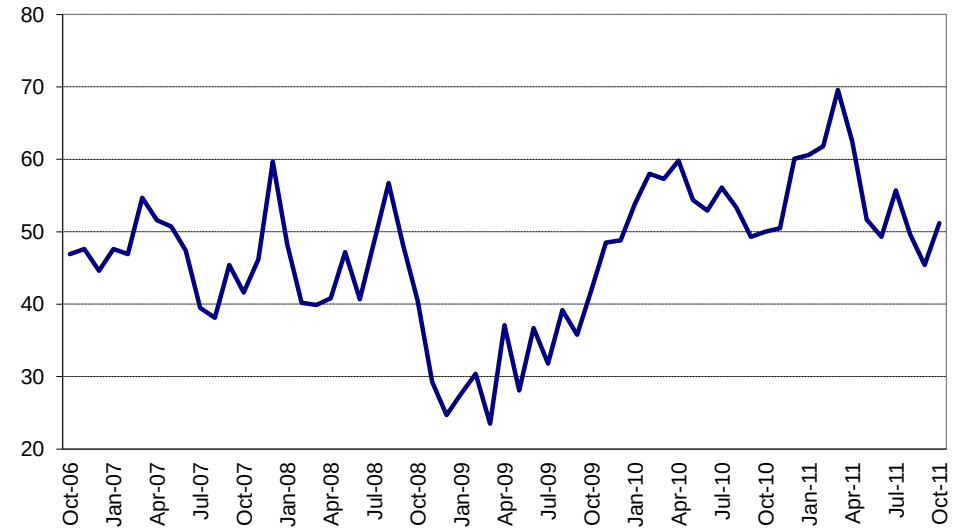
ISM Manufacturing Deliveries



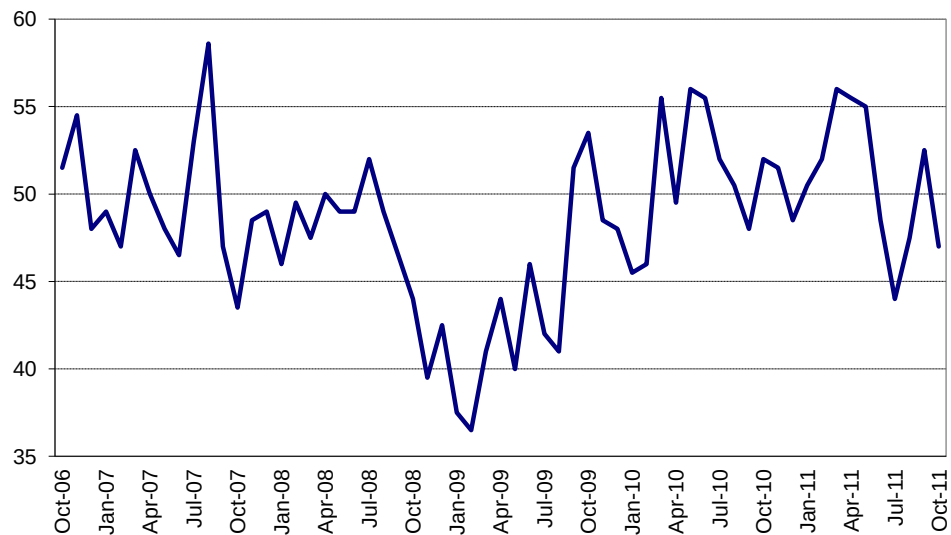
Philly Fed Index Backlog



Chicago PMI Backlog



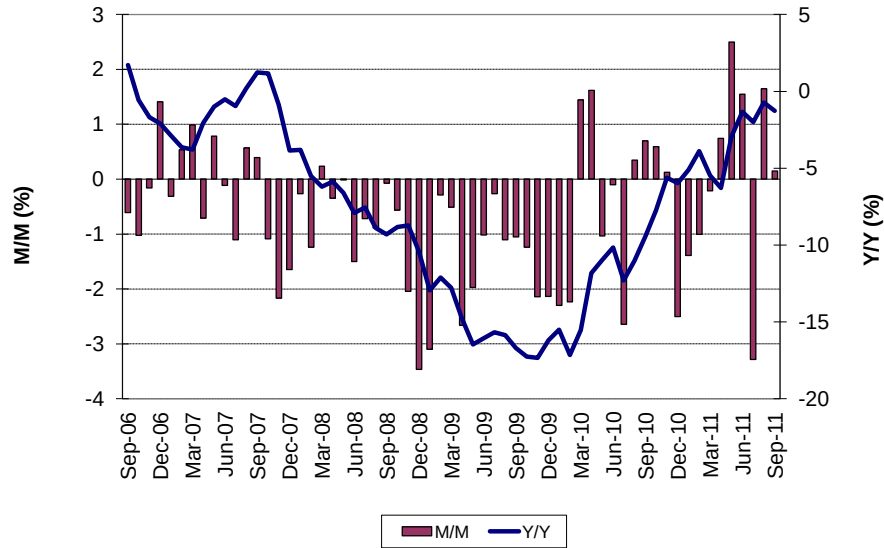
ISM Non-Manufacturing Backlog



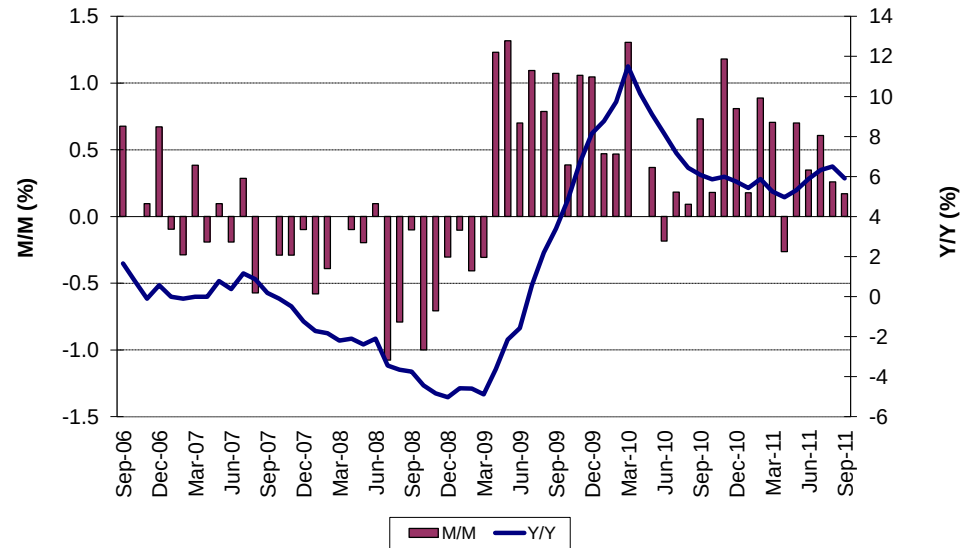
ISM Manufacturing Backlog



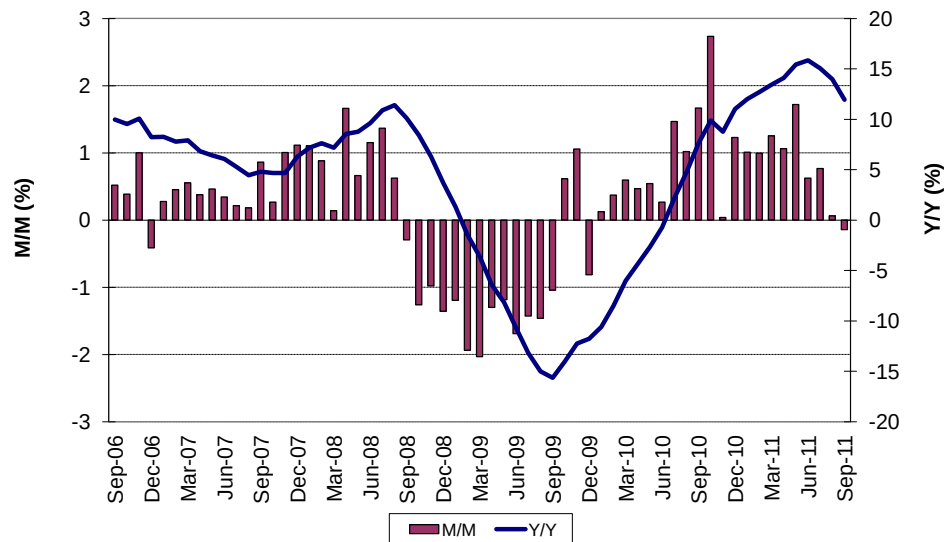
Construction Spending



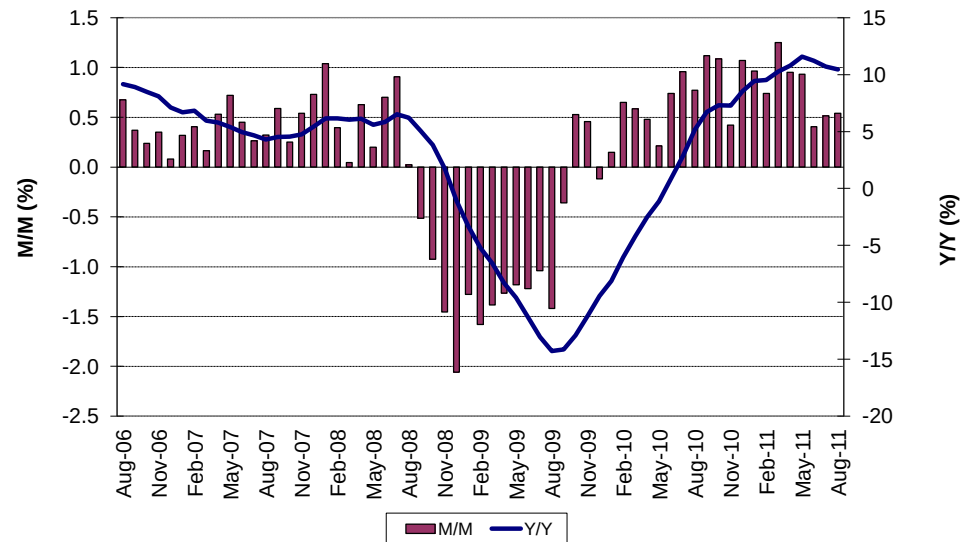
Leading Indicators



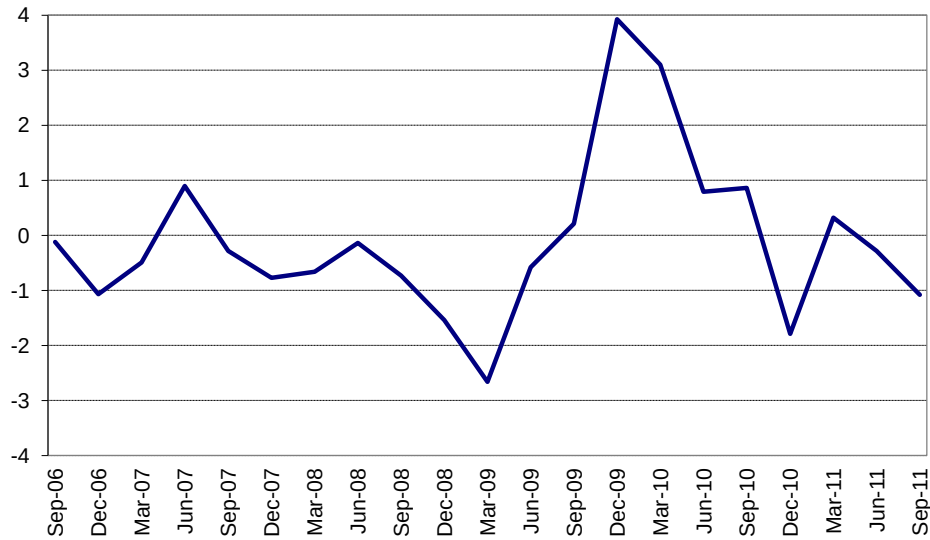
Wholesale Inventories



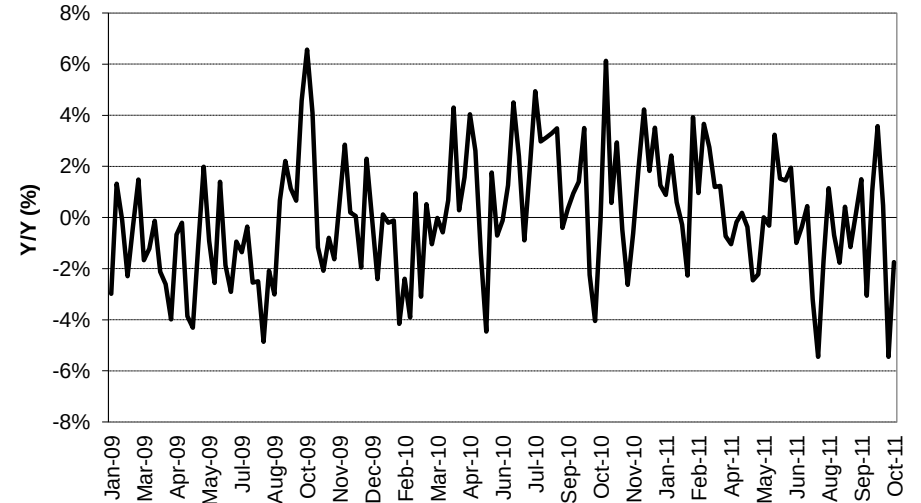
Business Inventories



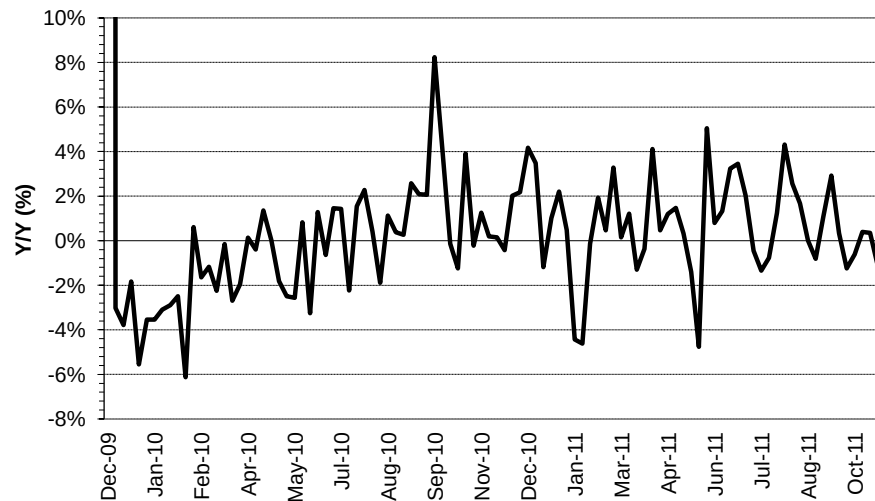
Inventory Real GDP Growth Contribution (%)



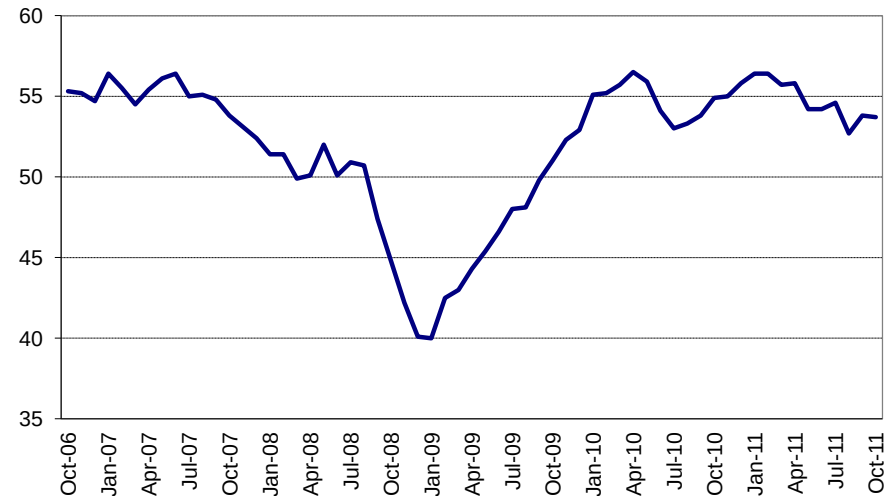
Gasoline Demand



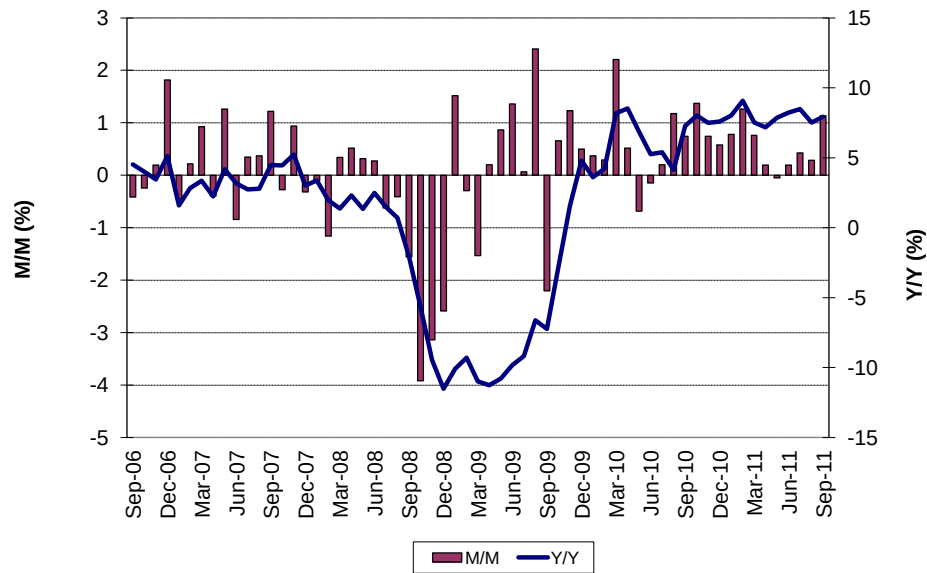
Gasoline Demand (Growth Over 2 yrs Ago)



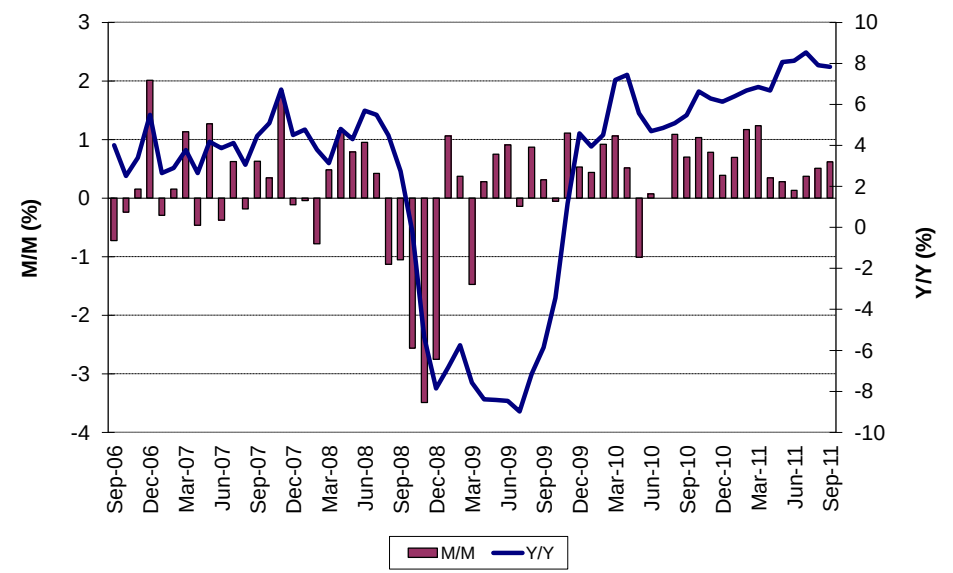
Credit Managers Index



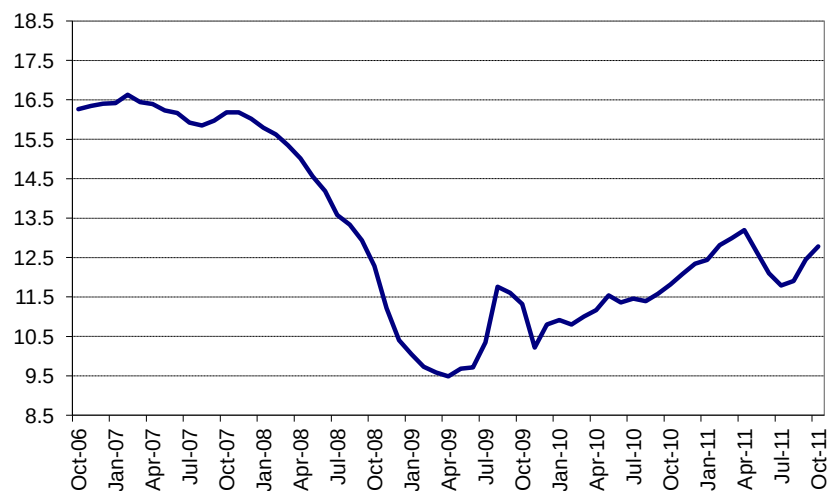
Retail Sales



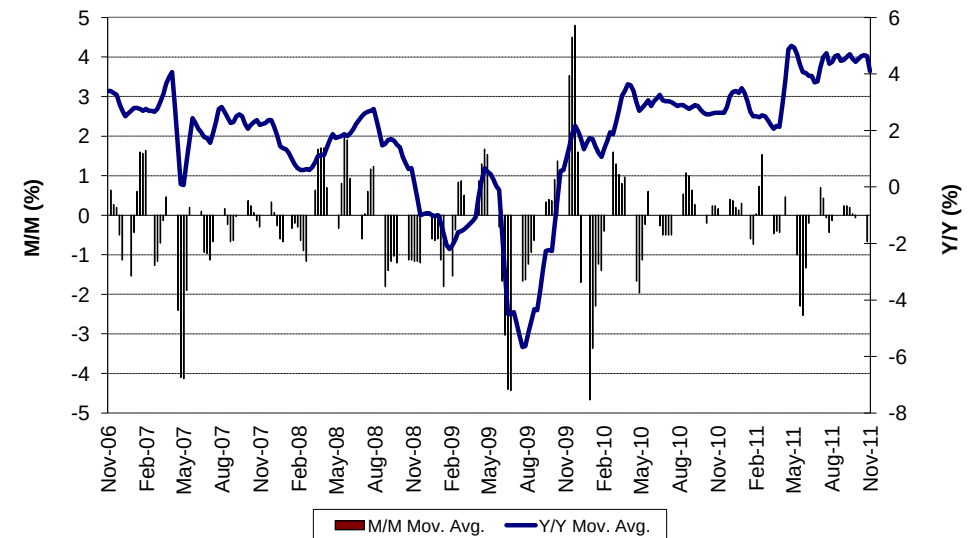
Retail Sales ex. Autos



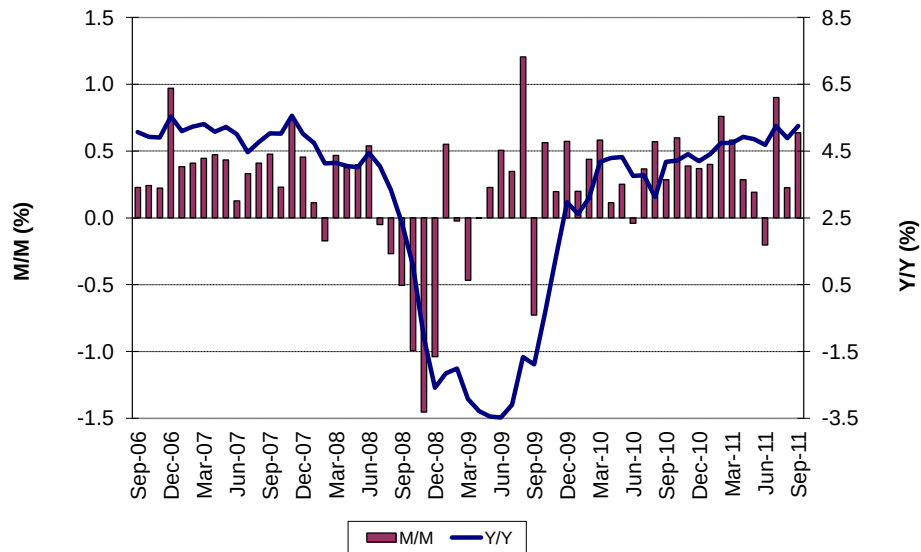
Total Vehicle Sales SAAR (3 mth. mvg. avg)



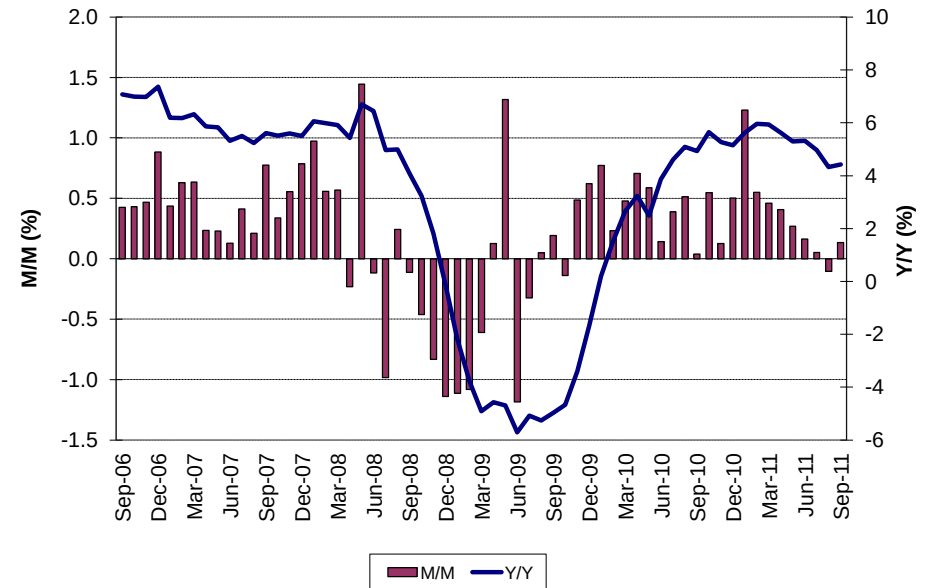
Redbook Retail Sales Growth



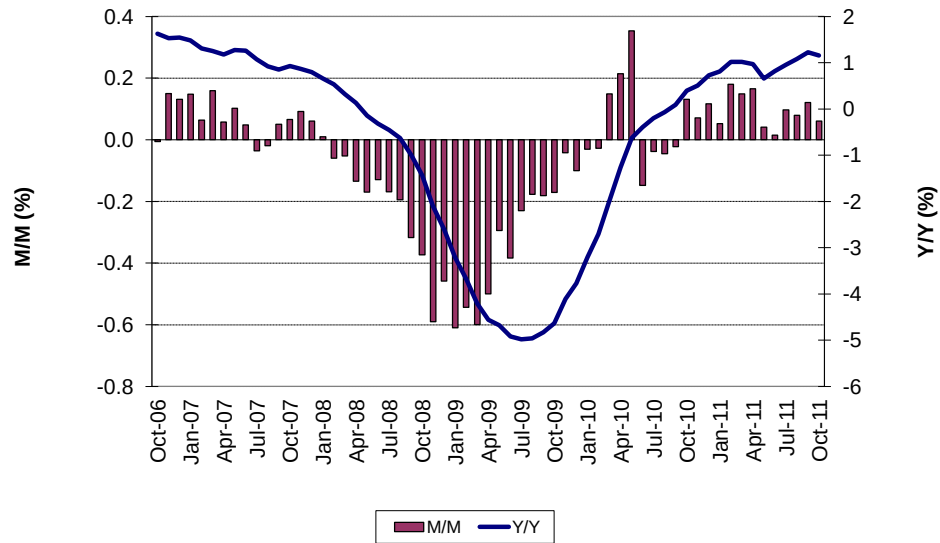
Personal Spending



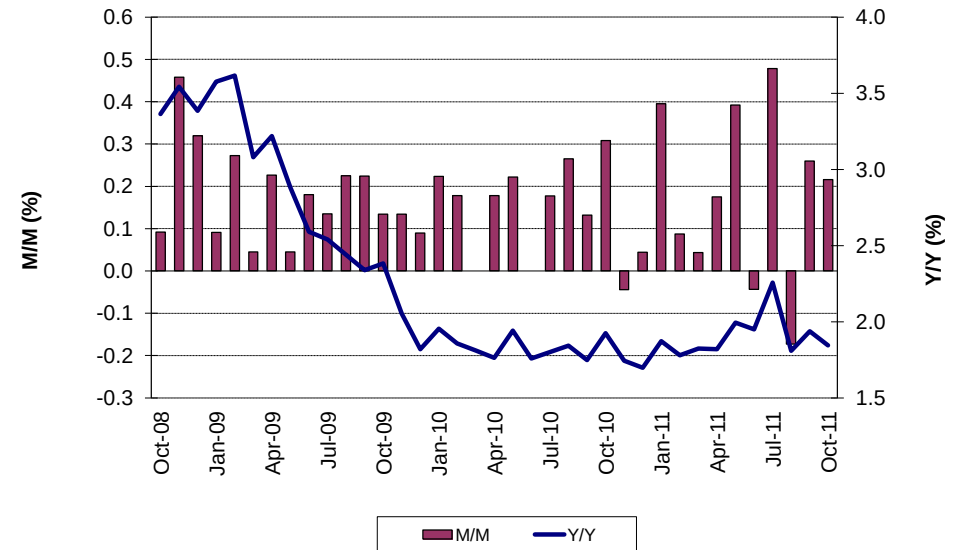
Personal Income



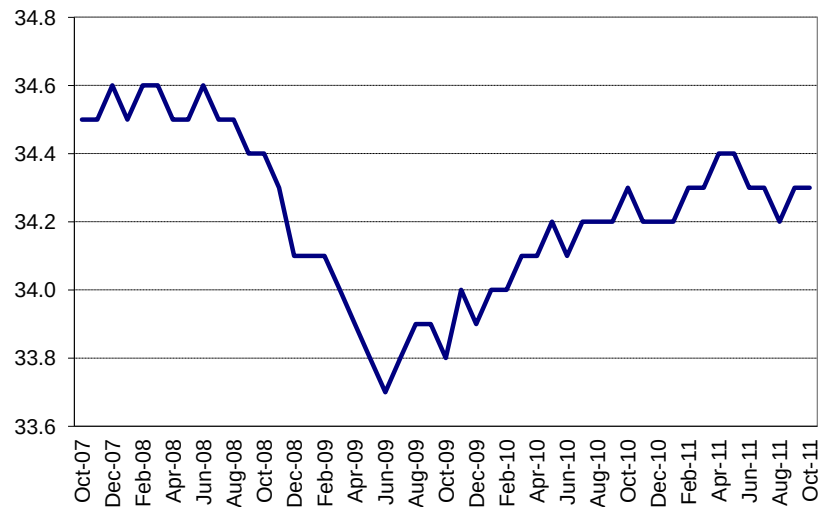
Non-farm Payrolls



Average Hourly Earnings



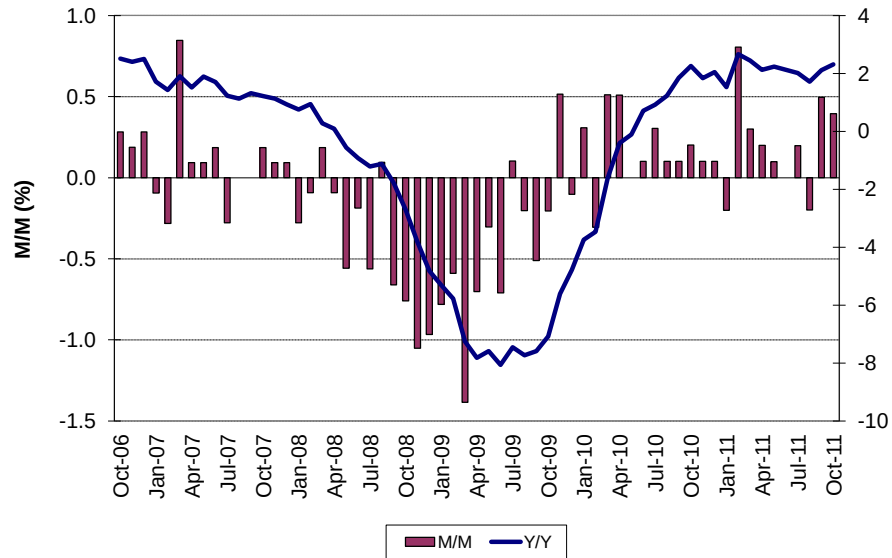
Average Weekly Hours



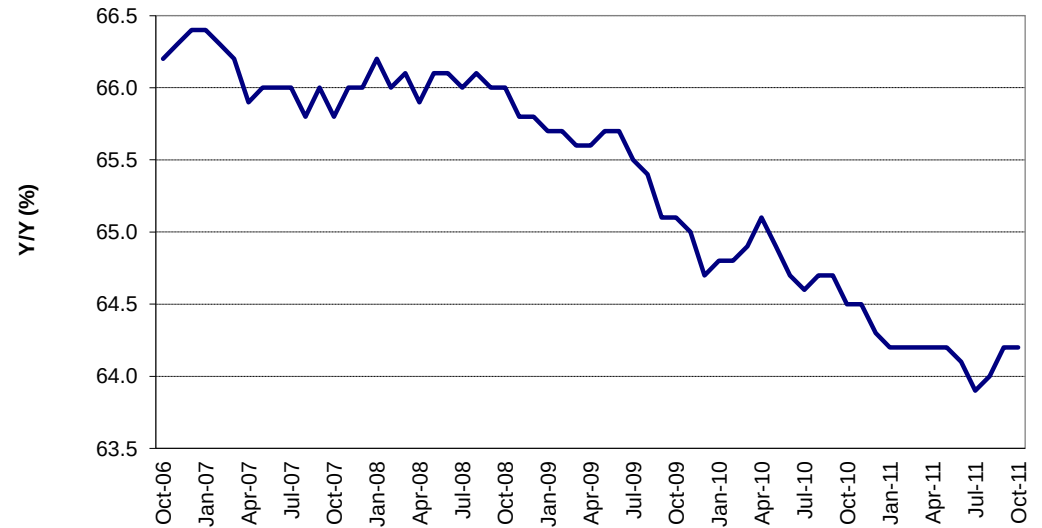
Unemployment Rate (%)



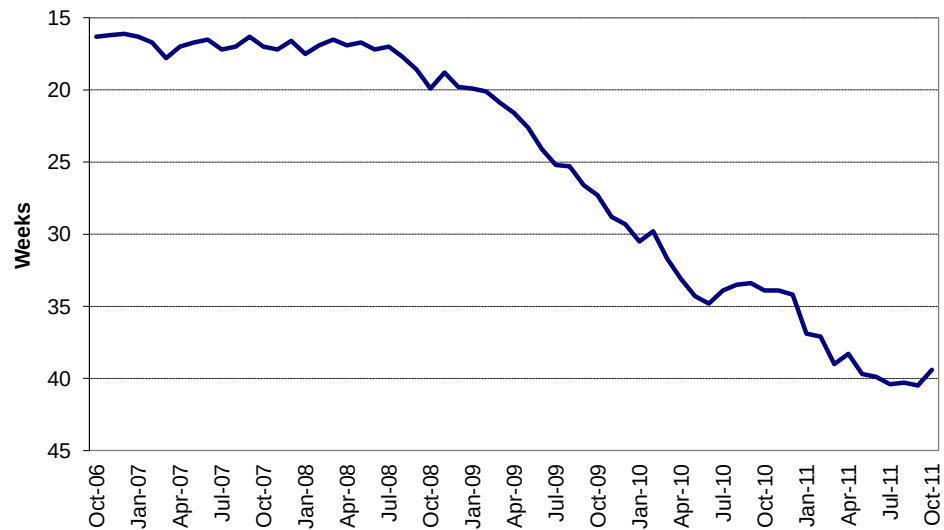
Total Hours Worked



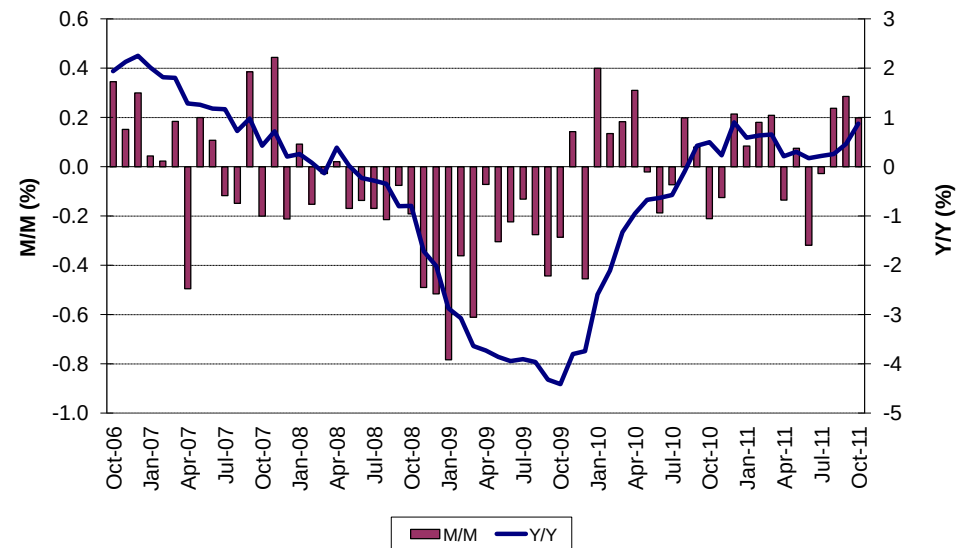
Labor Participation Rate (%)



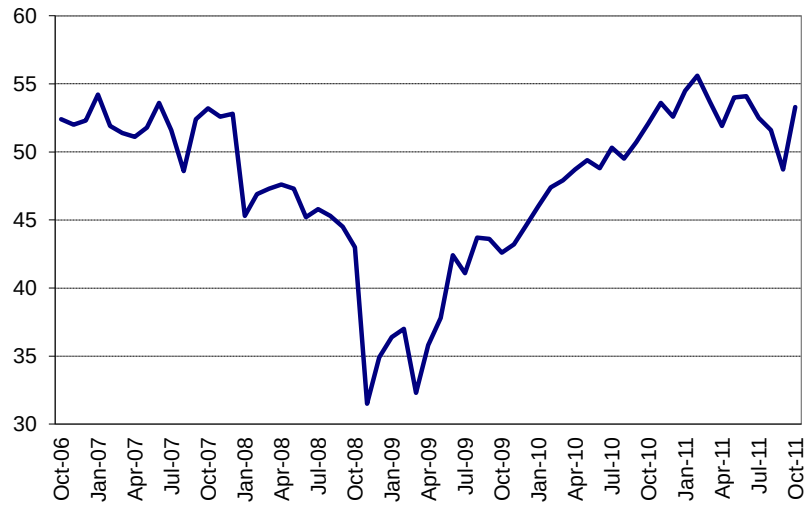
Duration of Unemployment



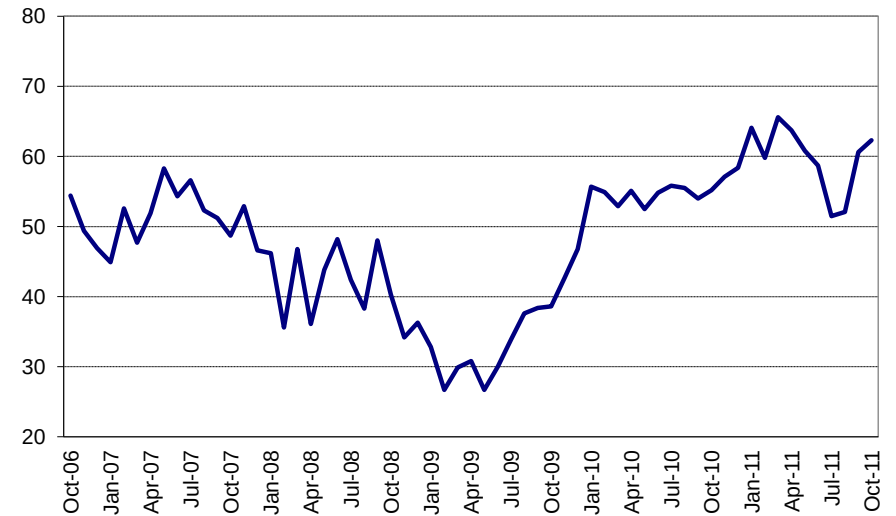
Household Job Growth



ISM Non-Manufacturing Employment



Chicago Employment



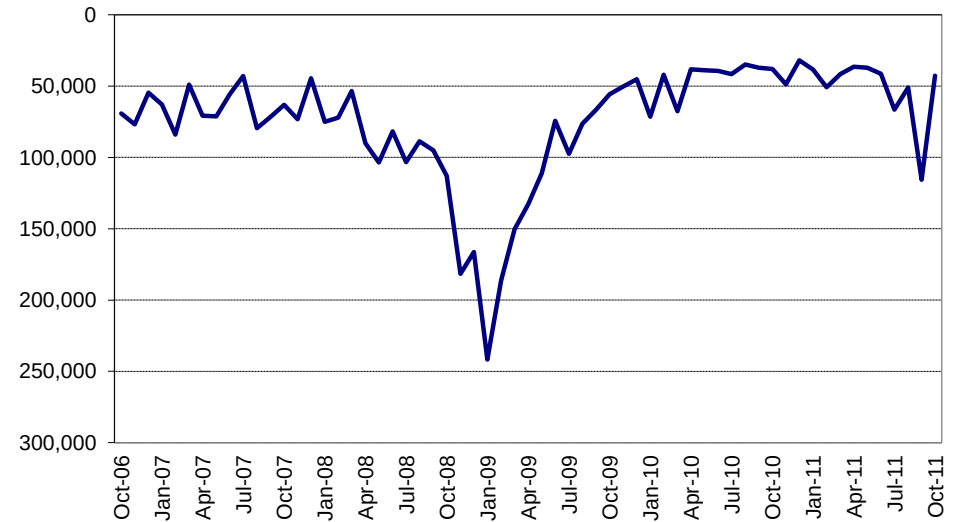
ISM Manufacturing Employment



Philly Fed Employment



Challenger Layoffs



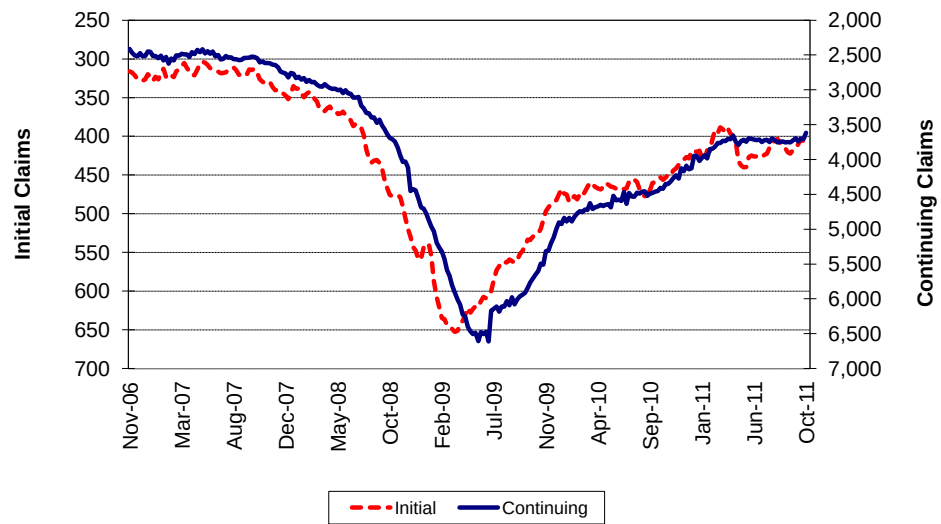
Conference Board Jobs Hard to Find



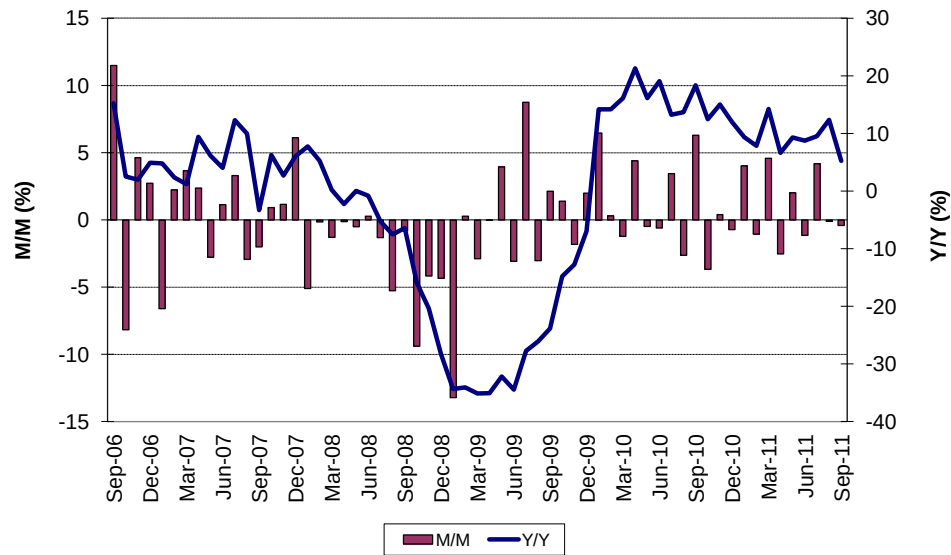
Conference Board Jobs Plentiful



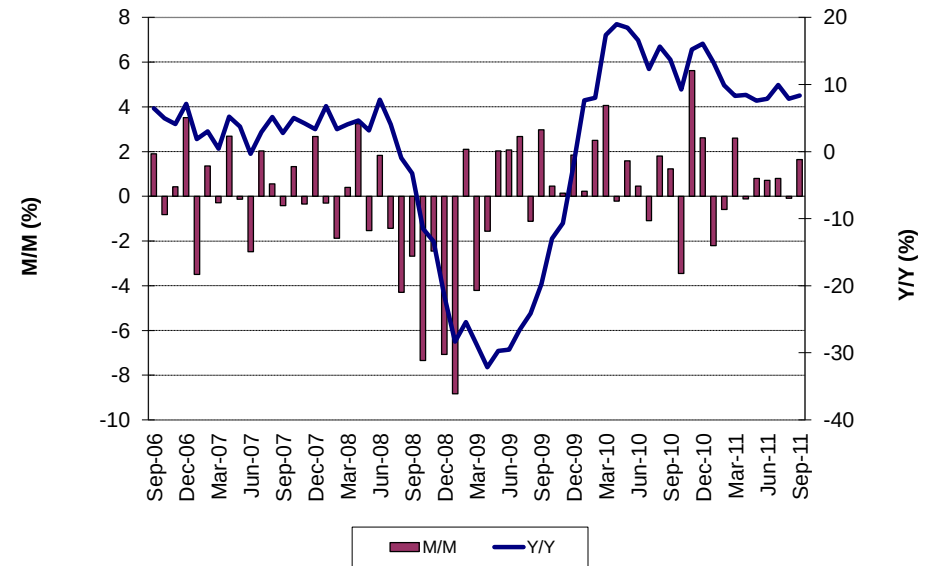
Initial & Continuing Claims (4 wk. mvg. avg.)



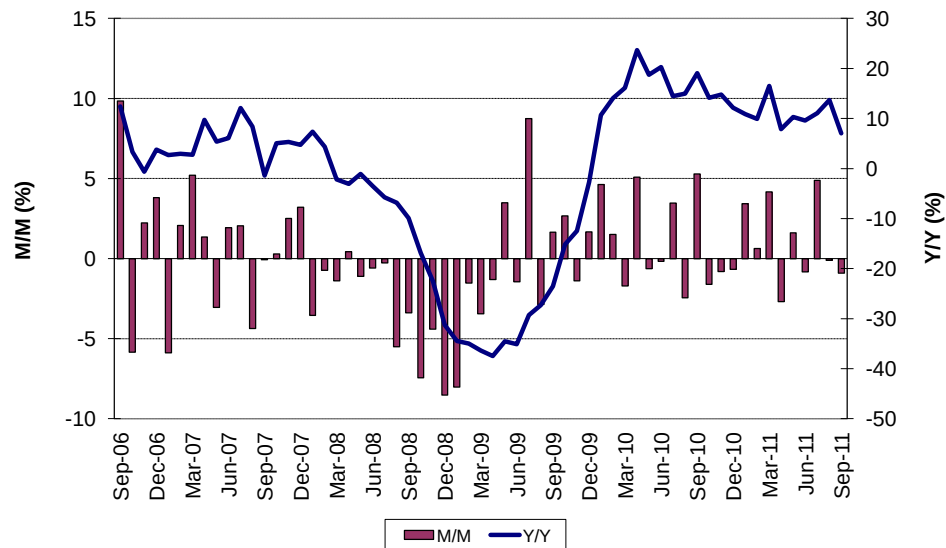
Durable Goods Orders



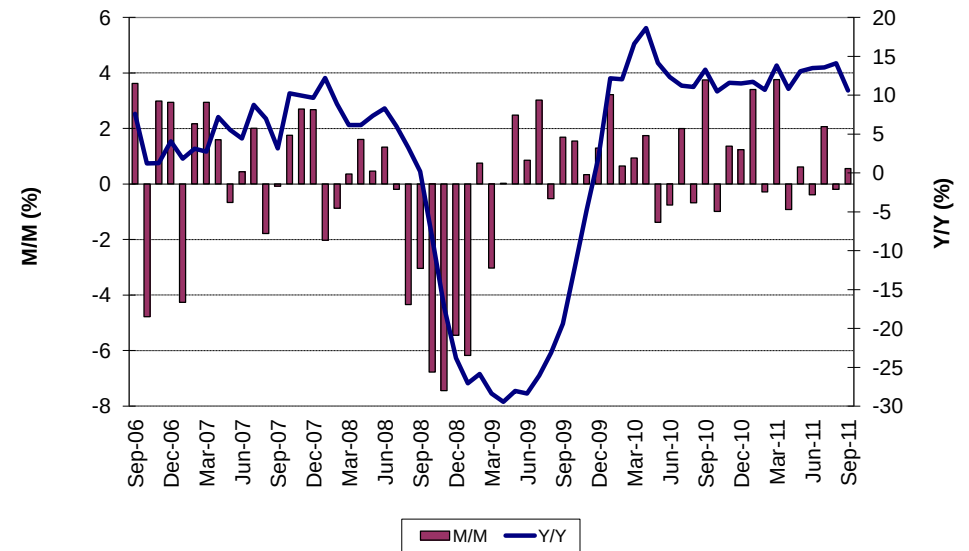
Durable Goods Orders (ex. Transportation)

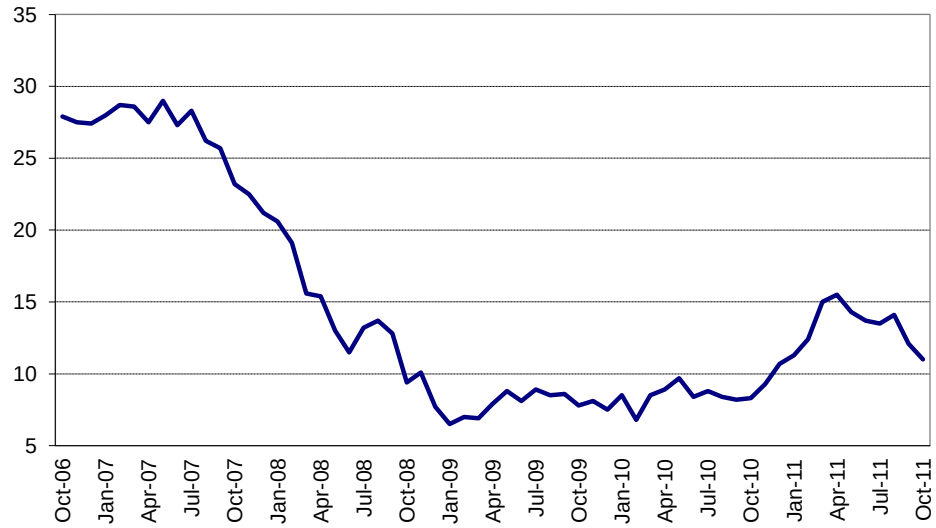
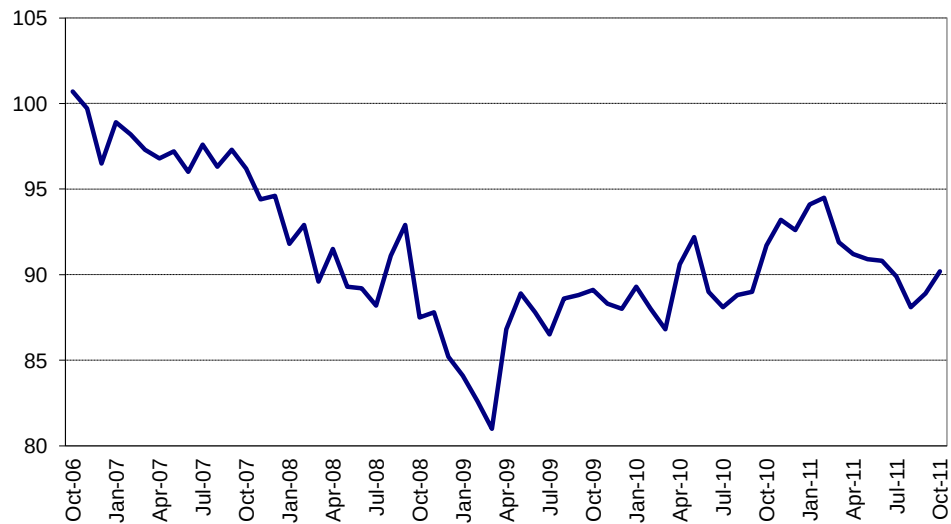


Durable Goods Orders (ex. Defense)



Factory Orders

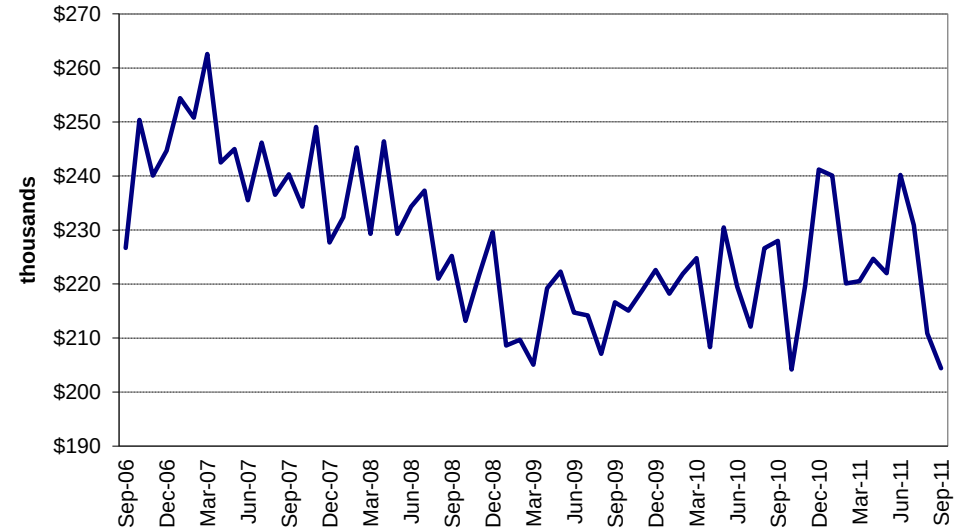


Conf. Board Business Conditions Good**Conf. Board Business Conditions Bad****Small Business Optimism**

New Home Sales



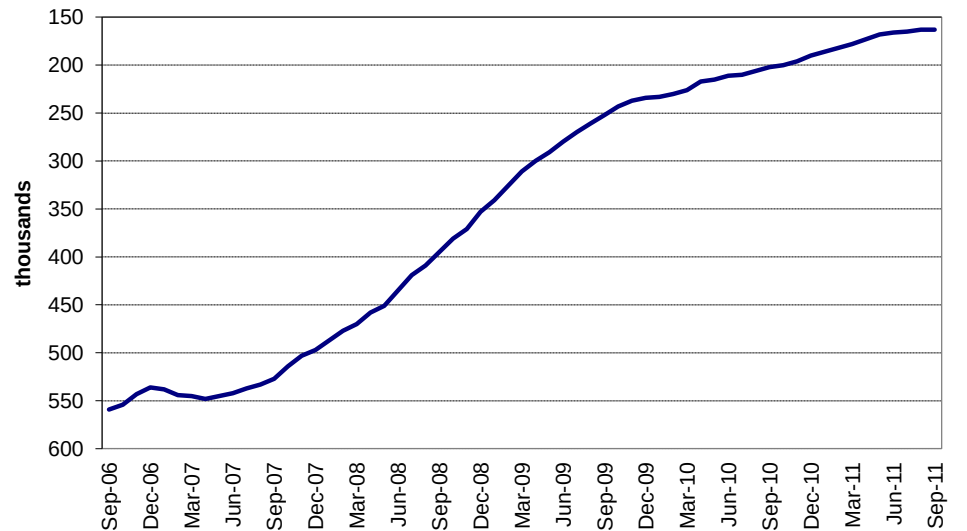
New Home Sales Median Prices



New Homes Months of Supply



New Homes Supply (Actual Units)



Existing Home Sales



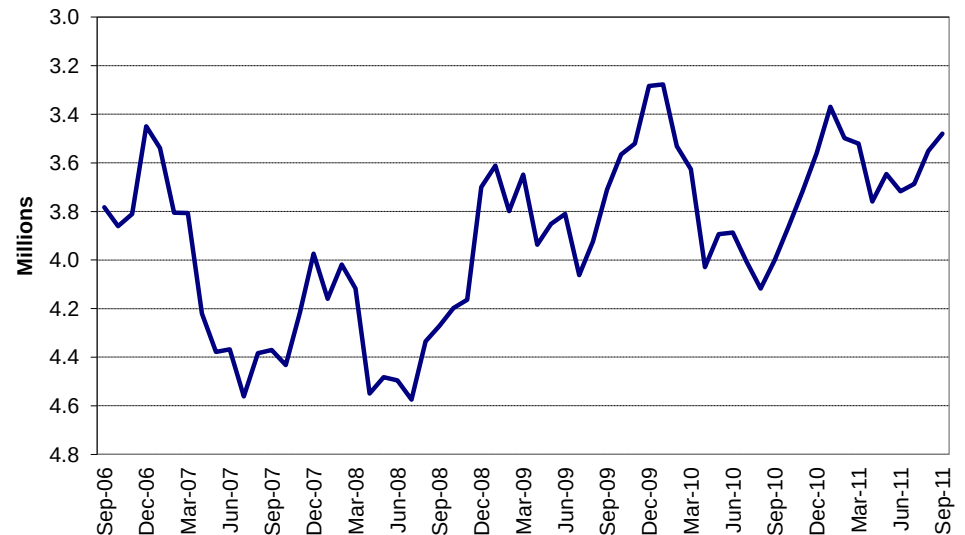
Existing Home Sales Median Prices



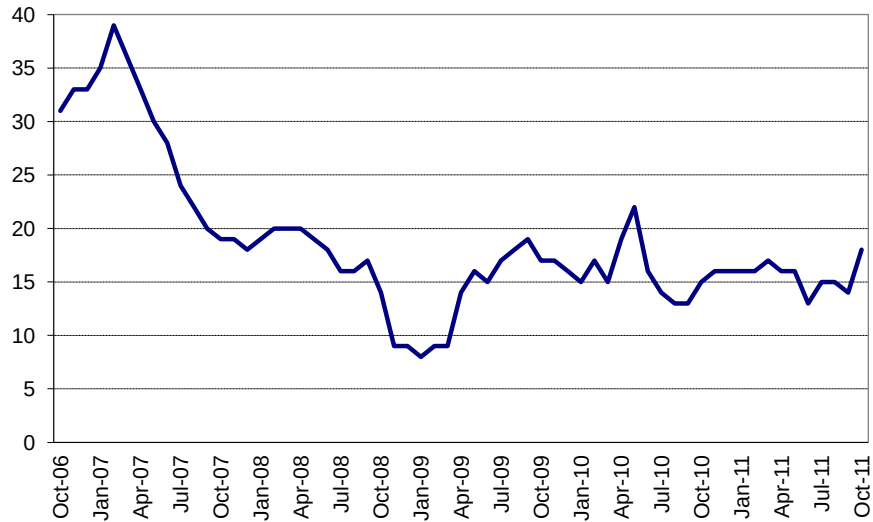
Existing Homes Months of Supply



Existing Homes Supply (Actual Units)



NAHB Housing Index



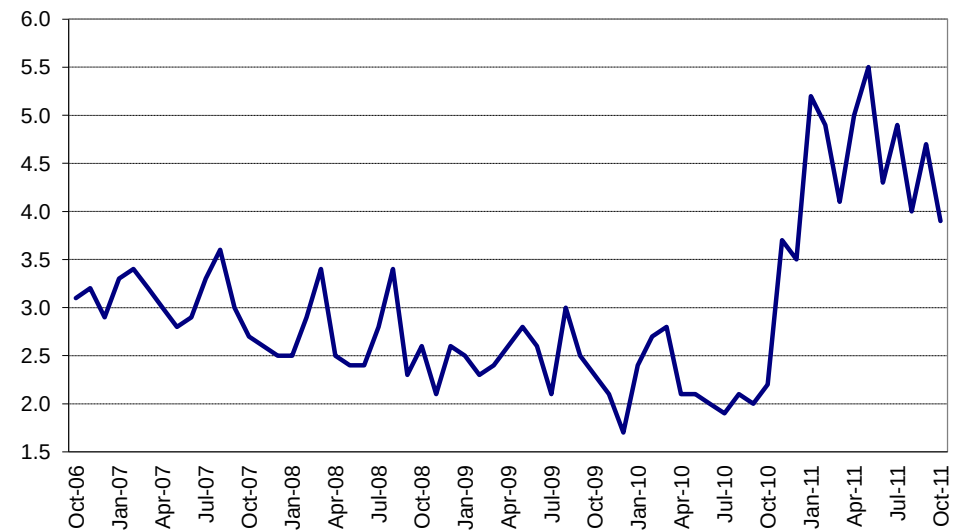
NAHB Present Sales Index



NAHB Future Sales Index



Conference Board Home Buying Intentions



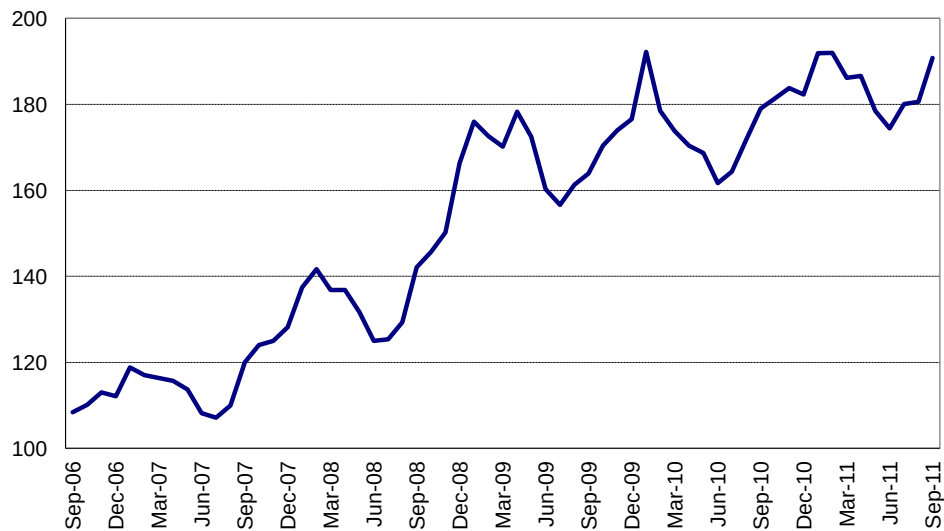
Housing Starts



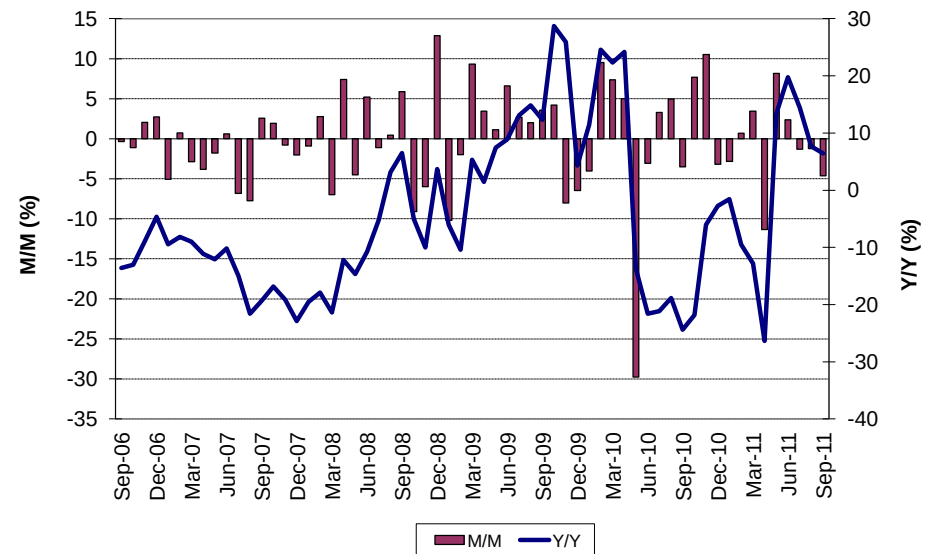
Building Permits



Housing Affordability



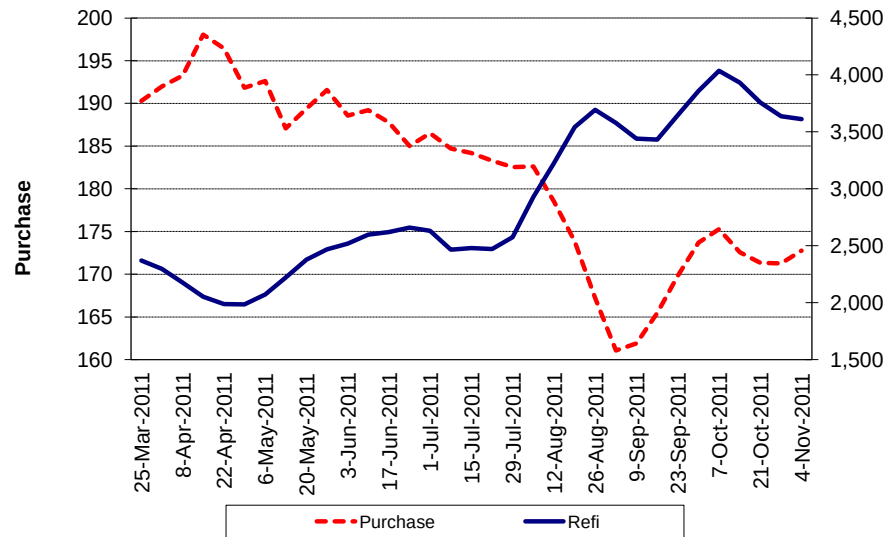
Pending Home Sales



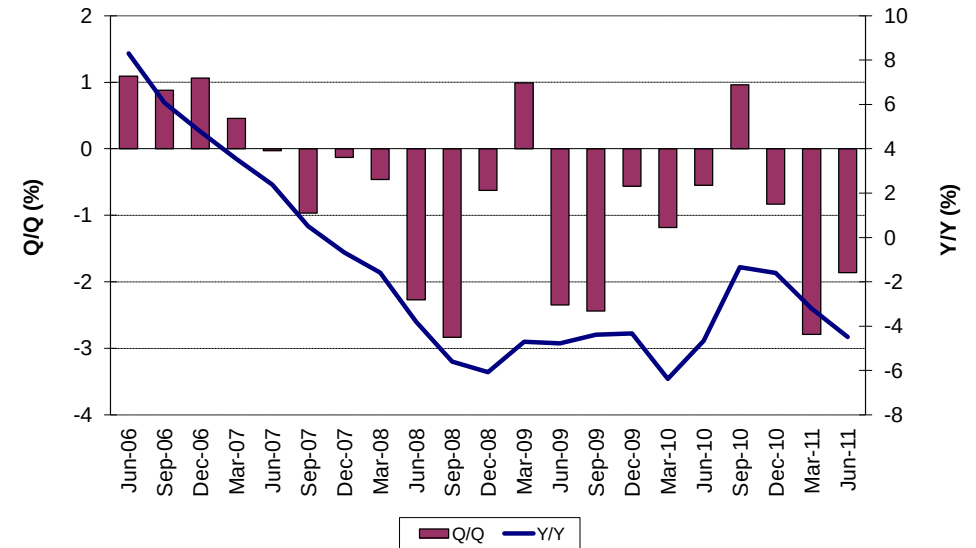
Weekly Economic Chart Book: U.S. Housing

11/10/2011

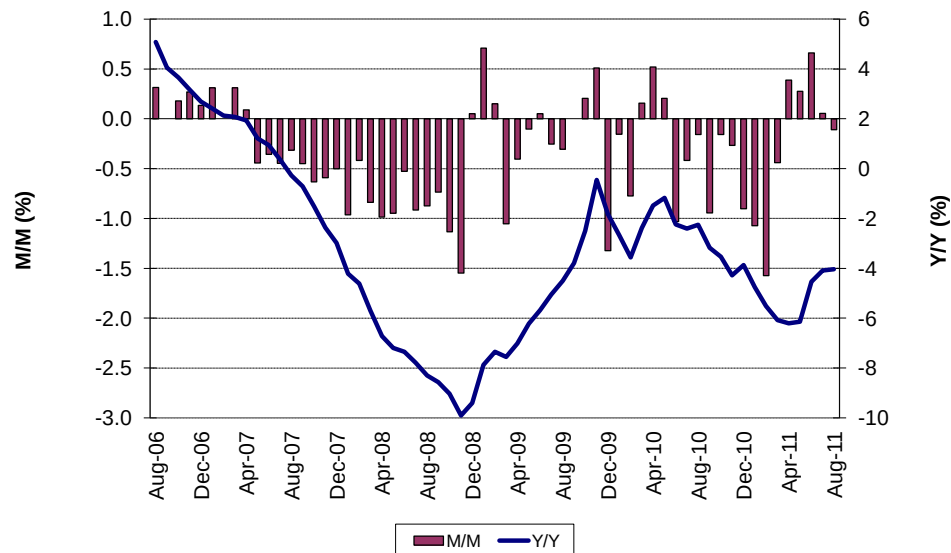
MBA Mortgage Applications (4 wk. mvg. avg.)



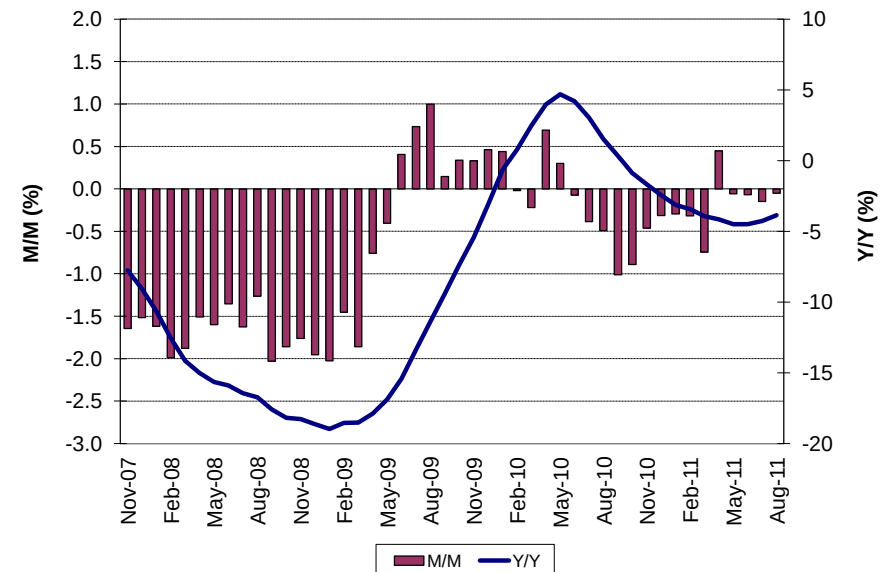
Quarterly FHFA Home Prices



Monthly FHFA Home Prices



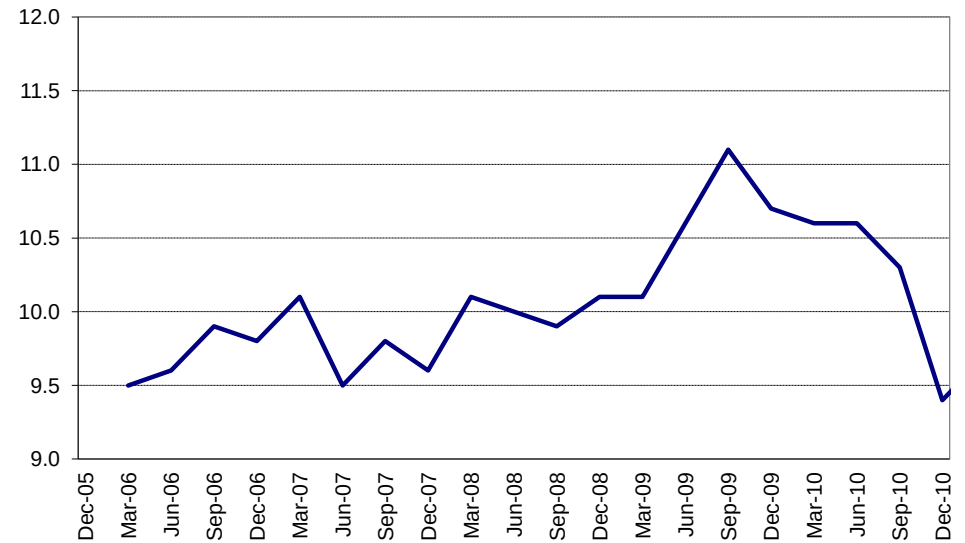
CaseShiller Home Price Index



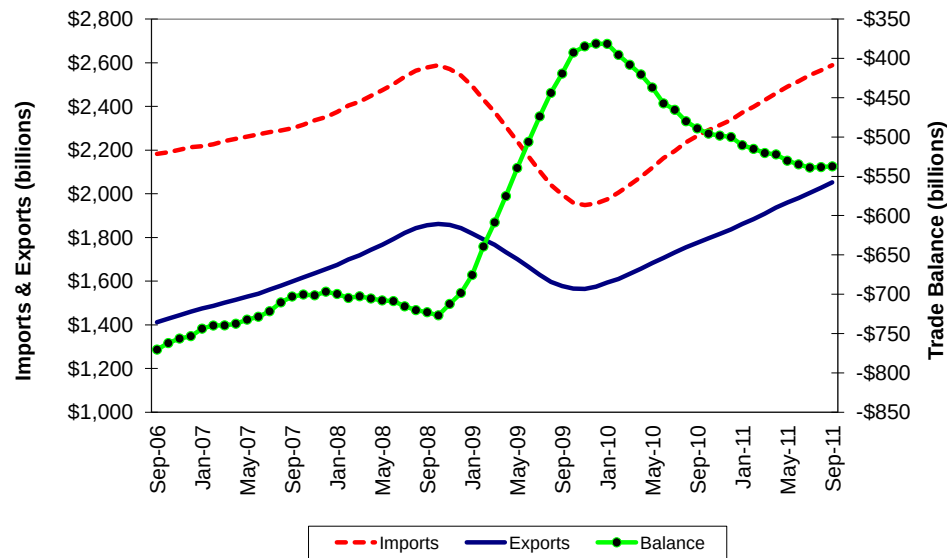
Home Ownership (%)



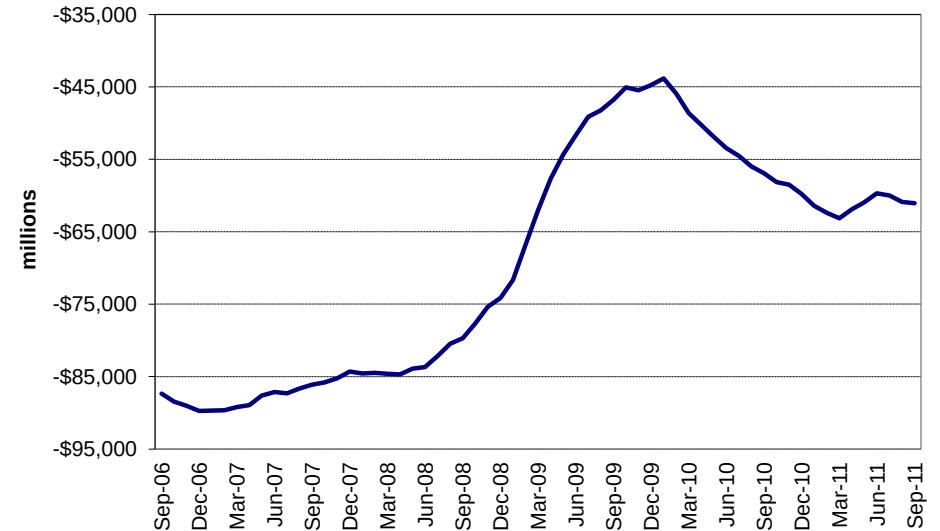
Rental Vacancy (%)



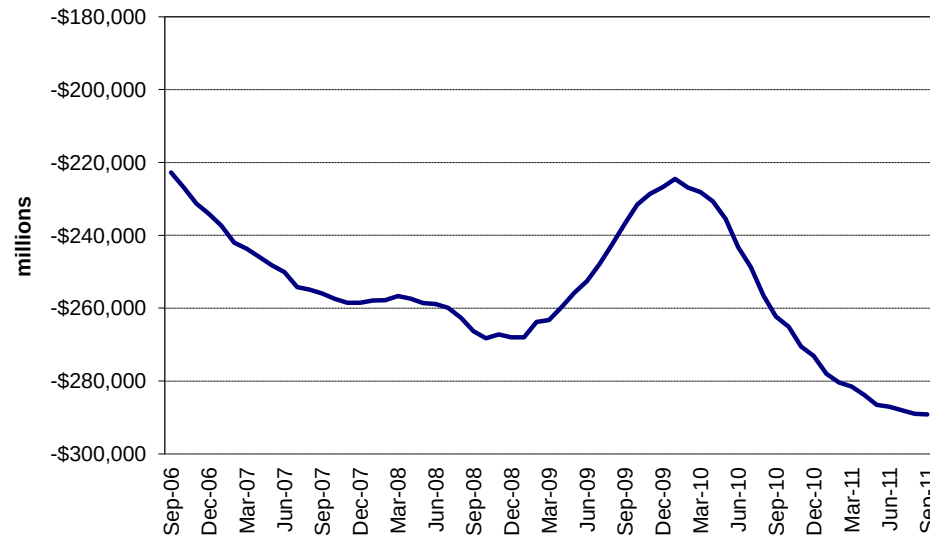
Trade Balance (Trailing Twelve Months)



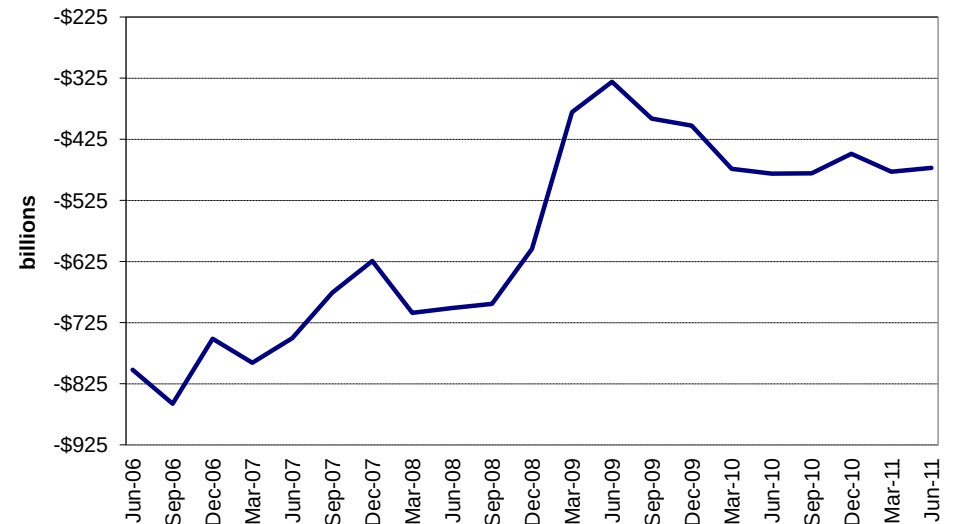
Trailing Trade Balance w/ Japan (12 Months)



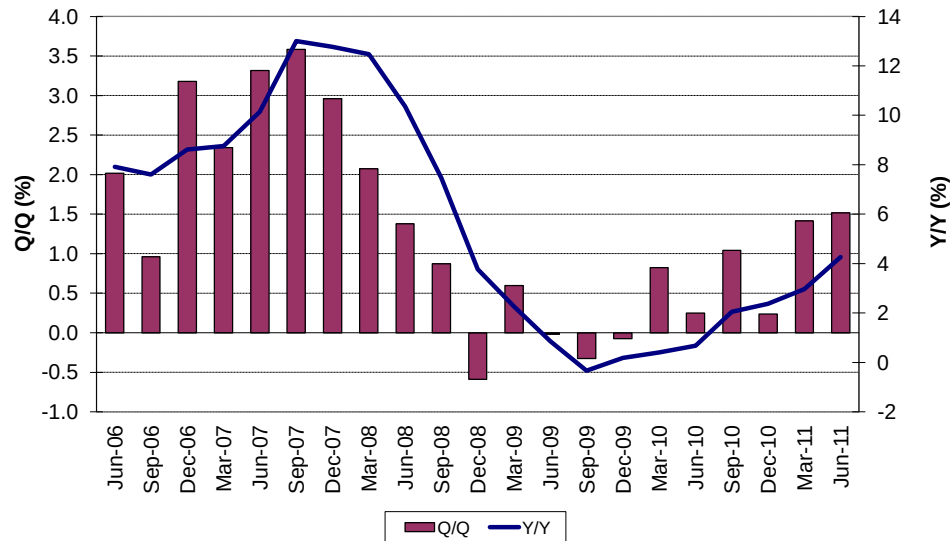
Trailing Trade Balance w/ China (12 Months)



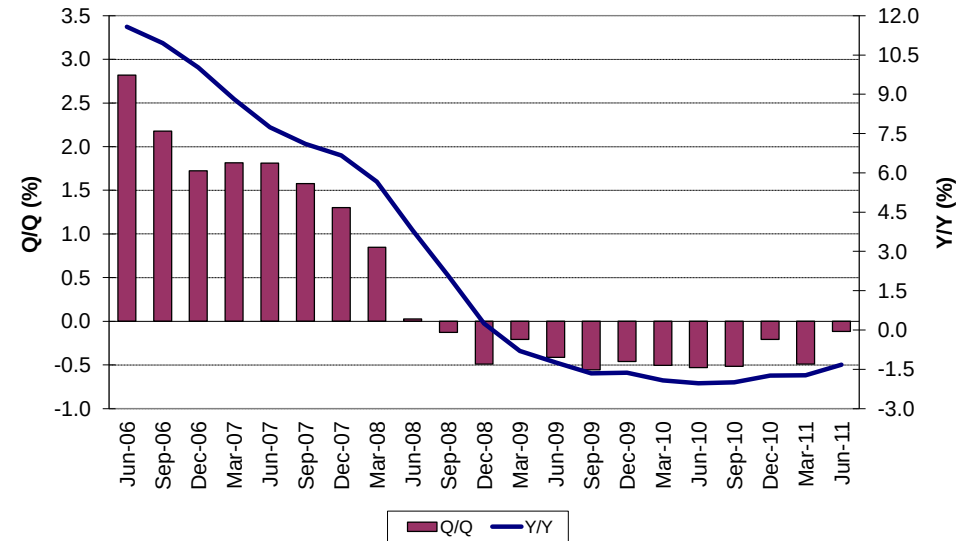
Current Account Balance



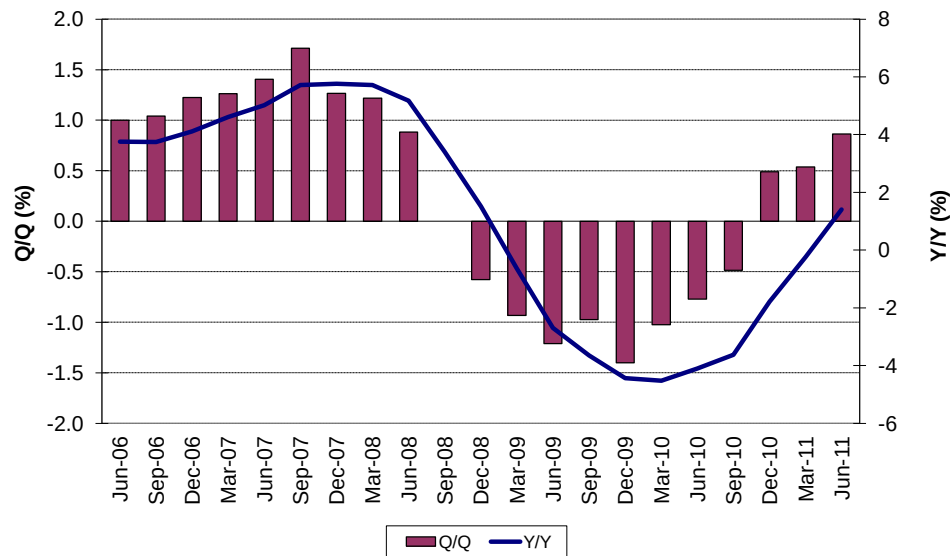
Corporate Debt



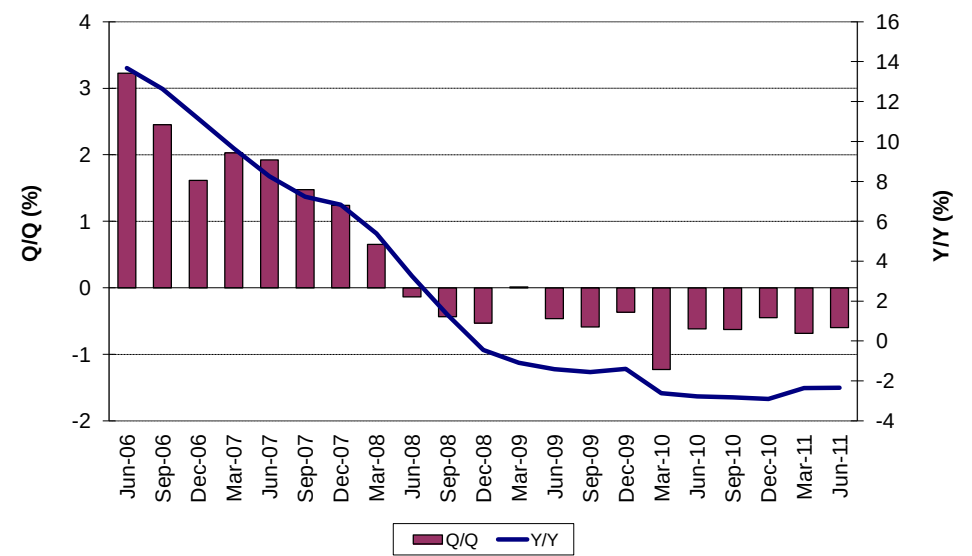
Household Debt



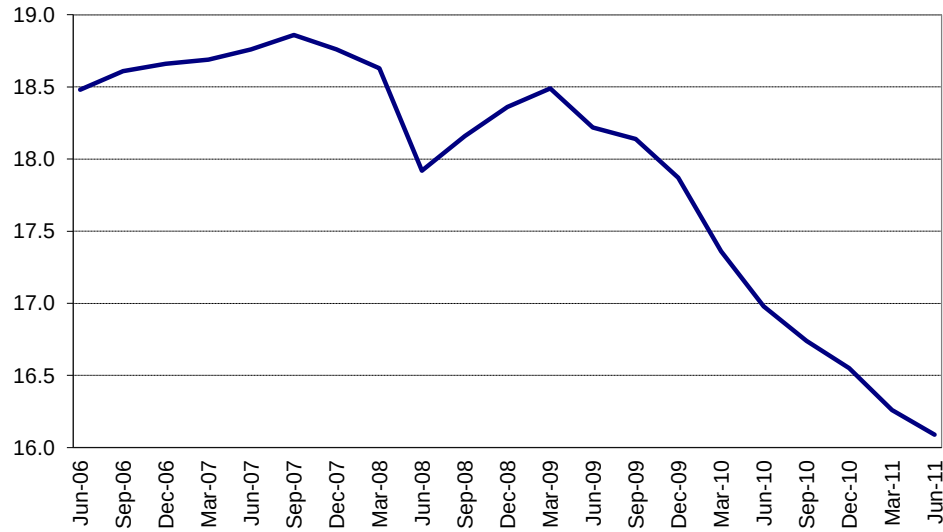
Consumer Credit



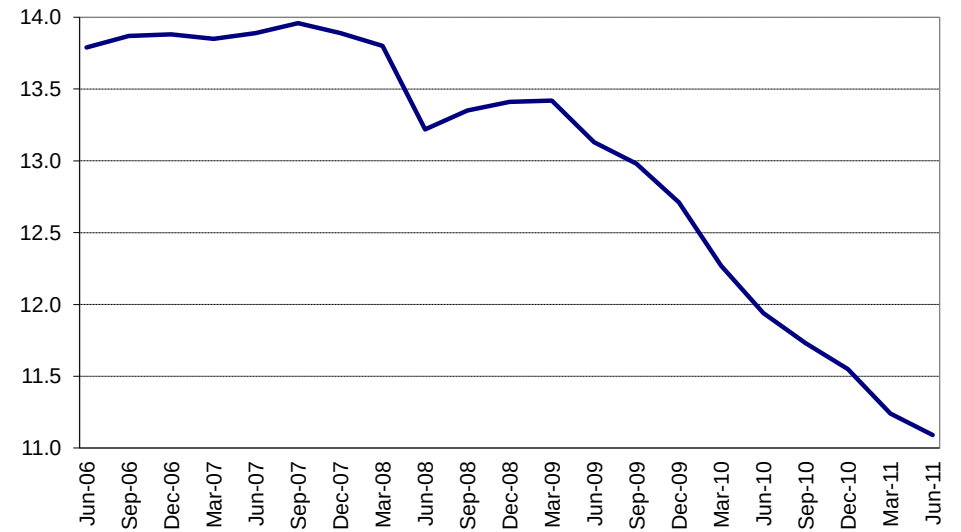
Mortgage Debt



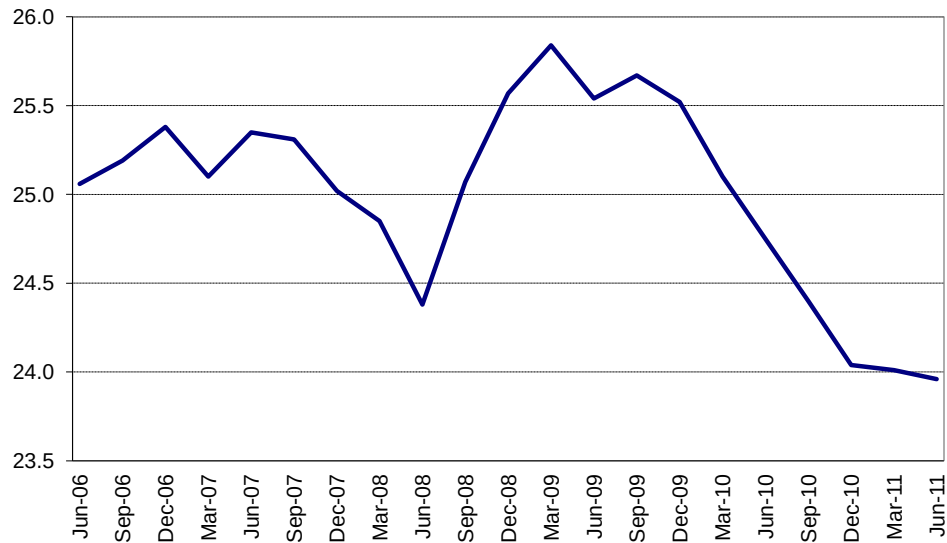
Financial Obligation Ratio (%)



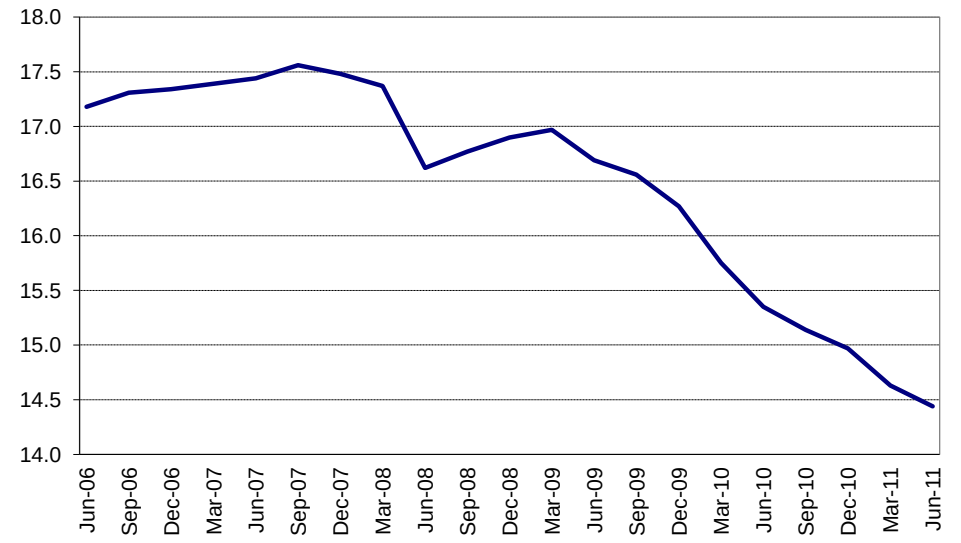
Debt Service Ratio (%)



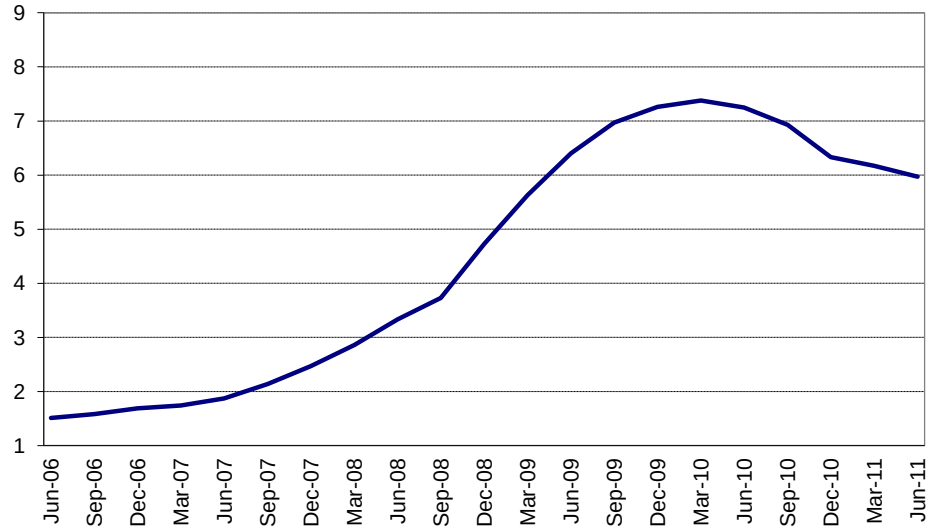
Renter's Financial Obligation Ratio (%)



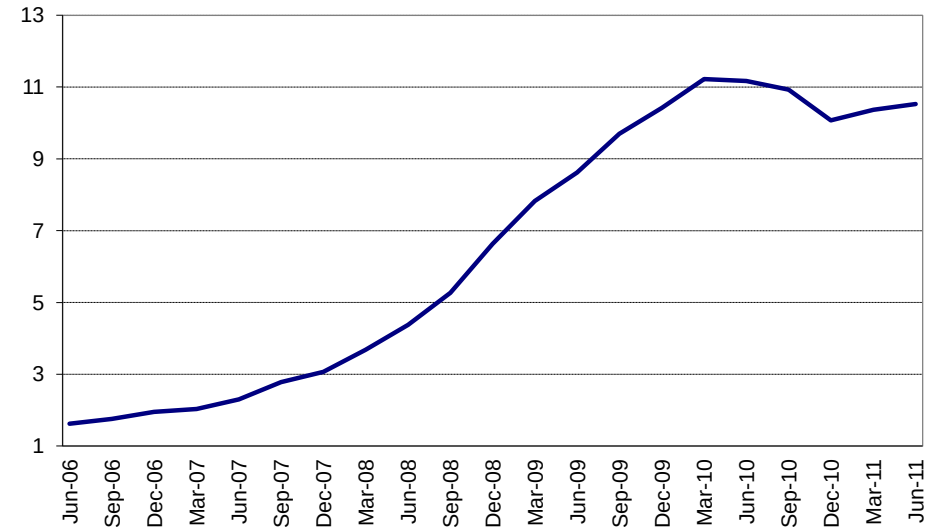
Homeowner's Financial Obligation Ratio (%)



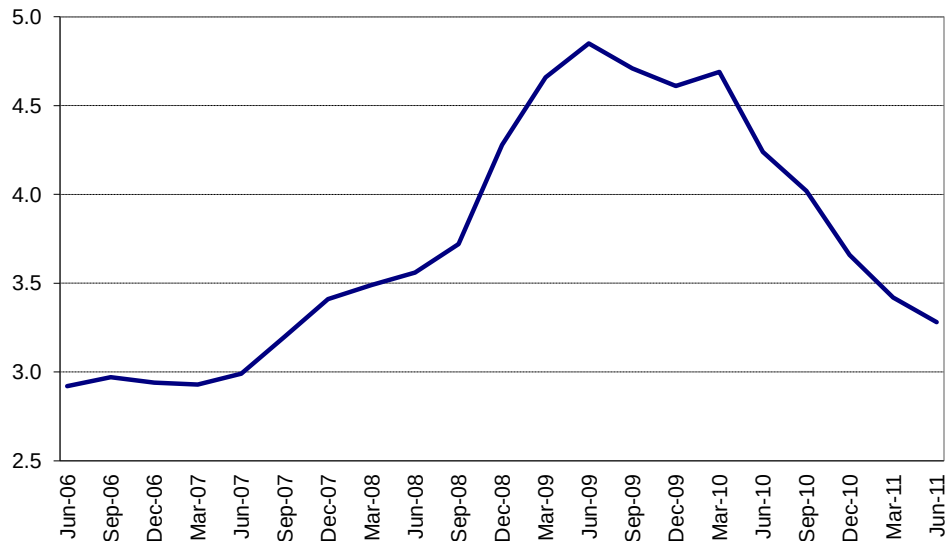
Total Delinquency Rate (%)



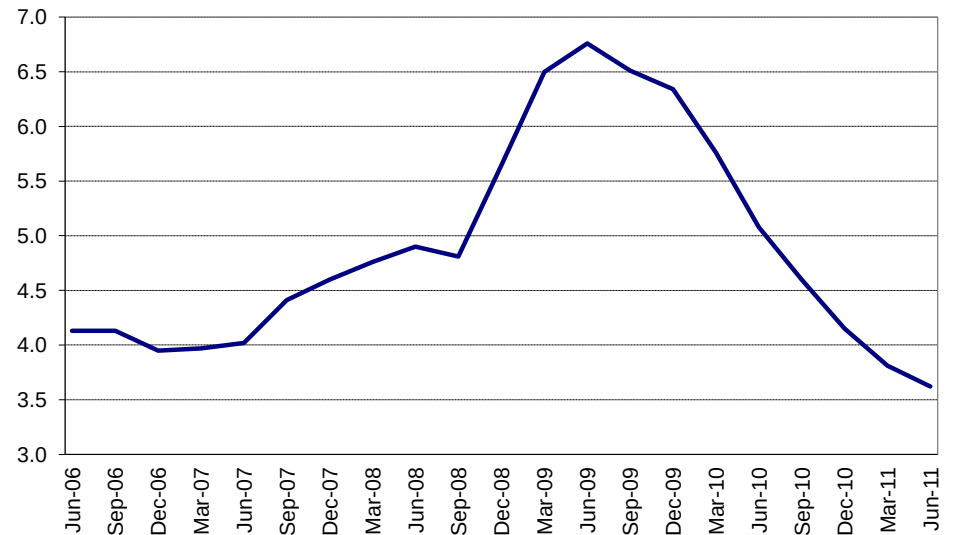
Residential Delinquency Rate (%)

