Weekly Economic Chart Book

April 5, 2012

Table of Contents

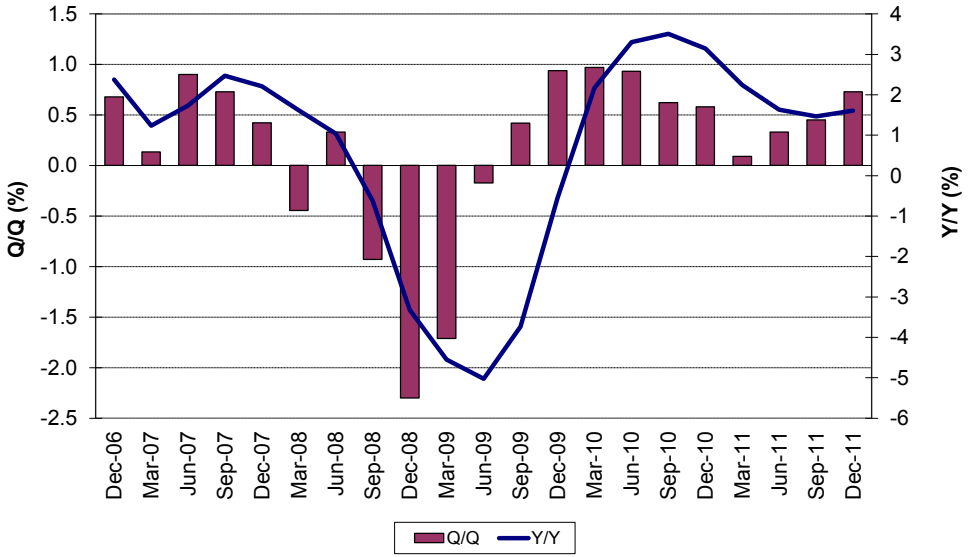
U.S...... 2
Euroland..... 49
Japan..... 82
United Kingdom..... 103
Canada 120
Australia.....133
New Zealand..... 145
China...... 156
Sweden..... 175
Switzerland..... 185

United States	*Japan & UK*	*Europe & Canada*	*Australia & New Zealand*	*China, Sweden & Switzerland*
Michael Pede	***Davin Patton***	***La-Toya Elizee***	***Reginald Perry***	***Evelyn Richards***
mpede@valance.us	*dpatton@valance.us*	*lelizee@valance.us*	*rperry@valance.us*	*erichards@valance.us*

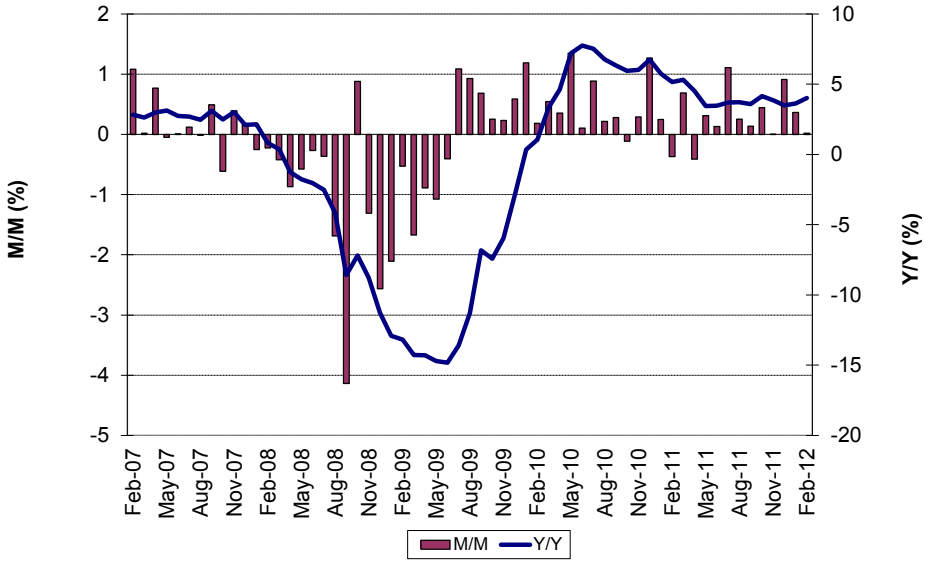
This document is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy the products mentioned in it. No representation is made that any returns will be achieved. Past performance is not necessarily indicative of future results; any information derived herein is not intended to predict future results. This information has been obtained from various sources, including where applicable, entered by the user; we do not represent it as complete or accurate. Users of these calculators are hereby advised that Valance Co., Inc. takes no responsibility for improper, inaccurate or other erroneous assumptions to the extent such data is entered by the user hereof. Opinions expressed herein are subject to change without notice. The securities mentioned in this document may not be eligible for sale in some states or countries, nor suitable for all types of investors.

Output

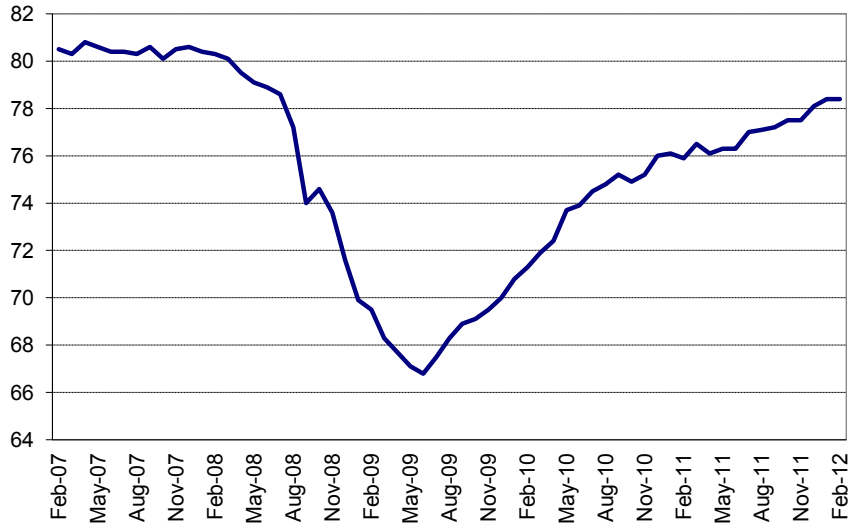
Real GDP



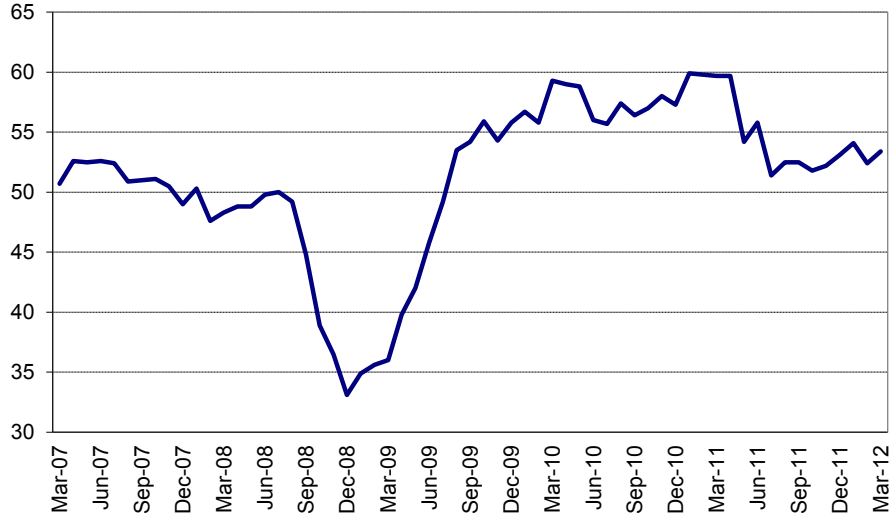
Industrial Production



Capacity Utilization (%)