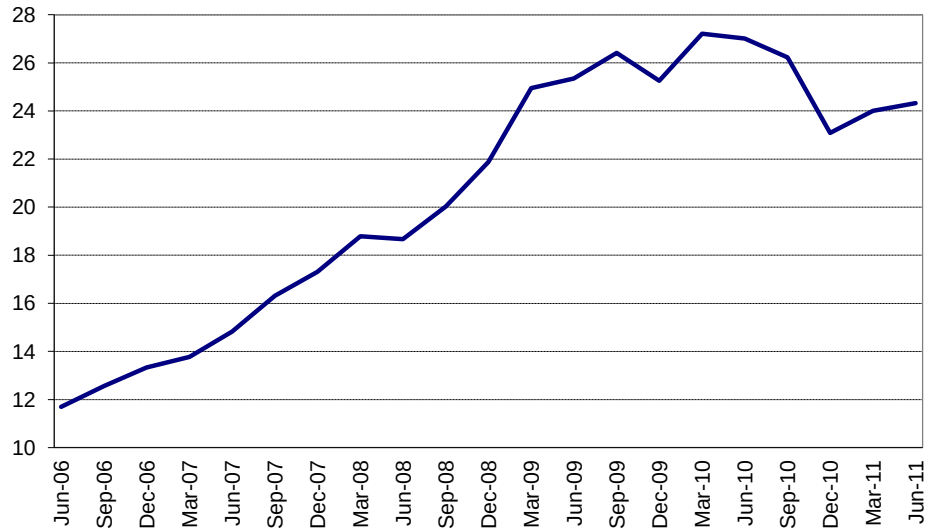
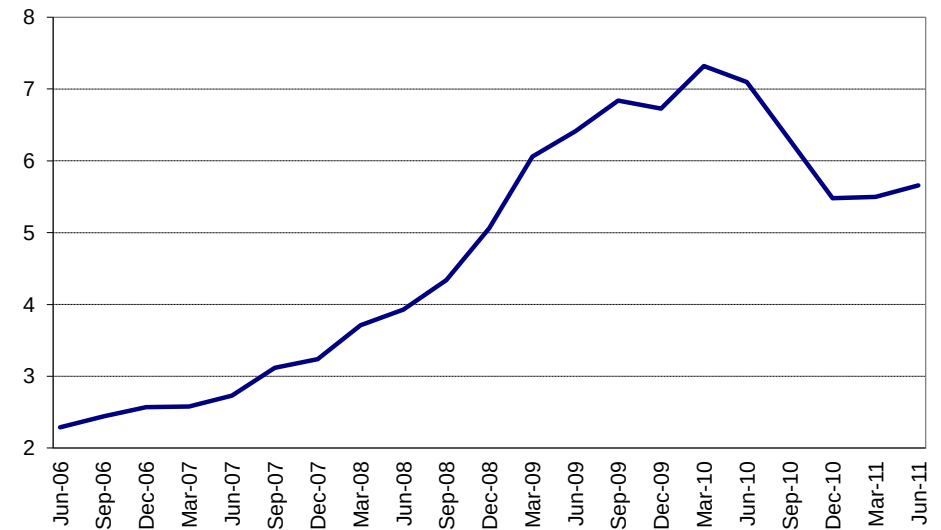
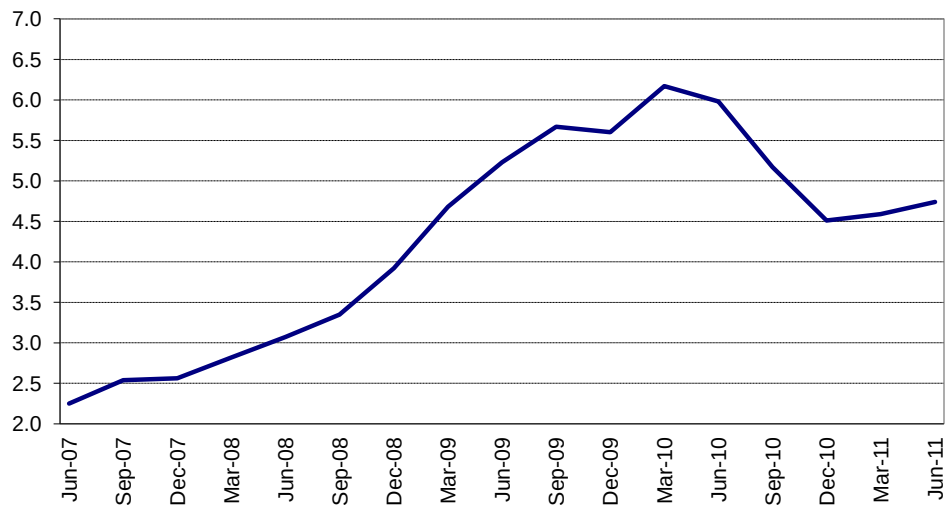
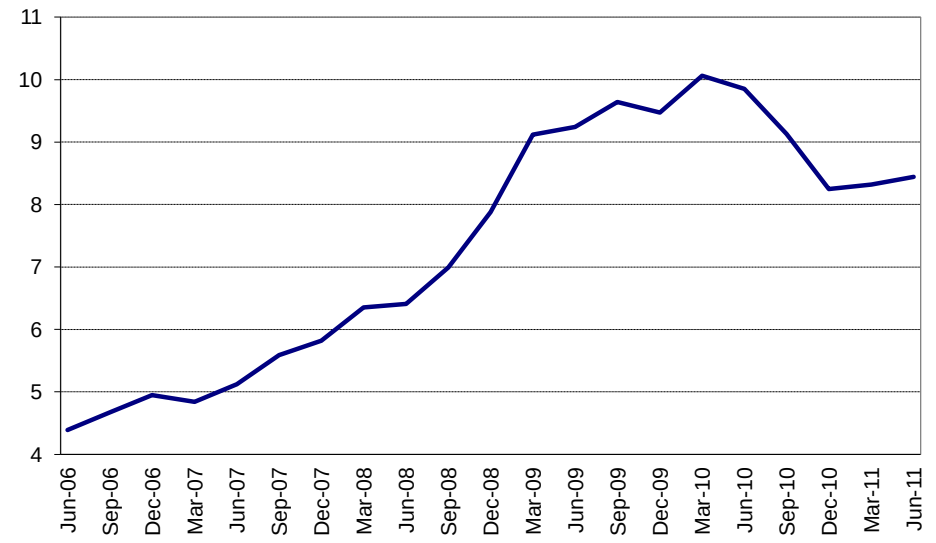


All Consumer Loan Delinquency Rate (%)

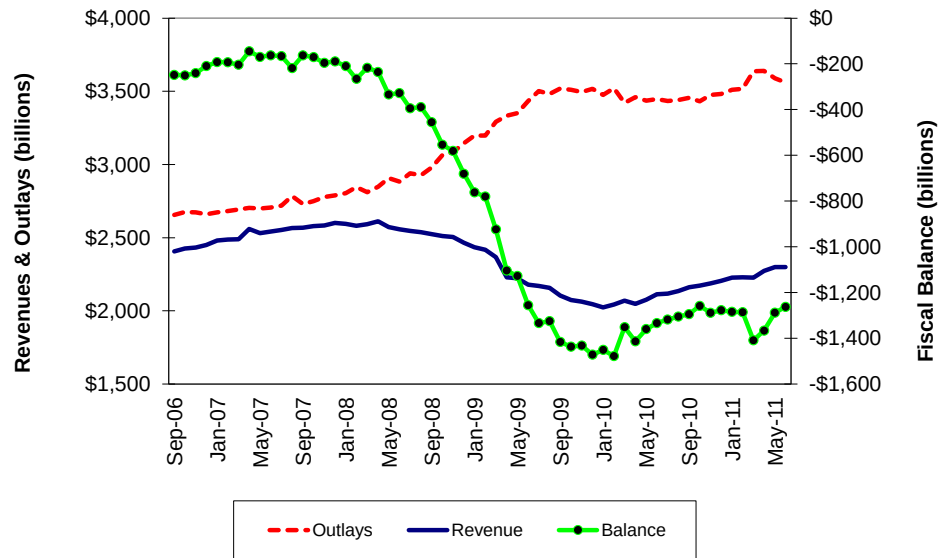


Credit Card Delinquency Rate (%)

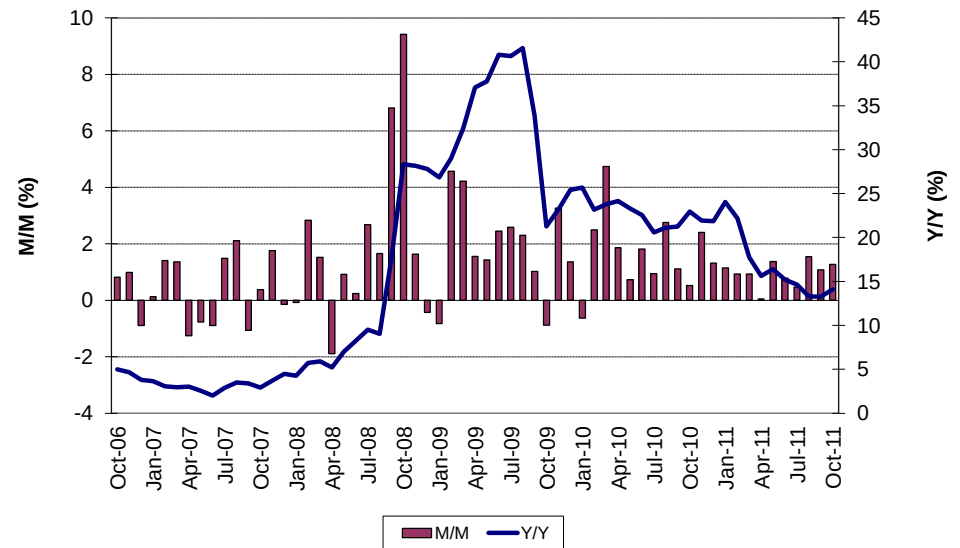


Sub-Prime Mortgage Delinquency % of Total Loans**Prime Mortgage Delinquency % of Total Loans****Prime Mortgage Delinquency & % of Fixed Rate Loans****Total Mortgage Delinquency % of Total Loans**

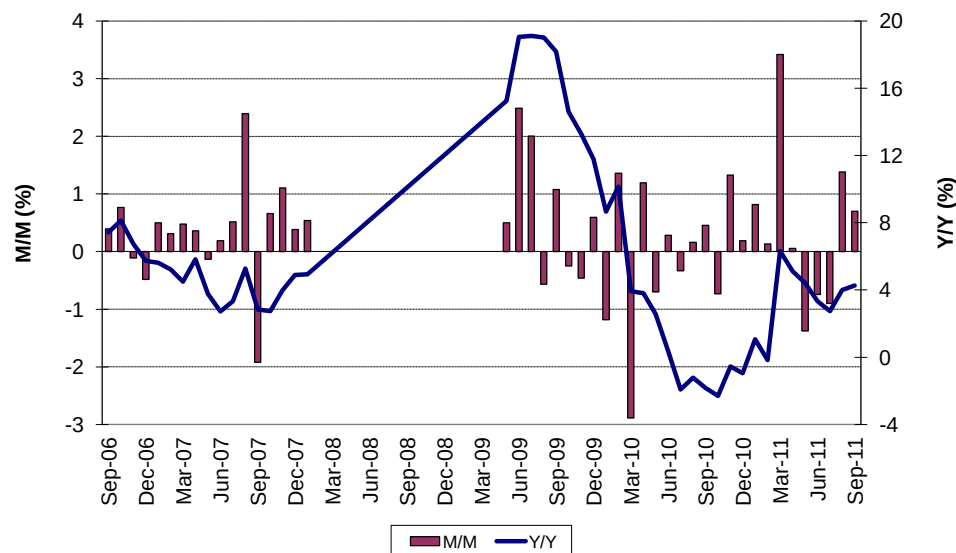
Fiscal Balance (Trailing Twelve Months)



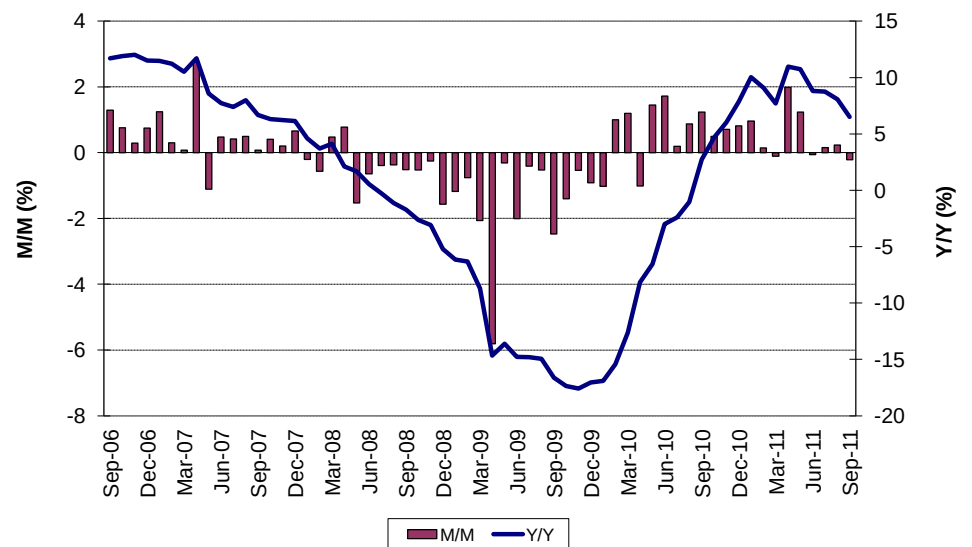
Government Public Debt



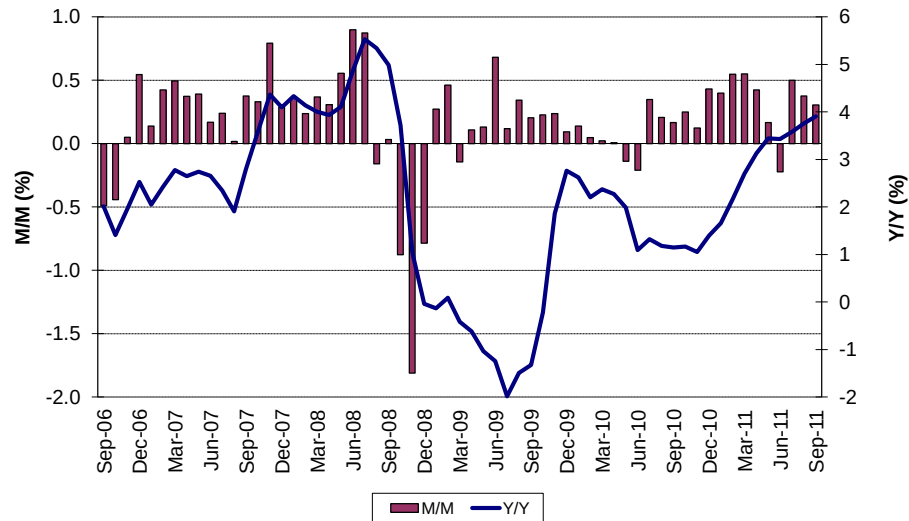
Government Spending (Trailing Twelve Months)



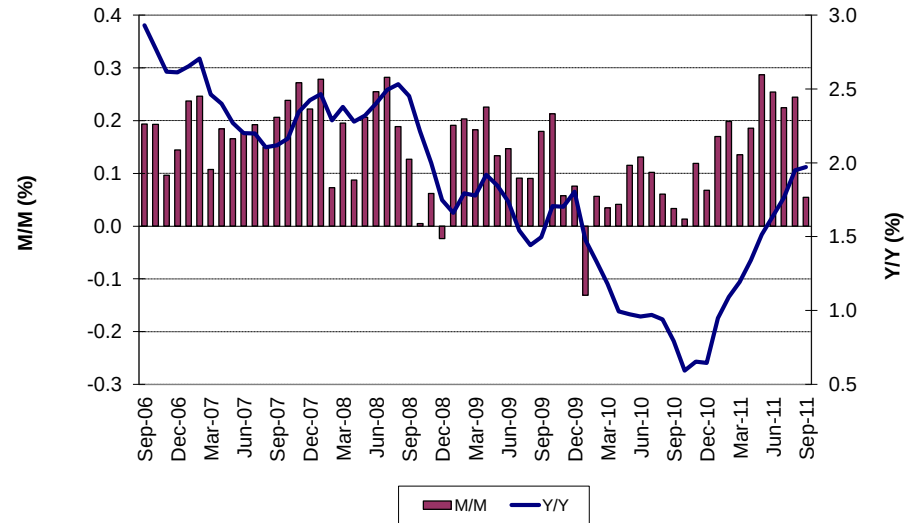
Government Revenue (Trailing Twelve Months)



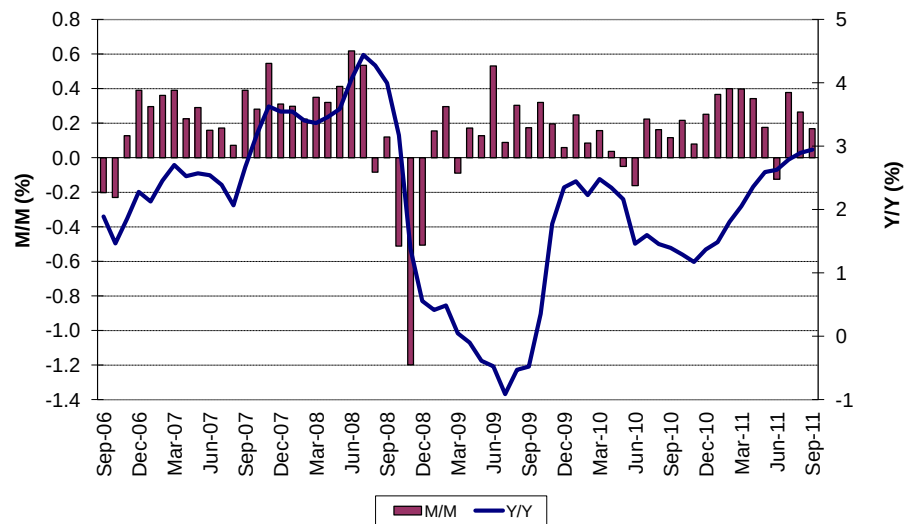
CPI



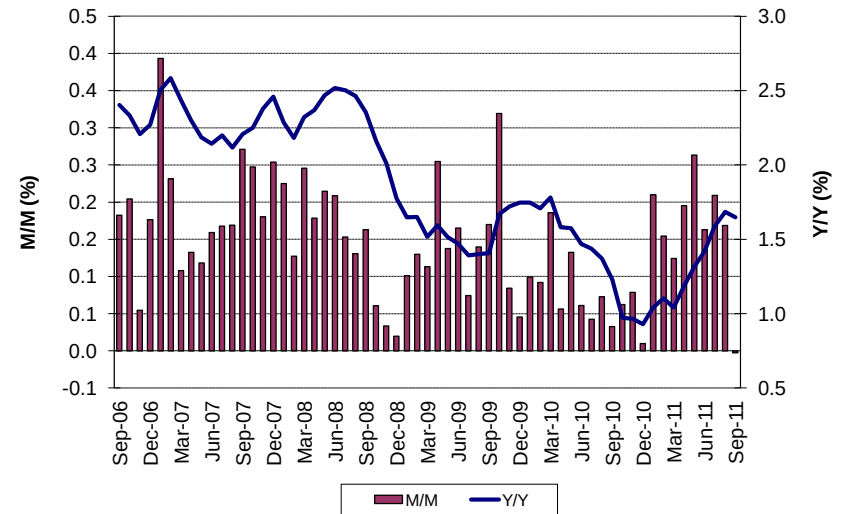
Core CPI



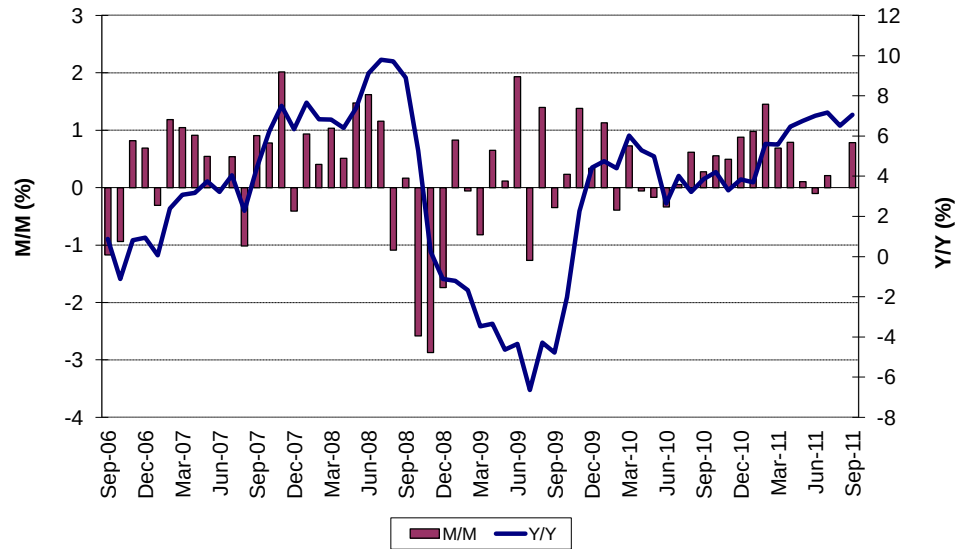
PCE Price Index



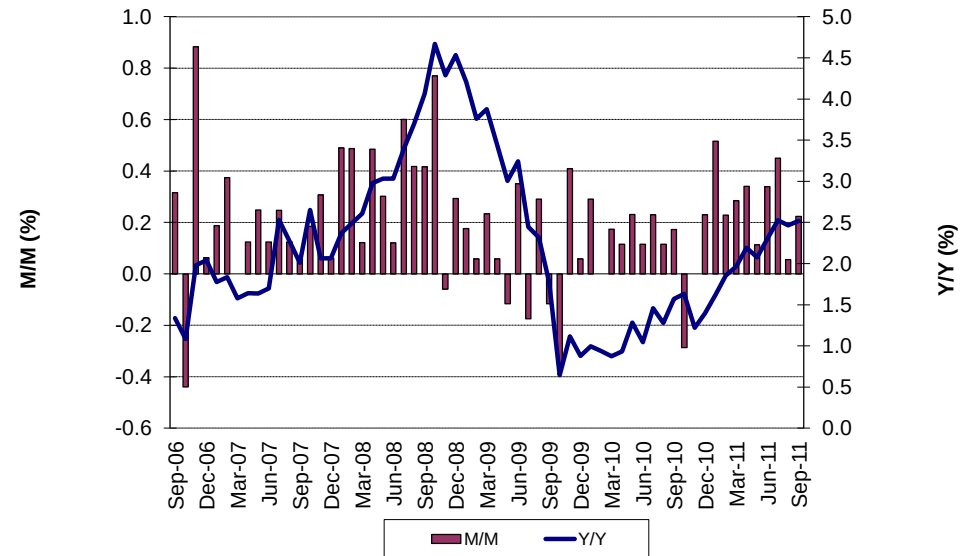
Core PCE



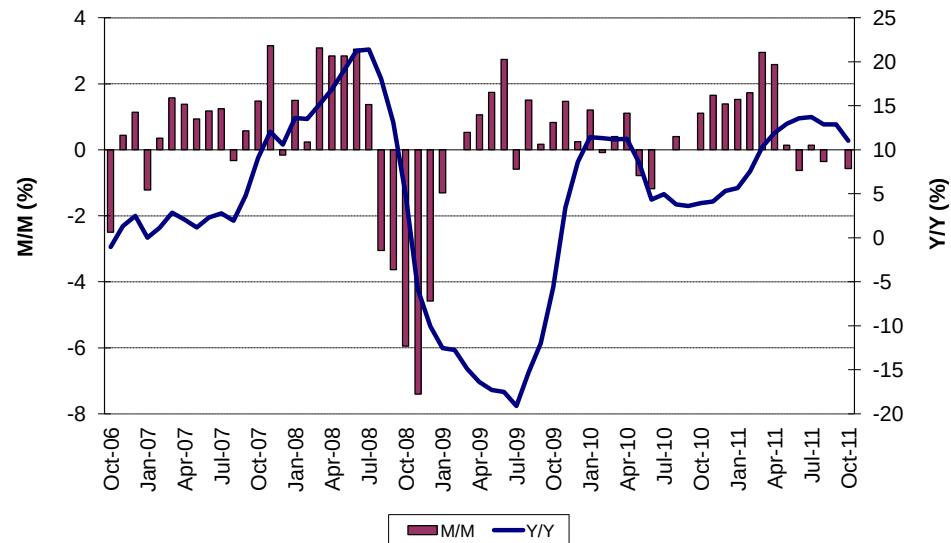
PPI



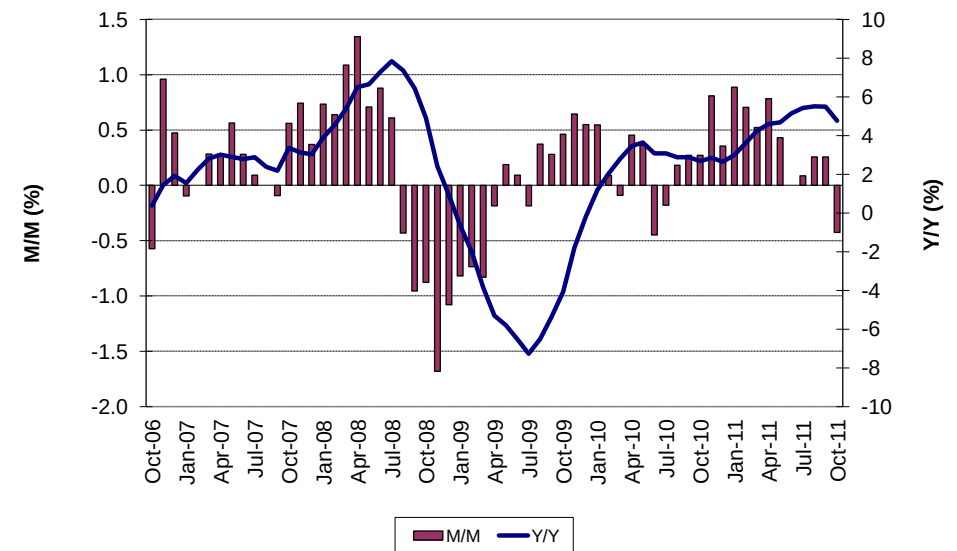
Core PPI



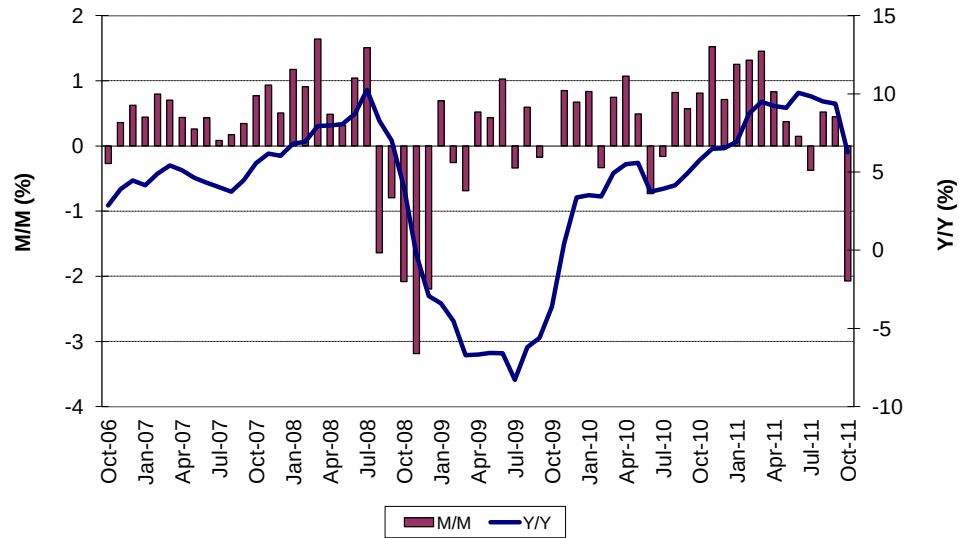
Import Prices



Import Prices ex. Petro



Export Prices



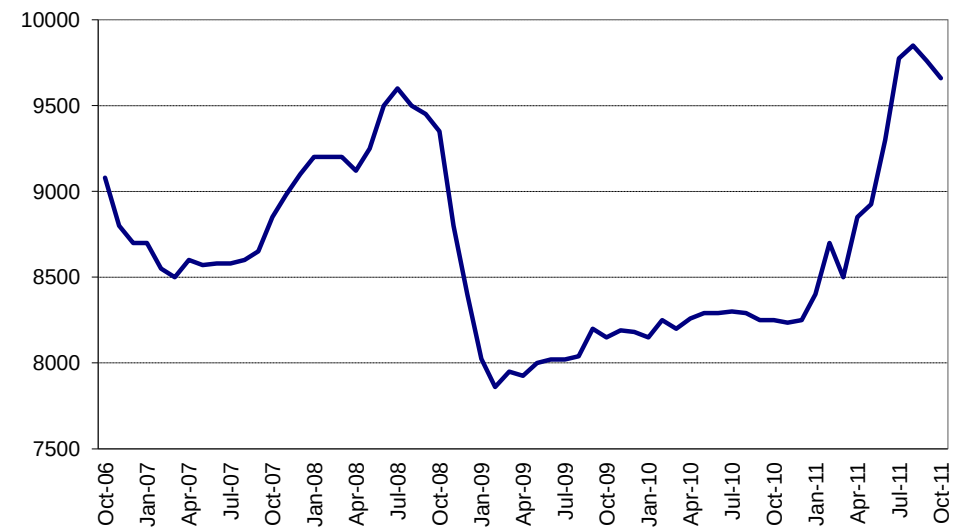
U. of Mich 12 Month Inflation Expectations (%)



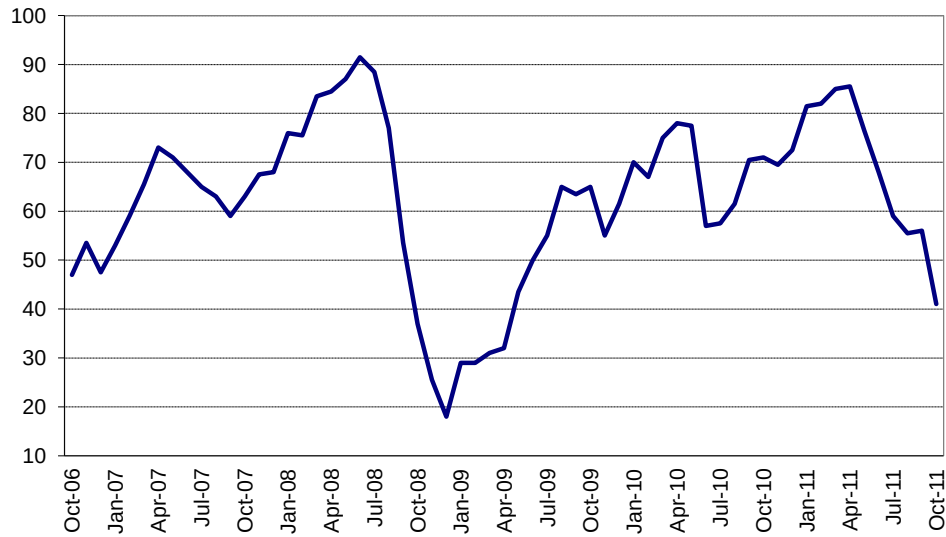
CRB Index



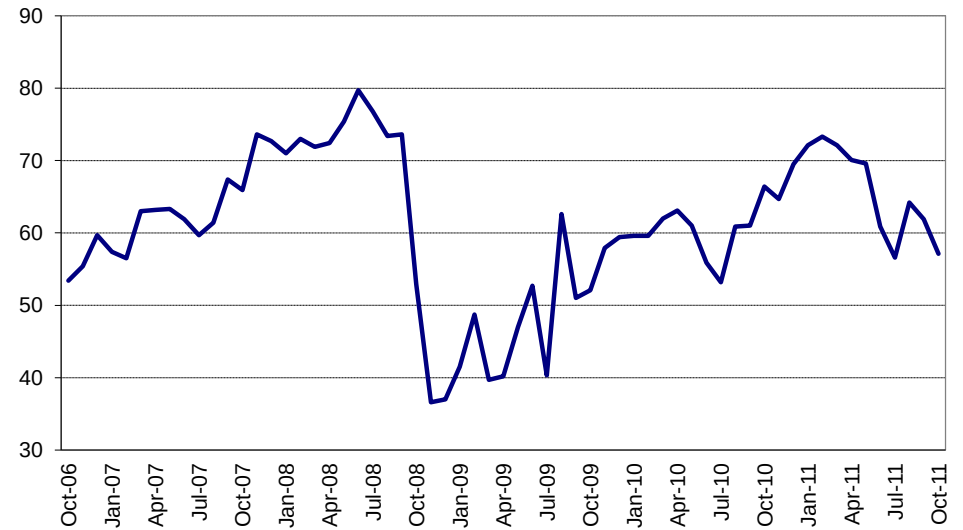
Saudi Crude Production



ISM Manufacturing Prices



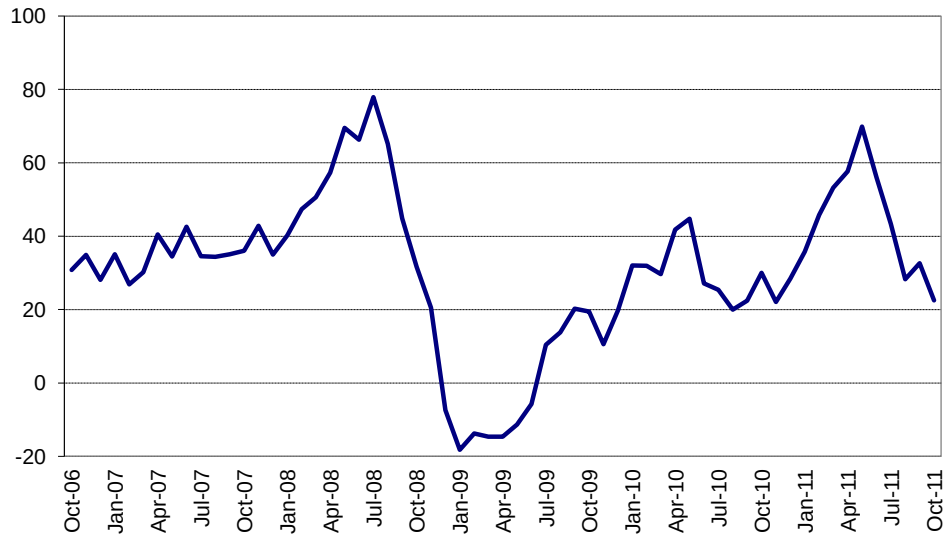
ISM Non-Manufacturing Prices



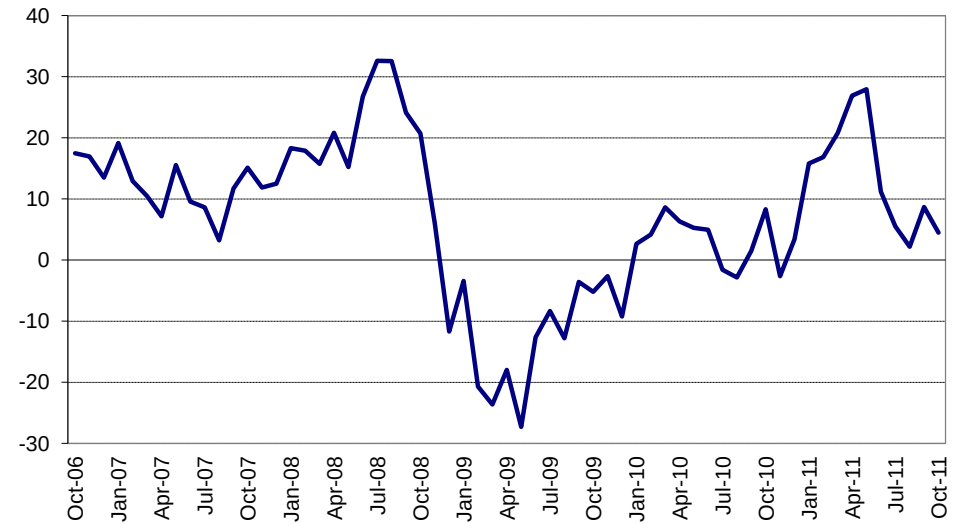
Chicago PMI Prices



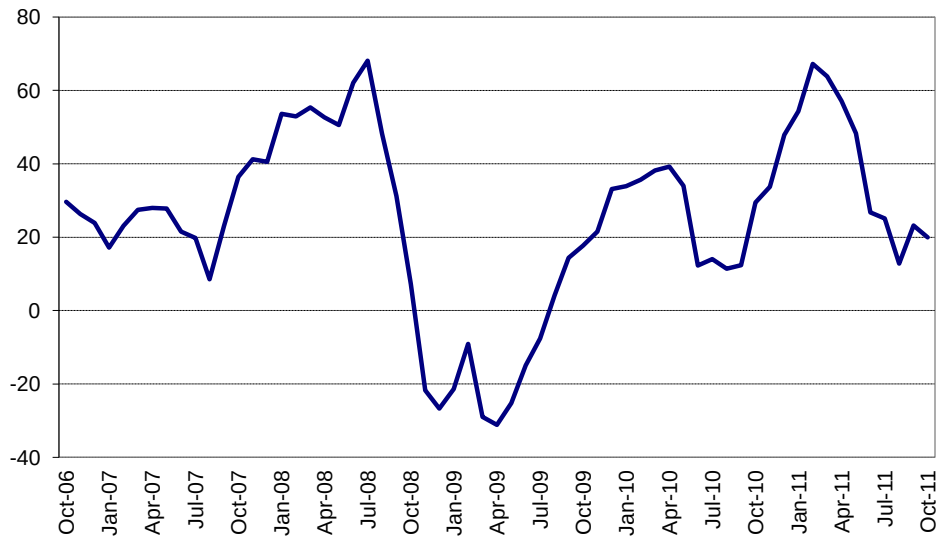
Empire Prices Paid



Empire Prices Rcvd



Philly Fed Prices Paid



Philly Prices Rcvd



Gold



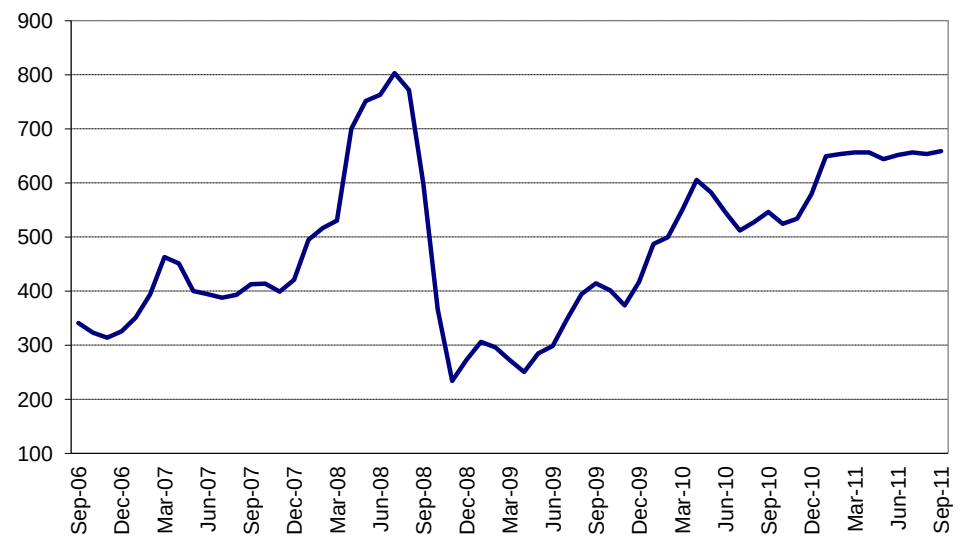
Silver



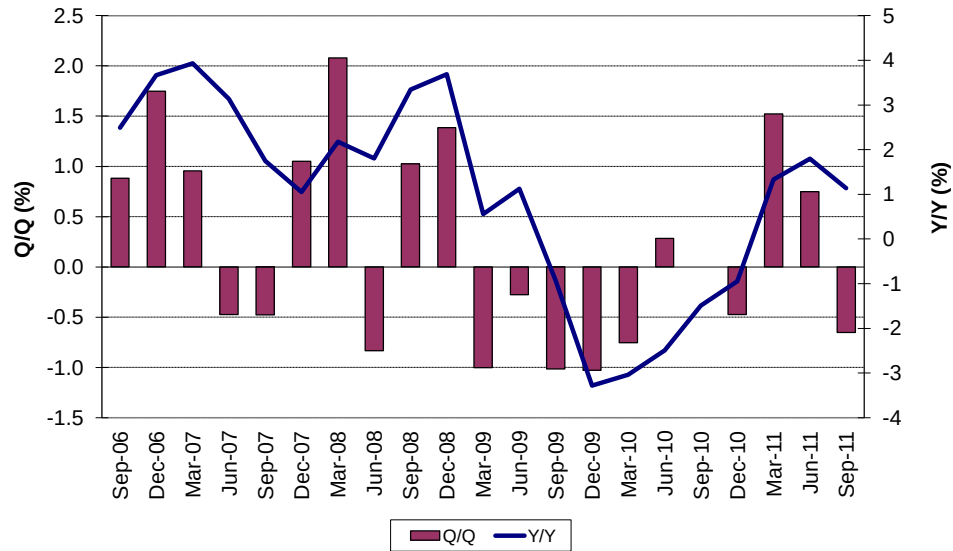
Copper



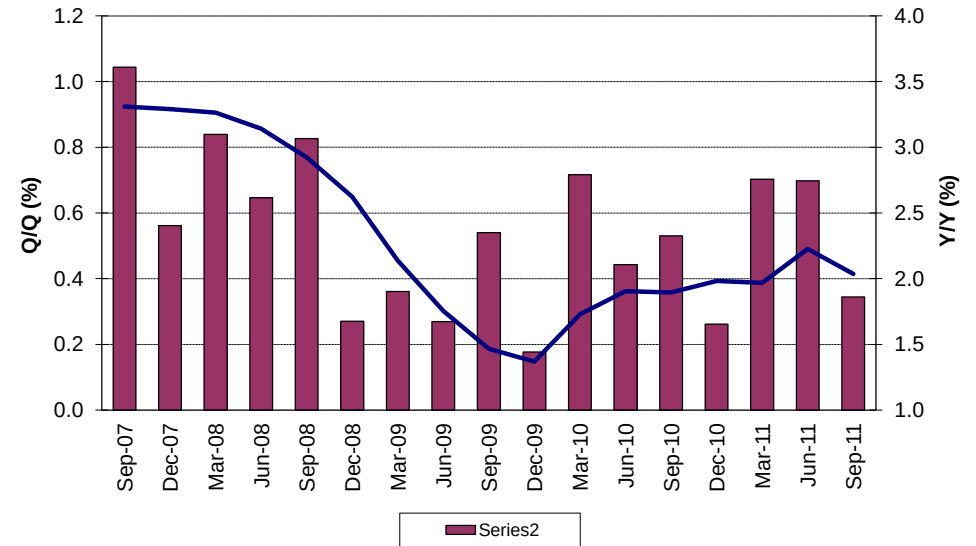
Iron & Steel Scrap Prices



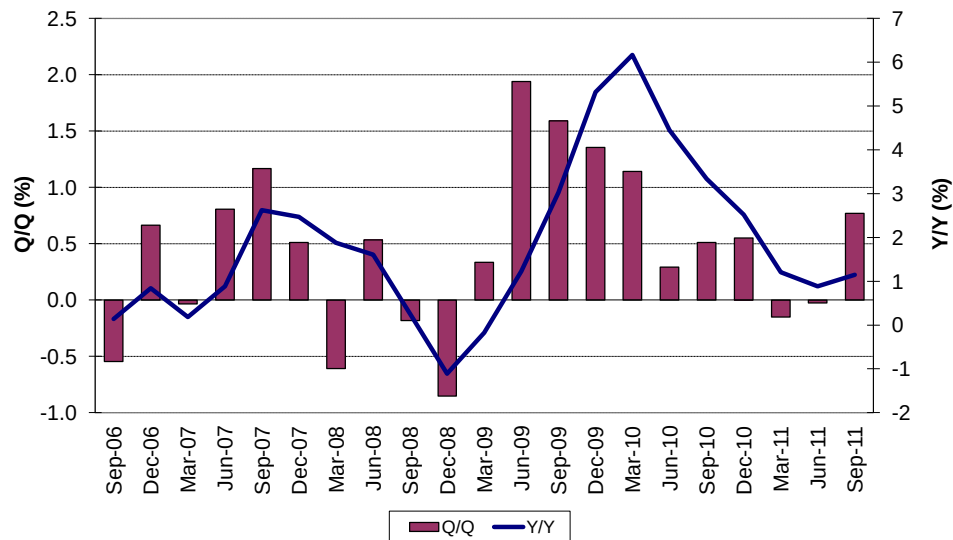
Unit Labor Costs



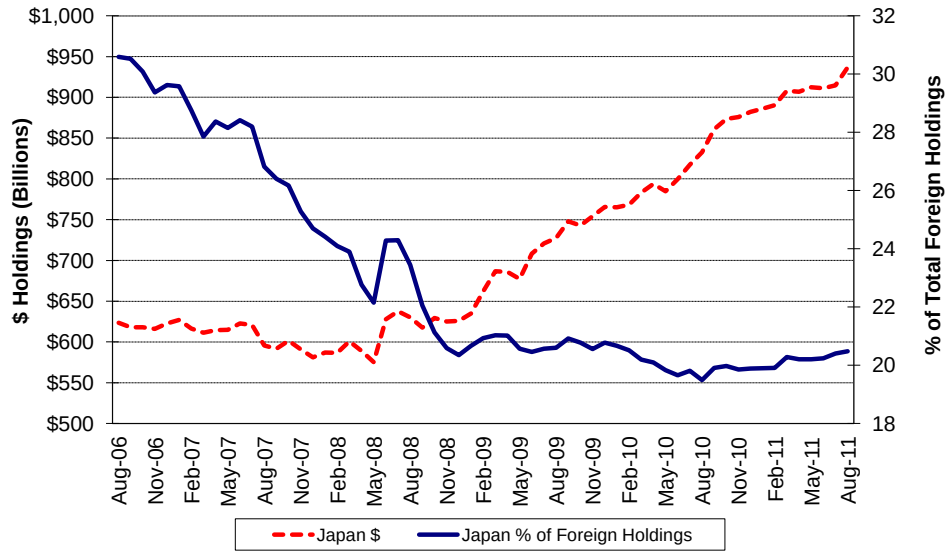
Employment Cost Index



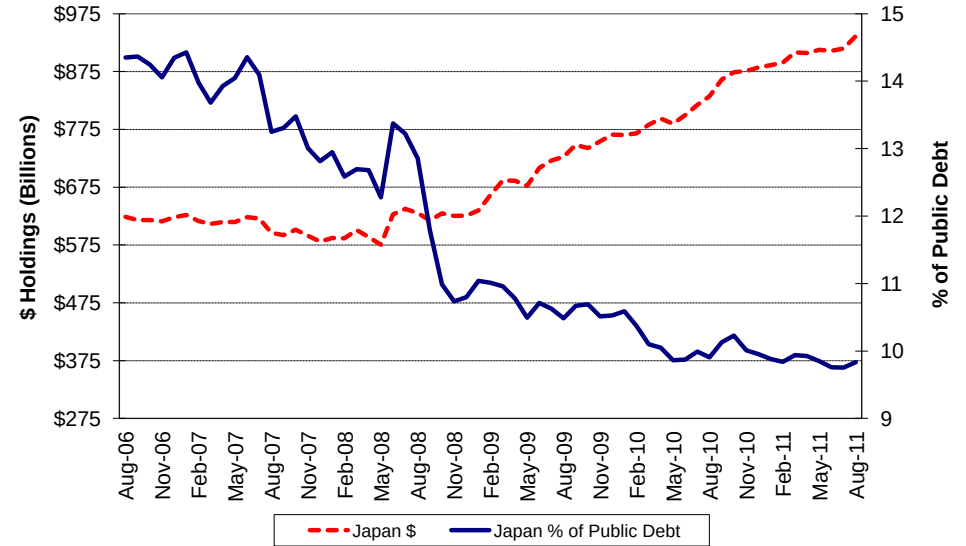
Non-farm Productivity



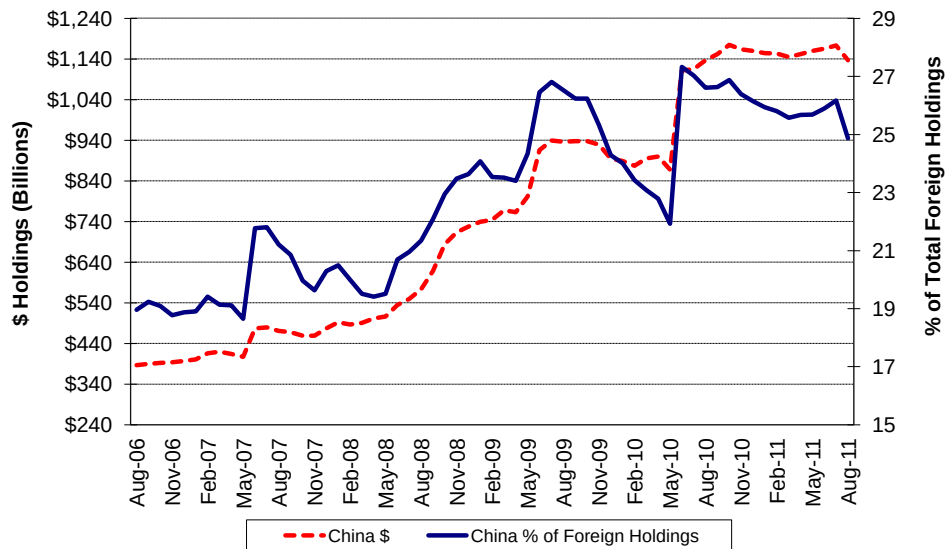
Japanese US Treasury Holdings



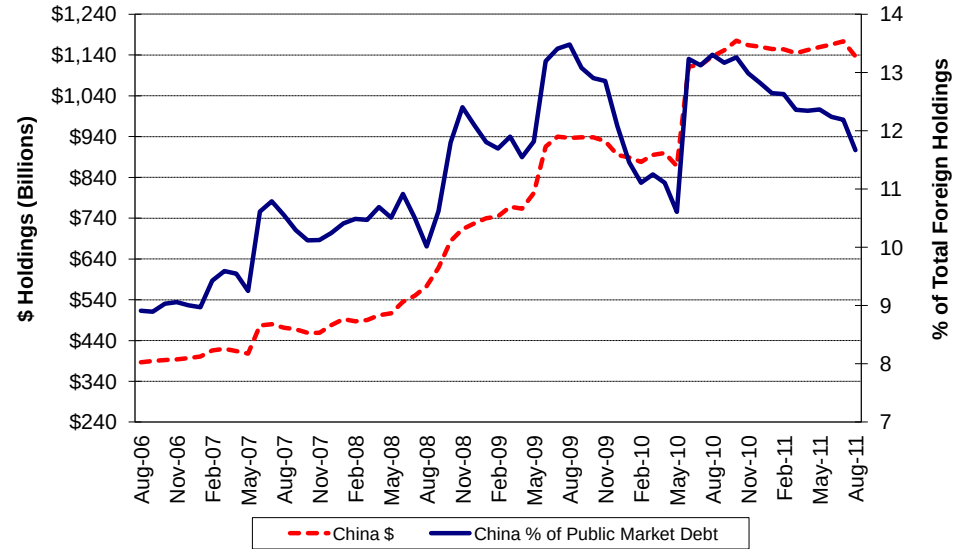
Japanese US Treasury Holdings



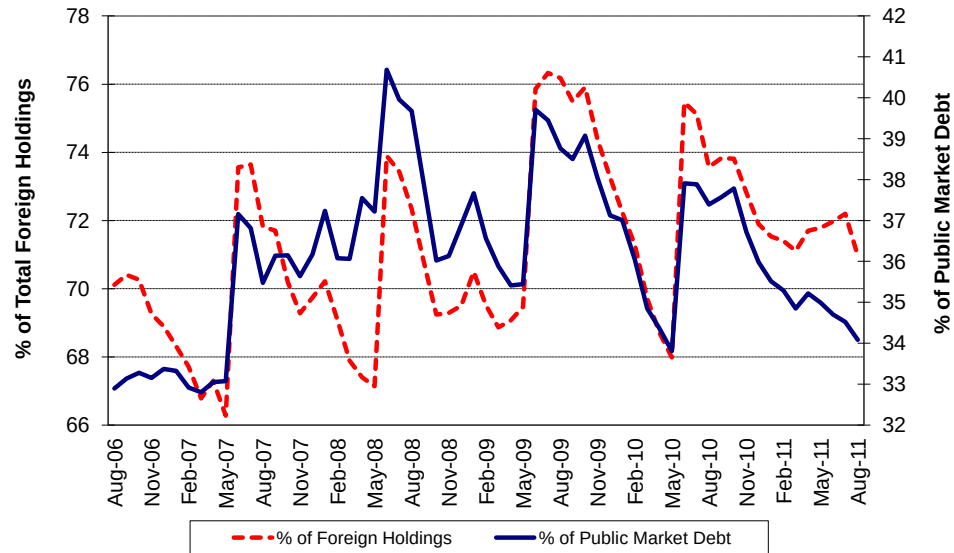
Chinese US Treasury Holdings



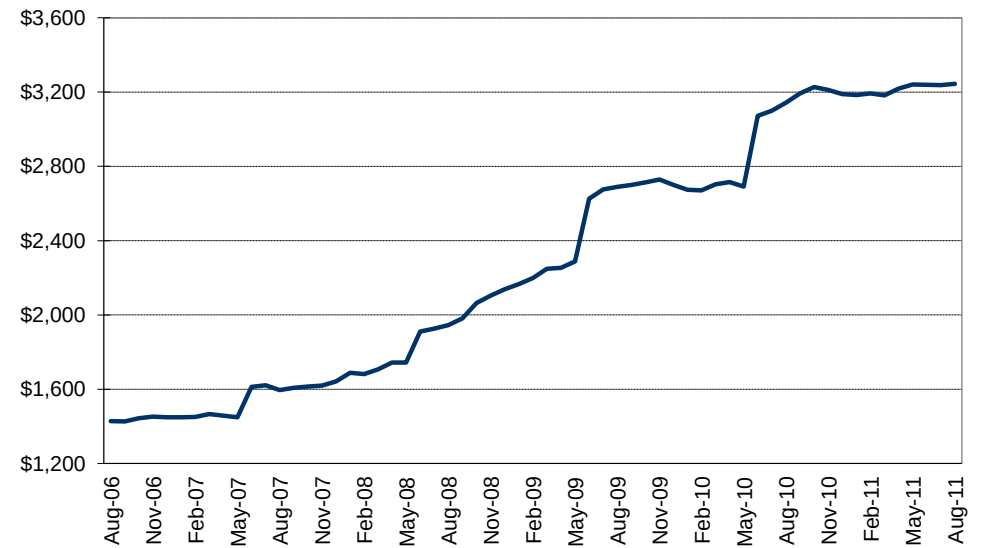
Chinese US Treasury Holdings

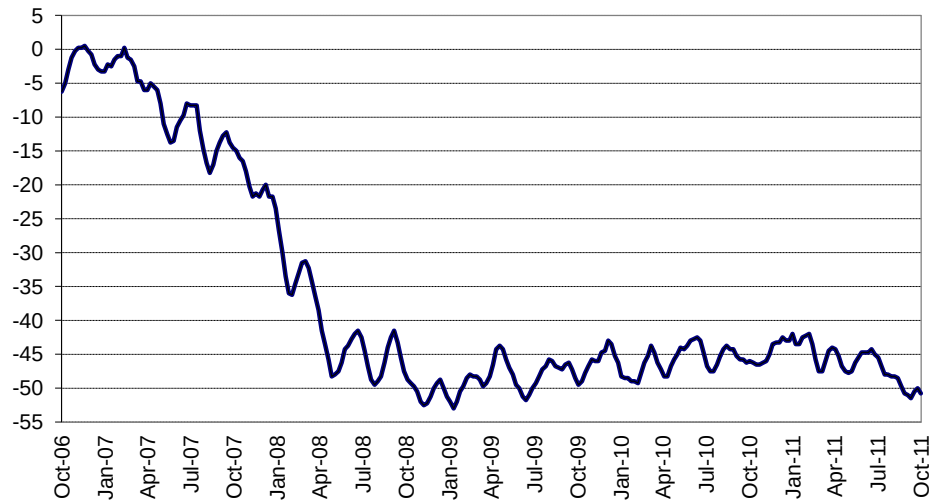
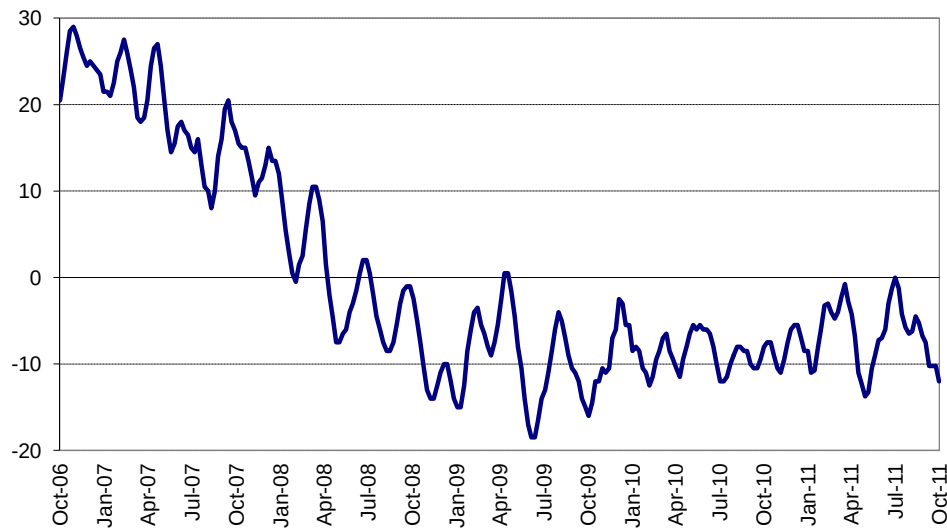
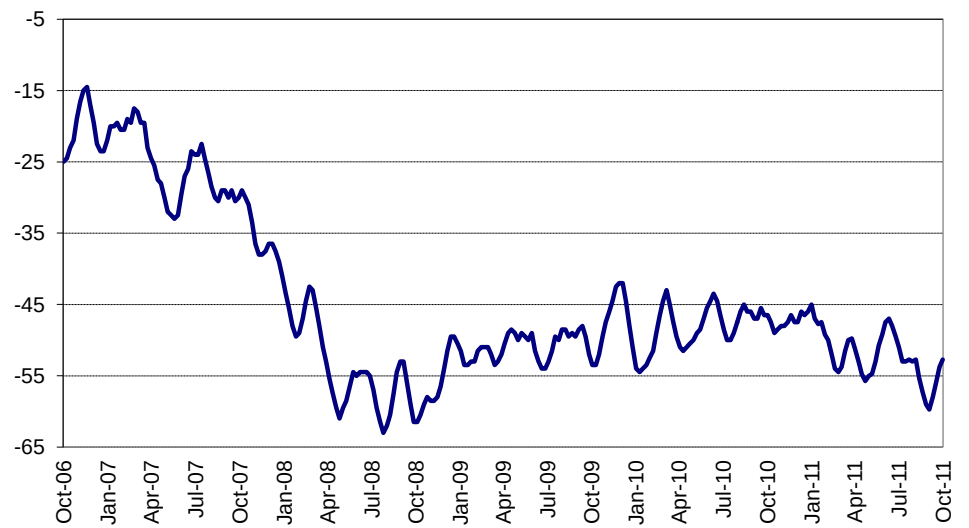


Foreign Central Bank Treasury Holdings as %

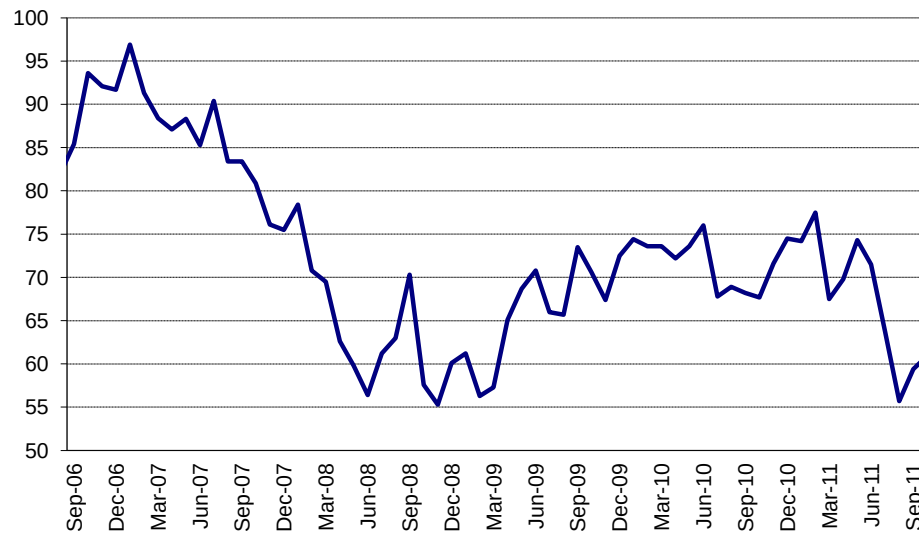


Foreign Central Bank Treasury Holdings

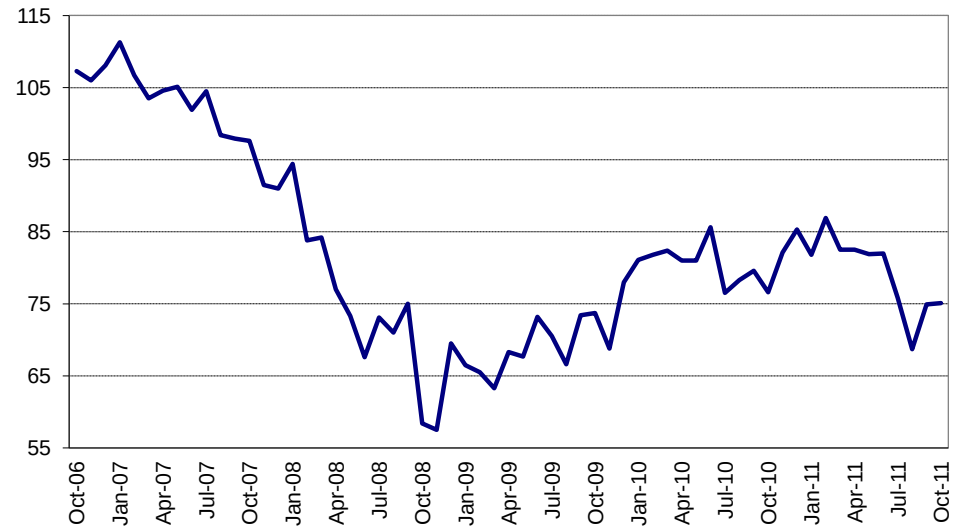


Bloomberg Consumer Comfort (4wk. mvg. avg.)**Bloomberg Economic Component (4wk. mvg. avg.)****Bloomberg Finance Component (4wk. mvg. avg.)****Bloomberg Buying Component (4wk. mvg. avg.)**

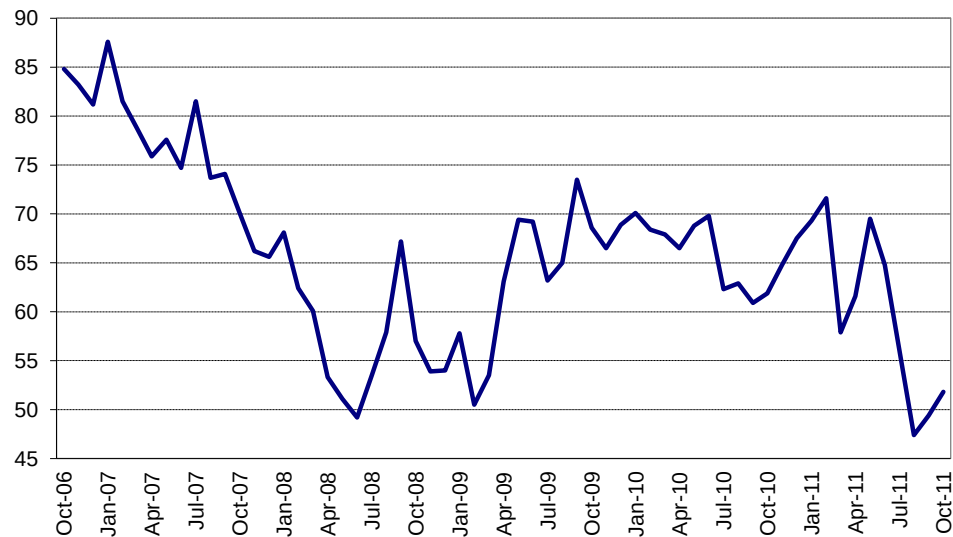
U. of Michigan Confidence



U. of Michigan Conf. Current



U. of Michigan Conf. Expectations



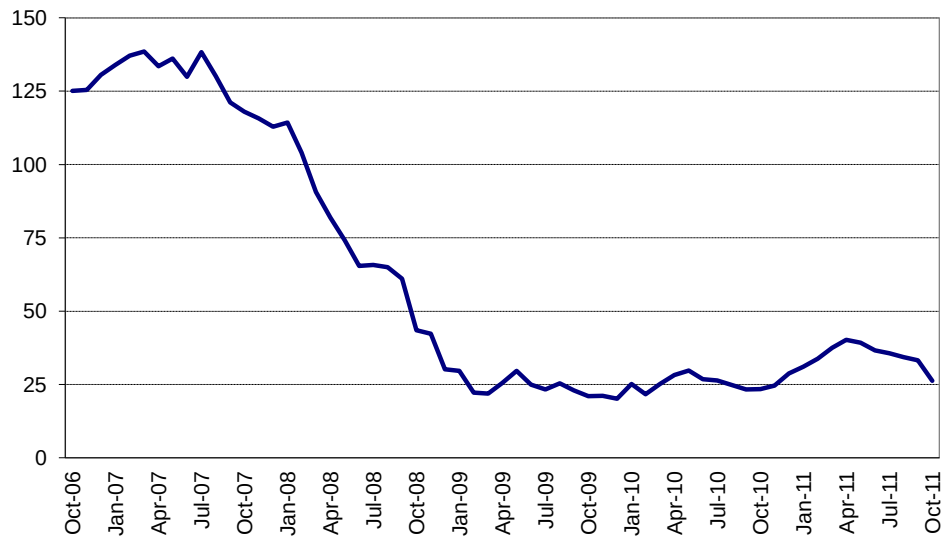
Conference Board Confidence



Conference Board Expectations



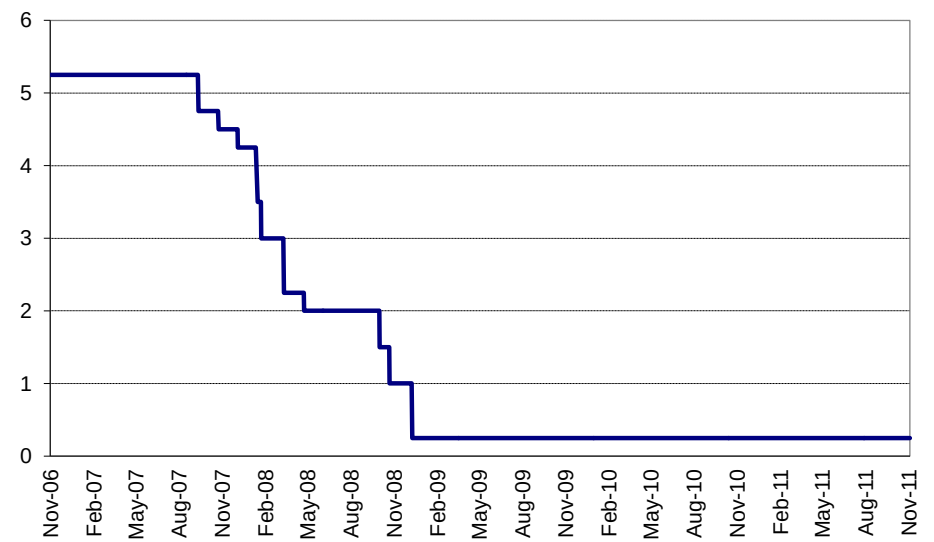
Conference Board Current Assessment



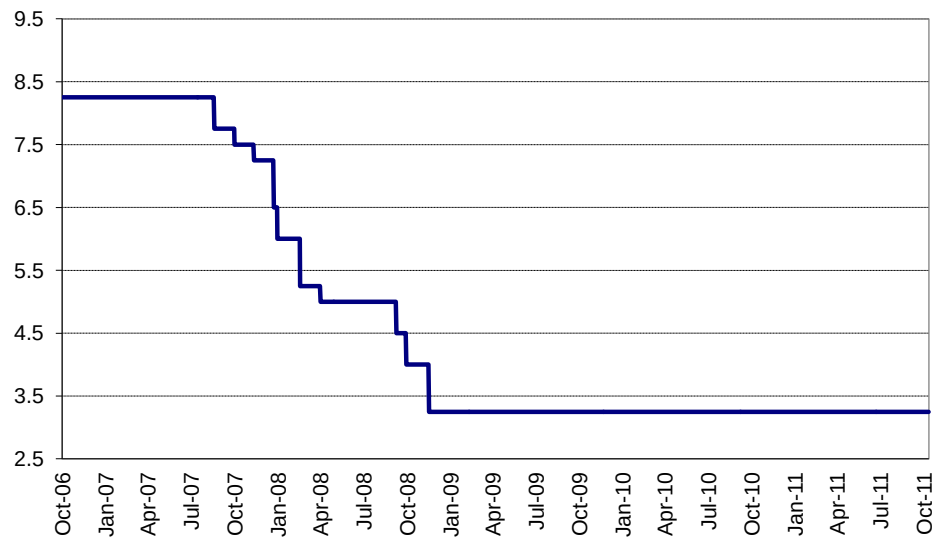
10Y Tsy Yield



Fed Funds Rate



Prime Rate



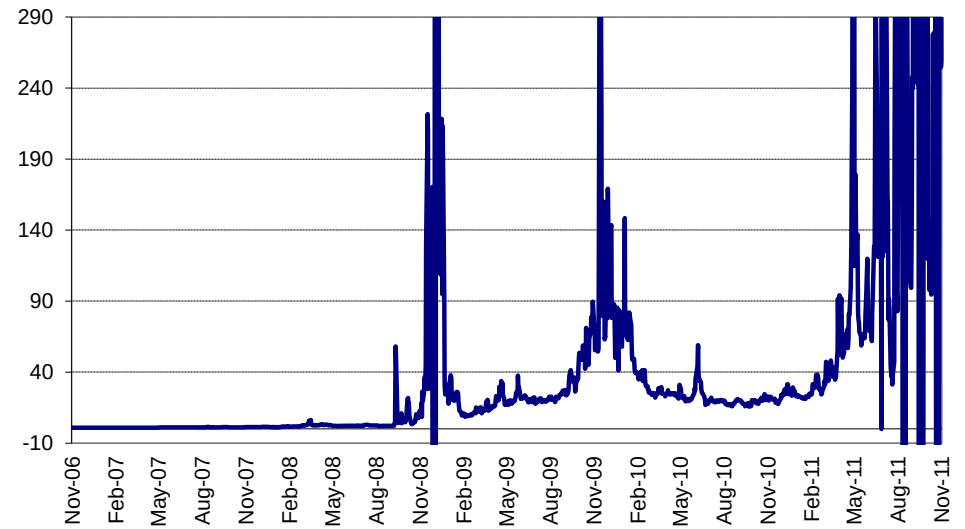
30Y Fixed Mortgage



10Y Tips



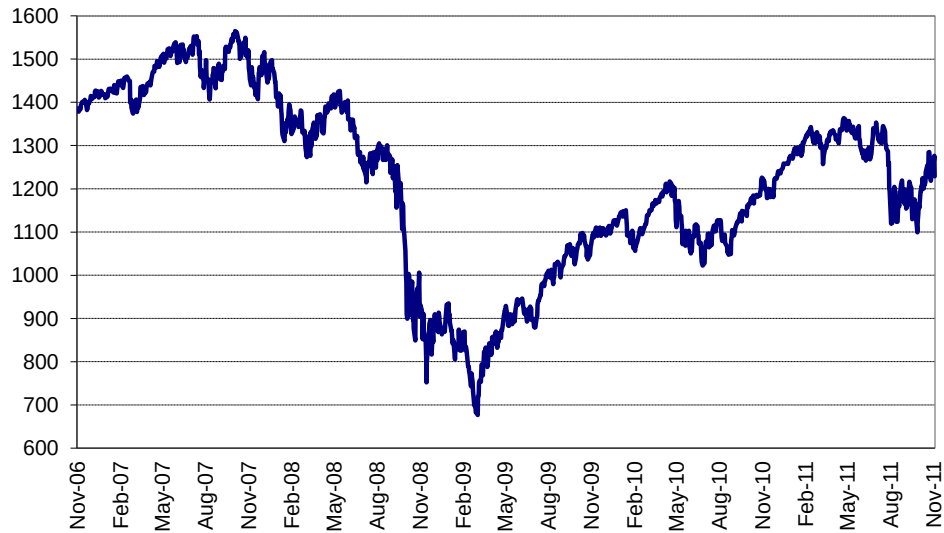
Ratio of 10Y to 3M



Ratio of BAA Corp to 10Y



S&P 500



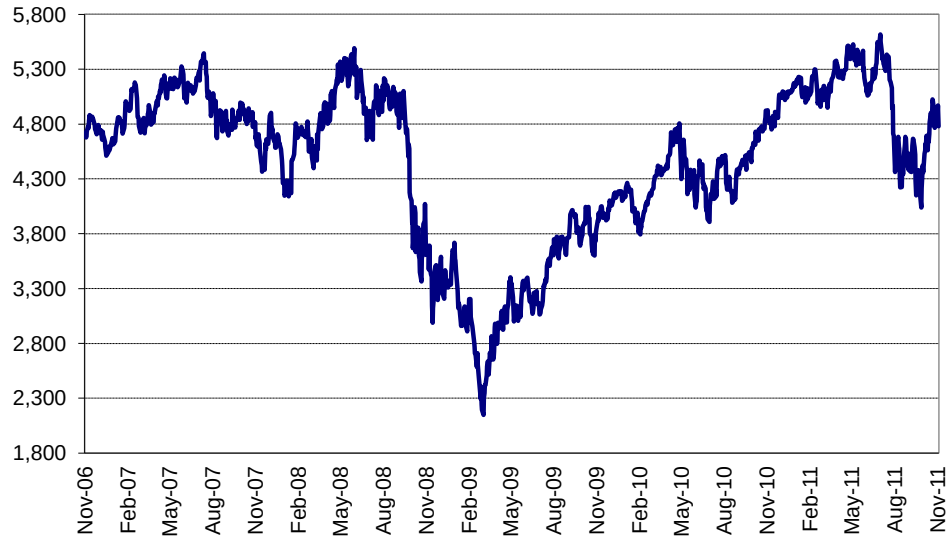
Dow Index



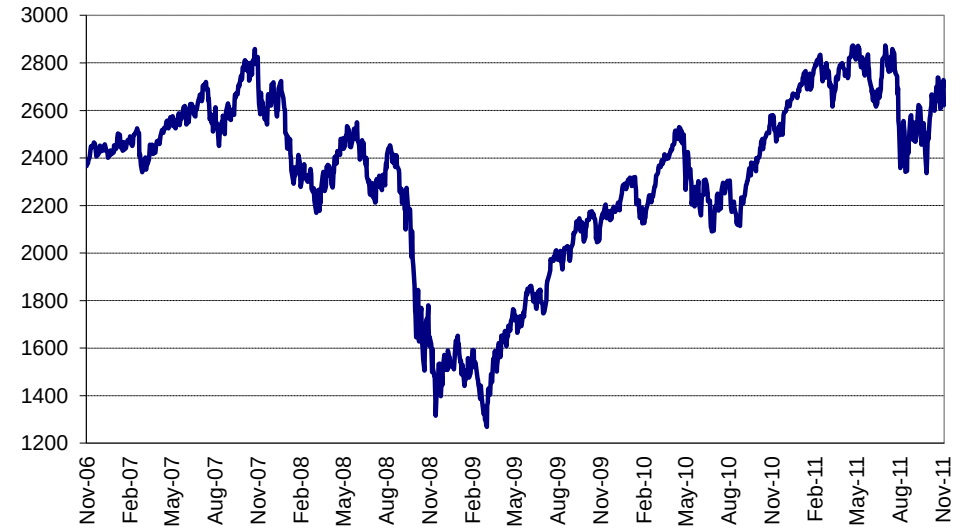
Dow Utility Index

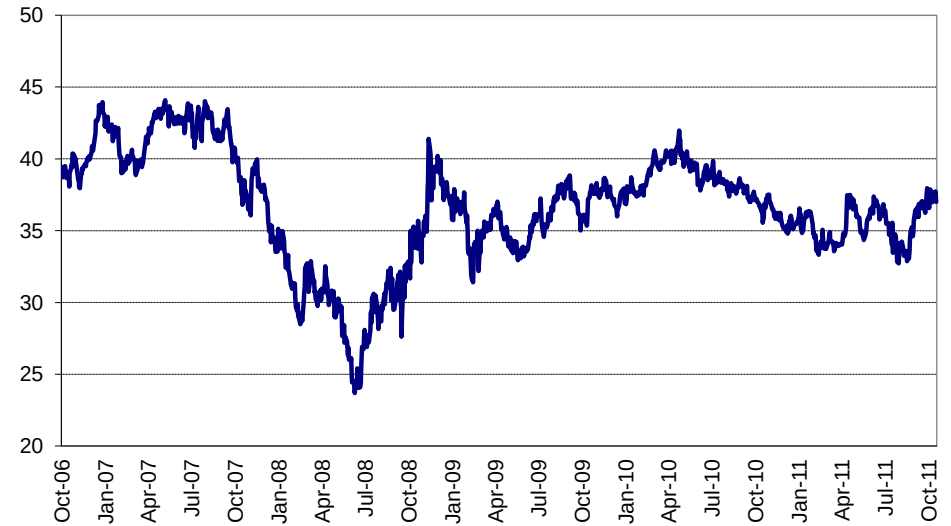
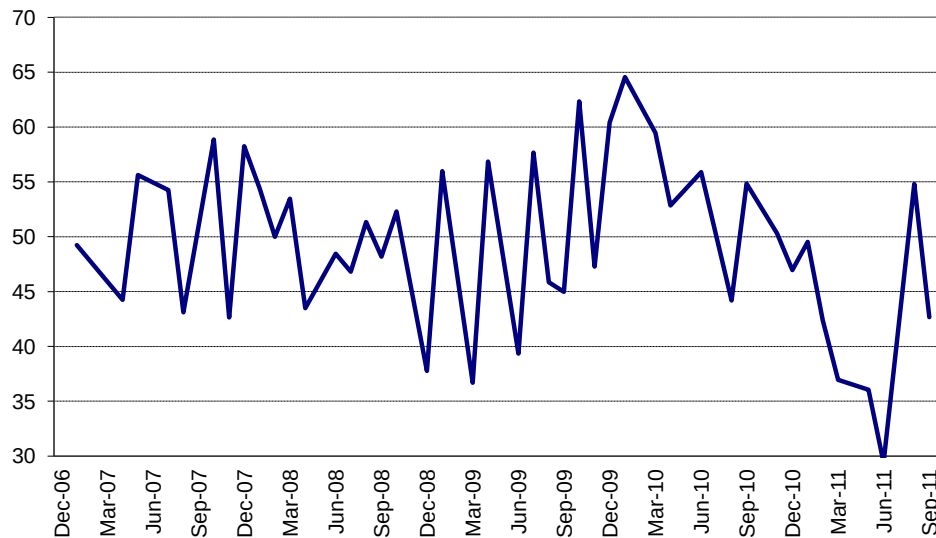


Dow Transports



NASDAQ



Dow/ Gold**Dow/ CRB Index****Dow/ New Home Prices**

Trade Weighted Dollar



Euro



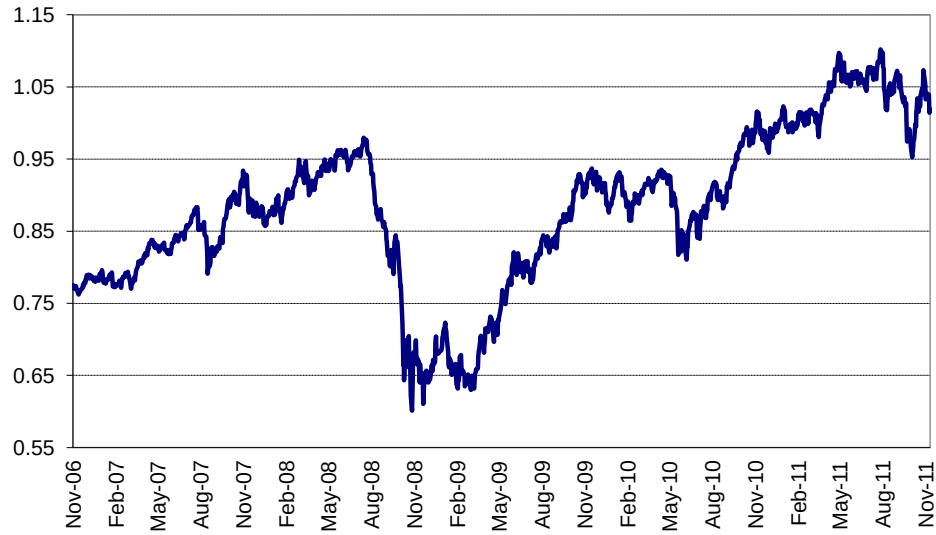
Yen



Sterling



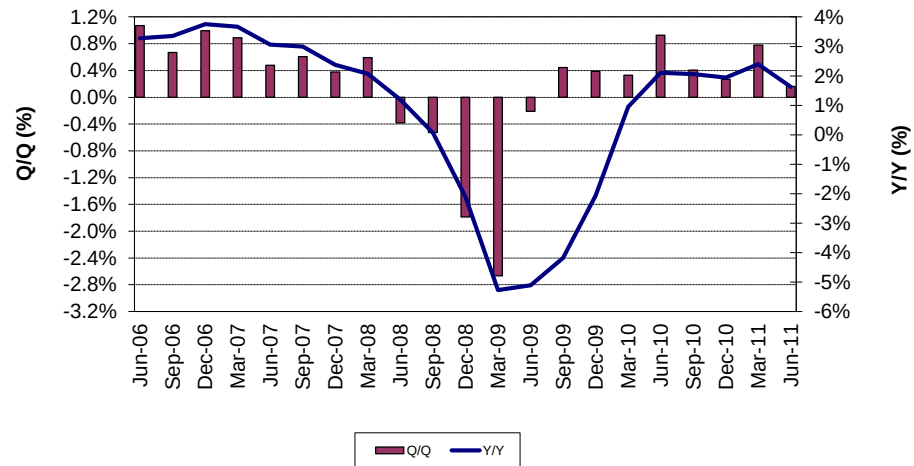
Aussie Dollar



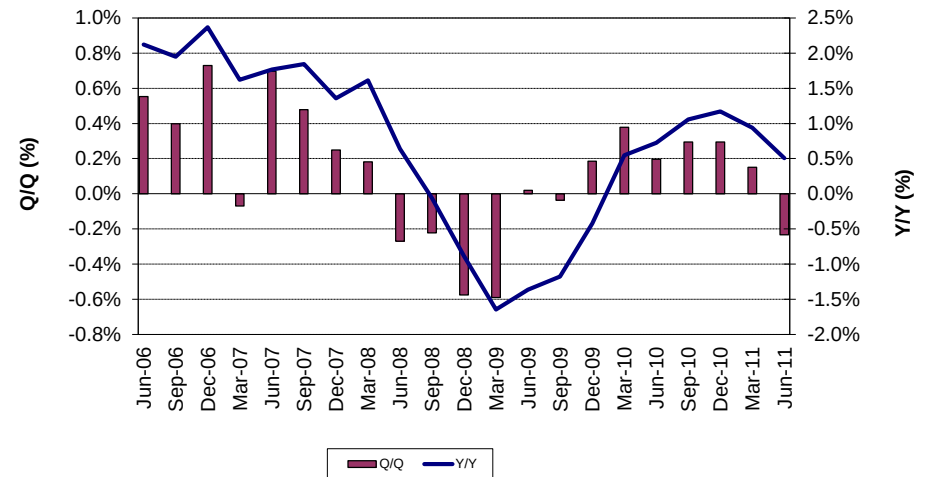
Canadian Dollar



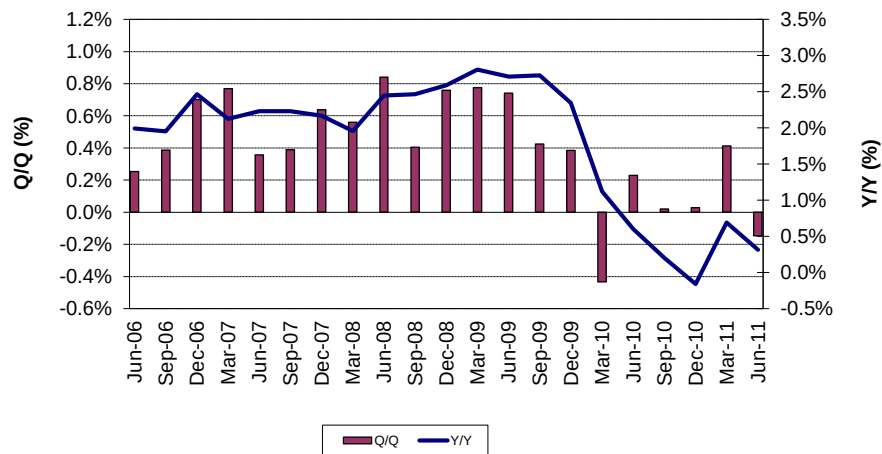
EU GDP Growth



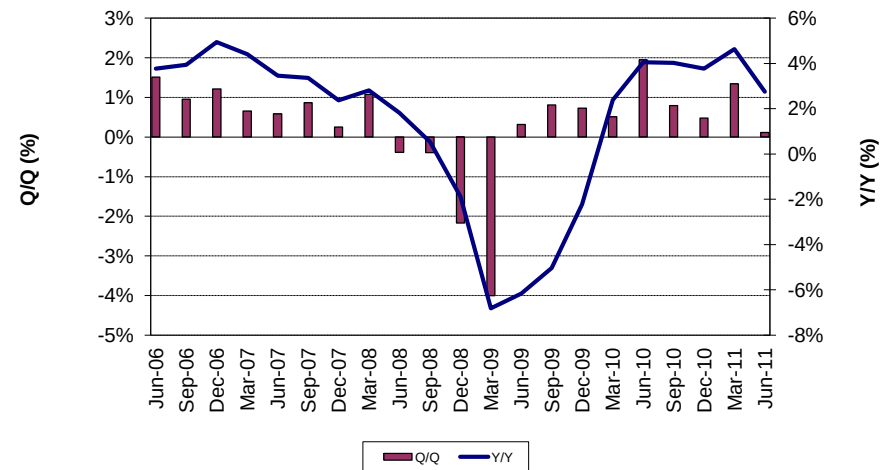
EU GDP Household Consumption



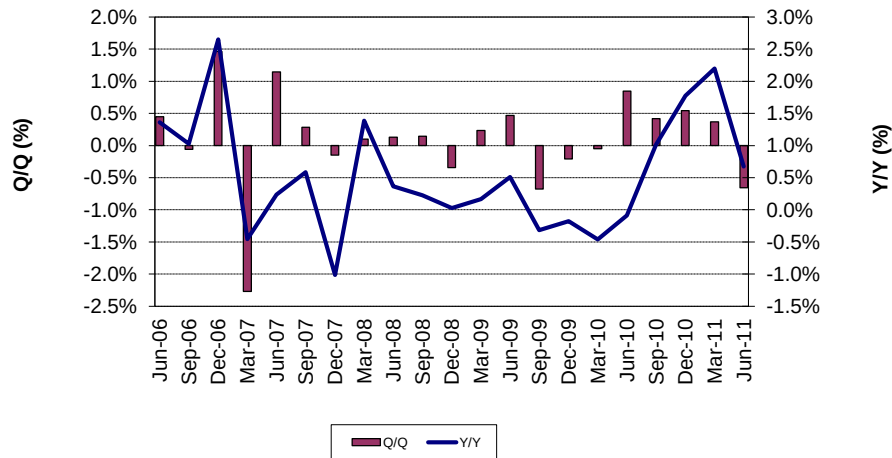
EU GDP Gov't Expenditure



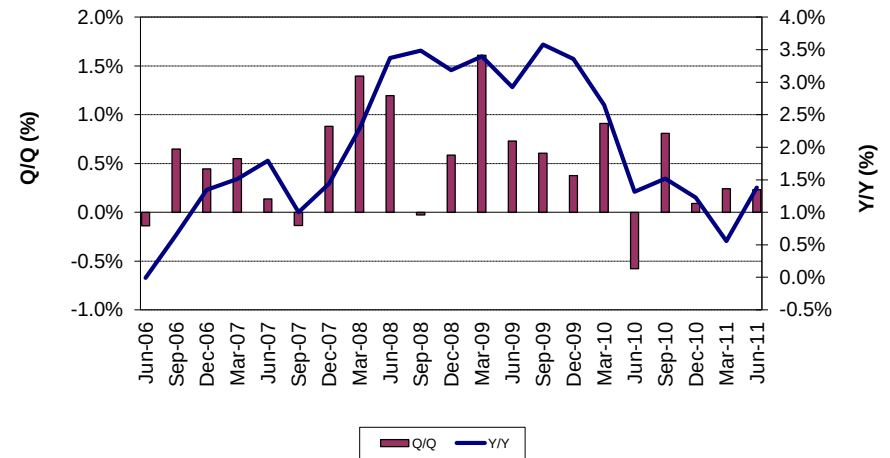
German GDP



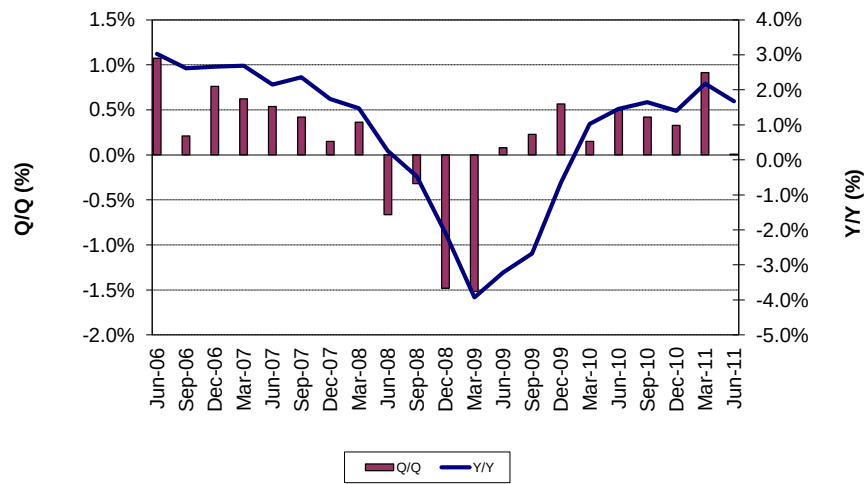
German Household Consumption



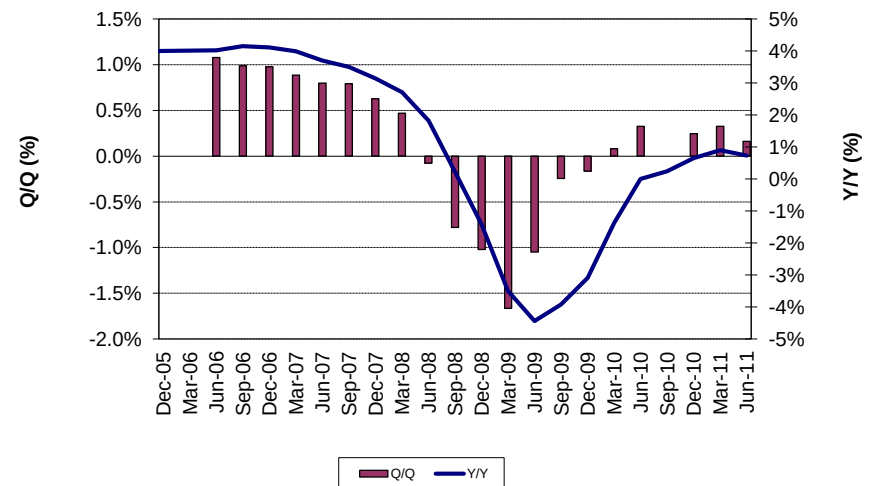
German Gov't Expenditure



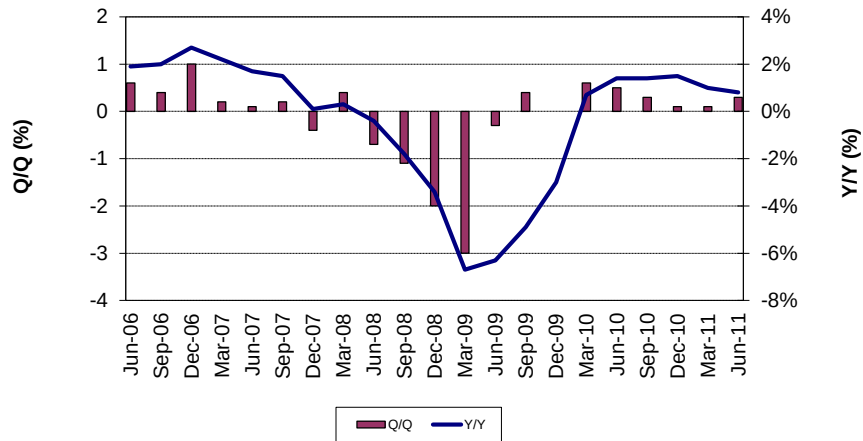
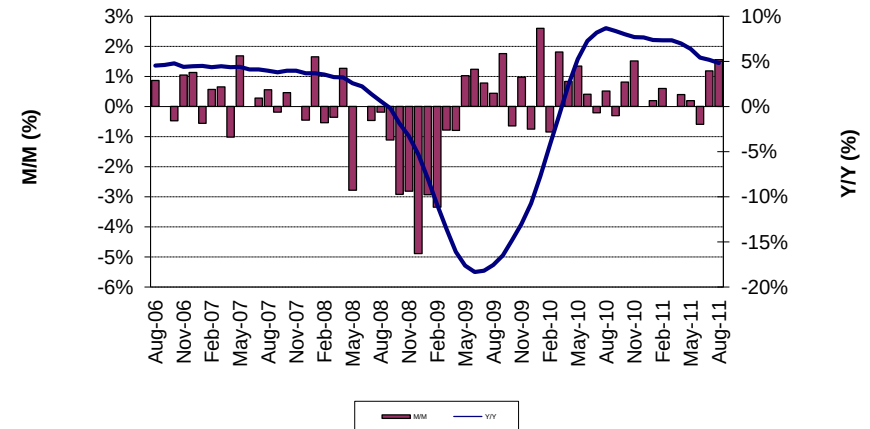
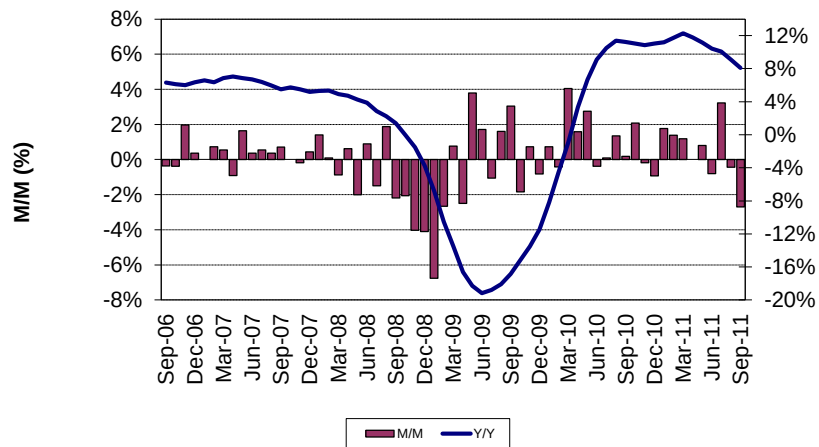
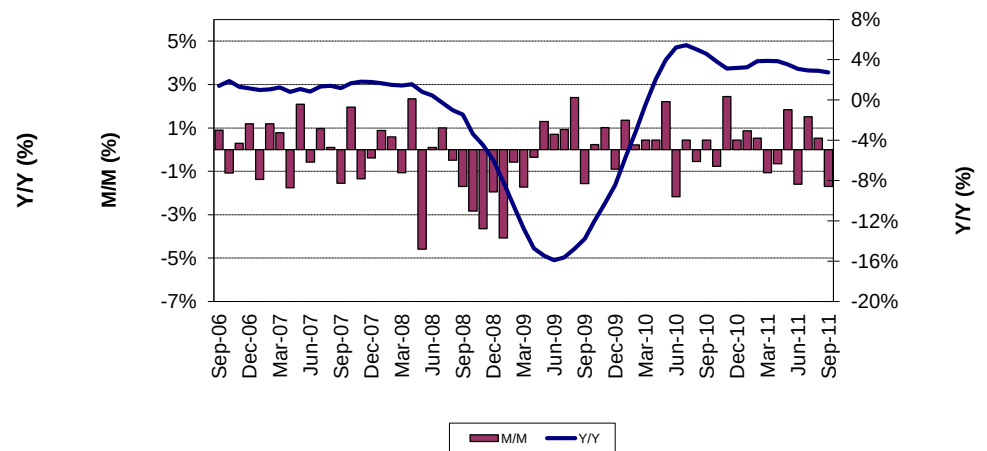
French GDP

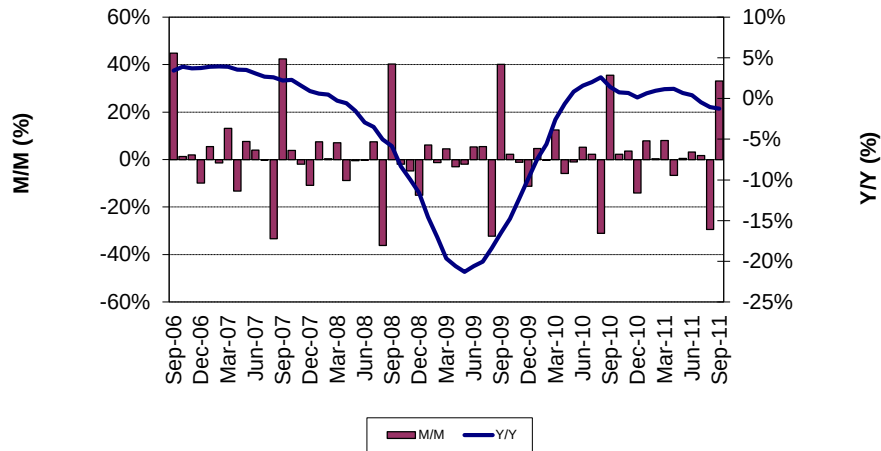
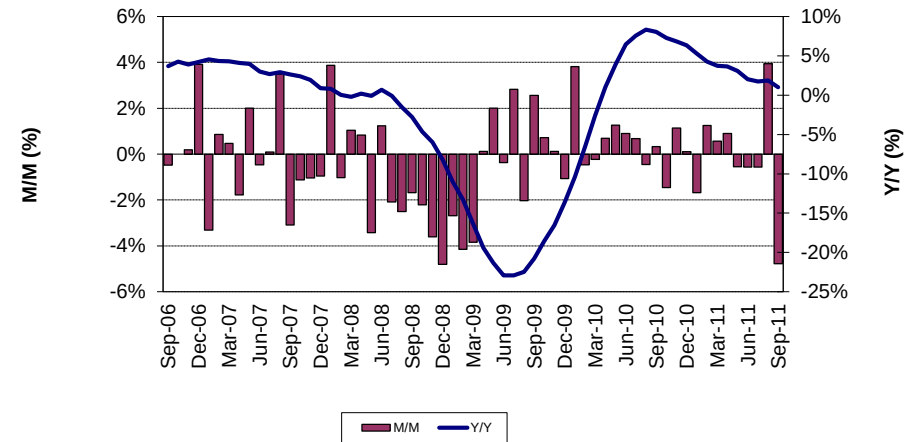
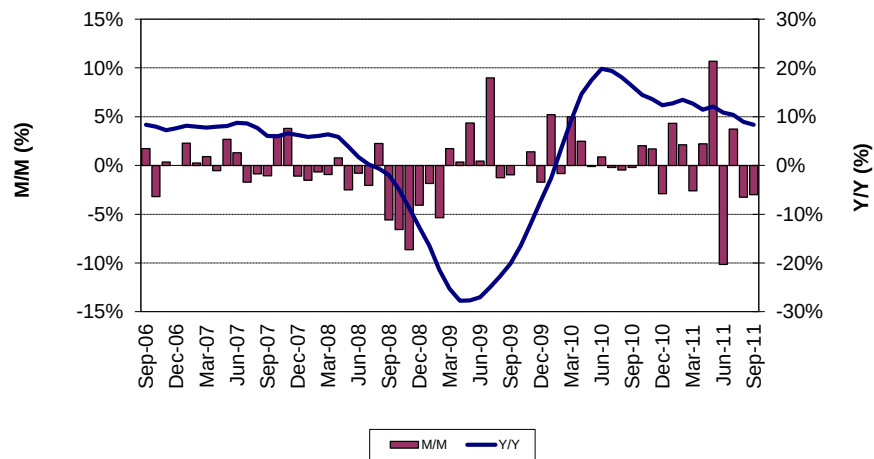
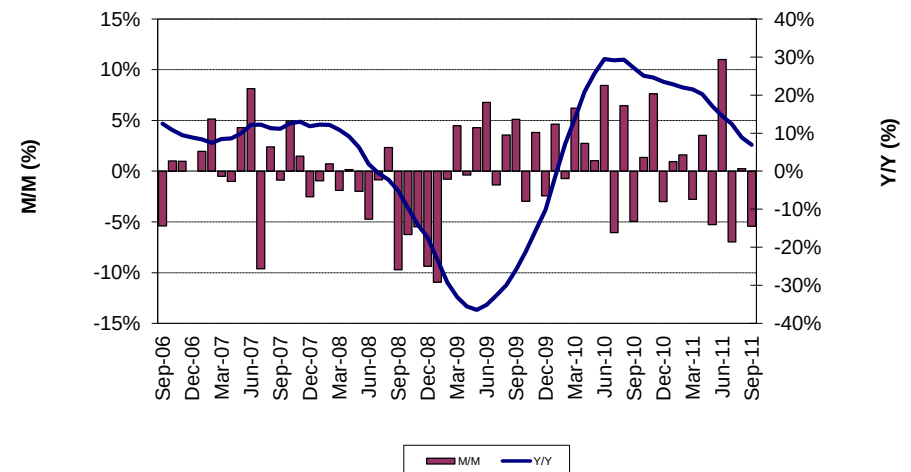


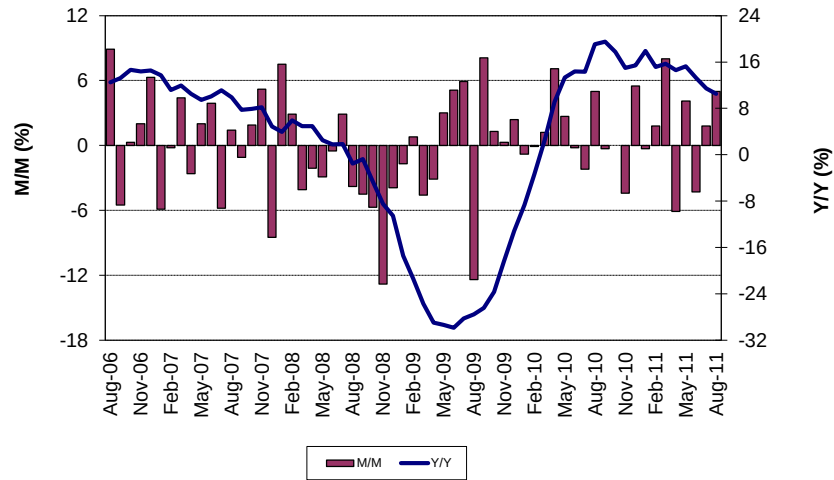
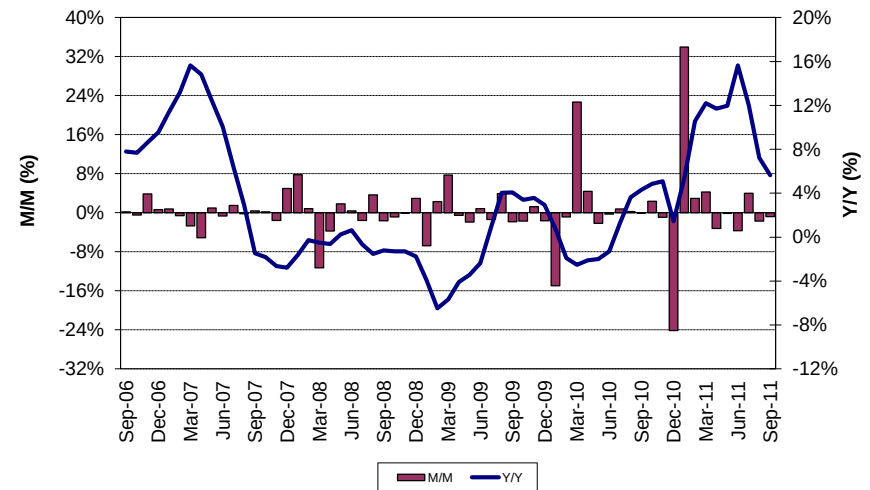
Spanish GDP