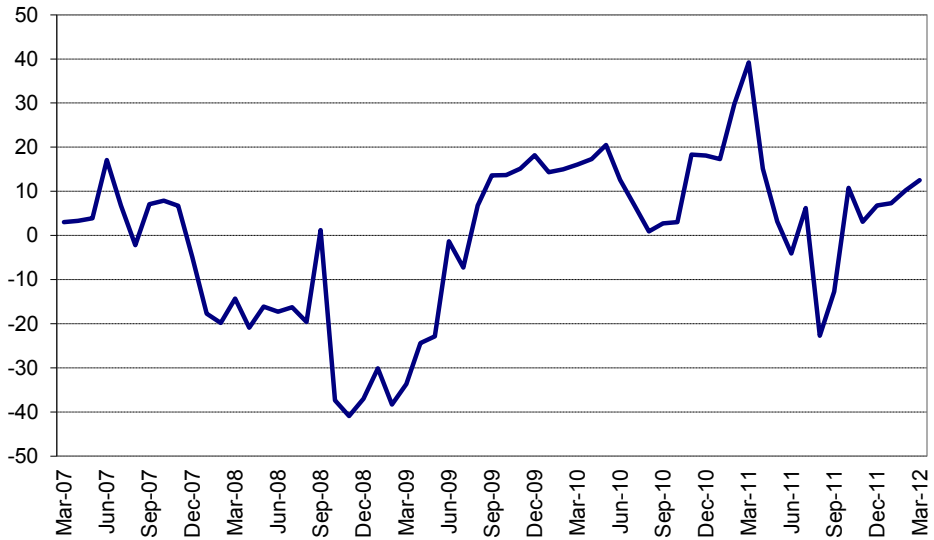


ISM Manufacturing

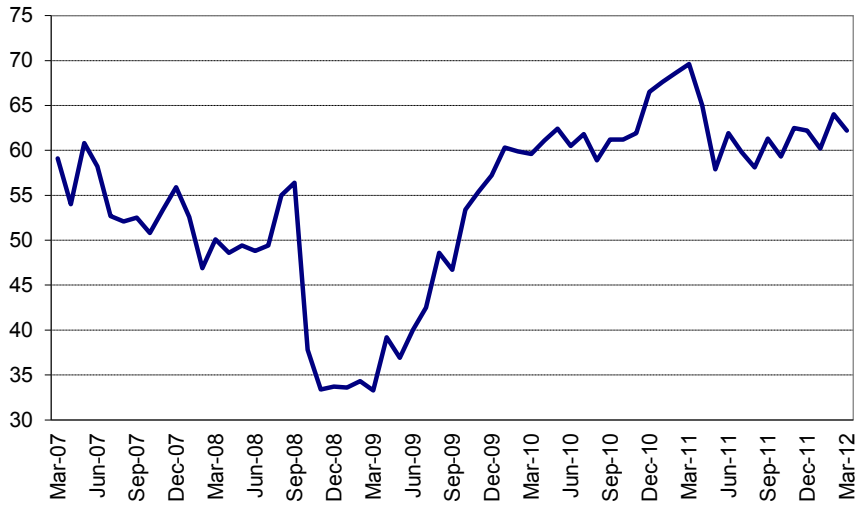


Output

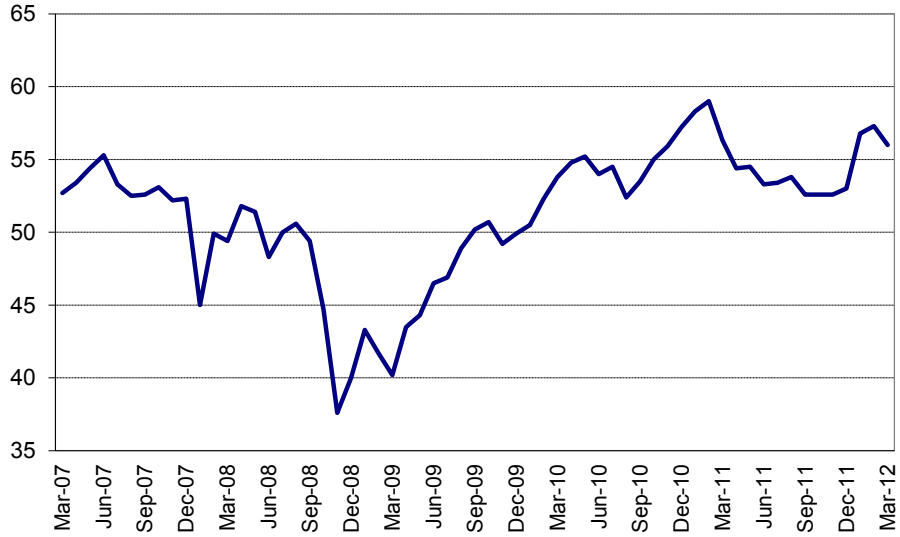
Philly Fed Index



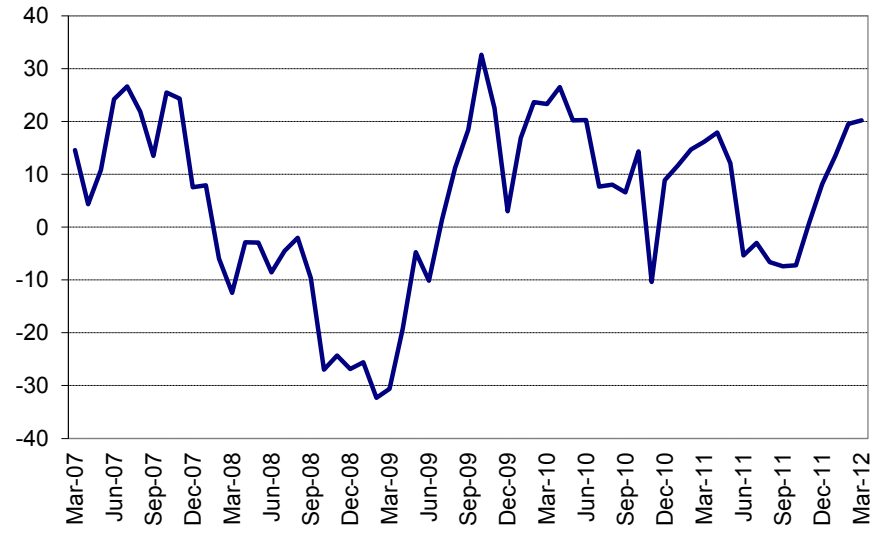
Chicago PMI



ISM Non-Manufacturing

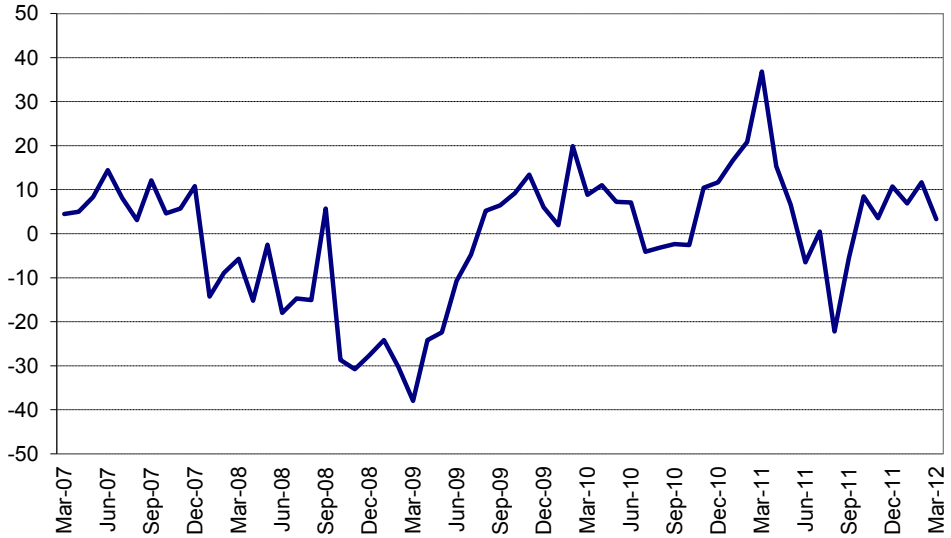


Empire Manufacturing Index

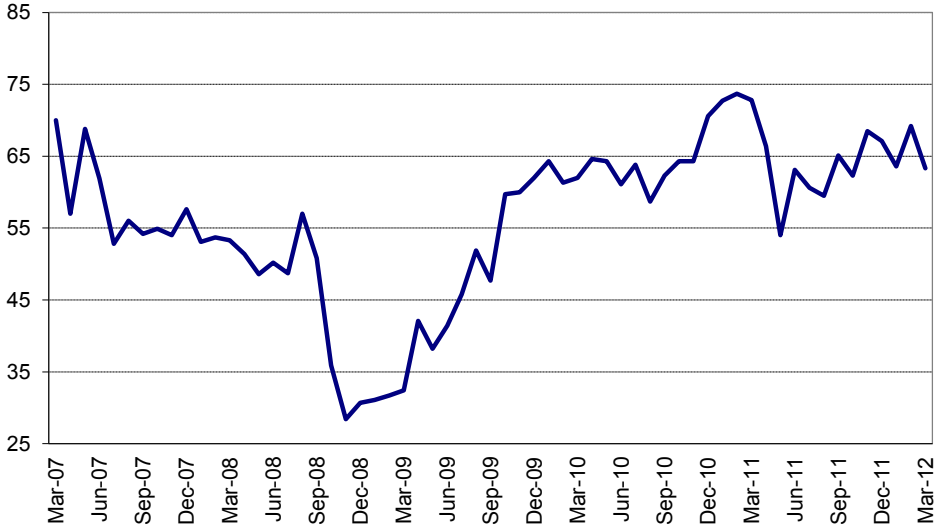


Output

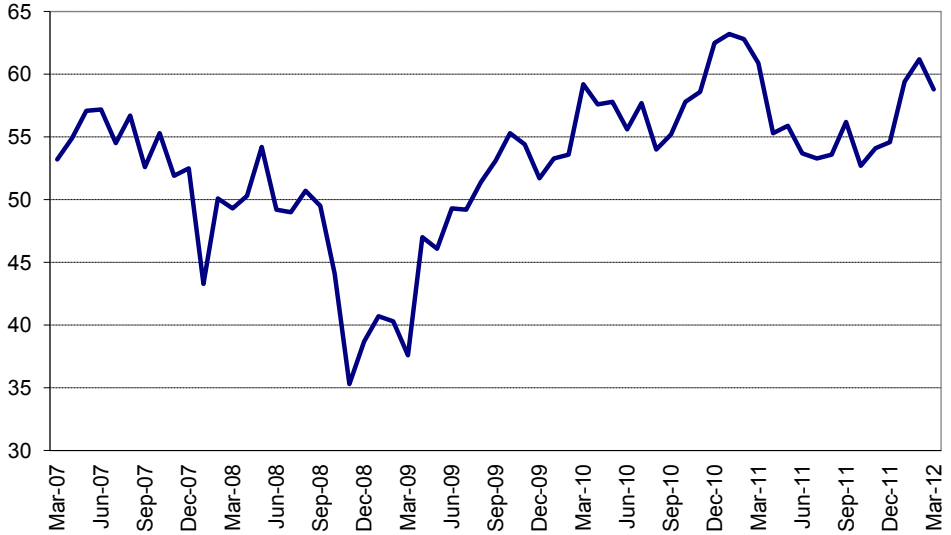
Philly Fed Index Orders



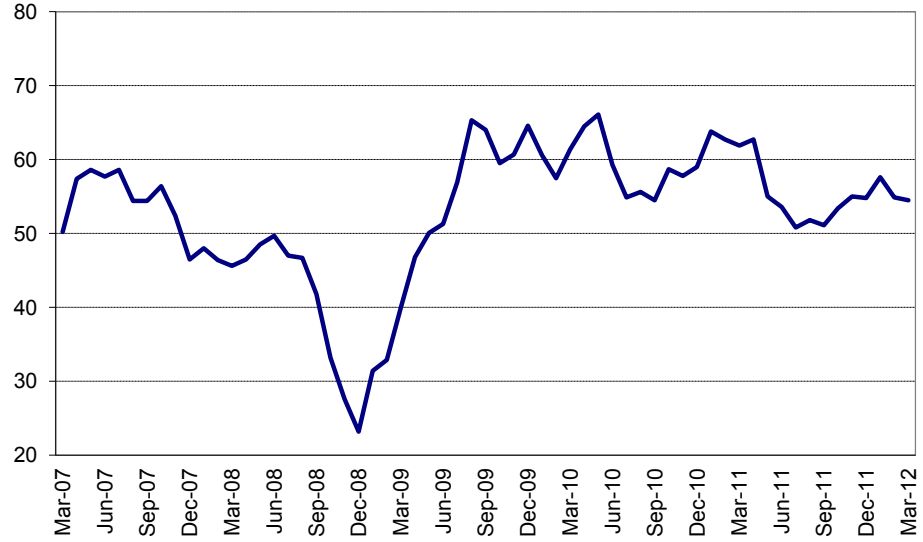
Chicago PMI Orders



ISM Non-Manufacturing Orders

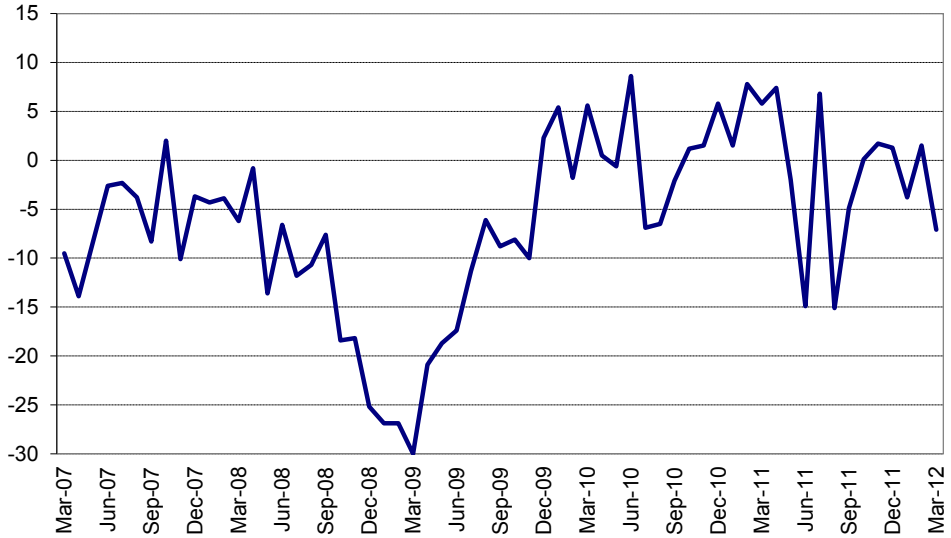


ISM Manufacturing Orders

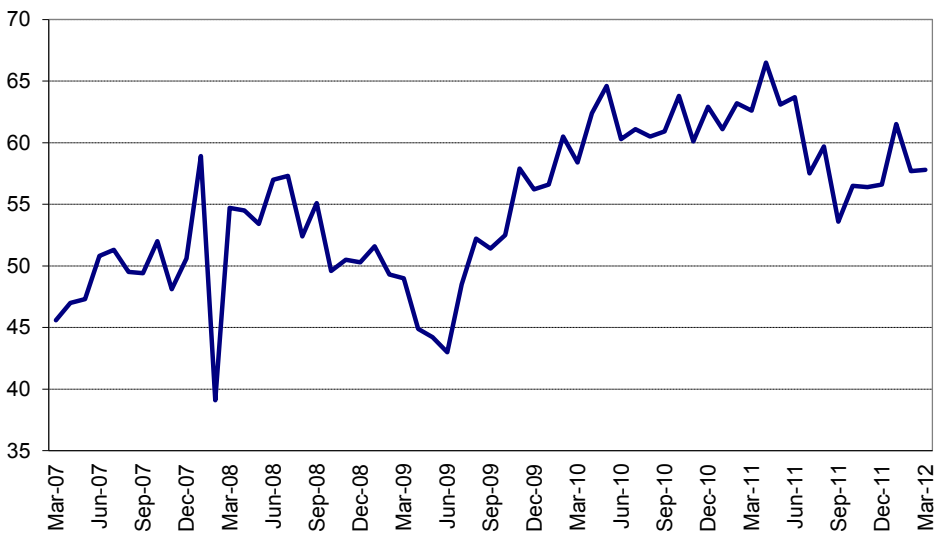


Output

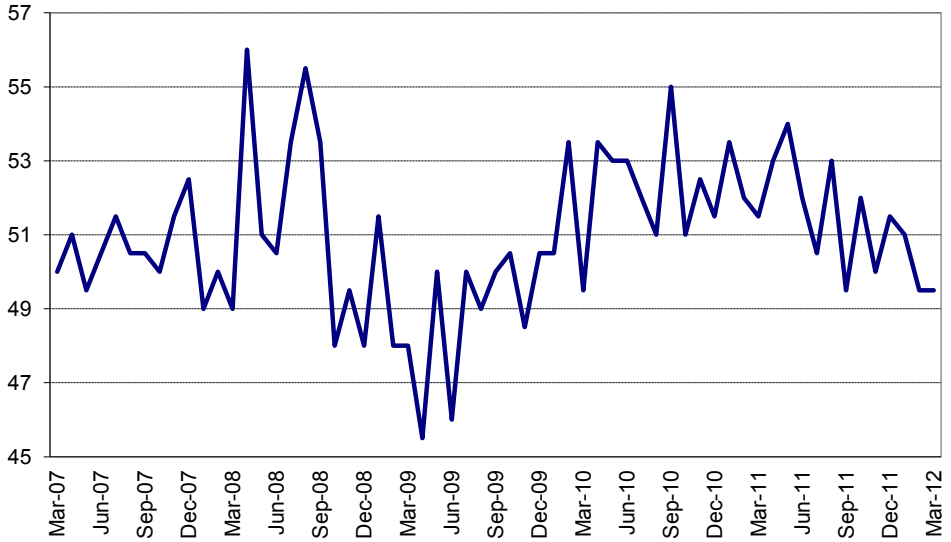
Philly Fed Index Deliveries



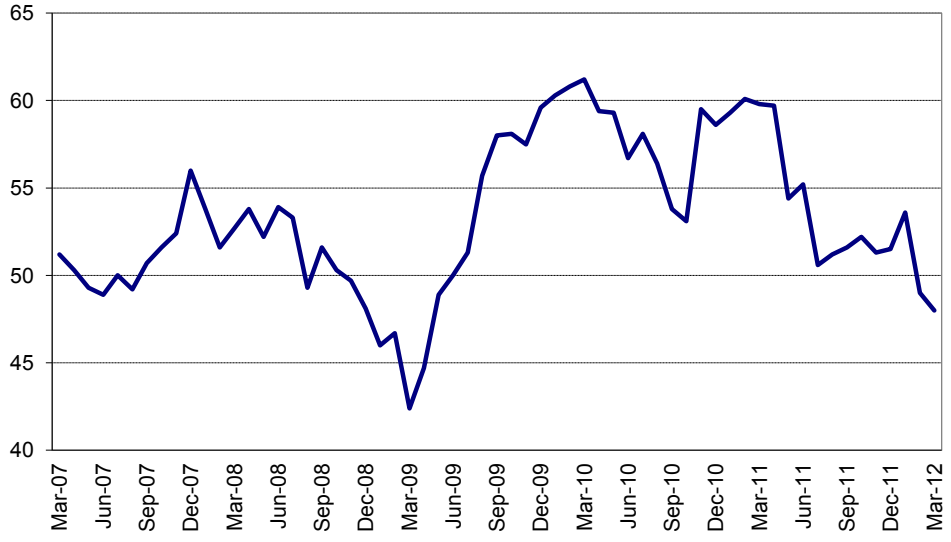
Chicago PMI Deliveries



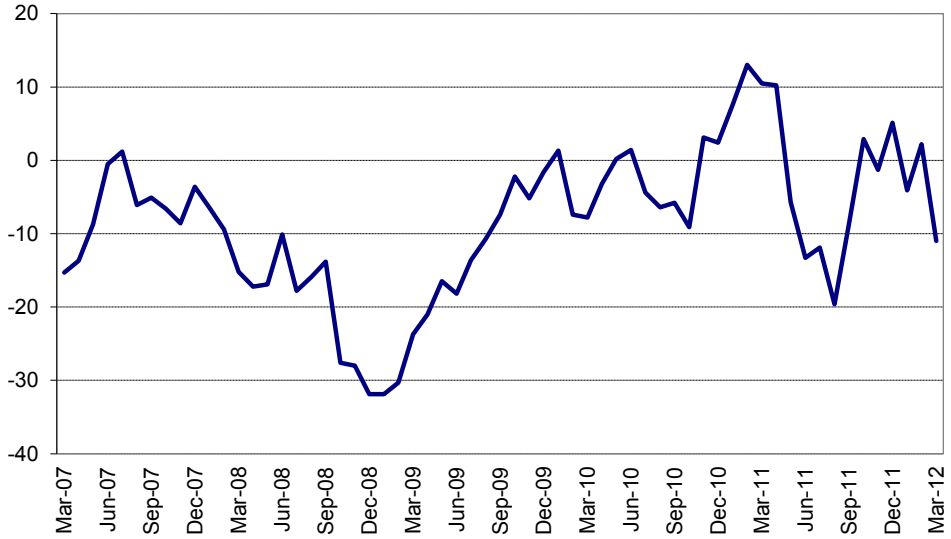
ISM Non-Manufacturing Deliveries



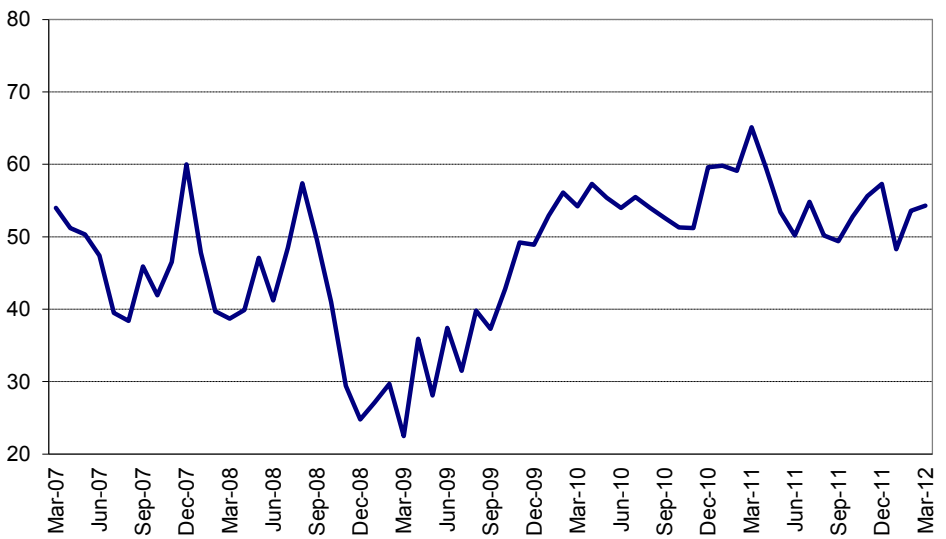
ISM Manufacturing Deliveries



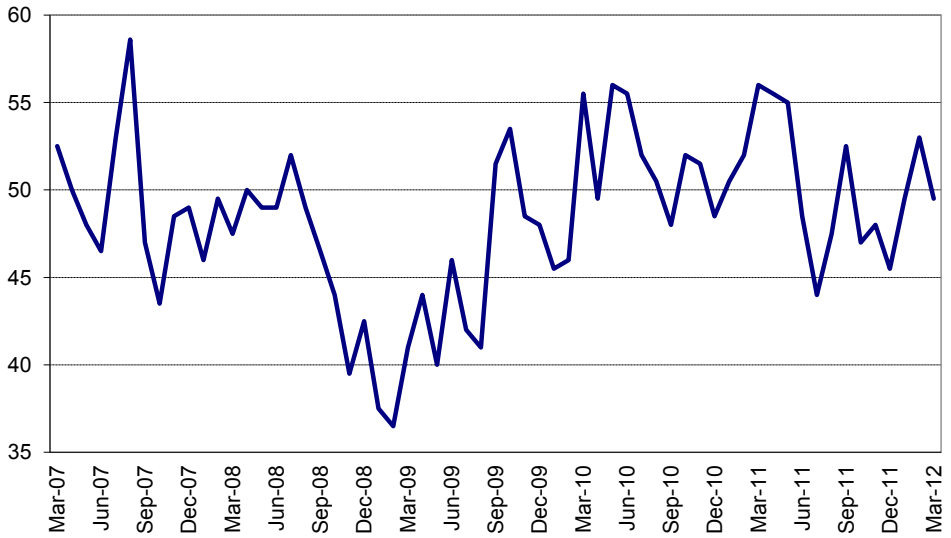
Philly Fed Index Backlog



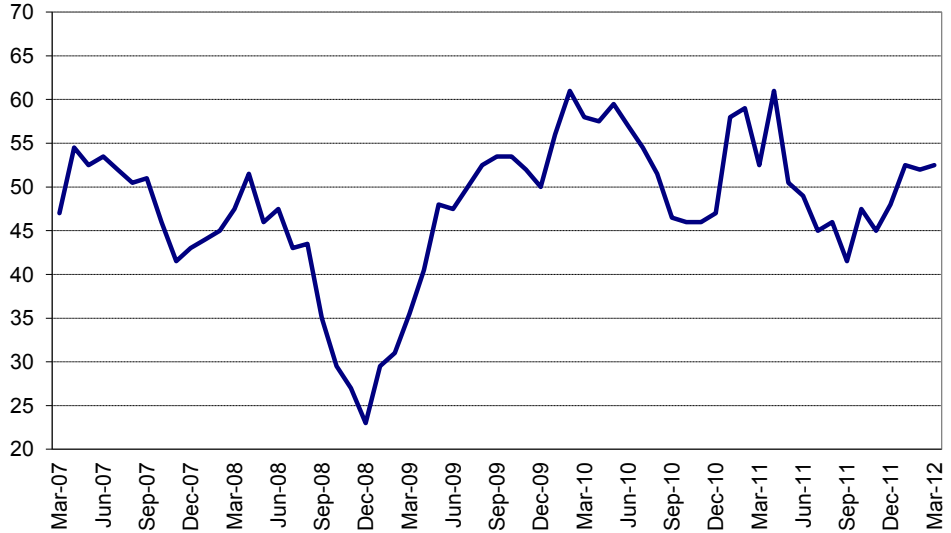