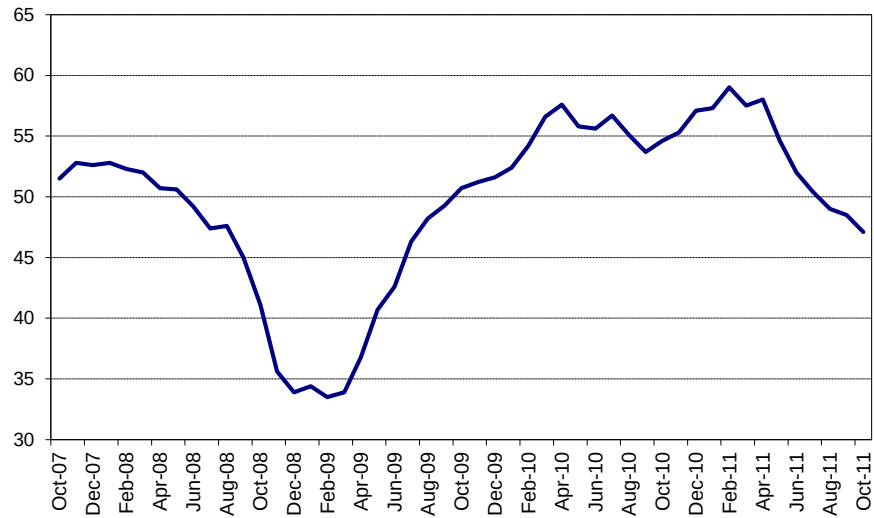
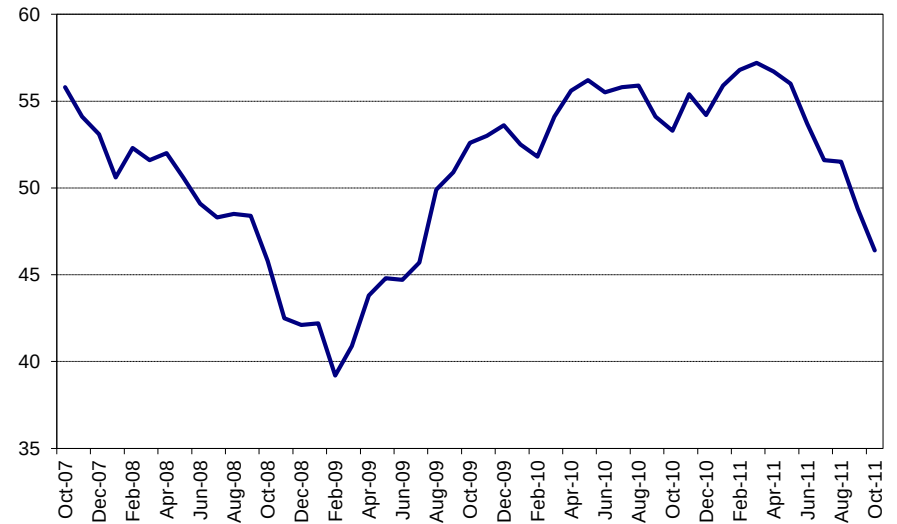
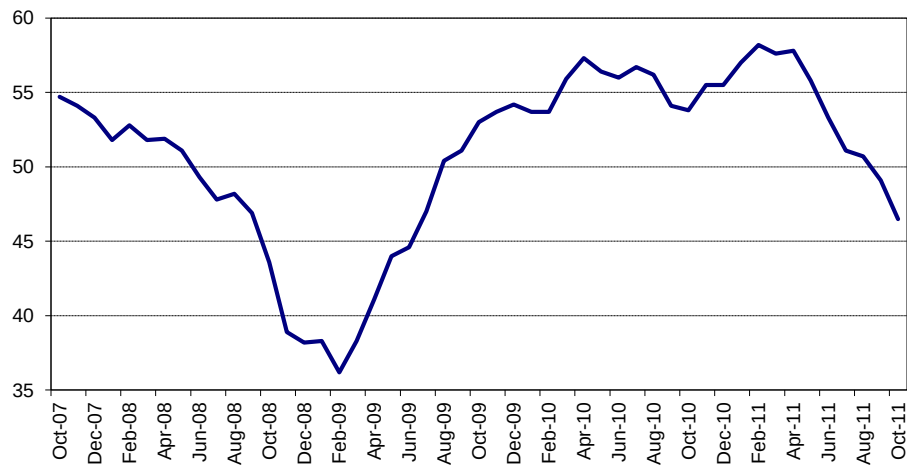


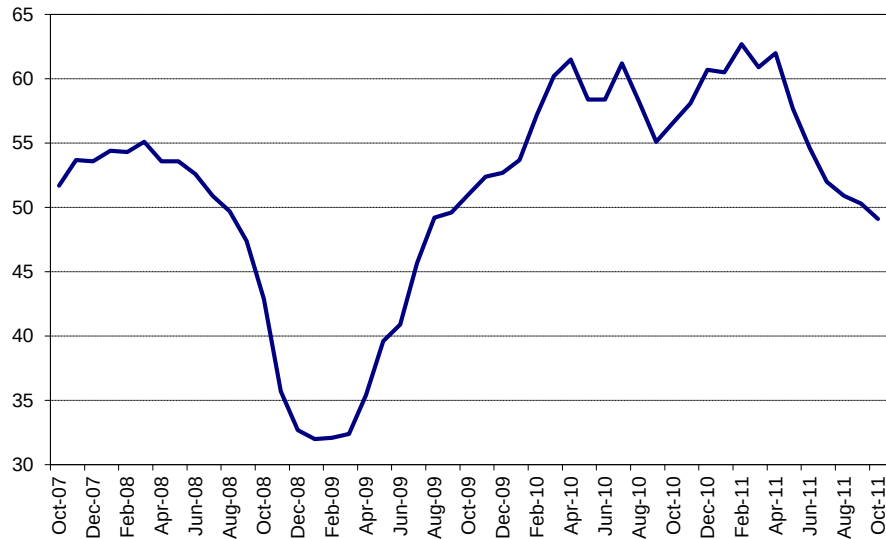
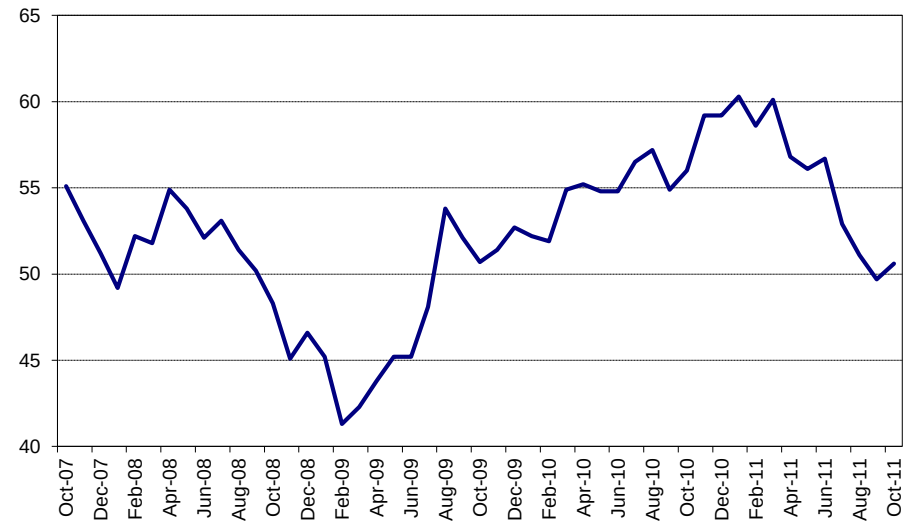
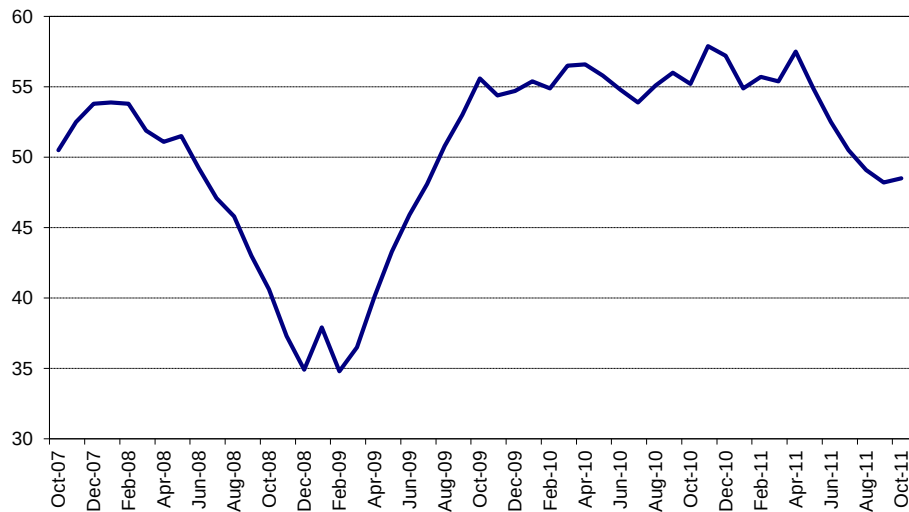
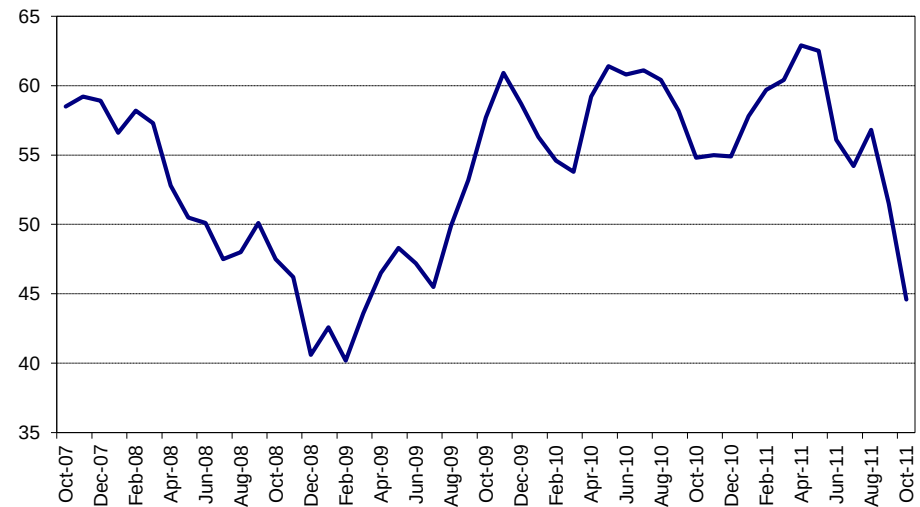
Italian GDP

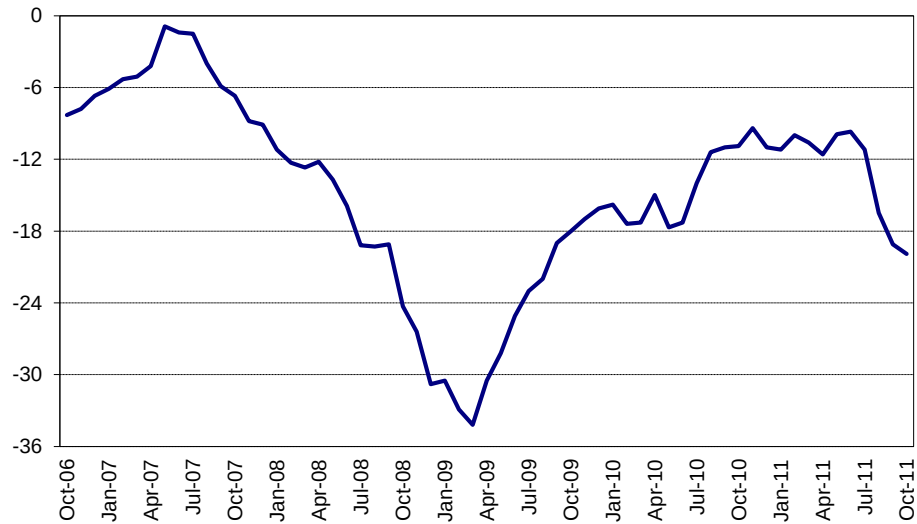
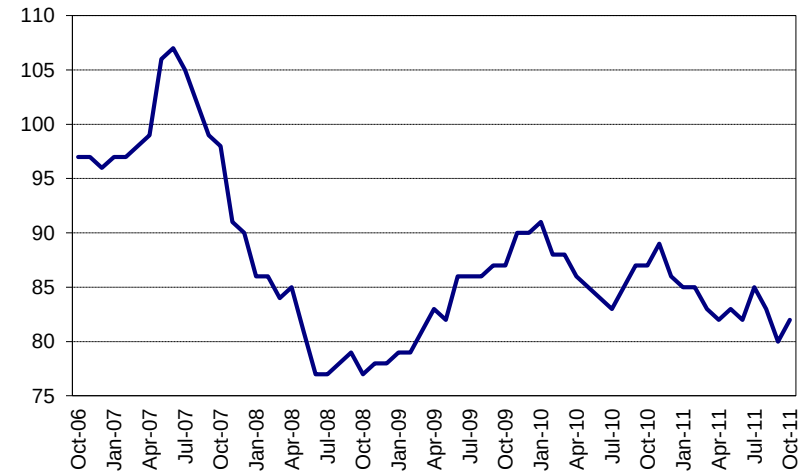
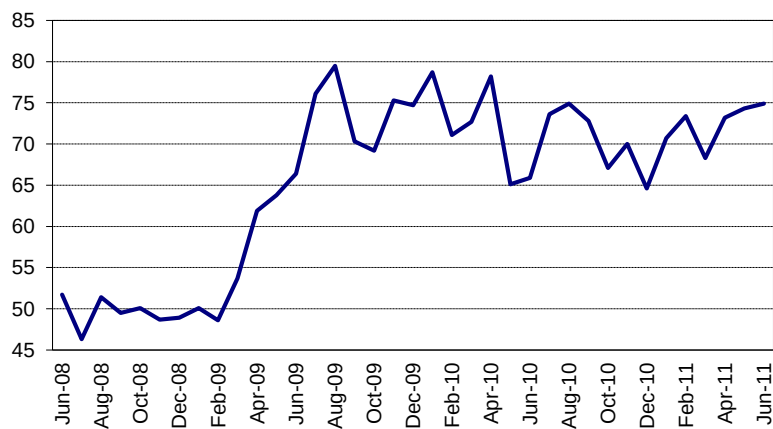
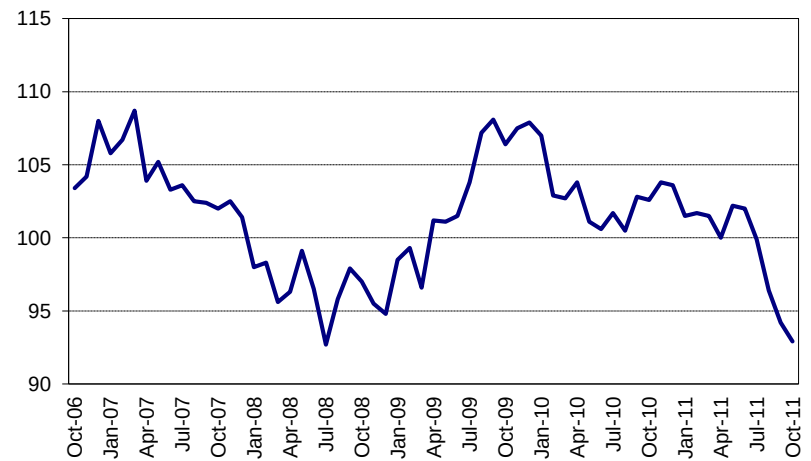
EU Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)German Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)French Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)

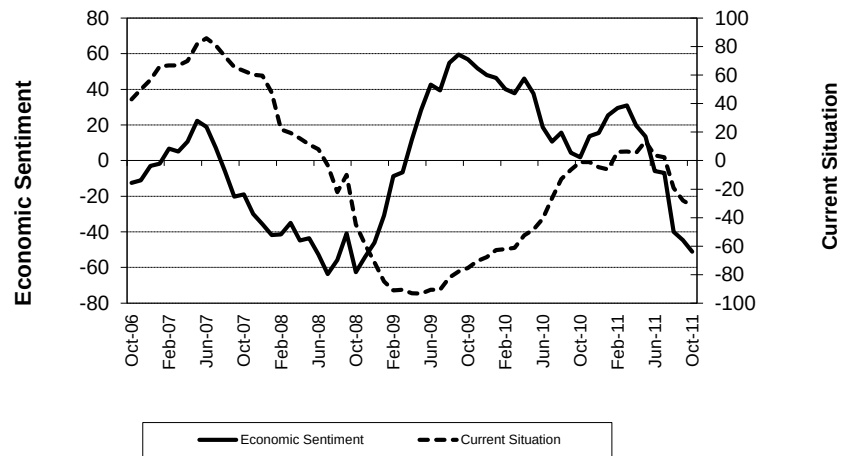
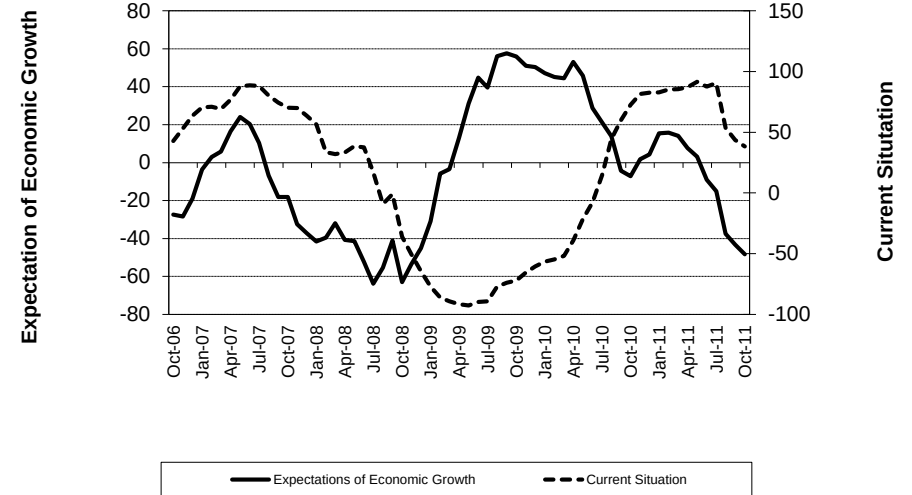
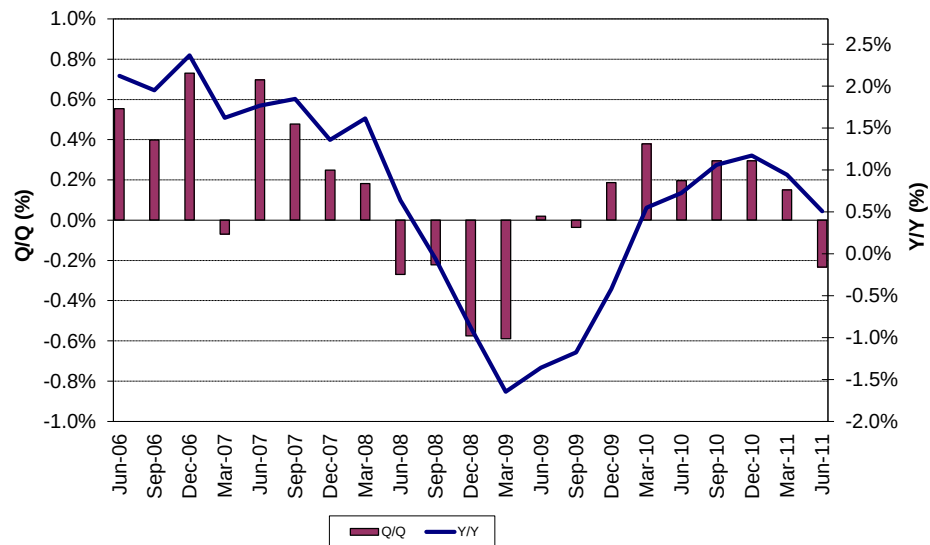
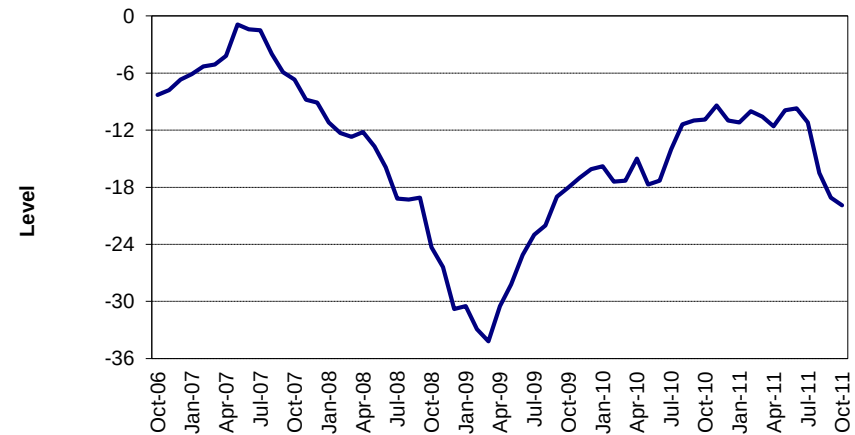
Spanish Industrial Production
(6 Mth. Mvg. Avg. of Y/Y)**Italy Industrial Production**
(6 Mth. Mvg. Avg. of Y/Y)**German Domestic Orders**
(6 Mth. Mvg. Avg. of Y/Y)**German Foreign Orders**
(6 Mth. Mvg. Avg. of Y/Y)

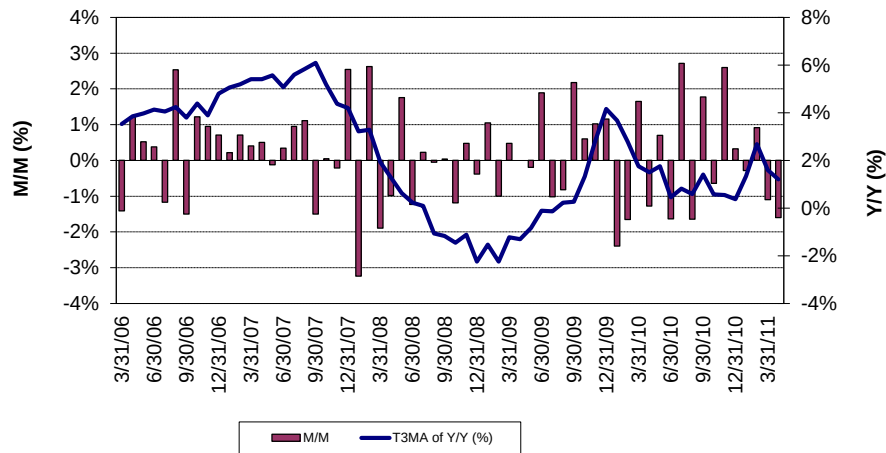
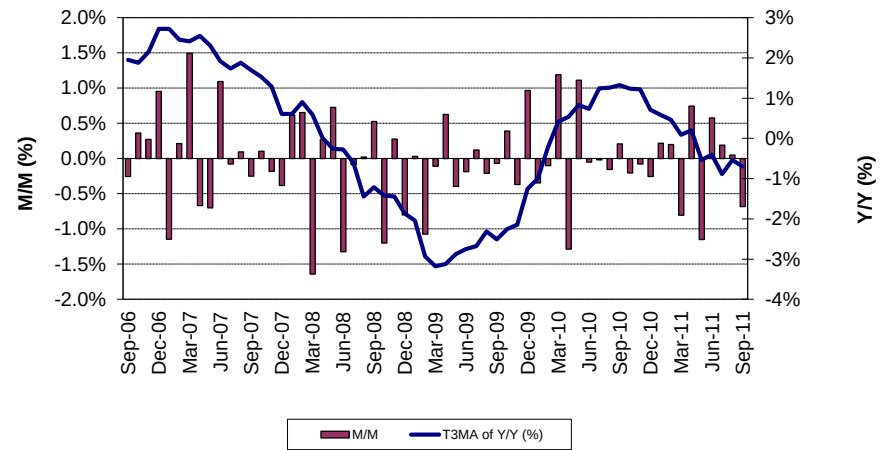
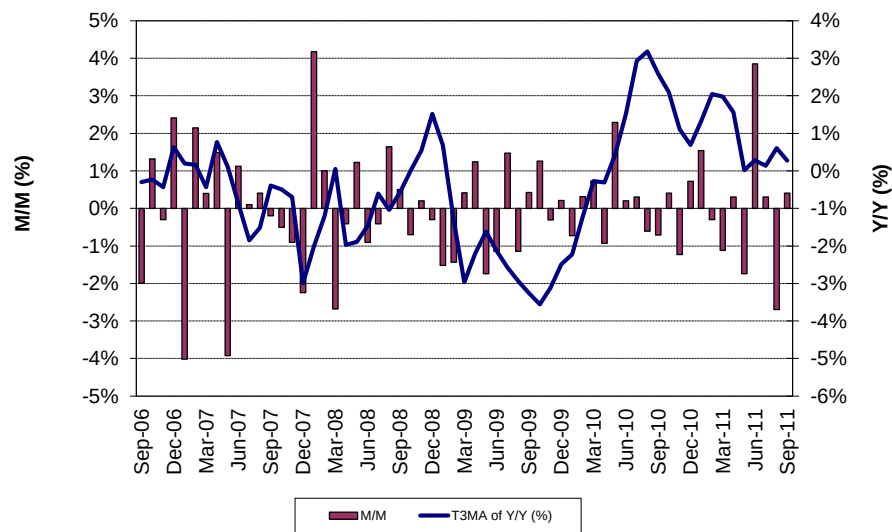
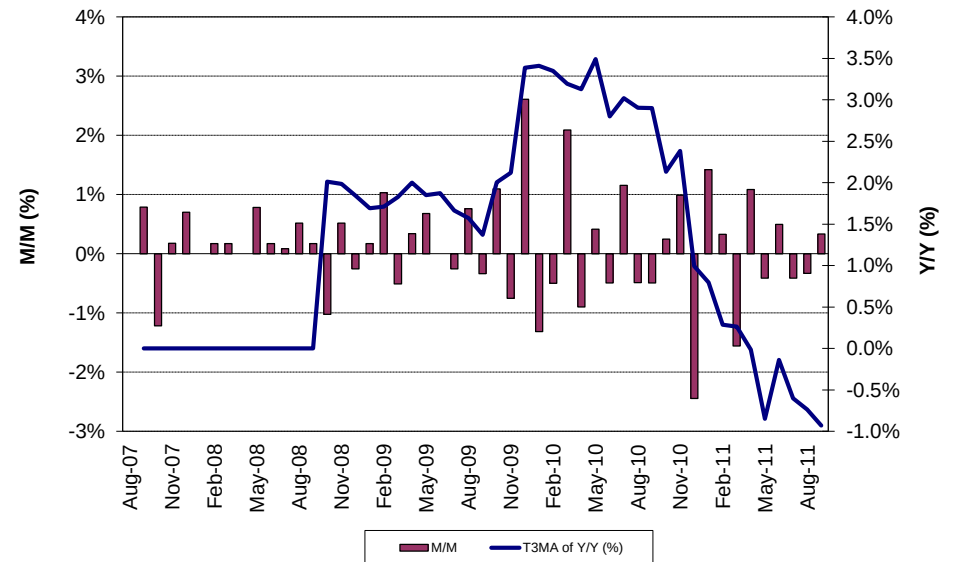
Italy Industrial Orders (6 Mth. Mvg. Avg. of Y/Y)**German Construction Orders (6 Mth. Mvg. Avg. of Y/Y)**

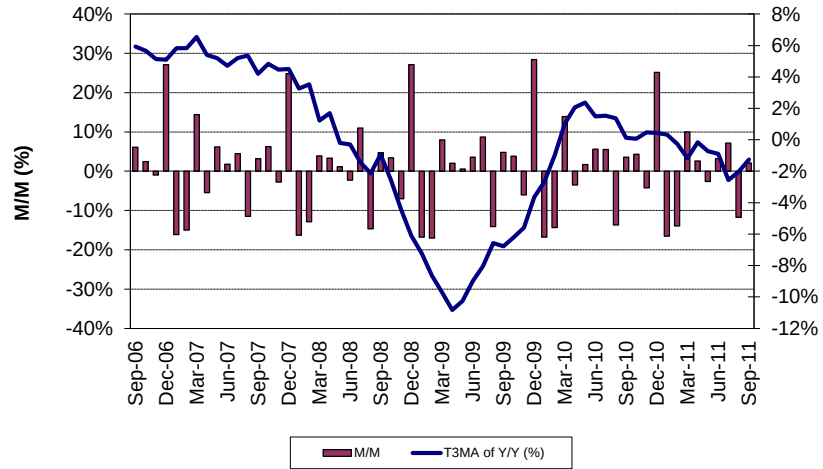
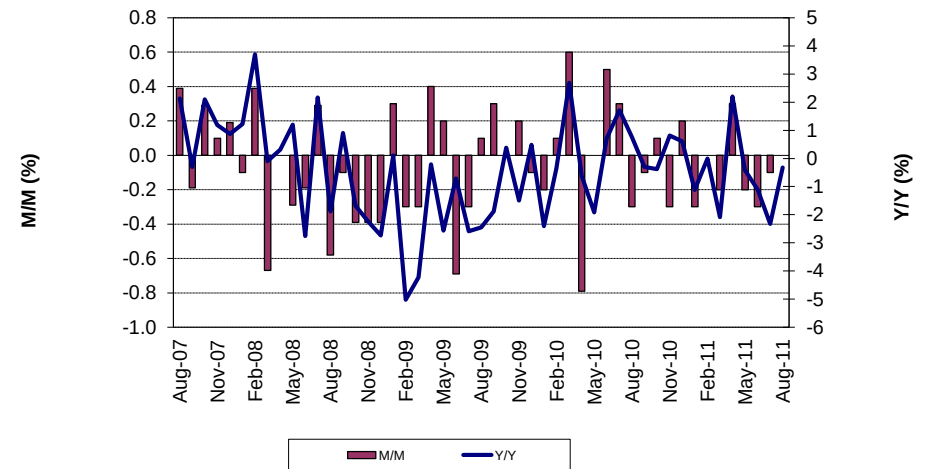
EU Manufacturing PMI**EU Services PMI****EU Composite PMI**

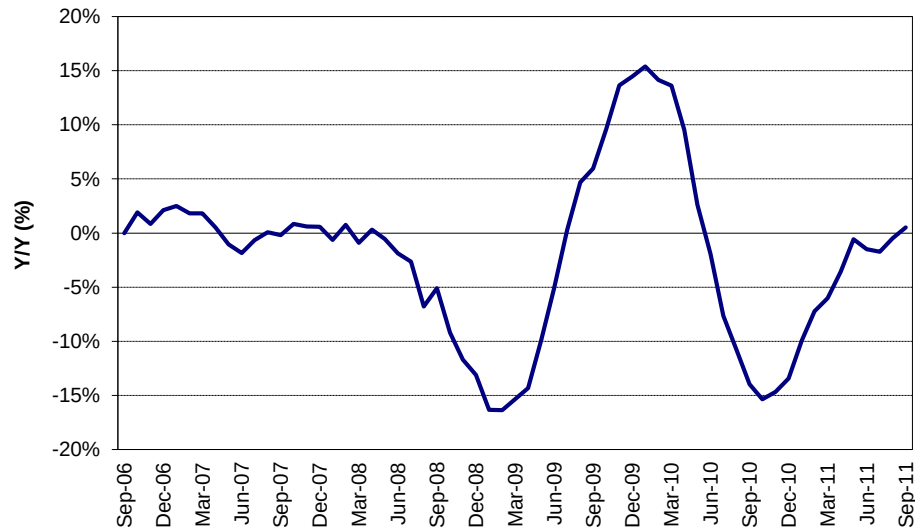
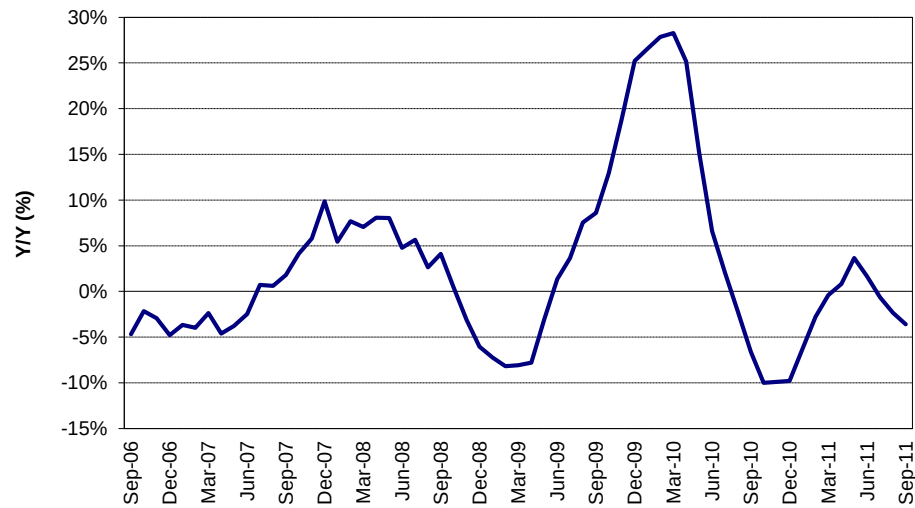
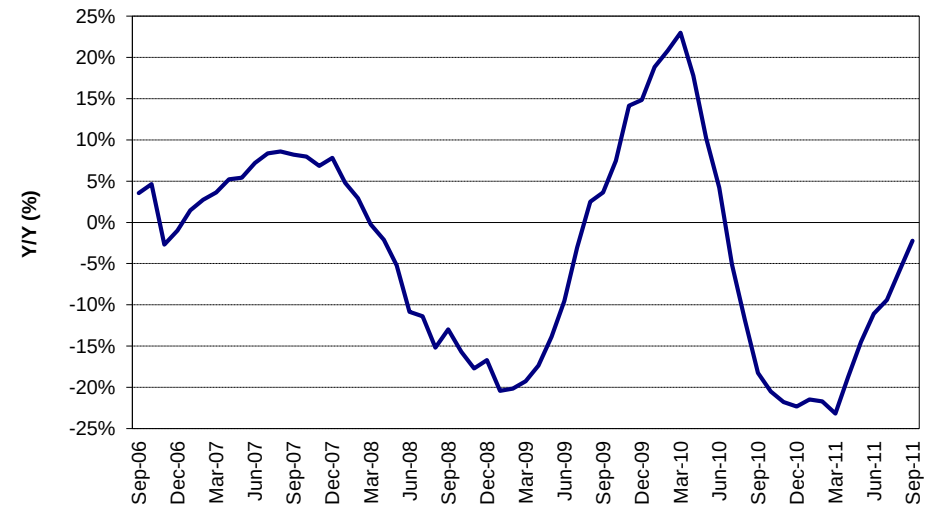
German Manufacturing PMI**German Services PMI****French Manufacturing PMI****French Services PMI**

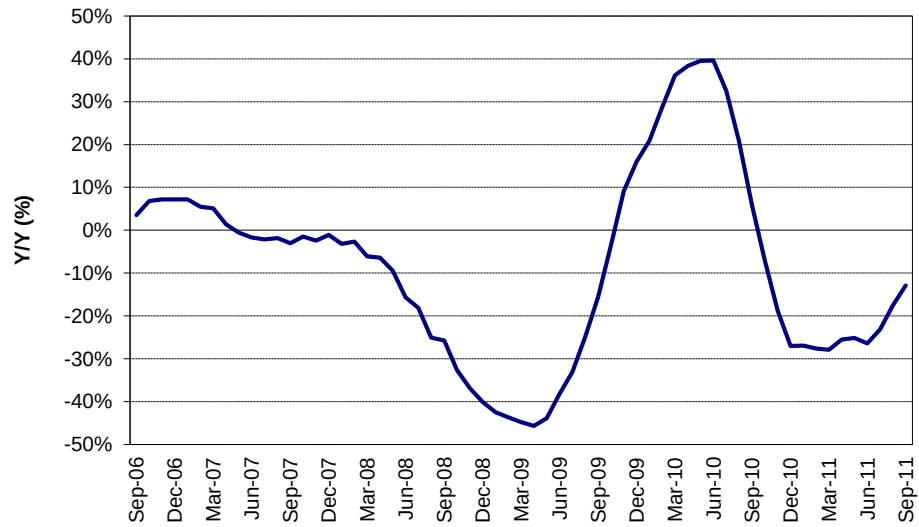
German Consumer Confidence**French Consumer Confidence****Spanish Consumer Confidence****Italian Consumer Confidence**

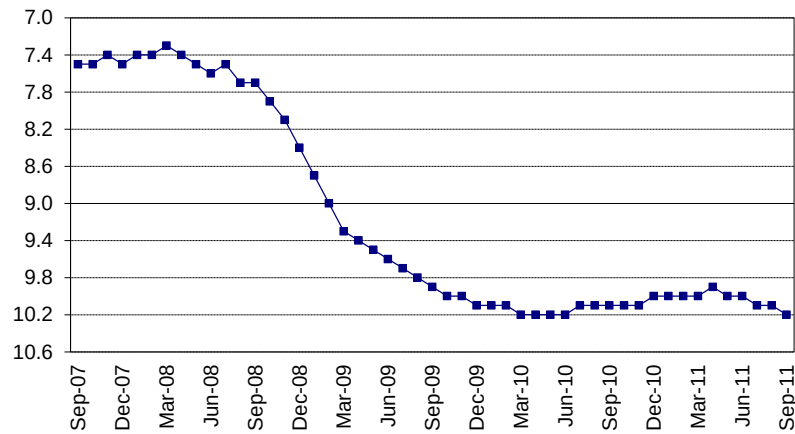
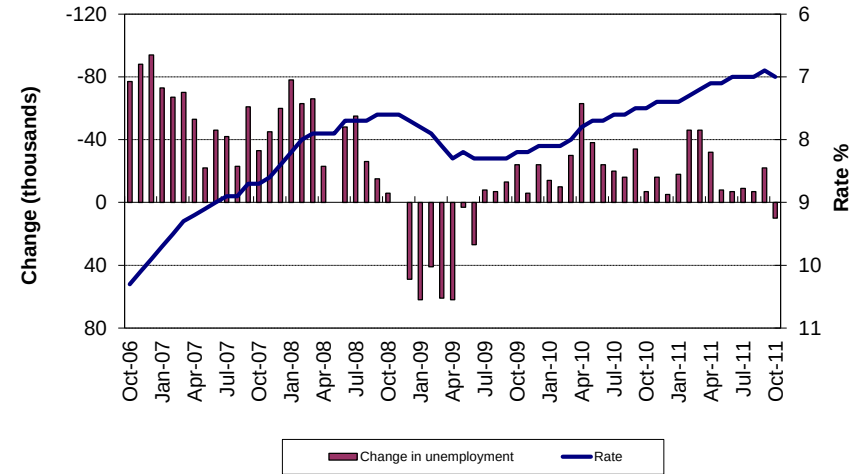
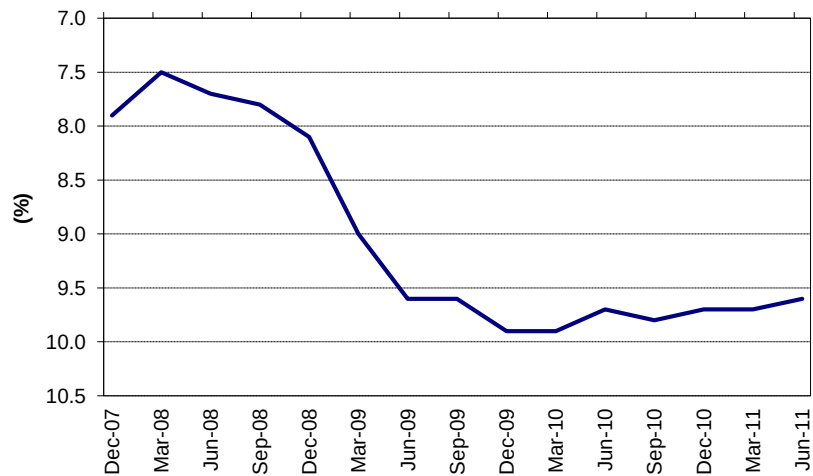
EU ZEW Survey**German ZEW Survey****EU Household Consumption****EU Consumer Confidence**

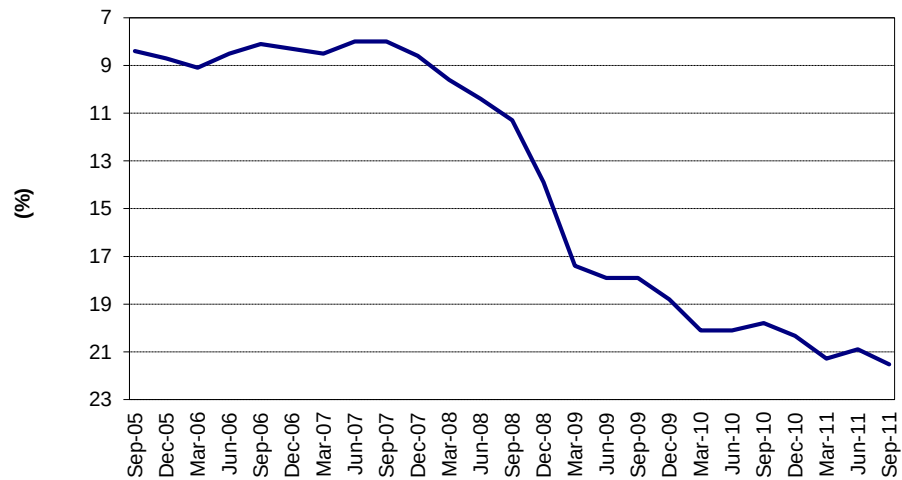
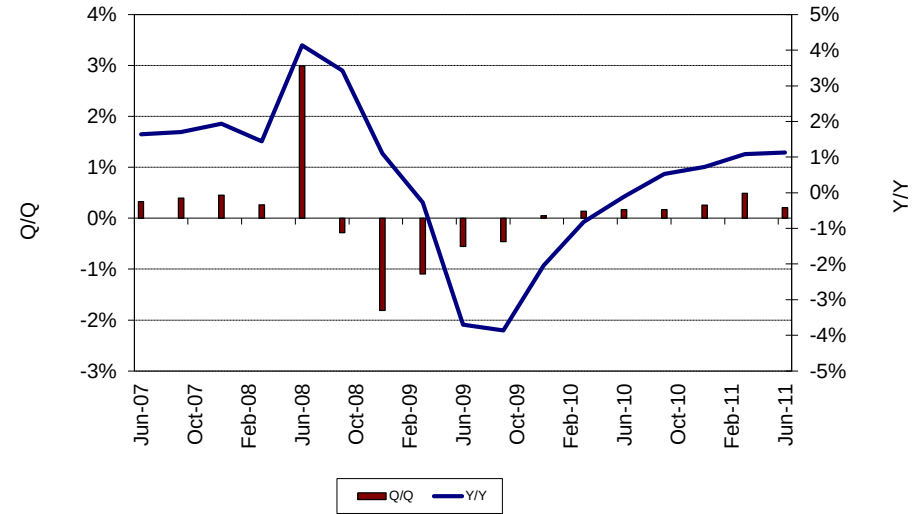
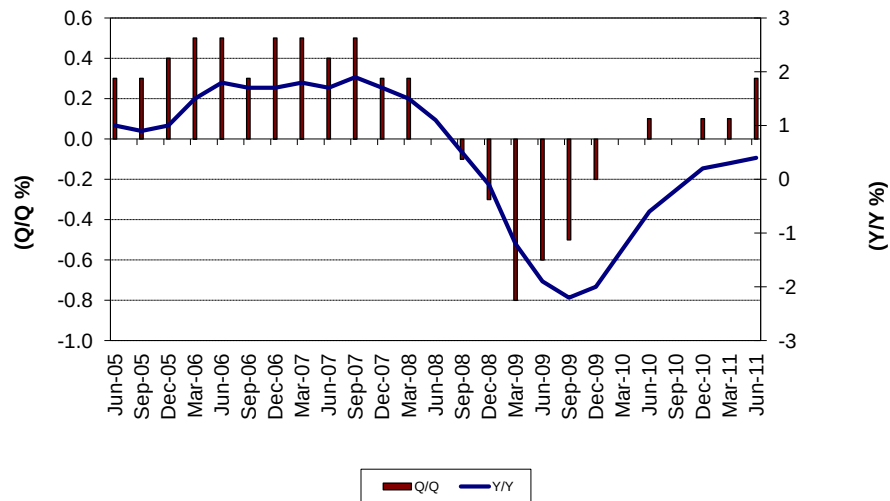
French Household Retail Spending**EU Retail Sales****German Retail Sales****French Retail Sales**

Spanish Retail Sales**Italy Retail Sales**

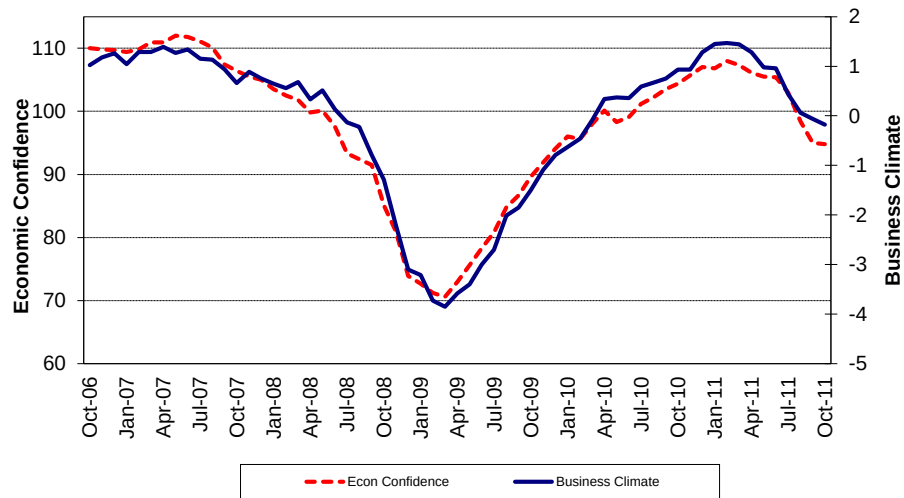
EU Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)**Germany Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)****French Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)****Italian Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)**

Spanish Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)

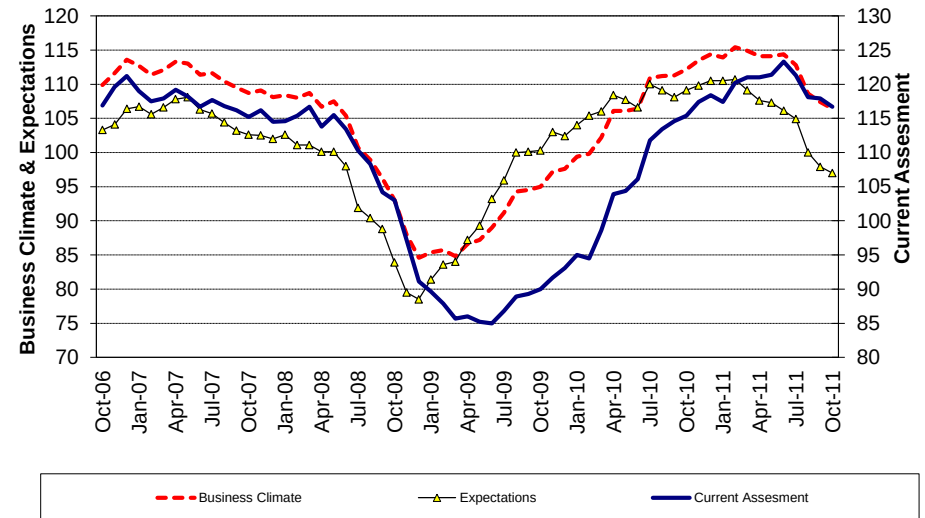
EU Unemployment Rate**German Unemployment Rate****French Unemployment Rate****Italy Unemployment Rate**

Spanish Unemployment Rate**French Non-Farm Payroll Growth****EU Employment Rate**

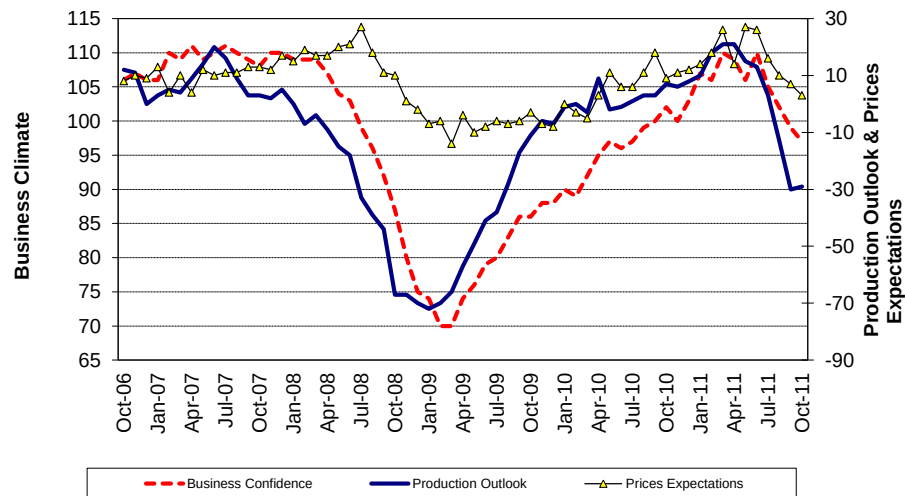
EU Economic Confidence & Business Confidence



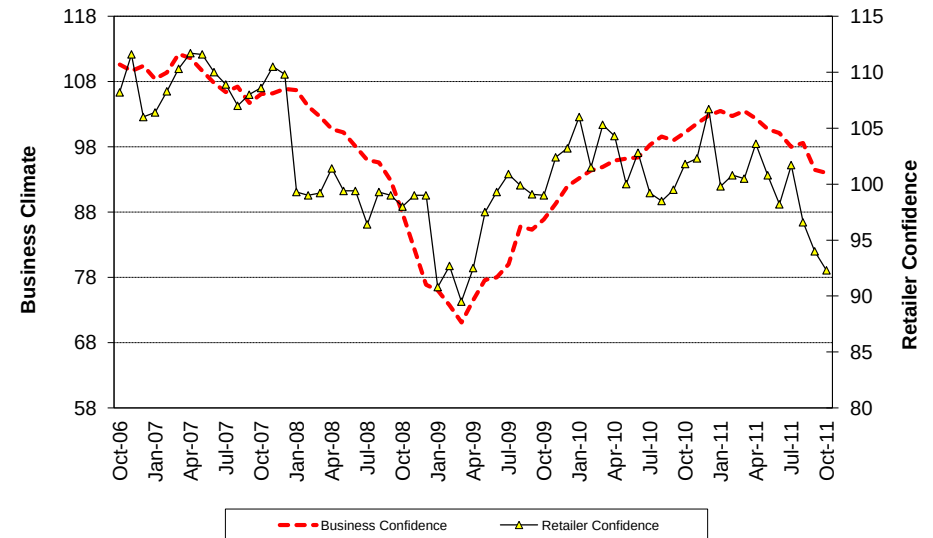
German IFO Survey

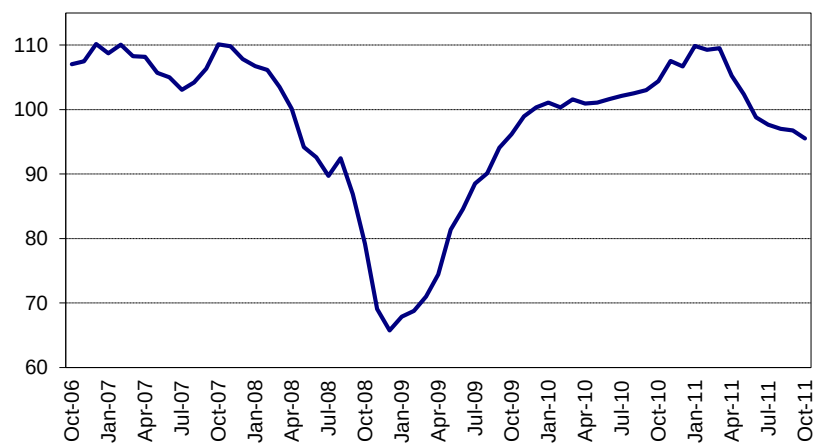


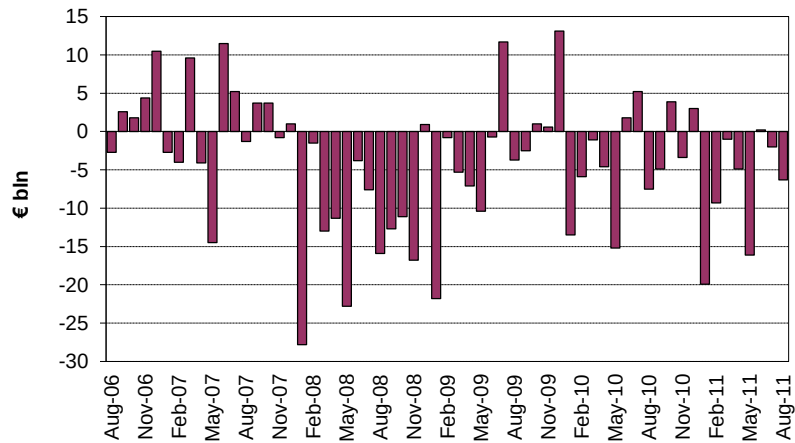
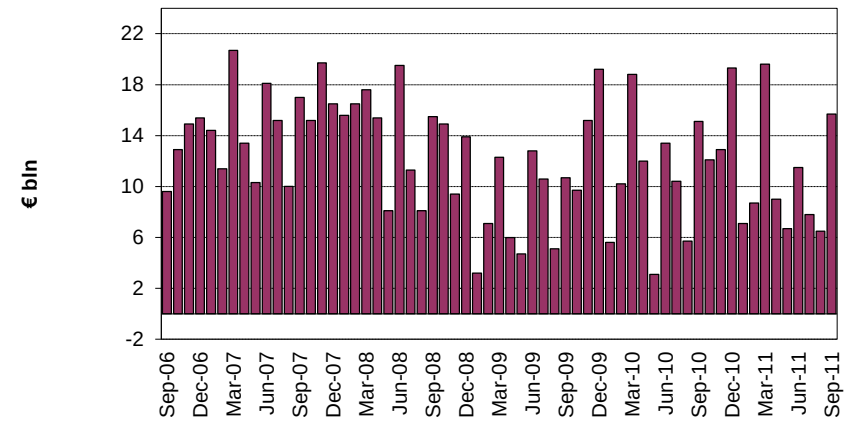
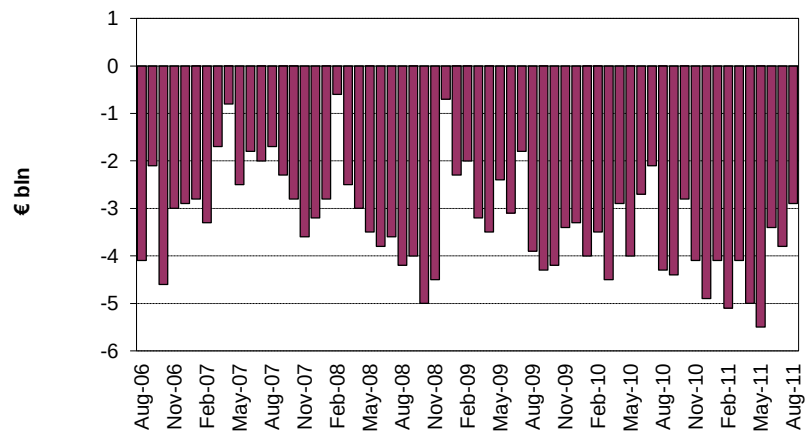
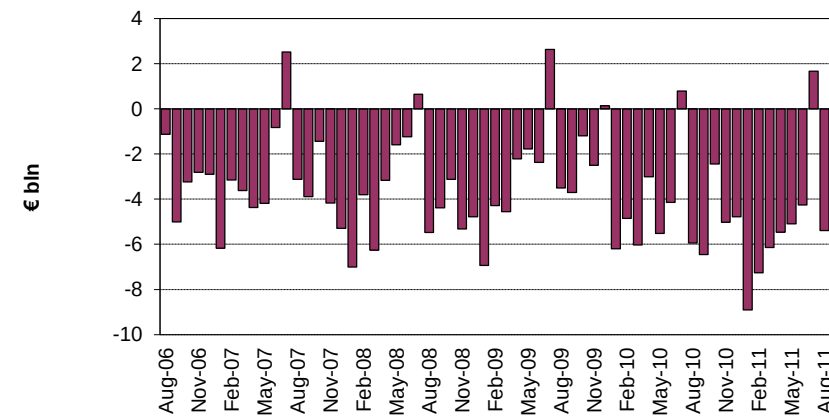
French Business Confidence

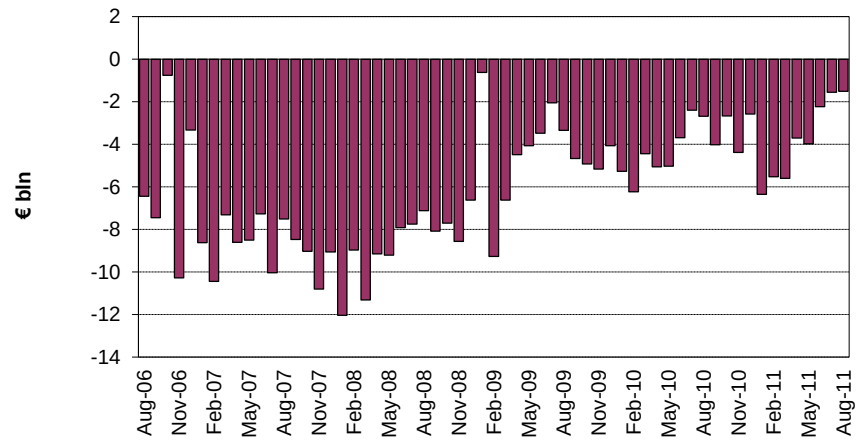


Italian Business Confidence

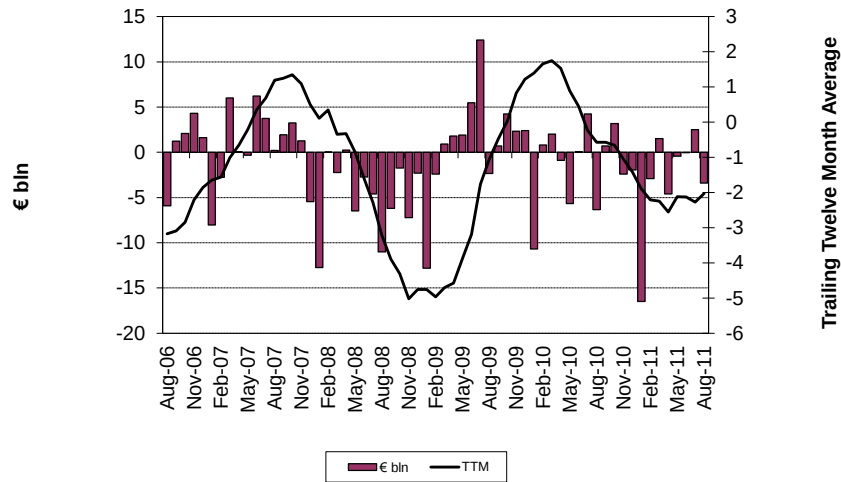


Bank of France Business Sentiment

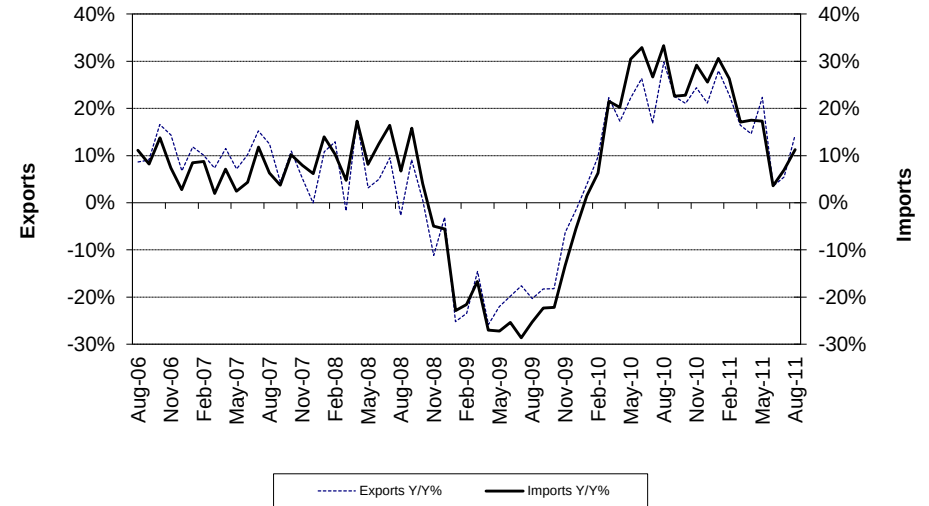
Euro Zone Current Account**German Current Account****France Current Account****Italy Current Account**

Spain Current Account

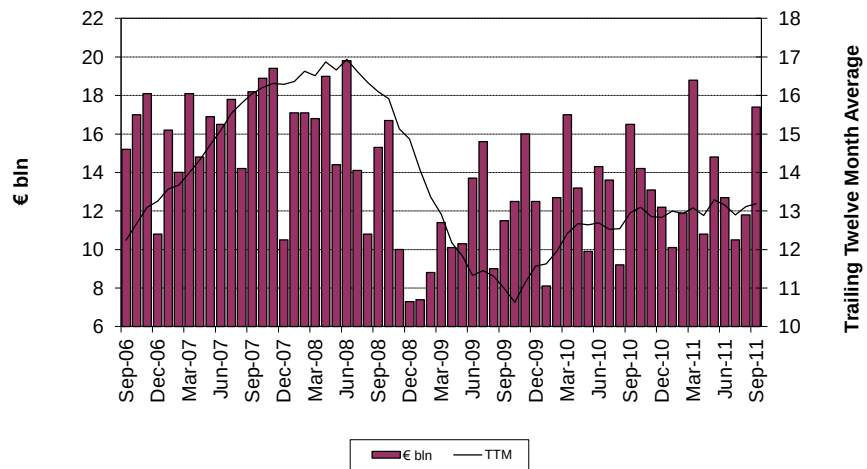
EU Trade Balance



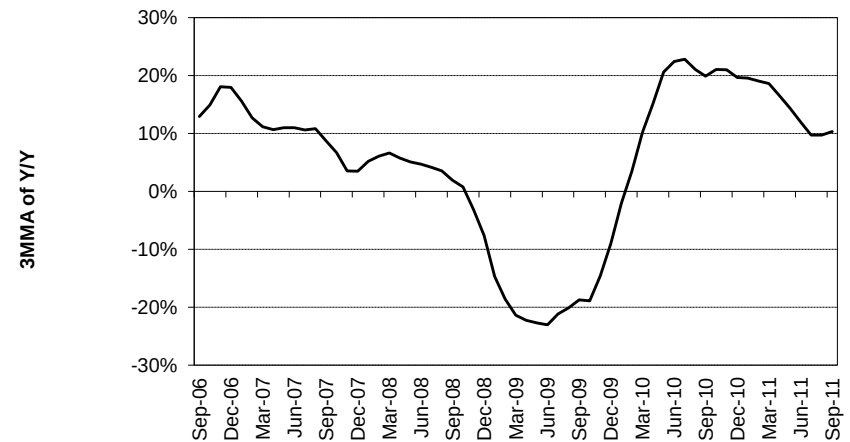
EU Exports & Imports



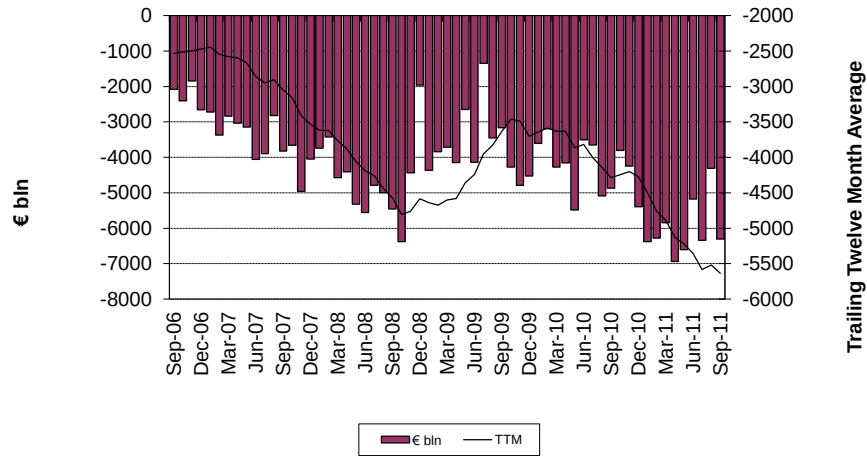
German Trade Balance



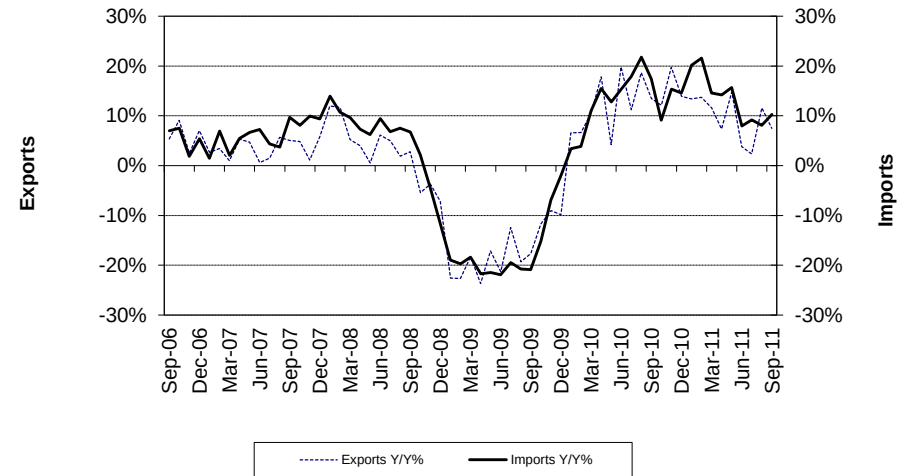
German Exports



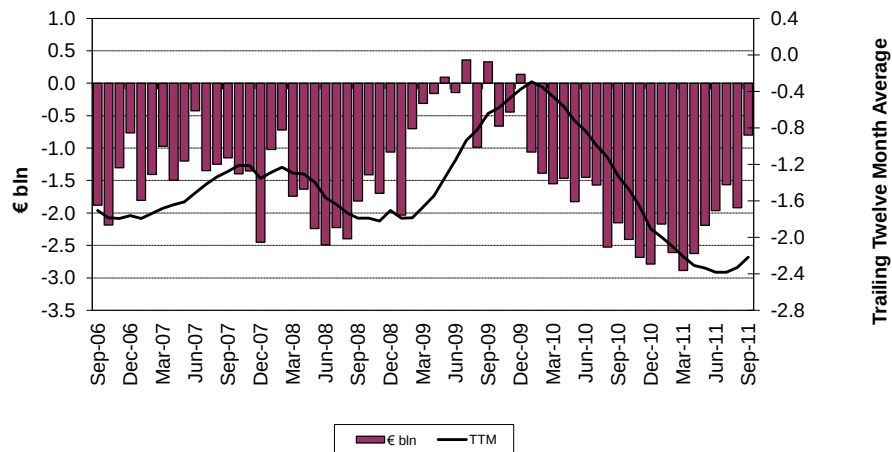
French Trade Balance



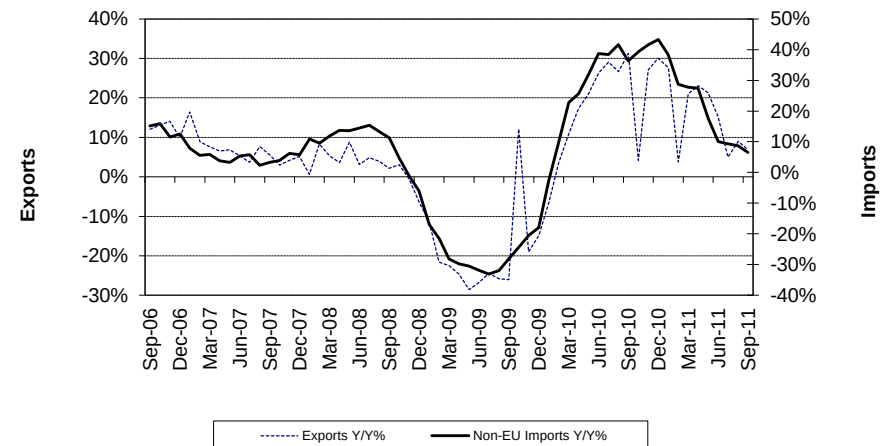
French Exports & Imports



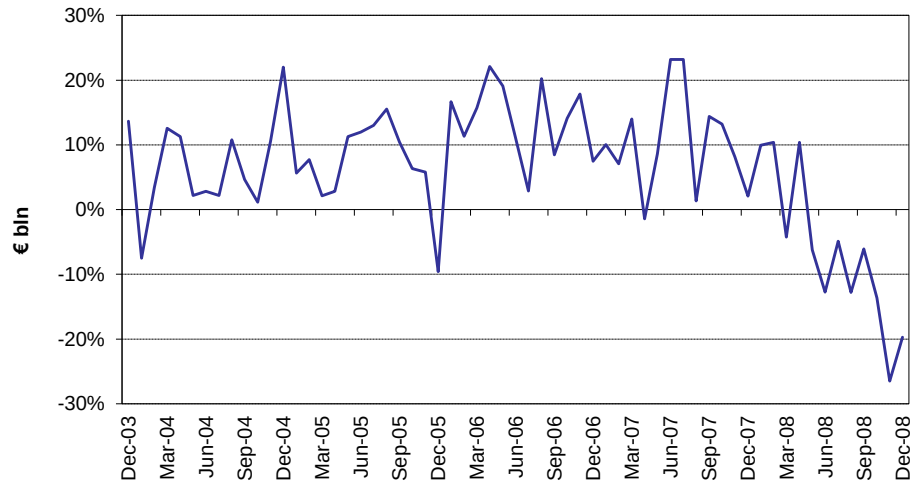
Italy Trade Balance



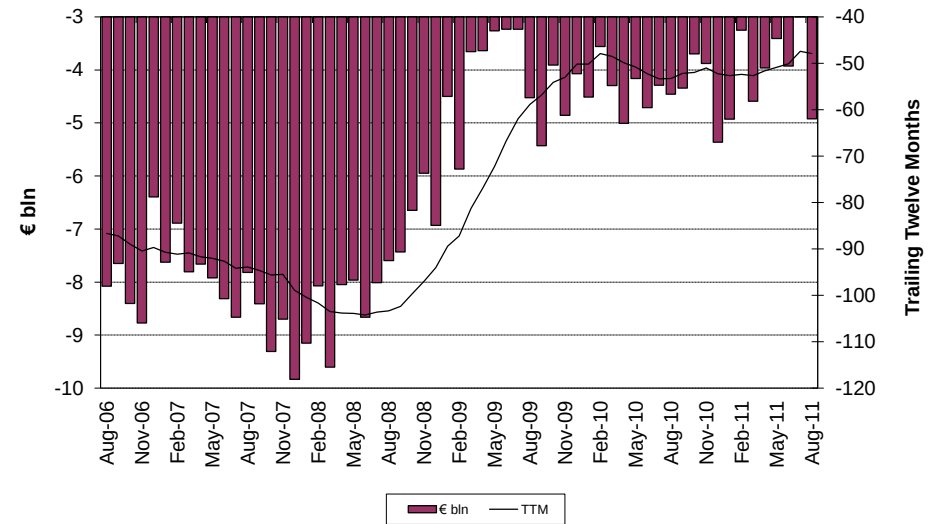
Italy Non-EU Imports & Export



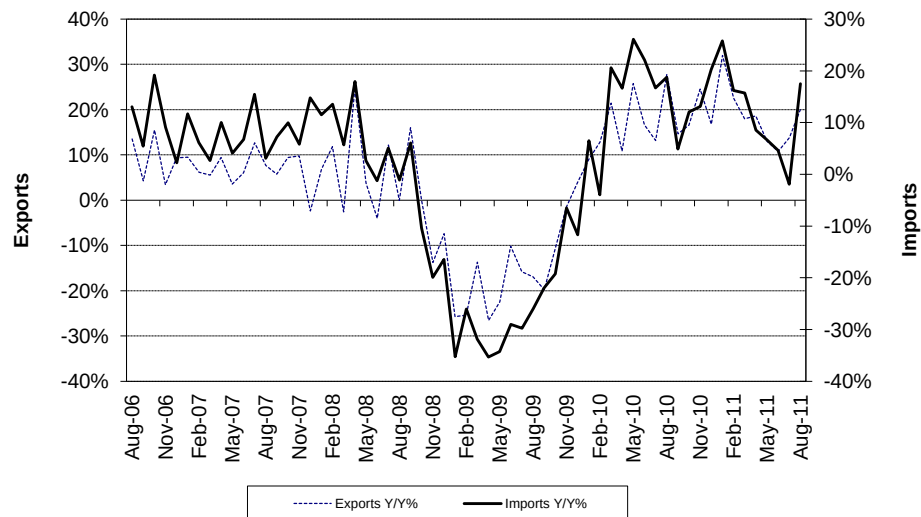
Italy Foreign Orders

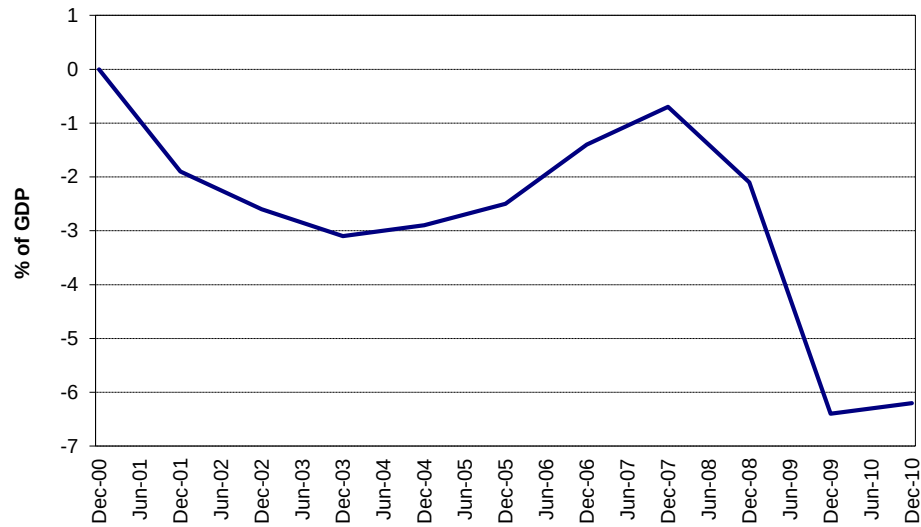
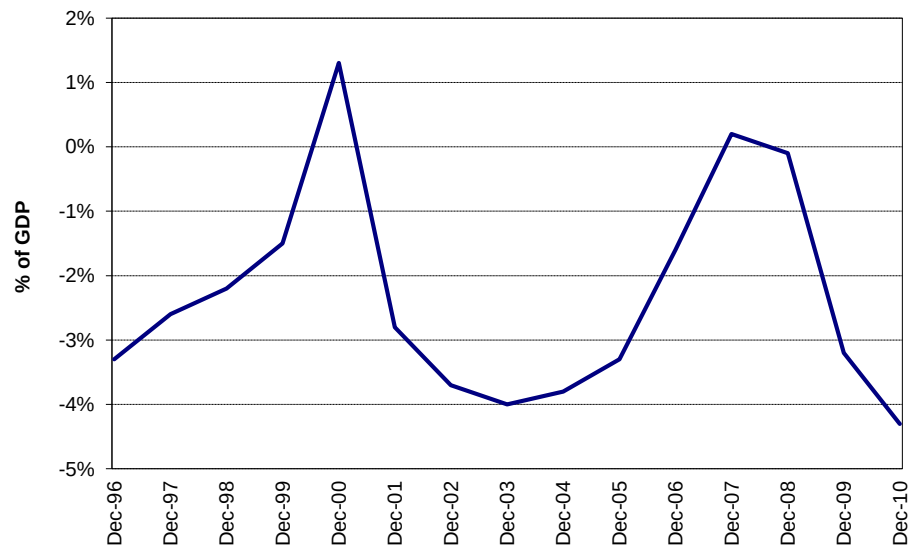
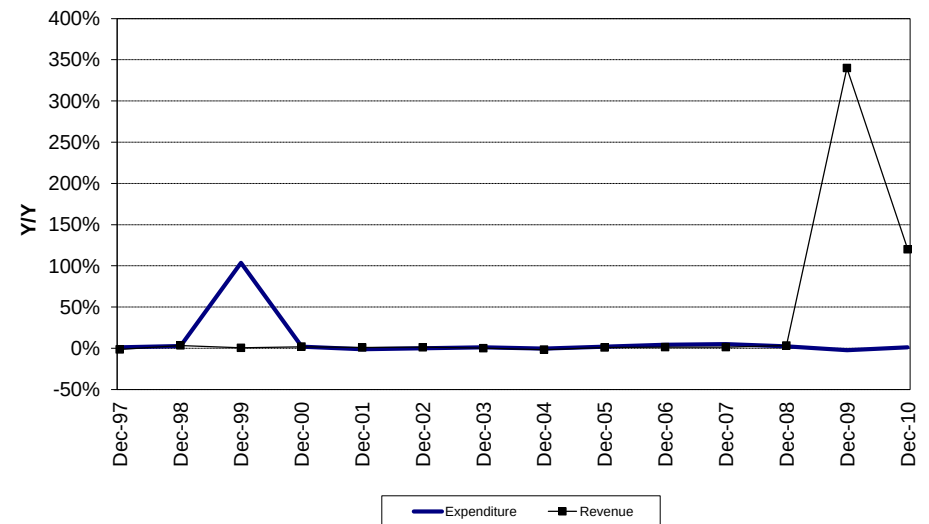


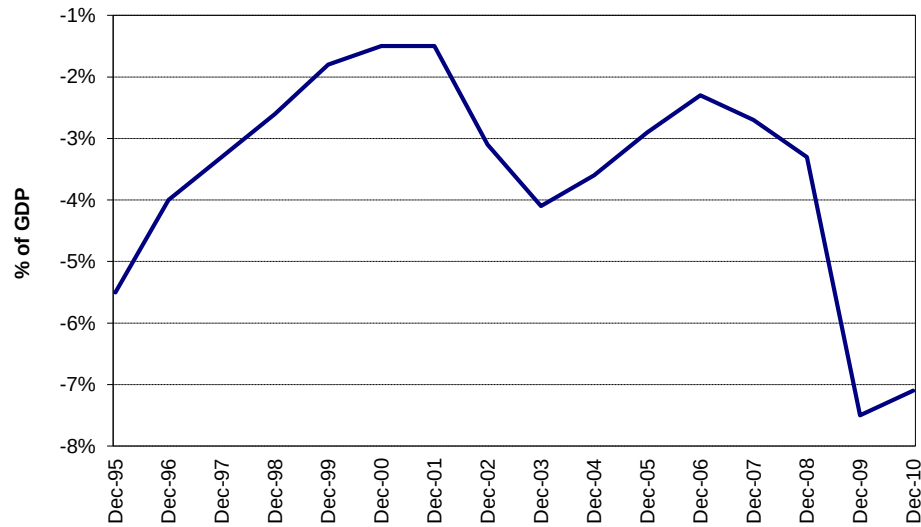
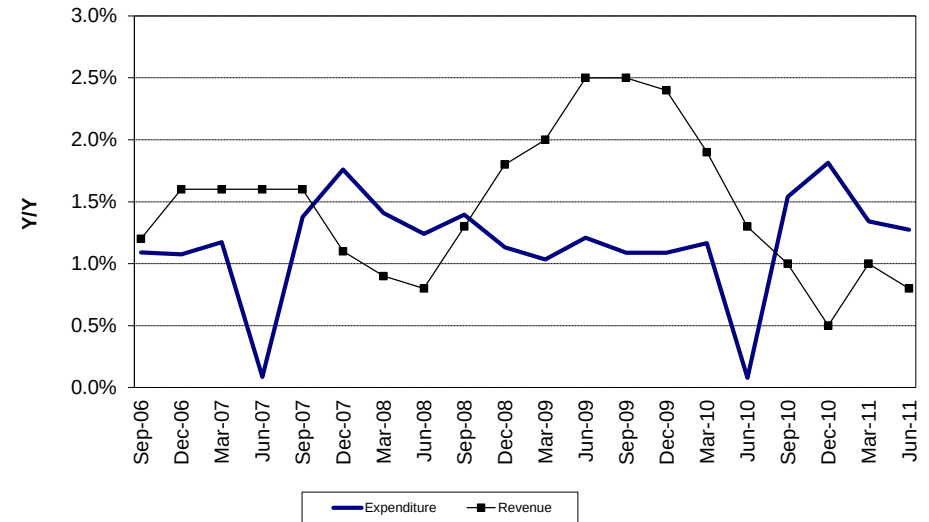
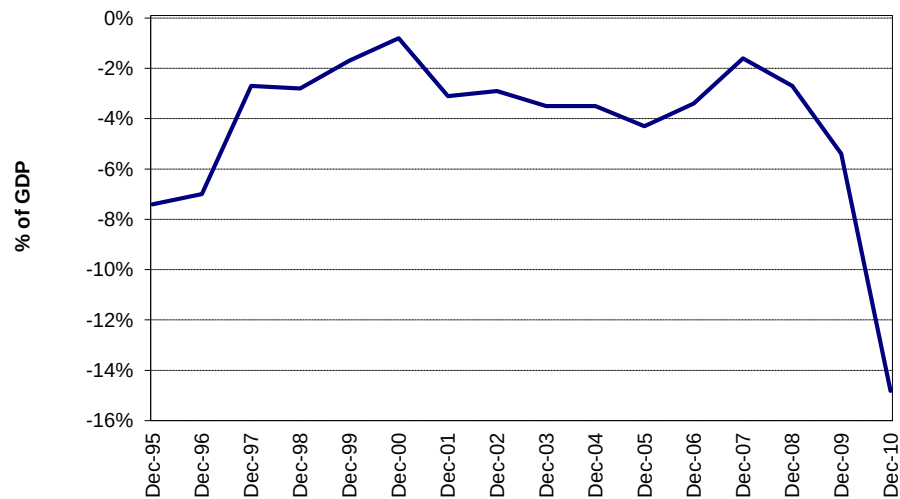
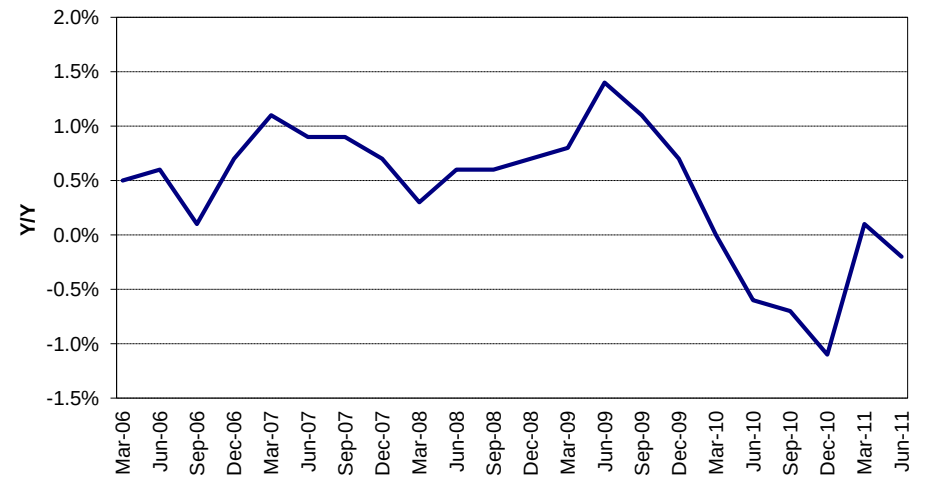
Spanish Trade Balance

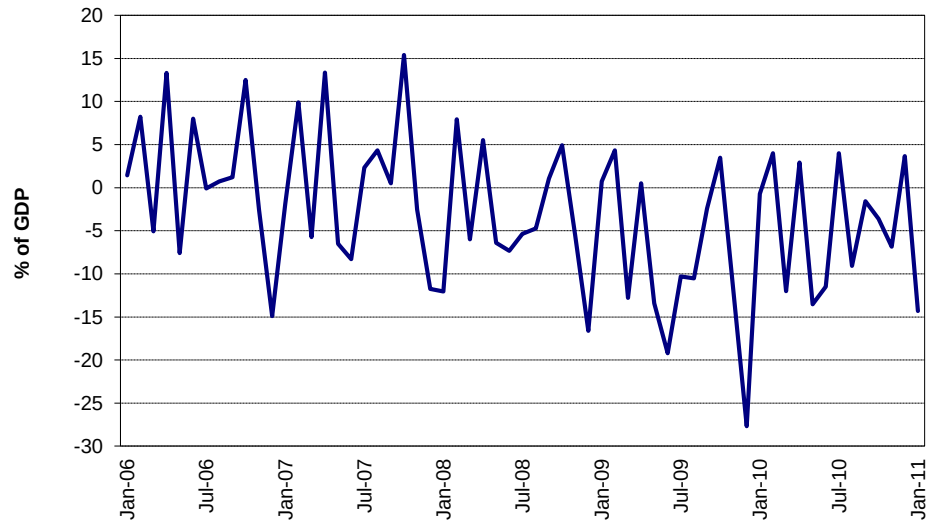
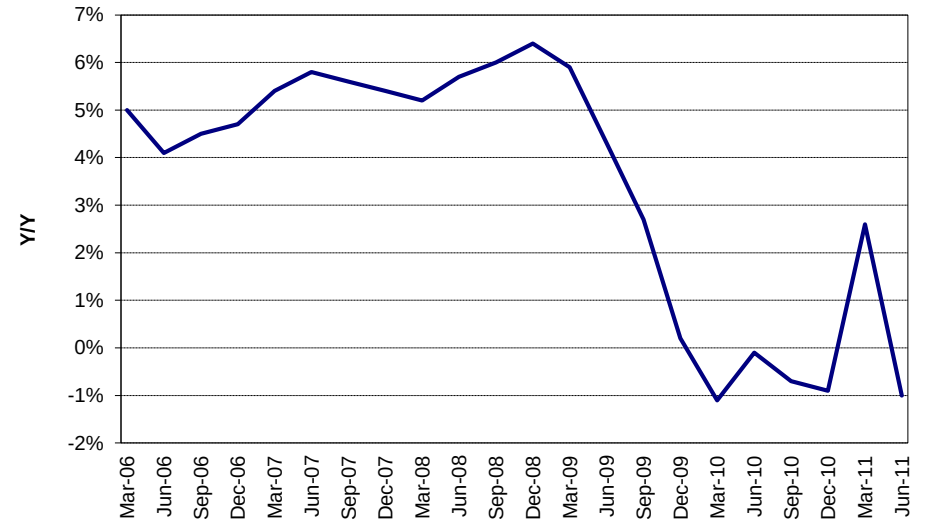


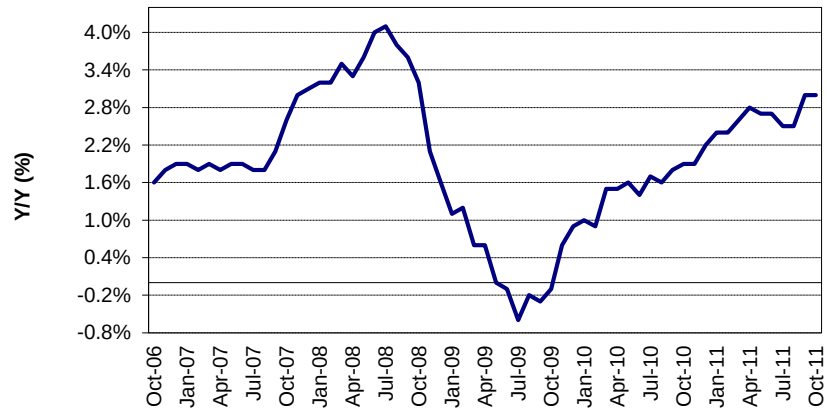
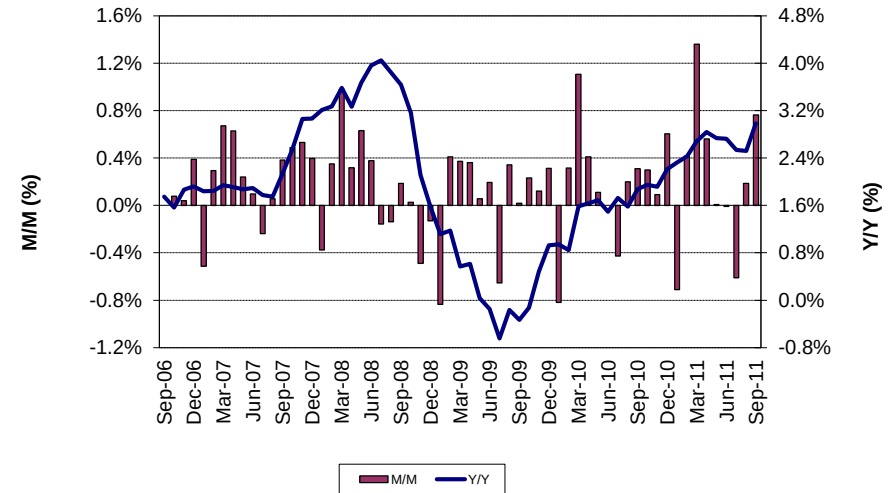
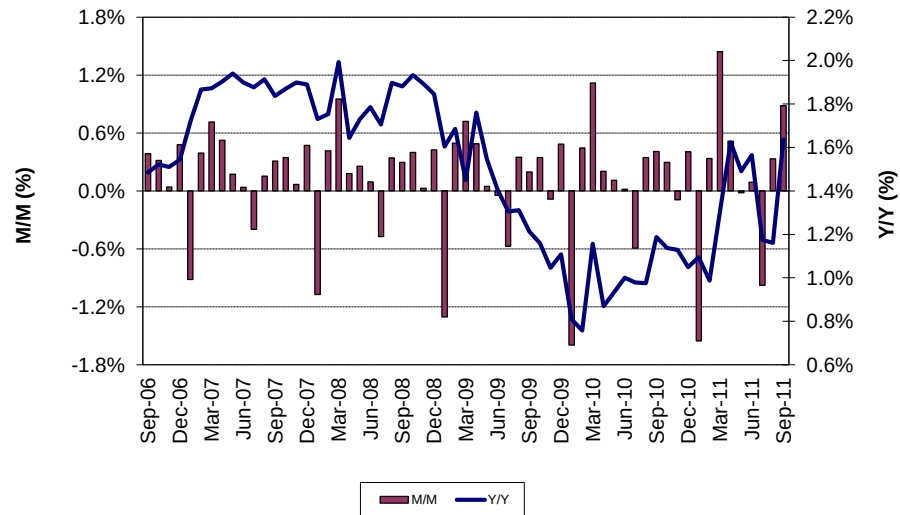
Spanish Exports & Imports



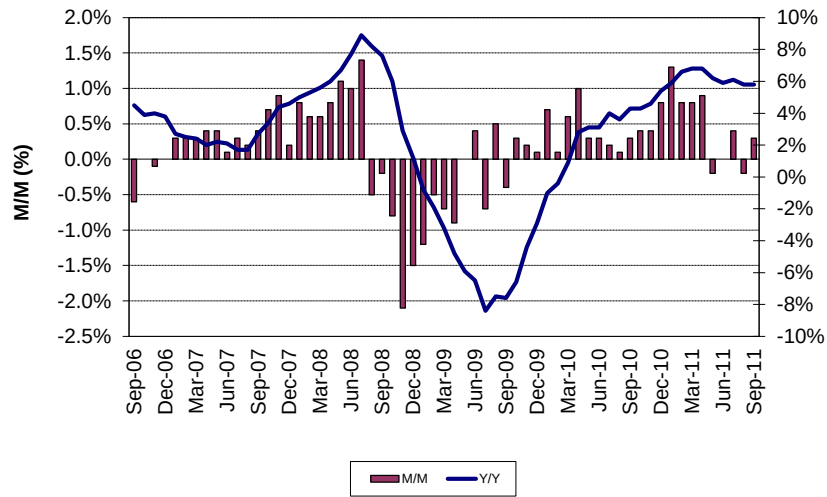
EU Budget Deficit**German Budget Deficit****German Gov't Expenditure/Revenue**

French Budget Deficit**French Gov't Expenditure/Revenue****Italy Budget Deficit****Italy Gov't Expenditure**

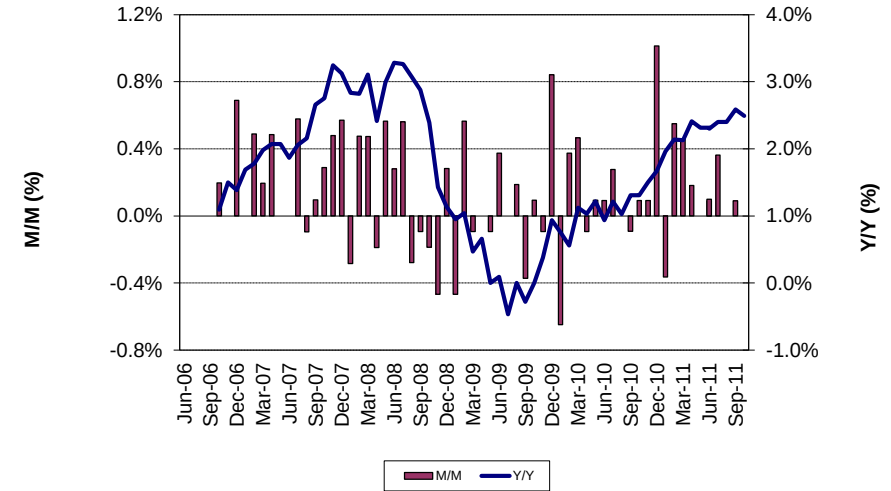
Spanish Budget Deficit**Spanish Gov't Expenditure**

EU CPI Estimate**EU CPI Growth****EU Core CPI Growth****EU M3 Money Supply**

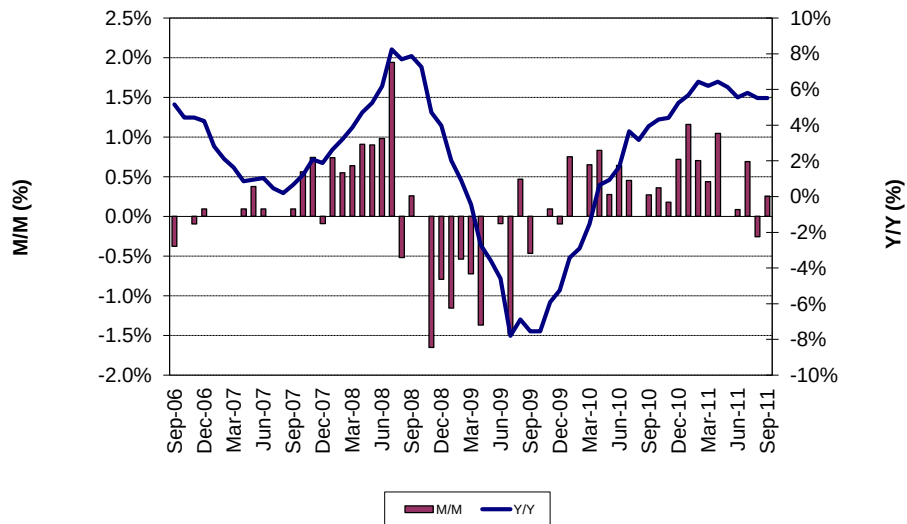
EU Producer Price Growth



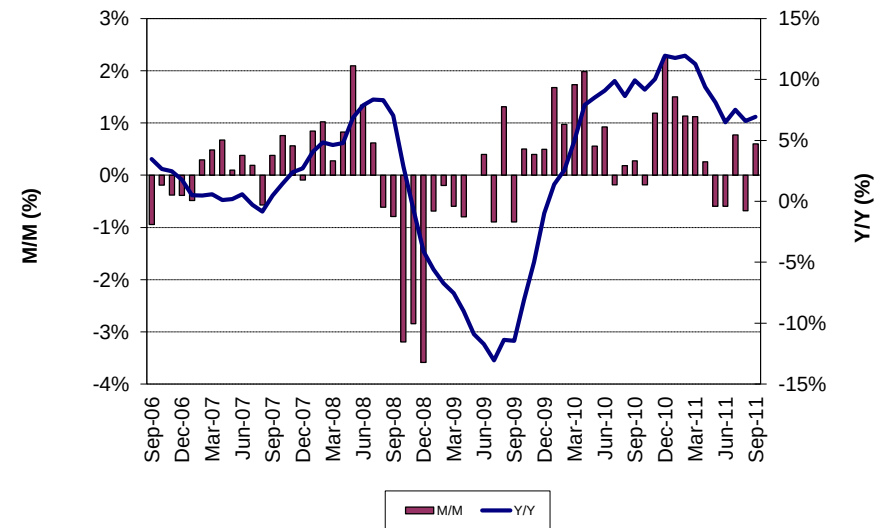
German CPI Growth



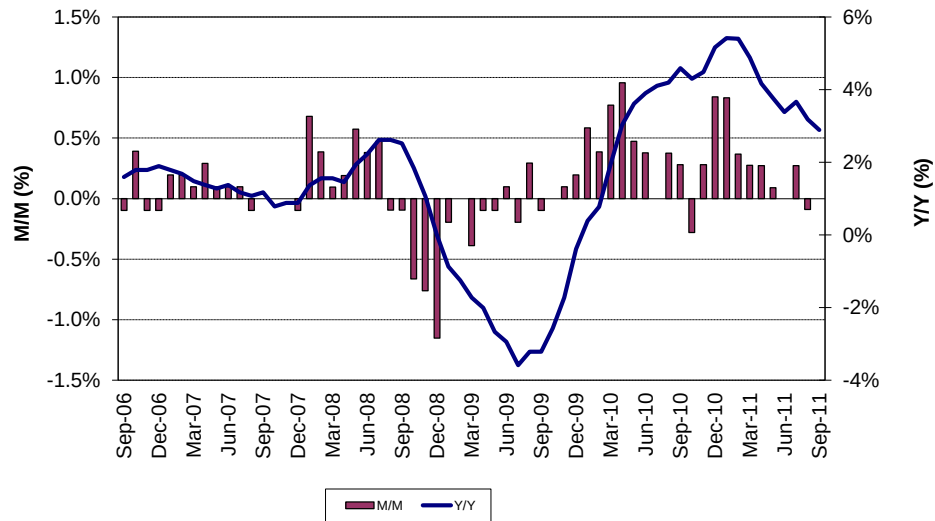
German Producer Price Growth



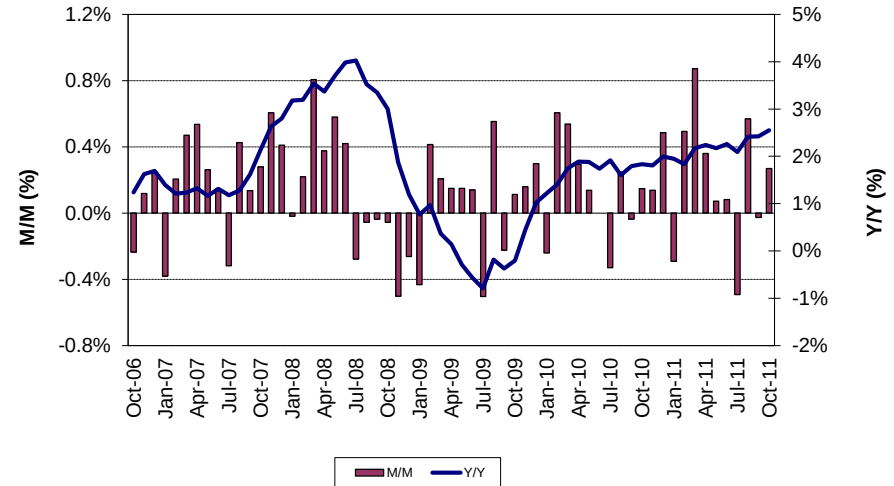
German Import Price Growth



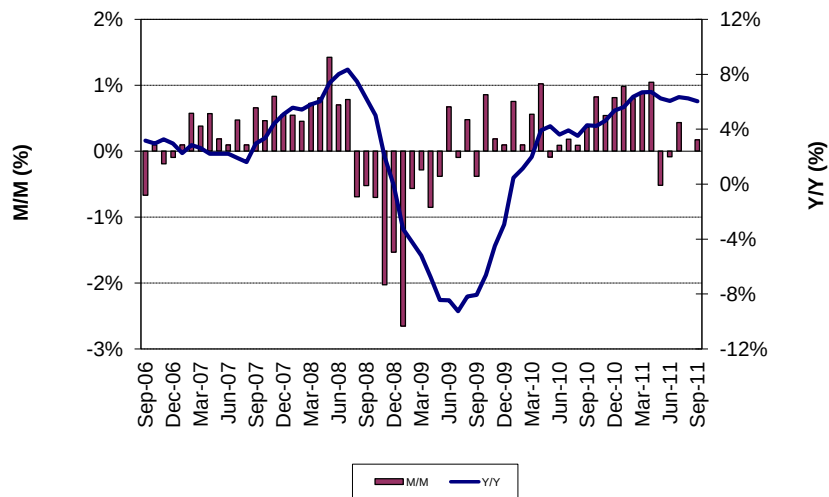
German Export Price Growth



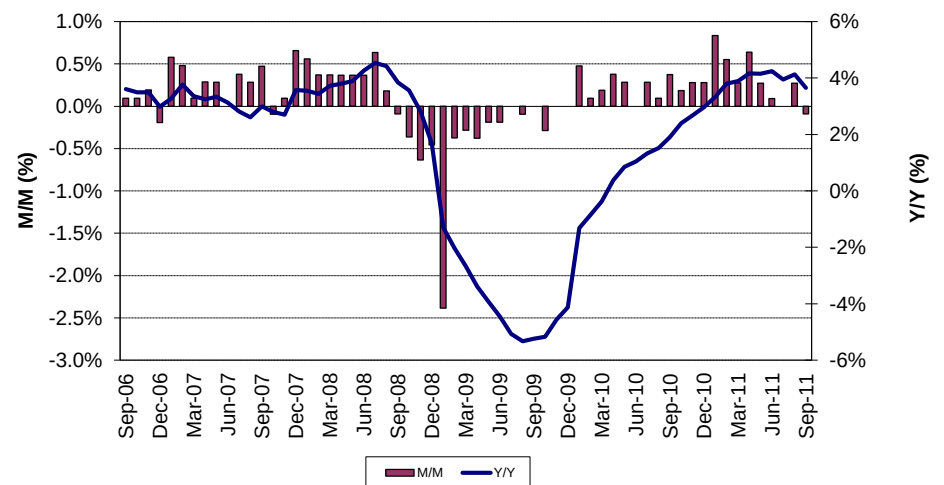
French CPI Growth



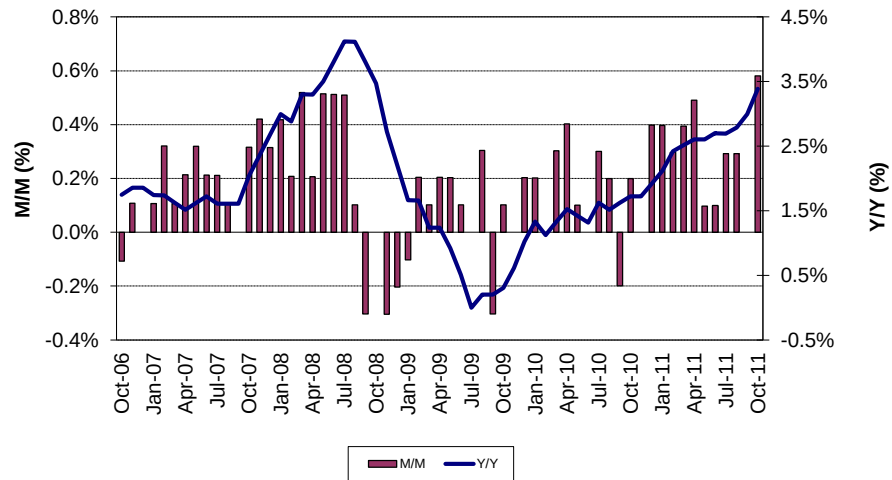
French Producer Price Growth



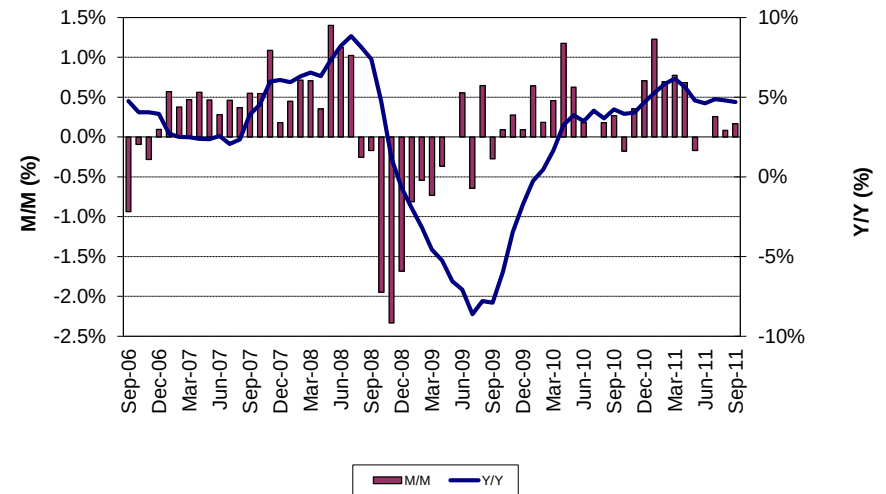
French Producer Price Growth, ex construction & energy