Chicago PMI Backlog



ISM Non-Manufacturing Backlog

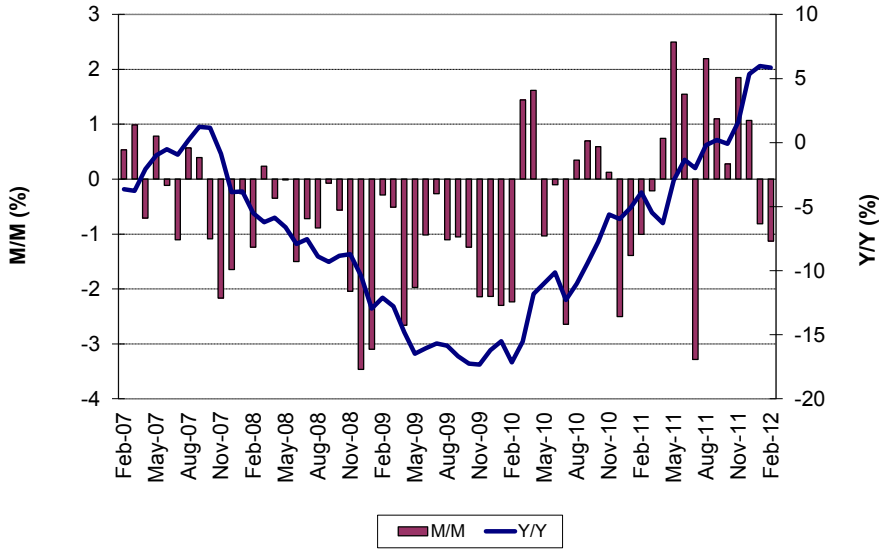


ISM Manufacturing Backlog

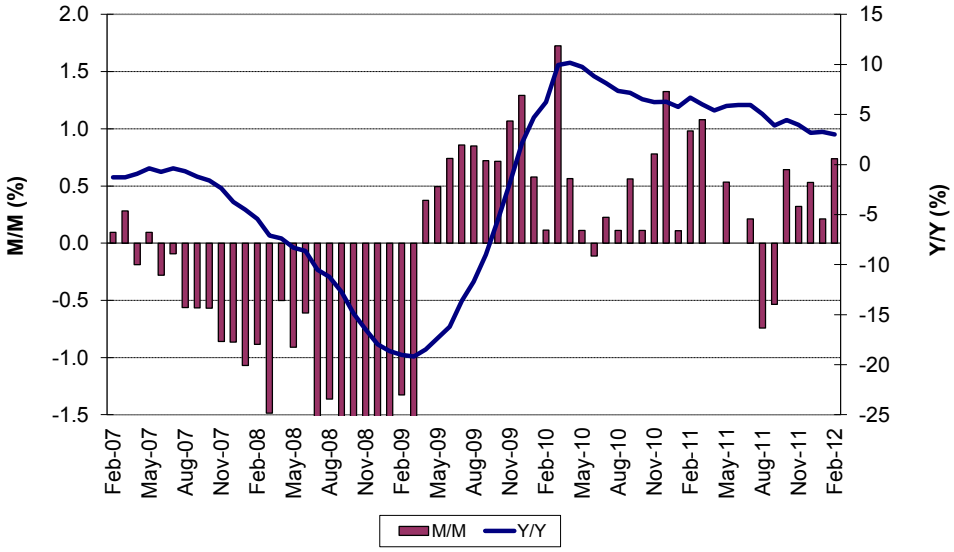


Output

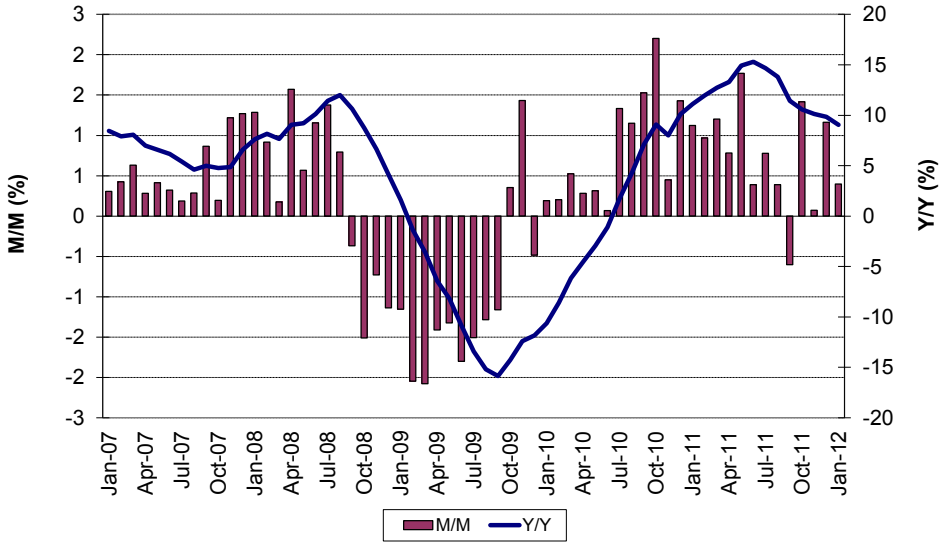
Construction Spending



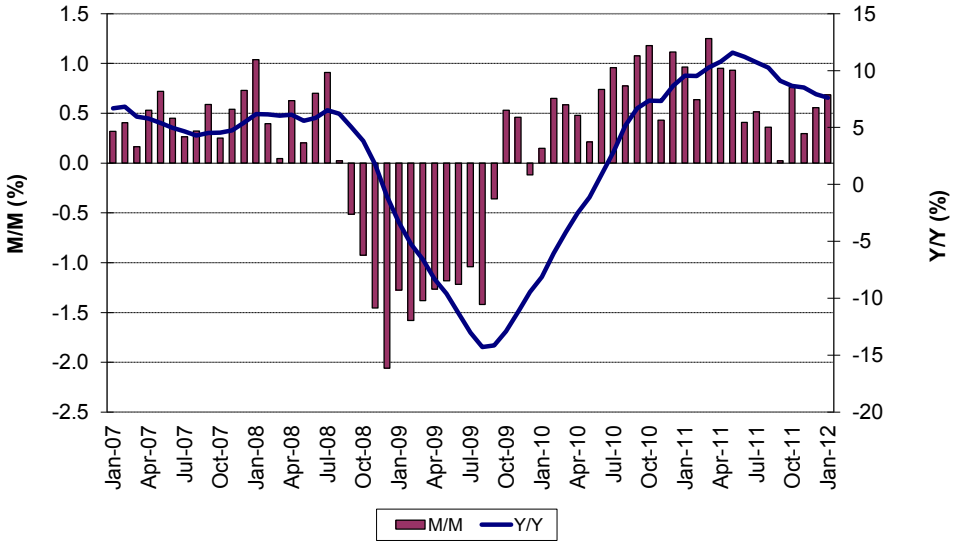
Leading Indicators



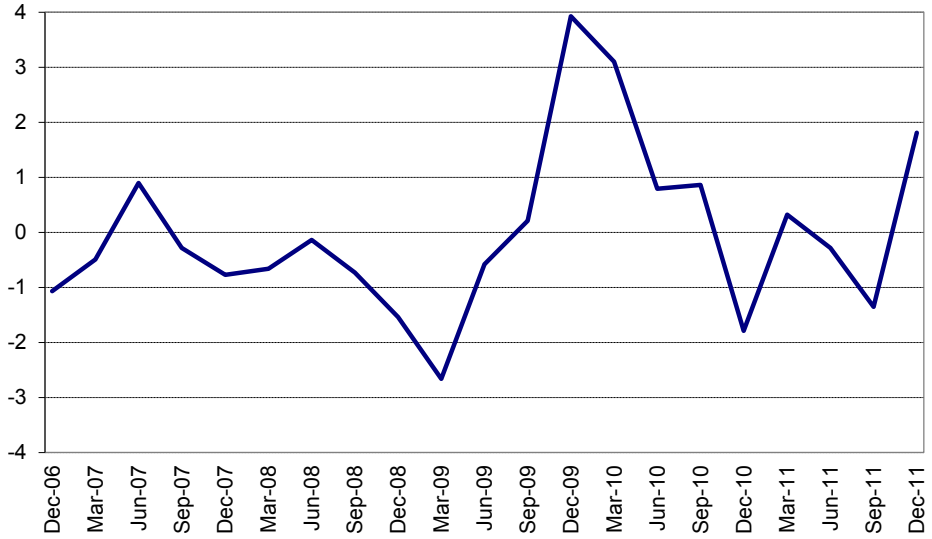
Wholesale Inventories



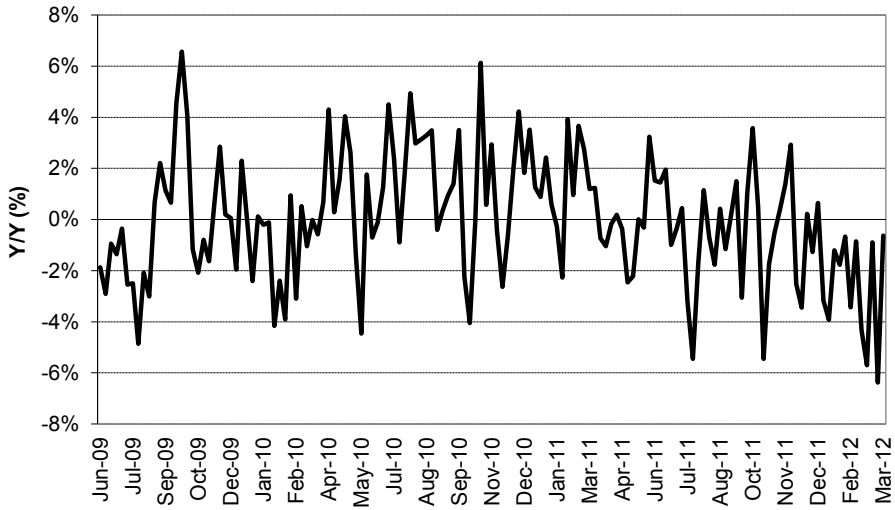
Business Inventories



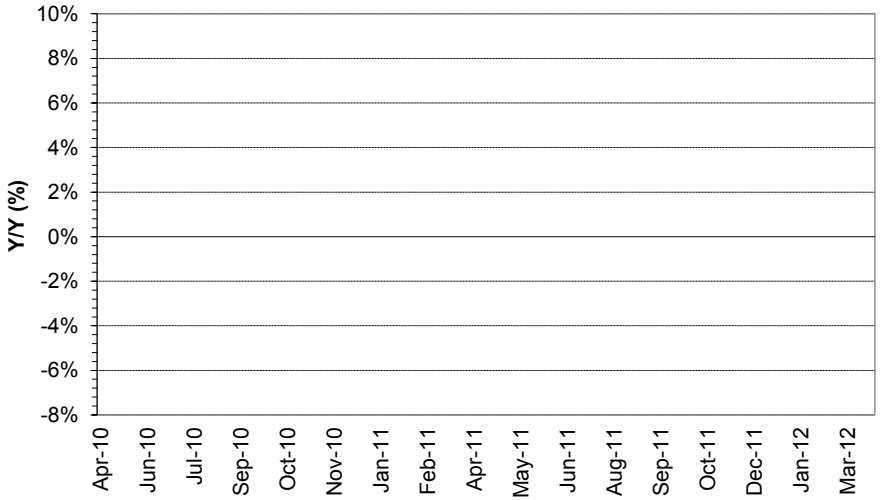
Inventory Real GDP Growth Contribution (%)