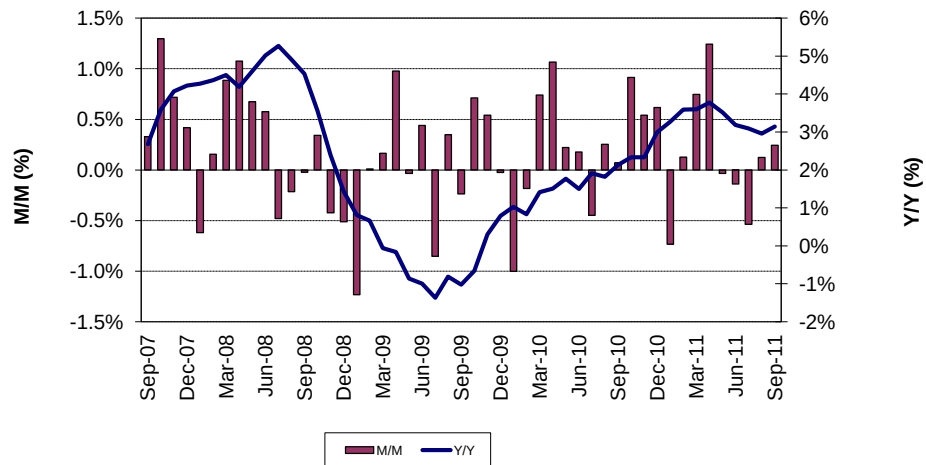
Italy CPI Growth



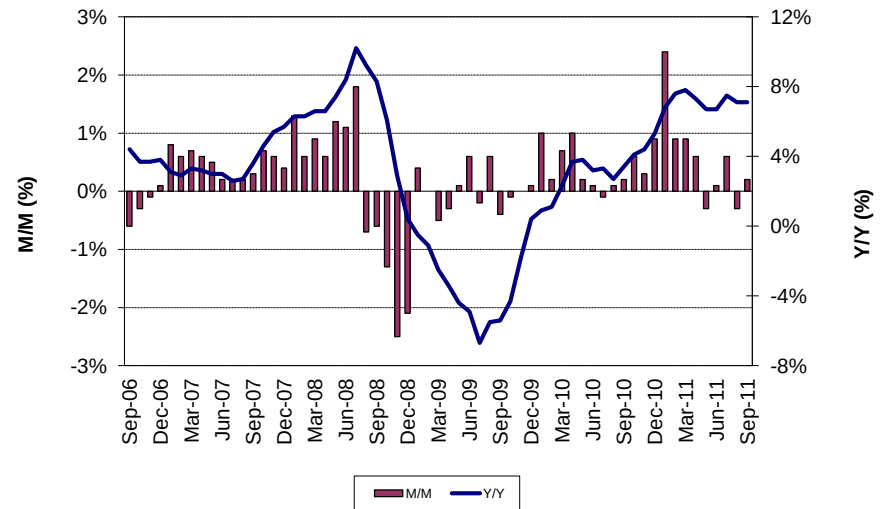
Italy Producer Price Growth

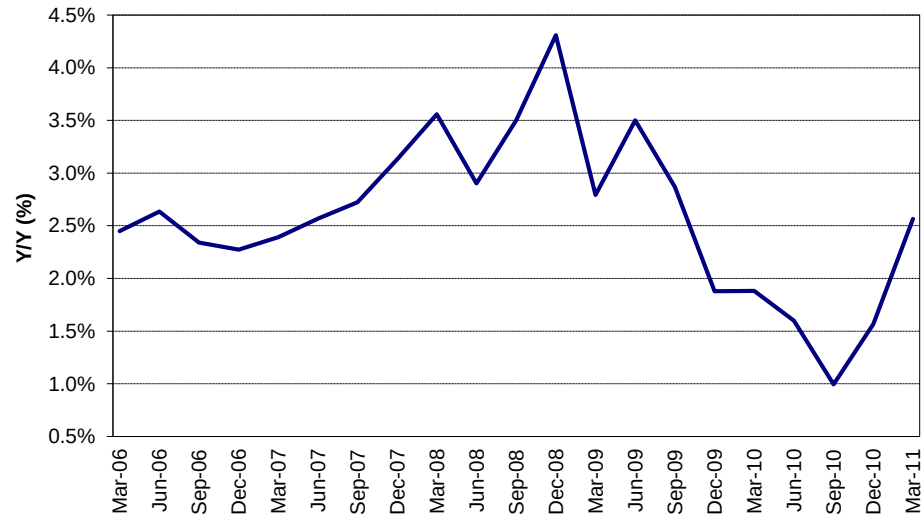
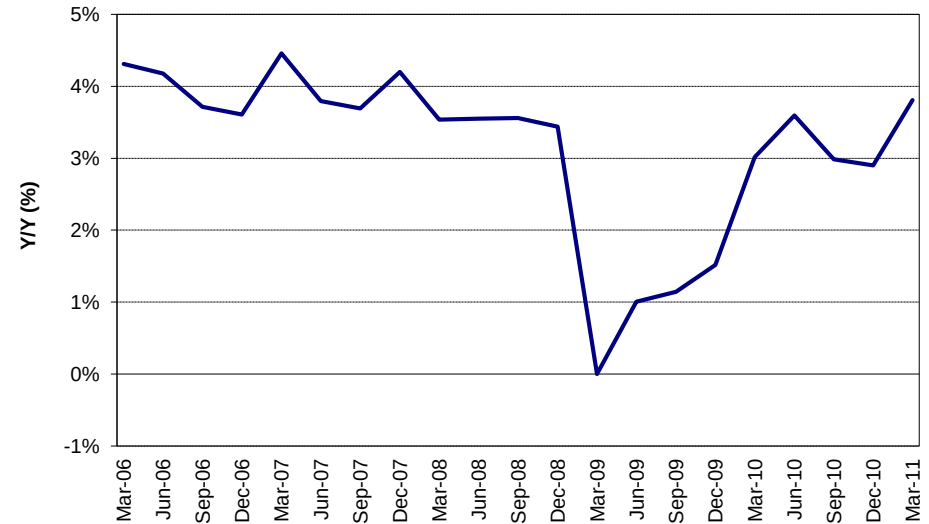
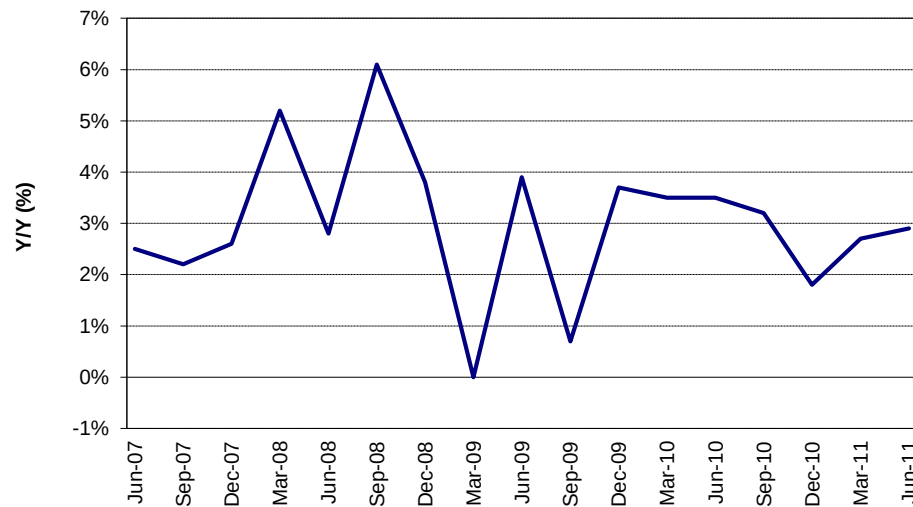
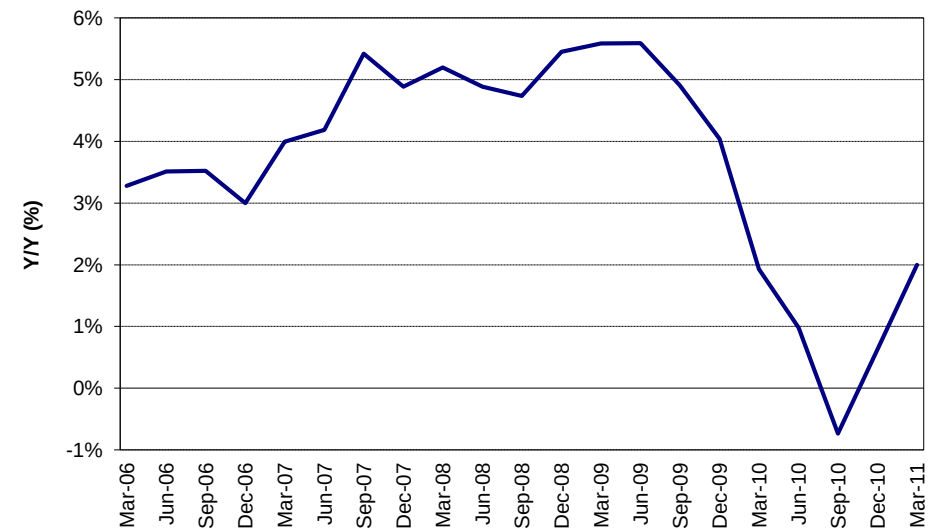


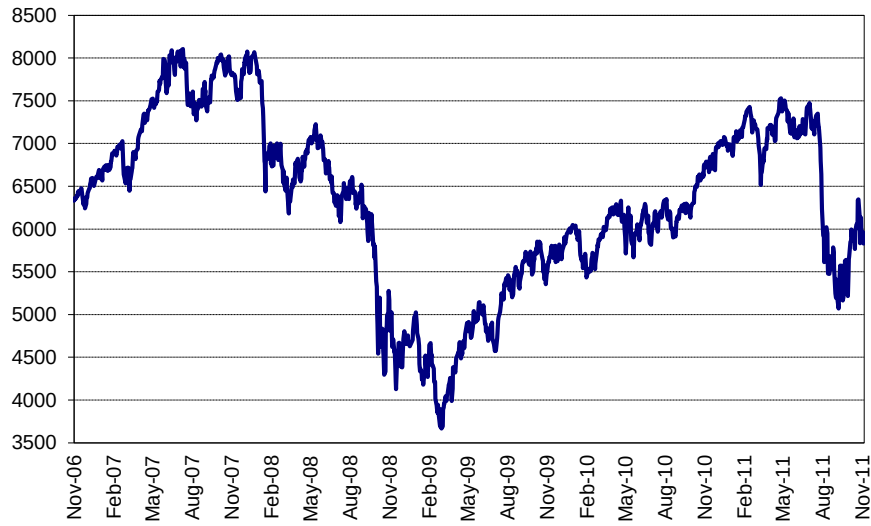
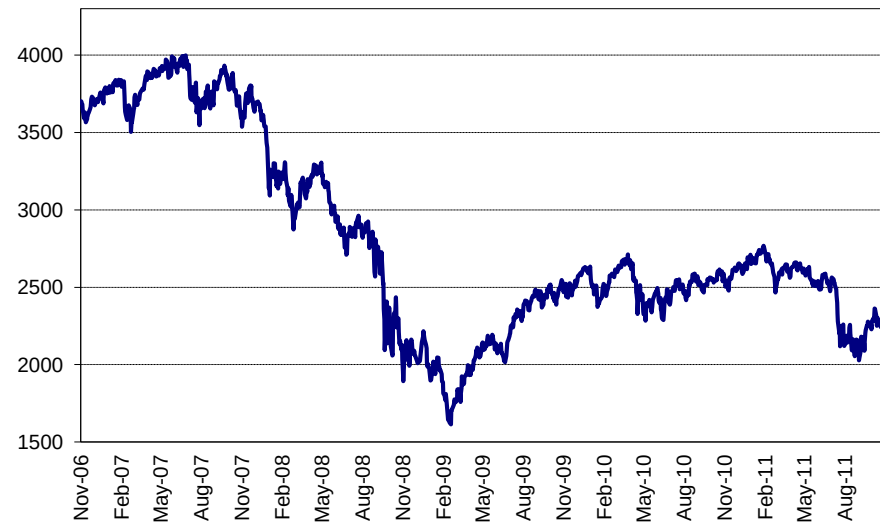
Spain CPI Growth

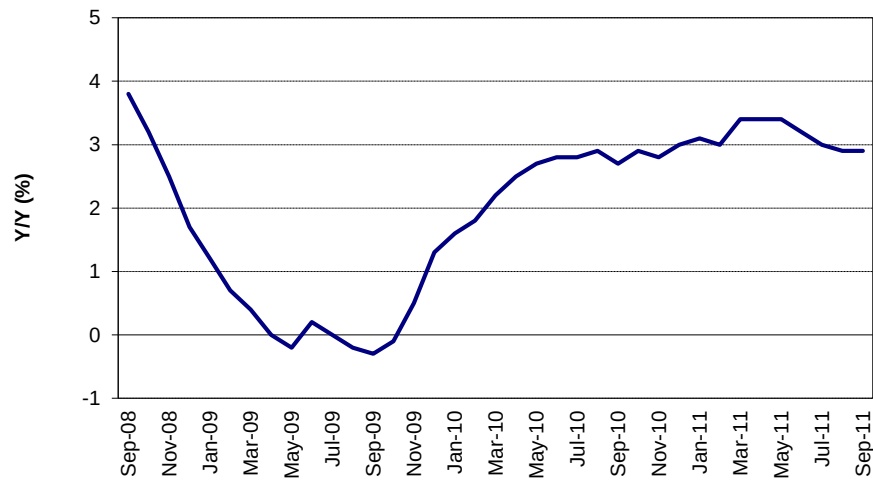
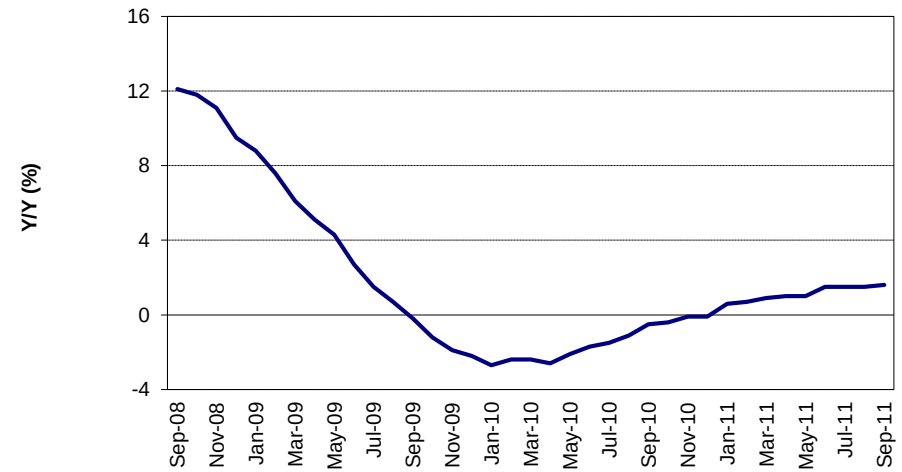
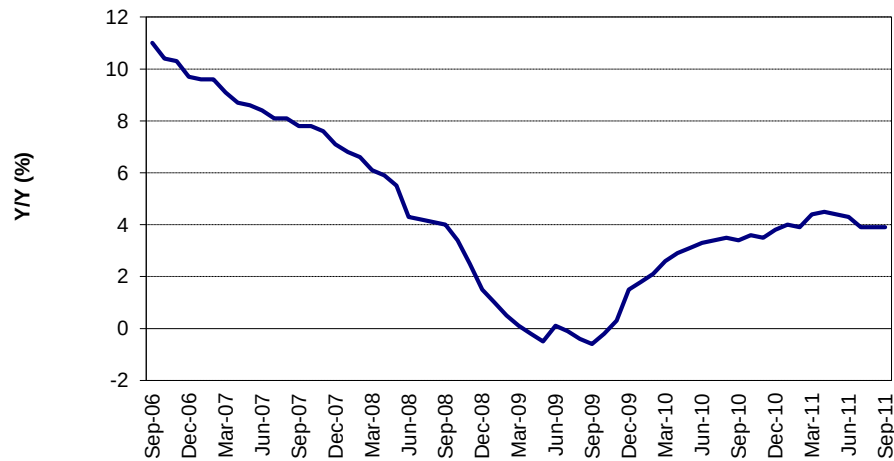


Spain Producer Price Growth

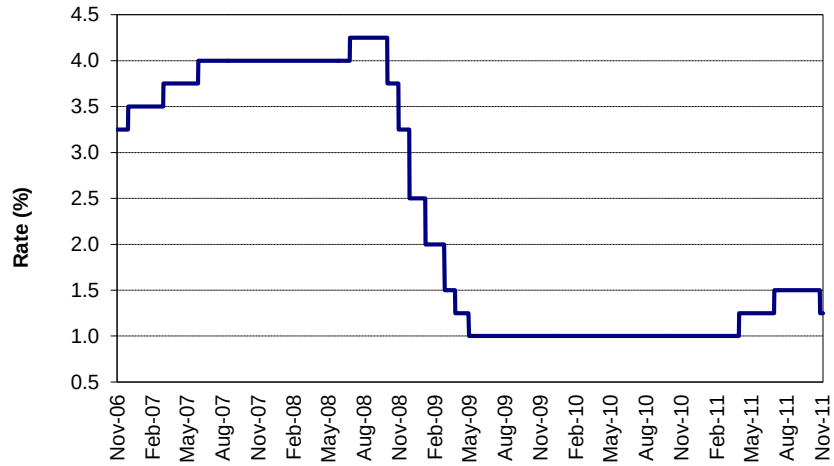


EU Labor Cost Growth**French Labor Cost Growth****Italy Labor Cost Growth****Spain Labor Cost Growth**

DAX (Germany)**CAC (France)****MIBtel (Italy)****DJ Stoxx 50 (EU)**

Total Lending to Households**Loans to Non-Financial Corporations****Lending to Households for Home Purchases**

ECB Rates



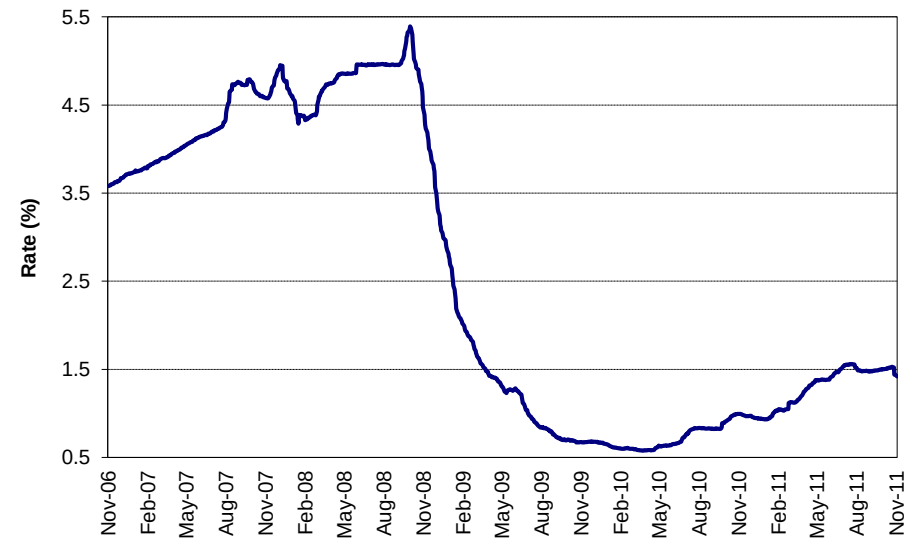
EU 10 Swap Rate



Trade Weighted Euro



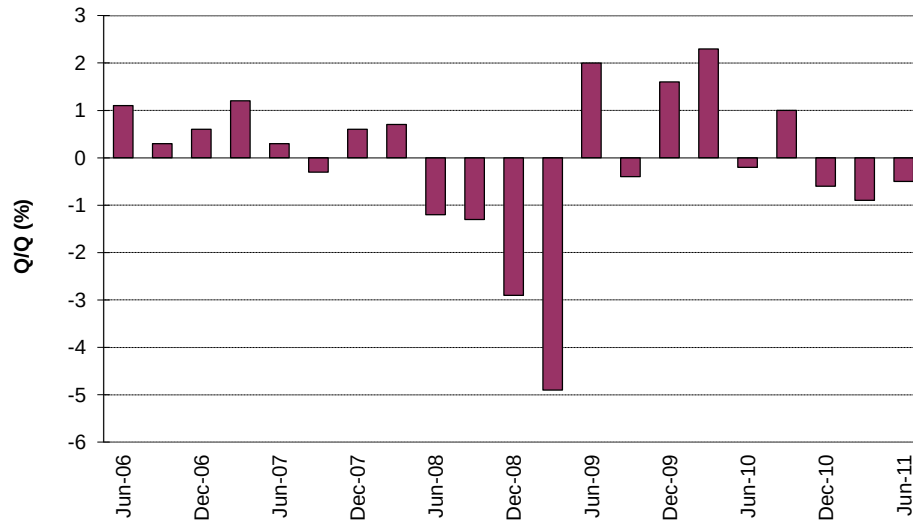
EU 3M Libor Rate



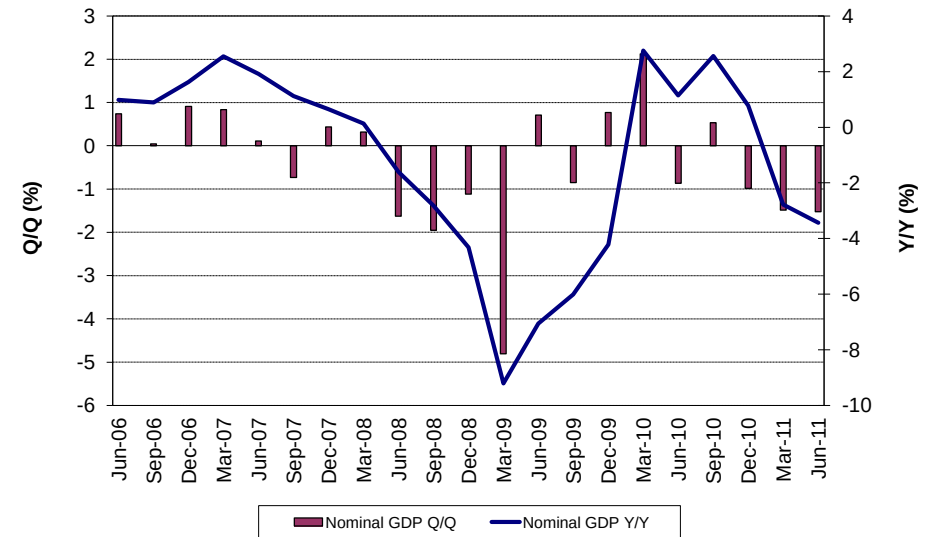
Weekly Economic Chart Book: JAPAN Output

11/14/2011

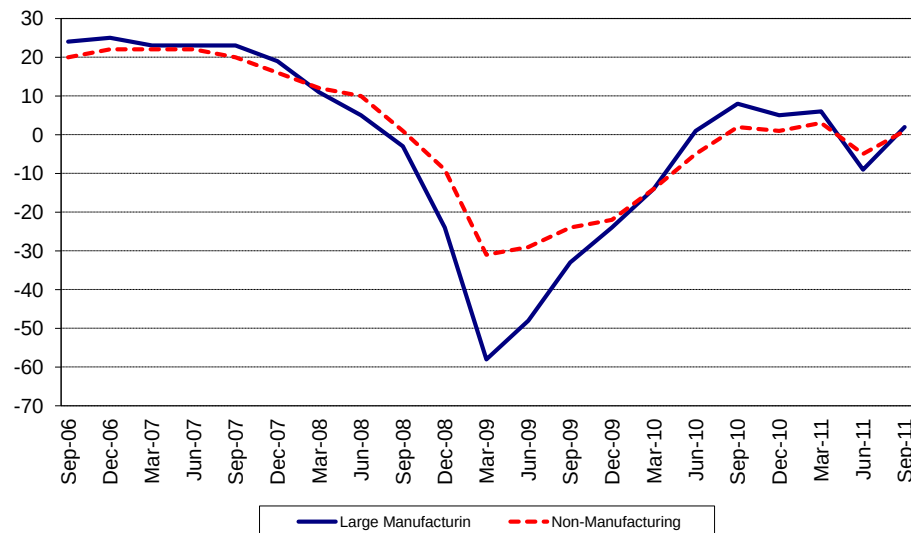
Real GDP



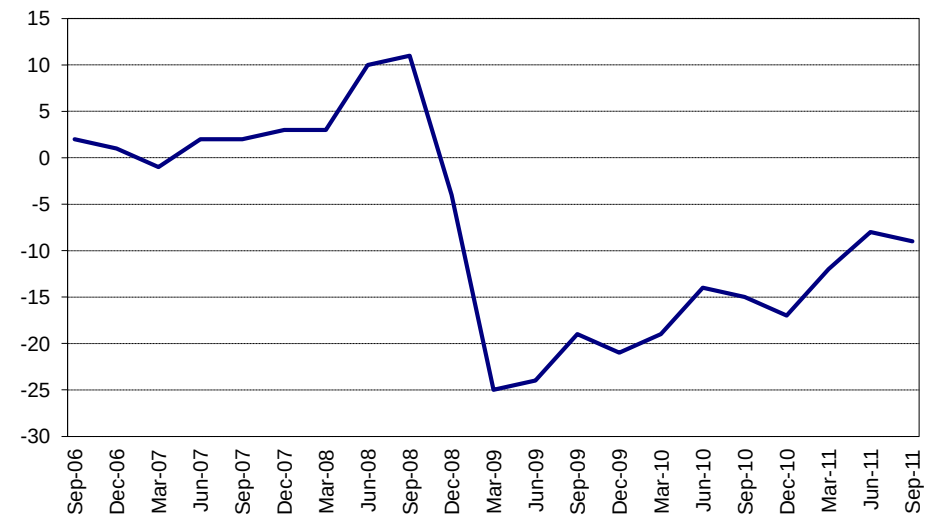
Nominal GDP



Tankan Large & Non Manufacturing Survey

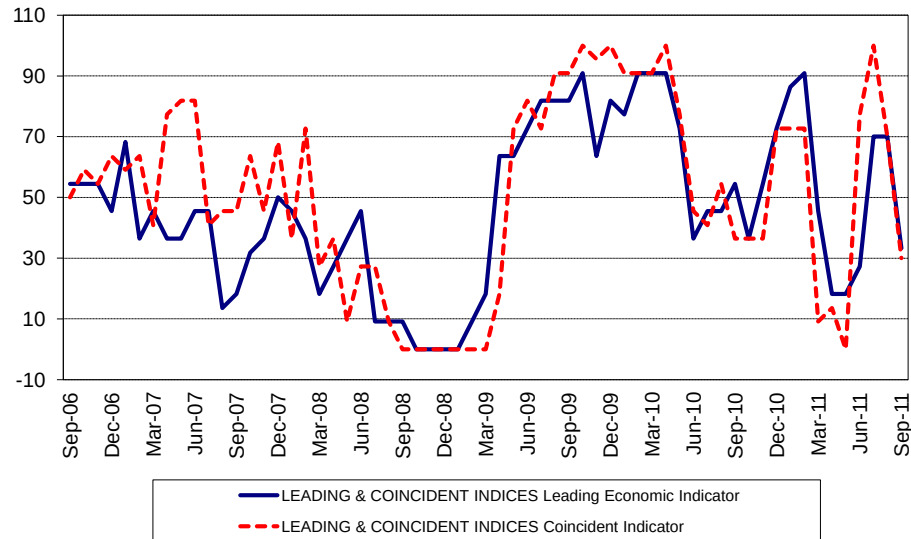
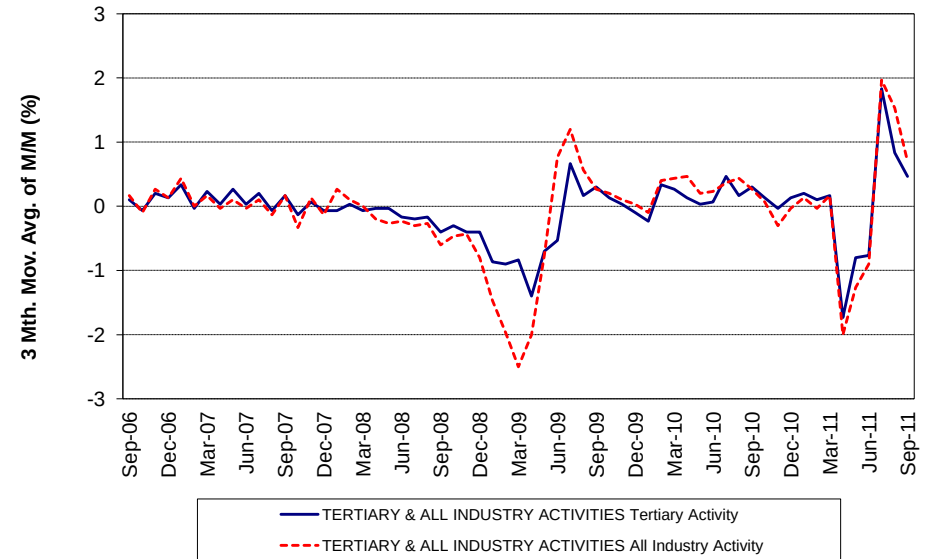
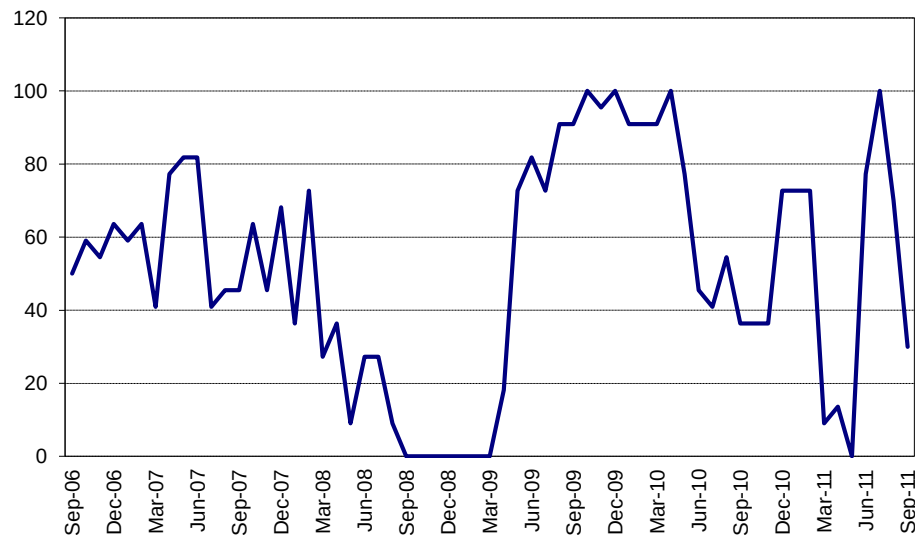


Tankan Output Price



Weekly Economic Chart Book: JAPAN Output

11/14/2011

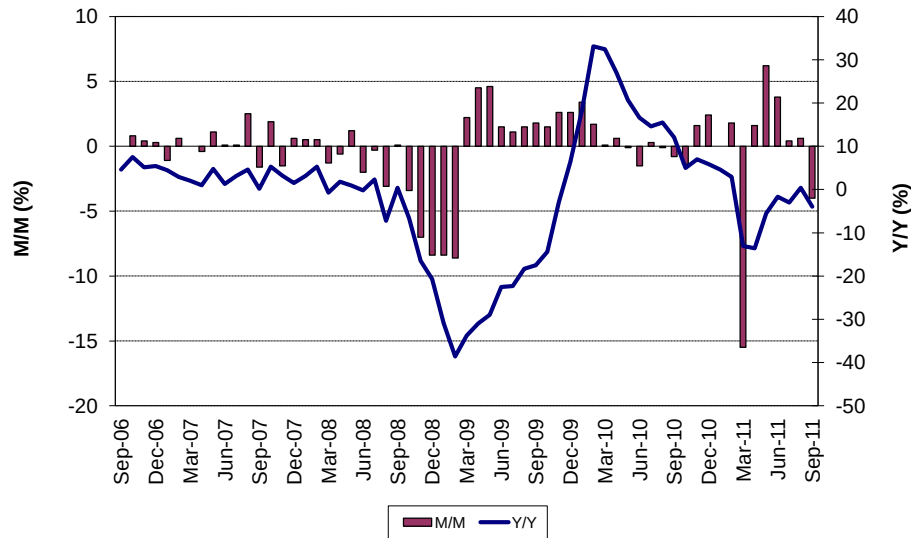
Leading Economic Index**Tertiary/All Industry Activity****Coincident Index**

Weekly Economic Chart Book: JAPAN

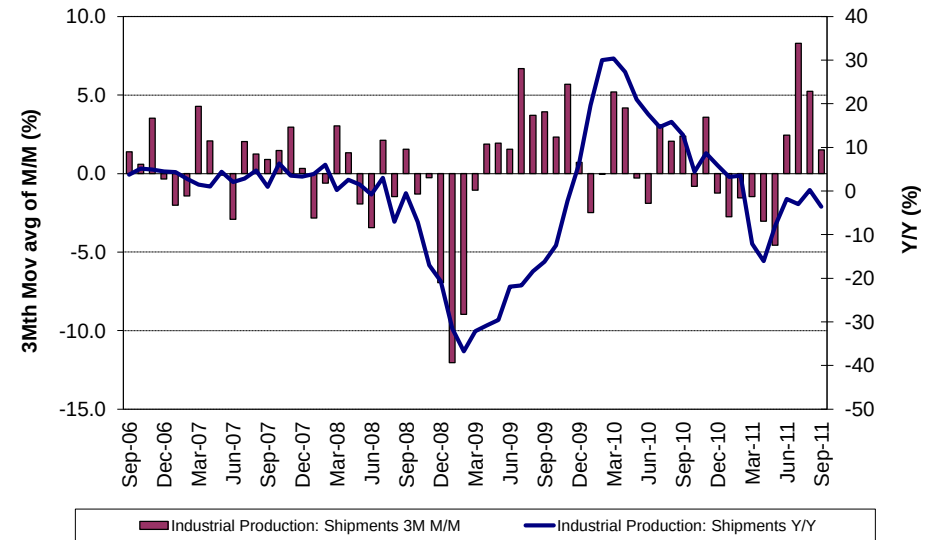
Output

11/14/2011

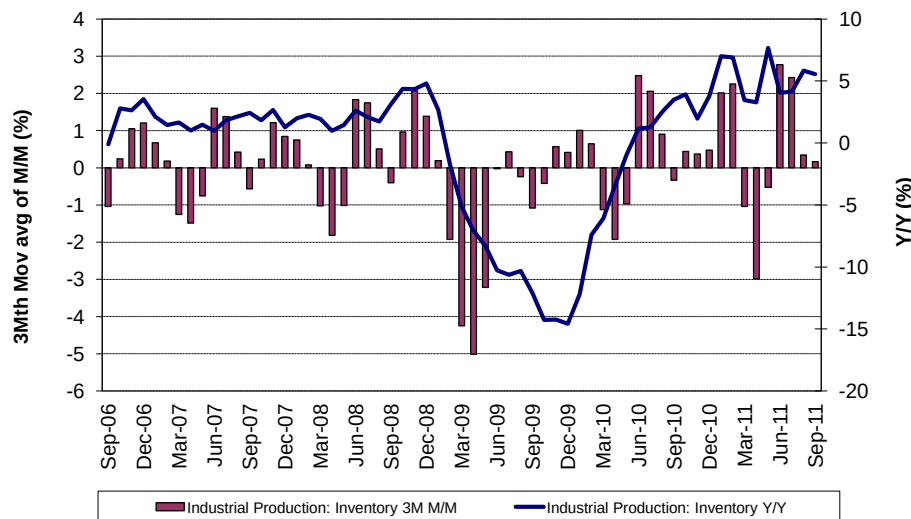
Industrial Production



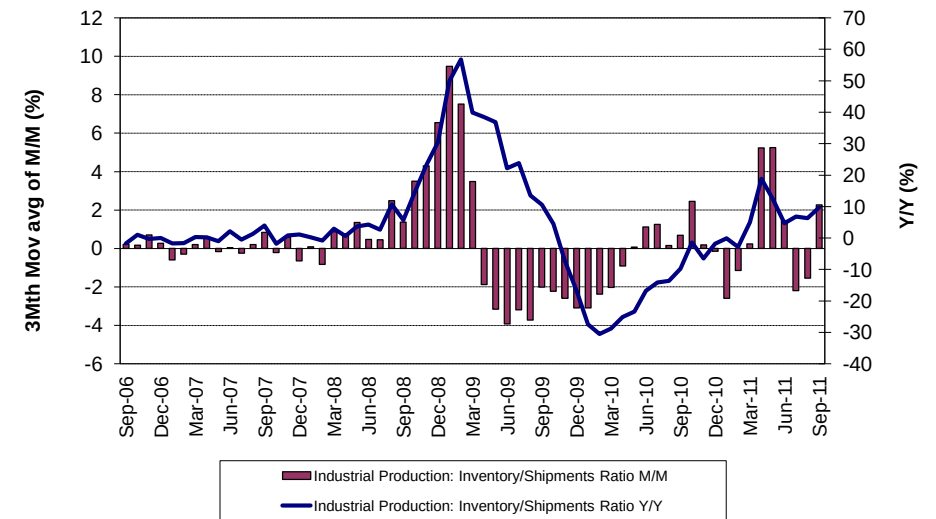
Industrial Production: Shipments



Industrial Production: Inventory



Industrial Production: Inventory/Shipments Ratio

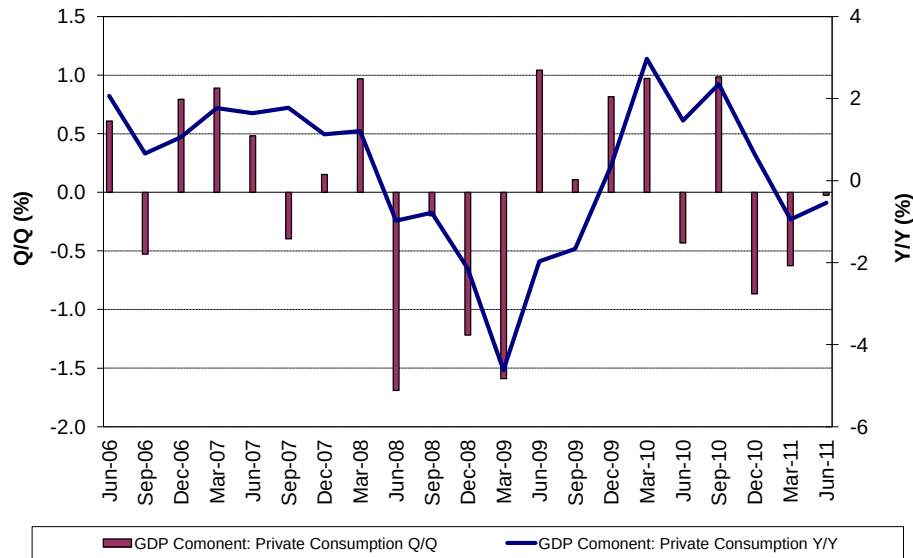


Weekly Economic Chart Book: JAPAN

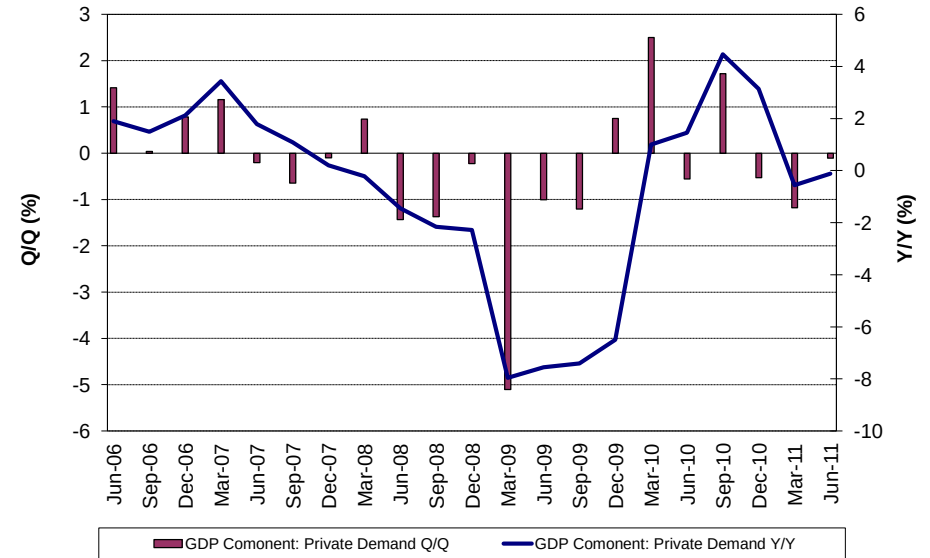
Output

11/14/2011

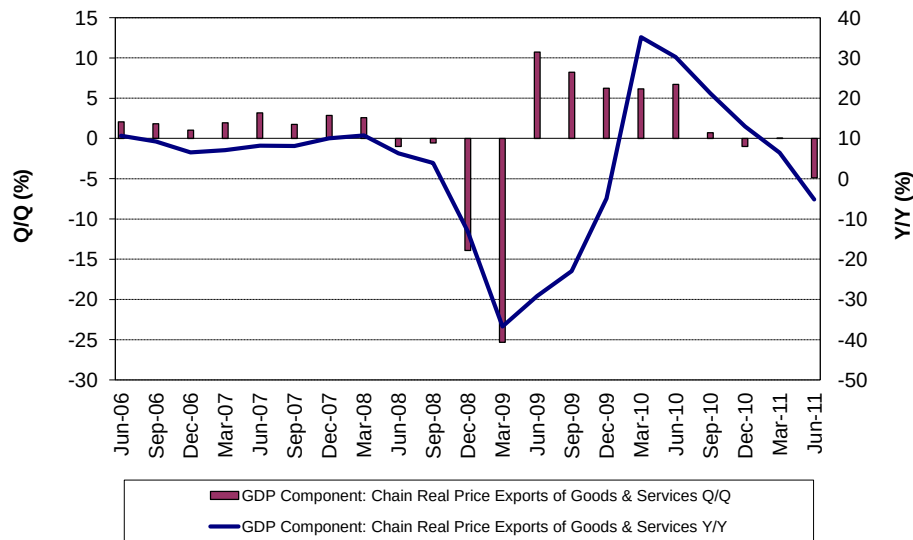
Real GDP: Private Consumption



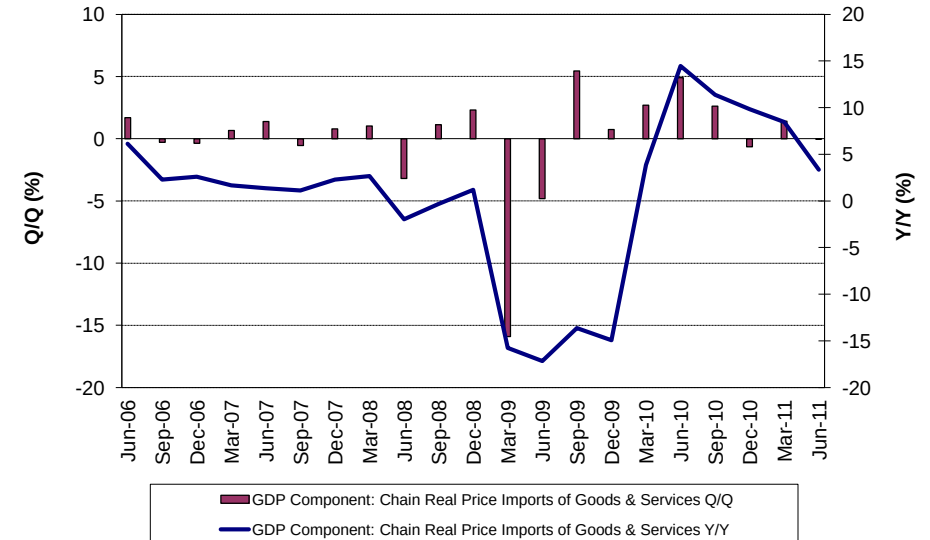
Real GDP: Private Demand



Real GDP: G&S Exports



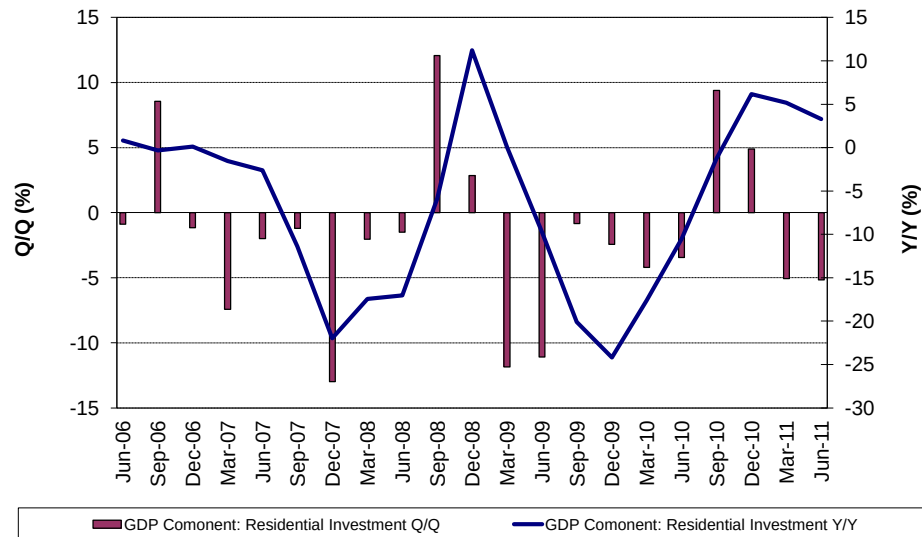
Real GDP: G&S Imports



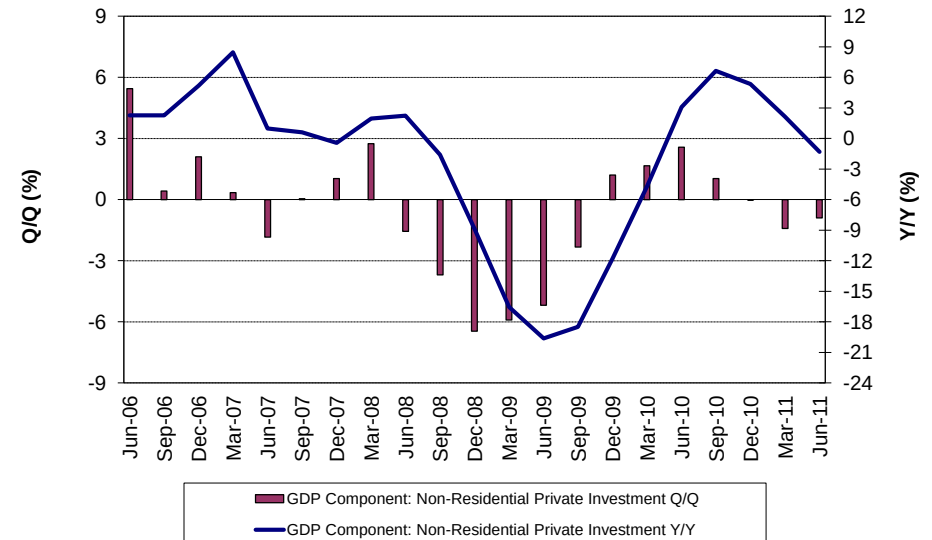
Weekly Economic Chart Book: JAPAN Output

11/14/2011

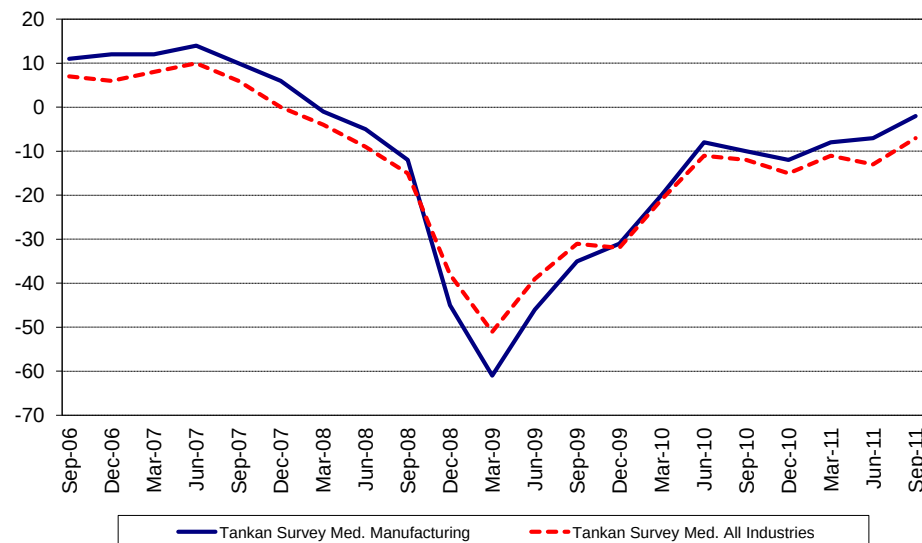
Real GDP: Residential Private Investments



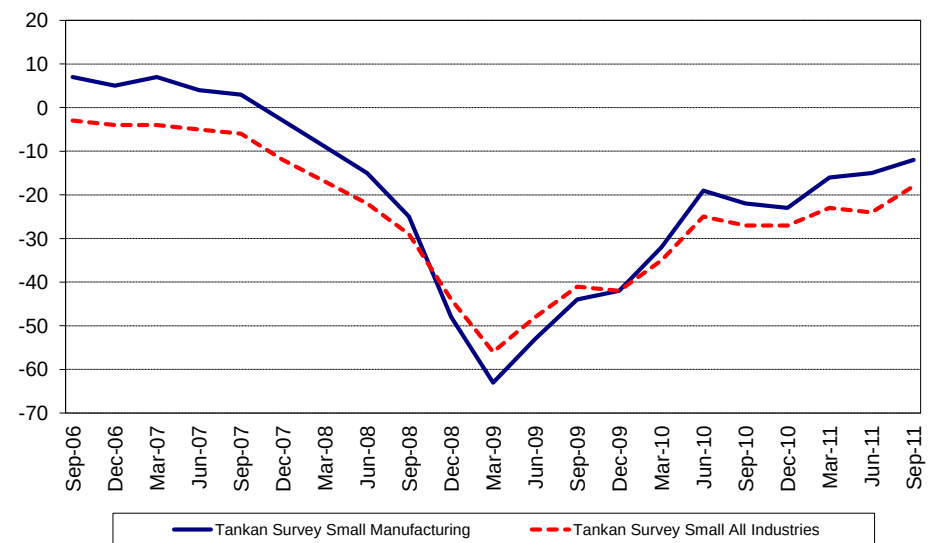
Real GDP: Non-Residential Private Investments



Tankan Medium Sized Companies



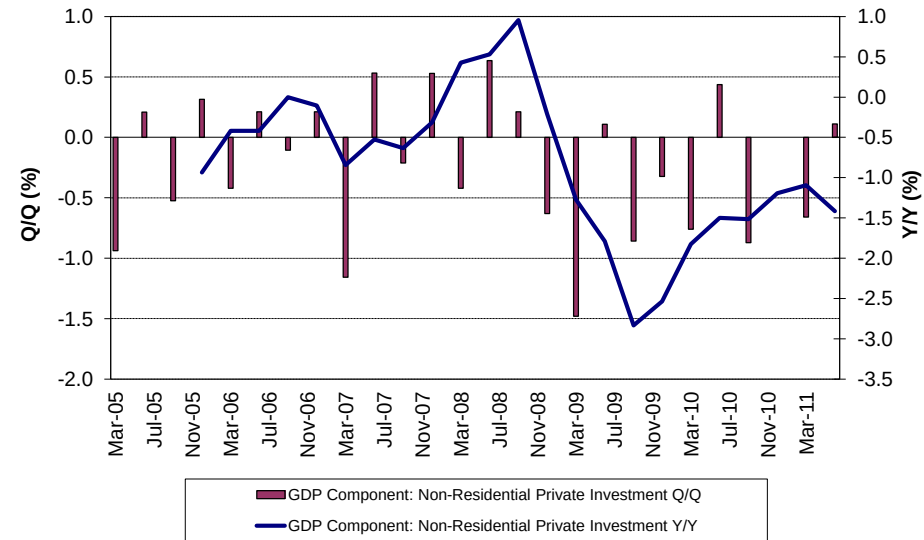
Tankan Small Companies



Weekly Economic Chart Book: JAPAN Output

11/14/2011

GDP: PCE Deflator



Weekly Economic Chart Book: JAPAN

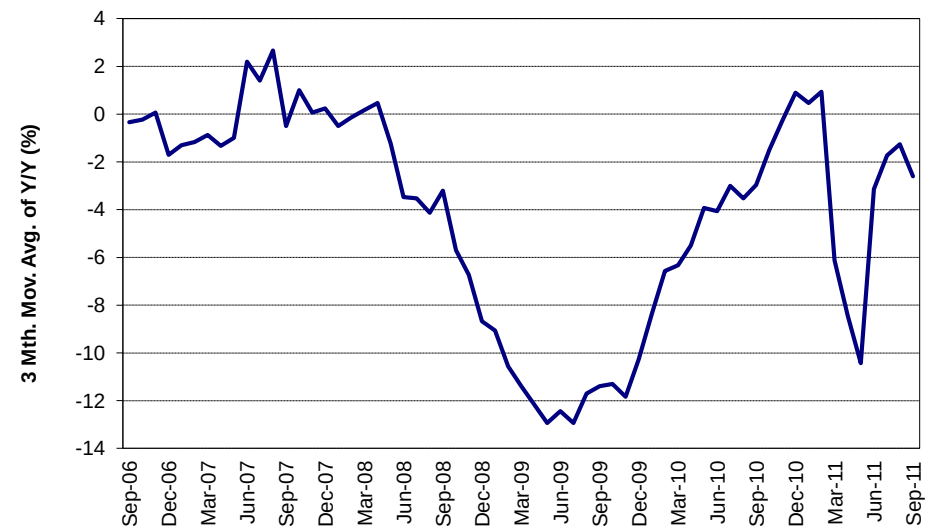
Consumer

11/14/2011

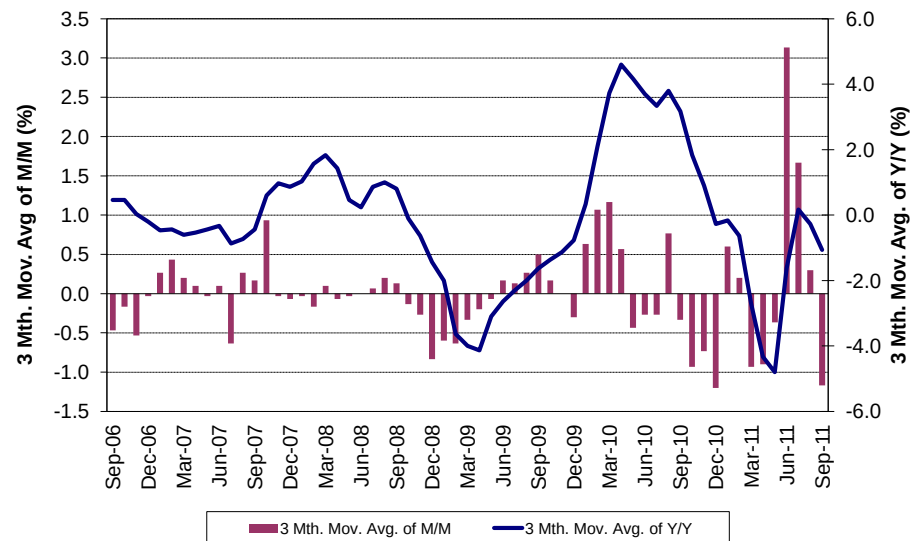
Convenience Store Sales



Tokyo Department Store Sales



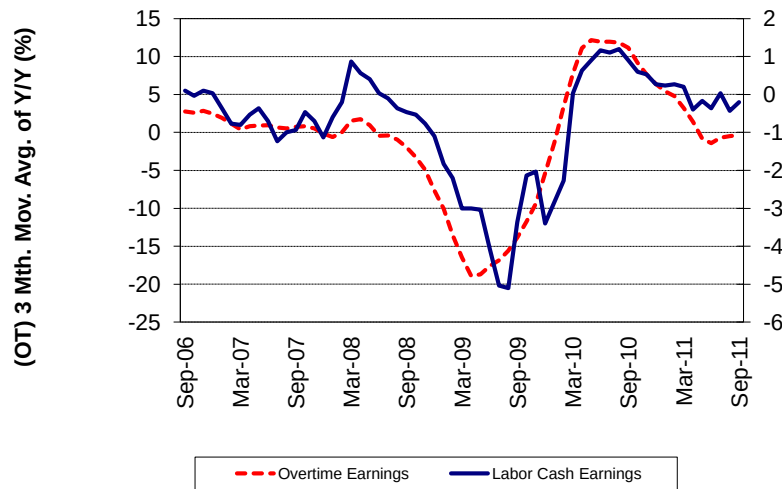
Retail Trade



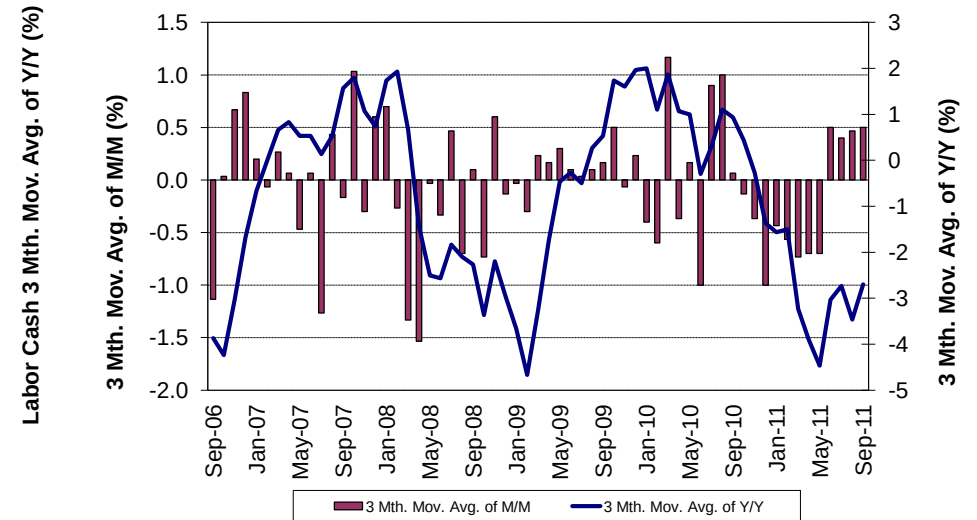
Large Retailers' Sales



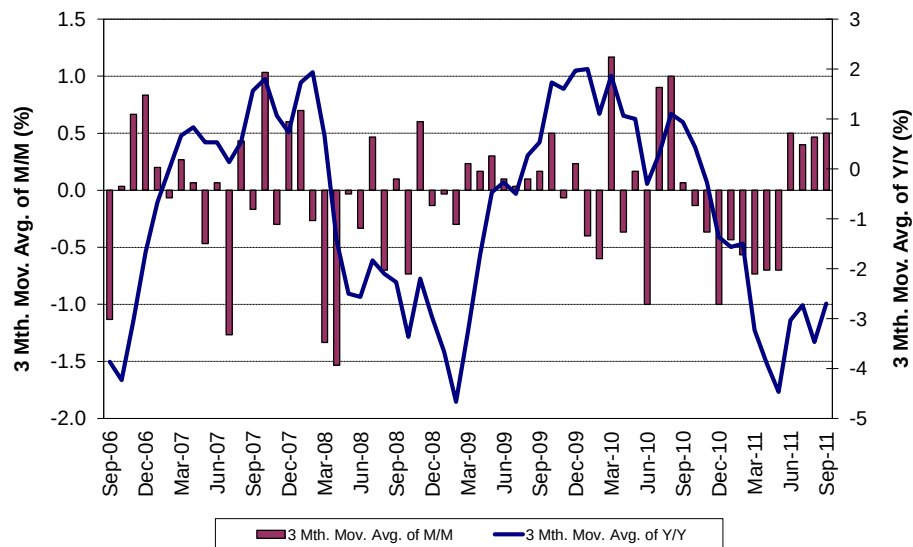
Labor Cash & Overtime Earnings



Workers' Household Spending



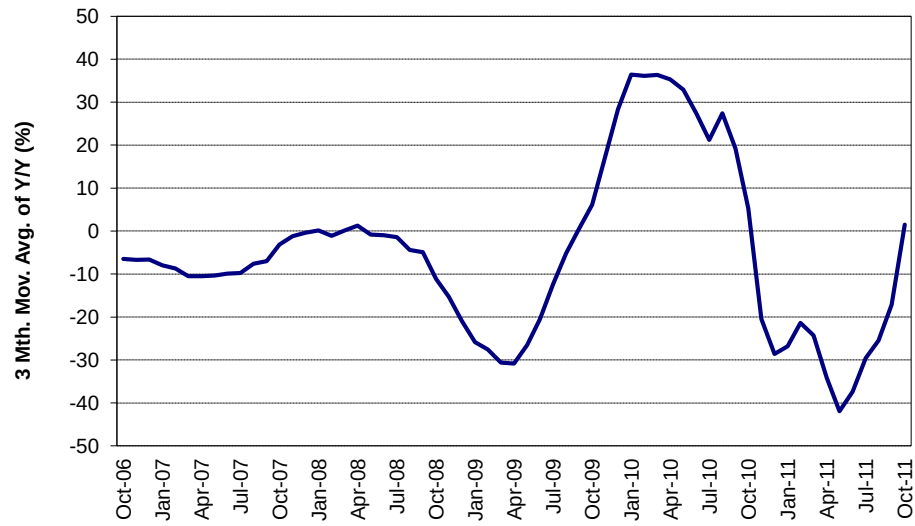
Household Spending



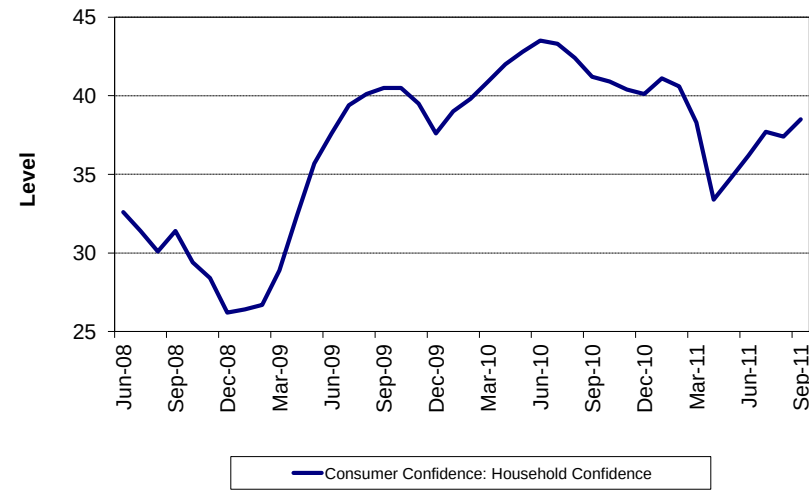
Nationwide Department Store Sales



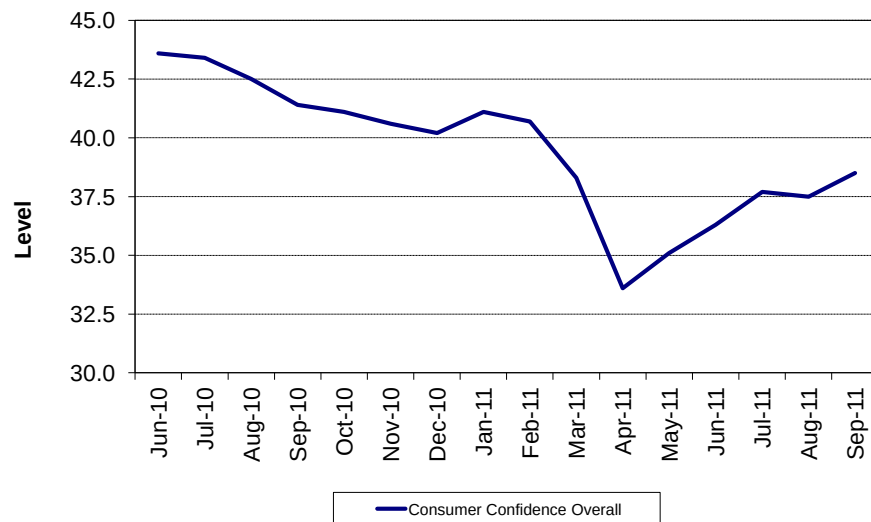
Vehicle Sales



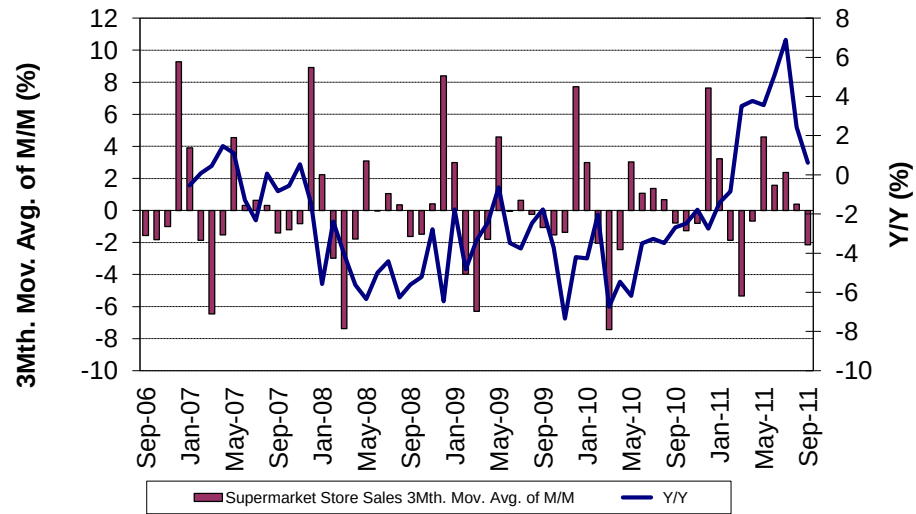
Consumer Confidence: Household Confidence



Consumer Confidence



Supermarket Sales

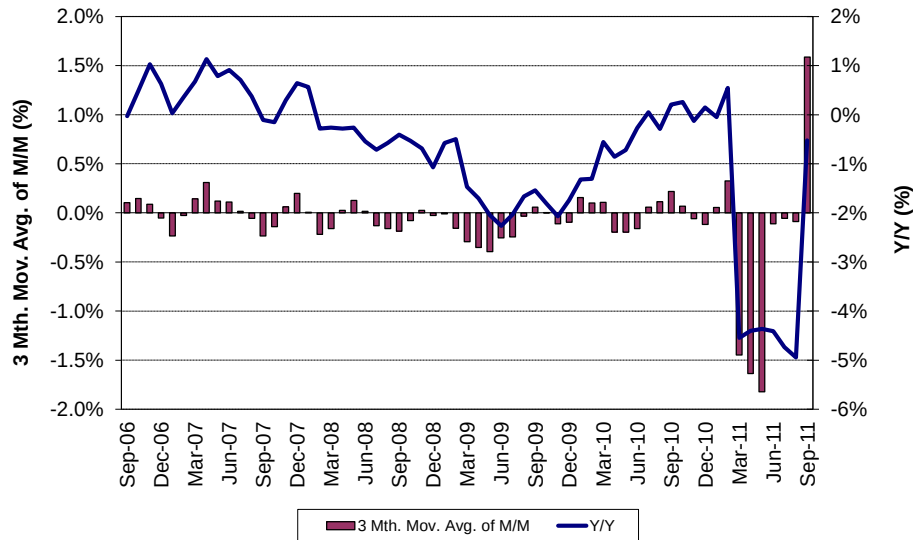


Weekly Economic Chart Book: JAPAN

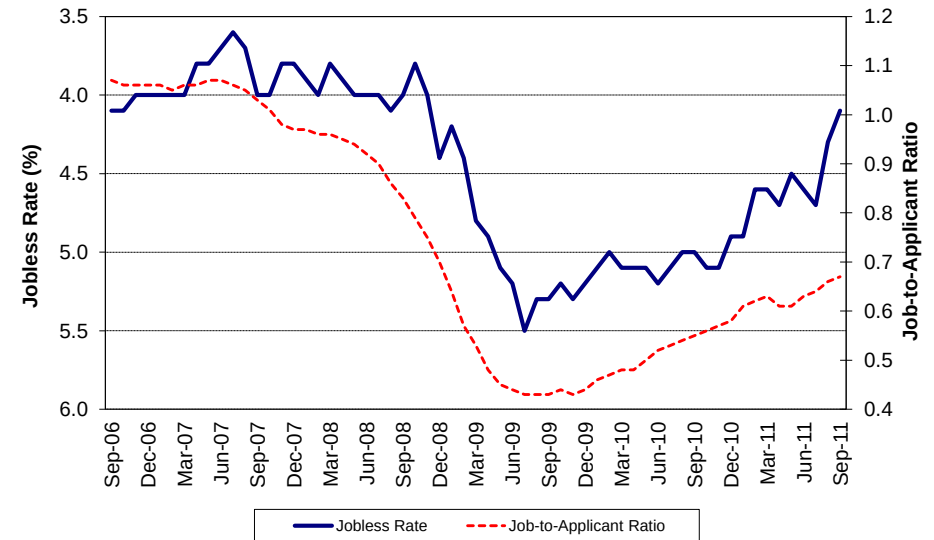
Labor Market

11/14/2011

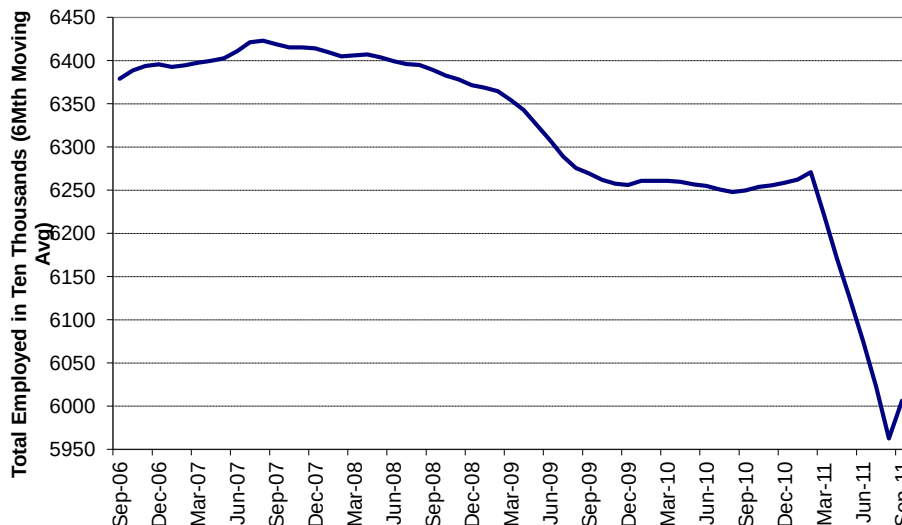
Employment Growth



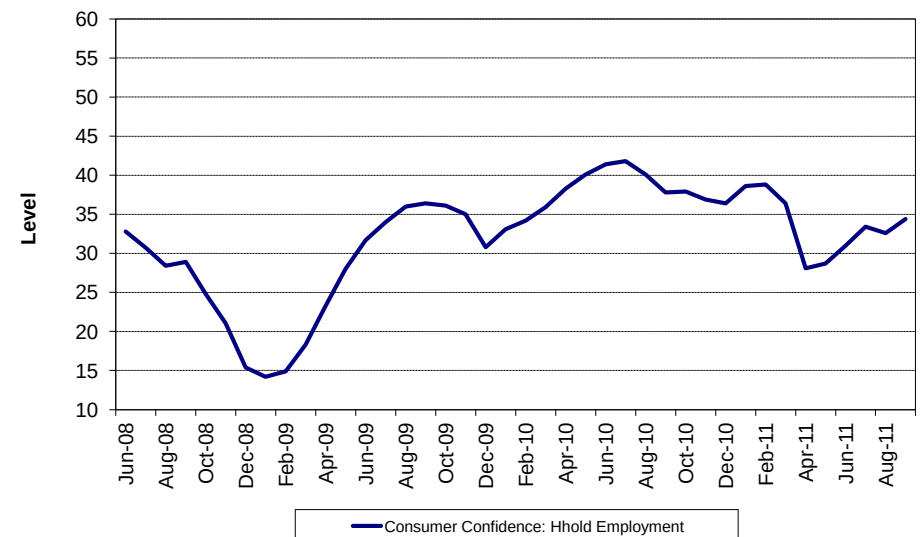
Jobless Rate vs Job-to-Applicant Ratio



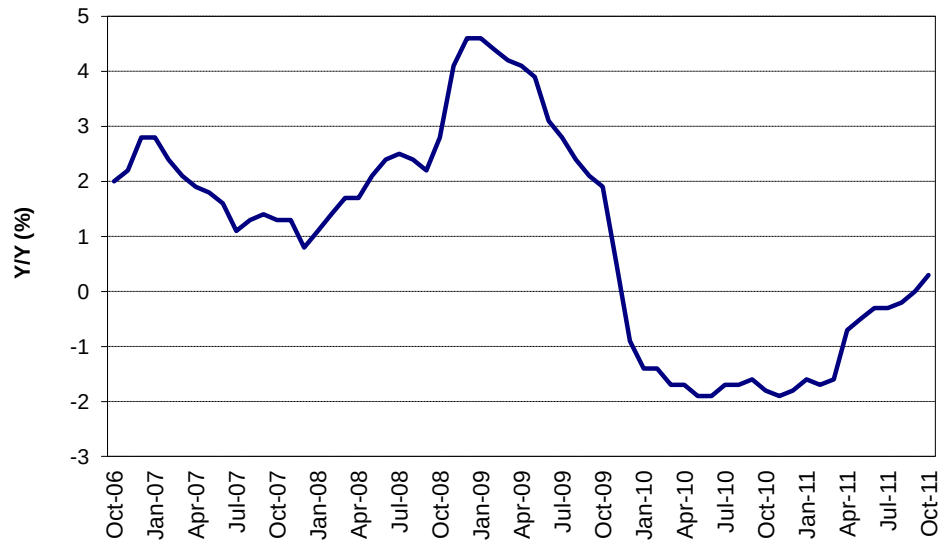
Total Employment



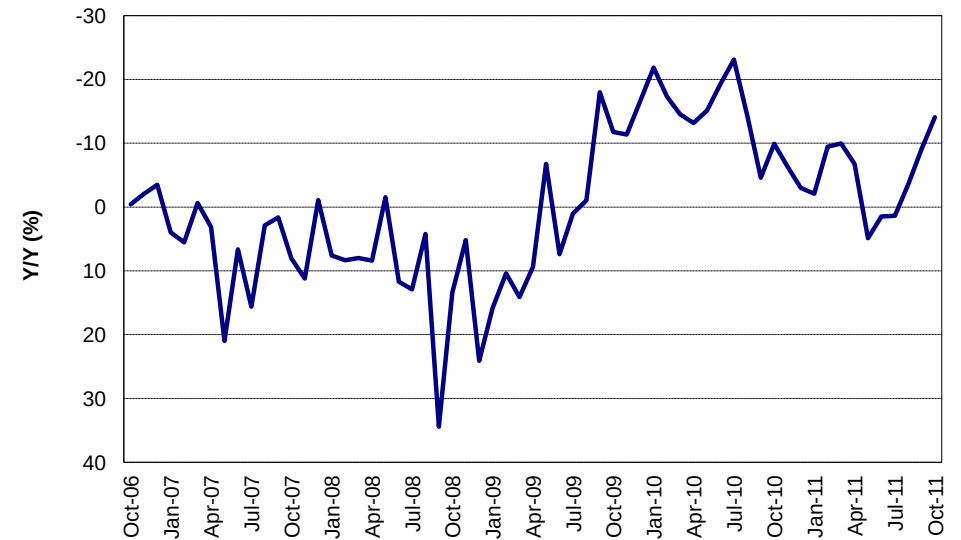
Employment Household Survey



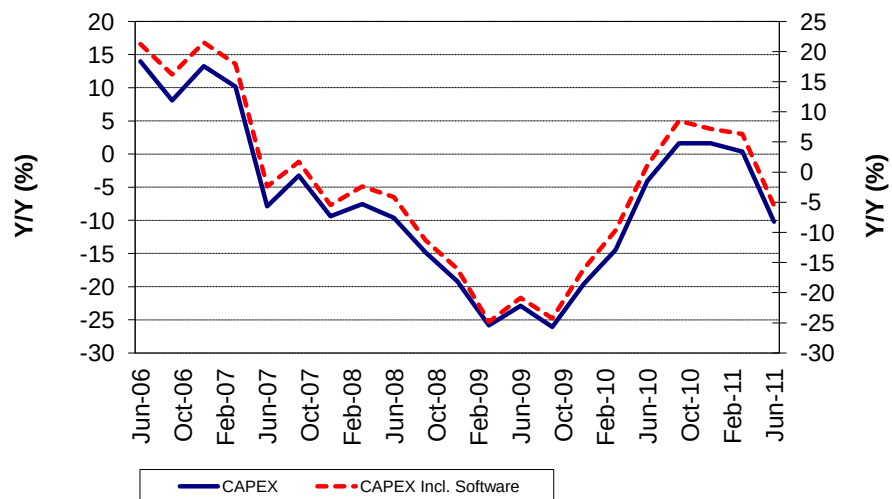
Adjusted Bank Lending



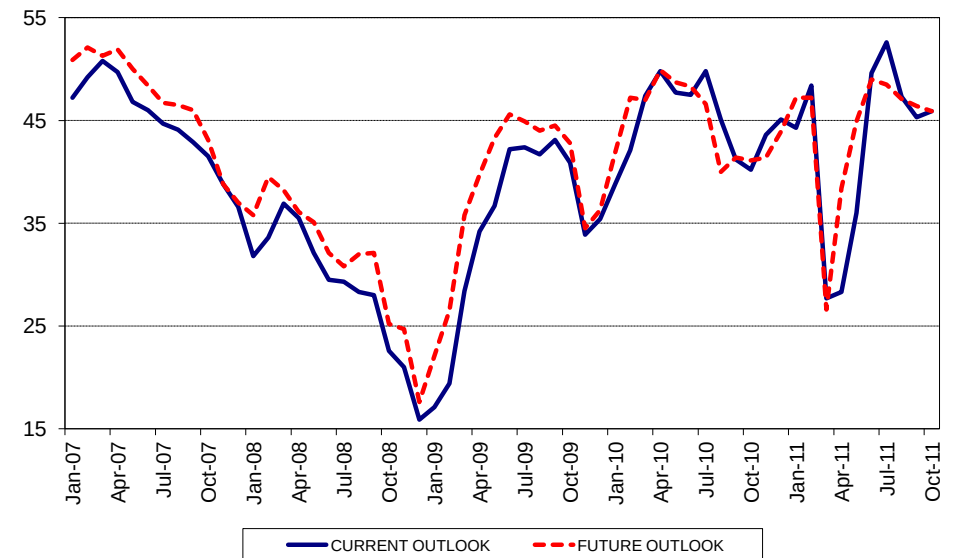
Bankruptcies



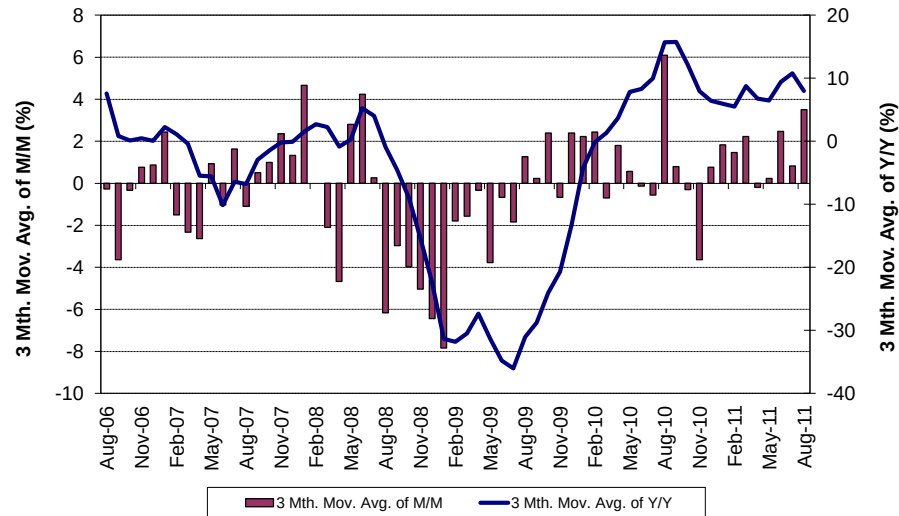
Capital Spending



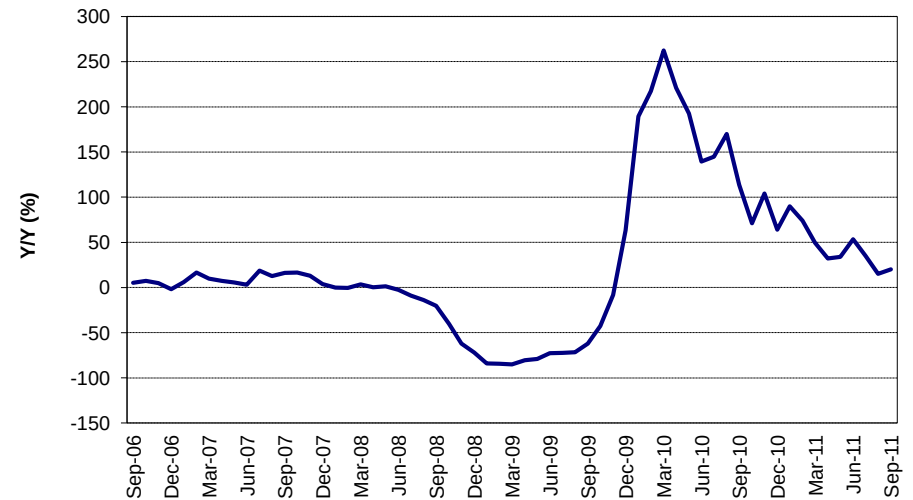
Eco Watchers Survey



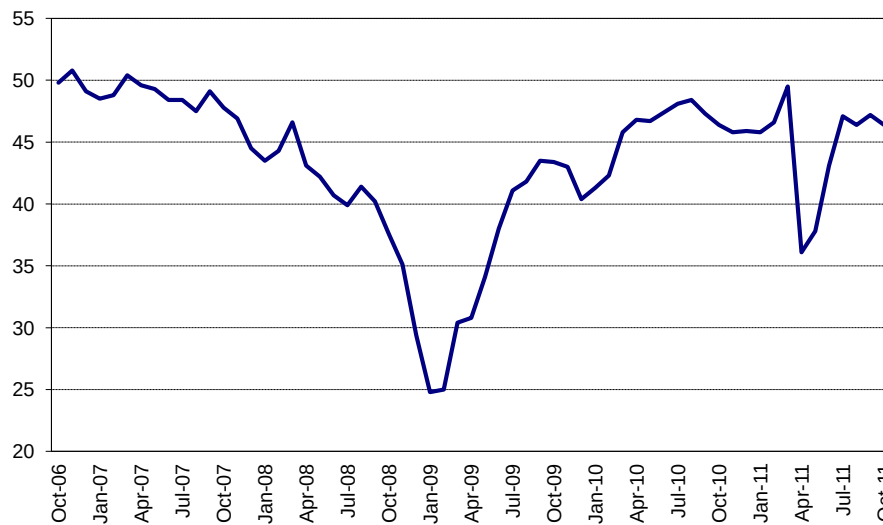
Machine Orders



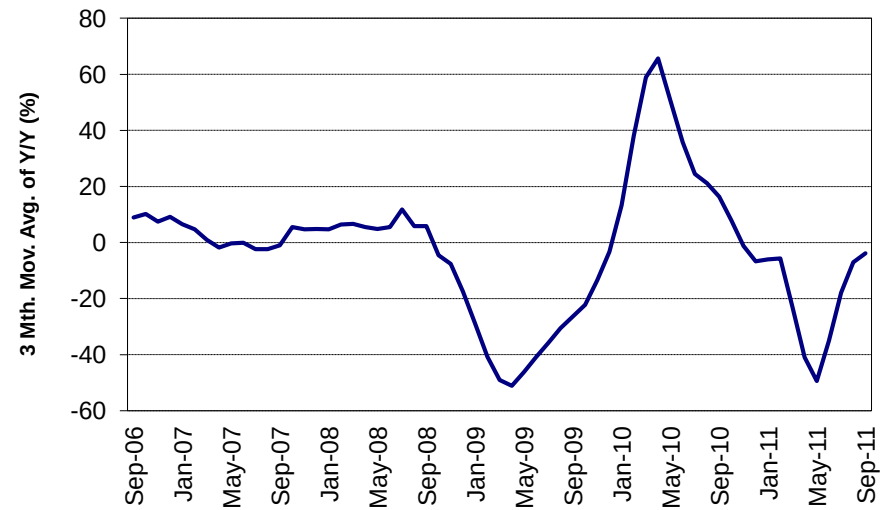
Machine Tool Orders



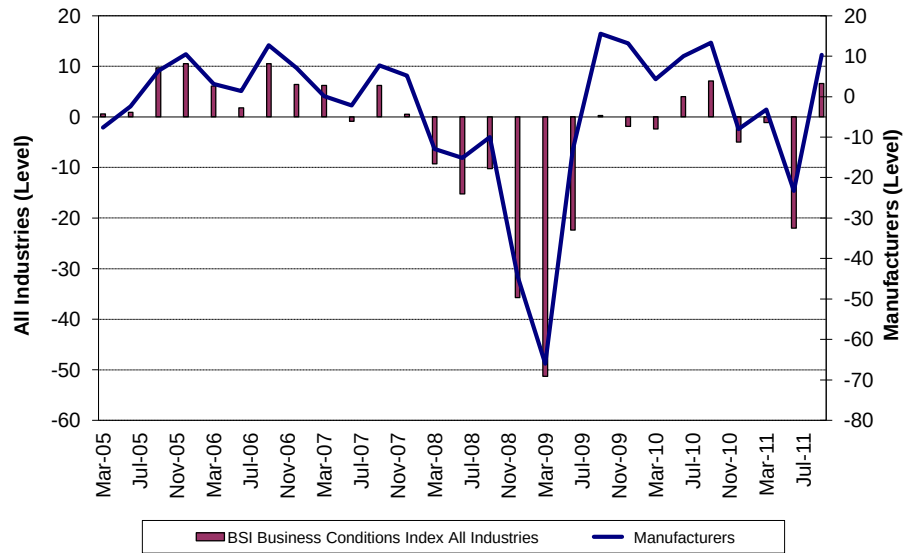
Small Business Confidence



Vehicle Production



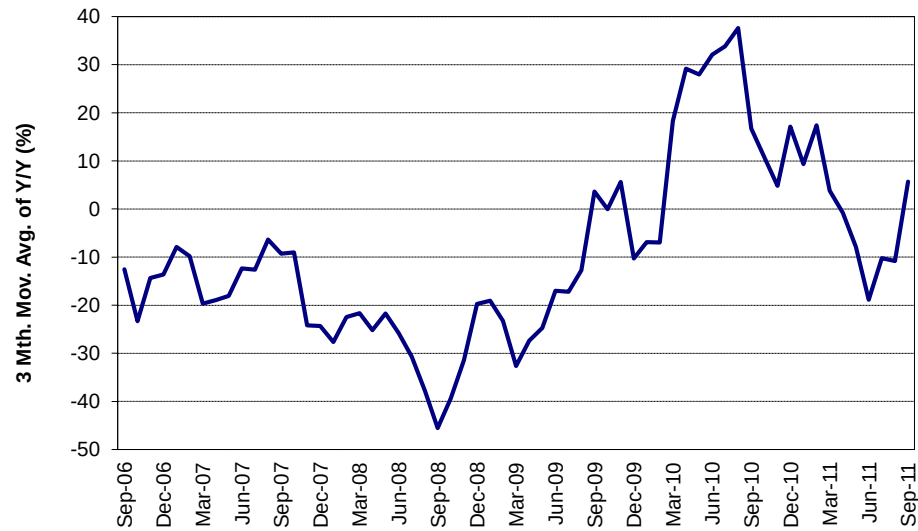
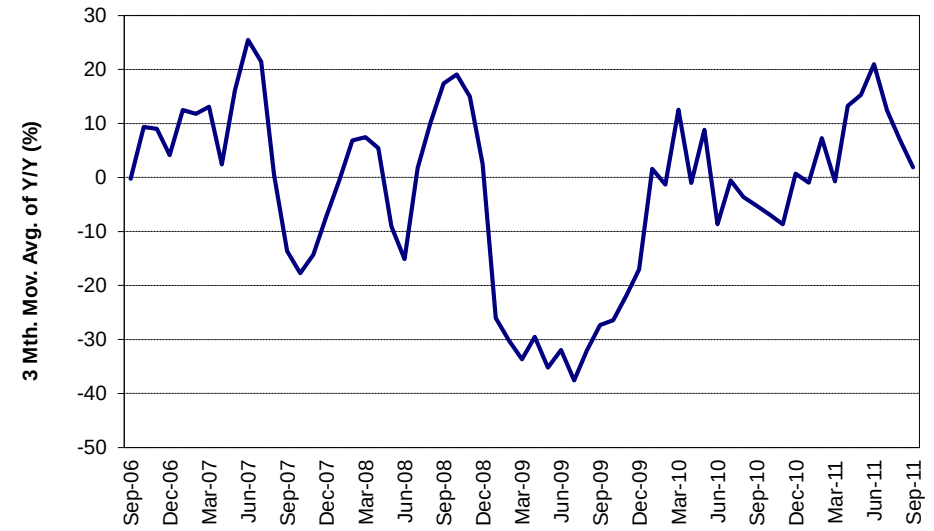
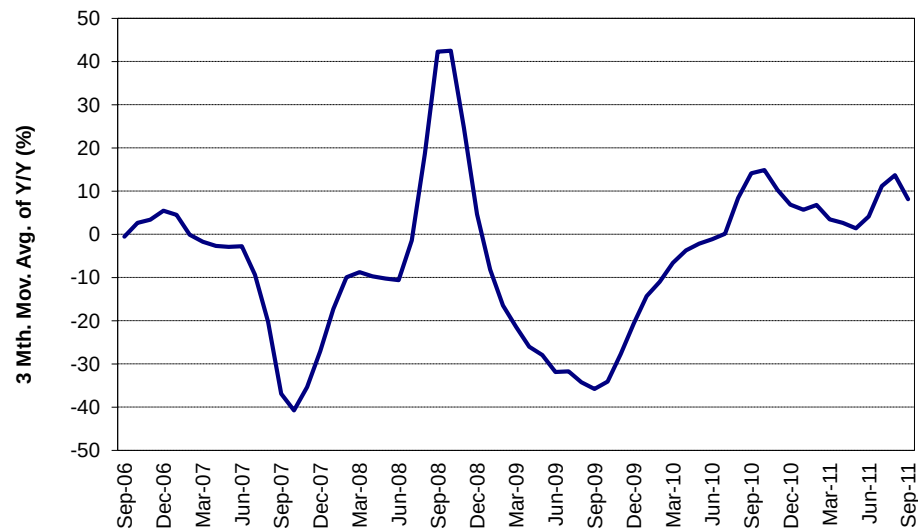
BSI Business Conditions Index



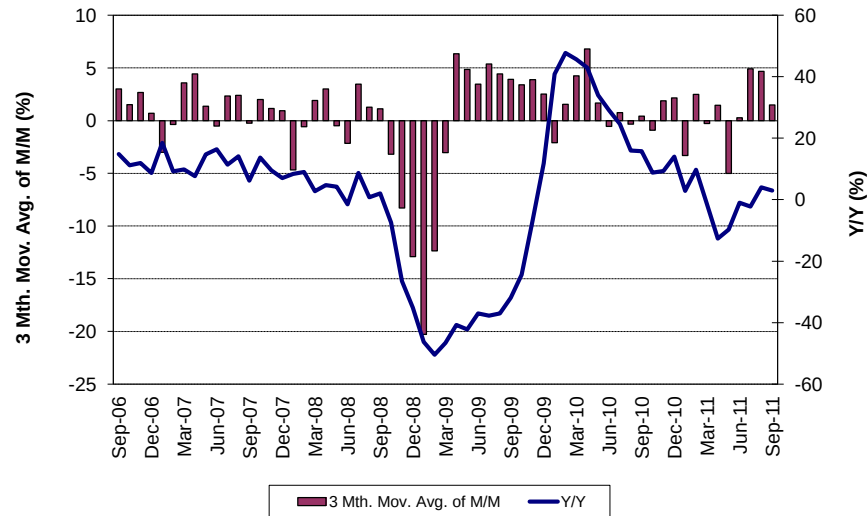
Weekly Economic Chart Book: JAPAN

Housing

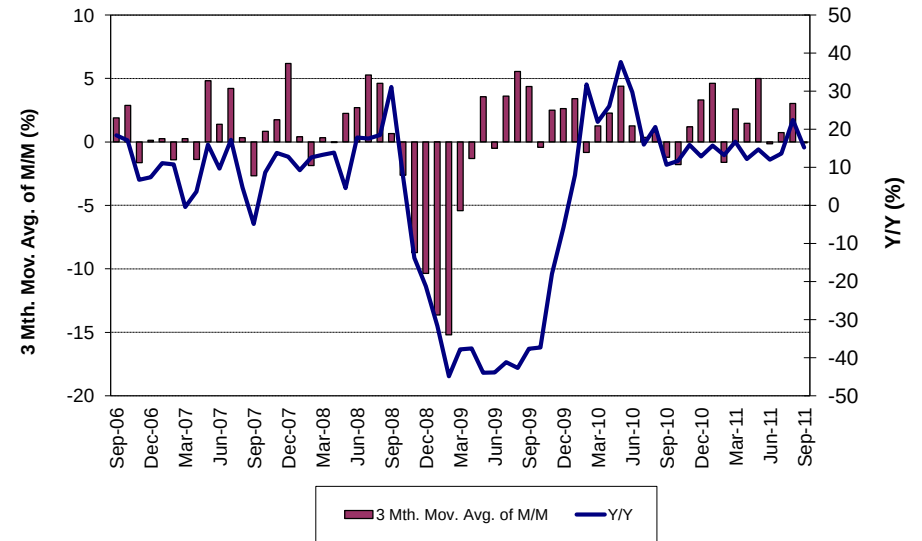
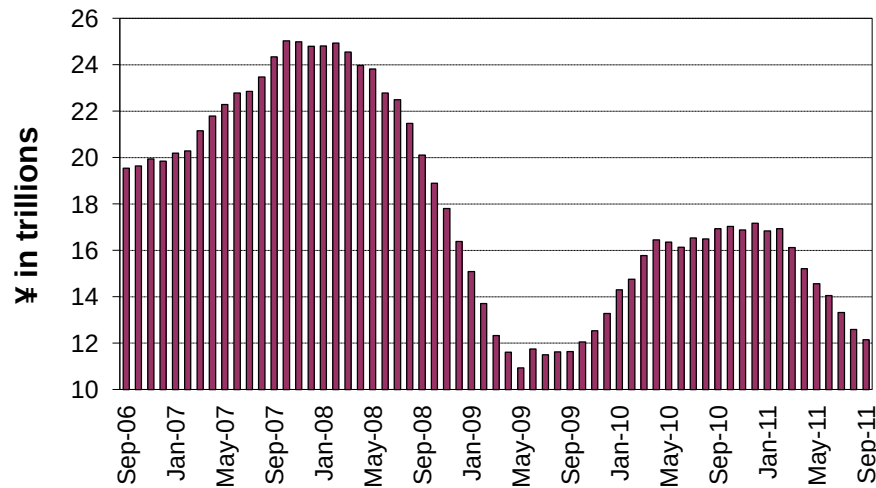
11/14/2011