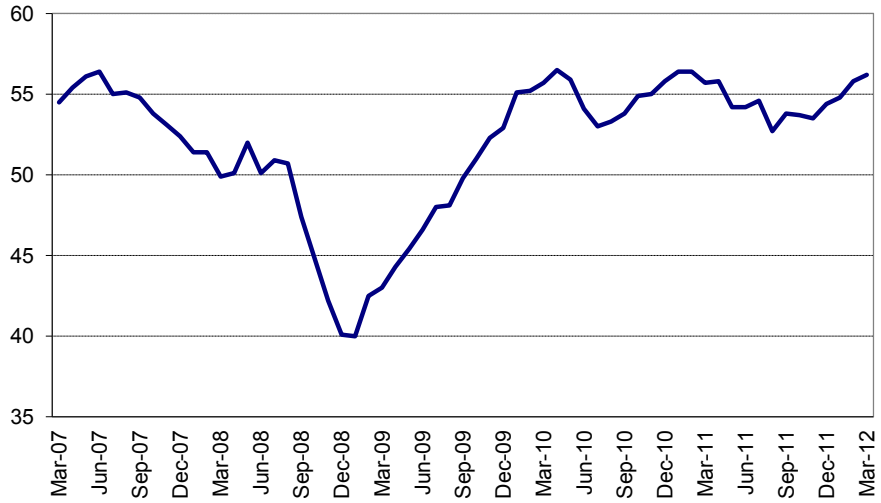
Gasoline Demand



Gasoline Demand (Growth Over 2 yrs Ago)

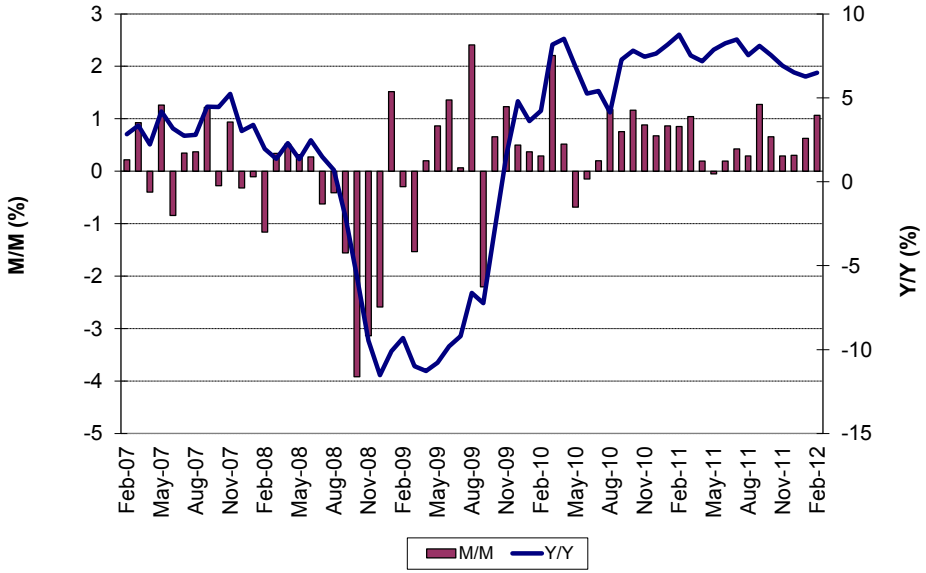


Credit Managers Index

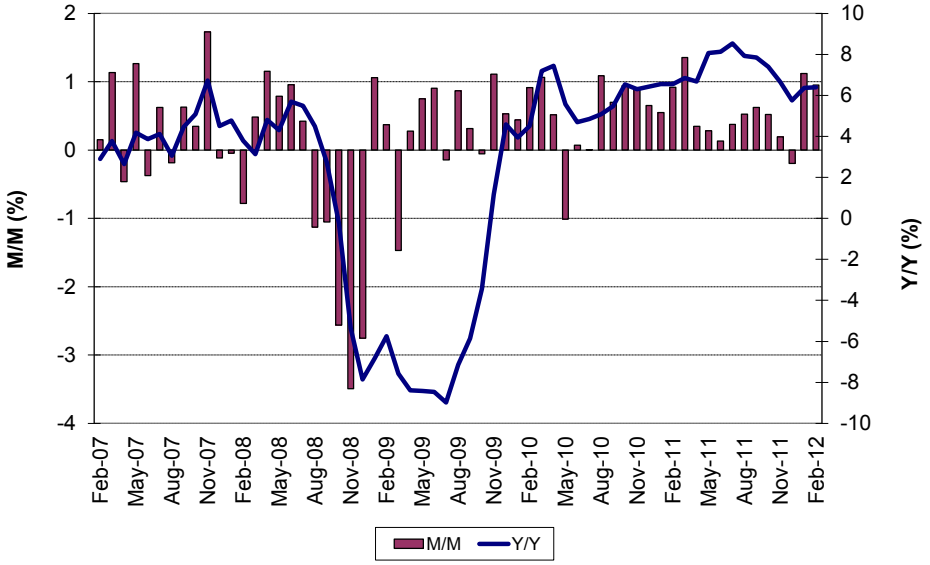


Retail

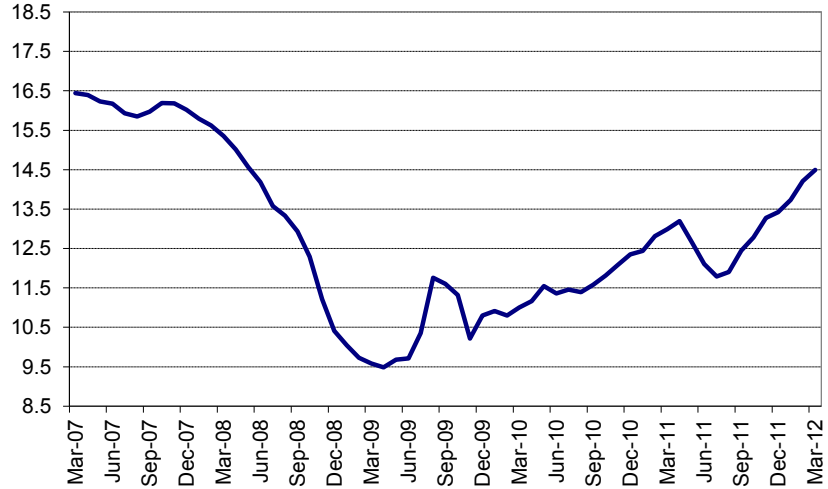
Retail Sales



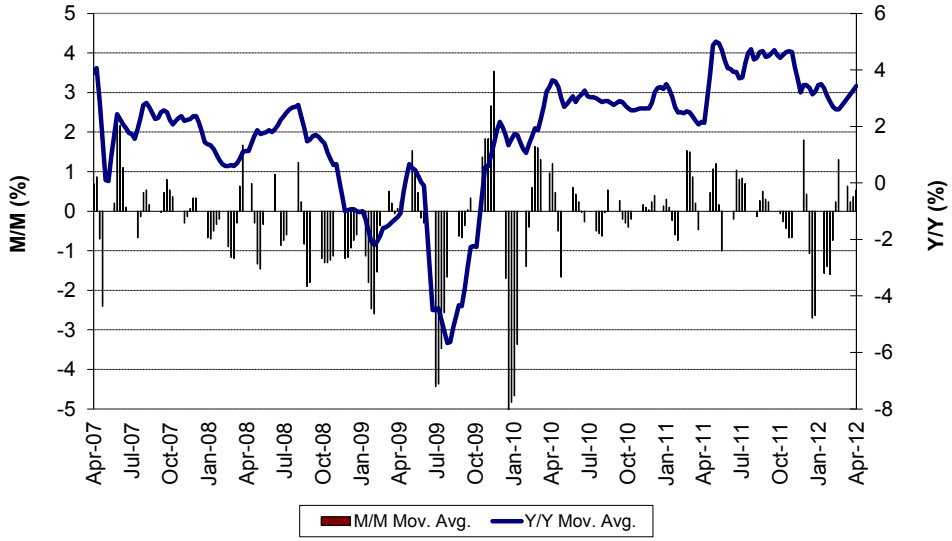
Retail Sales ex. Autos



Total Vehicle Sales SAAR (3 mth. mvg. avg)



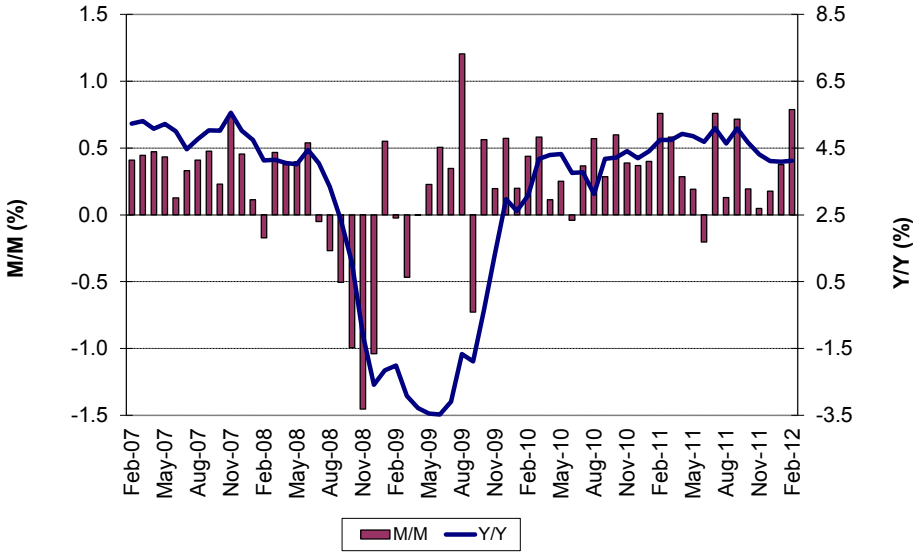
Redbook Retail Sales Growth



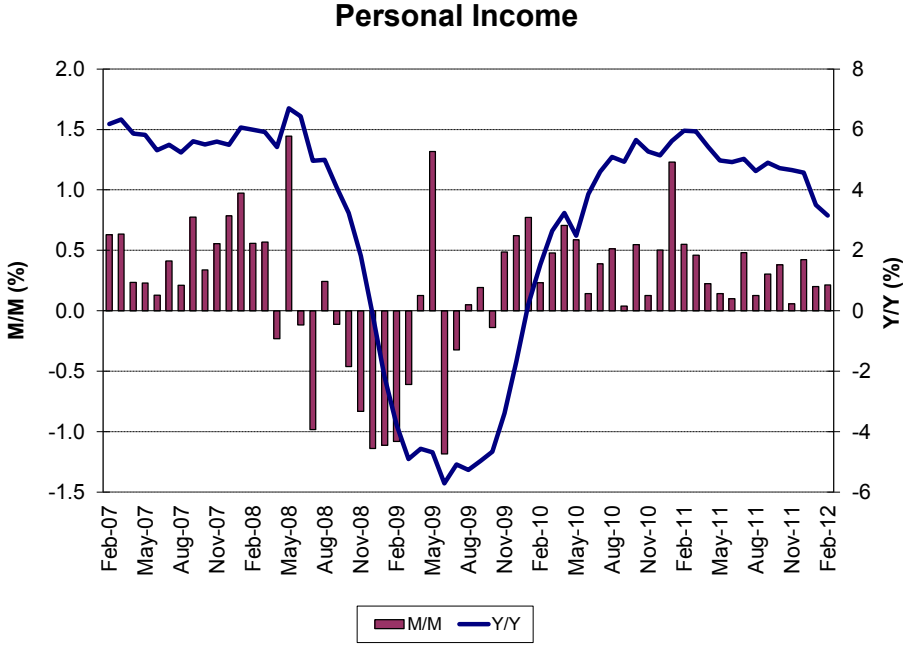
Retail

Date

Personal Spending

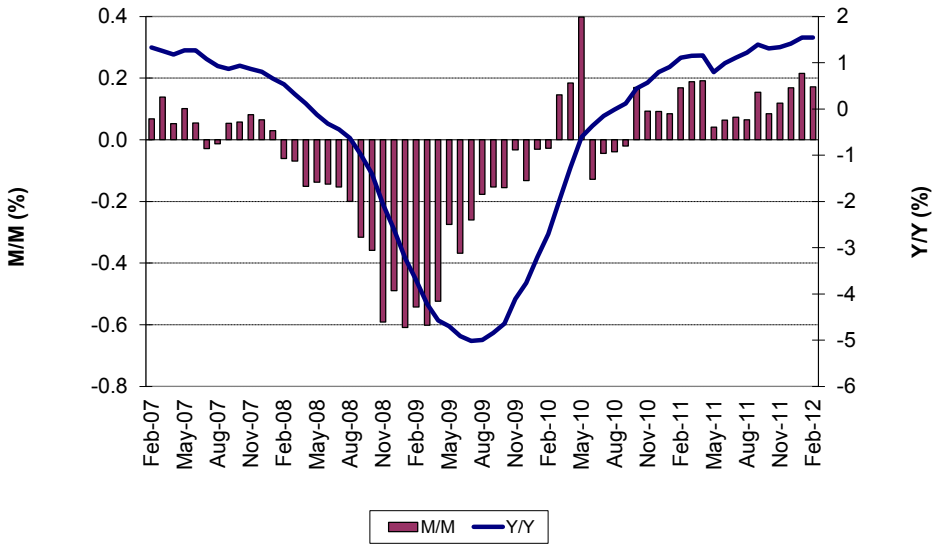


Personal Income

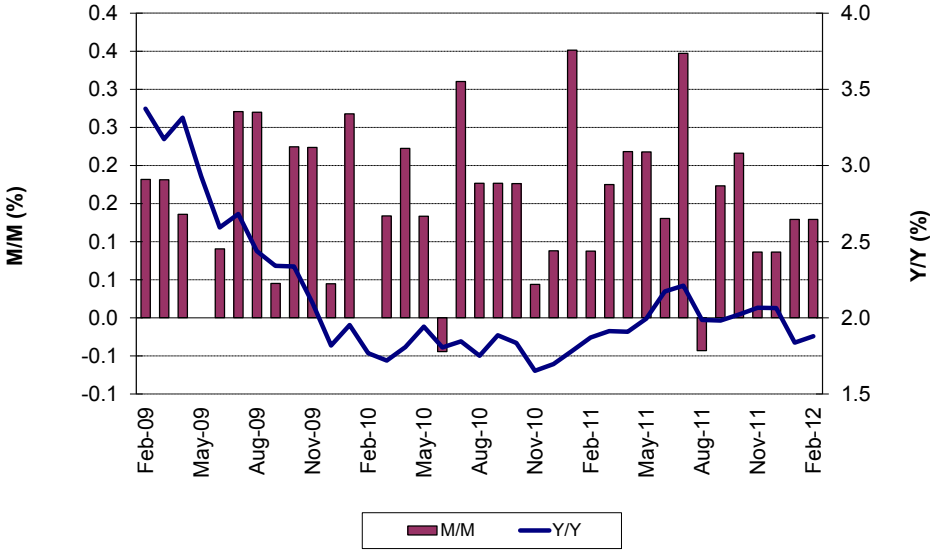


Labor

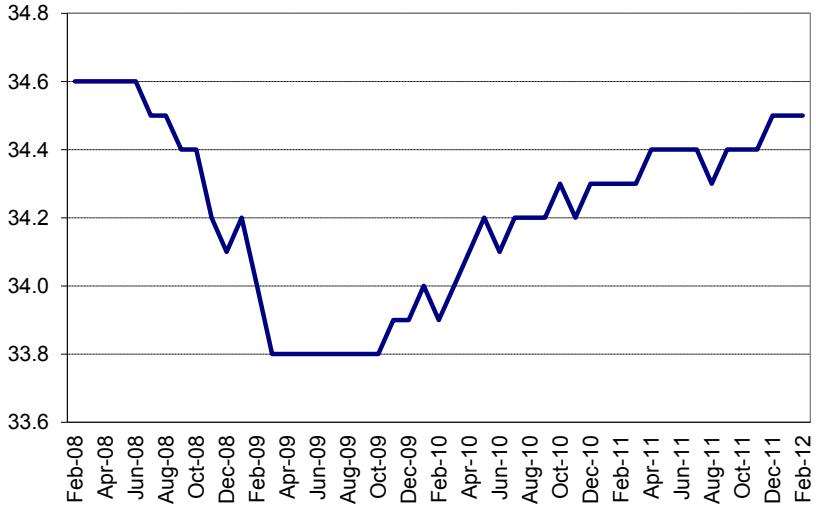
Non-farm Payrolls



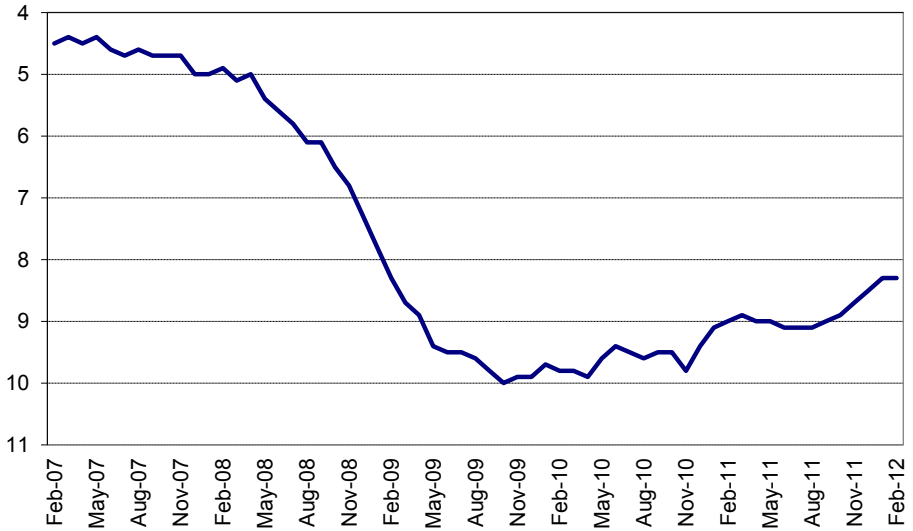
Average Hourly Earnings



Average Weekly Hours

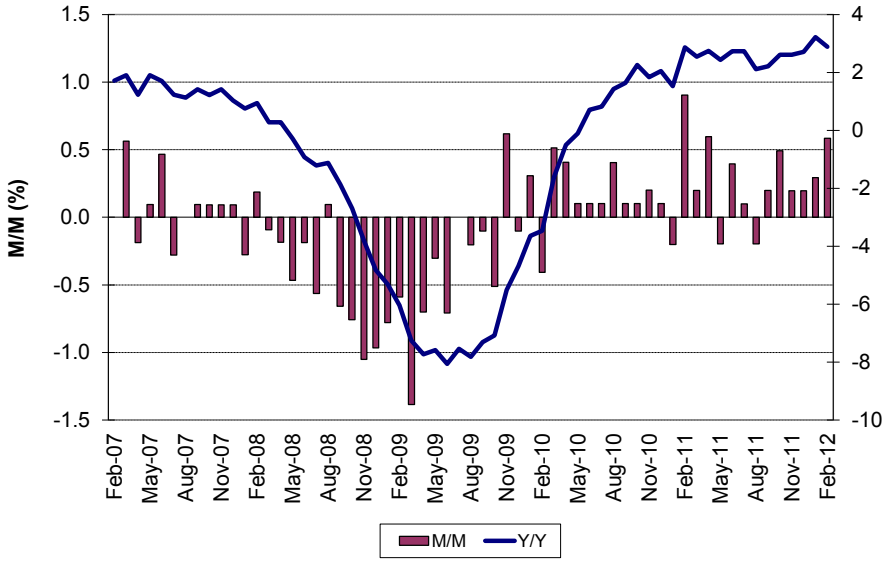


Unemployment Rate (%)