Tokyo Condominium Sales**Construction Orders****Housing Starts**

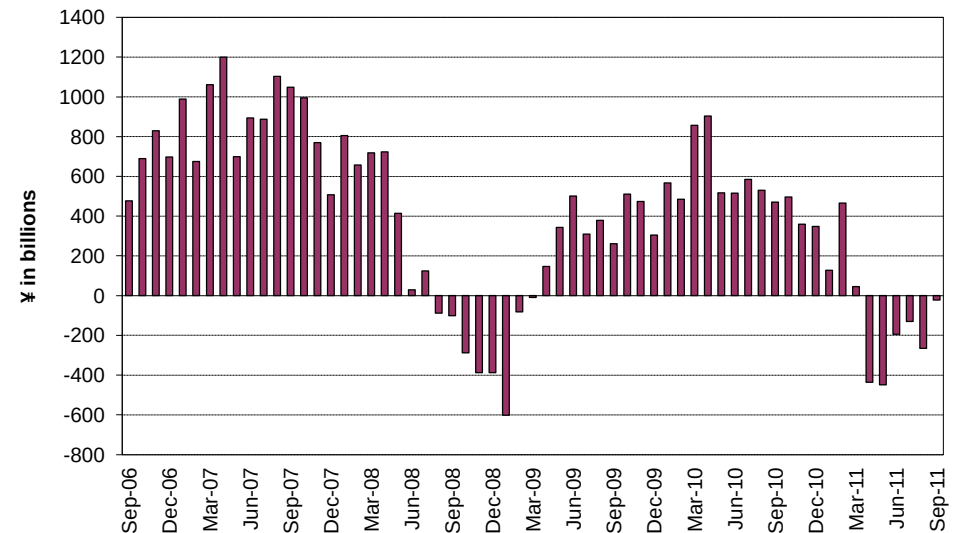
Exports



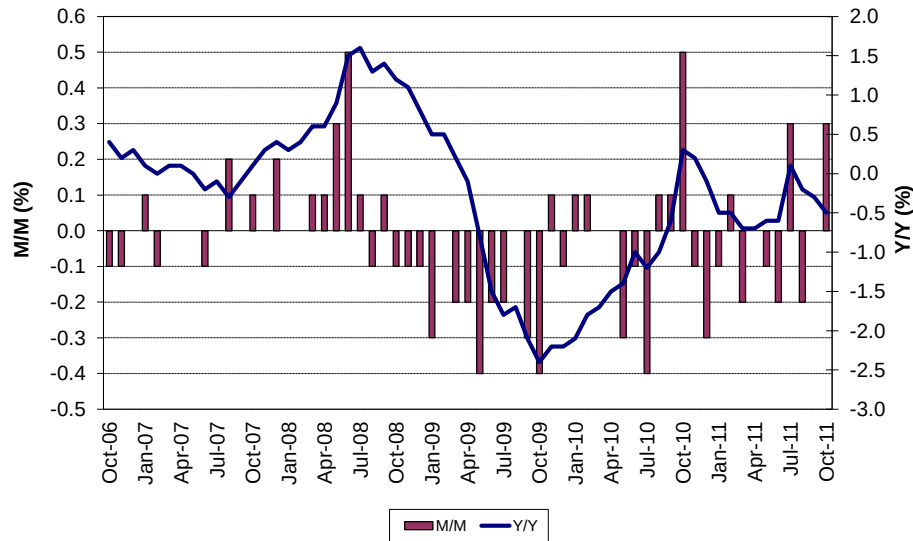
Imports

Current Account Balance
12 Month Rolling Total

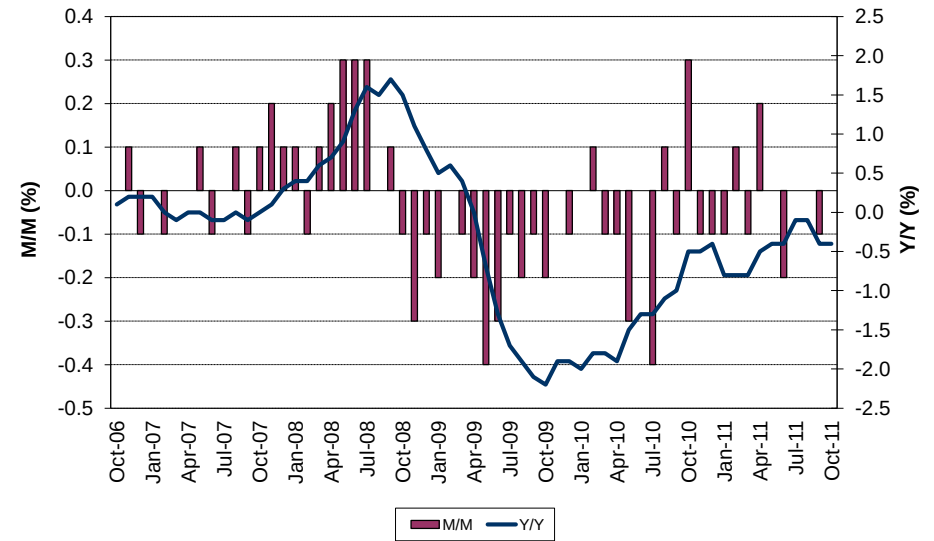
Adjusted Merchandise Trade Balance



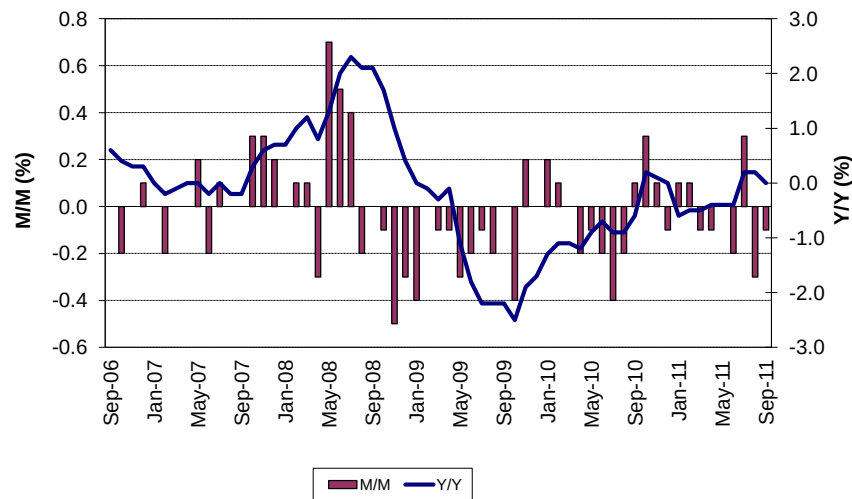
Tokyo CPI



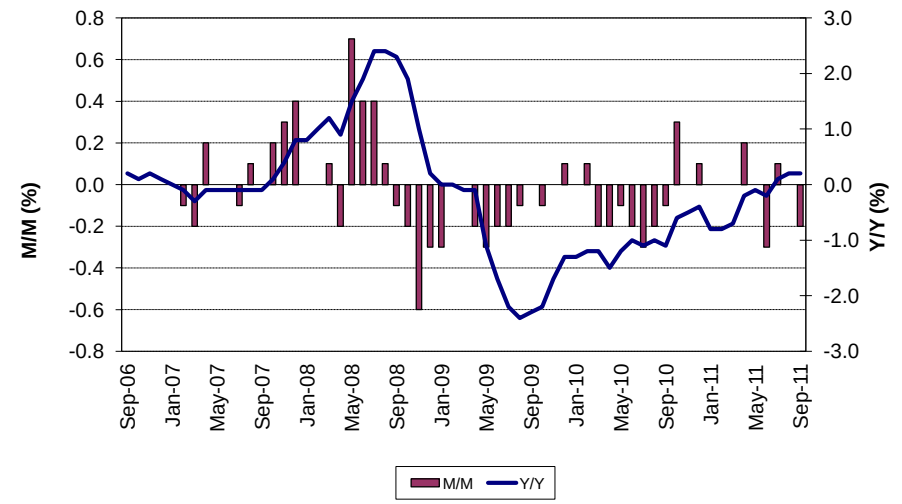
Tokyo Core CPI



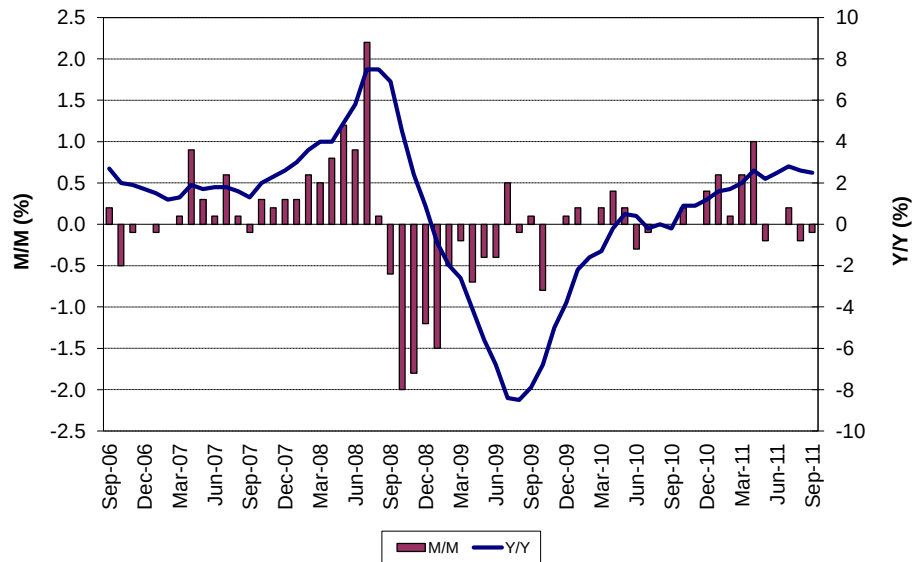
National CPI



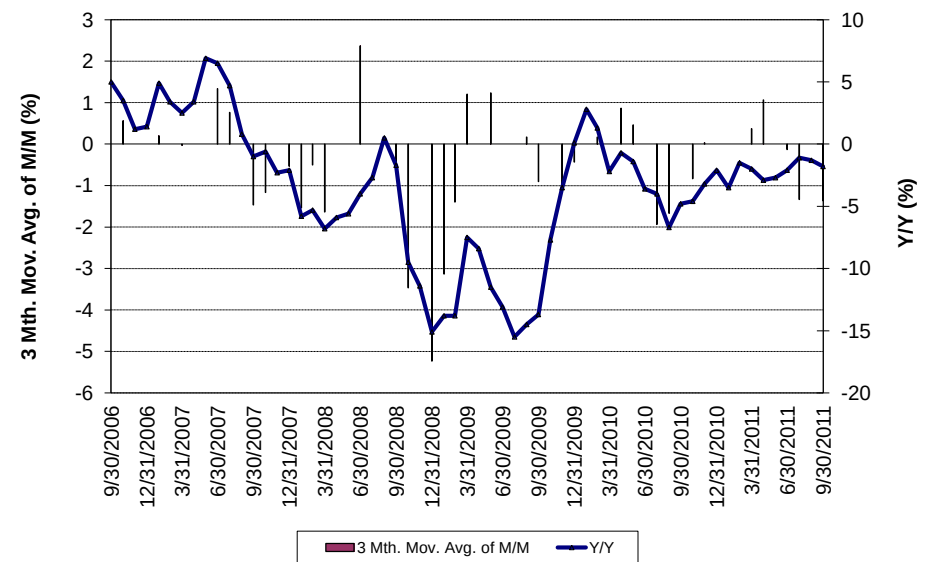
National Core CPI



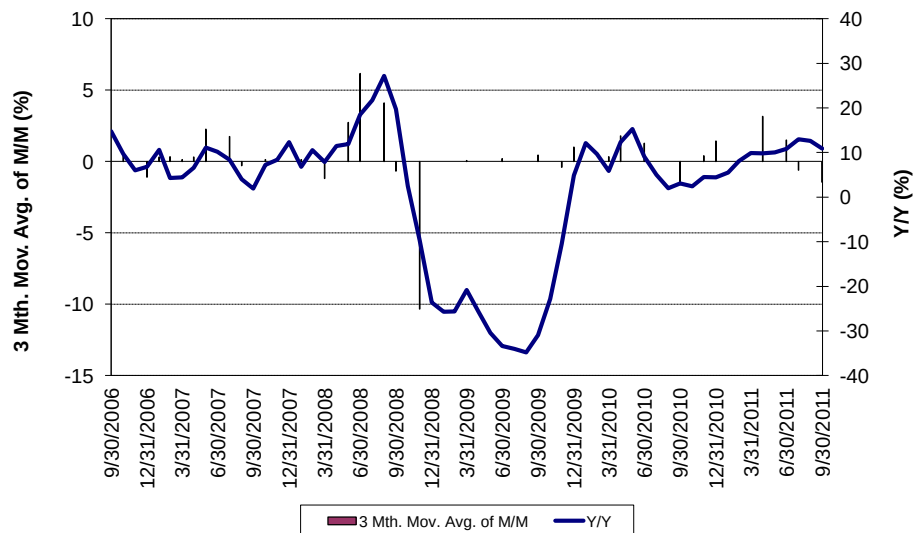
Domestic CGPI



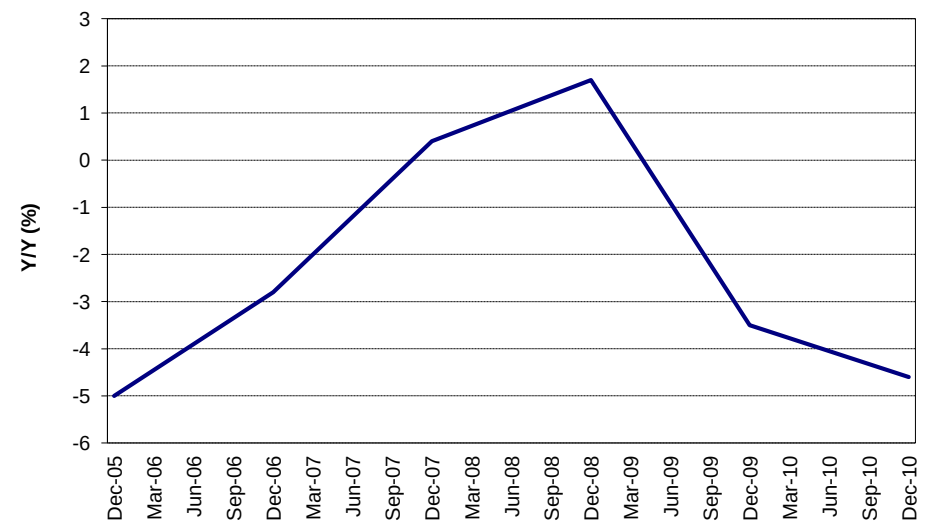
Export Prices



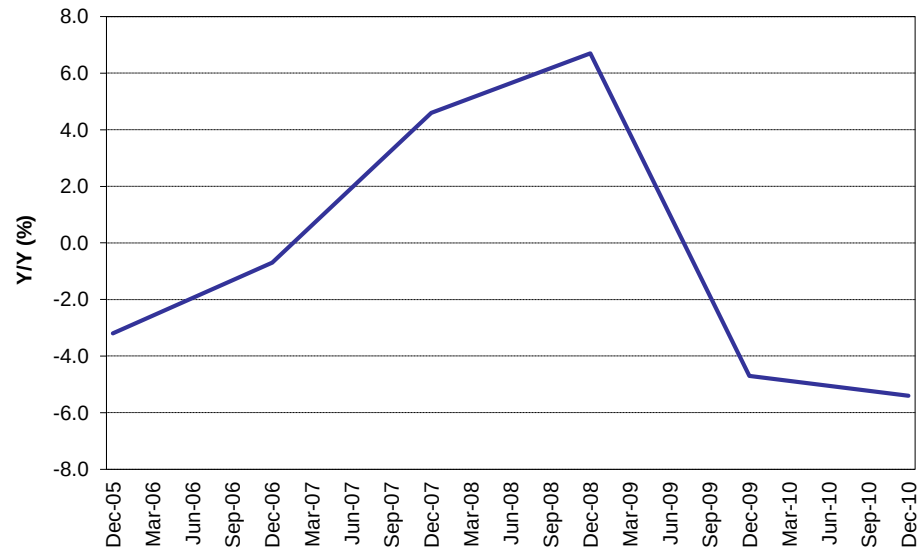
Import Prices



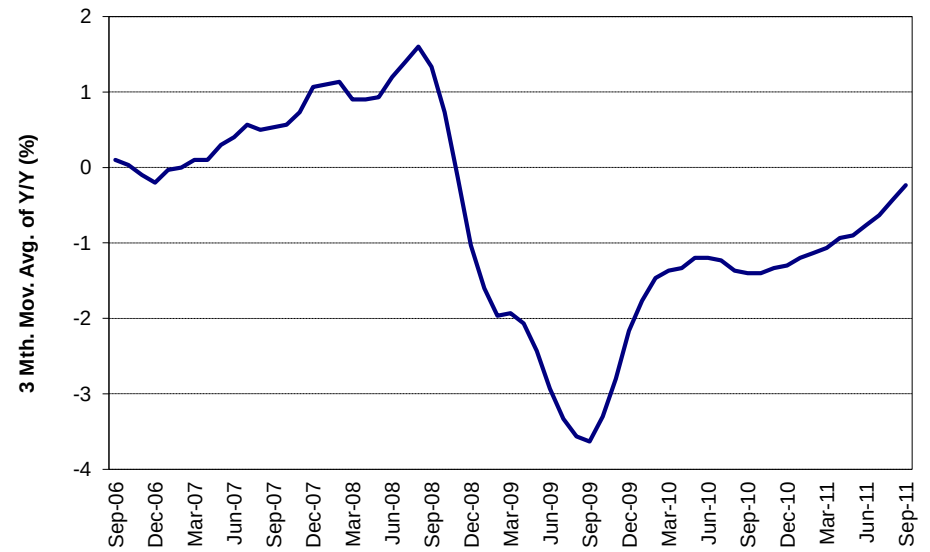
Nationwide Land Prices



Tokyo Land Prices

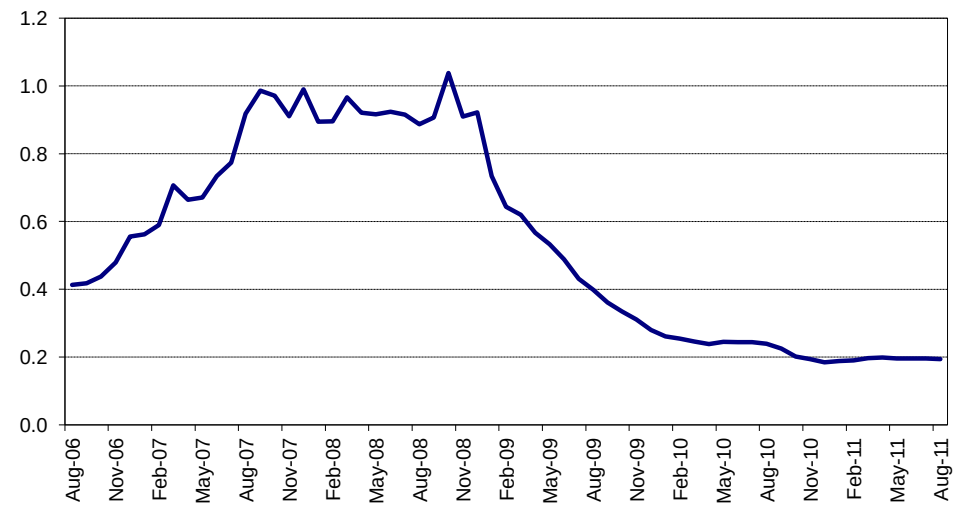


Corporate Service Prices



Weekly Economic Chart Book: Japan Market

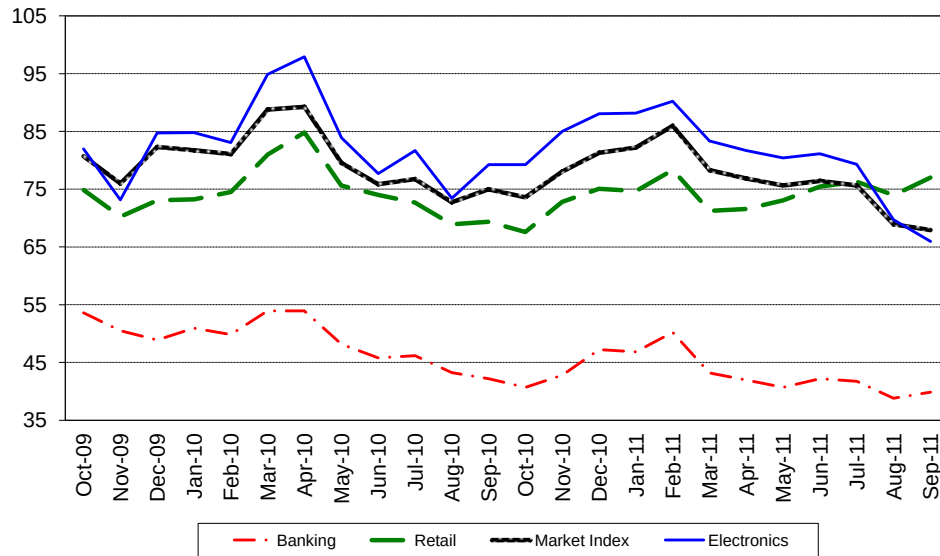
11/14/2011

NIKKEI INDEX**Japanese Yen (Trade-Wtd.)****Japanese Long Term Interest Rates
10 yr****Japanese Short Term Interest Rates
3 Mths.**

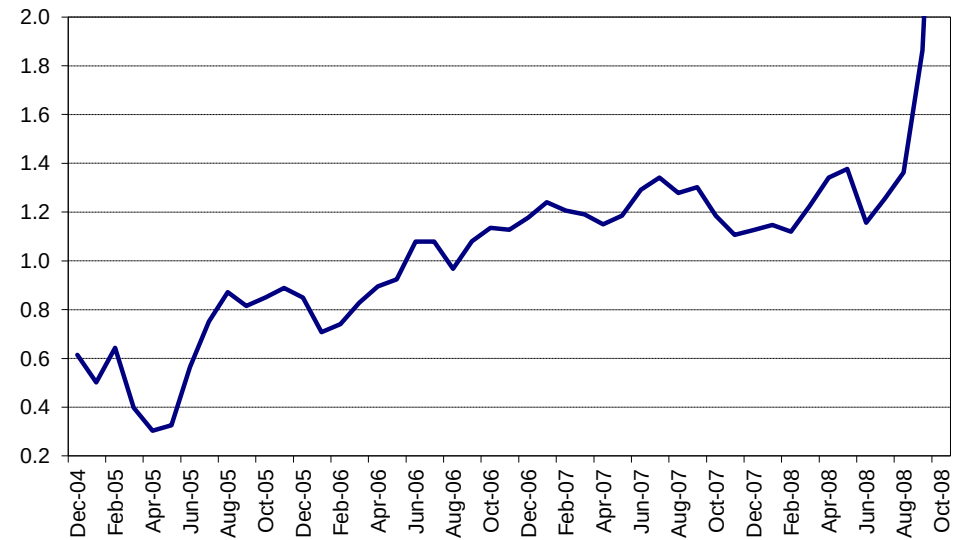
Weekly Economic Chart Book: Japan Market

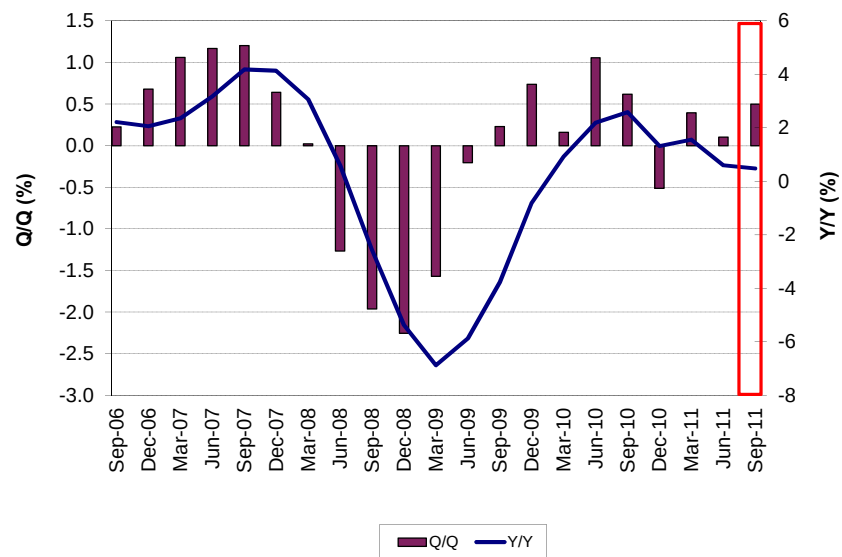
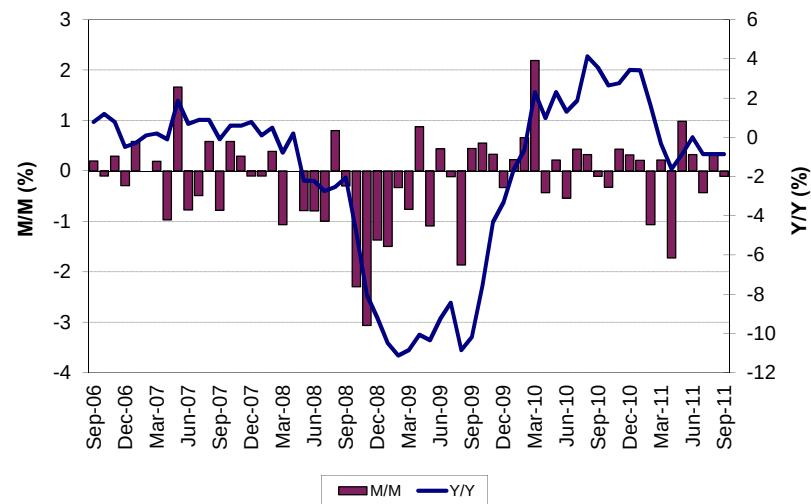
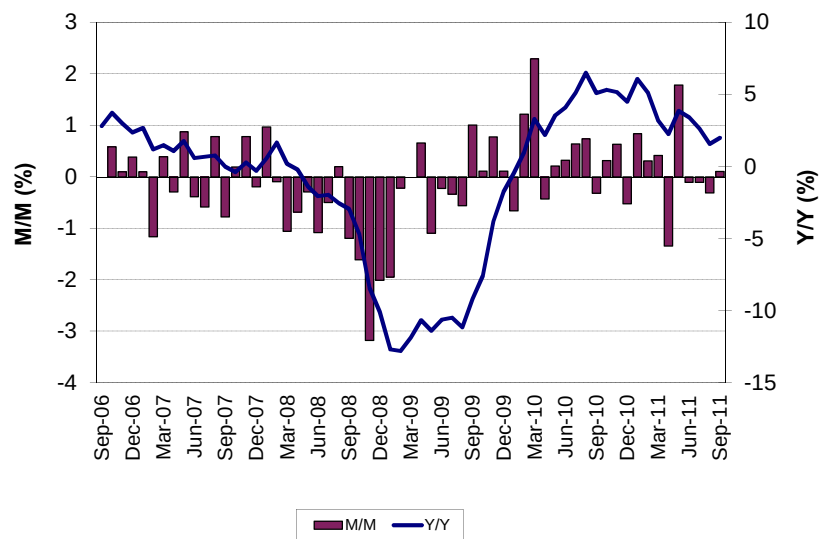
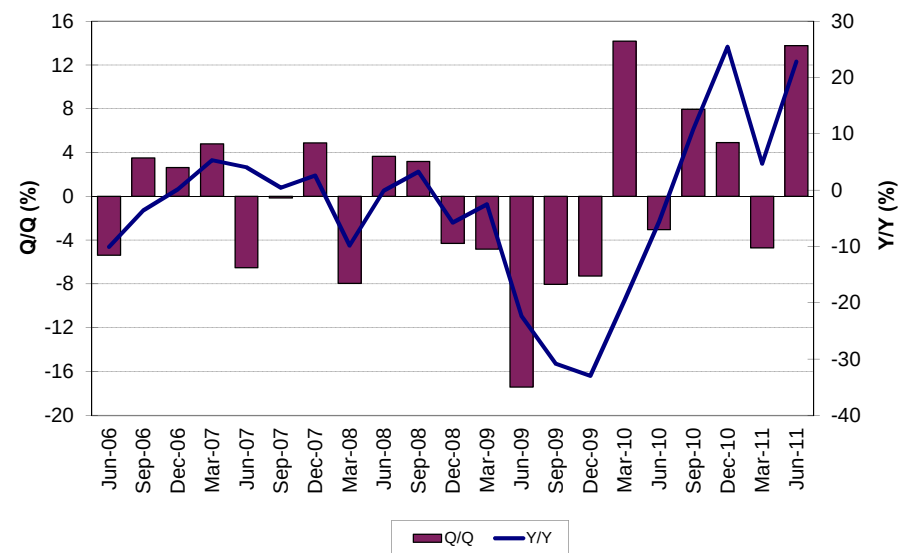
11/14/2011

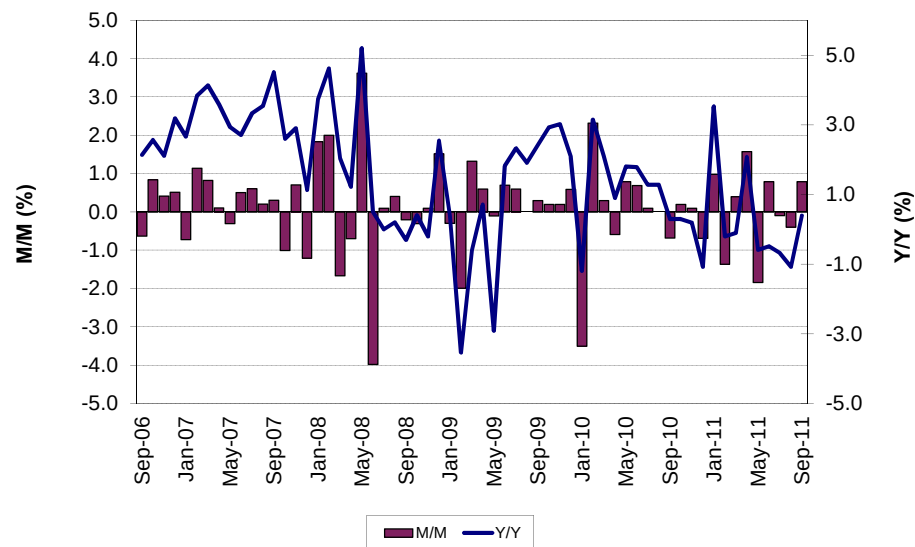
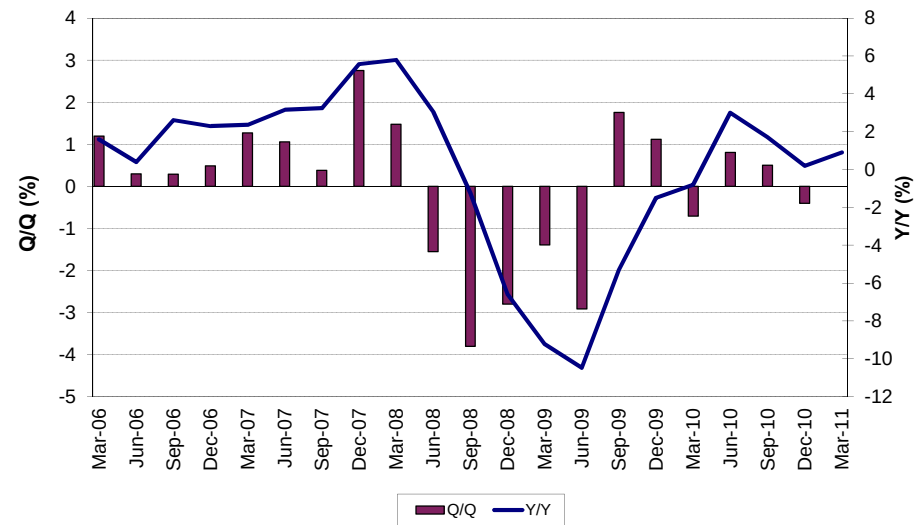
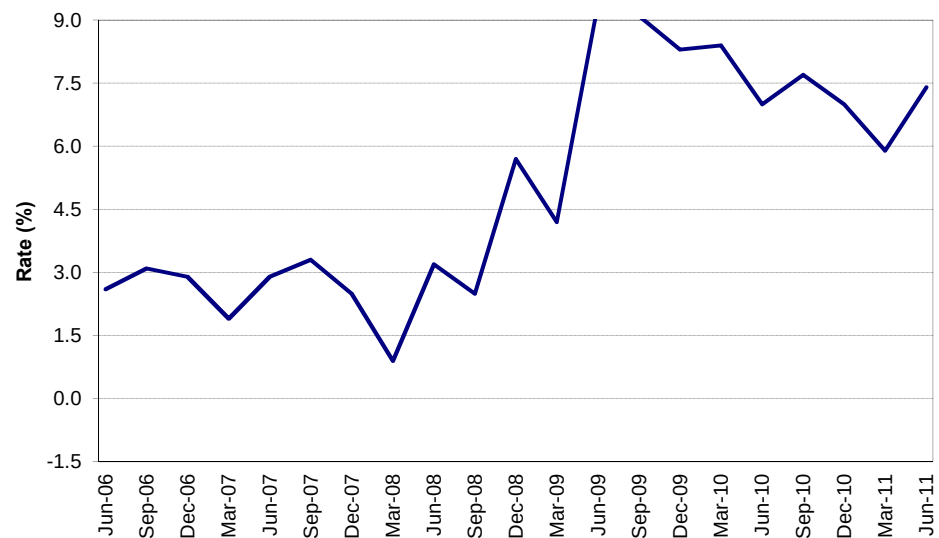
Japan Stock Sector Performance

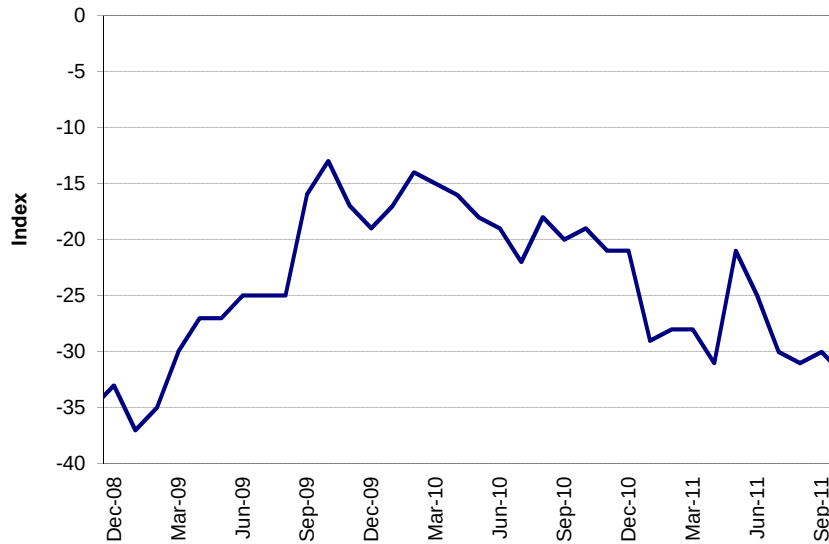
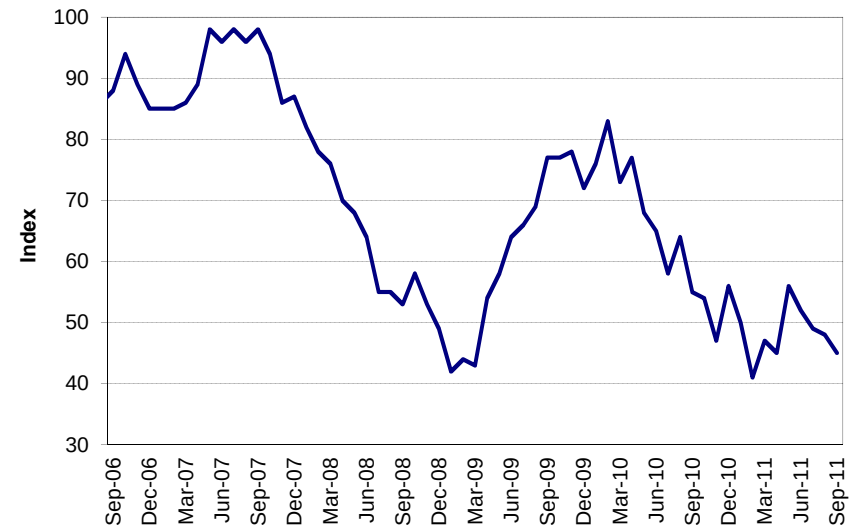
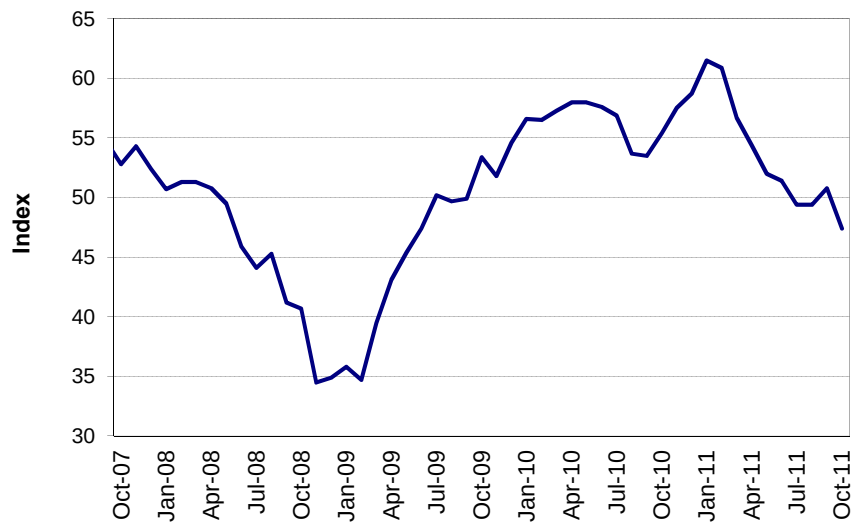
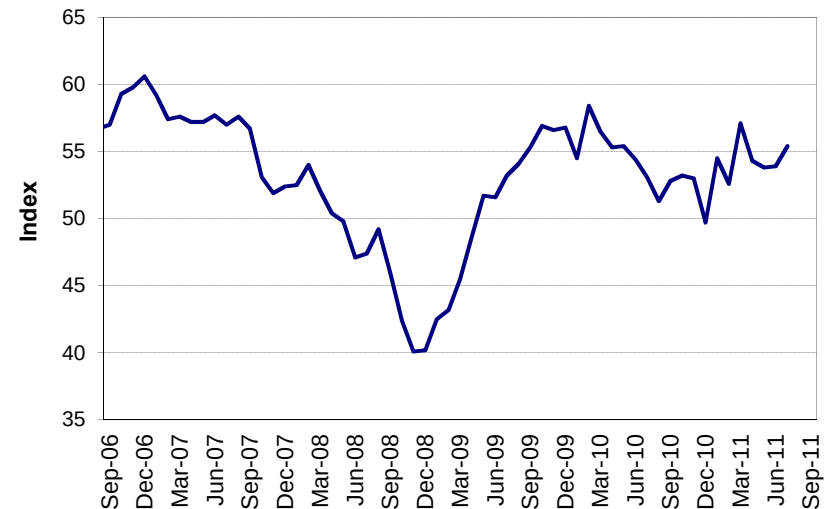


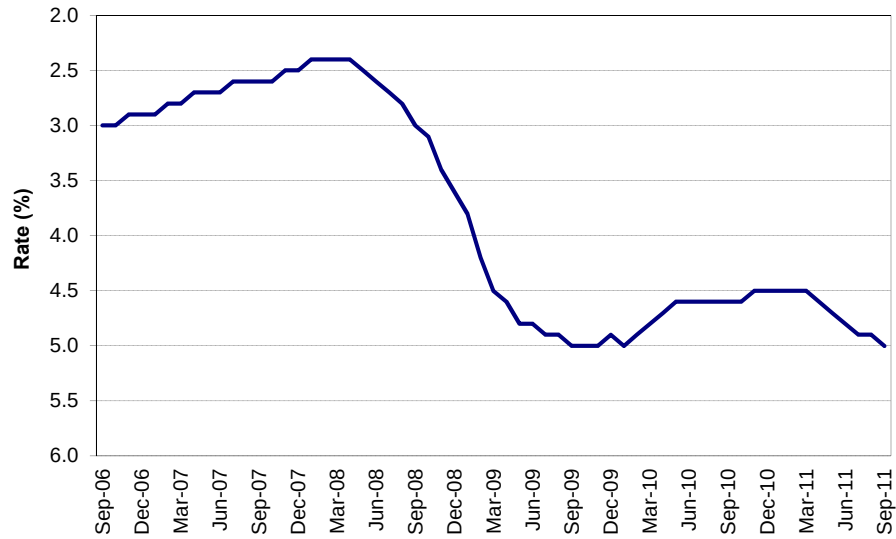
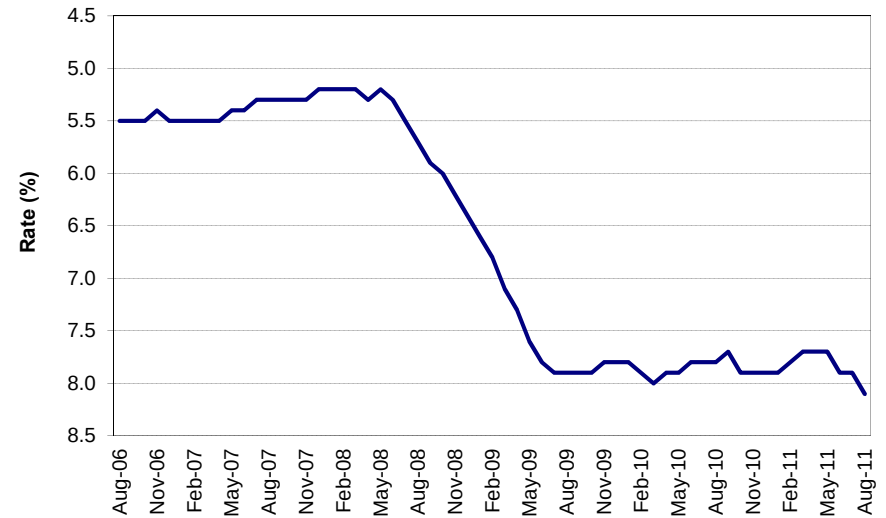
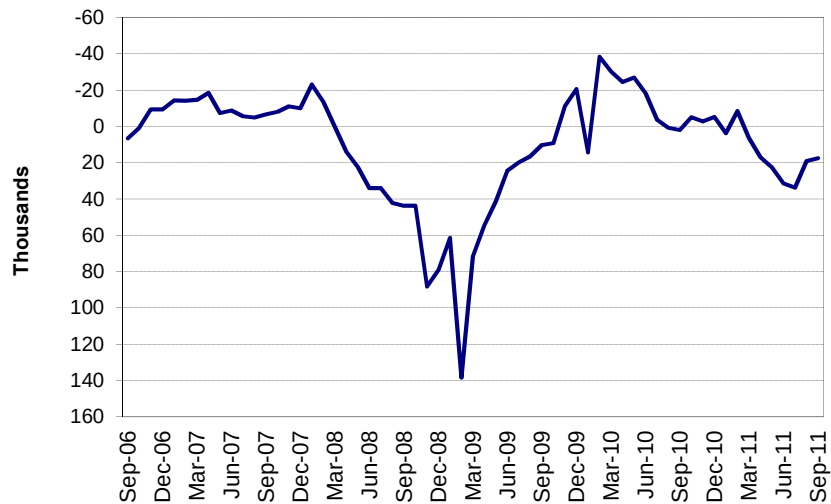
Japan Inflation-Linked 10Yr Rate

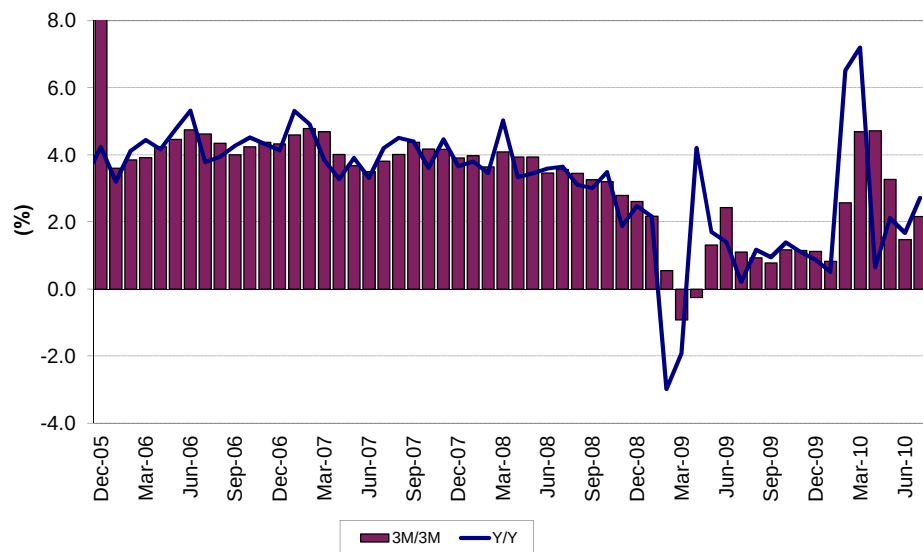
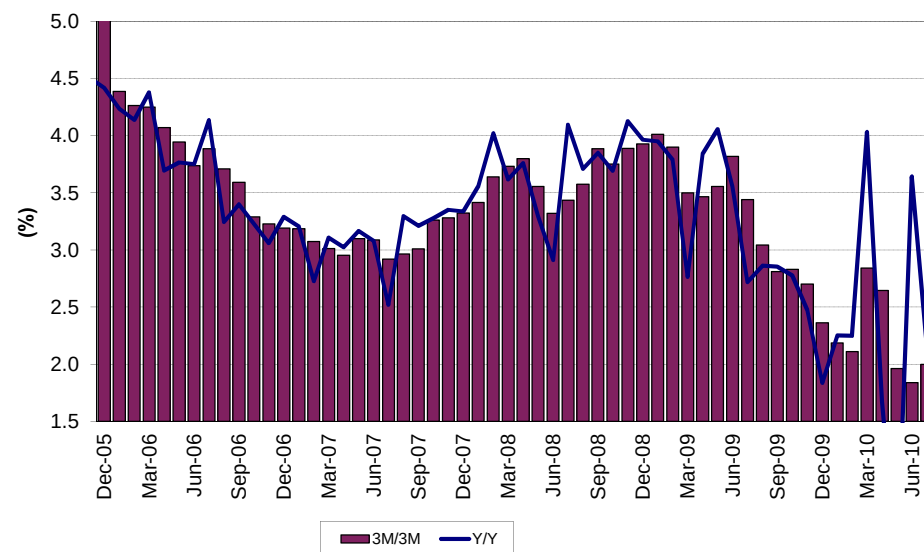
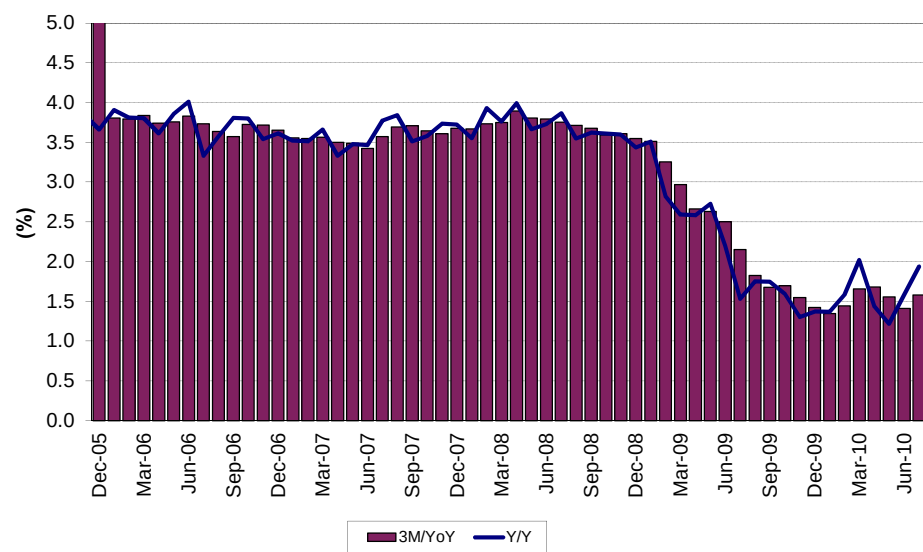
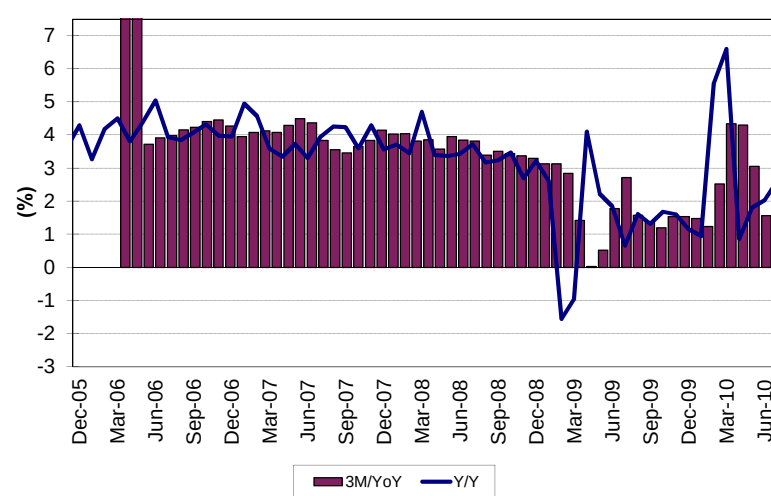


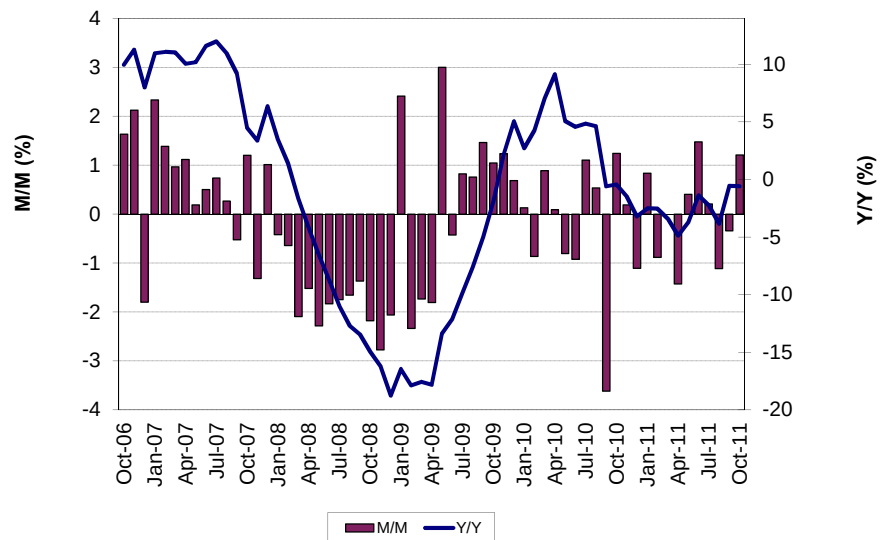
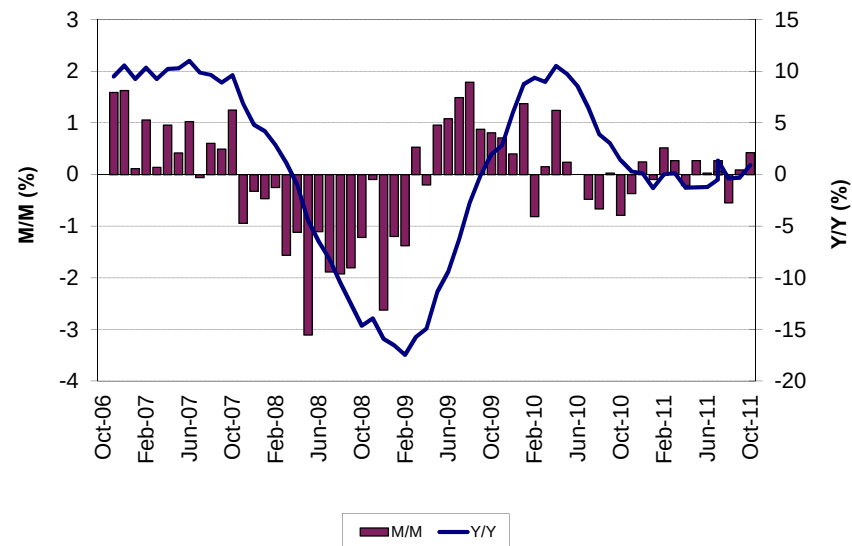
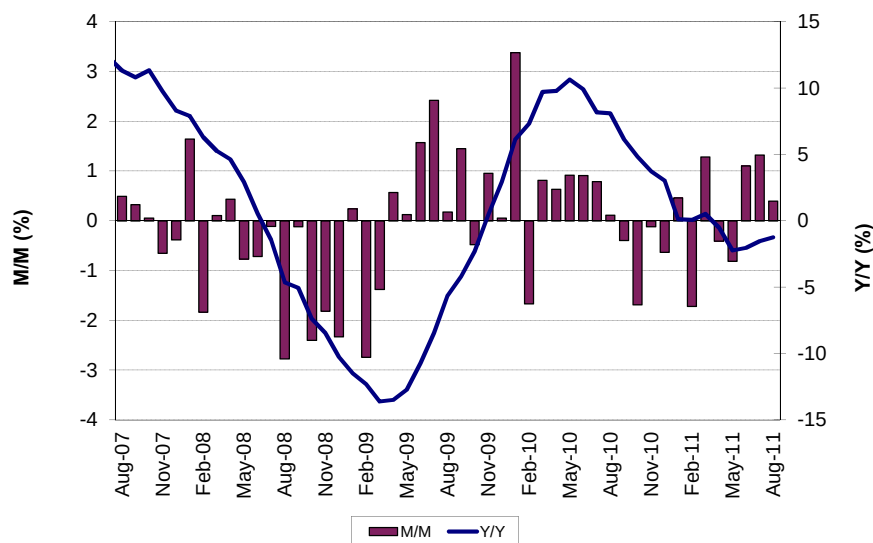
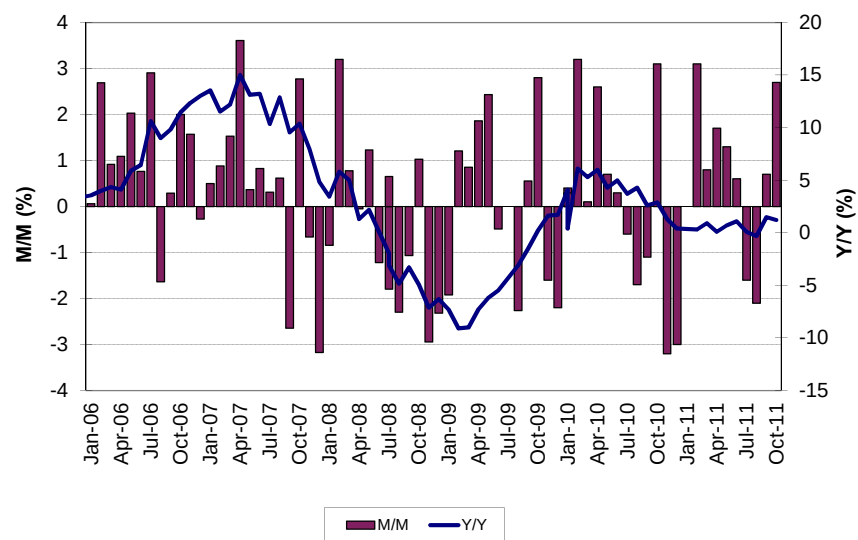
Real GDP Growth (Market Prices)**Industrial Production Growth****Manufacturing Production Growth****Private Manufacturing Business Investment**

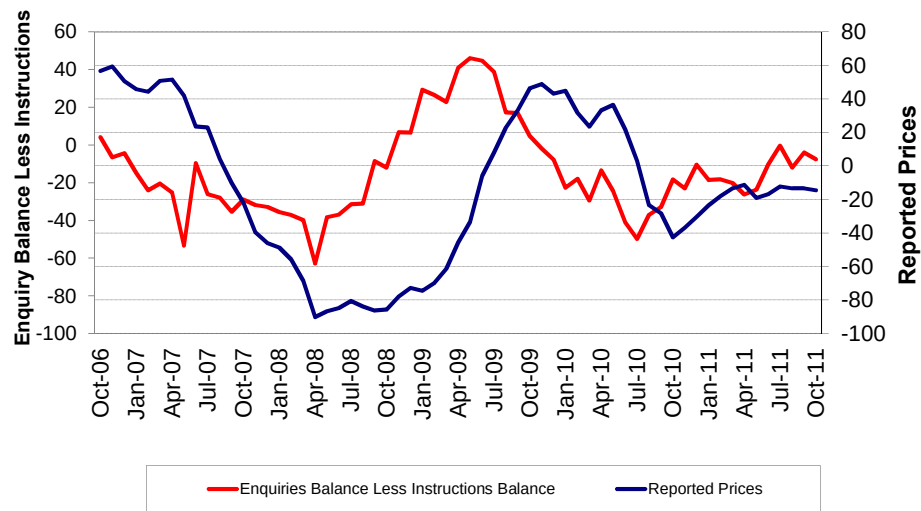
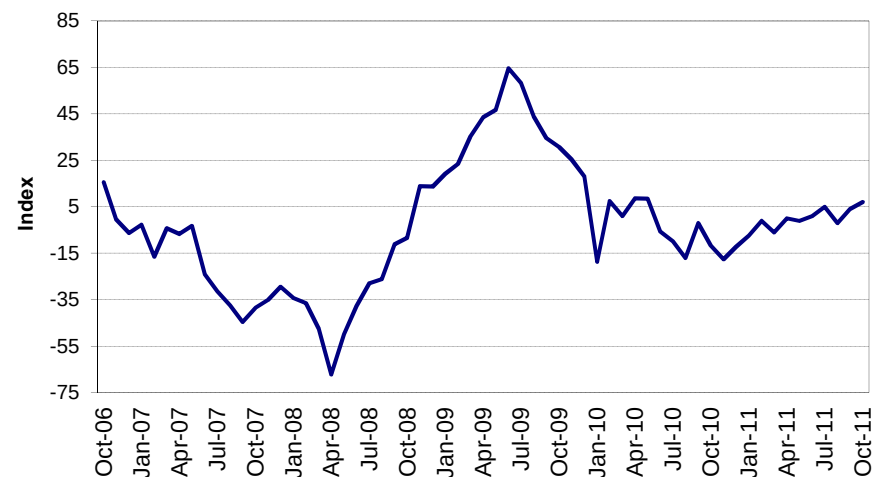
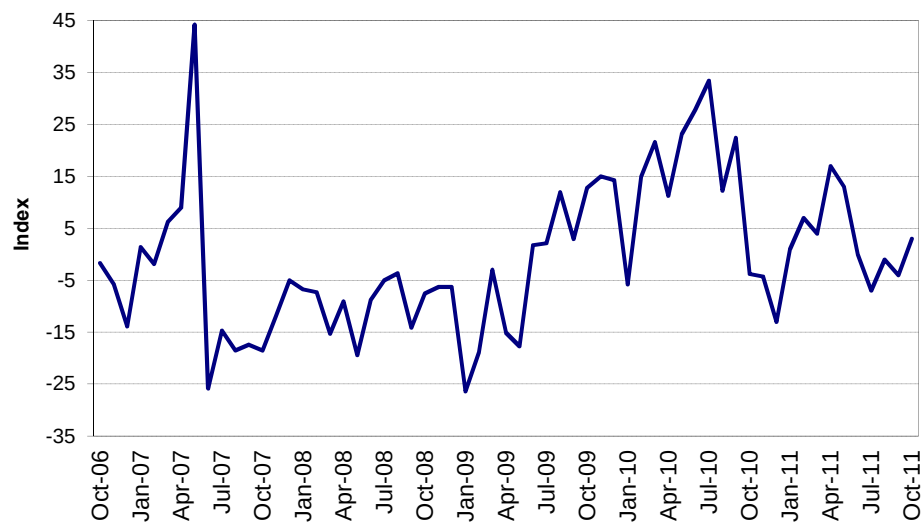
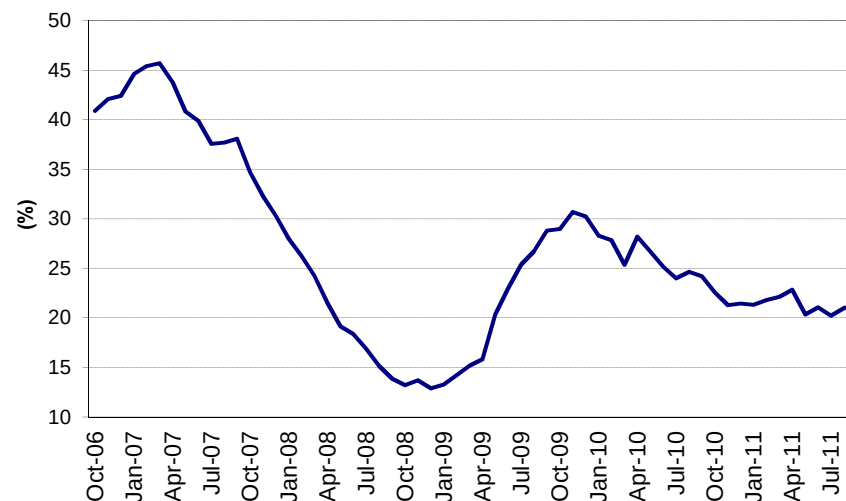
Retail Sales Ex Fuel**Disposable Income Growth****Savings Ratio**

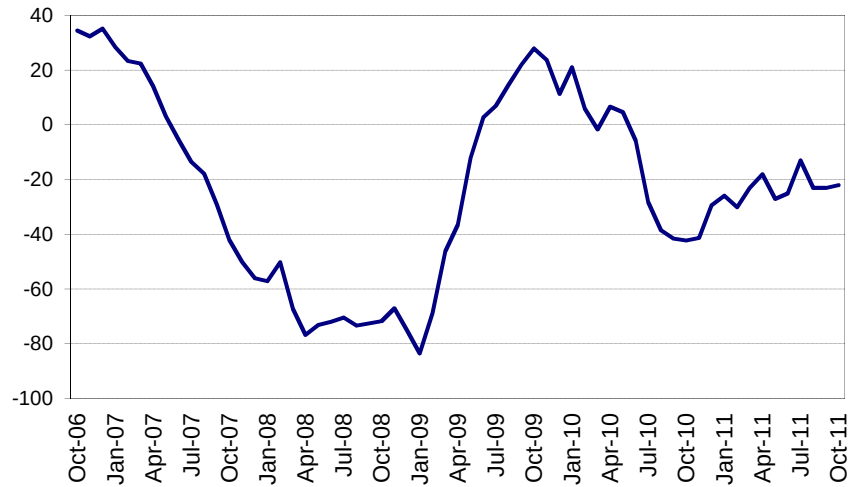
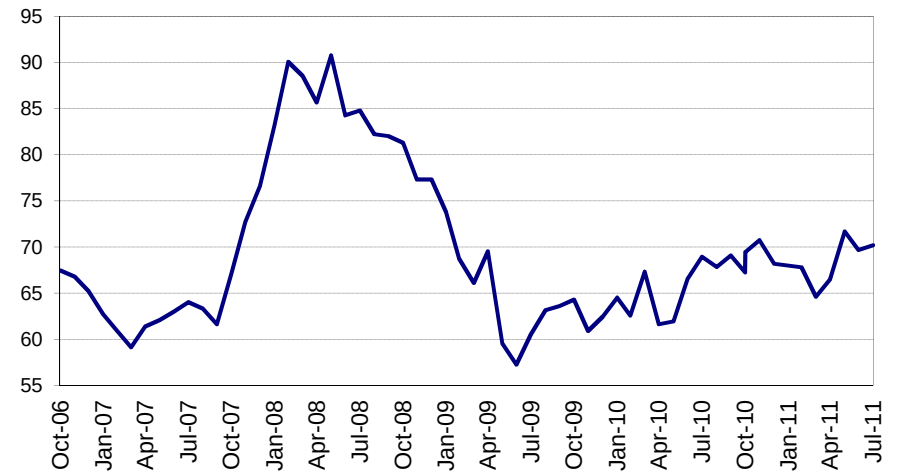
GfK Consumer Confidence**Nationwide Consumer Confidence****PMI Manufacturing****PMI Services**

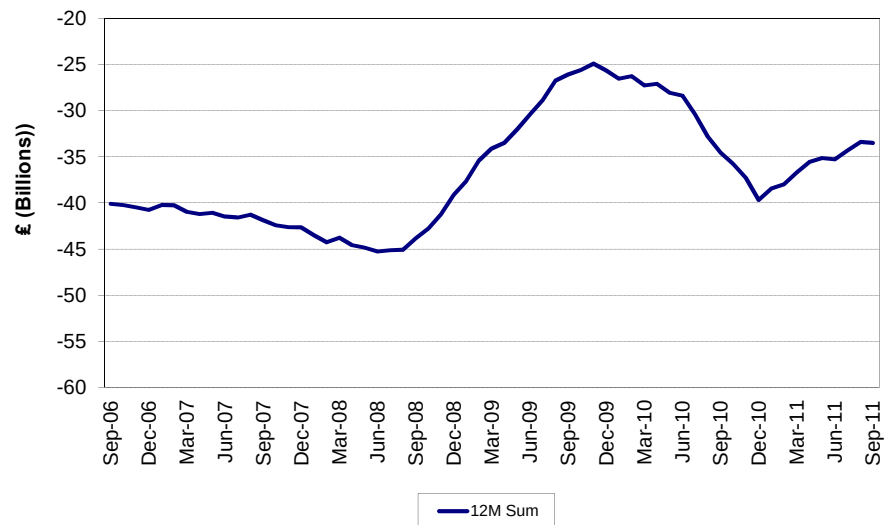
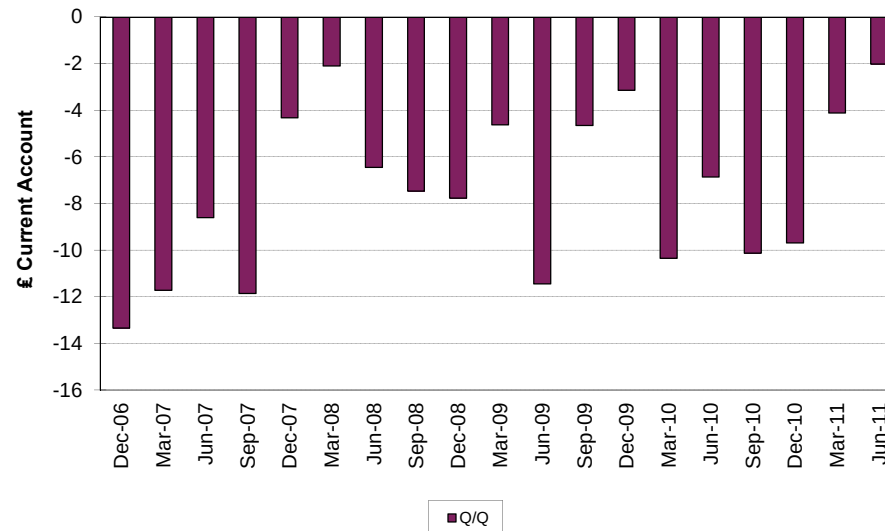
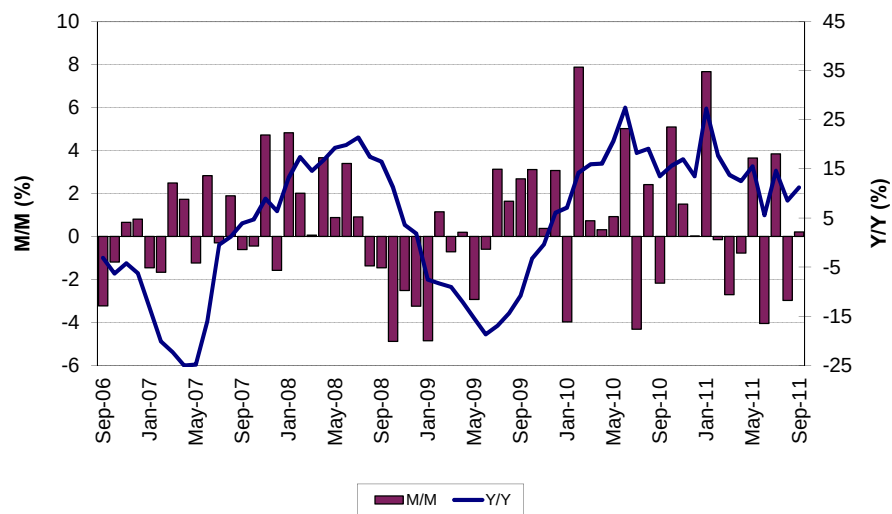
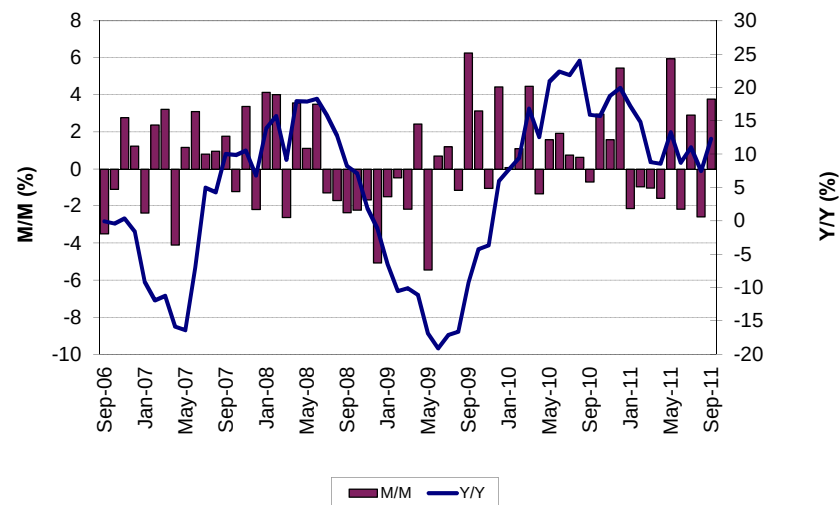
Claimant Count**ILO Unemployment Rate****Jobless Claims Change**

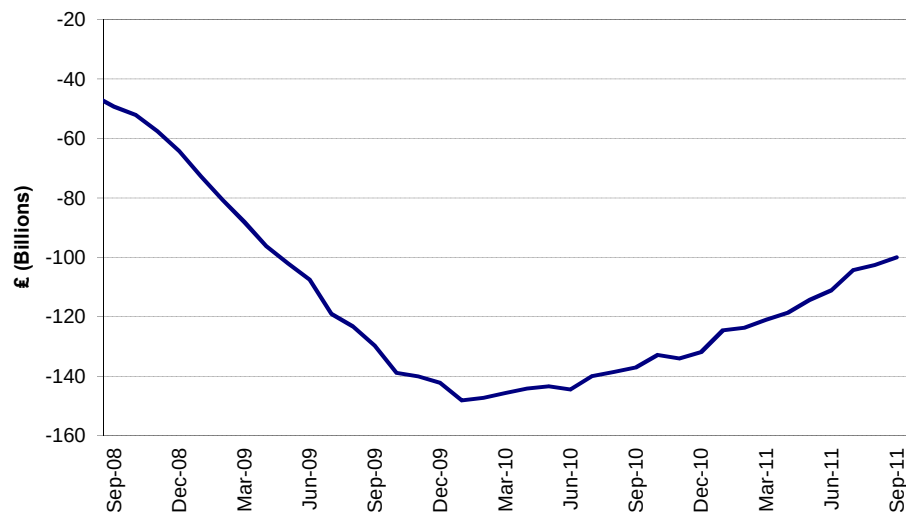
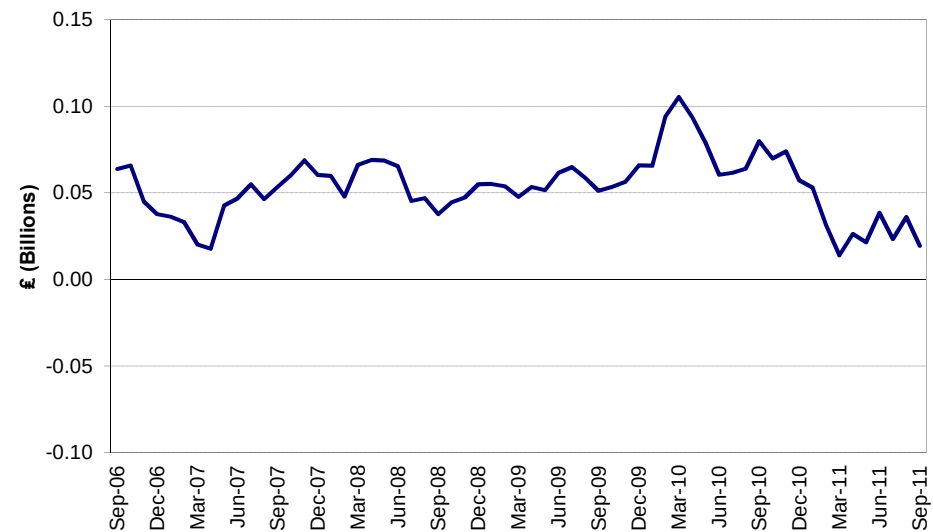
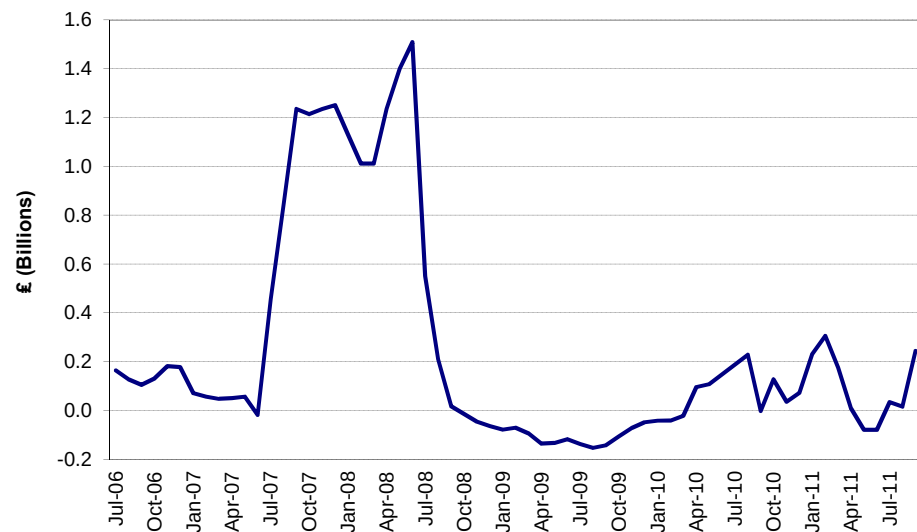
Private Earnings Growth**Public Earnings Growth****Average Earnings Growth (ex bonus)****Average Earnings Growth (incl. bonus)**

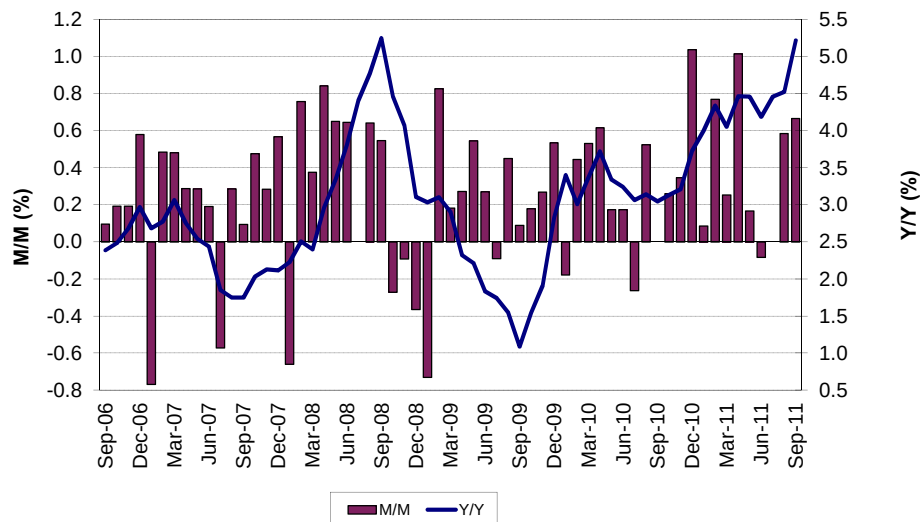
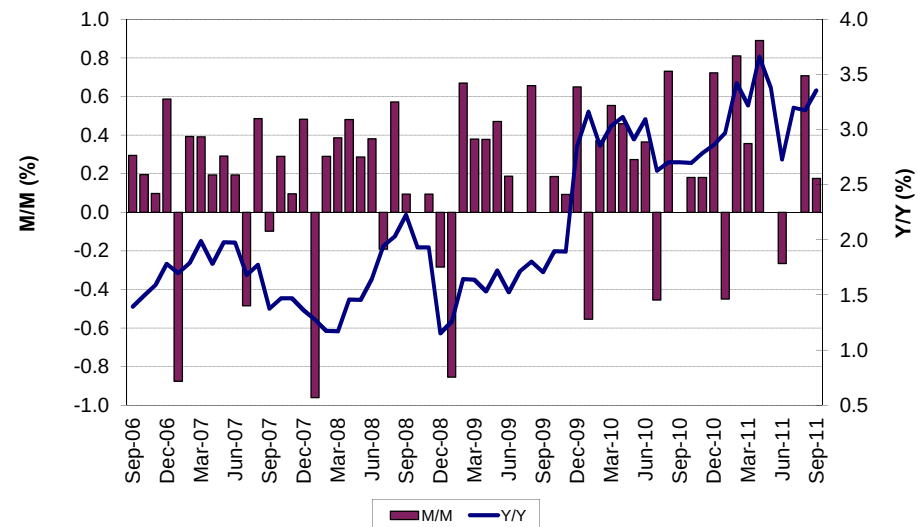
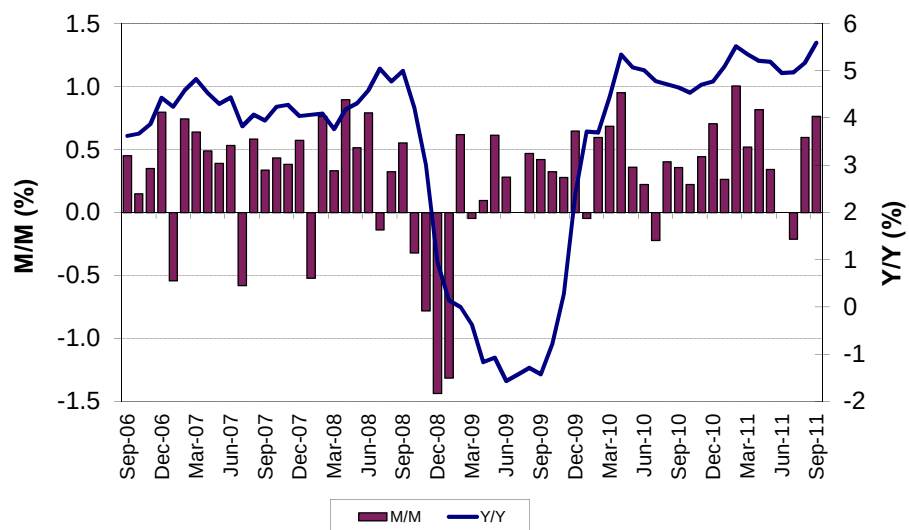
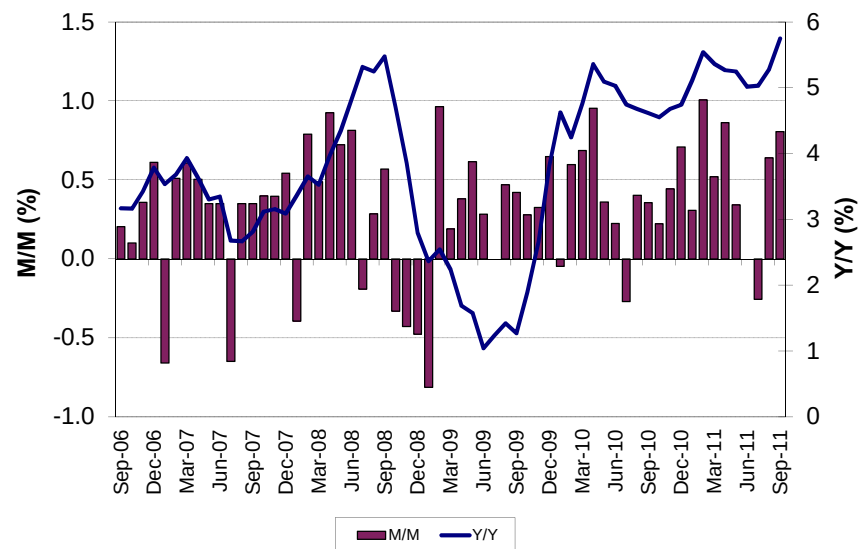
HBOS House Price Survey [SA]**Nationwide House Price Survey [SA]****DCLG House Price Survey****Rightmove House Prices**

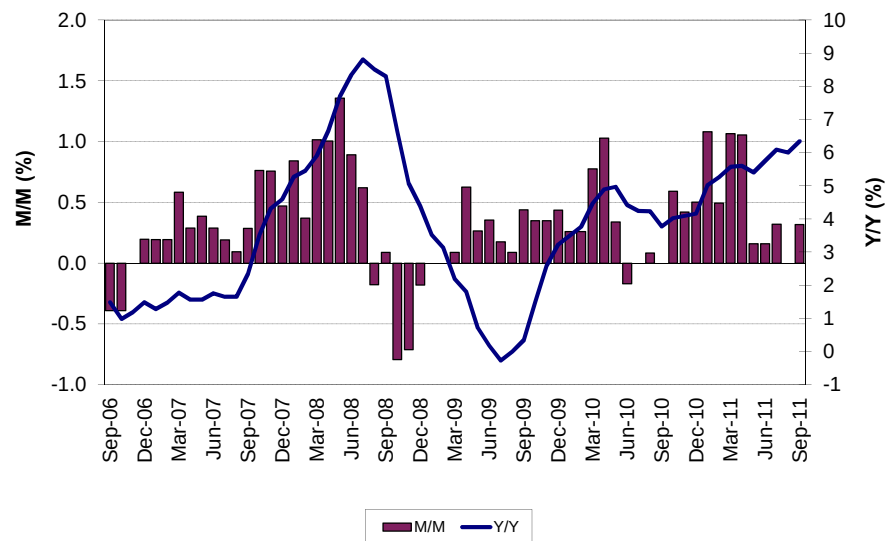
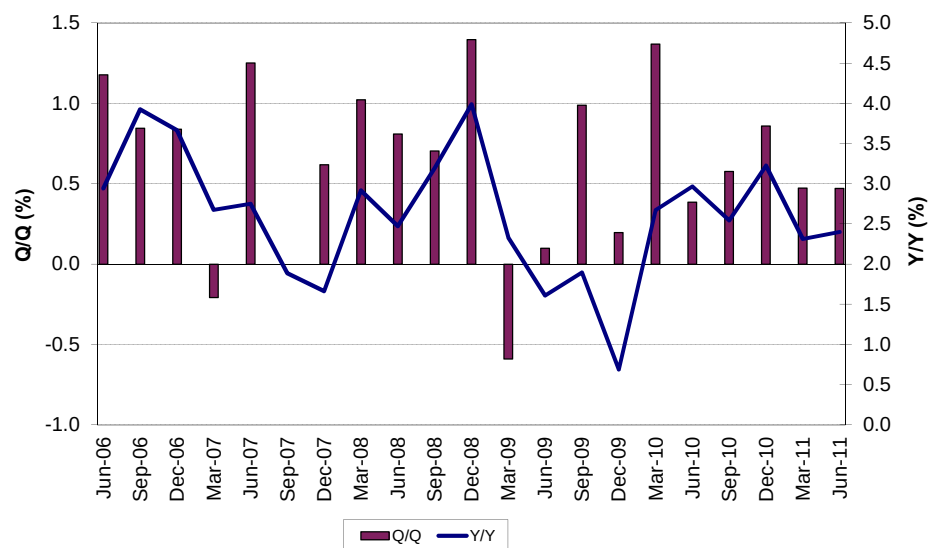
RICS Reported Prices versus Enquiries Balance Less Instructions Balance**RICS New Buyer Enquiries****RICS Instructions To Sell Balance****RICS Sales to Stock Ratio**

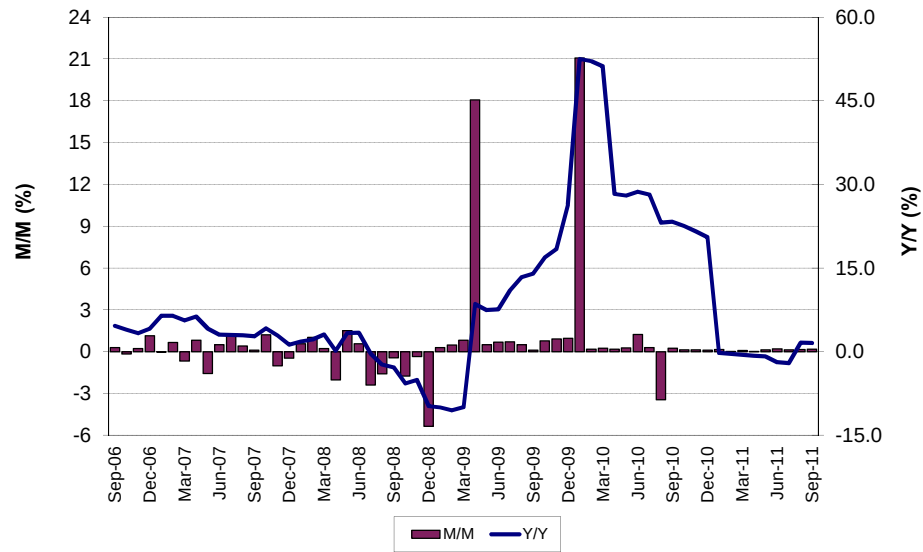
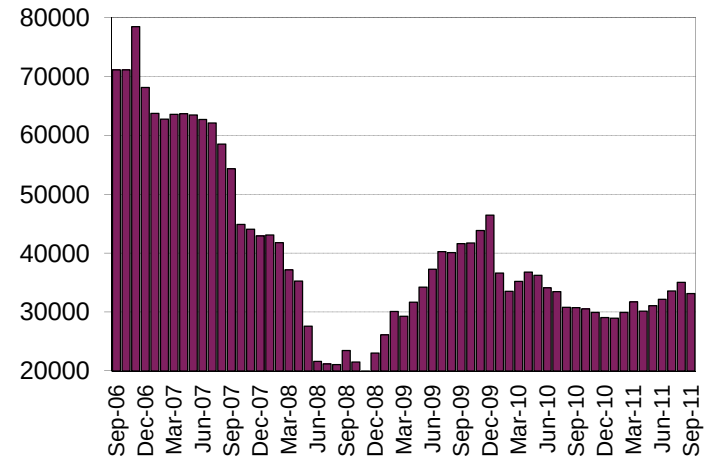
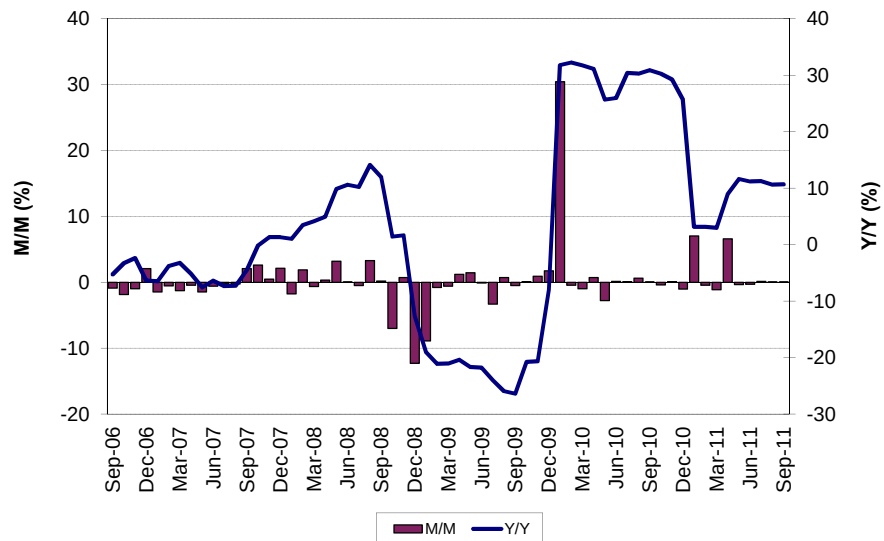
RICS Expected Prices**RICS Stocks of Property**

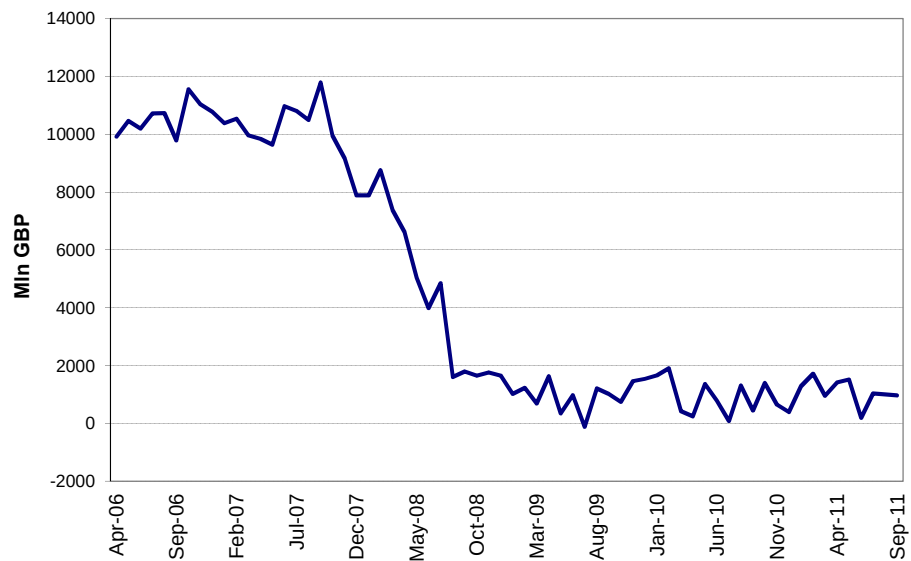
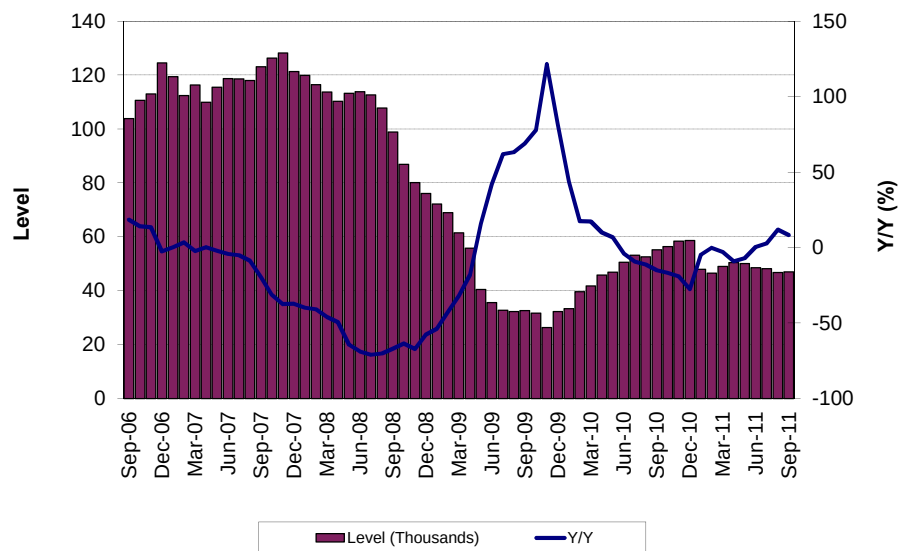
Trade Balance (Trailing 12 months)**Current Account****Export Growth****Import Growth**

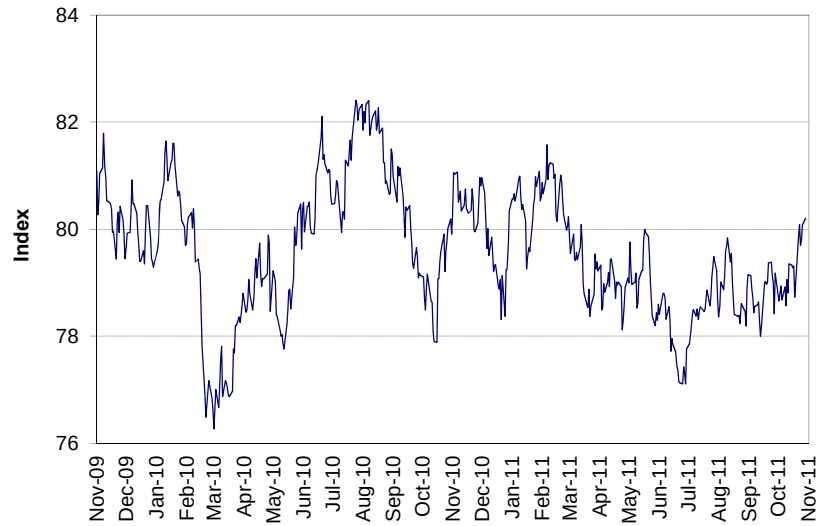
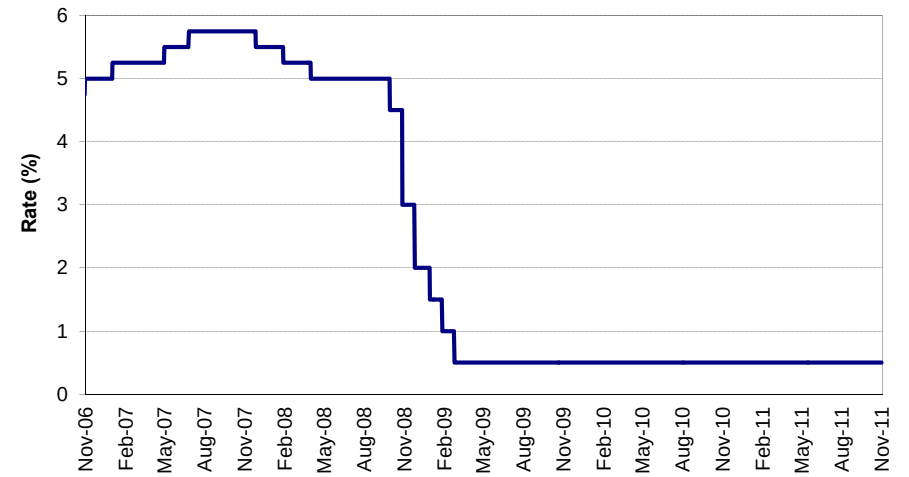
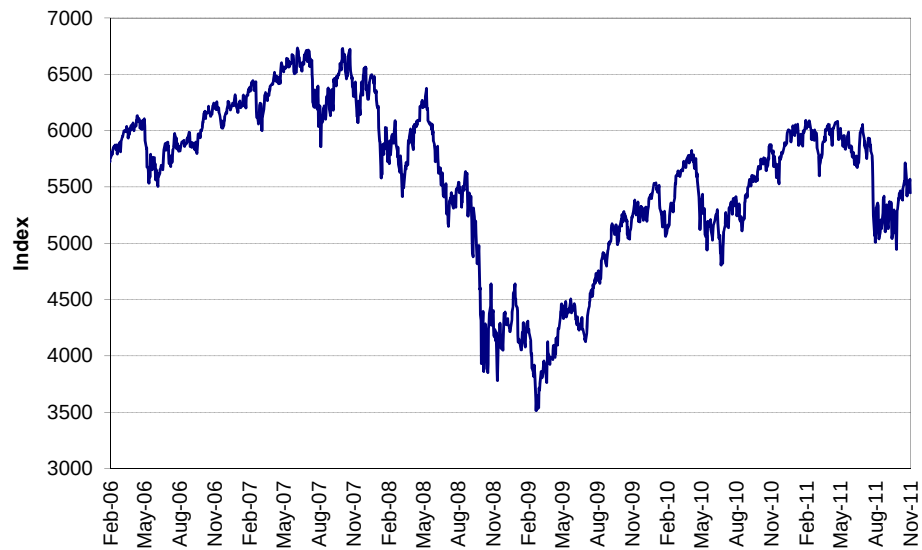
Public Net Borrowing (Trailing Twelve Months)**Expenditures****Revenues**

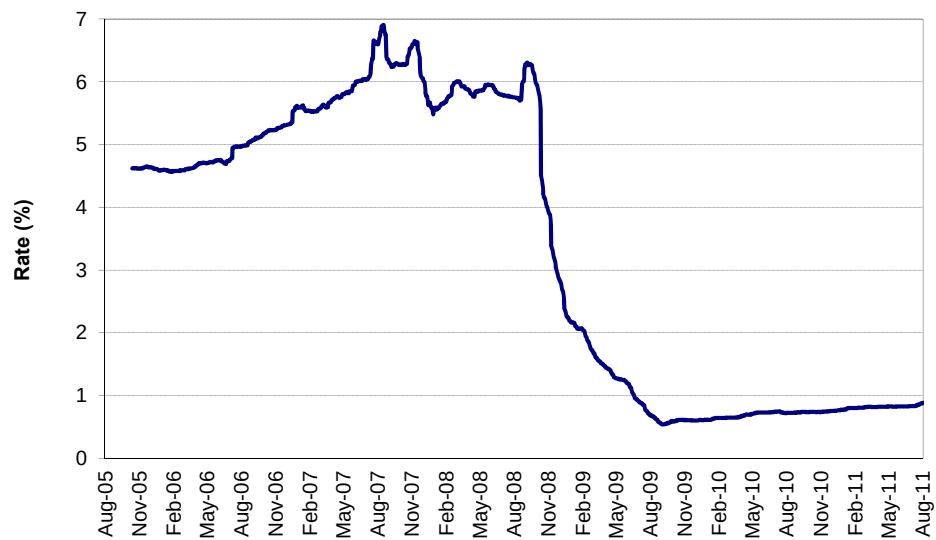
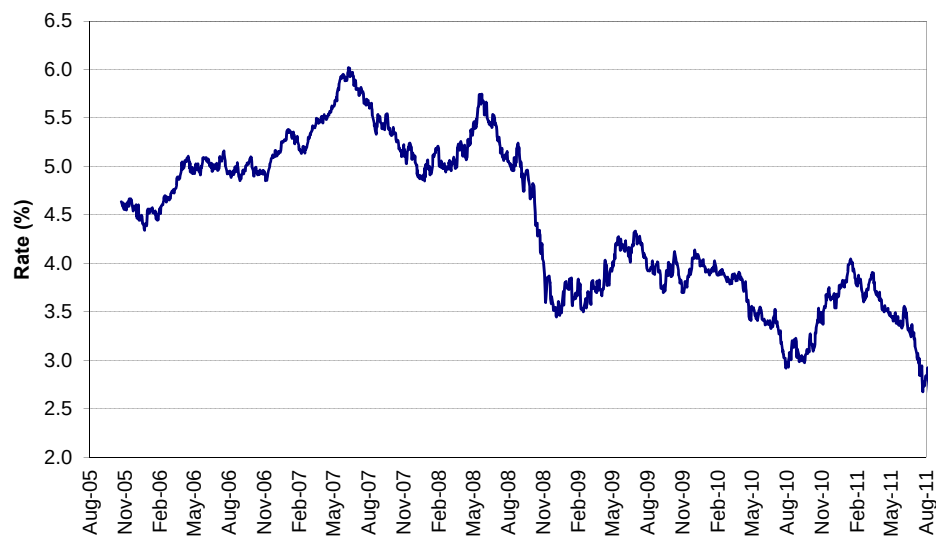
CPI**Core CPI****RPI****RPI minus Mortgage Payments**

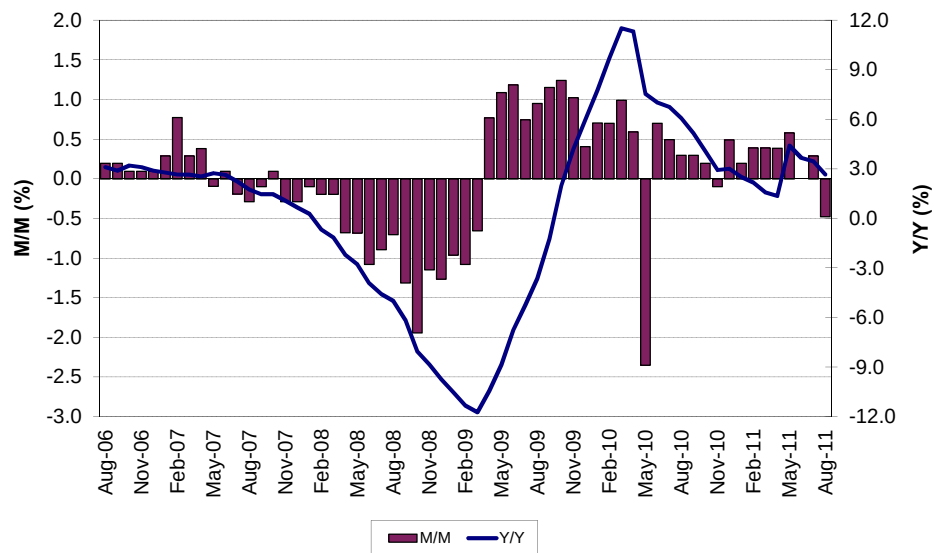
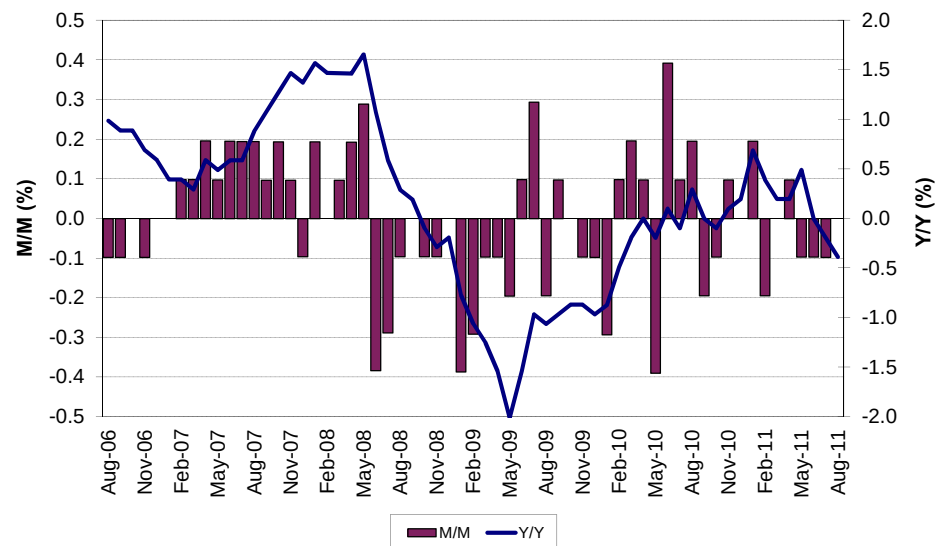
Producer Prices Output Growth**GDP Deflator Growth**

BBA Mortgage Lending**BBA Mortgage Approvals****BBA Credit Card Outstanding**

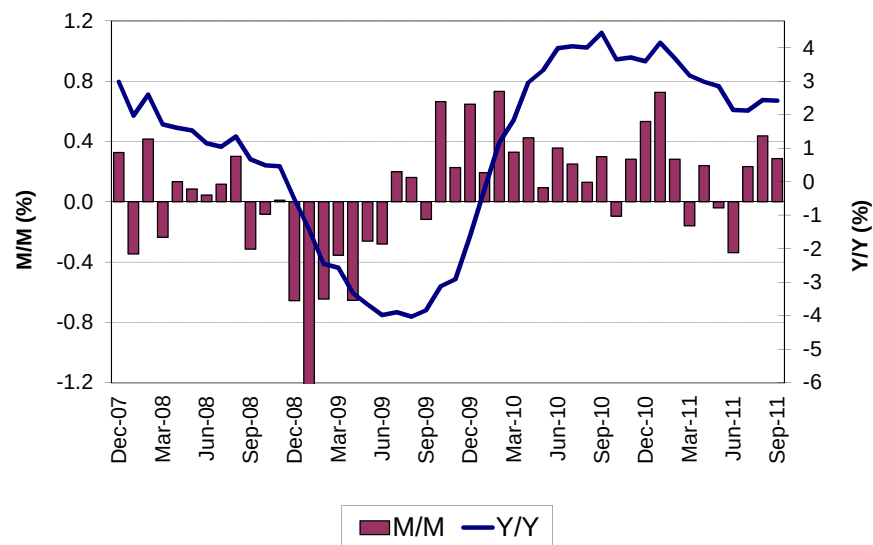
BoE Net Lending to Individuals**BoE Mortgage Approvals**

Sterling Trade Weighted Index**BOE Overnight Rate****FTSE 100**

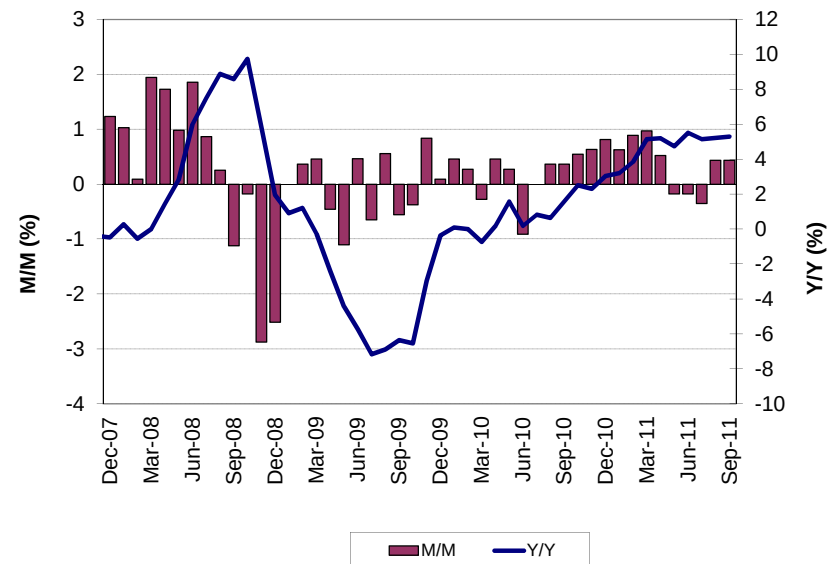
3M Libor**UK 10Y Rate**

Leading Indicator Growth**Coincident Indicator Growth**

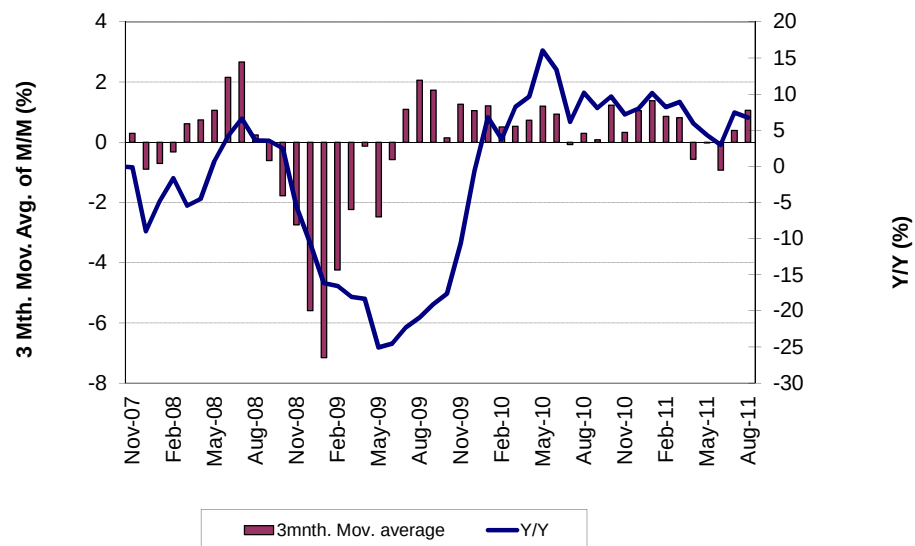
Real Gross Domestic Product



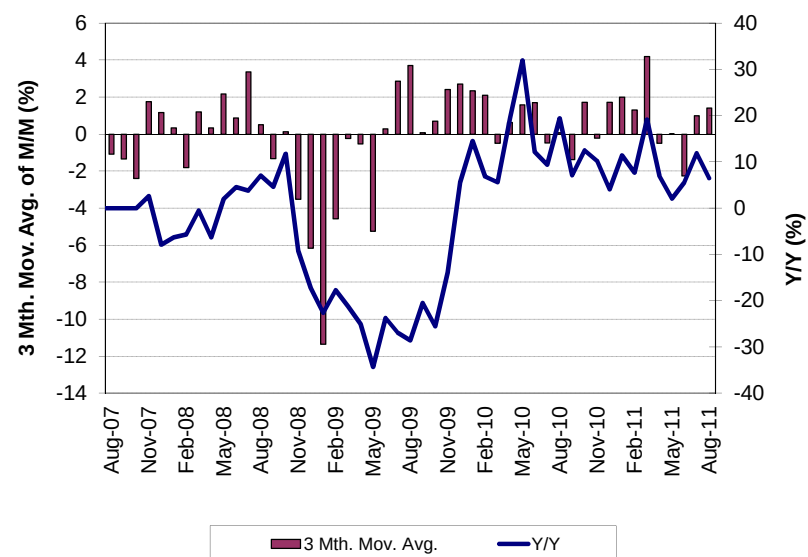
Industrial Product Prices



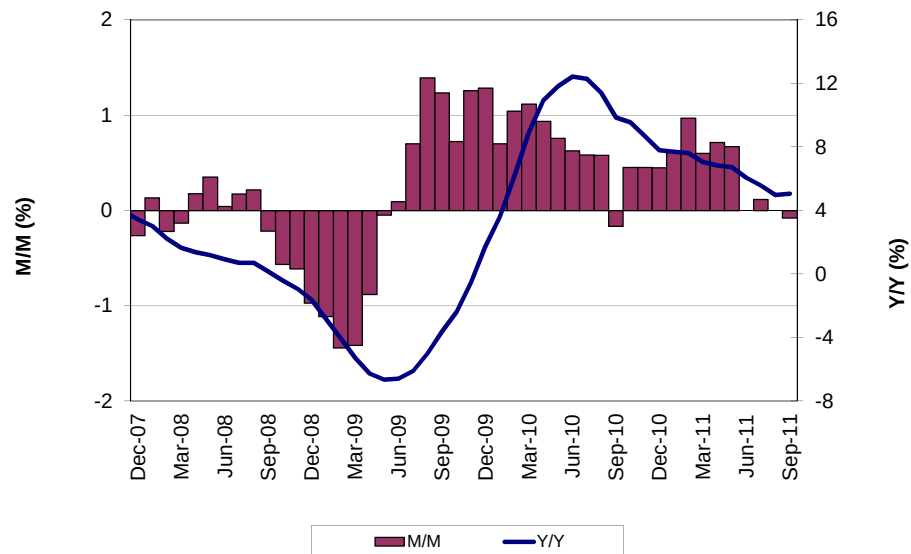
Manufacturing Shipments



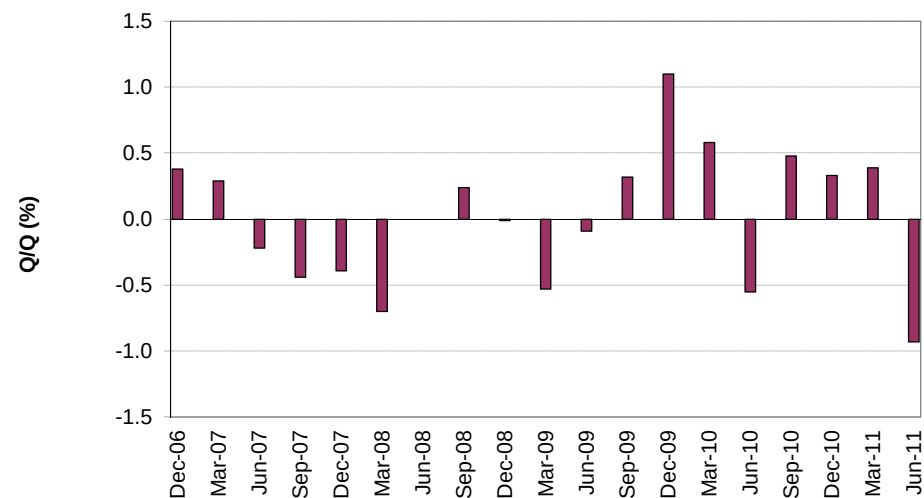
Manufacturing New Orders



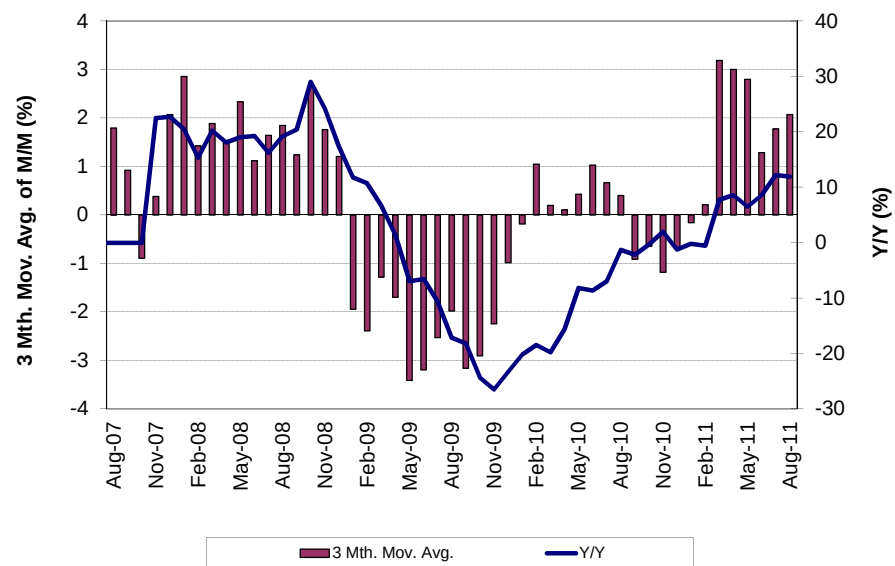
Composite / Leading Index



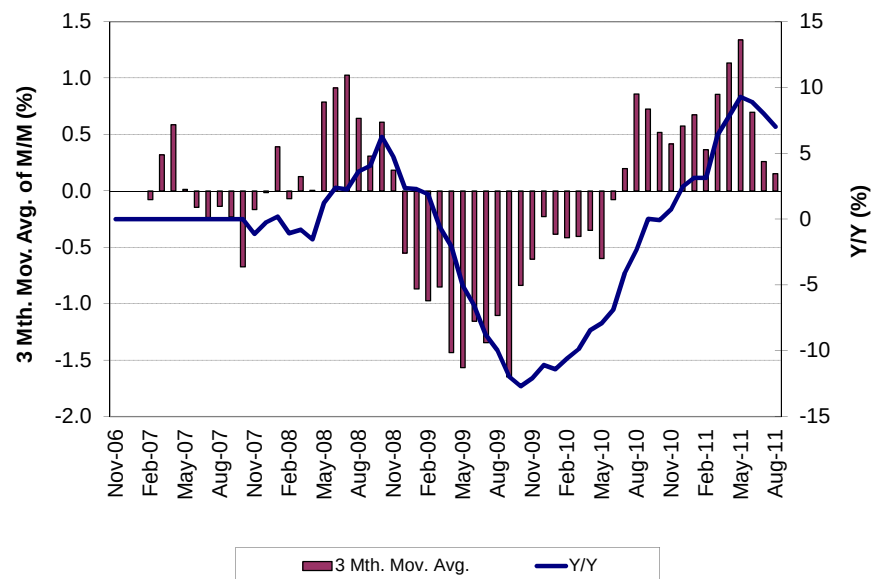
Labor Productivity



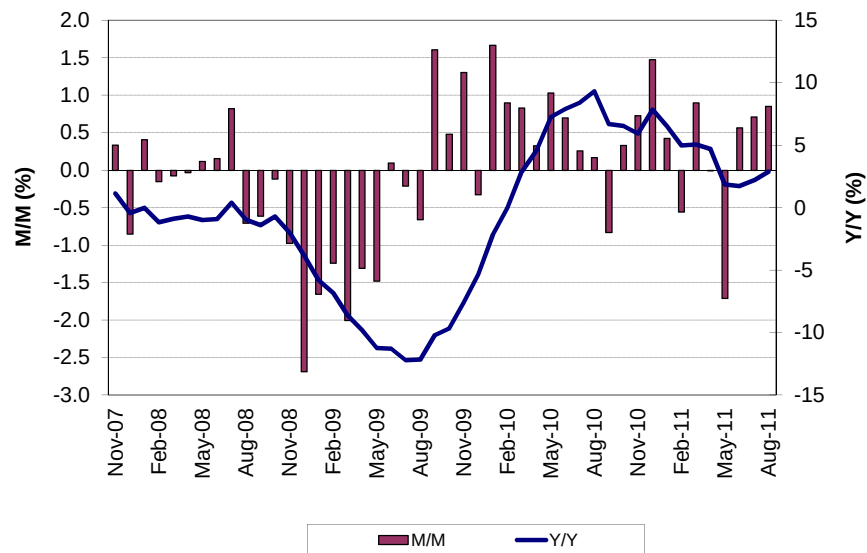
Manufacturing Orders Unfilled



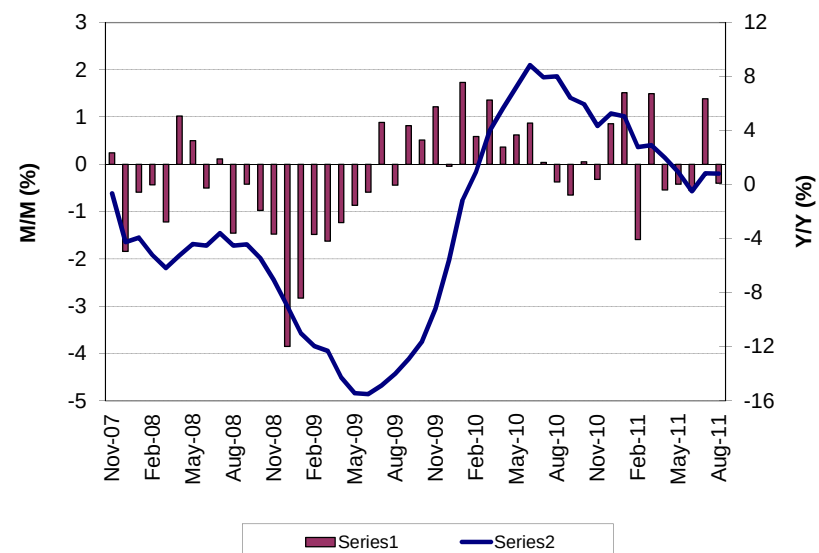
Manufacturing Inventories



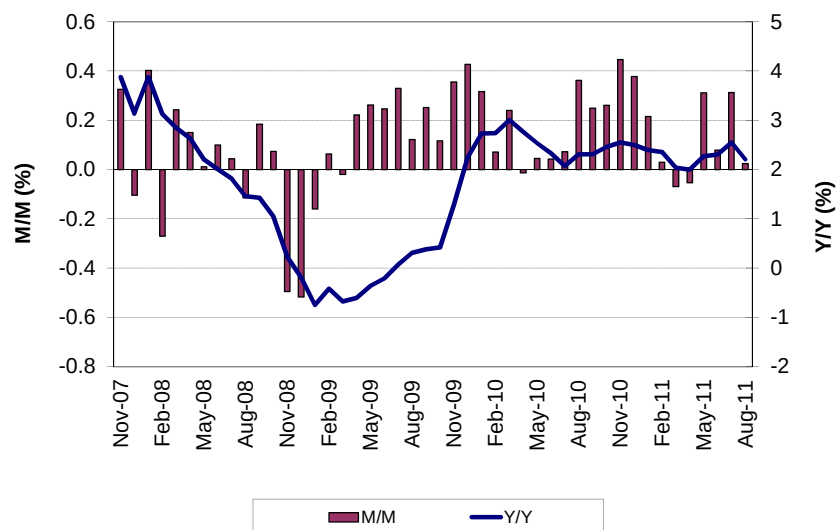
GDP Component: Goods Sector



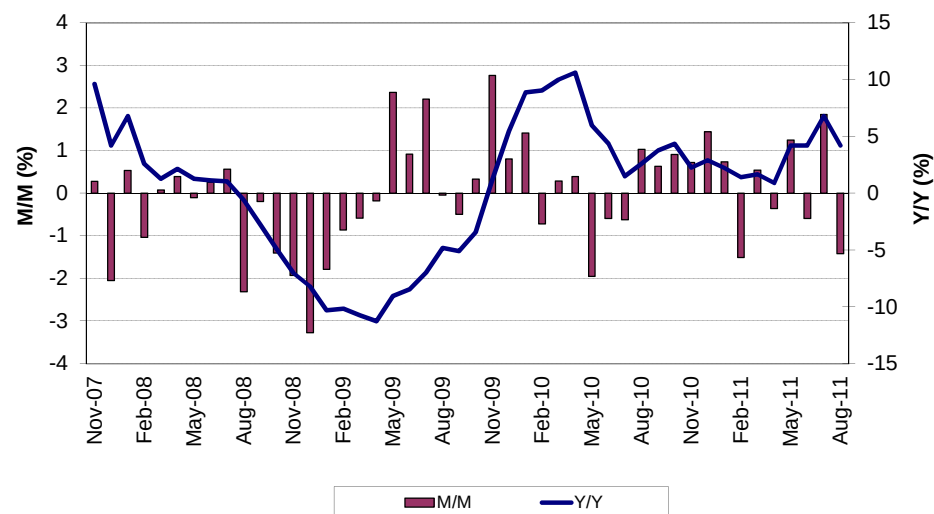
GDP Component: Manufacturing Sector



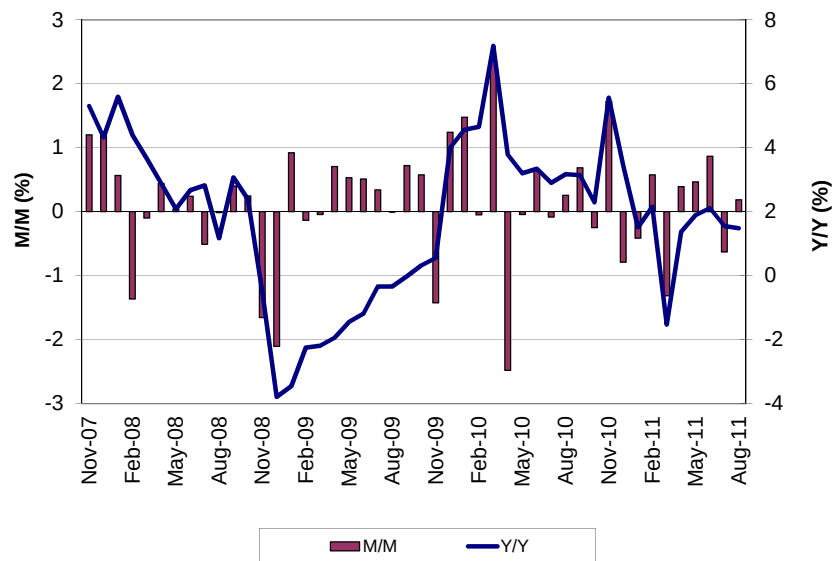
GDP Component: Services Sector



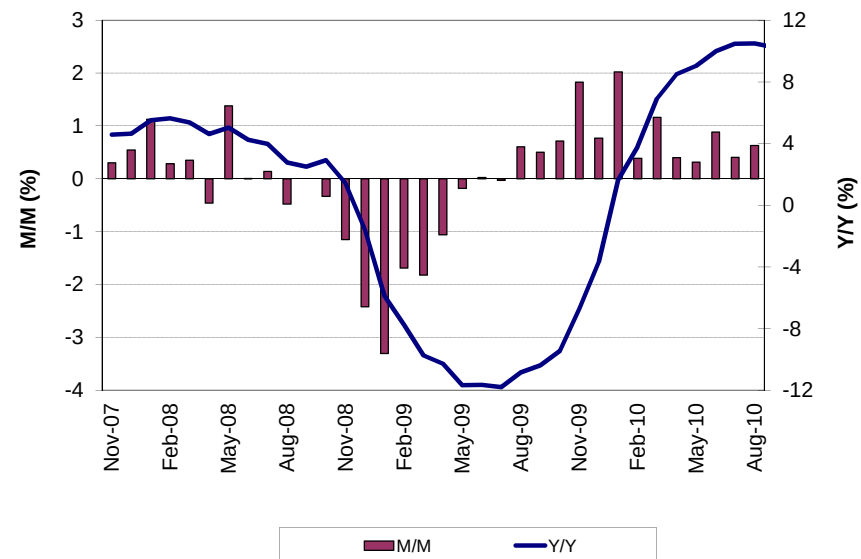
GDP Component: Wholesale Sector



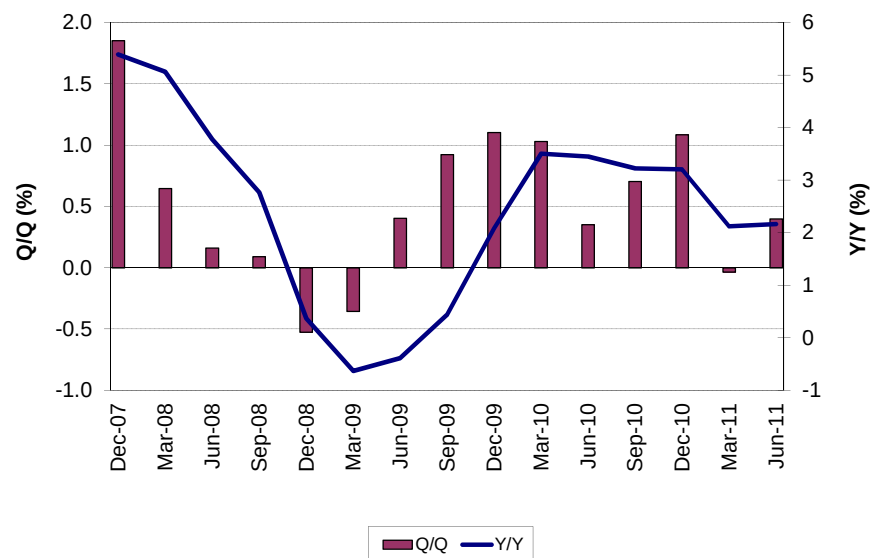
GDP Component: Retail Sector



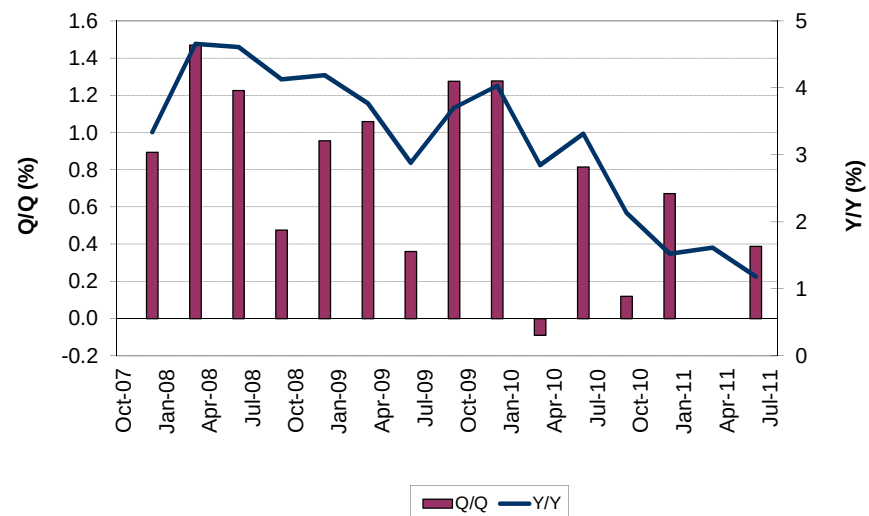
GDP Component: Construction Sector



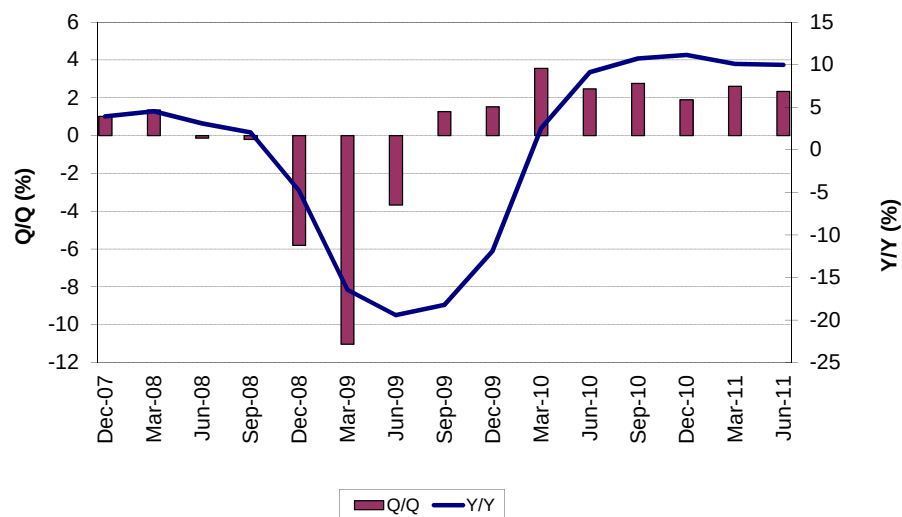
Personal Expenditure



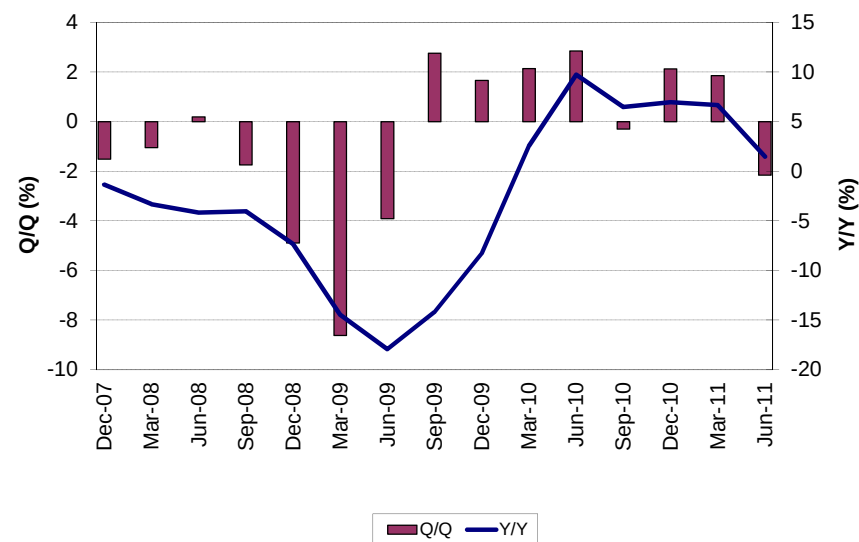
Government Expenditure

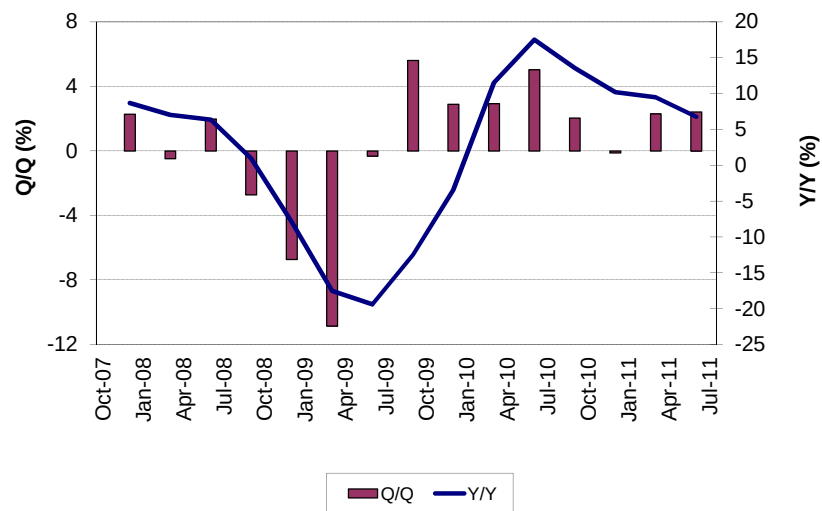
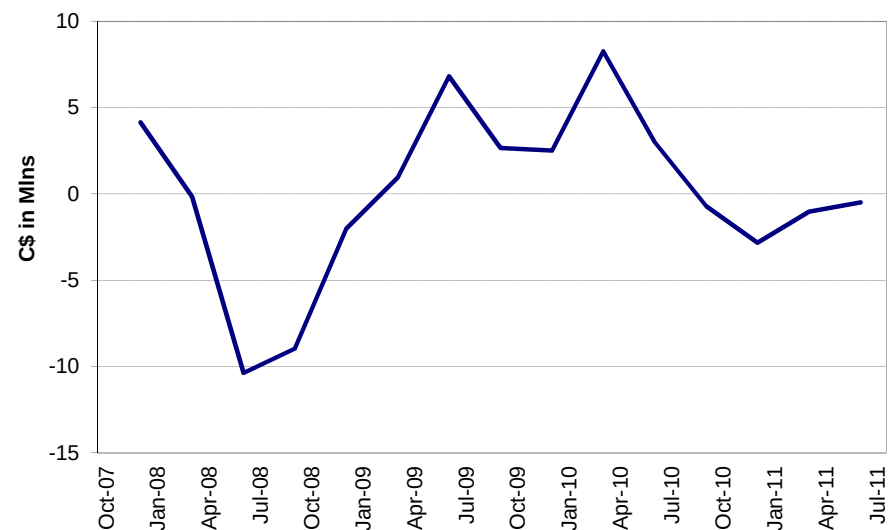
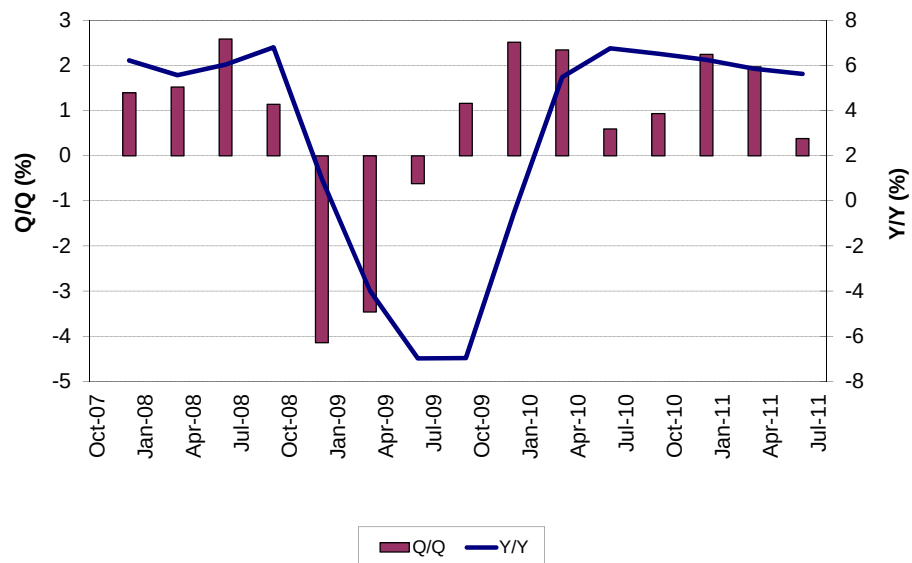


Business Fixed Investment

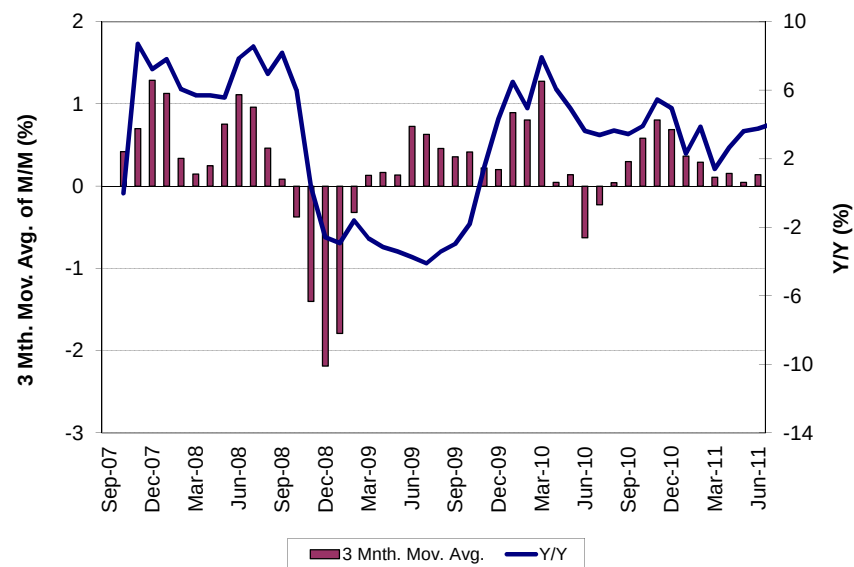


Exports

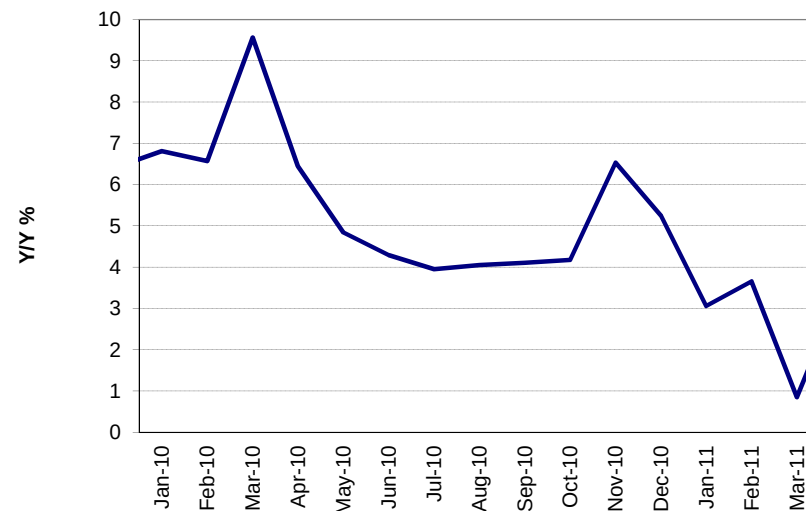


Imports**Inventory****GDP at Market Prices**

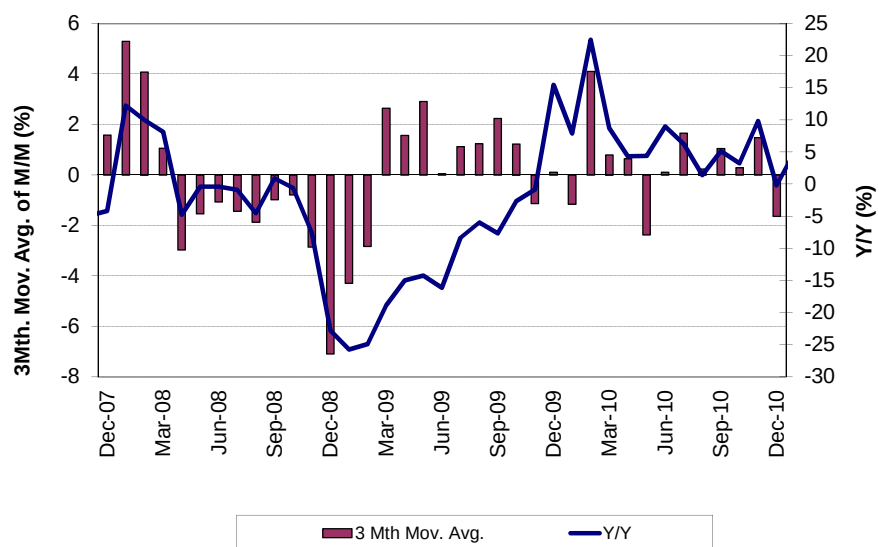
Retail Sales Ex-Autos



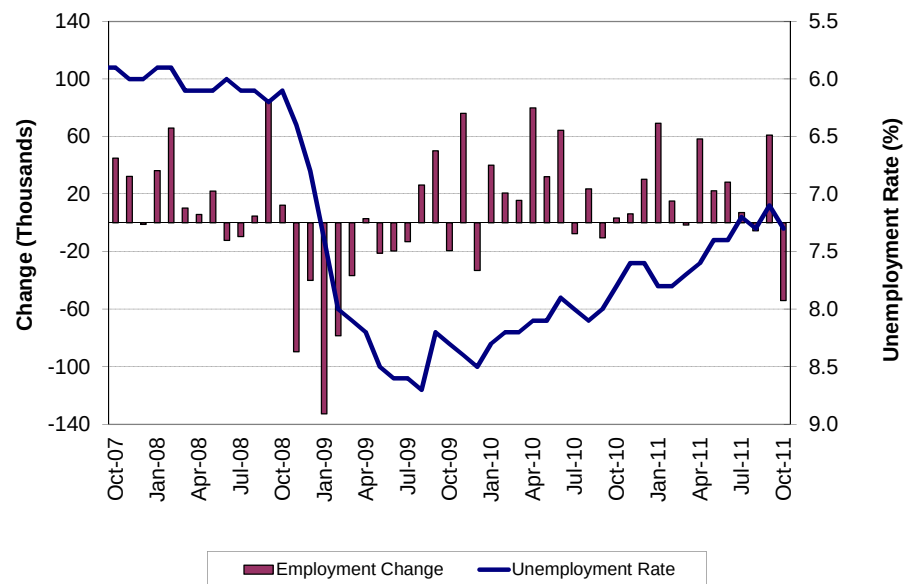
Canada Retail Sales



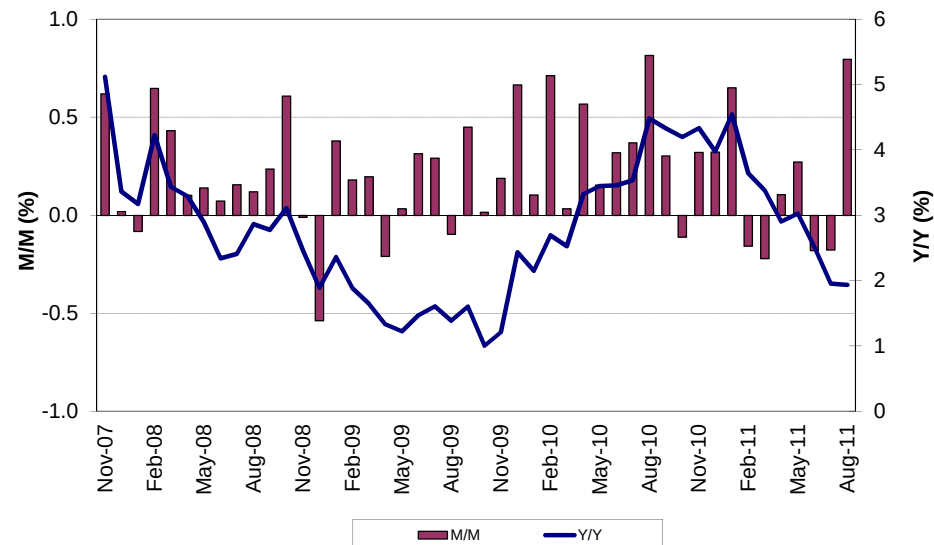
New Motor Vehicle Sales



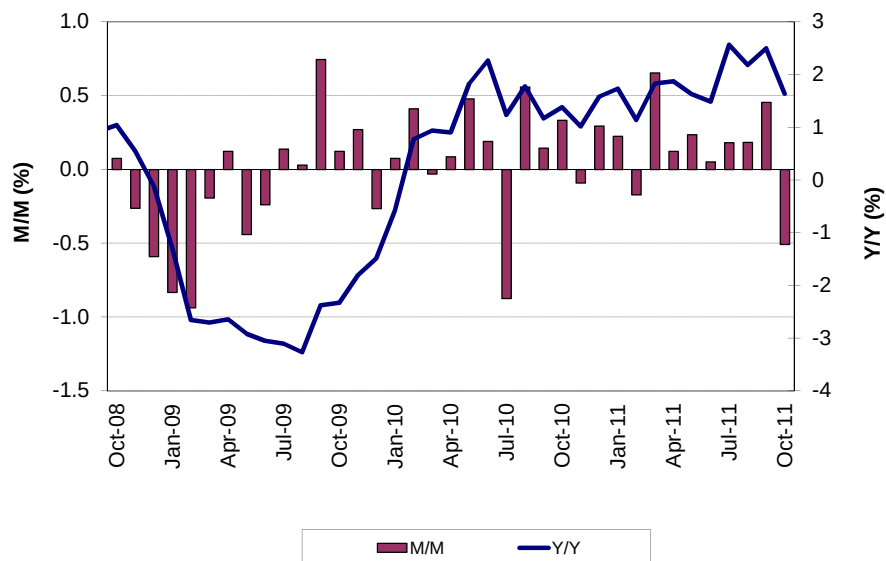
Employment



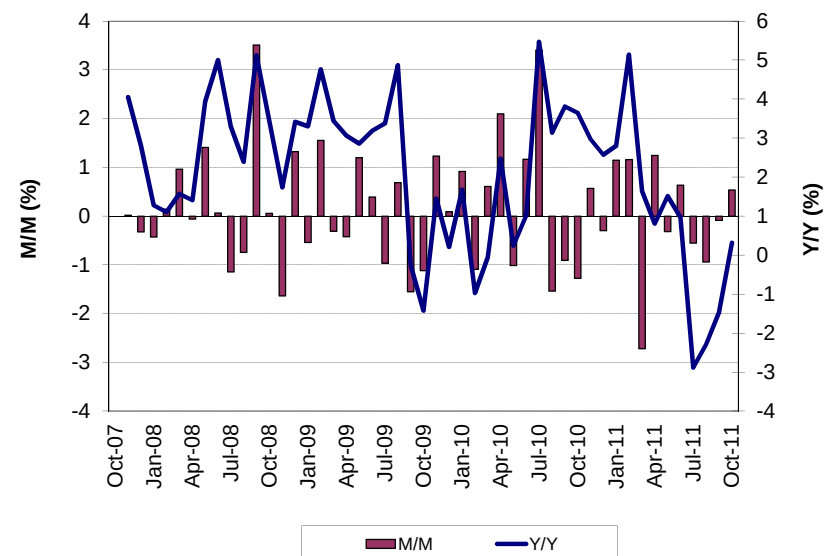
Weekly Earnings



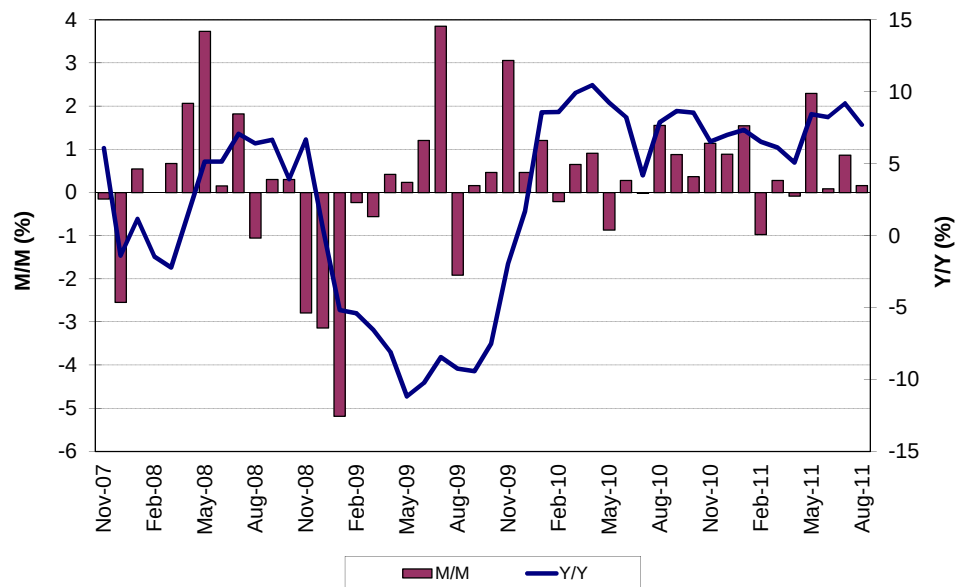
Full Time Employment



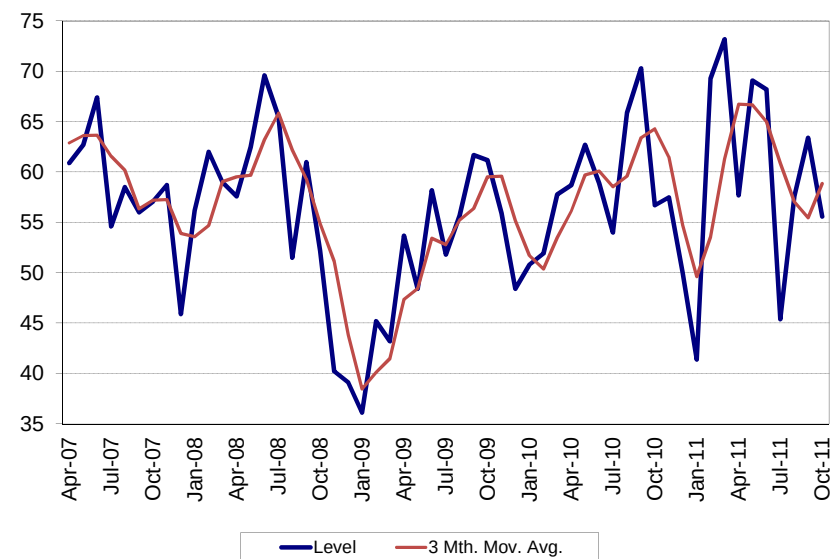
Part Time Employment



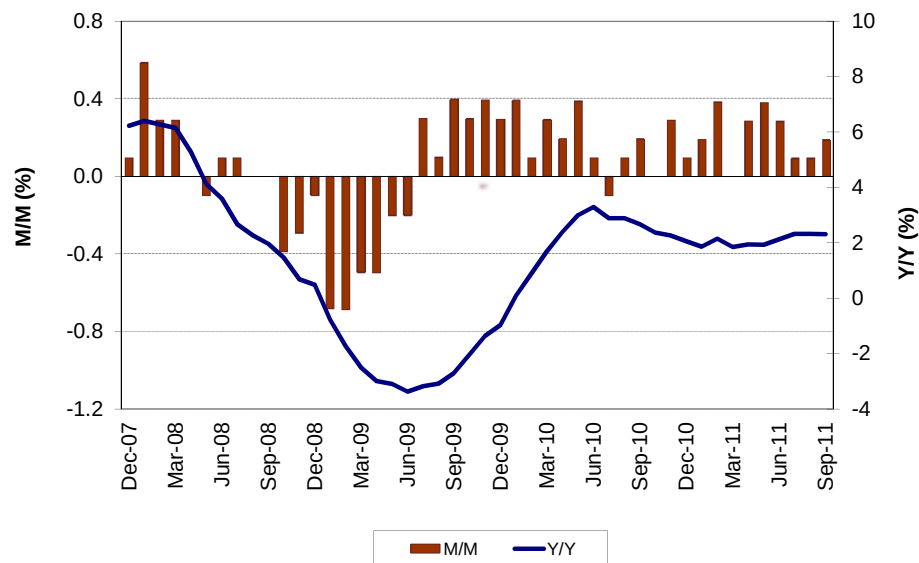
Whole Sales



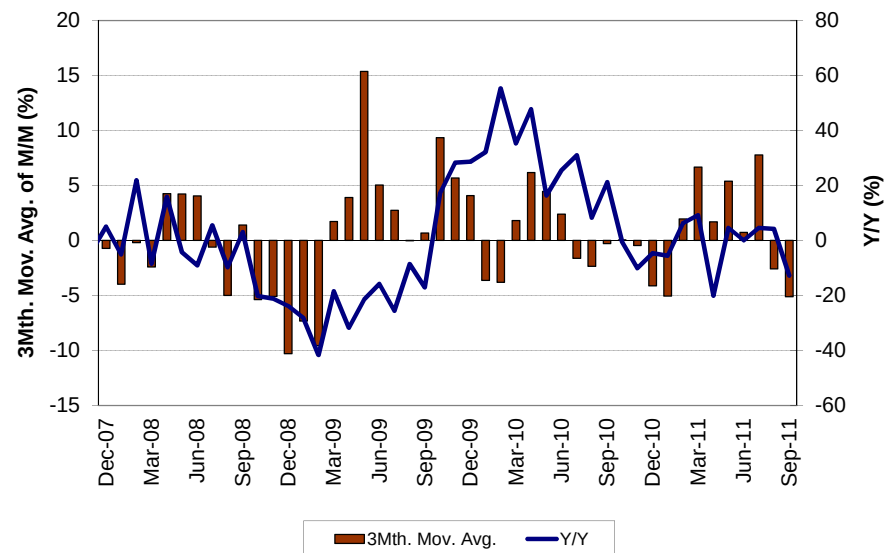
Ivey Purchasing Managers' Index



New House Prices



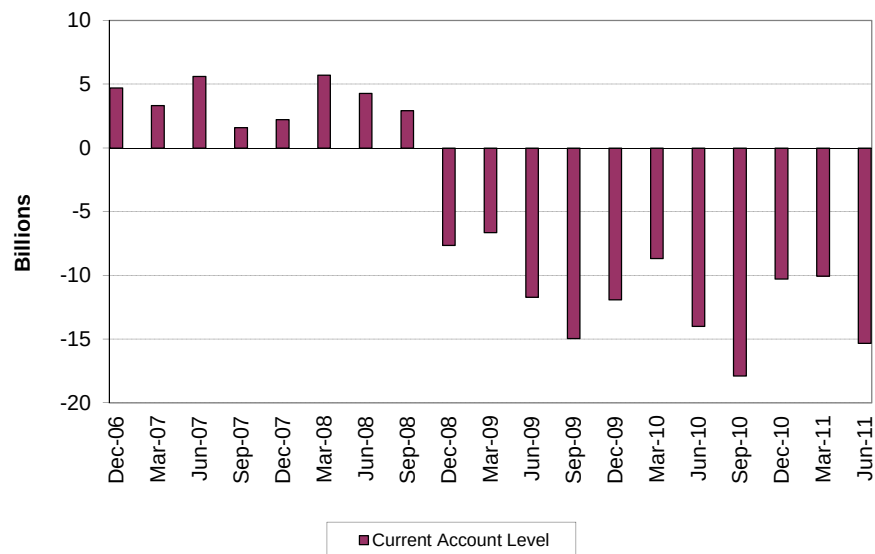
Building Permits



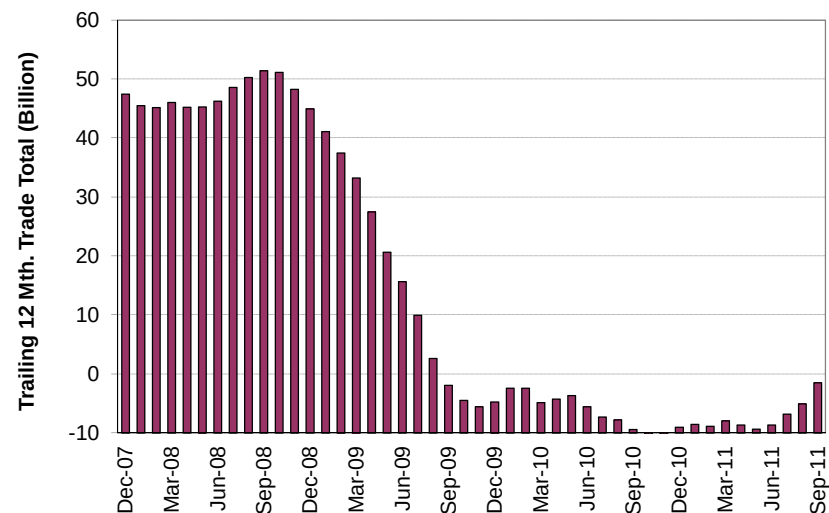
Housing Starts



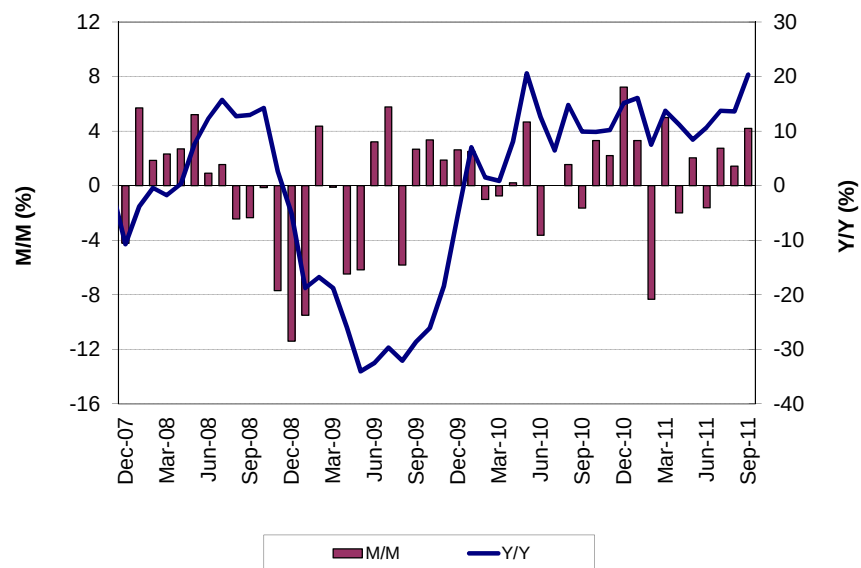
Current Account



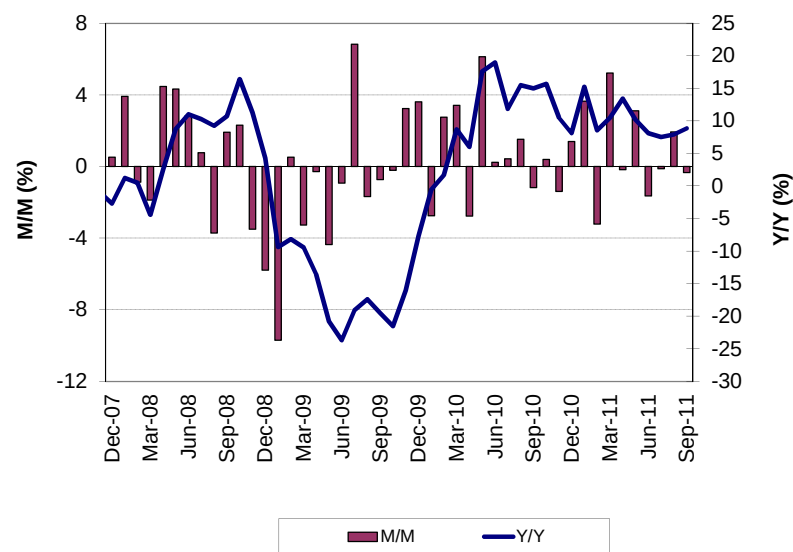
Trade Balance



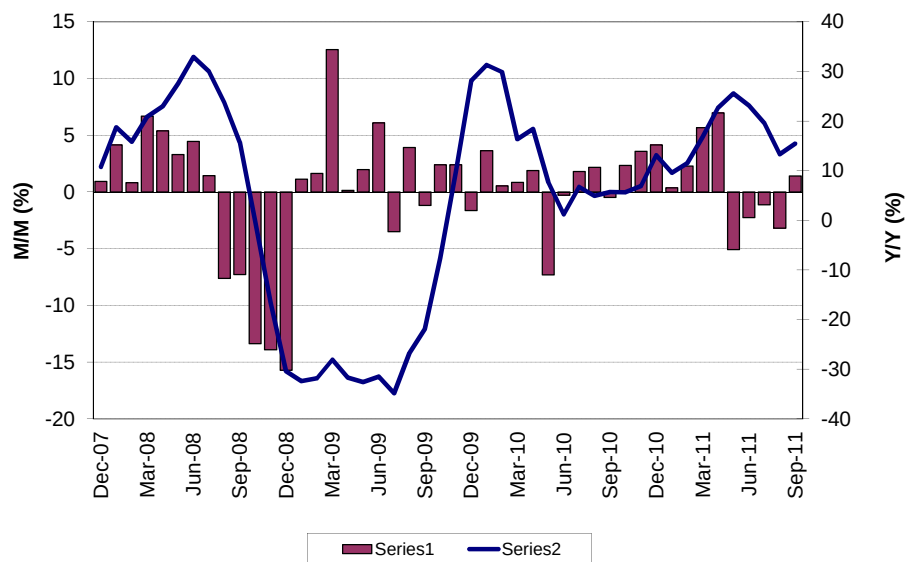
Exports



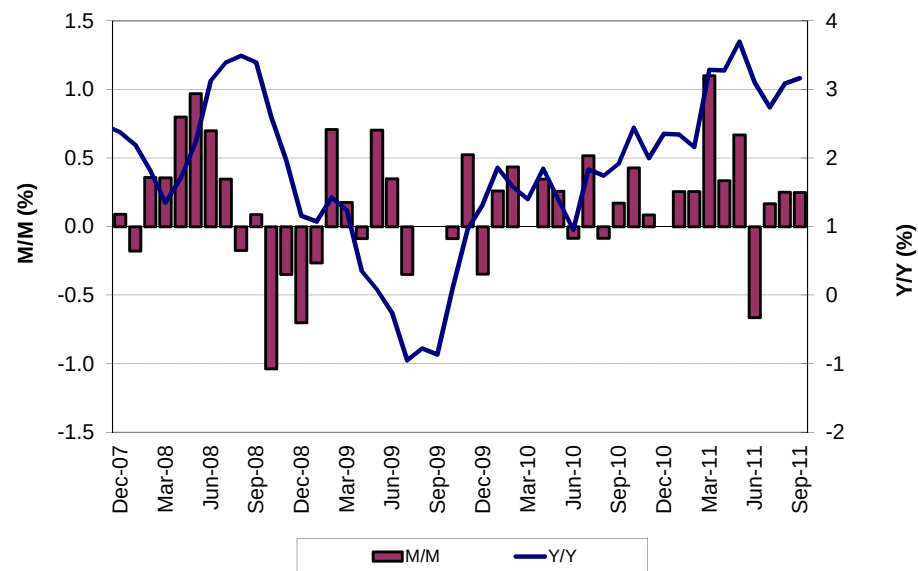
Imports



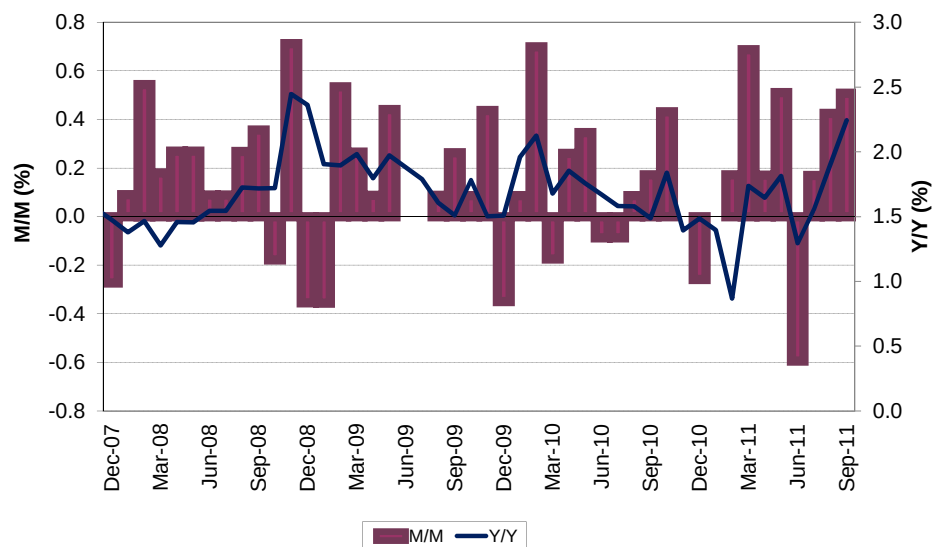
Raw Materials Prices



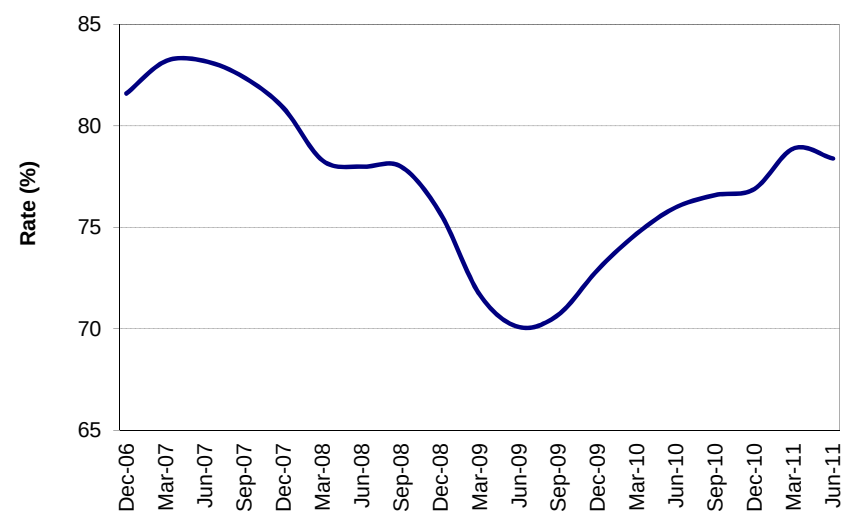
Consumer Price Index

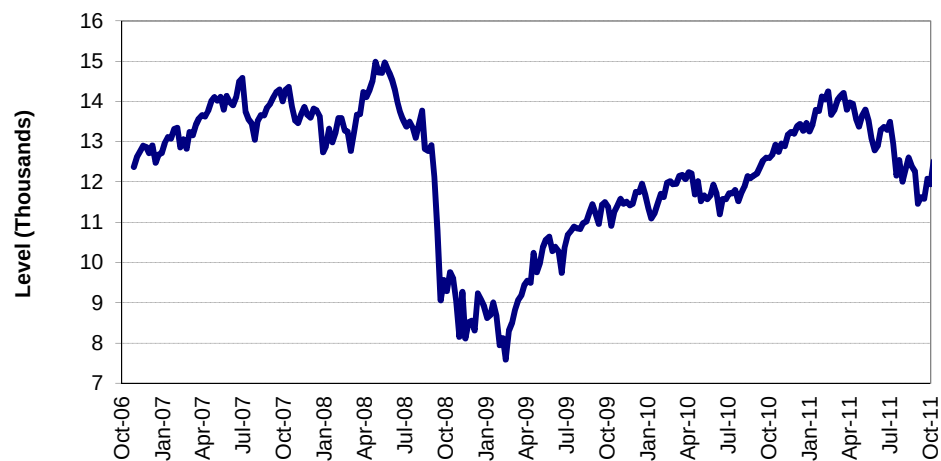
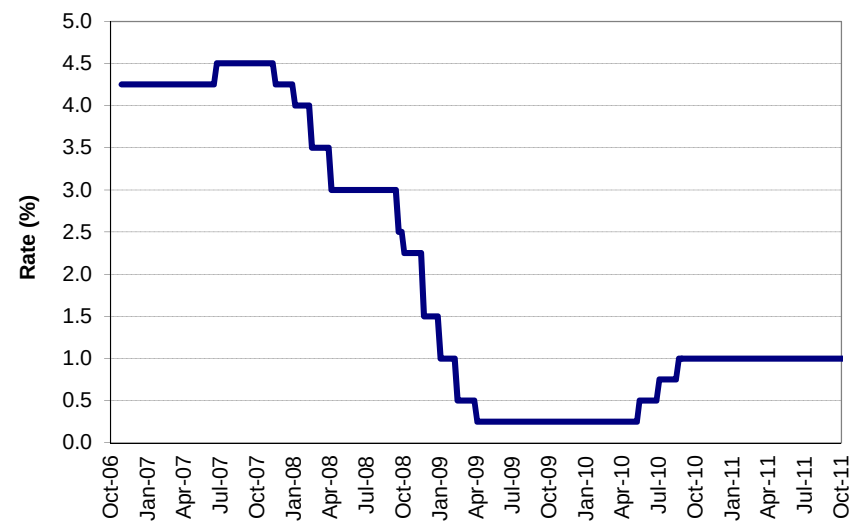


Consumer Price Index Ex-8

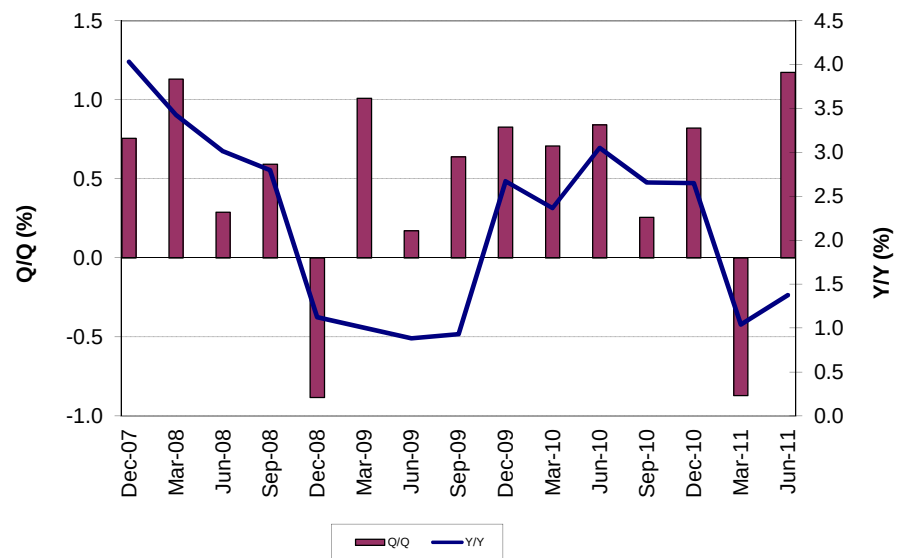


Capacity Utilization

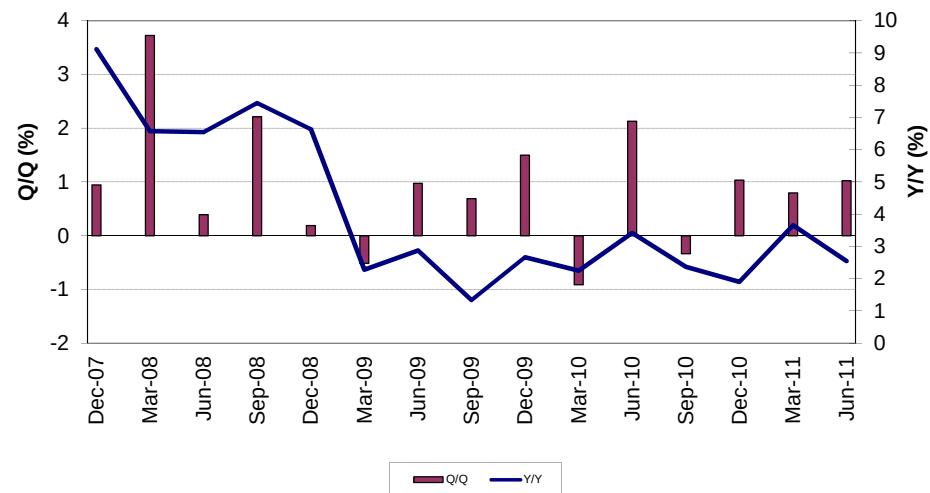


TSX300**Trade-Weighted Exchange Rate****CAD-USD Exchange Rate****BoC Overnight Rate**

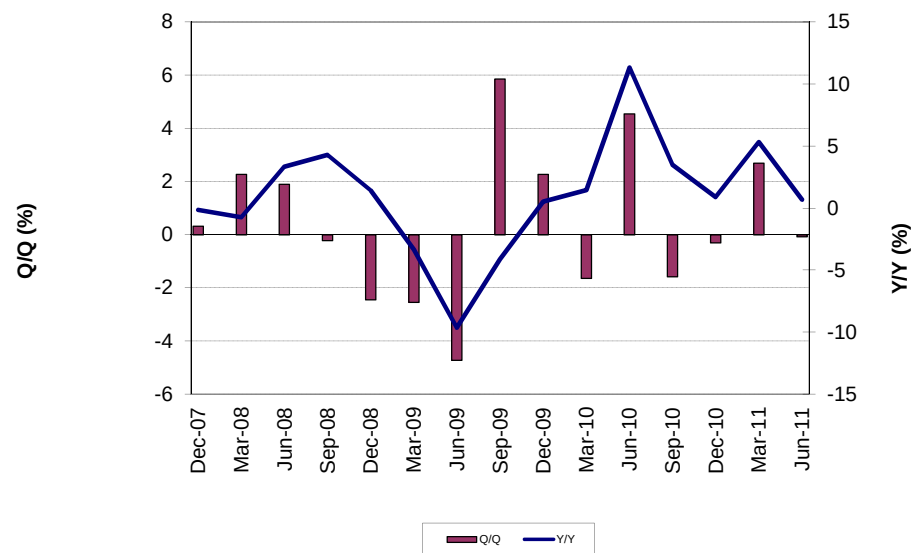
Real Gross Domestic Product

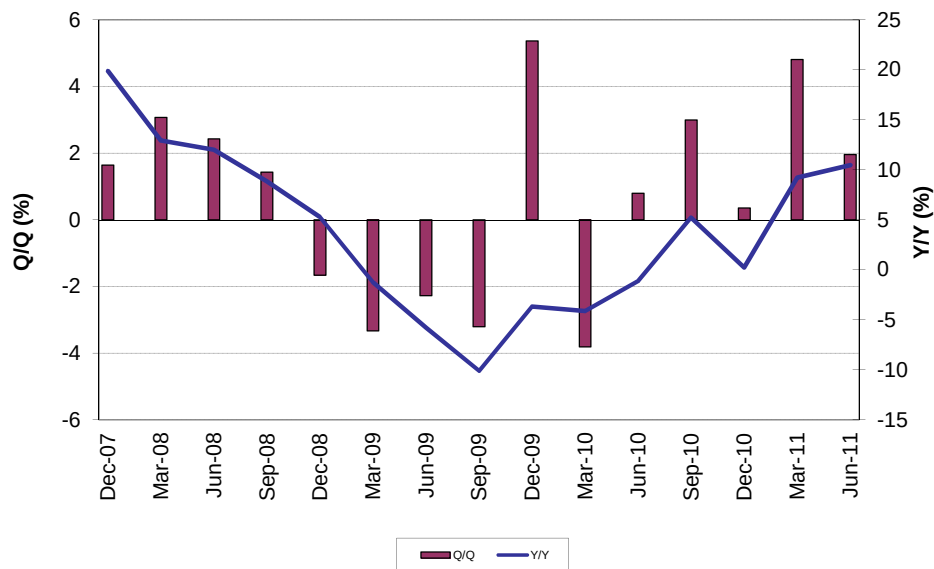
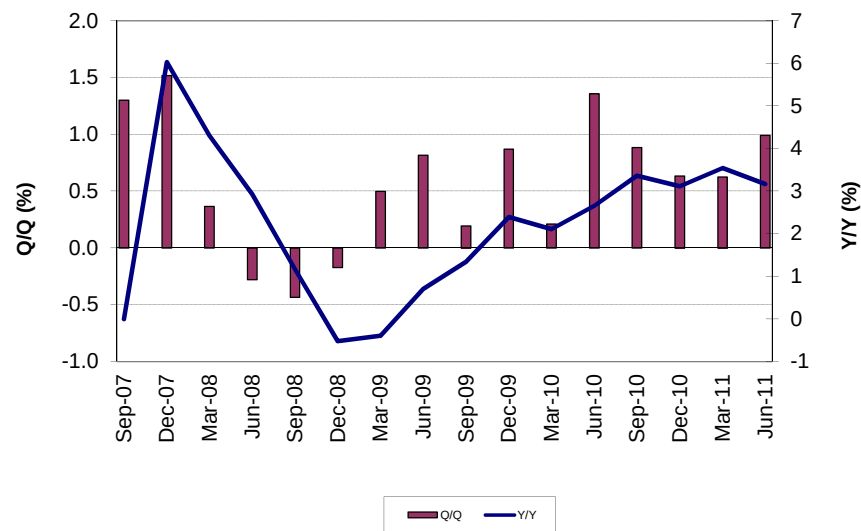
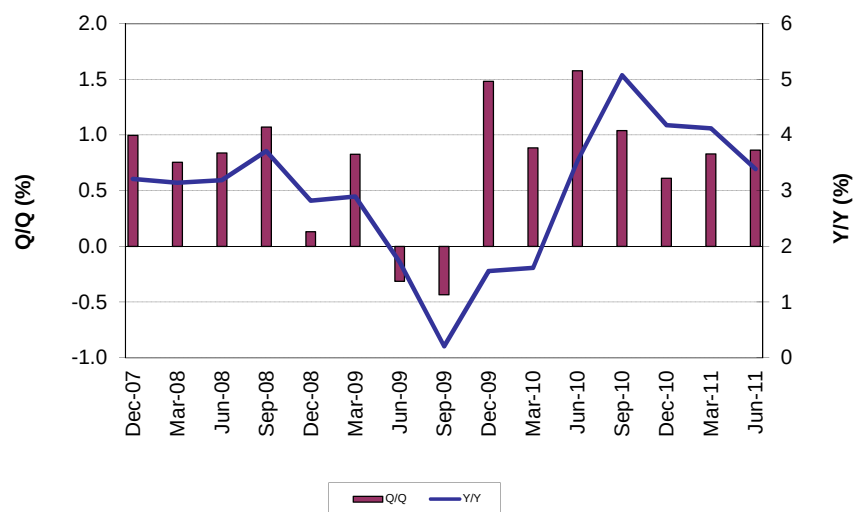
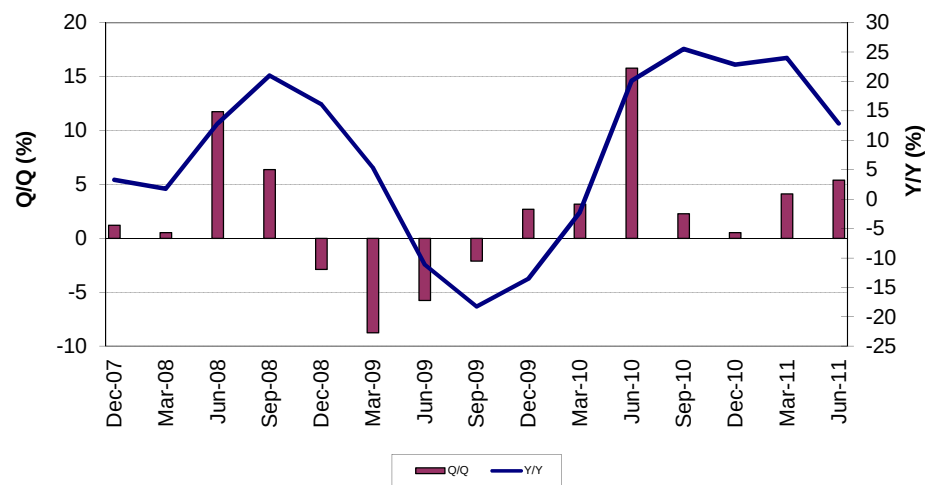


GDP: Health

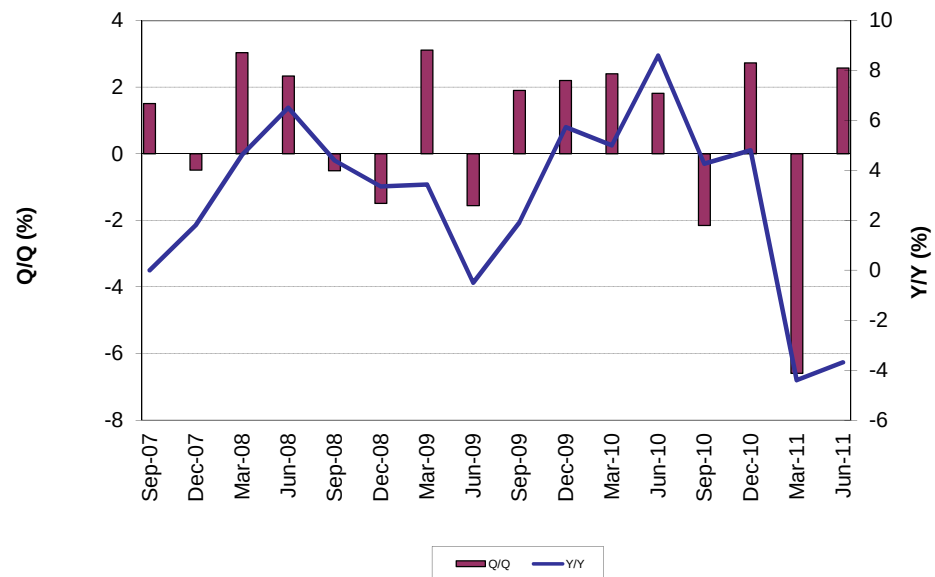


GDP: Private Dwellings

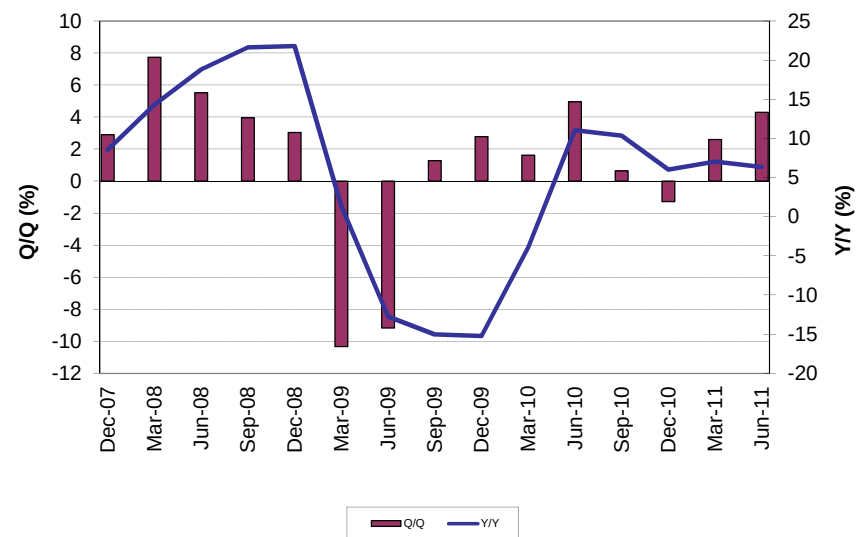


GDP Private Business Investments**GDP: Household Expenditure****GDP: Government Expenditure****GDP: Terms of Trade**

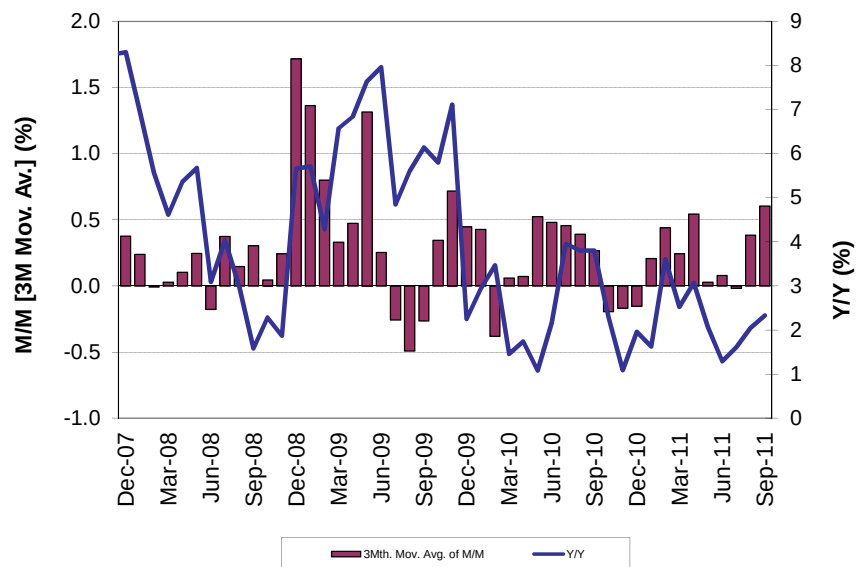
GDP: Goods & Services Exports



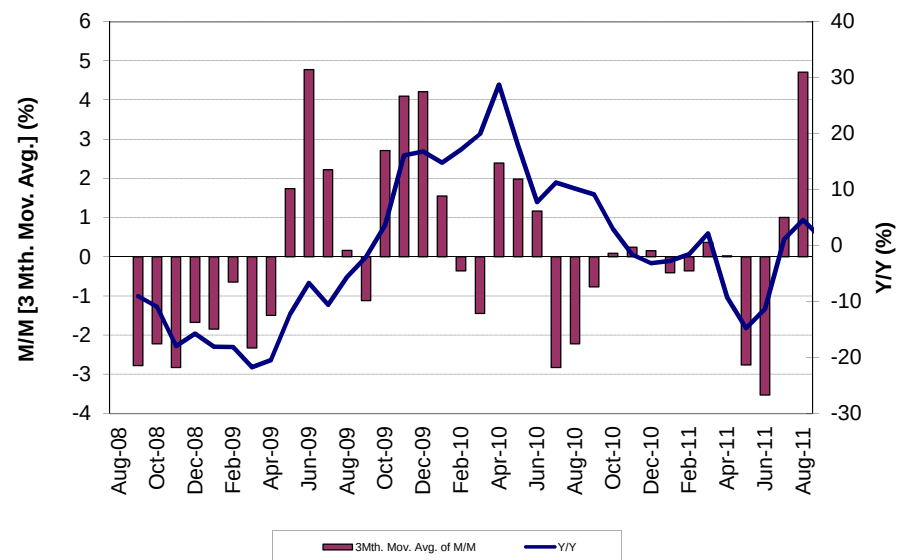
GDP: Goods & Services Imports



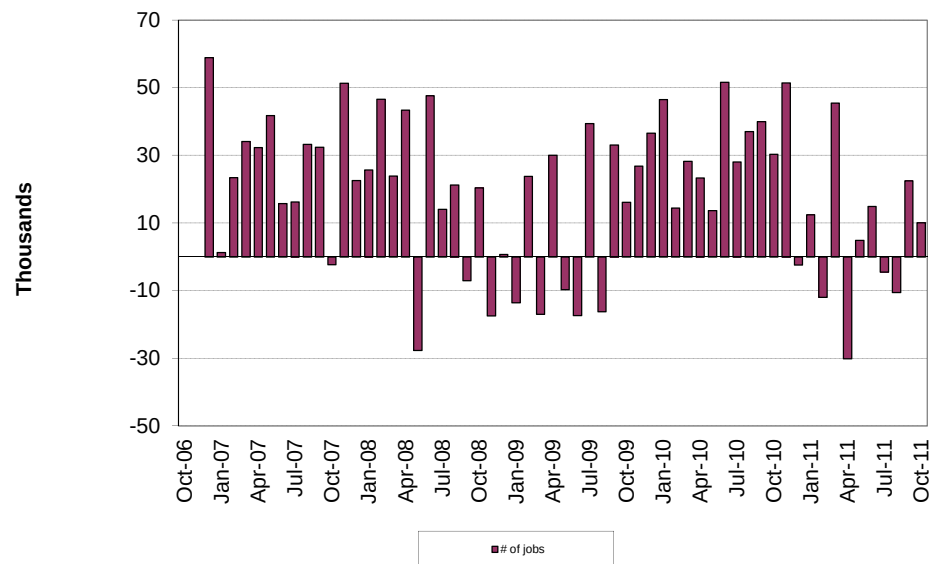
Retail Sales



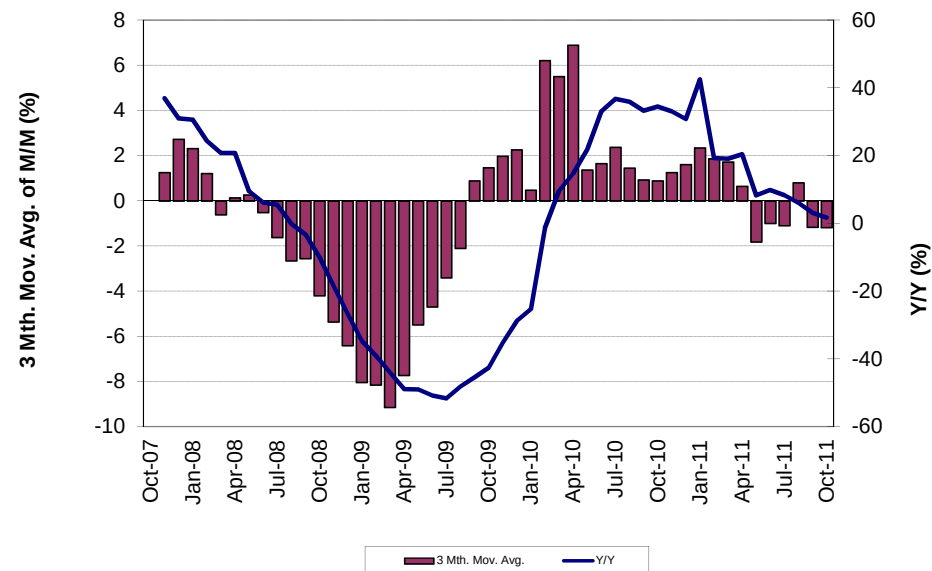
New Car Sales



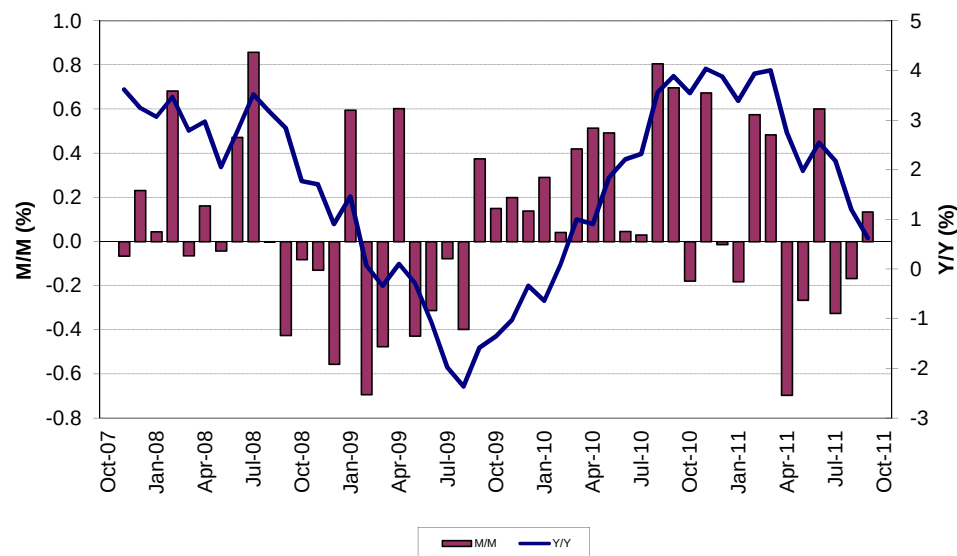
Employment Change



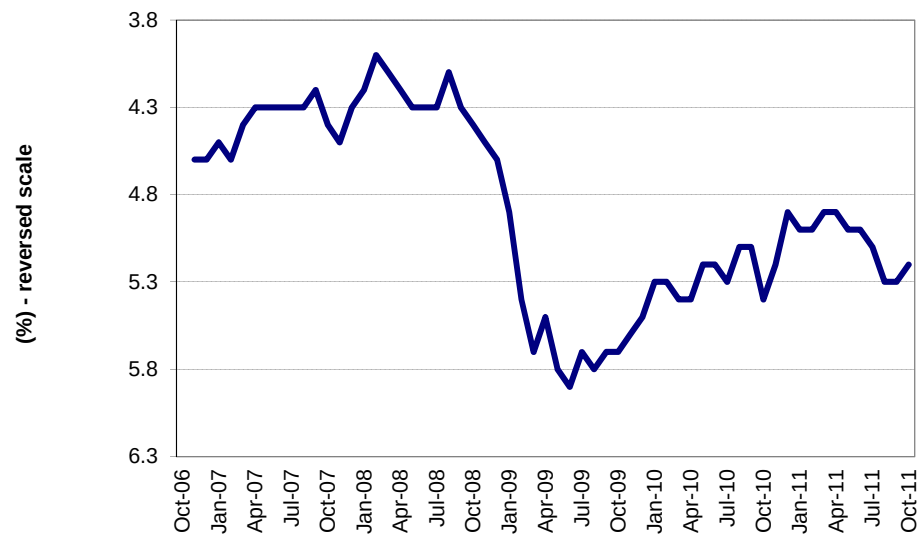
ANZ Job Advertisements



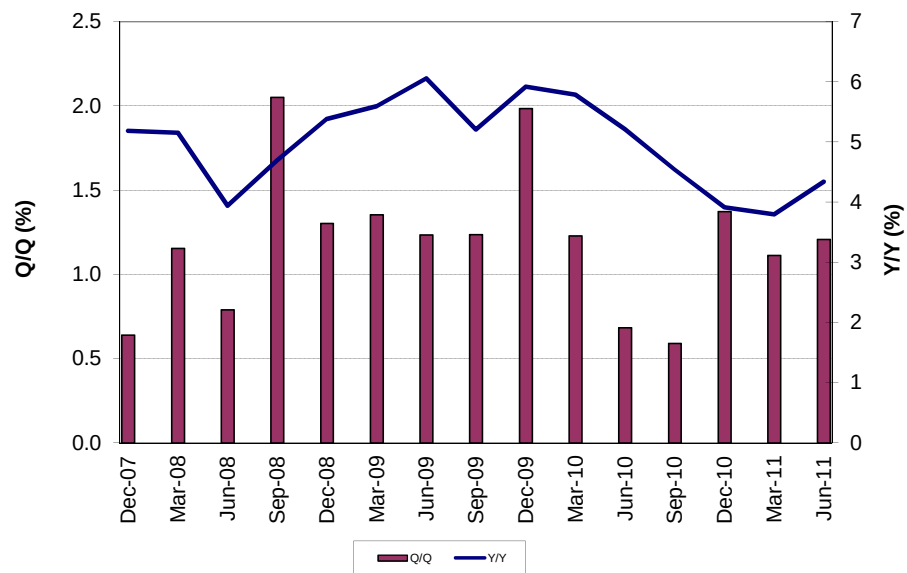
Full Time Employment



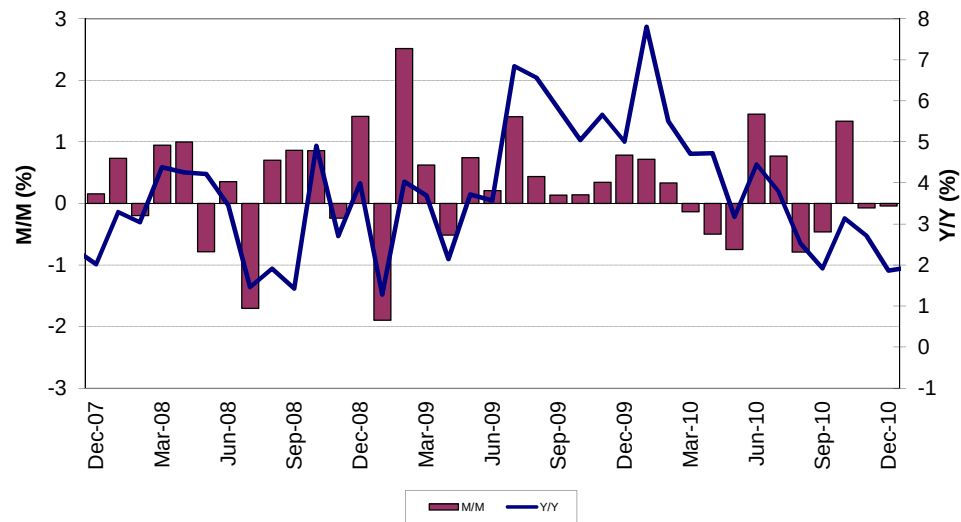
Unemployment Rate



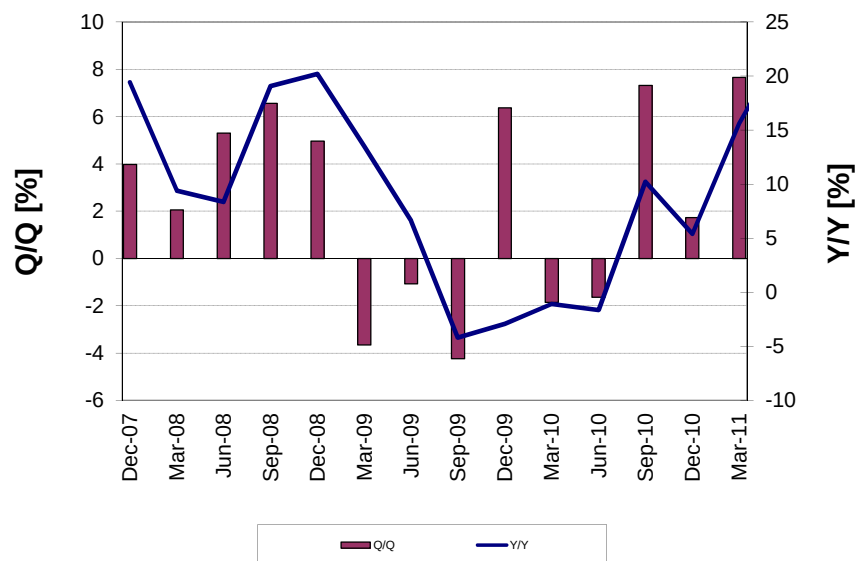
Average Weekly Wages



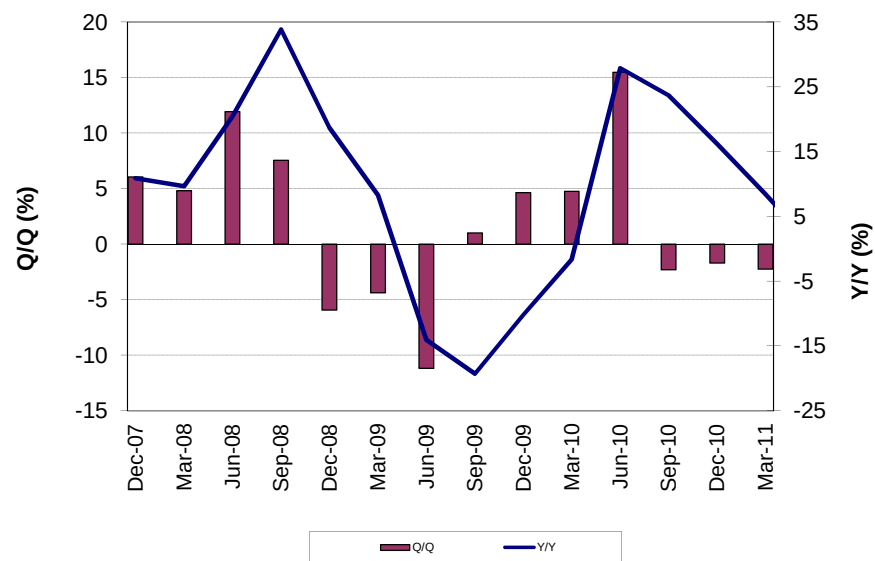
Part Time Employment

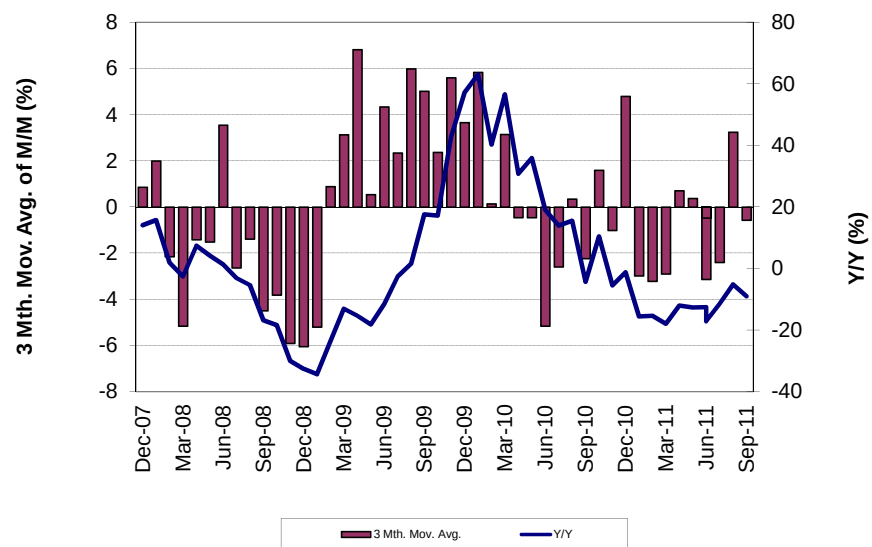
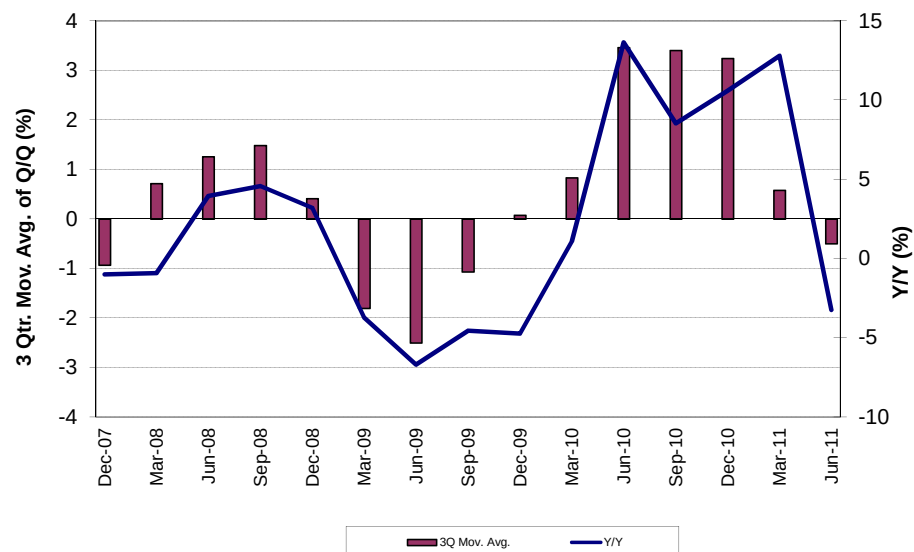
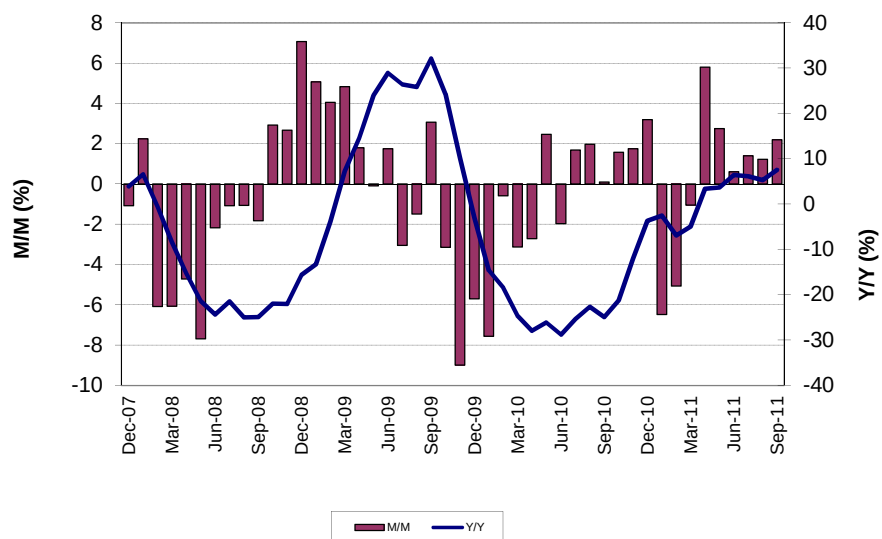