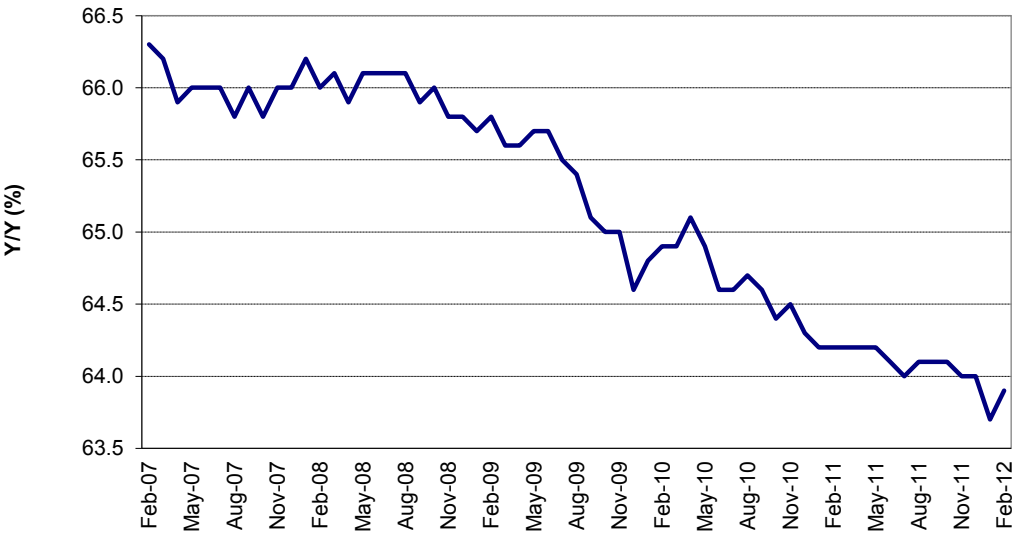


Labor

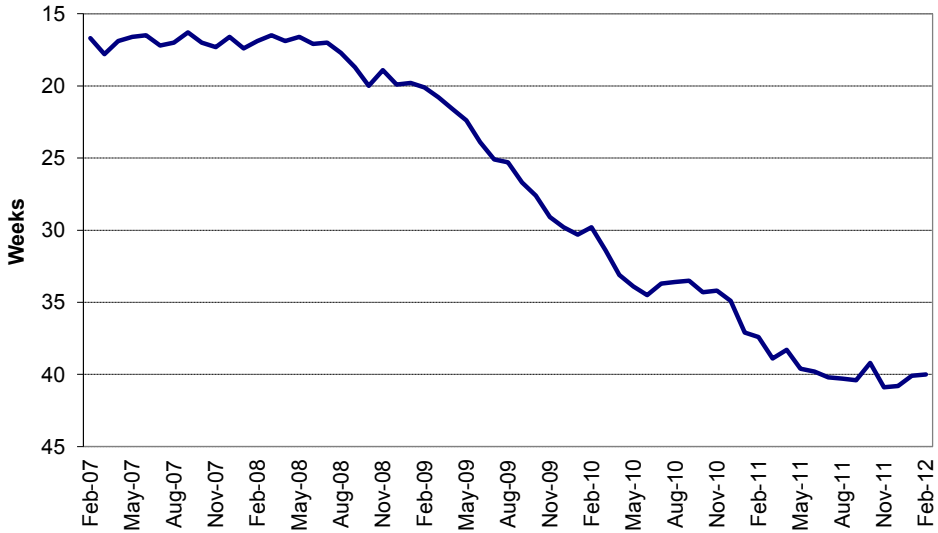
Total Hours Worked



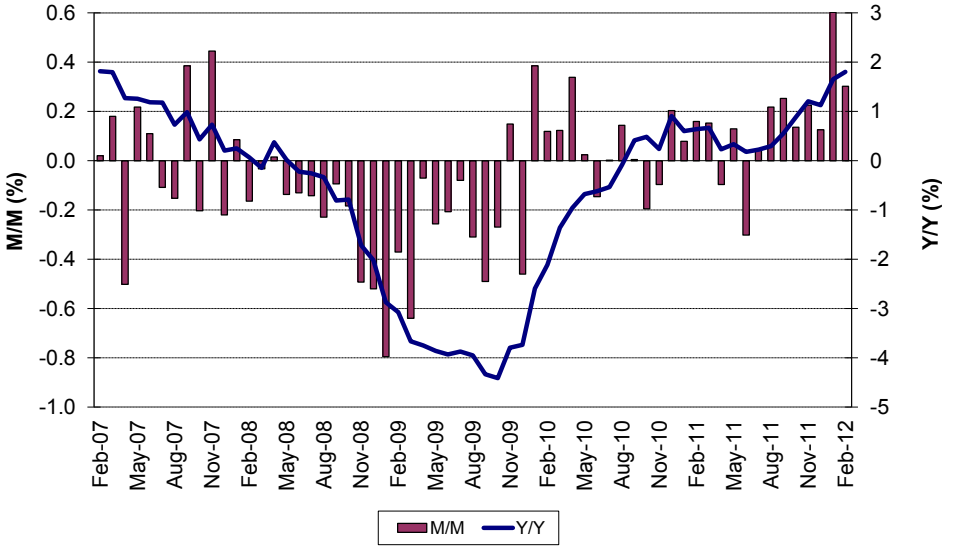
Labor Partcipation Rate (%)