Private Capital Expenditures

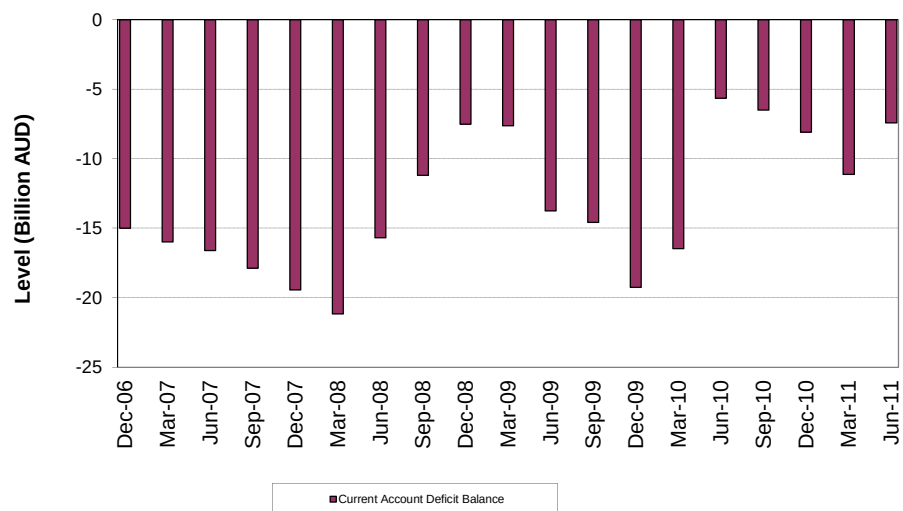


Company Gross Operating Profit

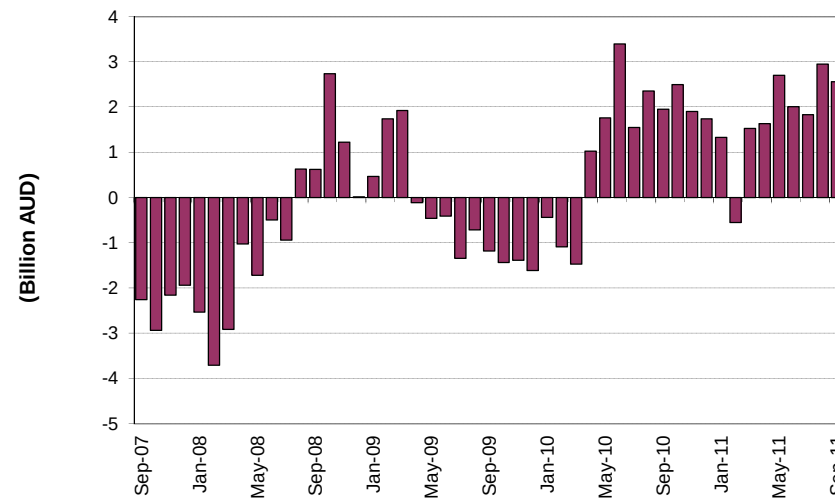


Building Approvals (s.a)**Construction Work Done****Home Loans**

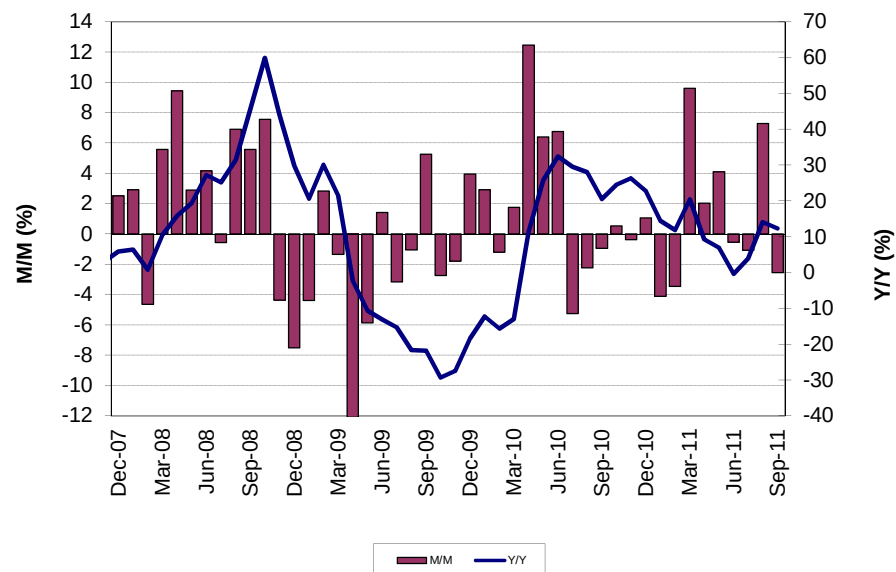
Current Account Balance



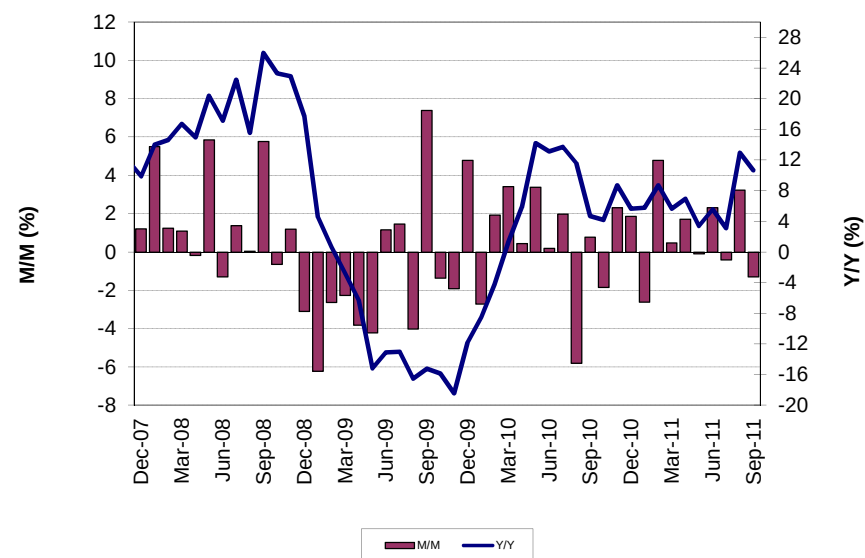
Trade Balance



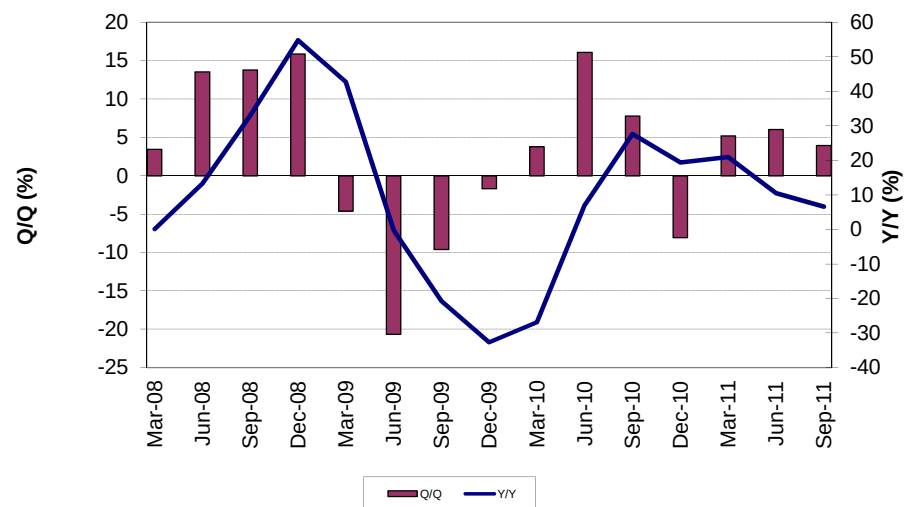
Exports



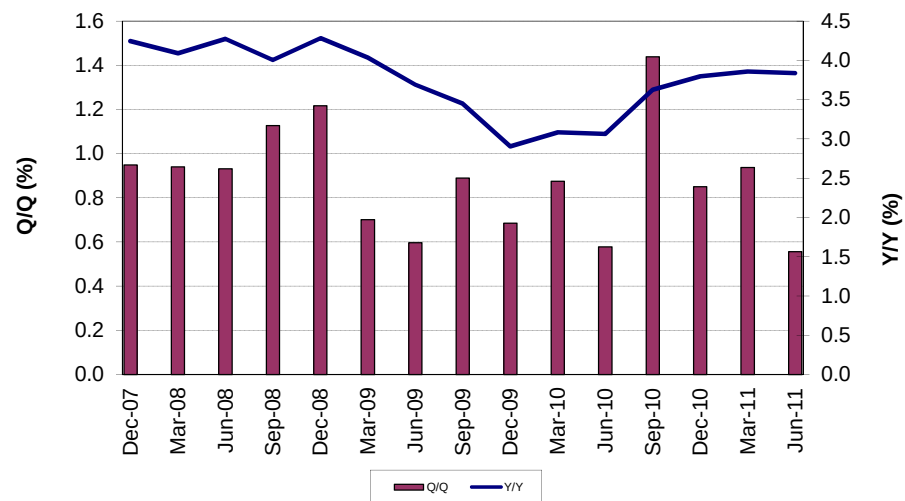
Imports



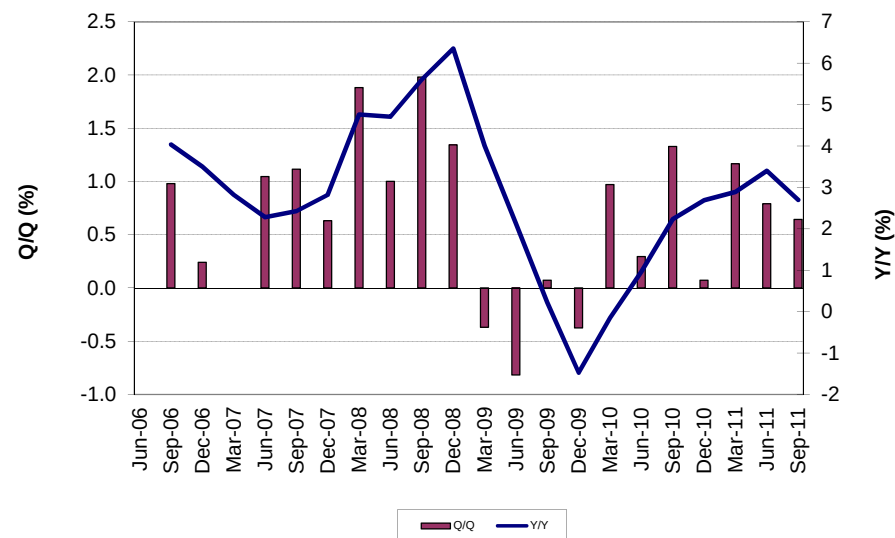
Export Price Index



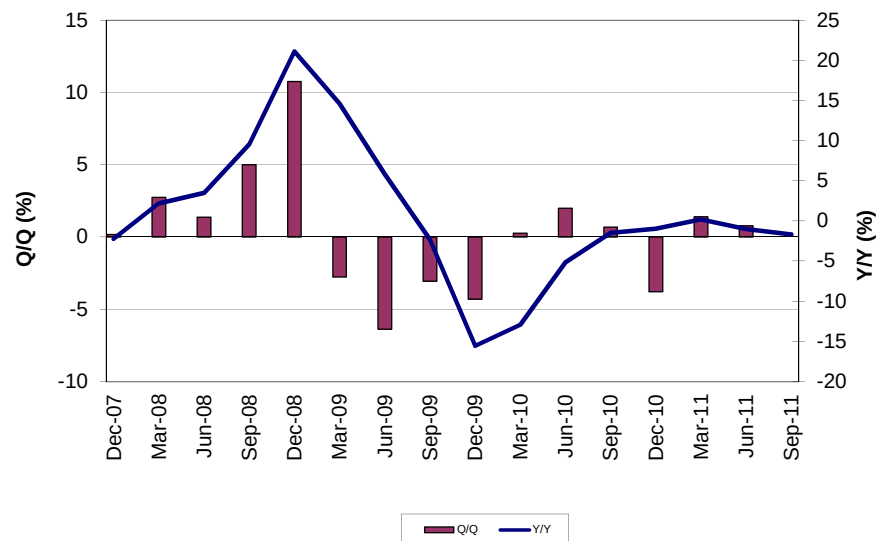
Wage Cost Index



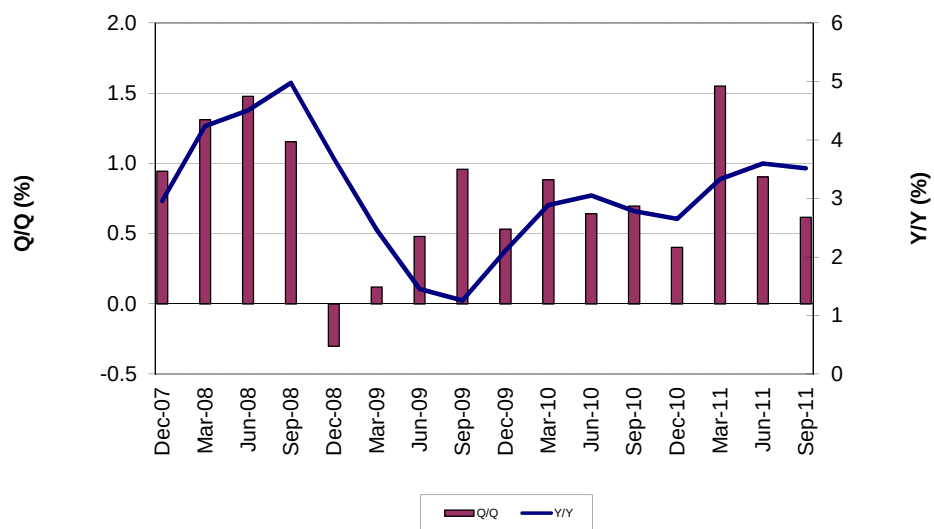
Producer Price Index



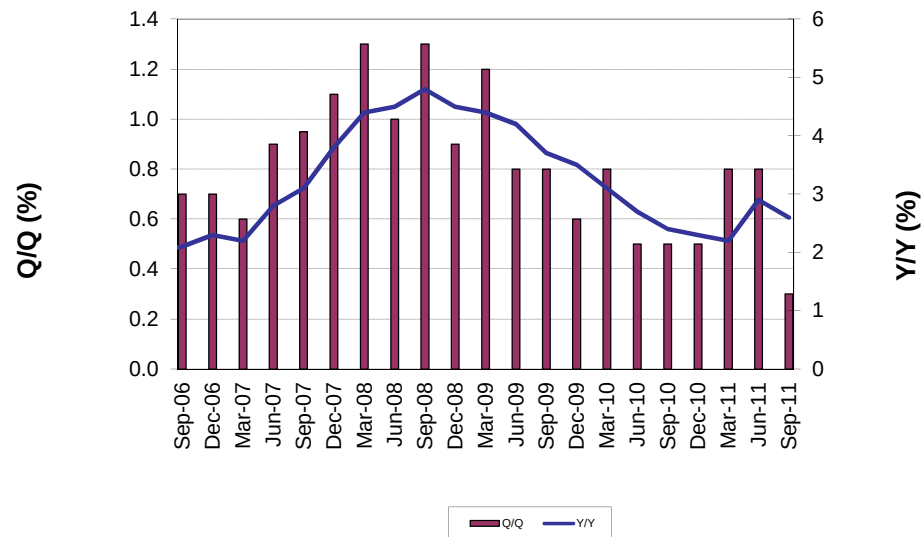
Import Price Index



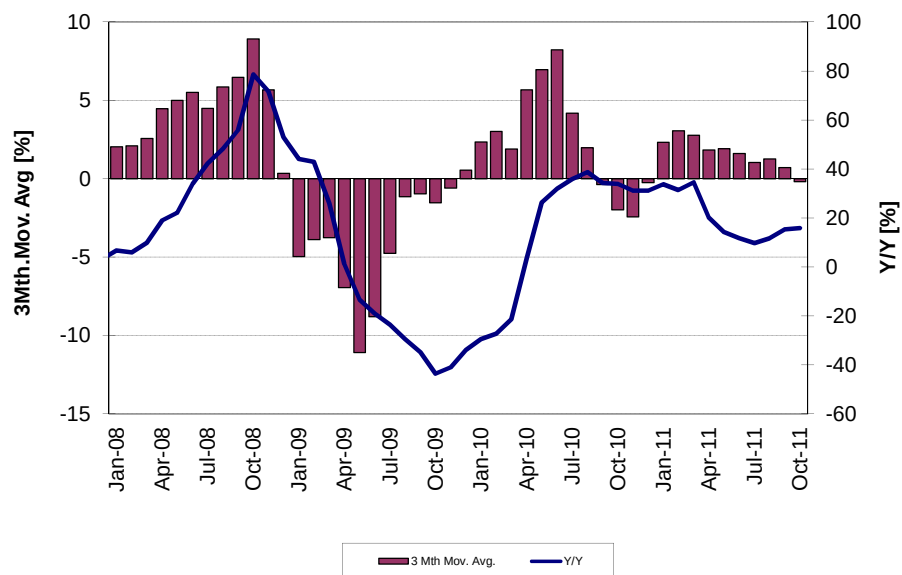
Consumer Price Index

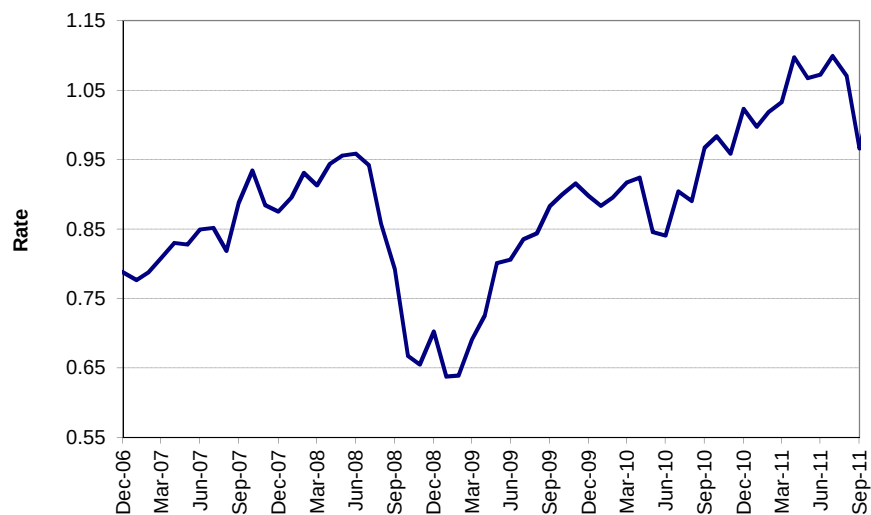
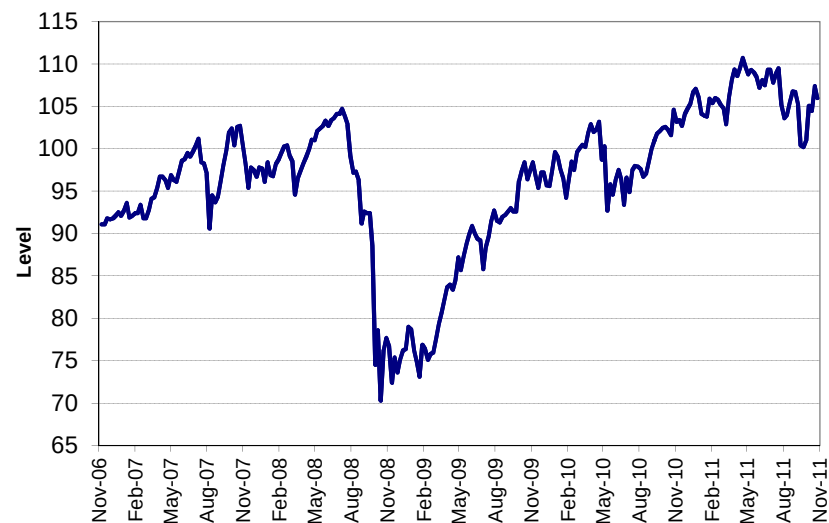
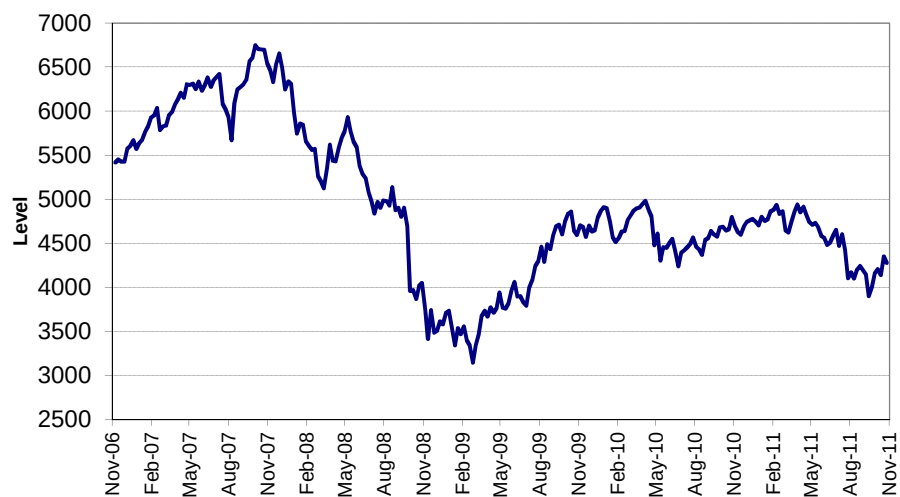
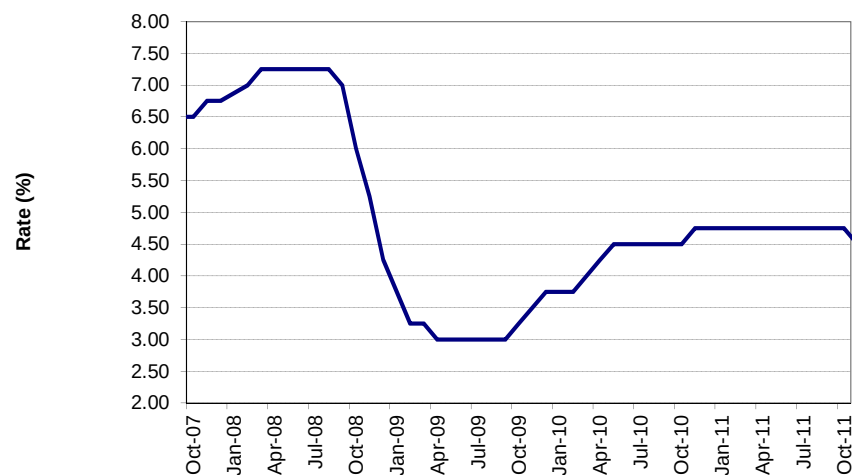


Core Inflation Index

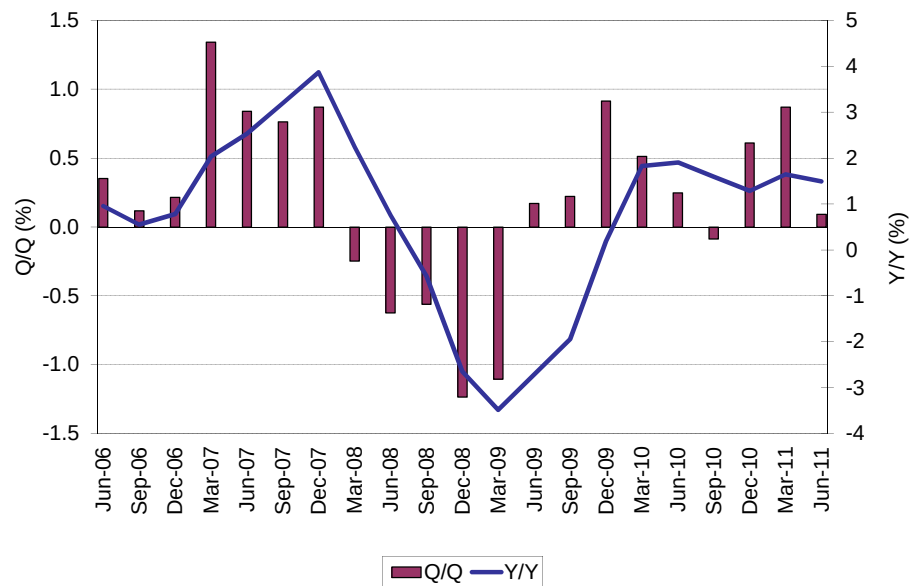


RBA Commodity Index (AUD)

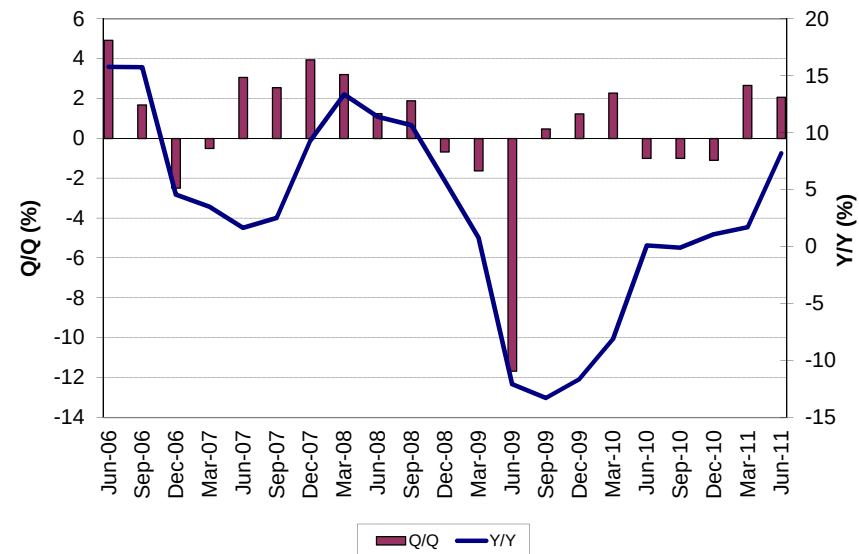


AUD-USD Exchange Rate**Trade-Weighted Exchange Rate****AS200 Index****RBA Overnight Rate**

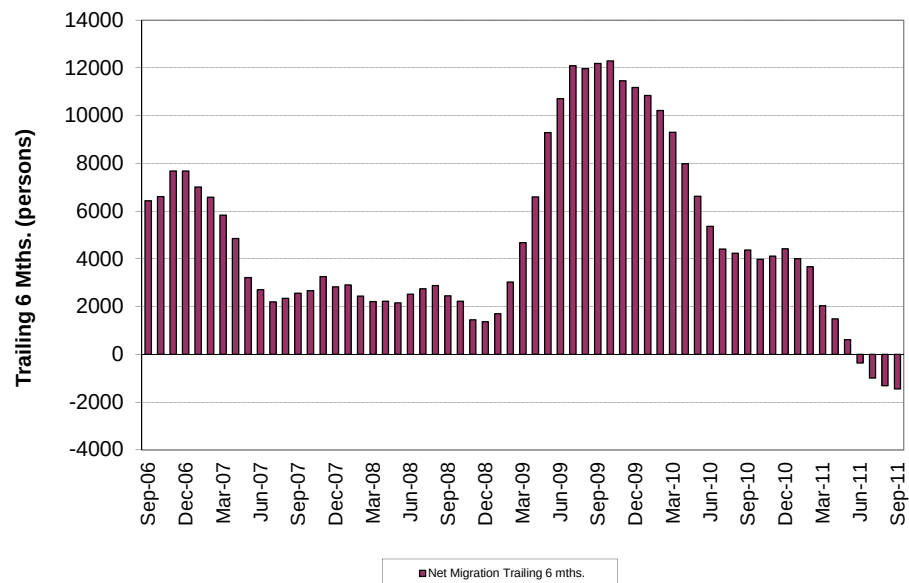
Real GDP



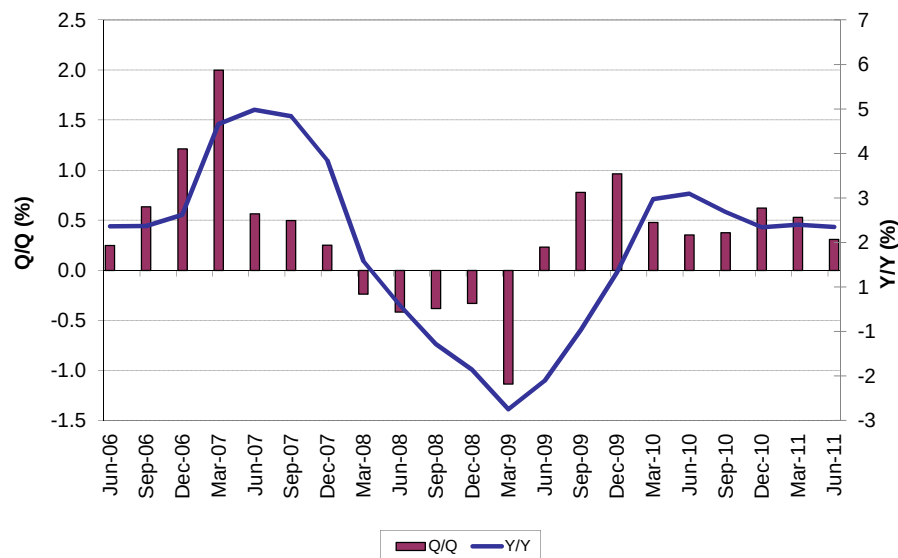
Manufacturing Sales (in NZD terms)



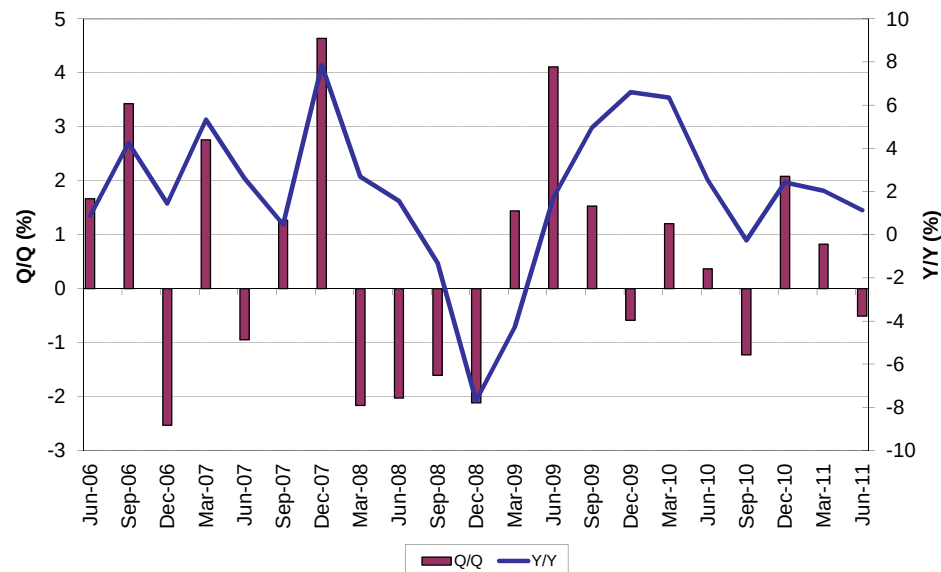
Net Migration - Long Term



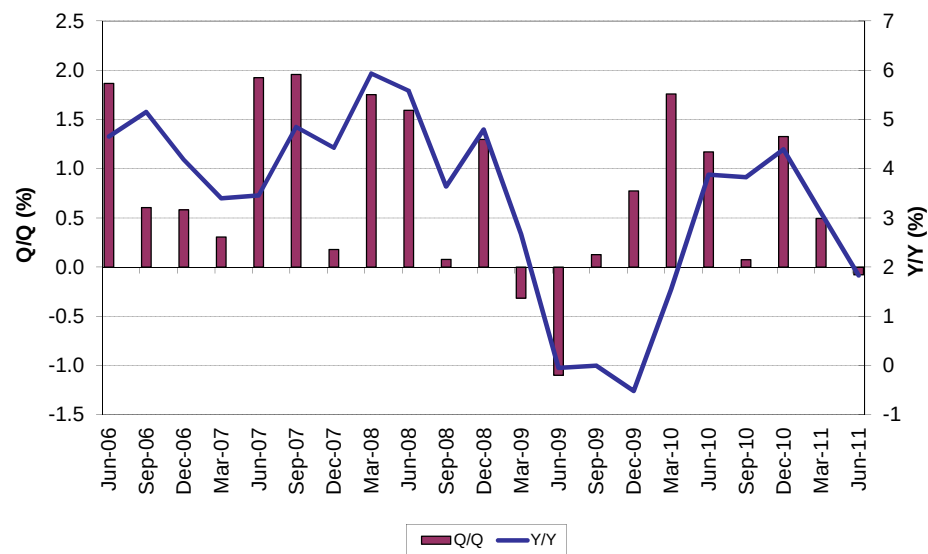
GDP: Consumption Expenditure (Households)



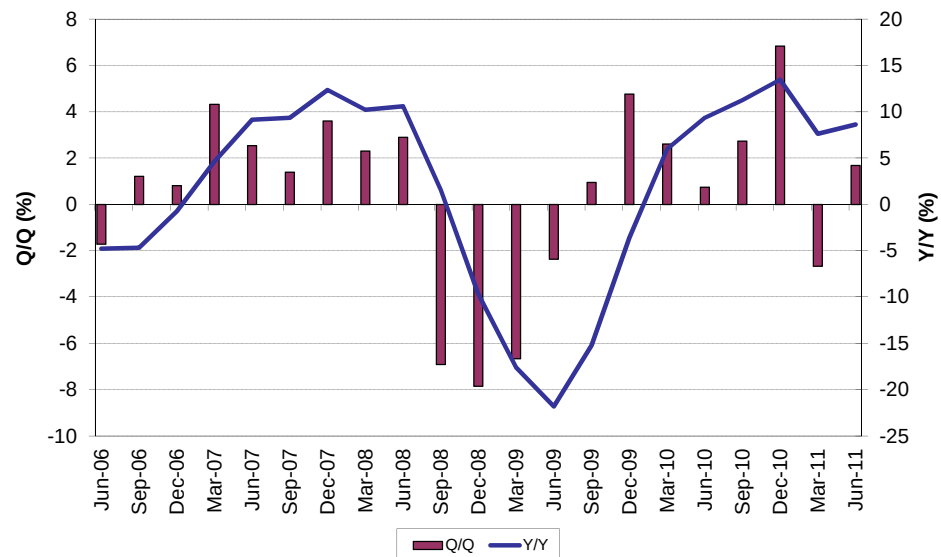
GDP: Goods & Services Exports



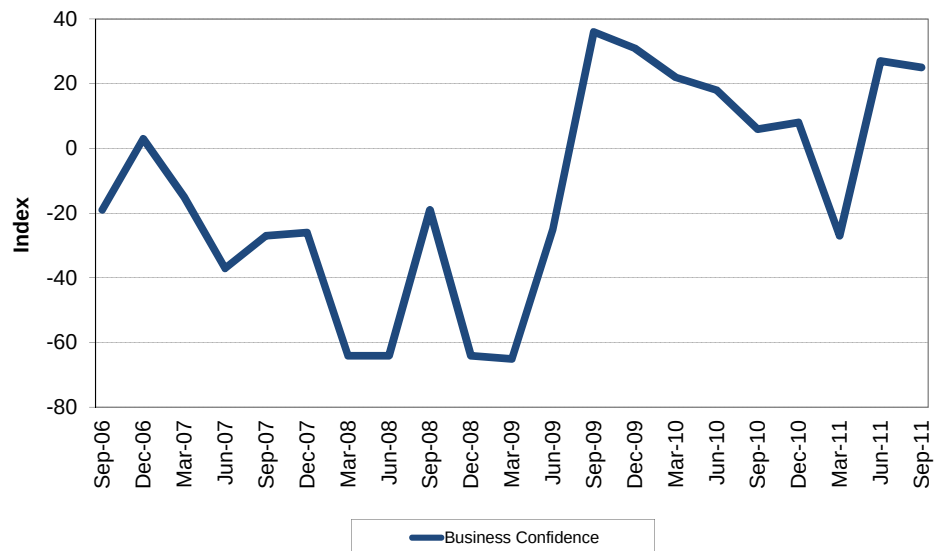
GDP: Consumption Expenditure (Government)



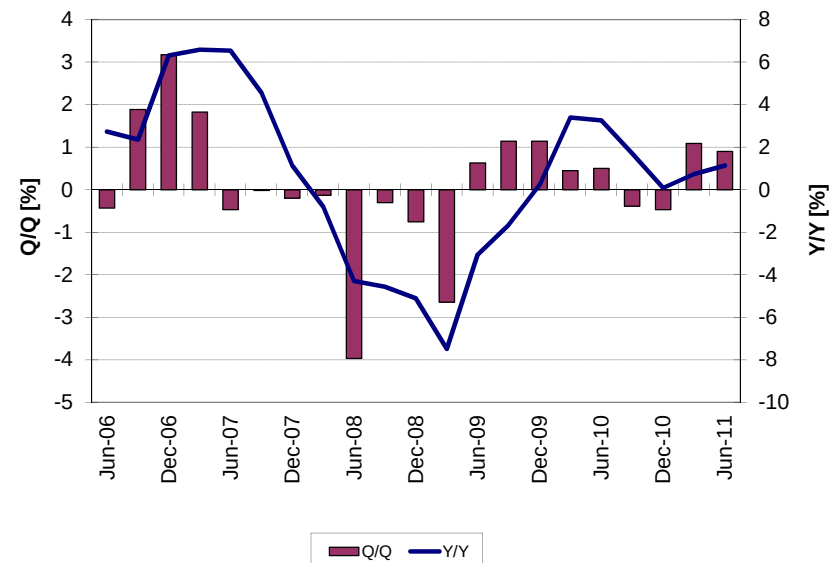
GDP: Goods & Services Imports



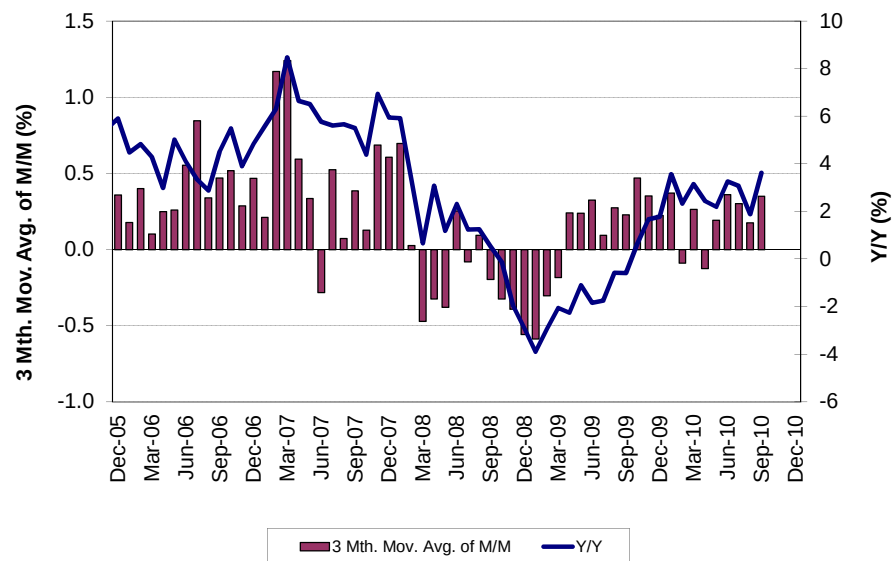
QSBO Business Confidence Survey



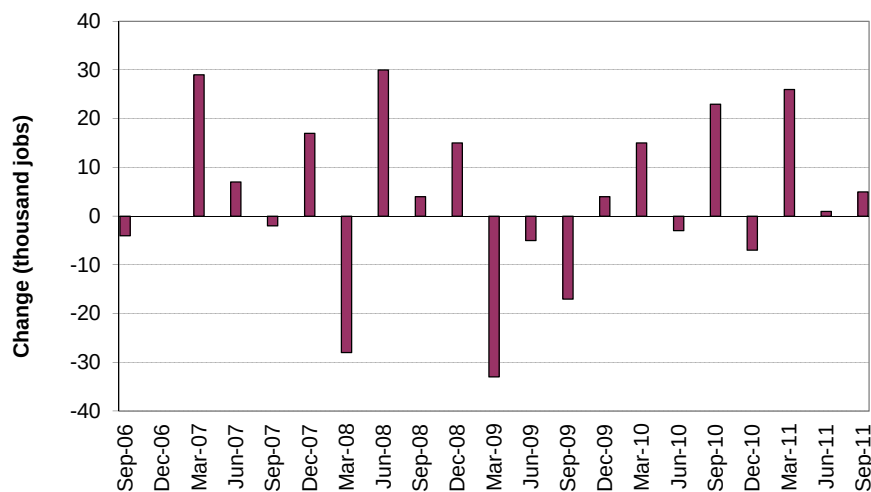
Retail Sales Ex Inflation



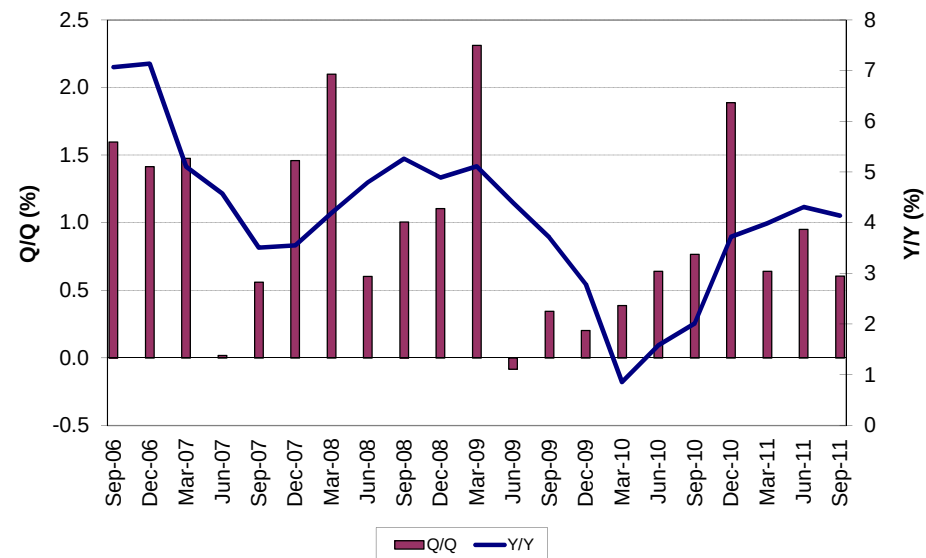
Retail Sales



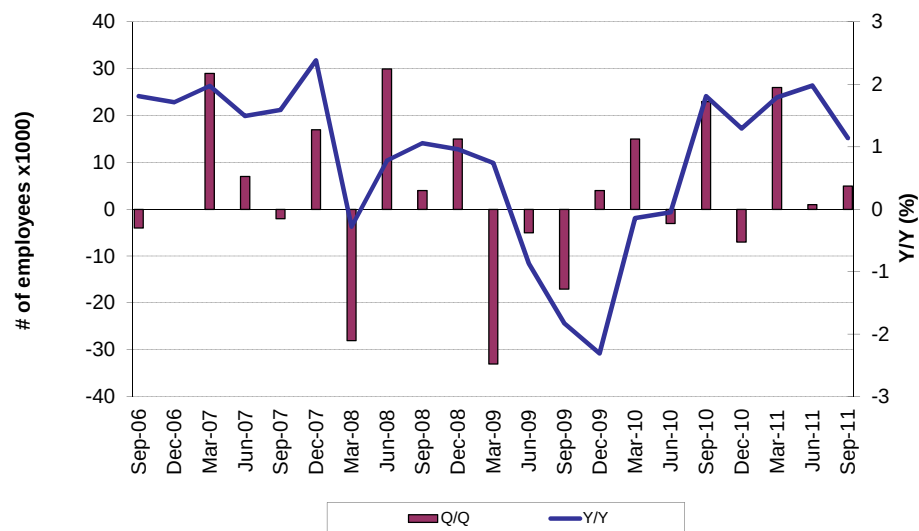
Employment Change



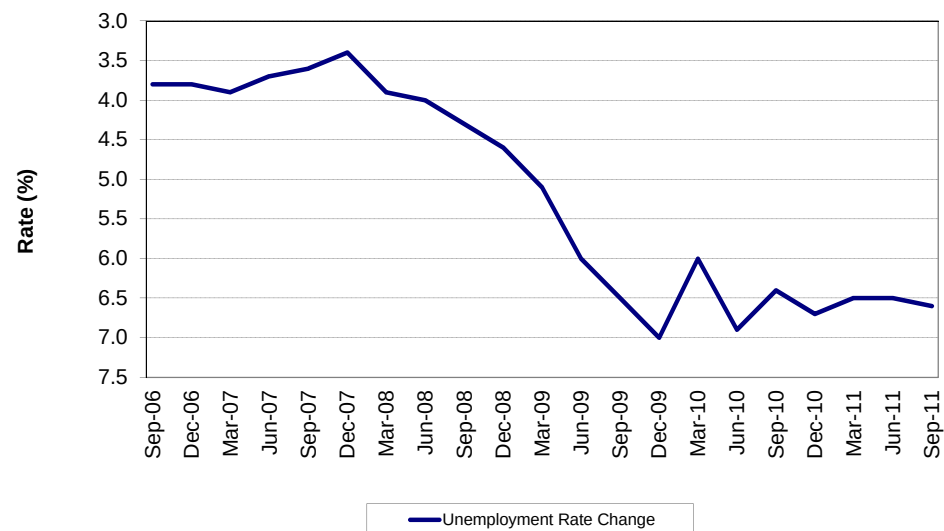
Weekly Wages



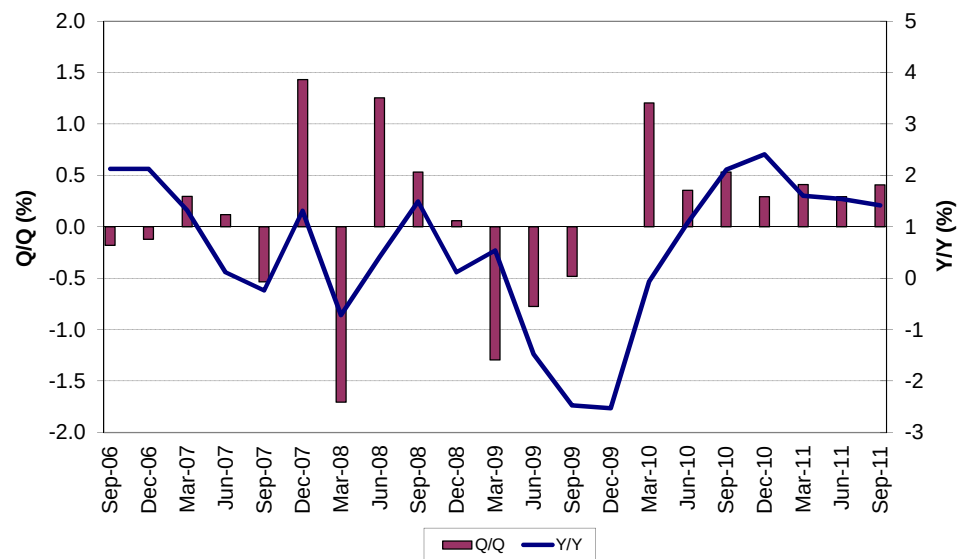
Employment Change



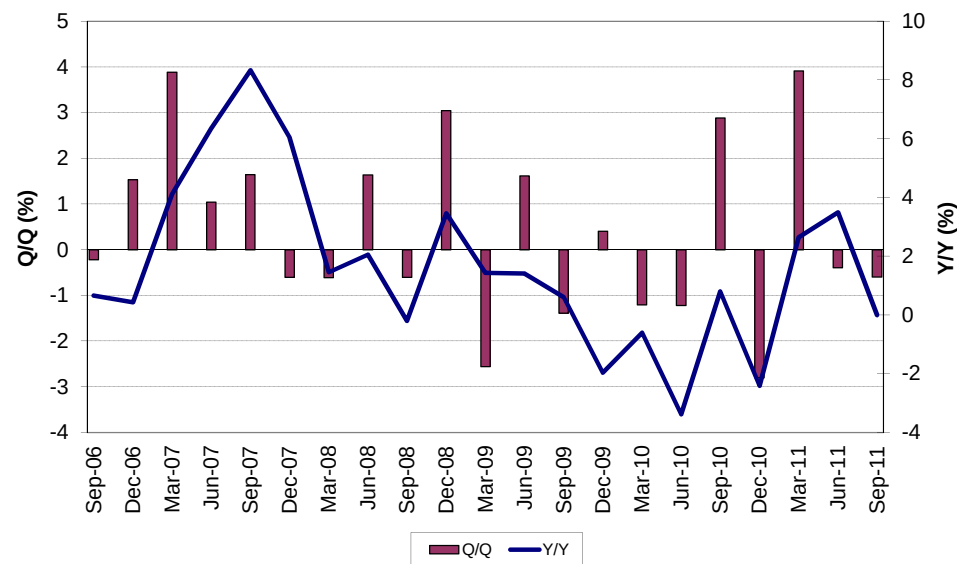
Unemployment Rate

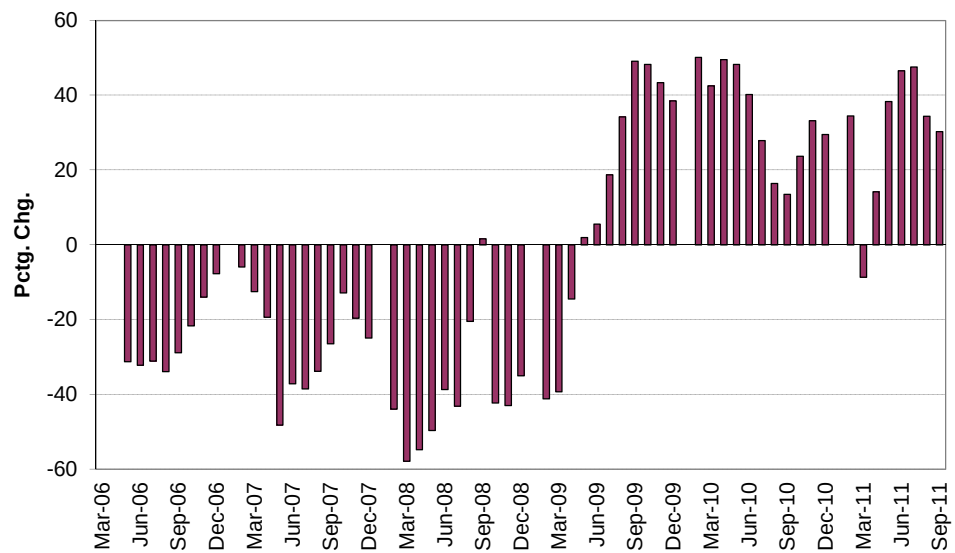


Full Time Employment

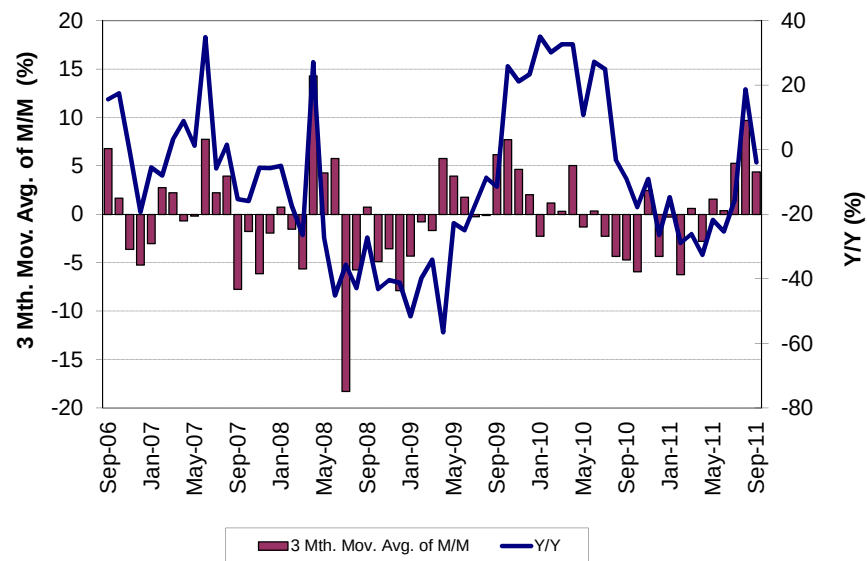


Part Time Employment

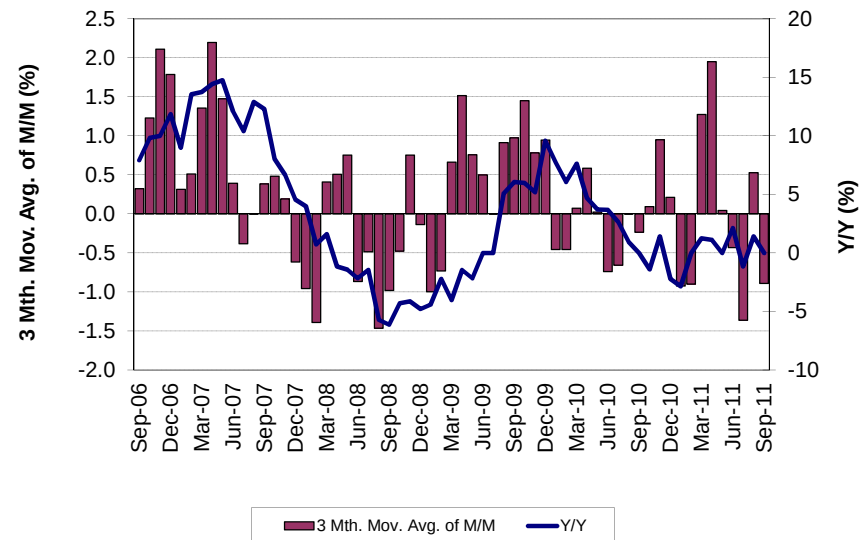


Business Conditions Index

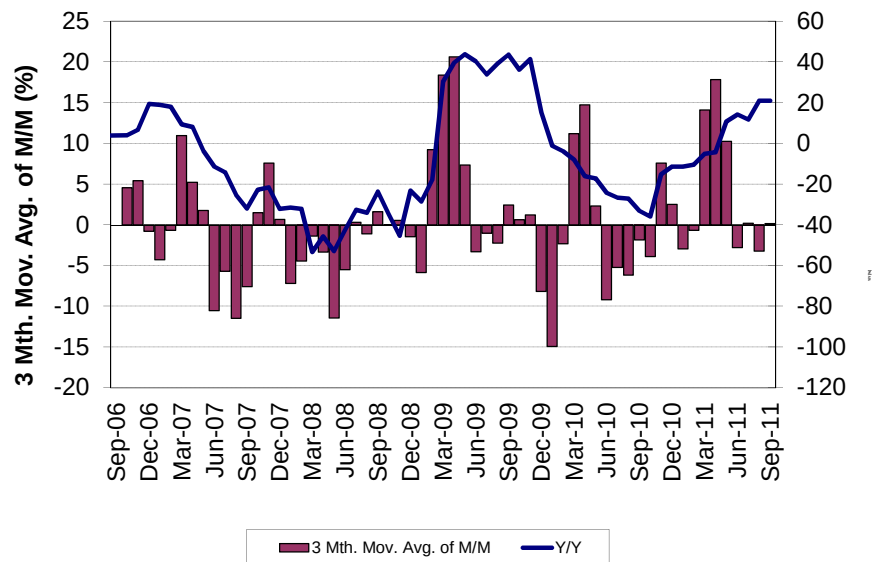
Building Approvals



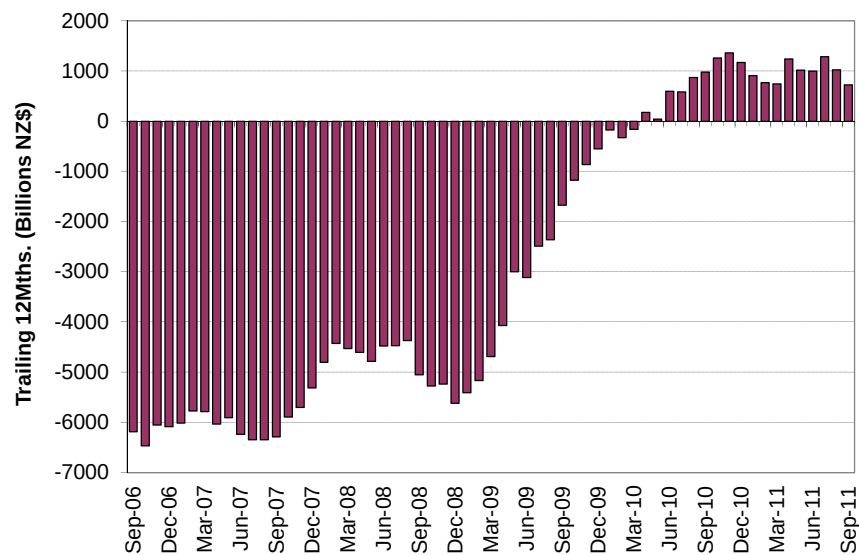
New House Prices



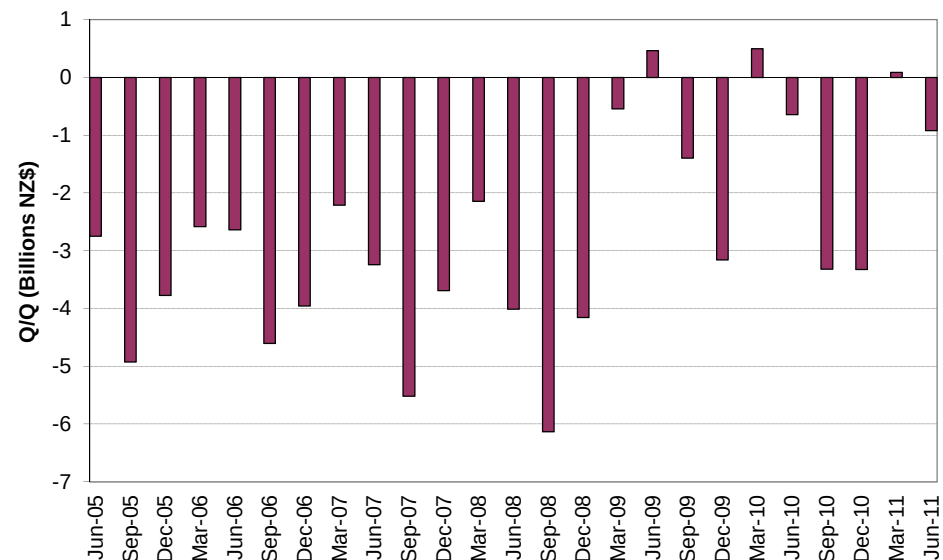
New Home Sales



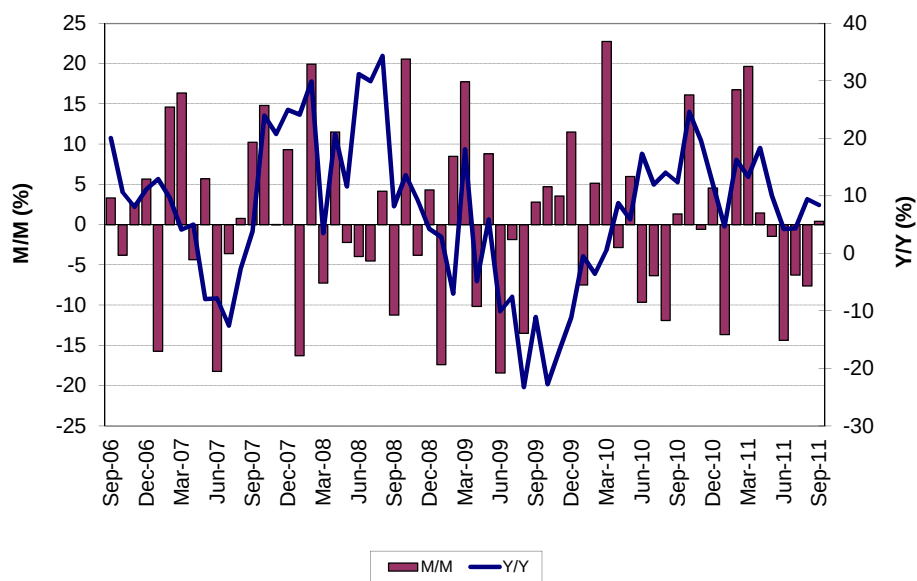
Trade Balance



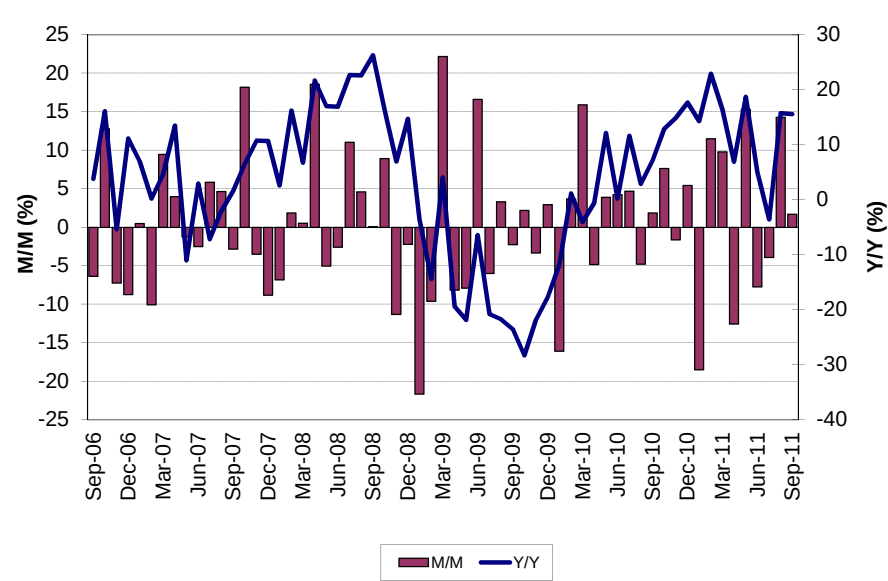
Current Account



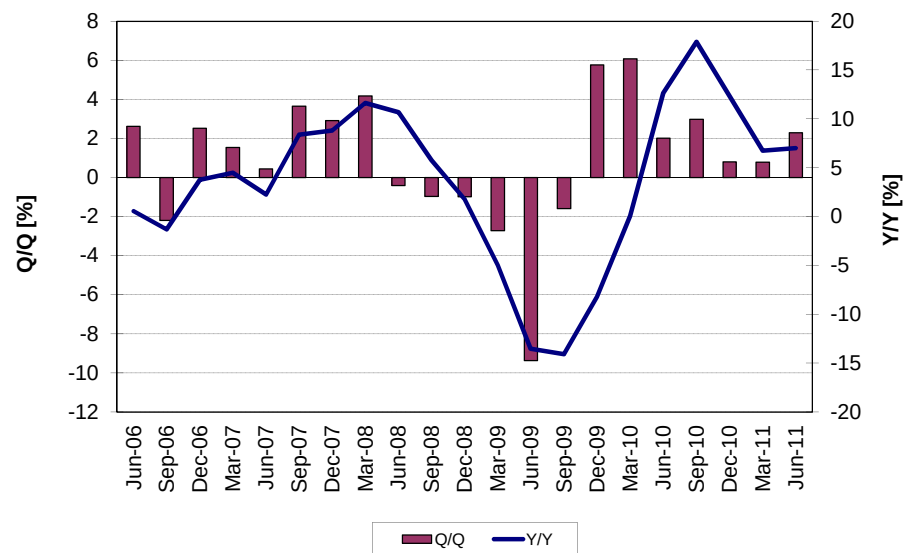
Trade Exports



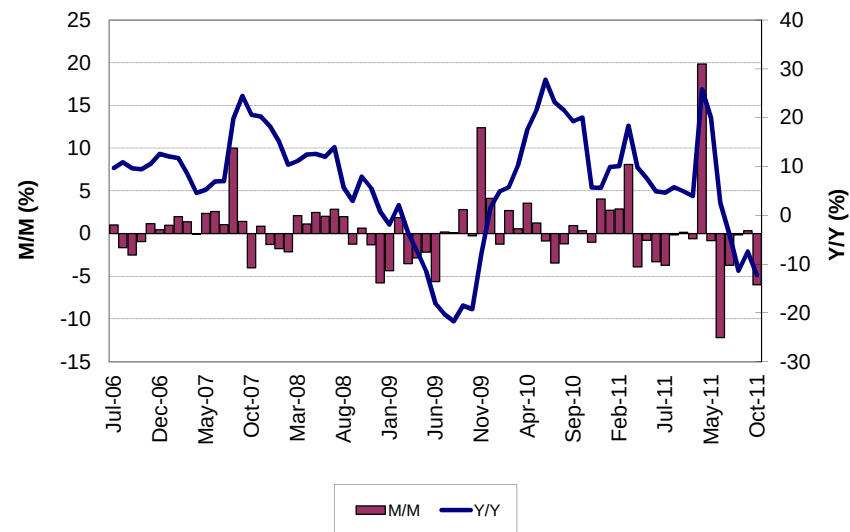
Trade Imports



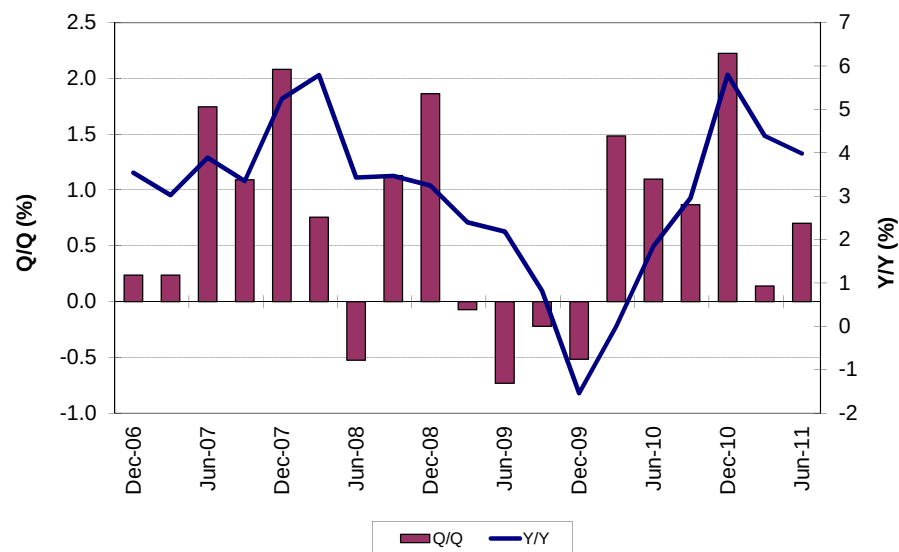
Terms of Trade (Adjusted)



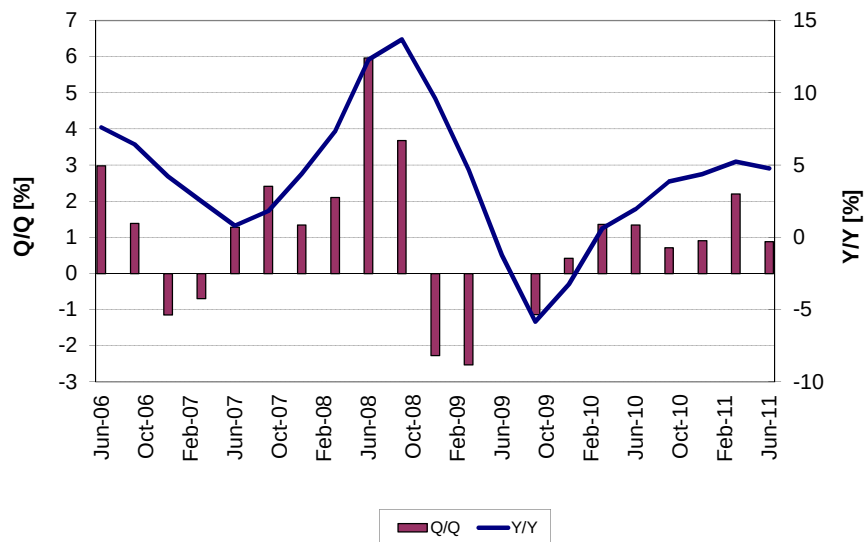
ANZ Commodity Prices (Currency Adjusted)



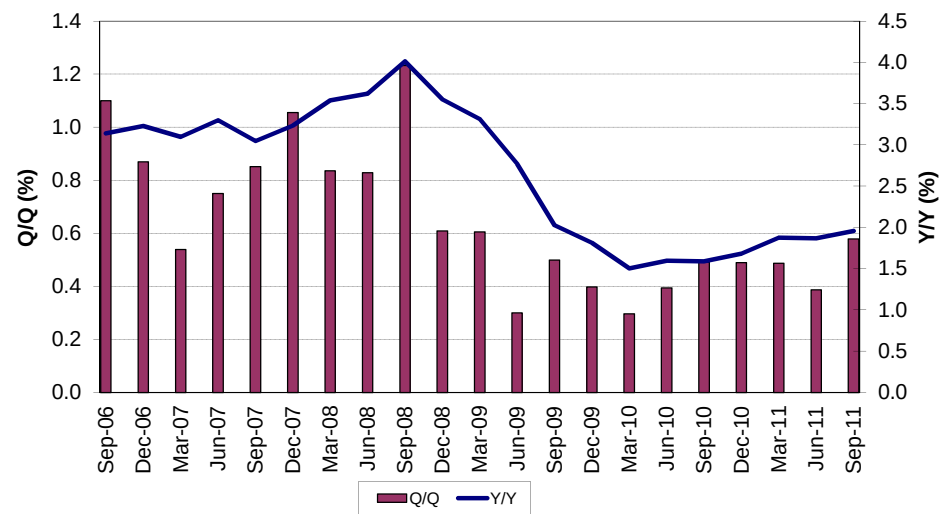
GDP Implicit Price Deflator (Expenditure Based)



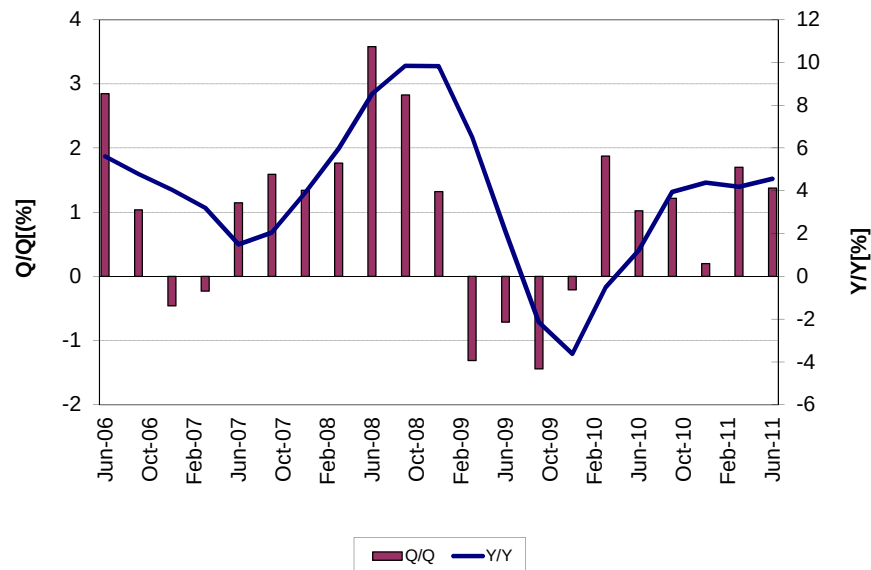
Producer Prices: Inputs



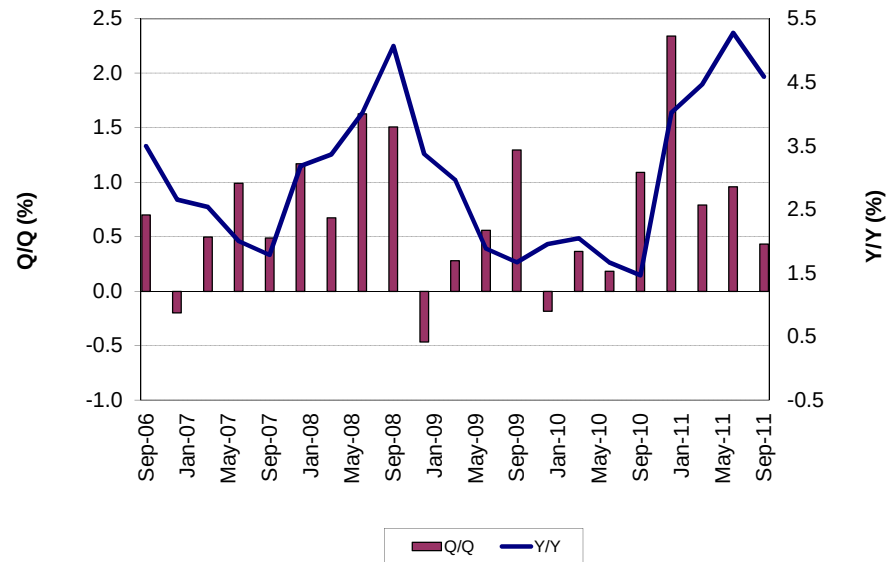
Labor Cost Index



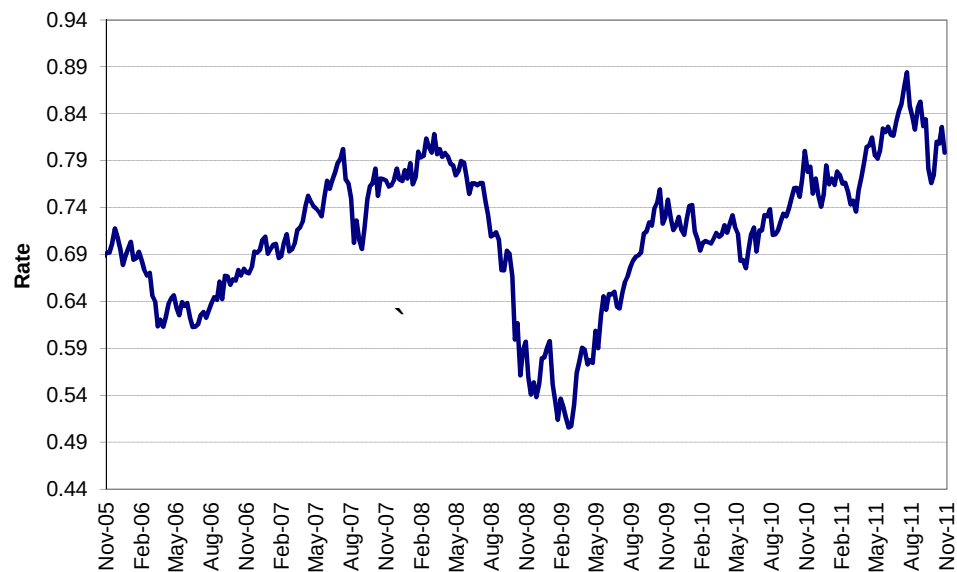
Producer Prices: Outputs



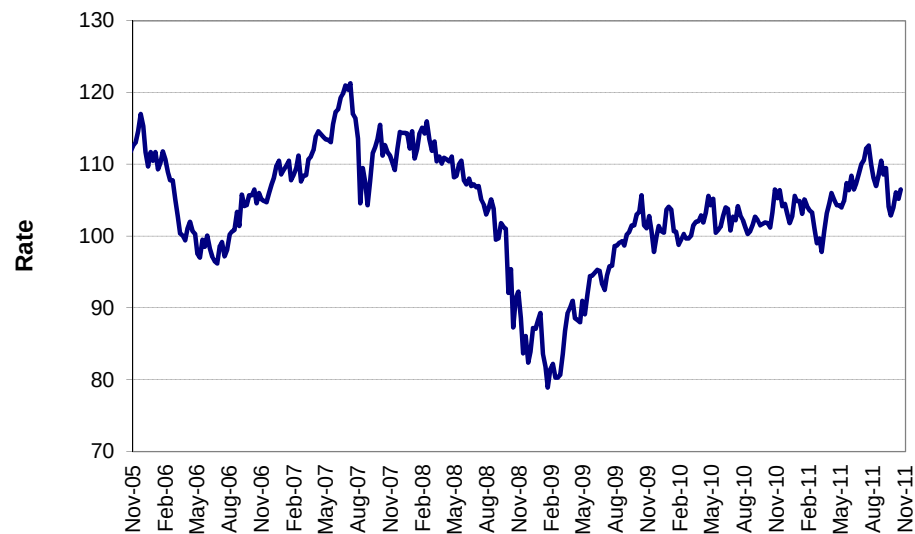
Consumer Price Index



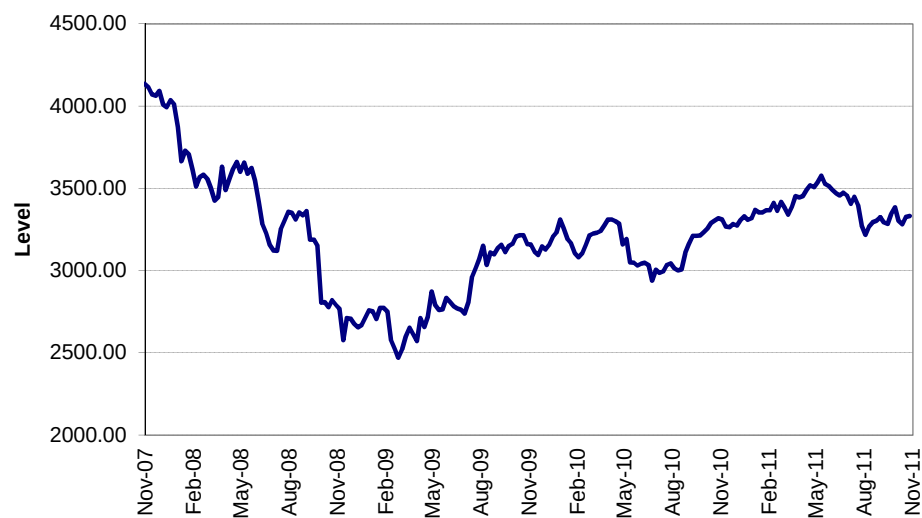
NZD - USD Exchange Rate



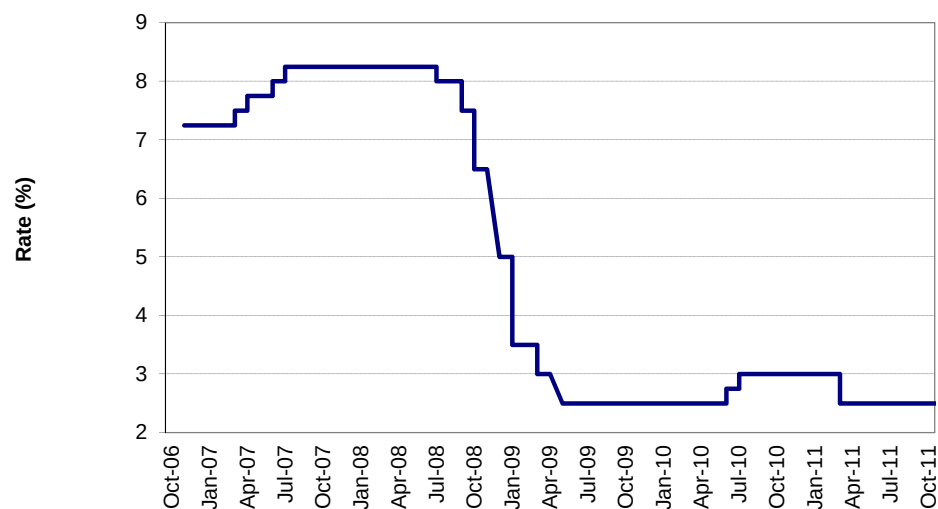
Trade-Weighted Exchange Rate

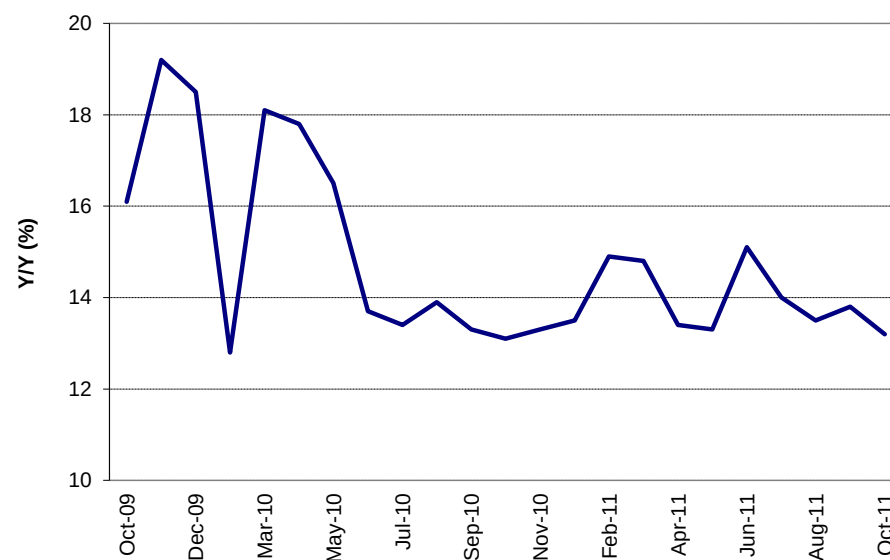
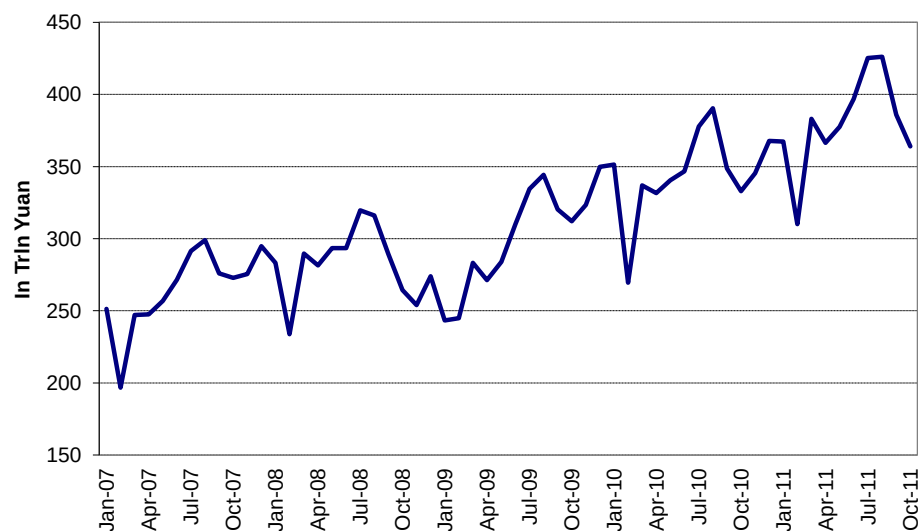
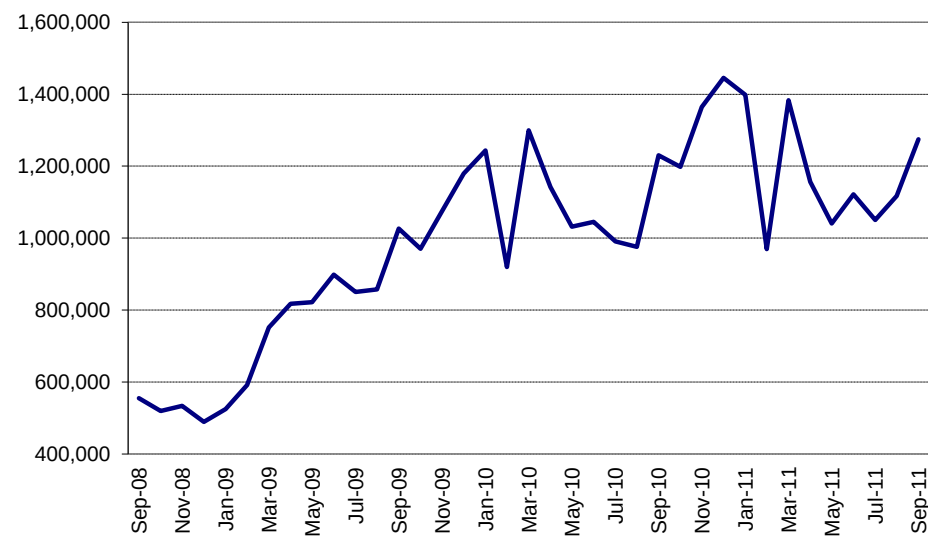


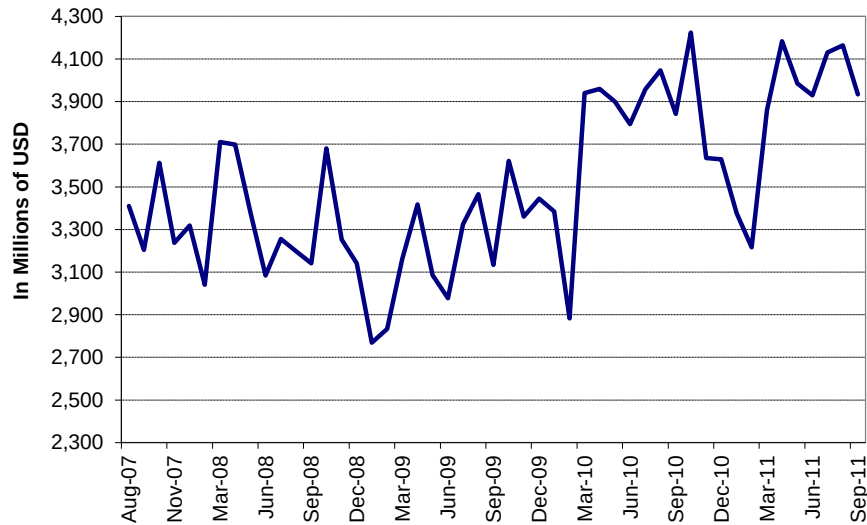
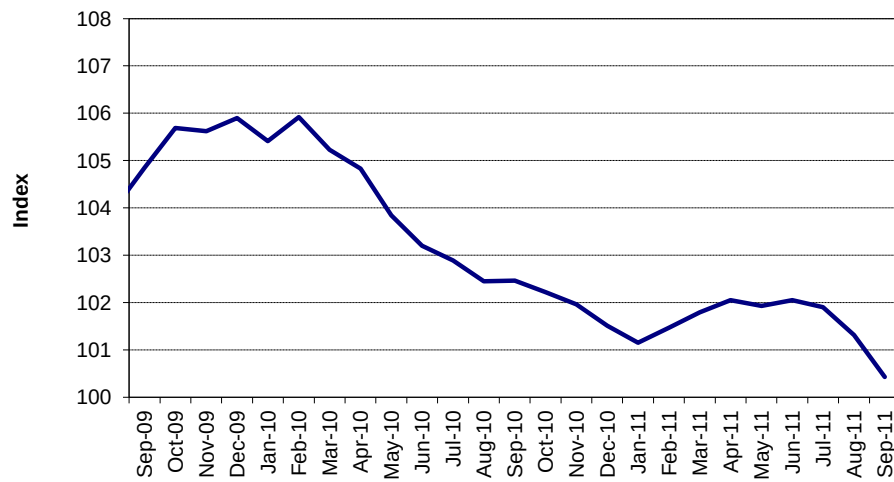
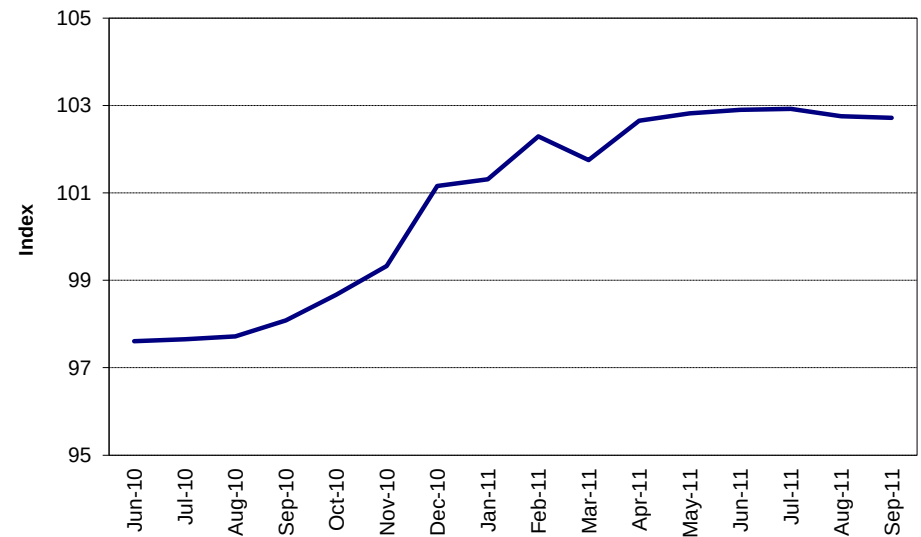
NZ Stock Exchange 50

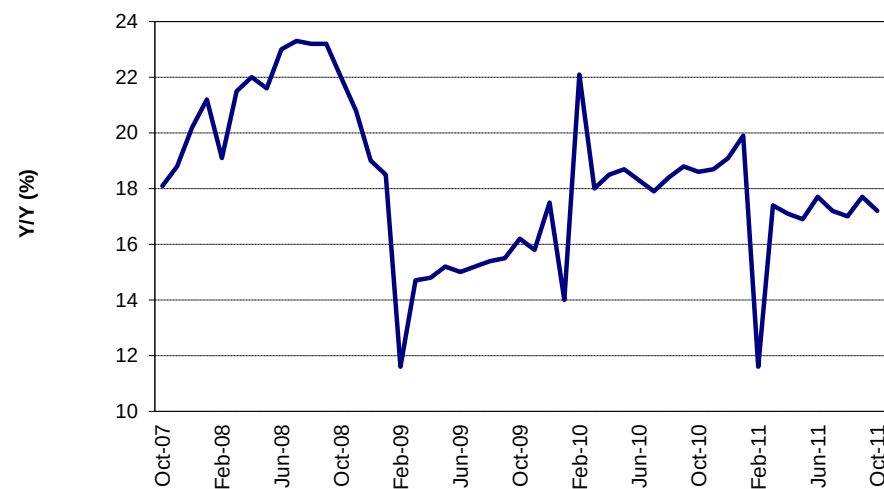
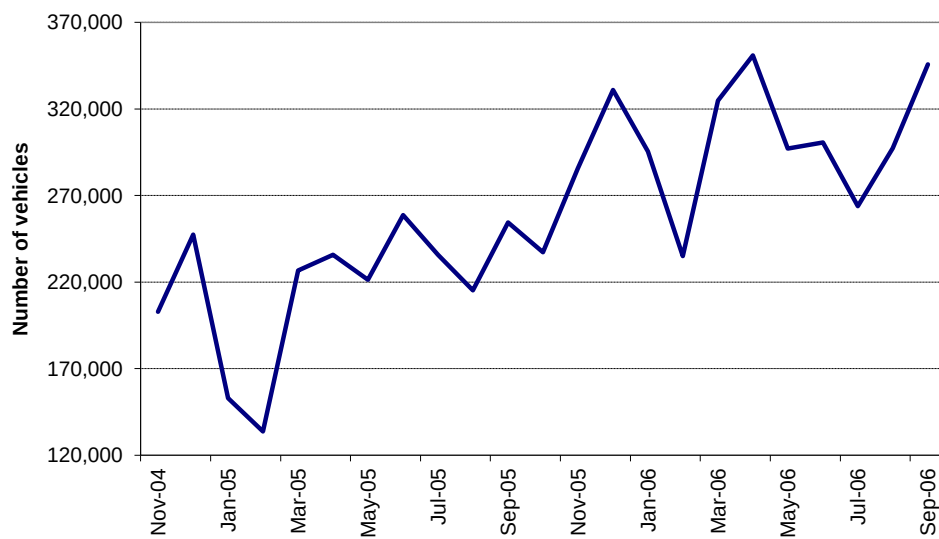
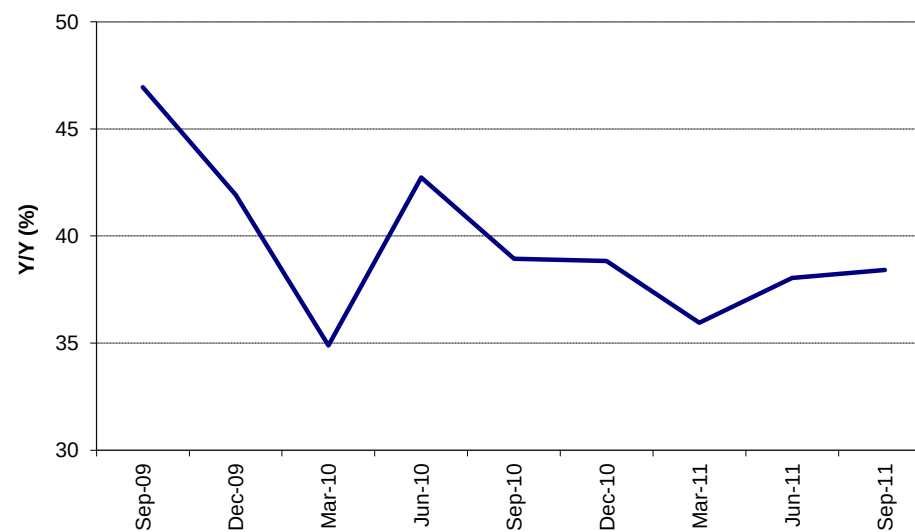


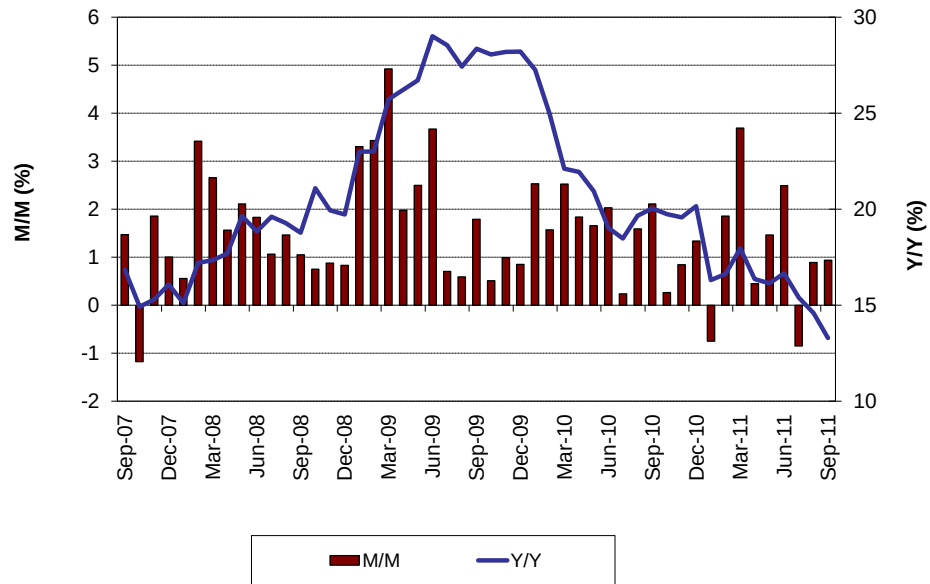
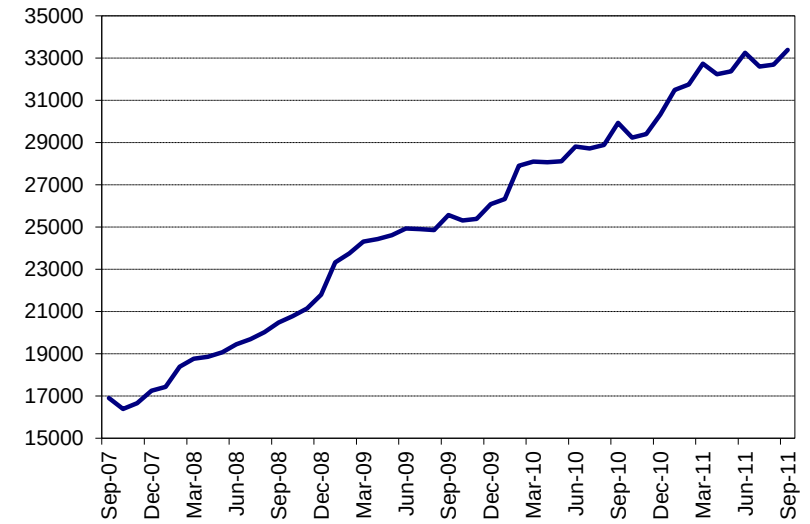
RBNZ Overnight Rate

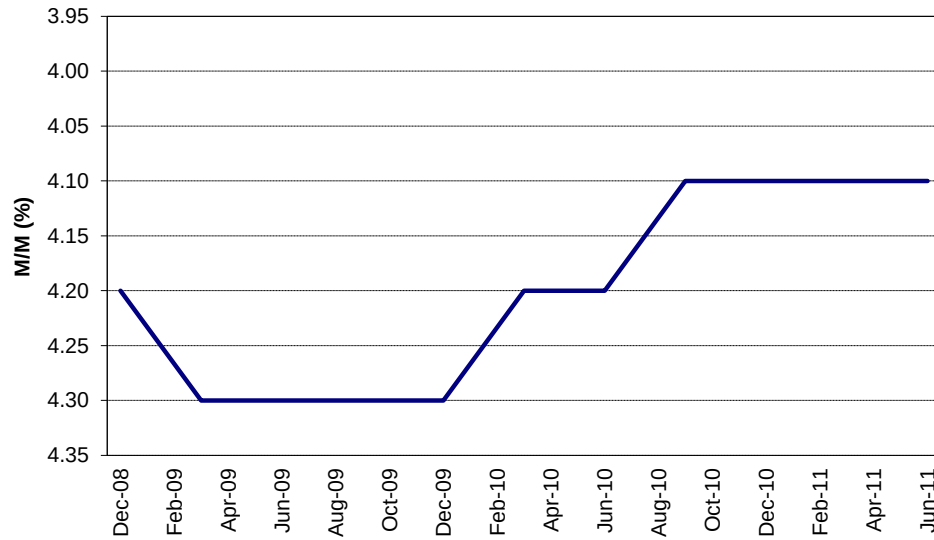
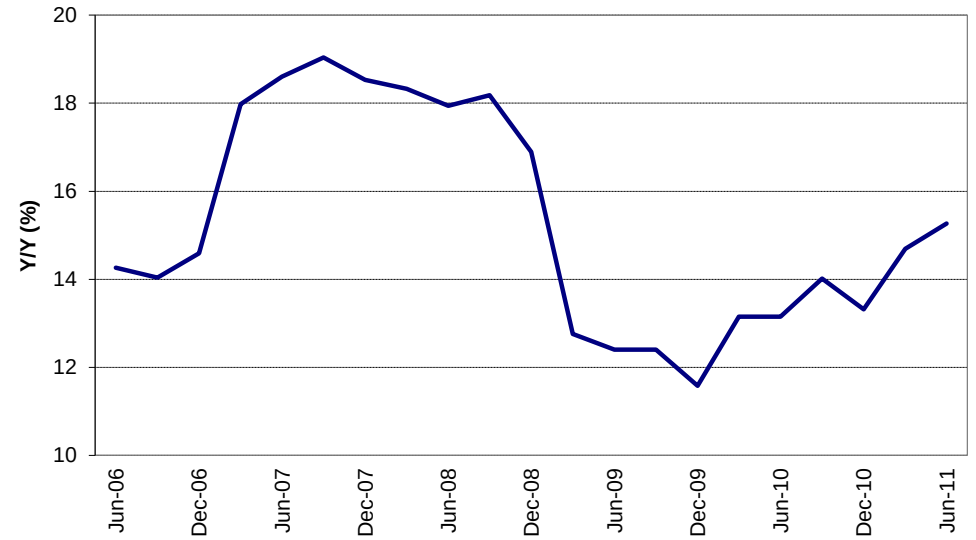


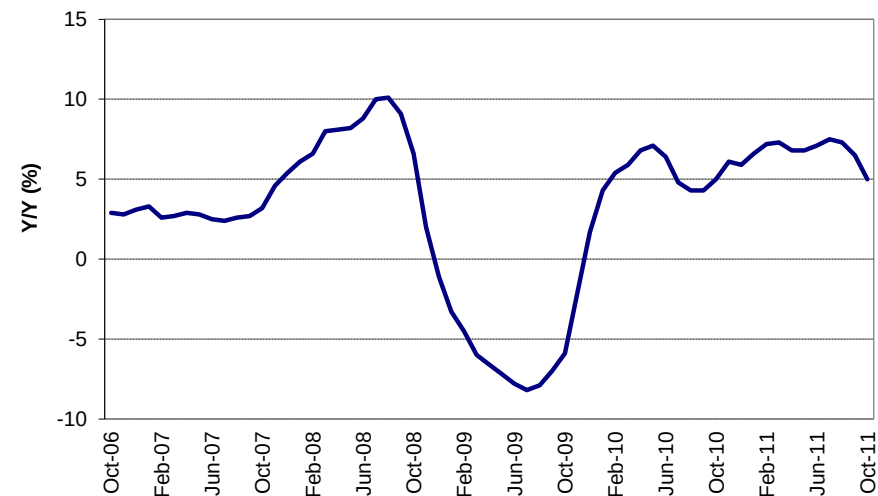
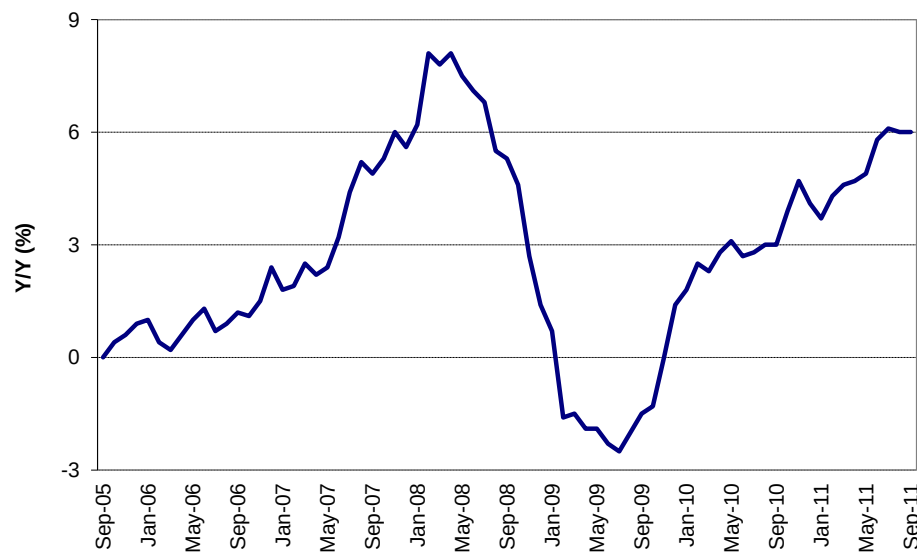
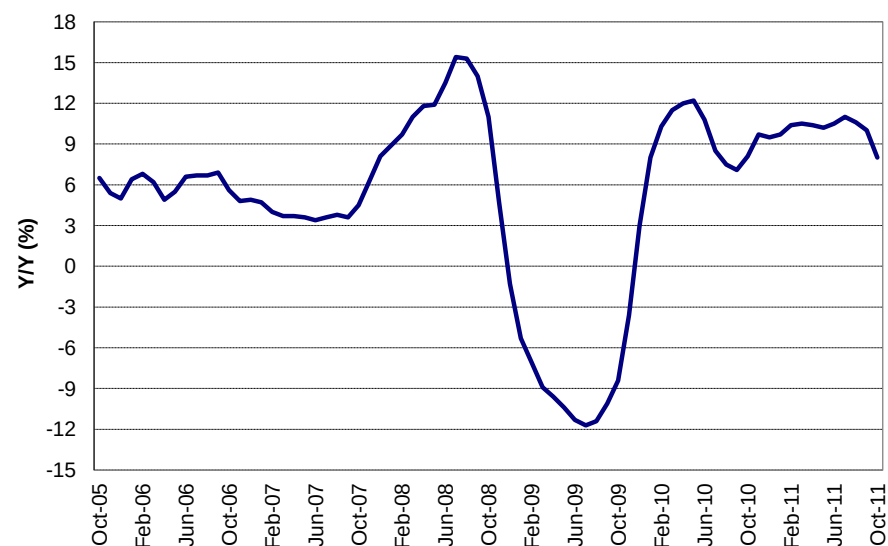
Real GDP**Value-Added Industry****Energy Production****Auto Production**

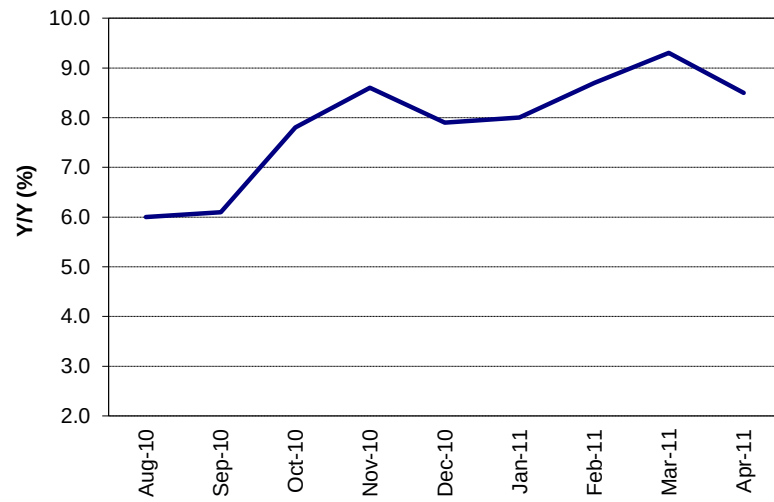
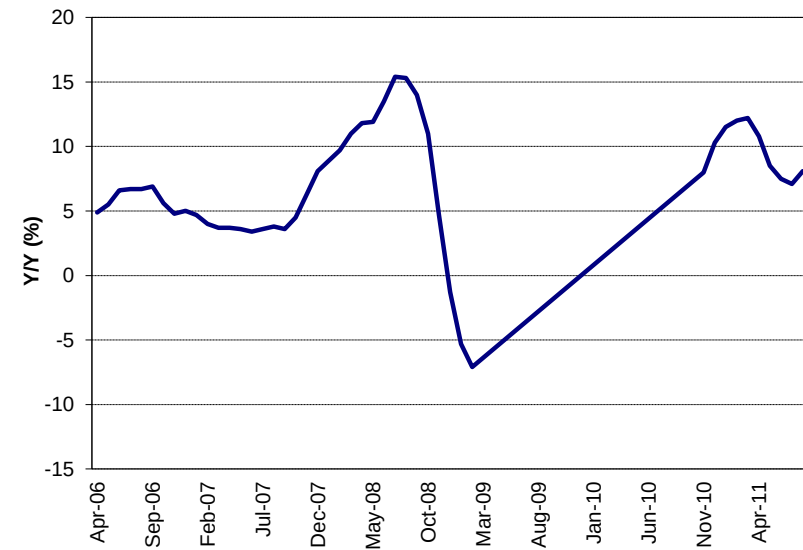
Tourism Receipts**Industrial Production
(3-Mth. Mov. Avg.)****Leading Index****Lagging Index**

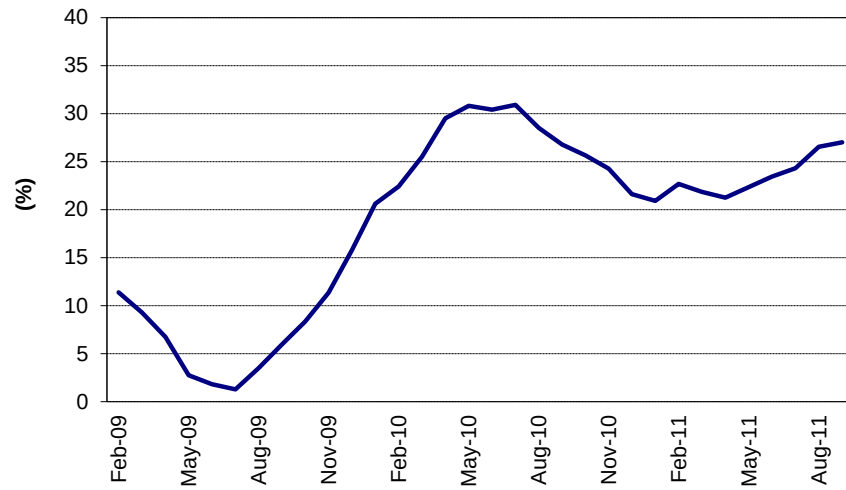
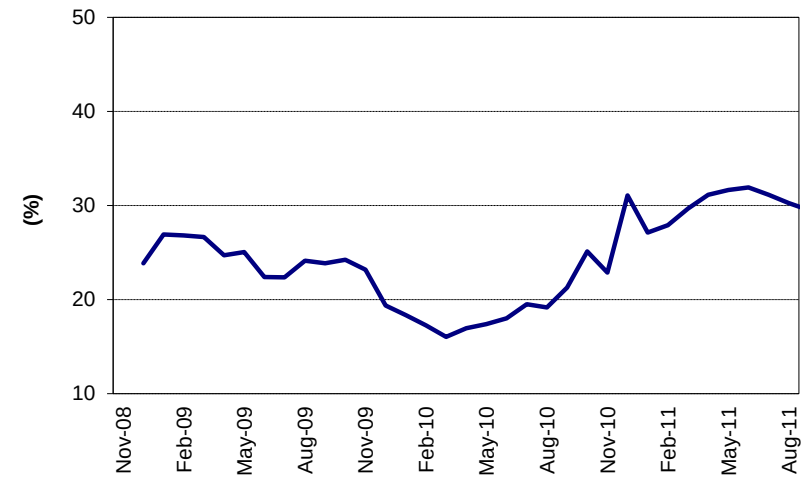
Consumer Confidence**Retail Sales****Vehicle Sales****Urban Household Income**

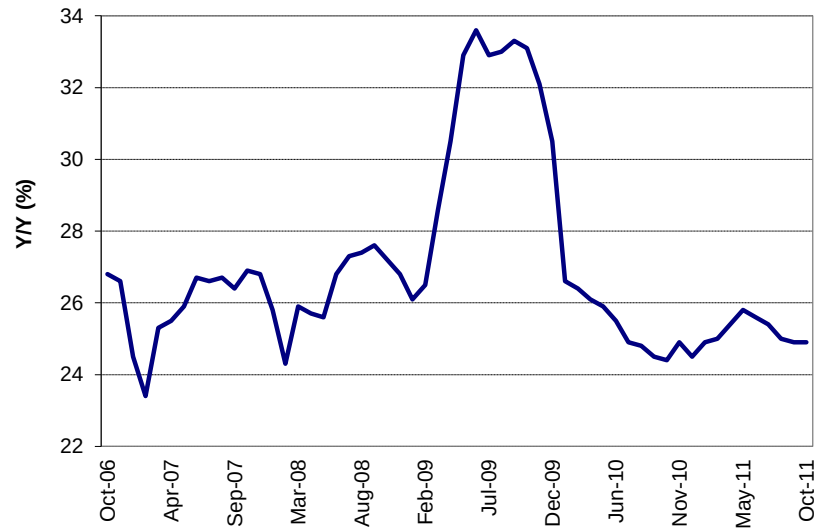
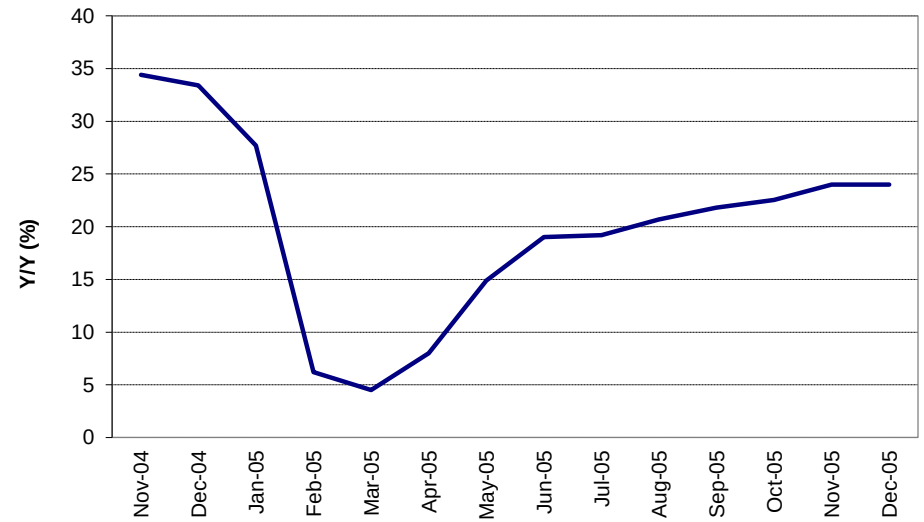
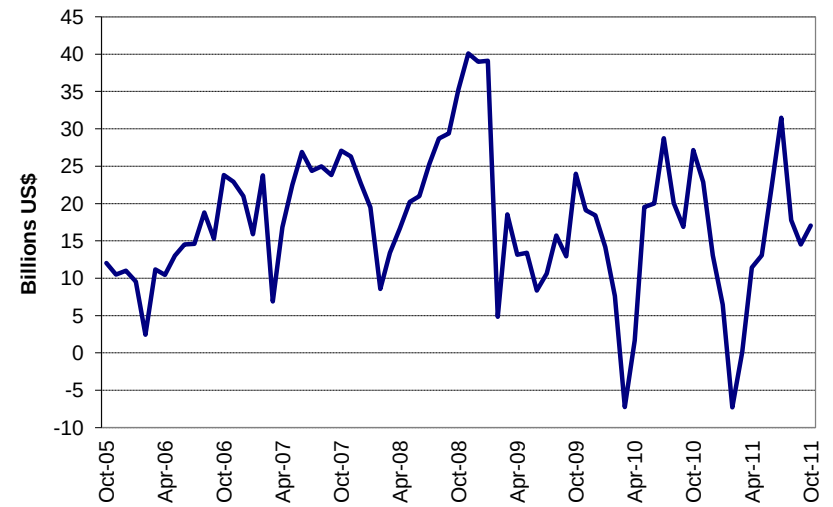
Household Savings**Household Savings**

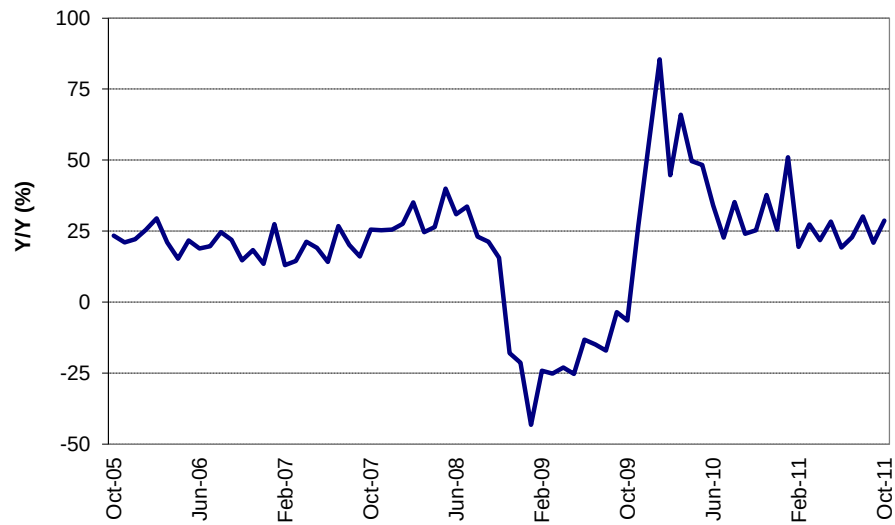
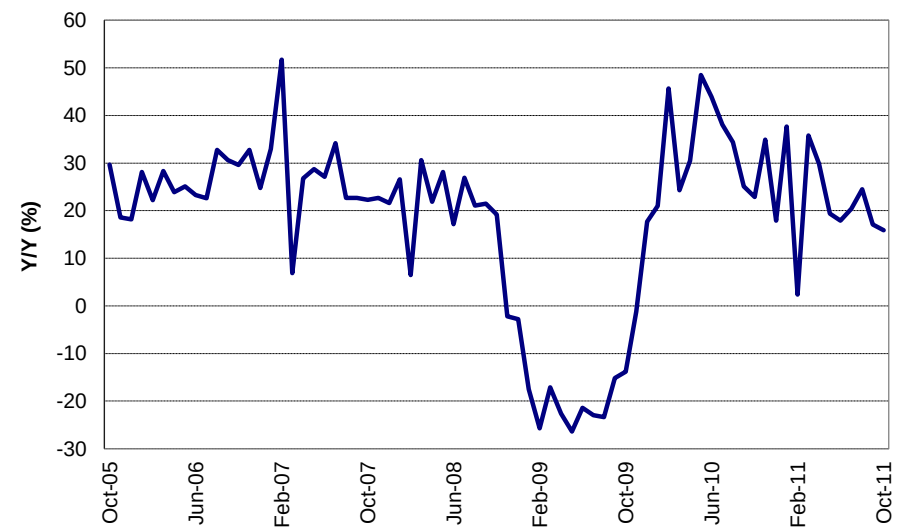
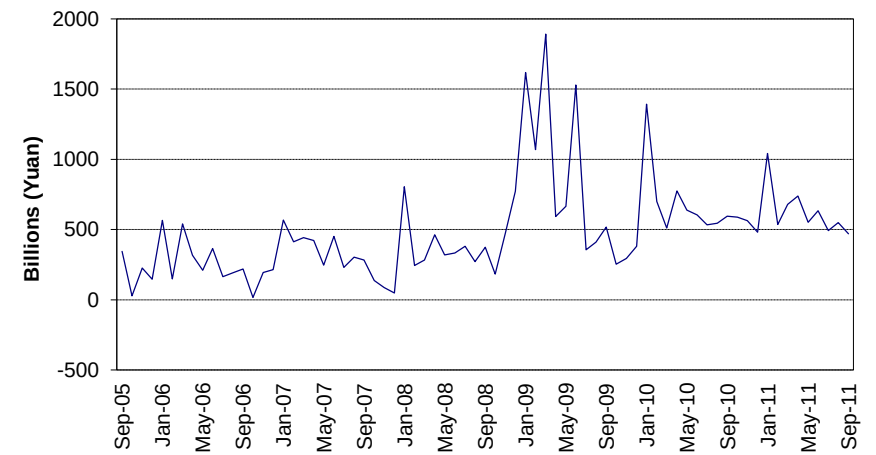
Unemployment Rate**Salary/Wages**

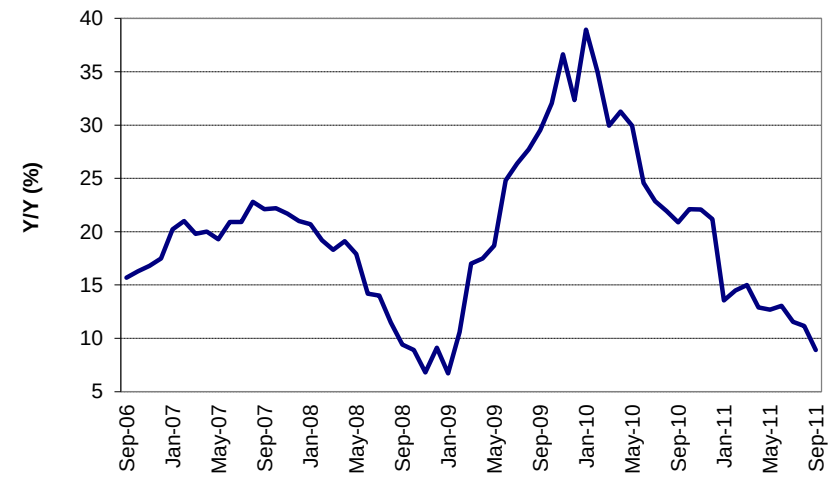
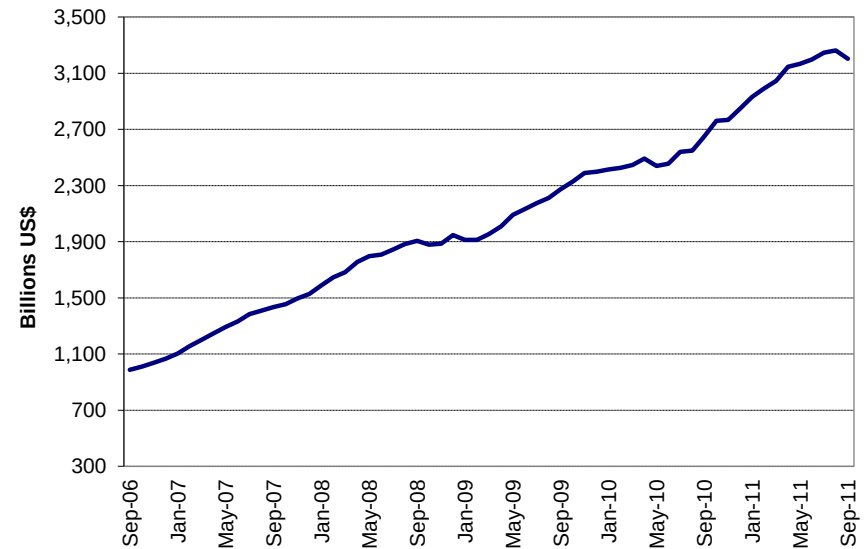
CPI**Producer Price Index****Retail Price Index****Raw Materials**

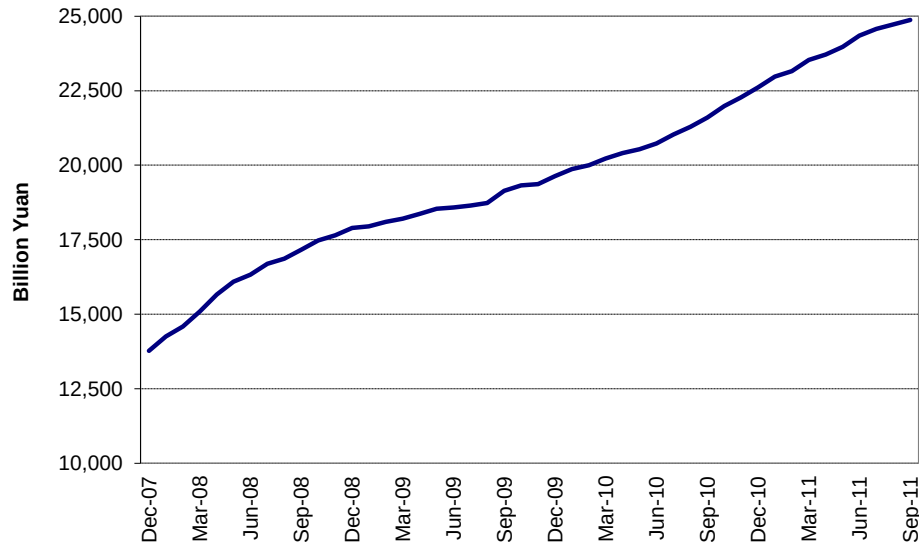
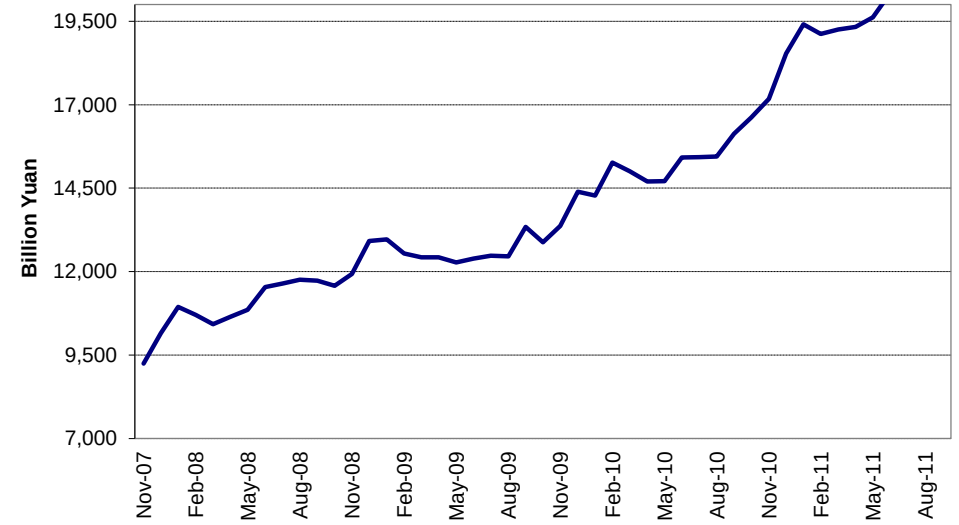
Wholesale Price Index**Purchasing Price Index**

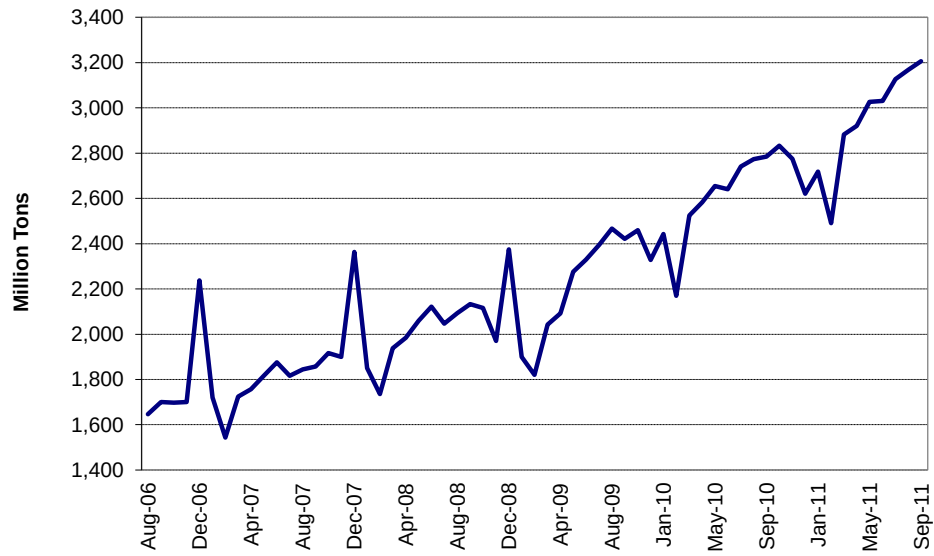
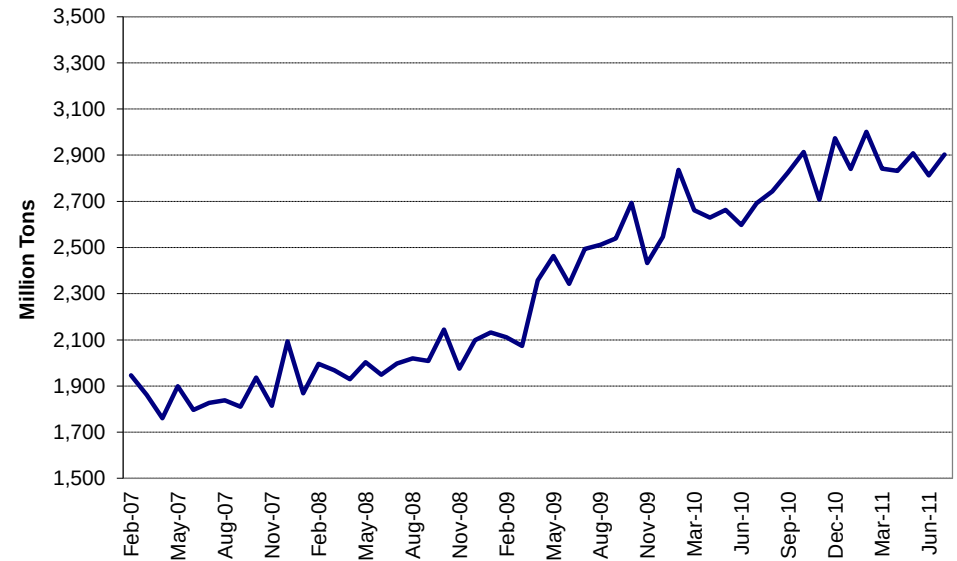
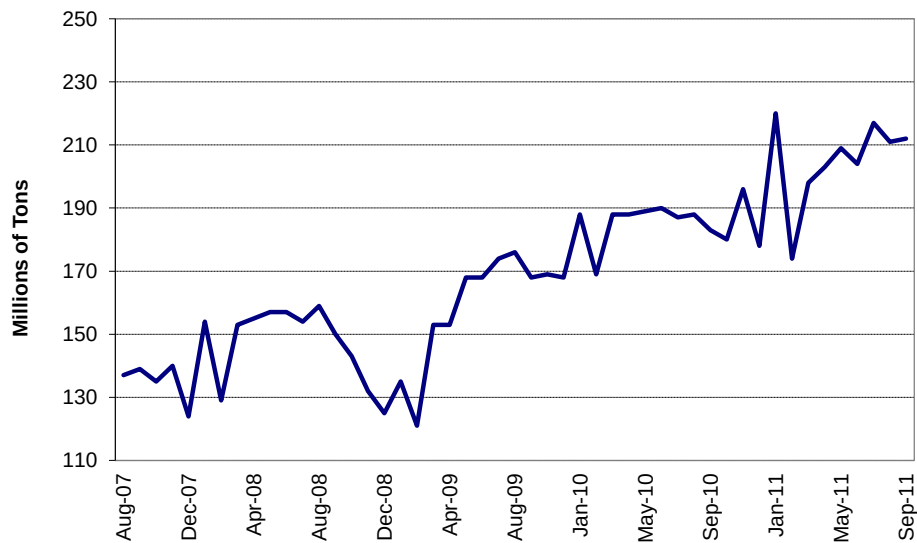
Government Revenue
(12 Mths. Mov. Avg.)**Government Expenditure**
(12 Mths. Mov. Avg.)

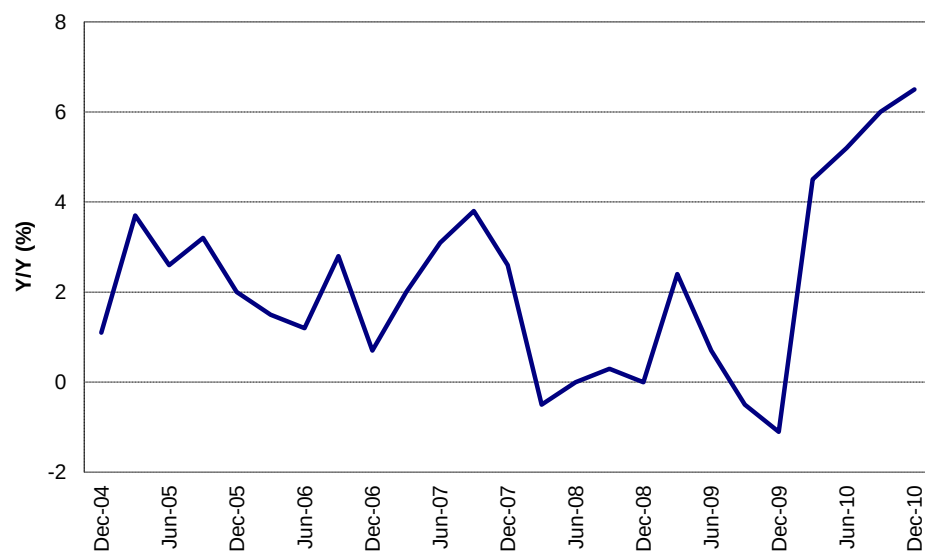
Fixed Assets Investment**Foreign Capital Via Signed Agreements****Foreign Capital Utilized****Trade Balance**

Imports**Exports****Actual FDI****New Yuan Loans**

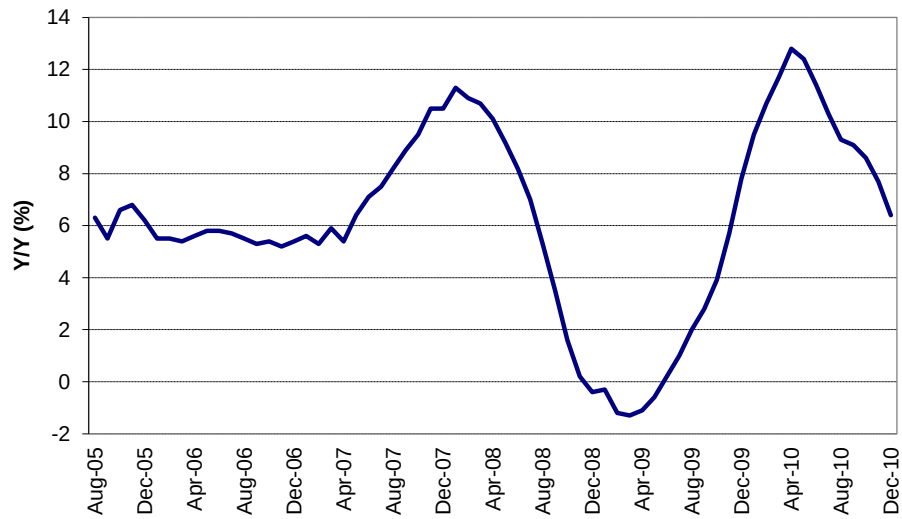
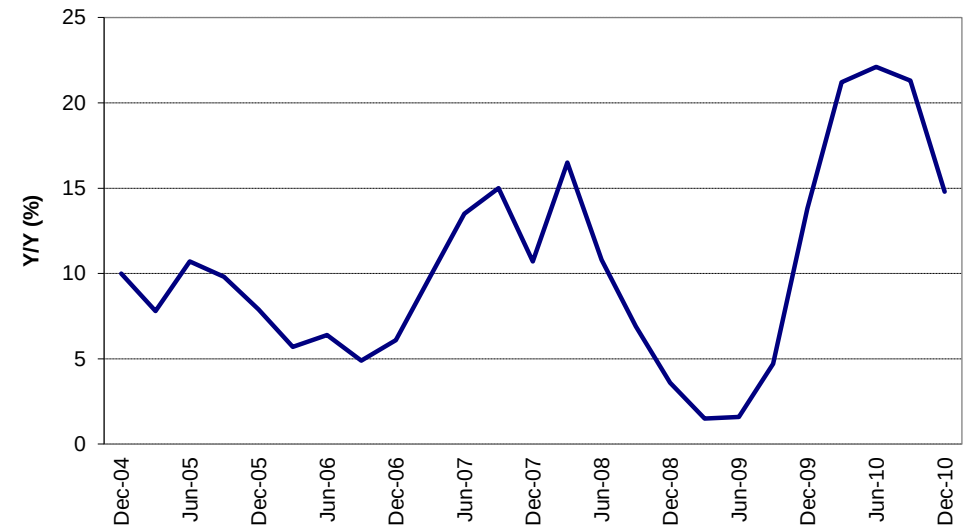
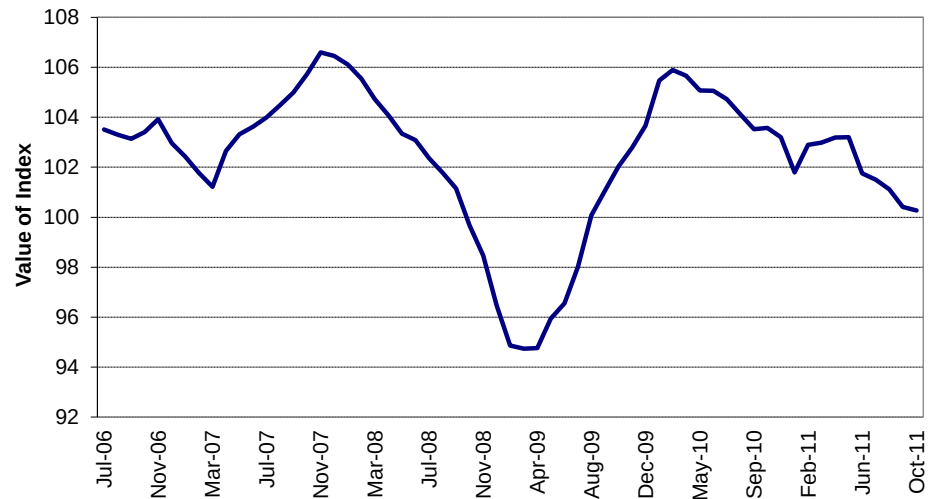
Money Supply M0**Money Supply M1****Money Supply M2****FX Reserves**

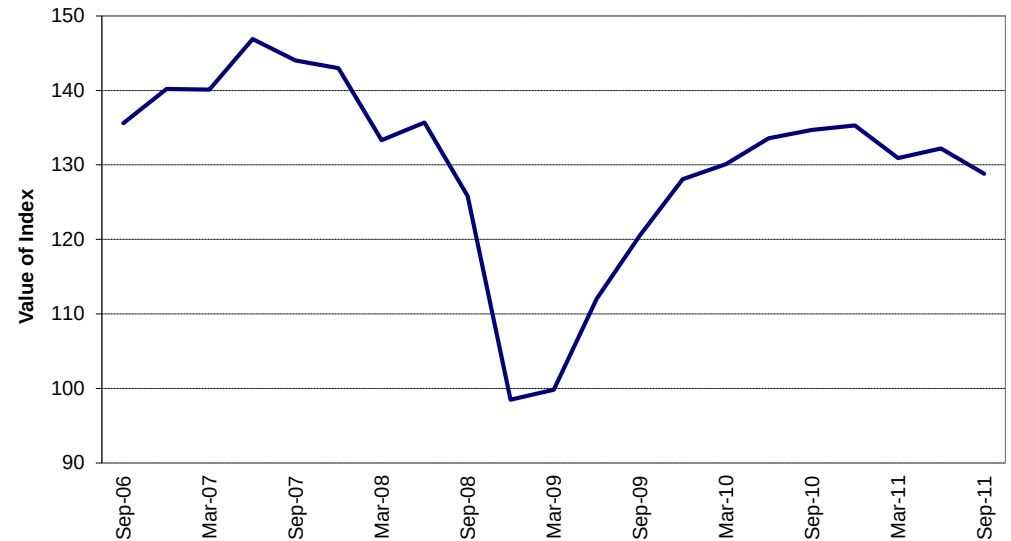
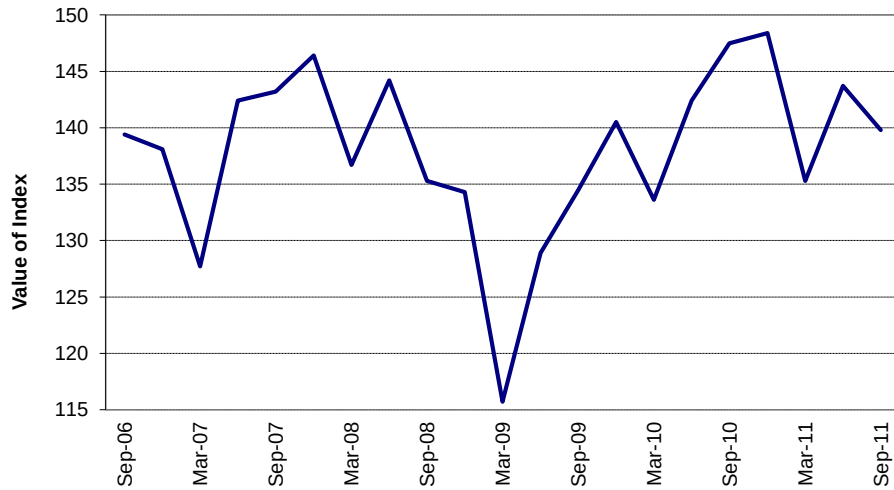
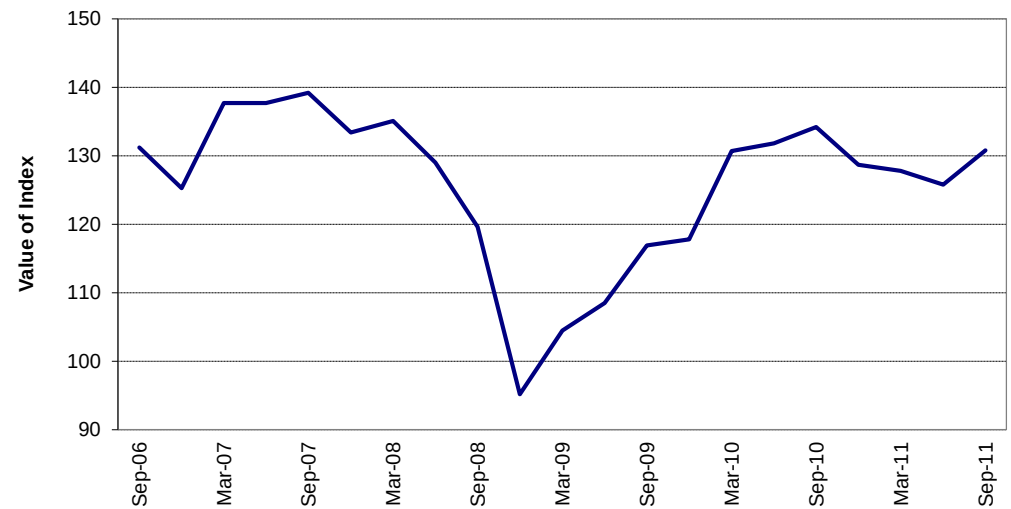
Foreign Assets**Yuan Reserves**

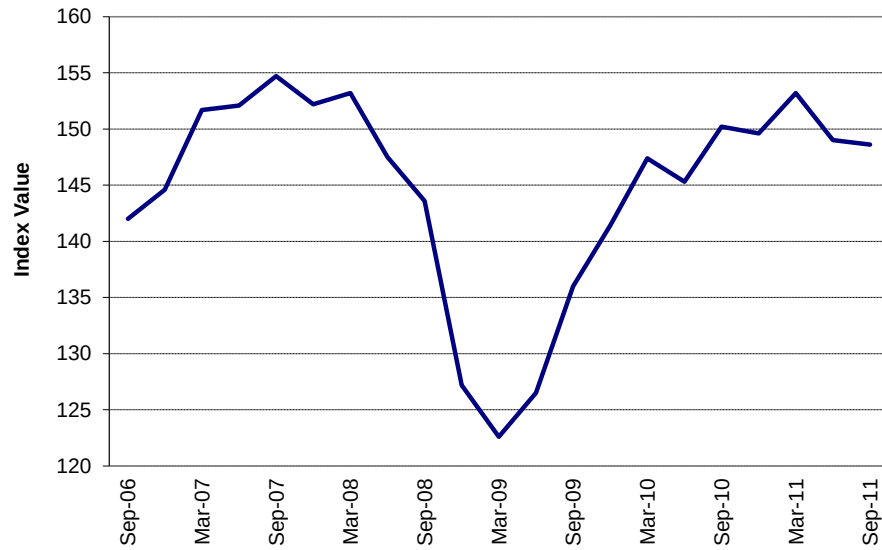
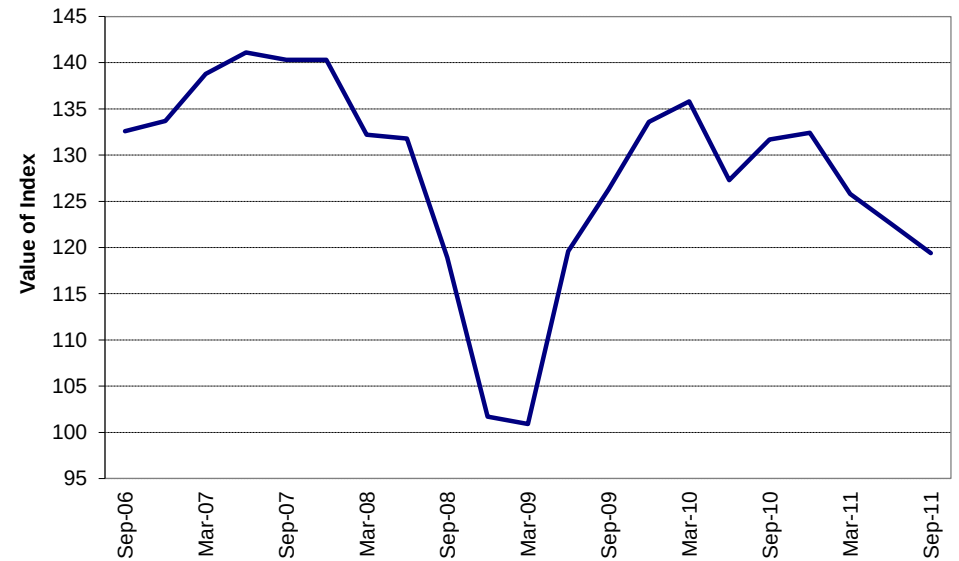
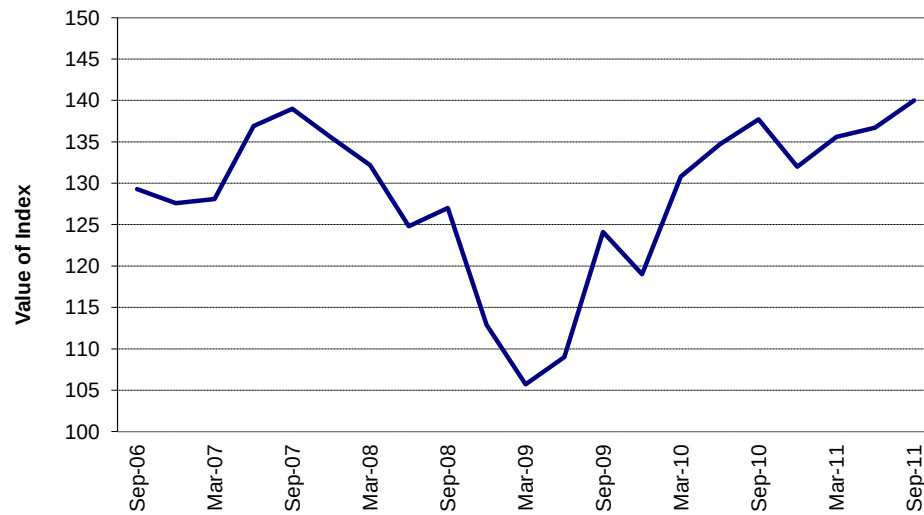
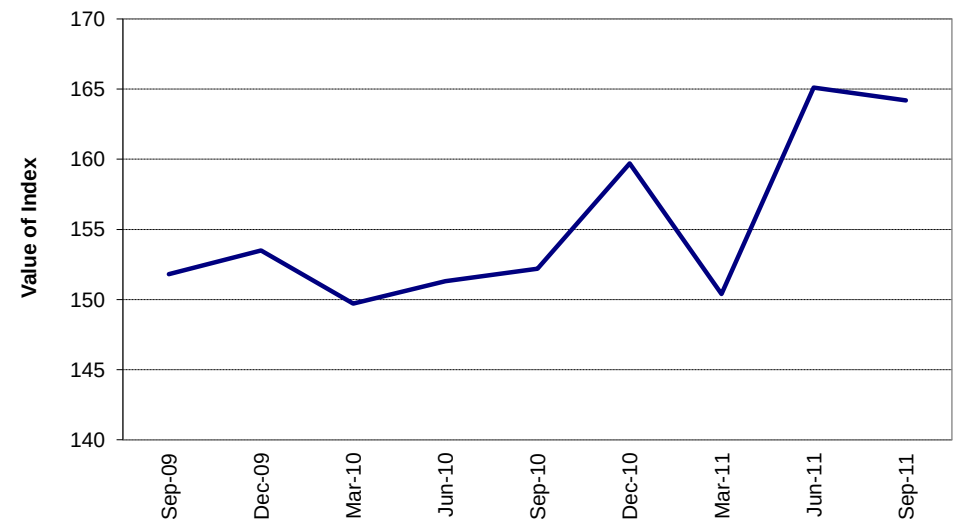
Freight Traffic Vol**Passenger Traffic Vol****Foreign Trade Cargo**

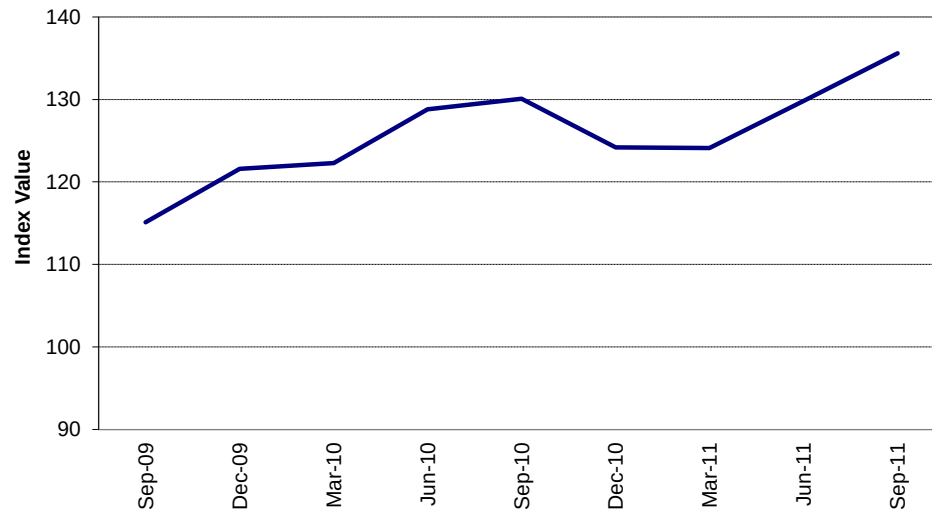
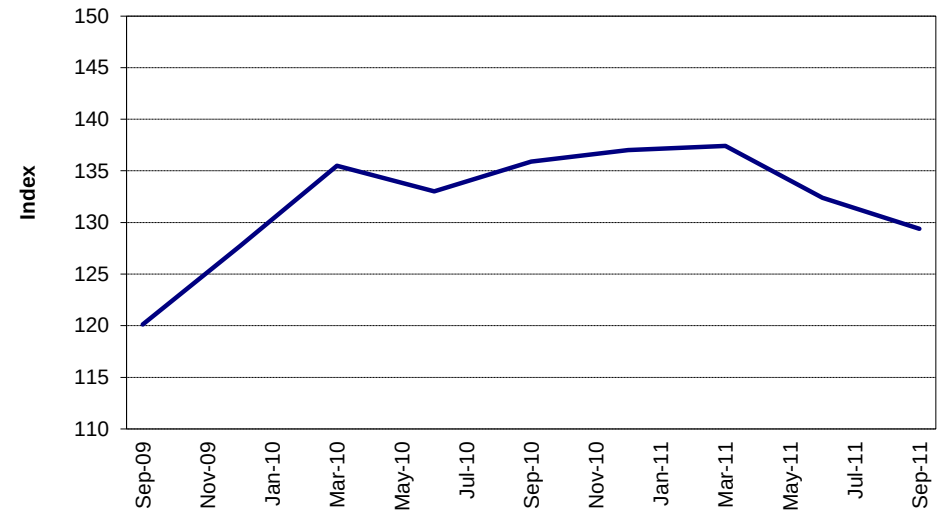
Office Lease Price Index

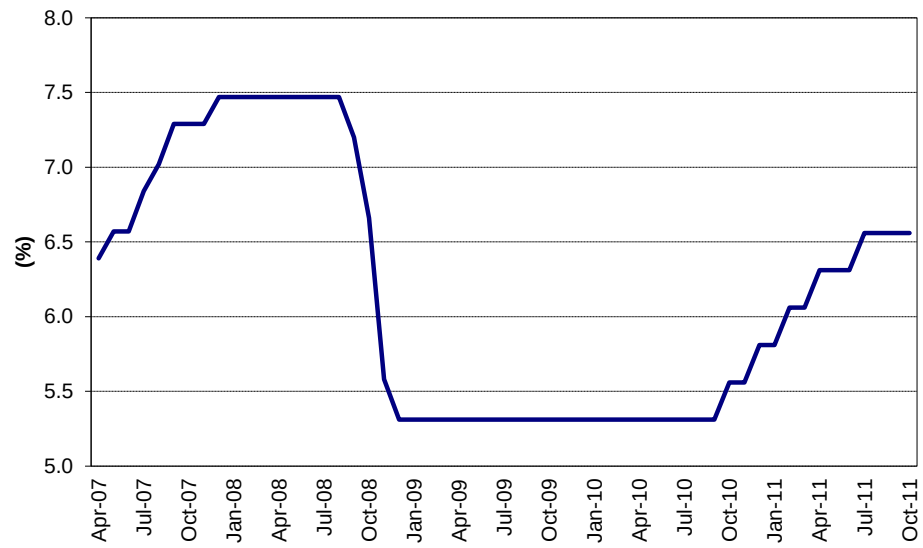
v

NRDC Property Price Index**Land Transaction Price Index****Real Estate Climate Index**

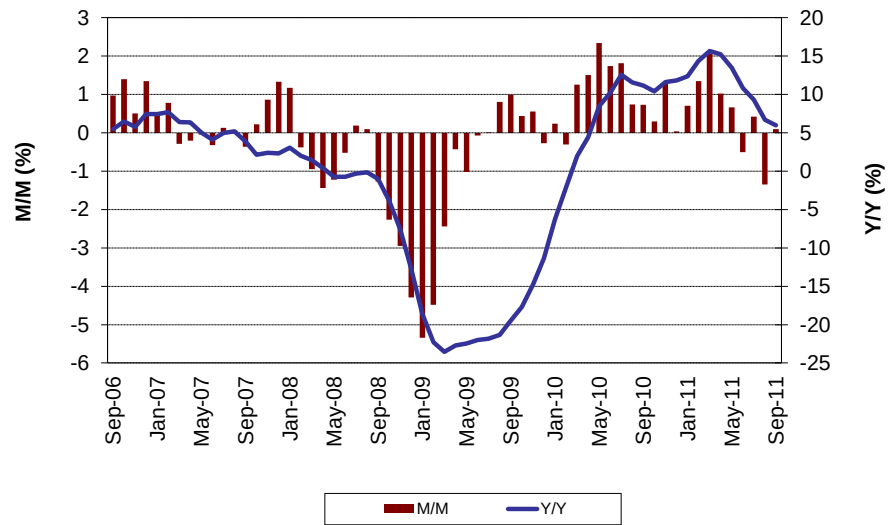
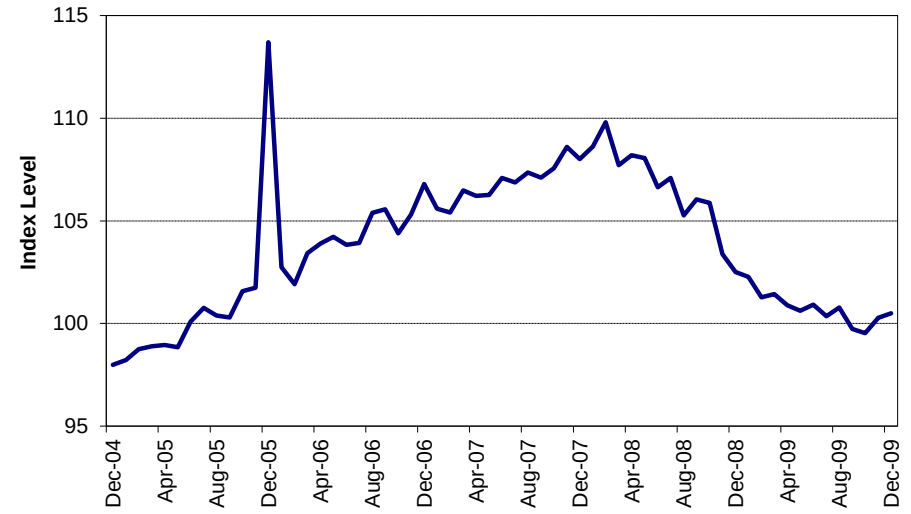
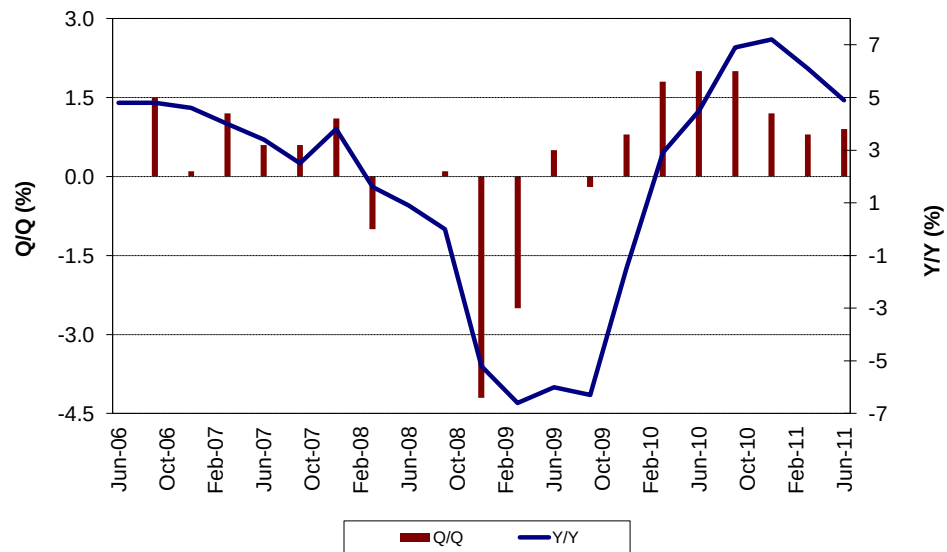
Business Climate Index**Business Climate Industry****Business Climate Construction****Business Climate Transport/Telecom**

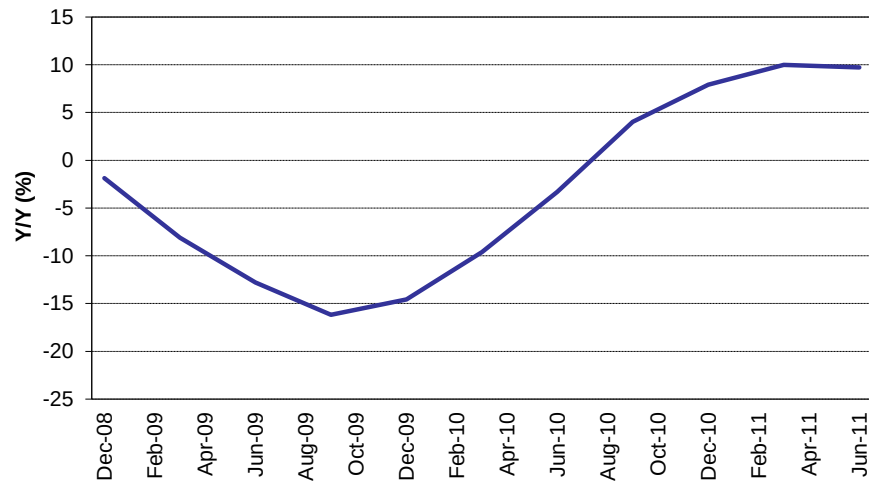
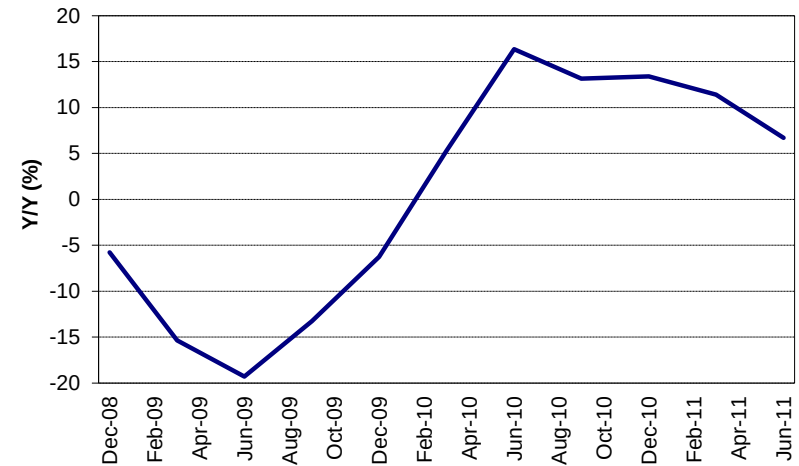
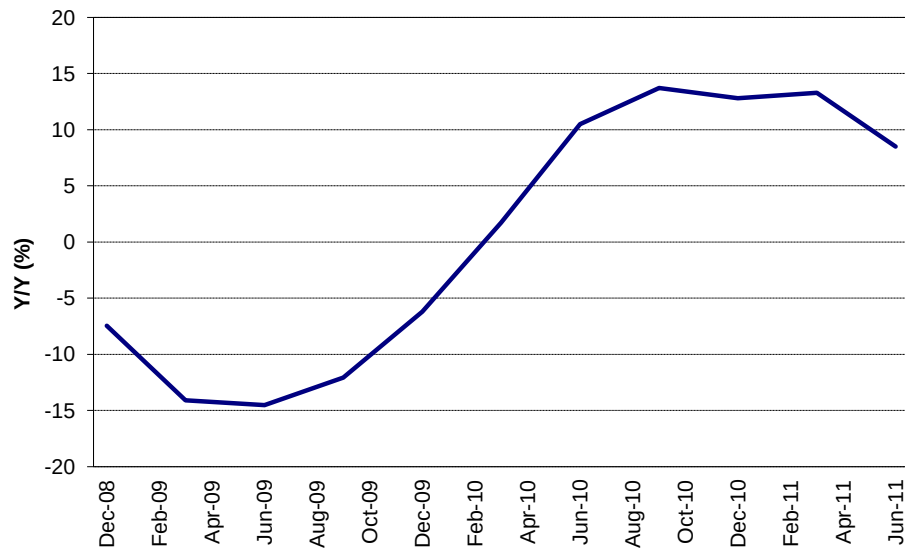
Business Climate Wholesale**Business Climate Real Estate****Business Climate Social Services****Business Climate Information**

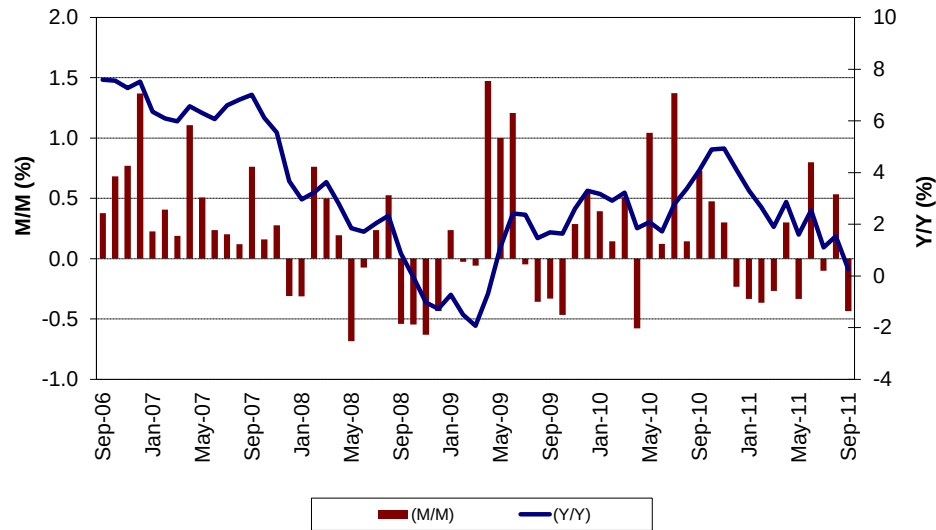
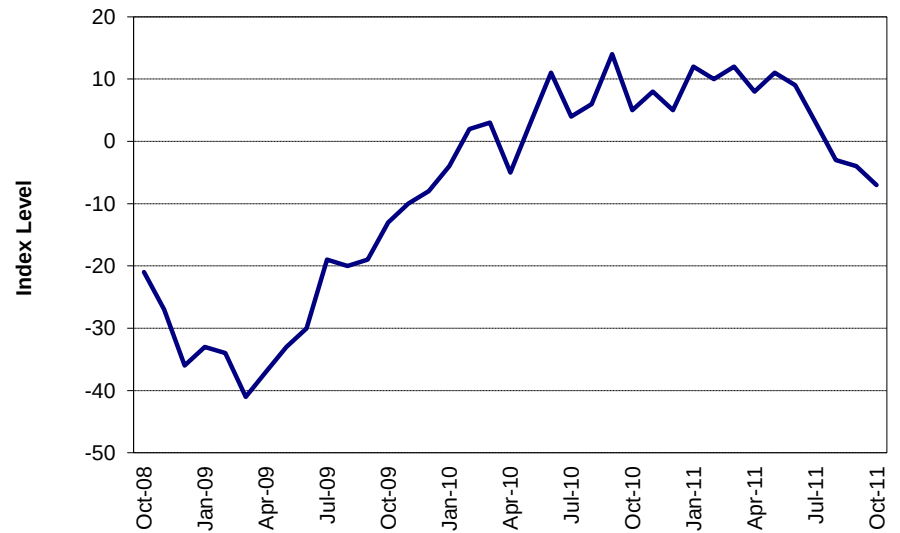
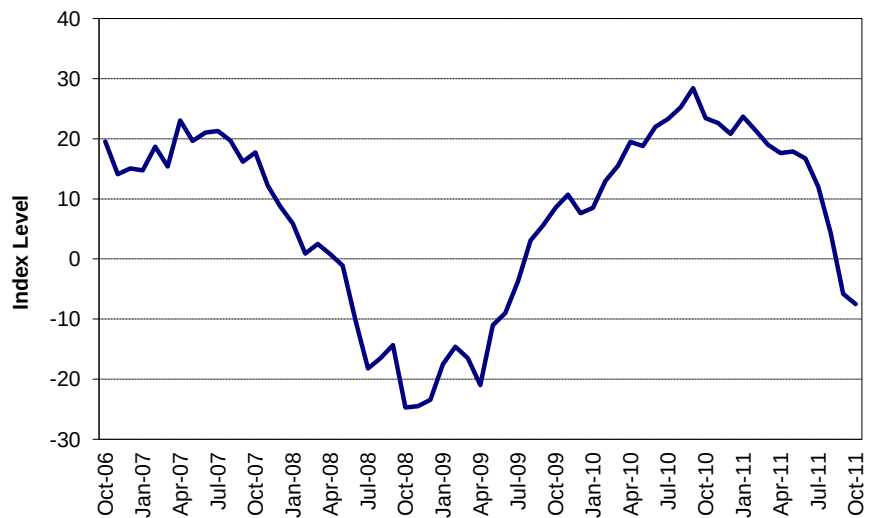
Business Climate Accomodation**Entrepreneur Confidence Climate**

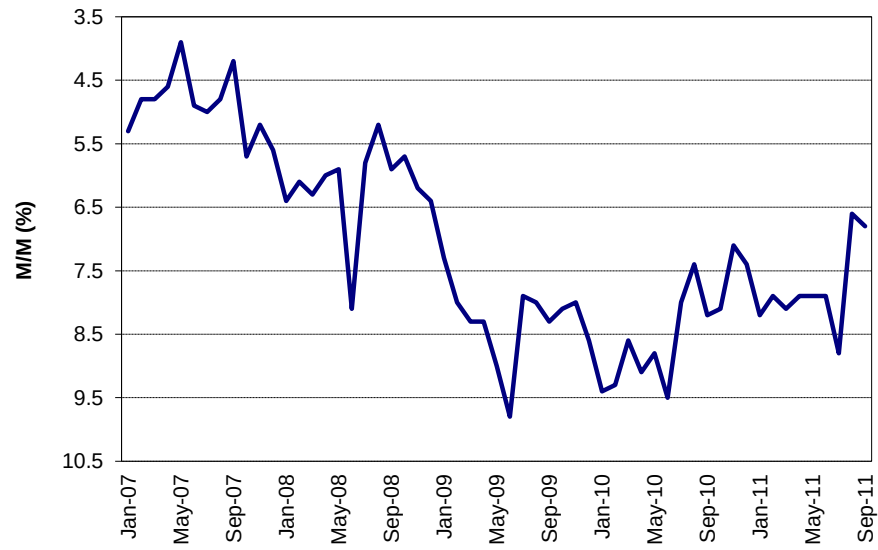
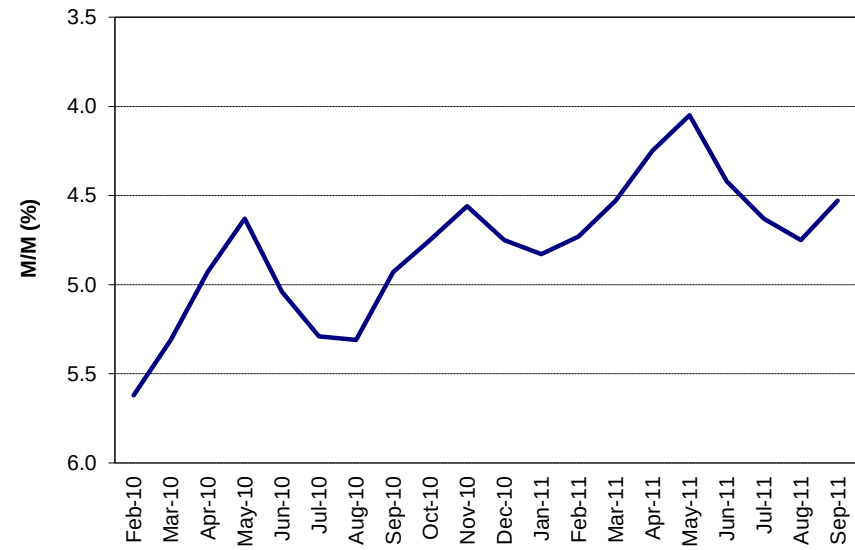
Benchmark Interest Rate

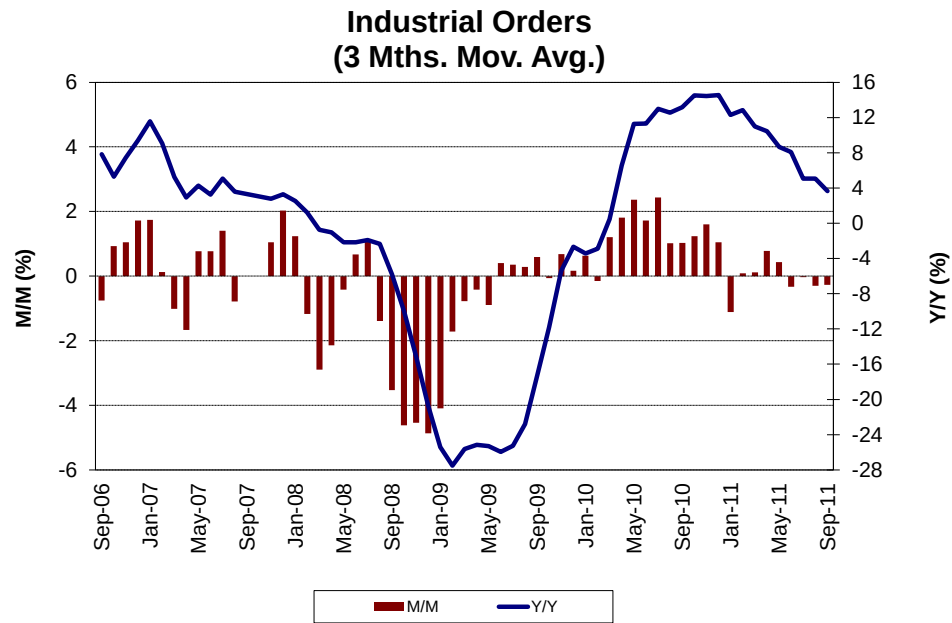
v

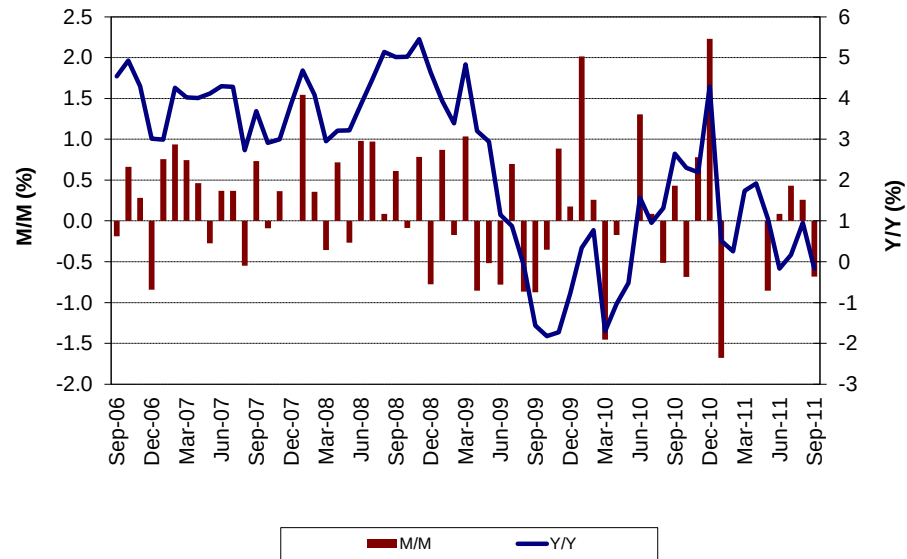
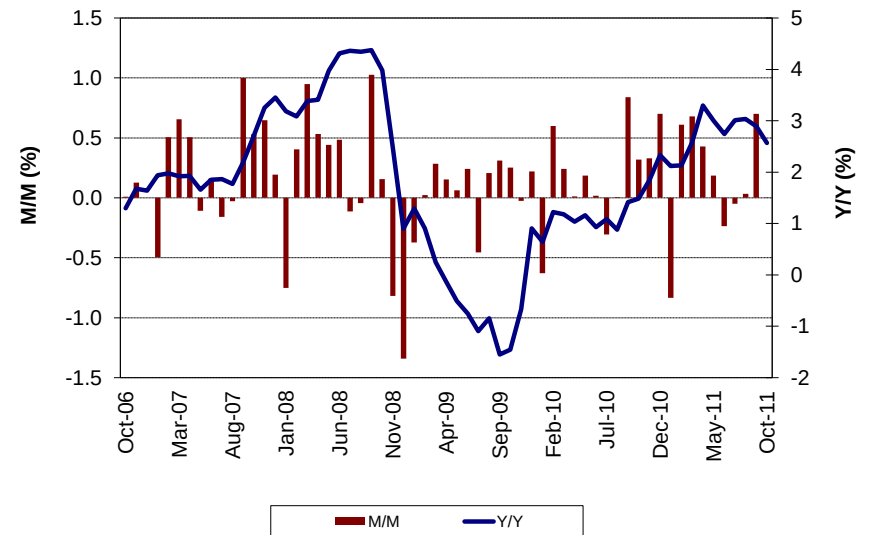
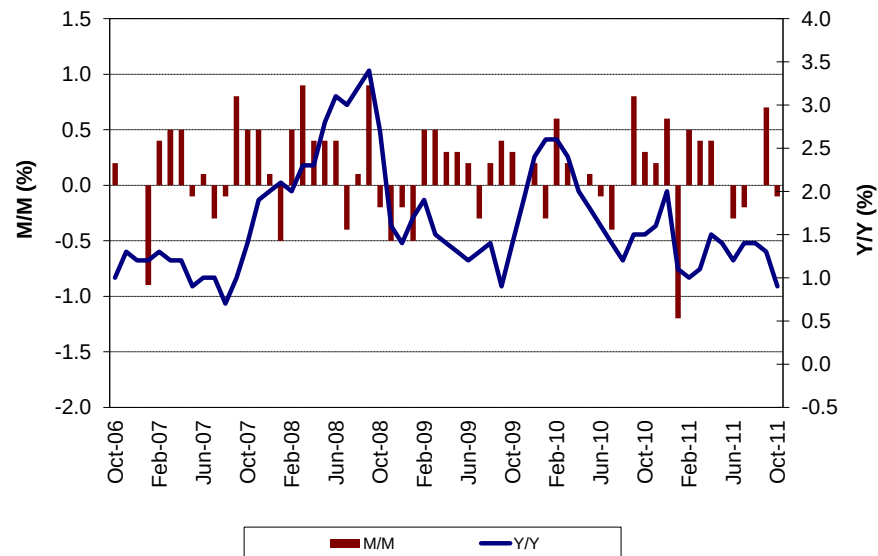
Industrial Production
(3 Mths. Mov. Avg.)**Activity Index Level****Real GDP Growth****Real GDP: Household Consumption**

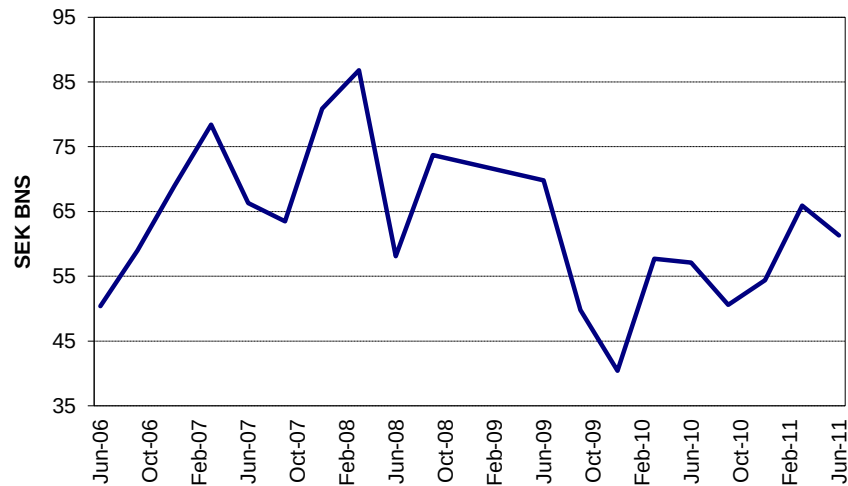
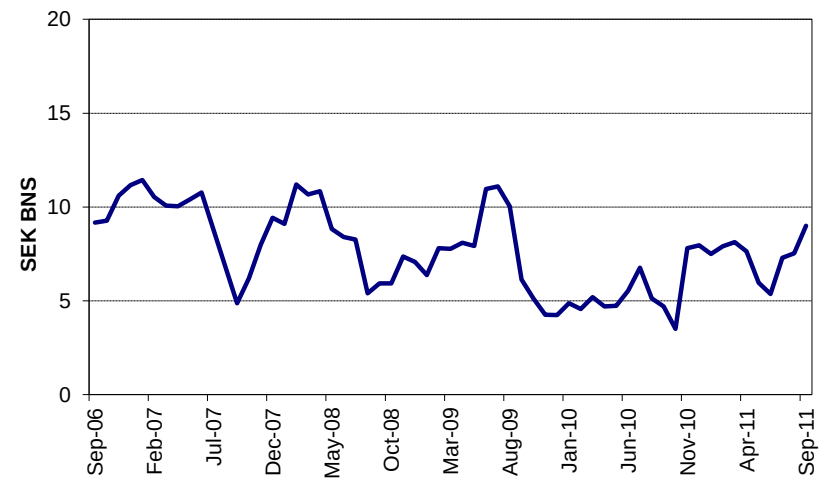
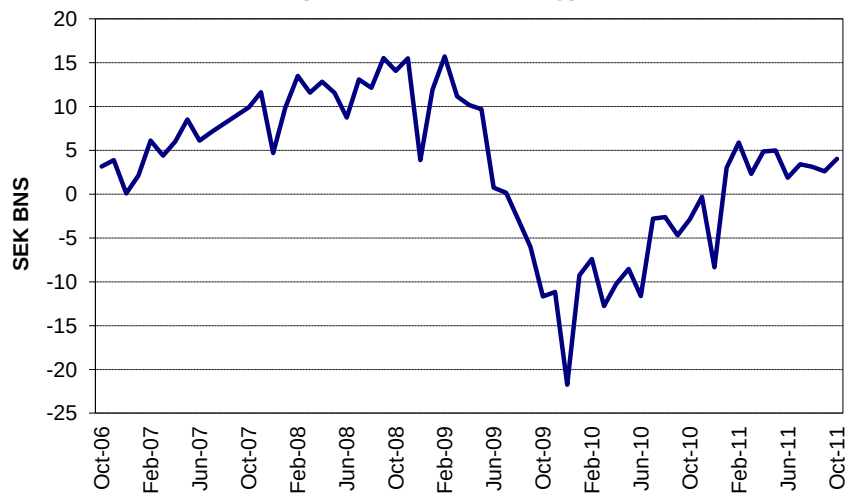
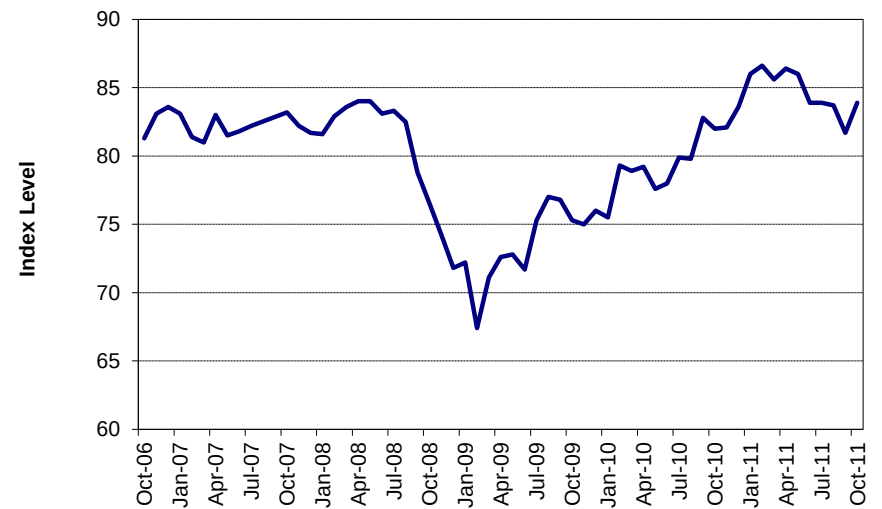
**Real GDP: Gross Fixed Capital Formation
(3 Mths. Mov. Avg.)****Real GDP: Imports of Goods and Services****Real GDP: Exports of Goods and Services**

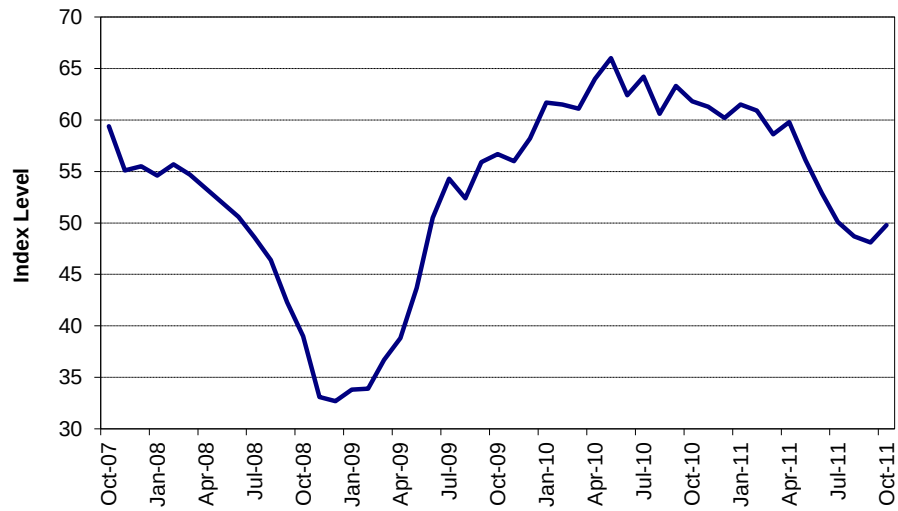
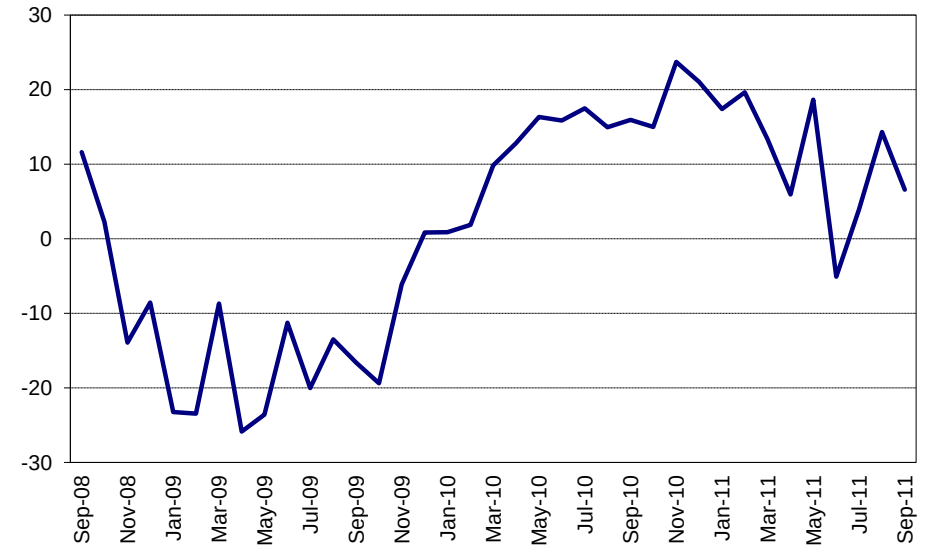
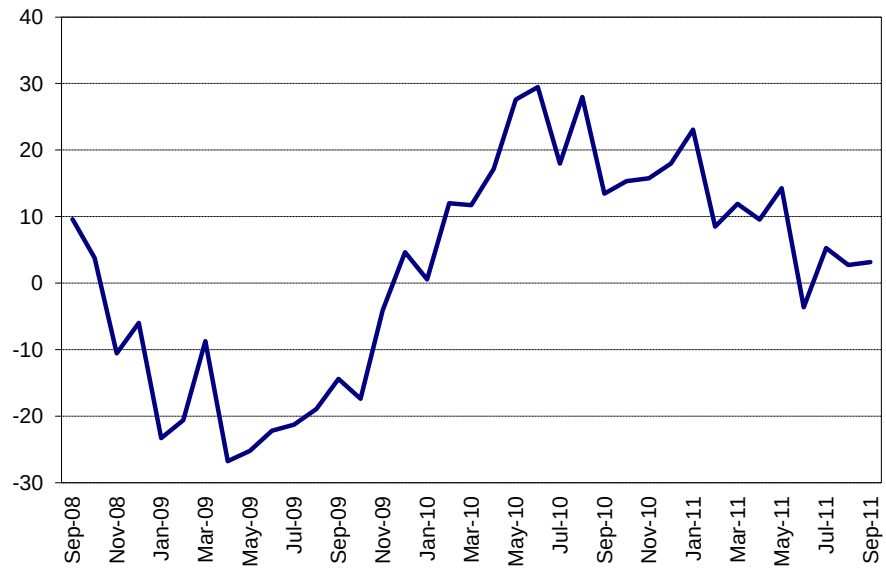
Retail Sales
(3 Mths. Mov. Avg.)**Manufacturing Confidence****Consumer Confidence**

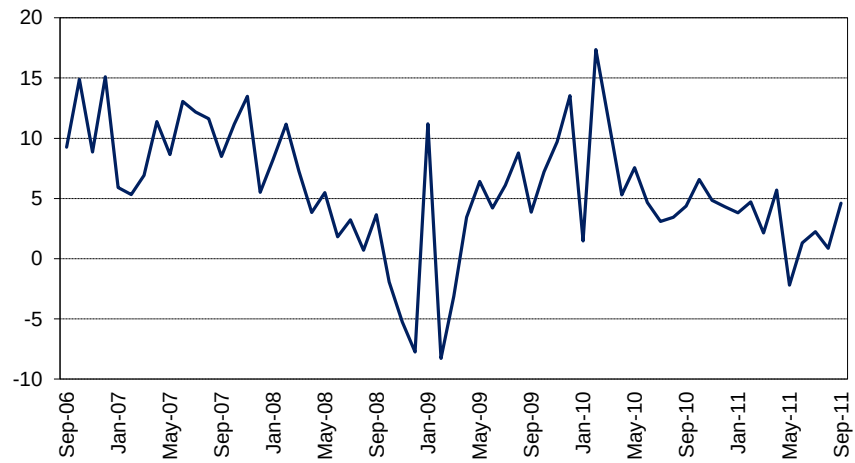
Unemployment Rate**PES Unemployment Rate**

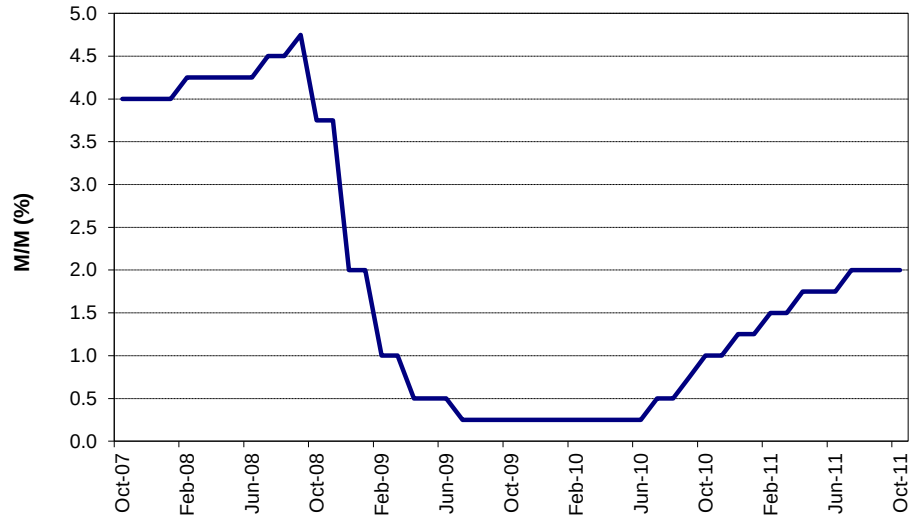


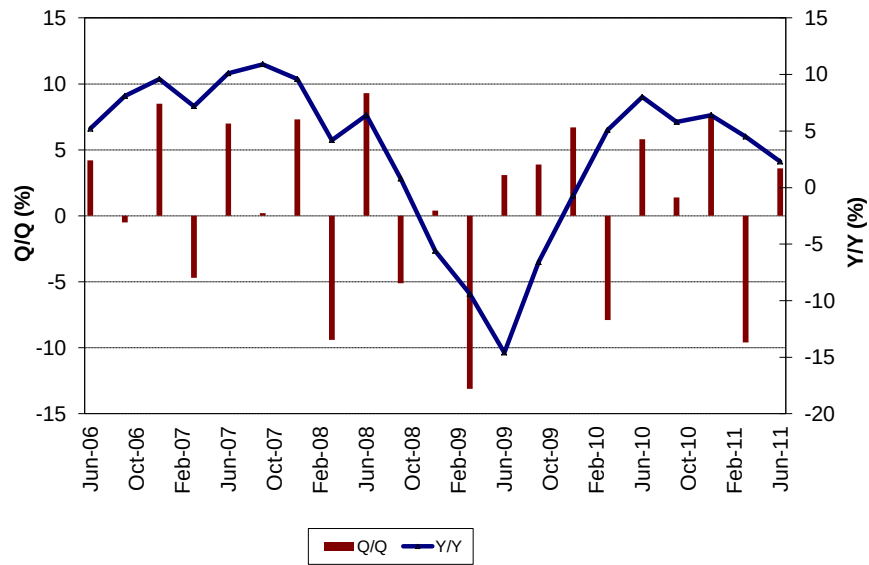
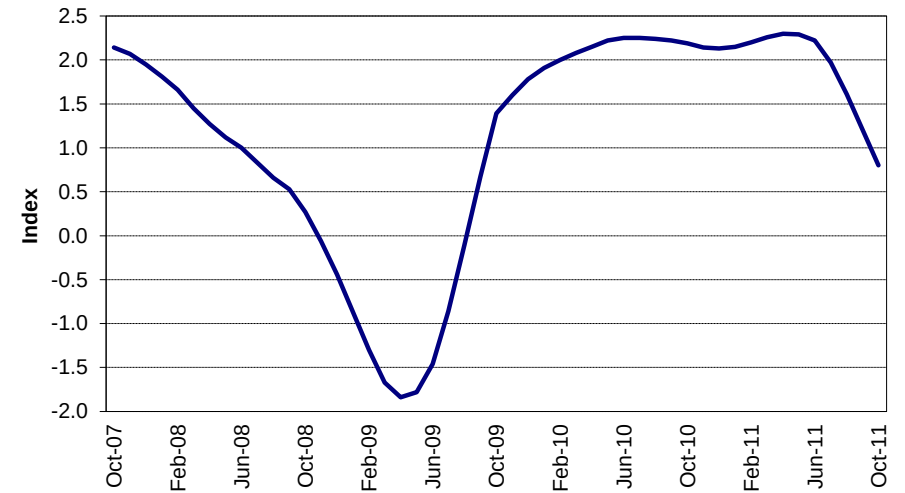
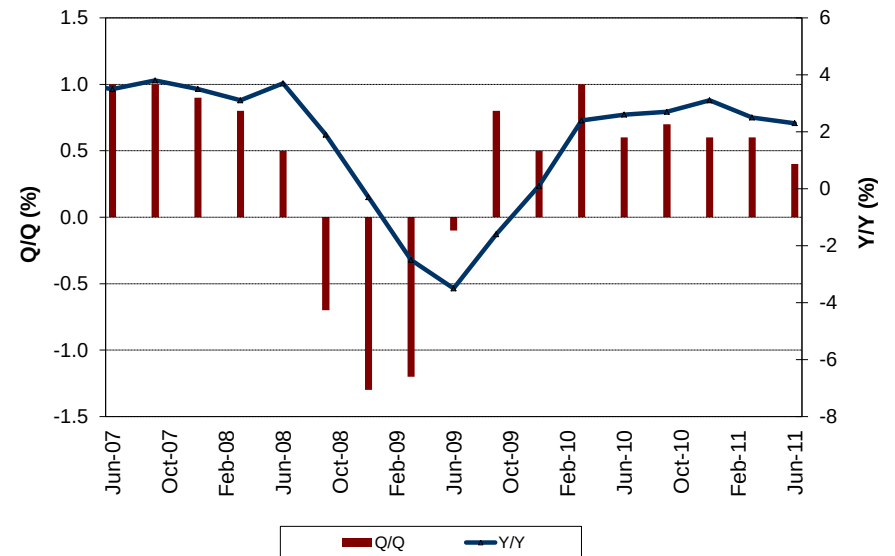
Producer Price Index**CPI****Core CPI**

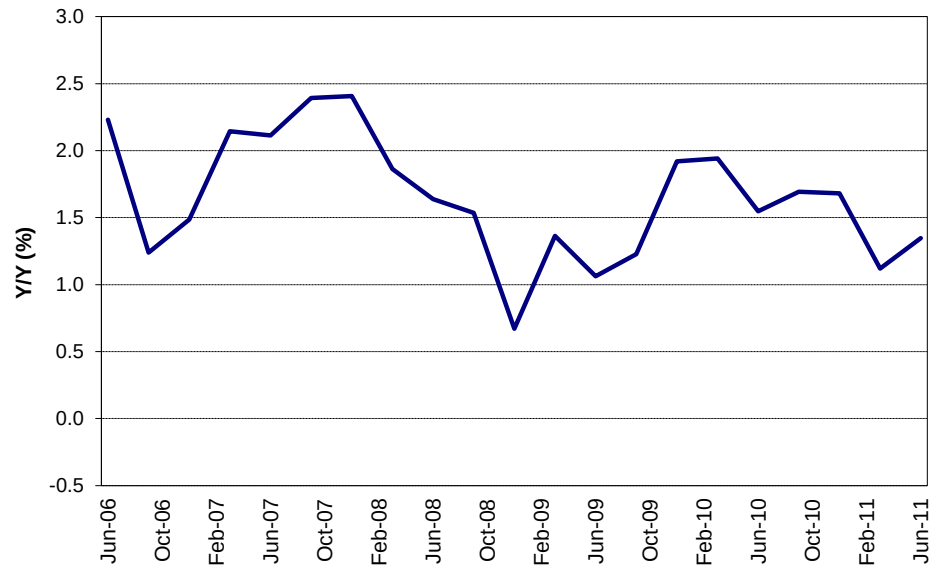
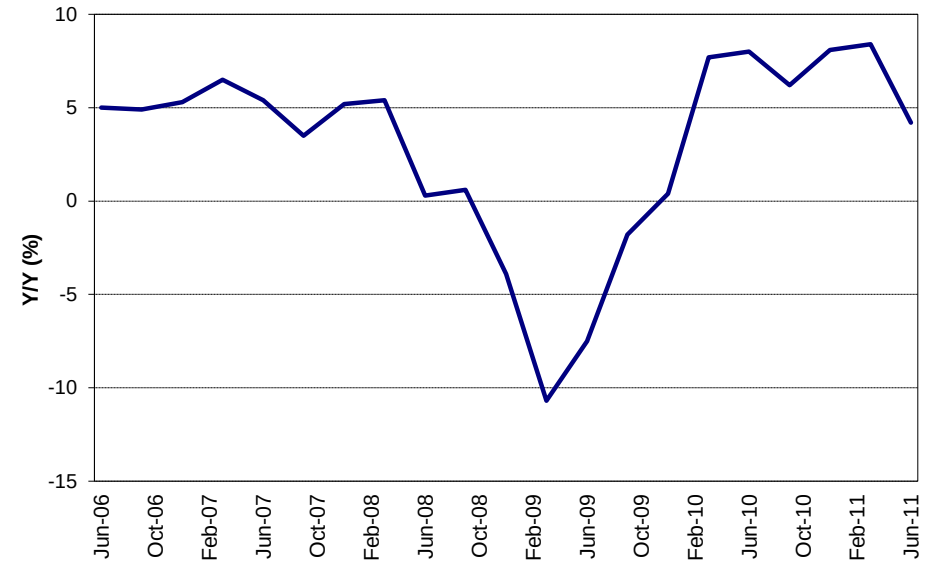
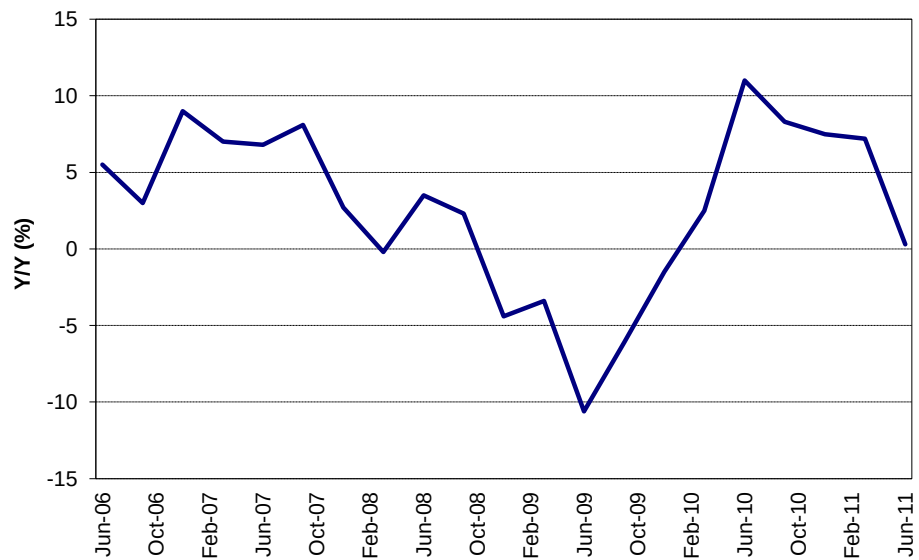
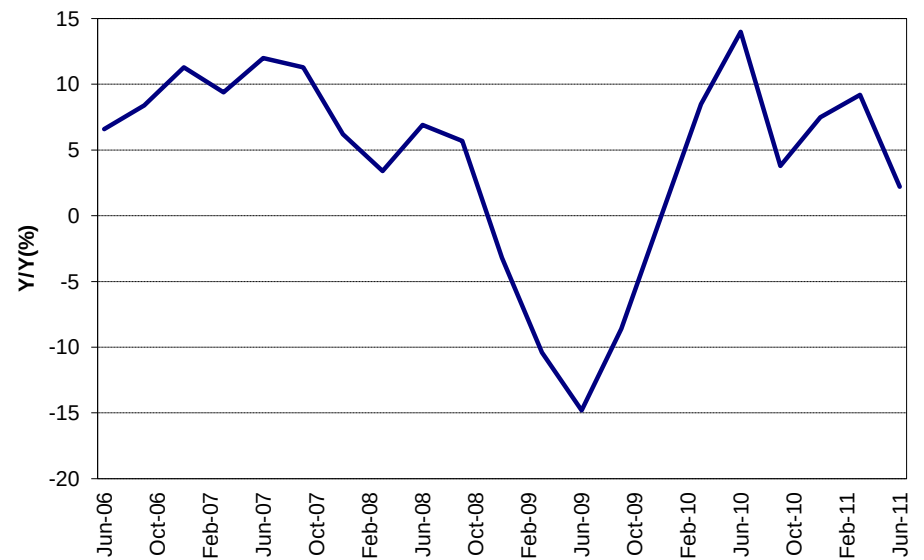
**Current Account Balance
(Q/Q)****Trade Balance
(3 Mths. Mov. Avg.)****Budget Balance
(12 Mths. Mov. Avg.)****Trade Weighted Exchange Rate**

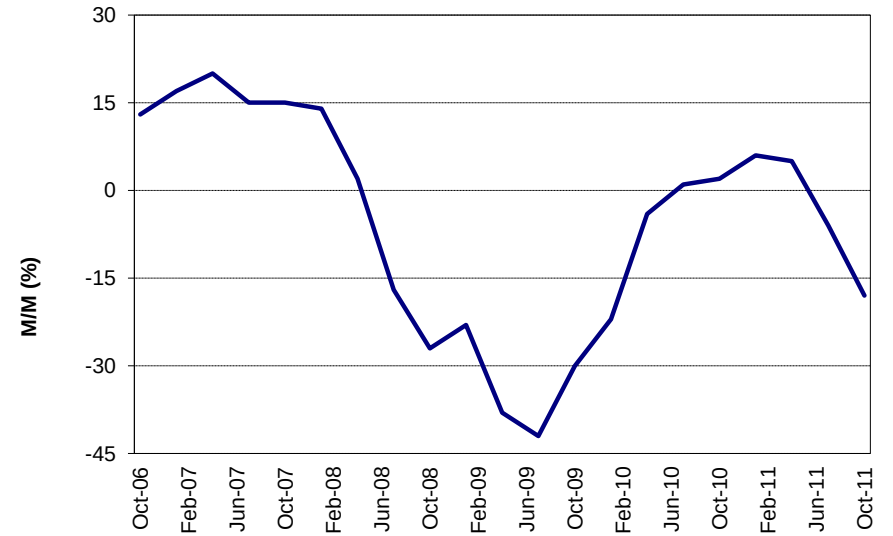
PMI Survey**Exports****Imports**

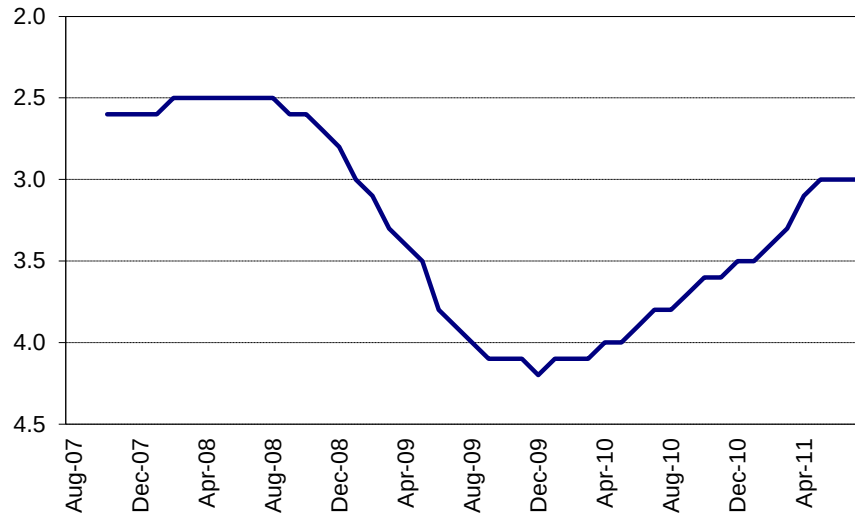
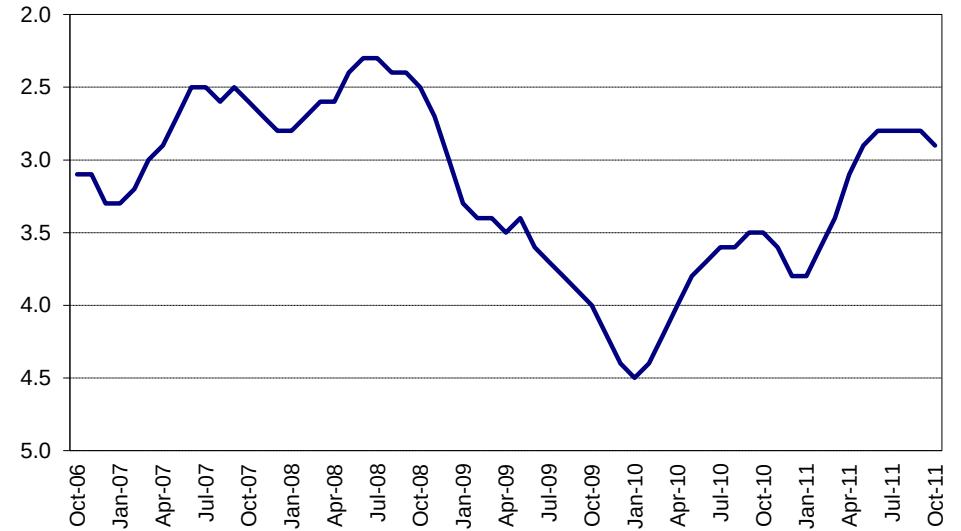
Average Home Prices
Y/Y (%)

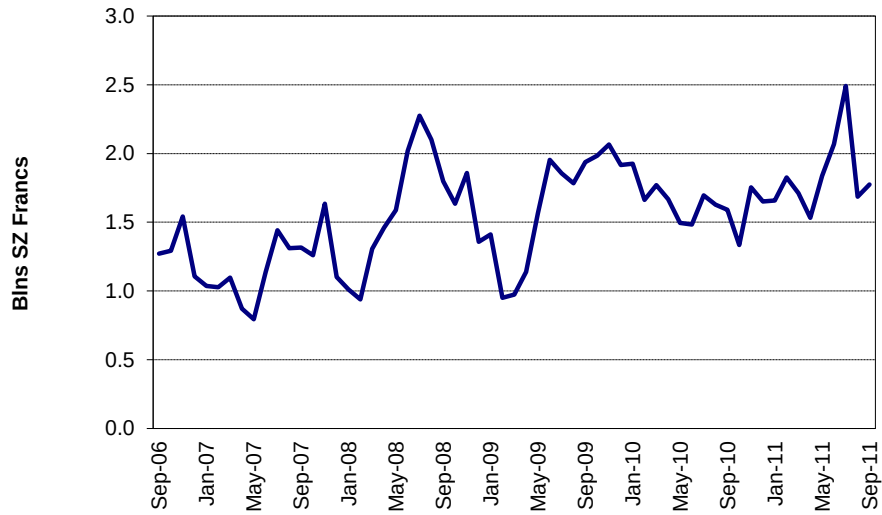
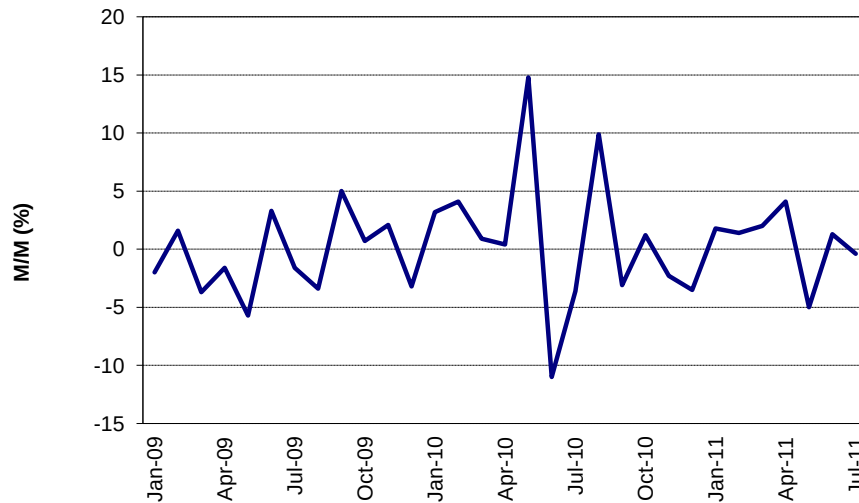
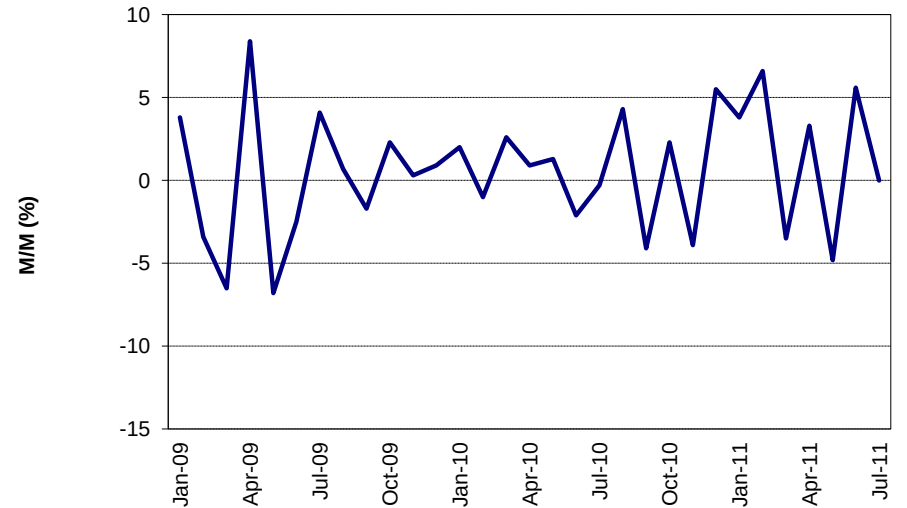
Riksbank Interest Rate

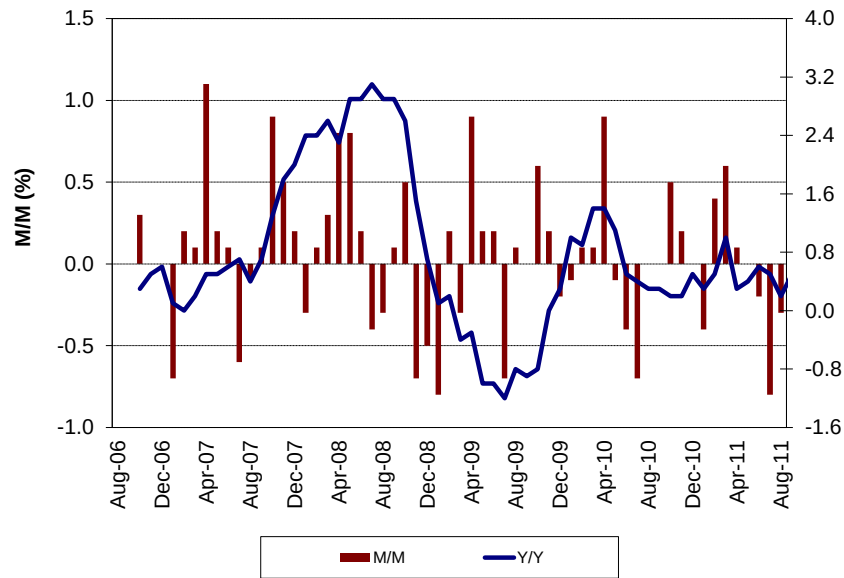
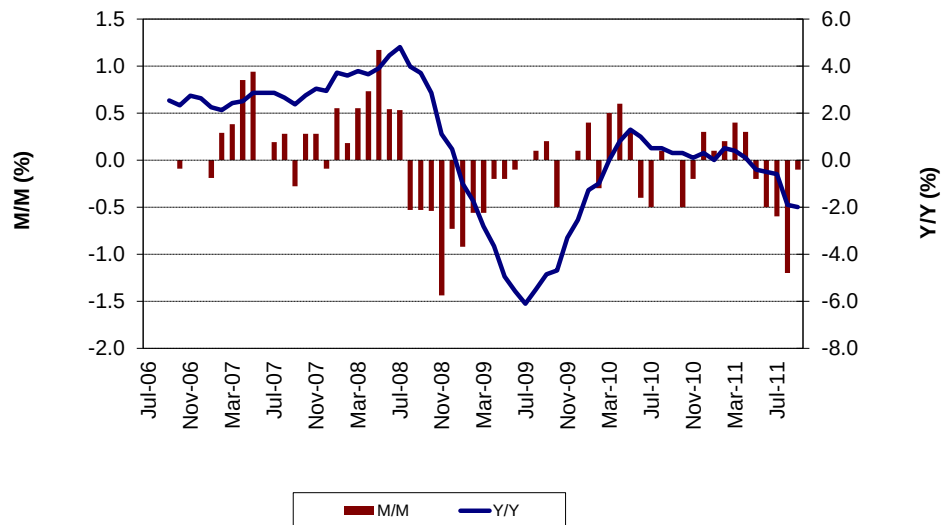
Industrial Production**KOF Swiss Leading Indicator****UBS Consumption Indicator****Real GDP**

GDP: Household Consumption**GDP: Gross Fixed Capital****GDP: Total Imports****GDP: Total Exports**

**Adjusted Real Retail Sales
(6 Mth. Mvg. Avg.)****Consumer Confidence**

**Unemployment Rate (sa)
(% Unemployed)****Unemployment Rate
(% Unemployed)****Employment Level**

Trade Balance
(3 Mths. Mov. Avg.)**Trade Weighted Exchange Rate****Imports****Exports**

CPI**SVME Purchasing Managers' Index****Producer and Import Prices**

3-Month Libor Target Rate