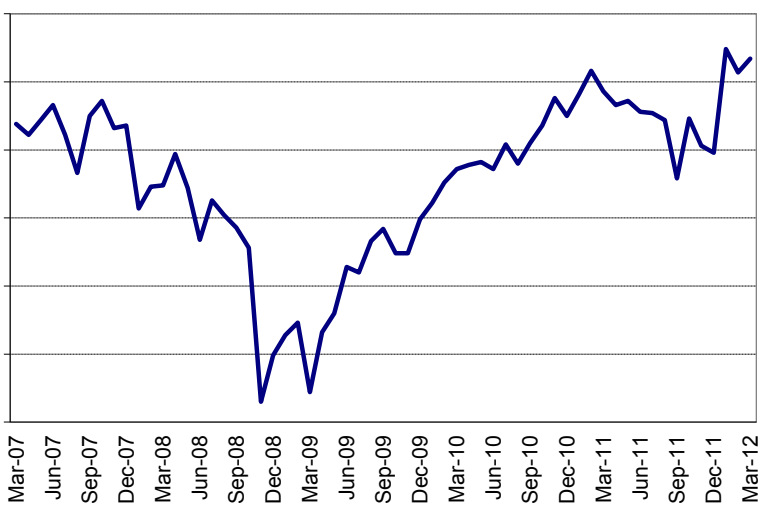
Duration of Unemployment



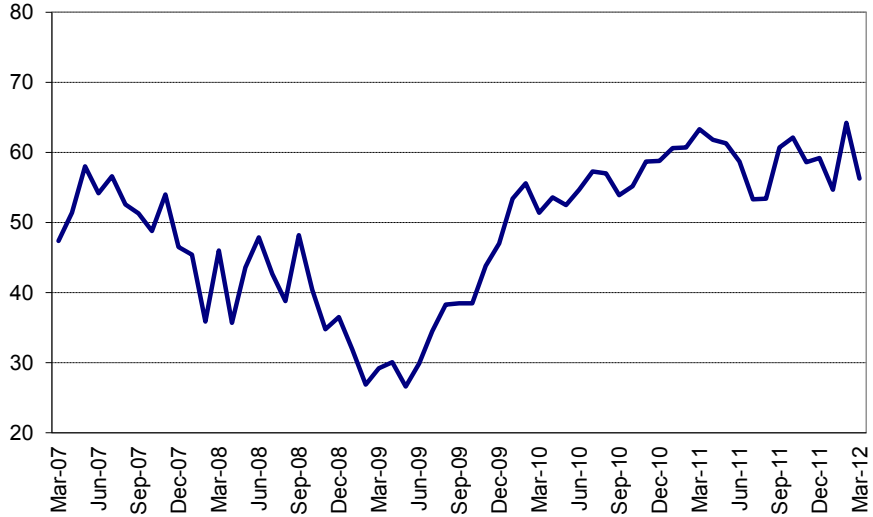
Household Job Growth



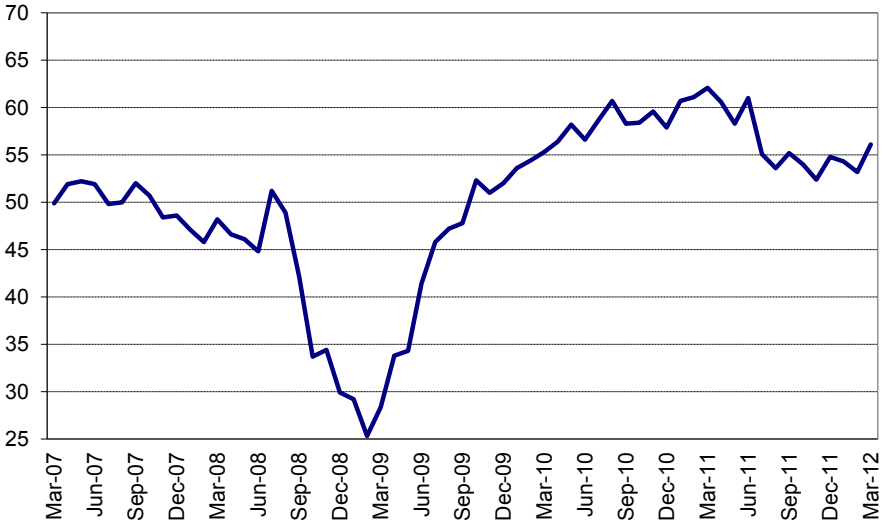
ISM Non-Manufacturing Employment



Chicago Employment

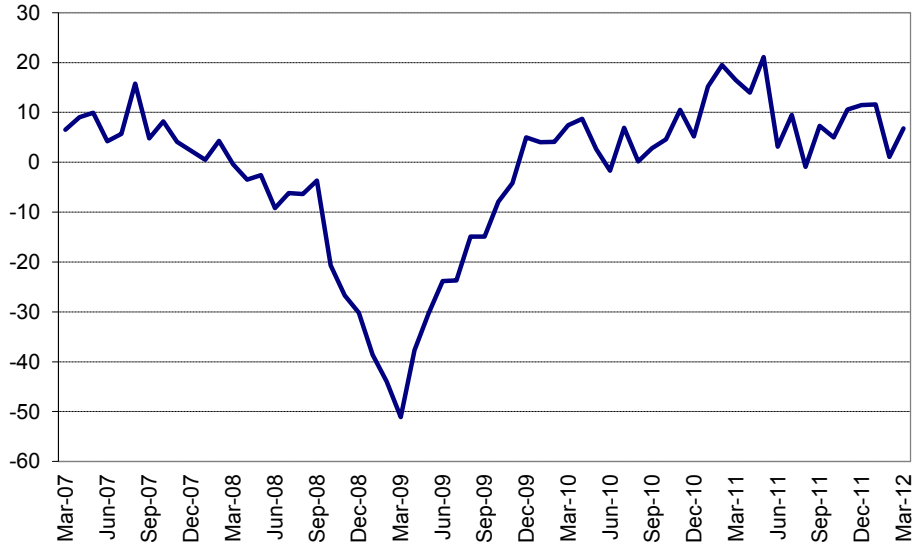


ISM Manufacturing Employment

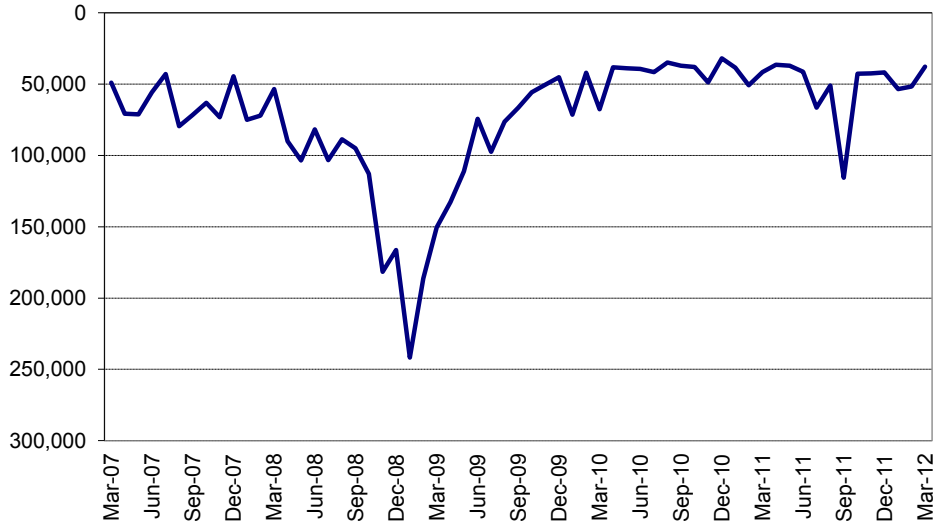


Labor

Philly Fed Employment

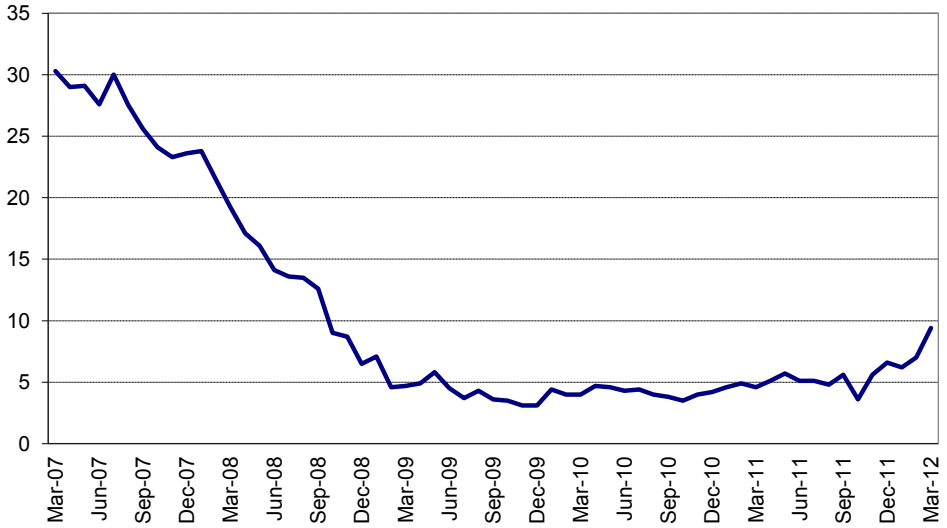


Challenger Layoffs



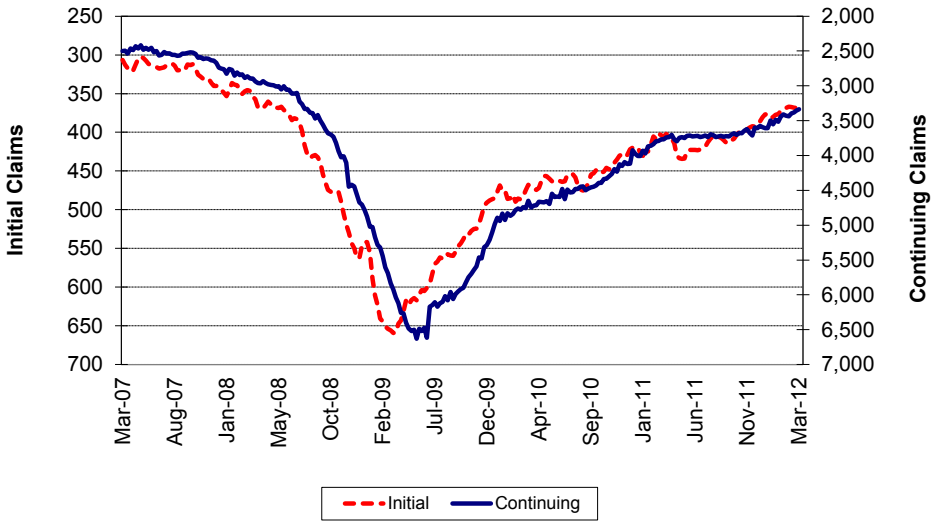
Conference Board Jobs Hard to Find

Conference Board Jobs Plentiful



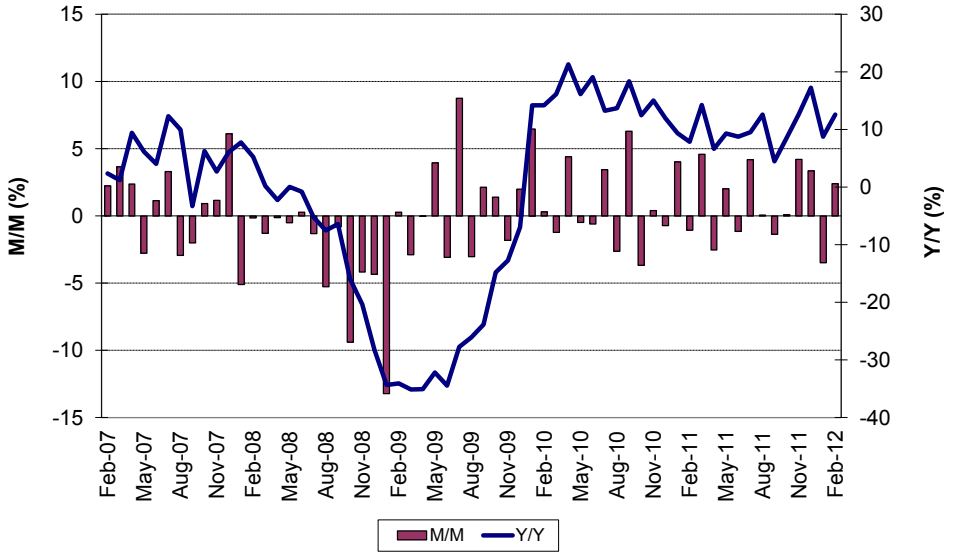
Labor

Initial & Continuing Claims (4 wk. mvg. avg.)

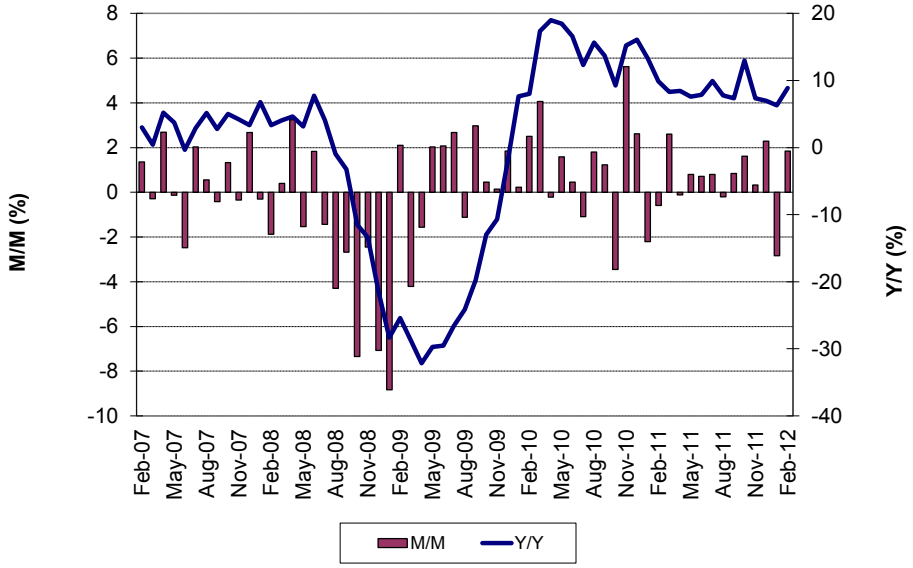


Business

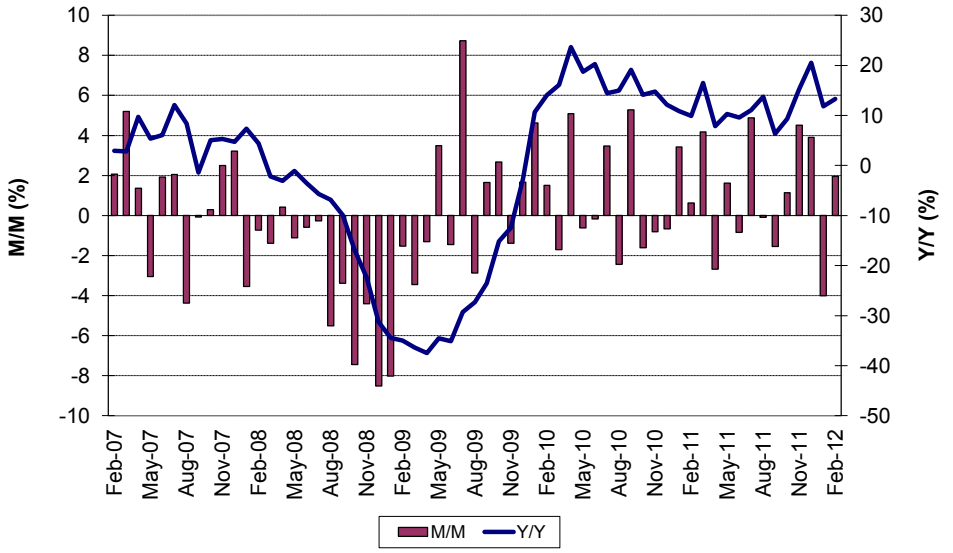
Durable Goods Orders



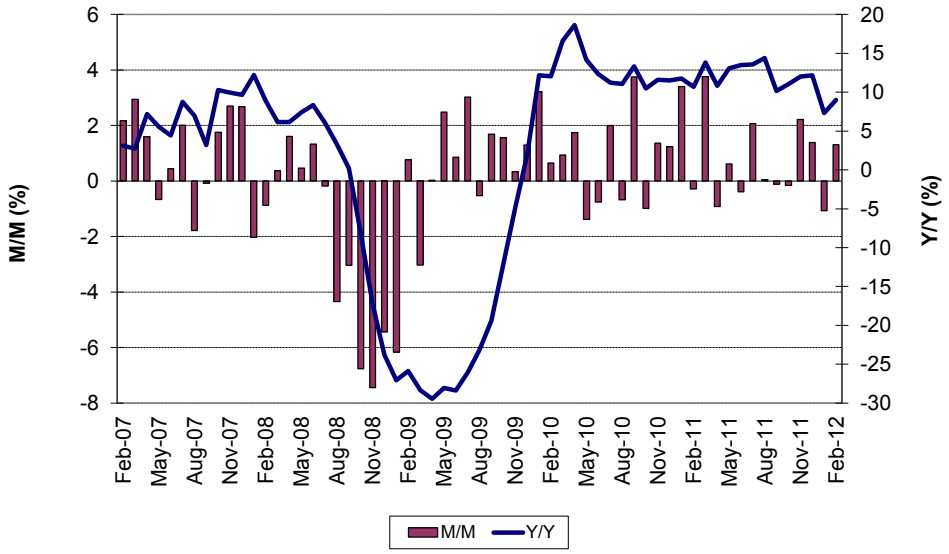
Durable Goods Orders (ex. Transportation)



Durable Goods Orders (ex. Defense)

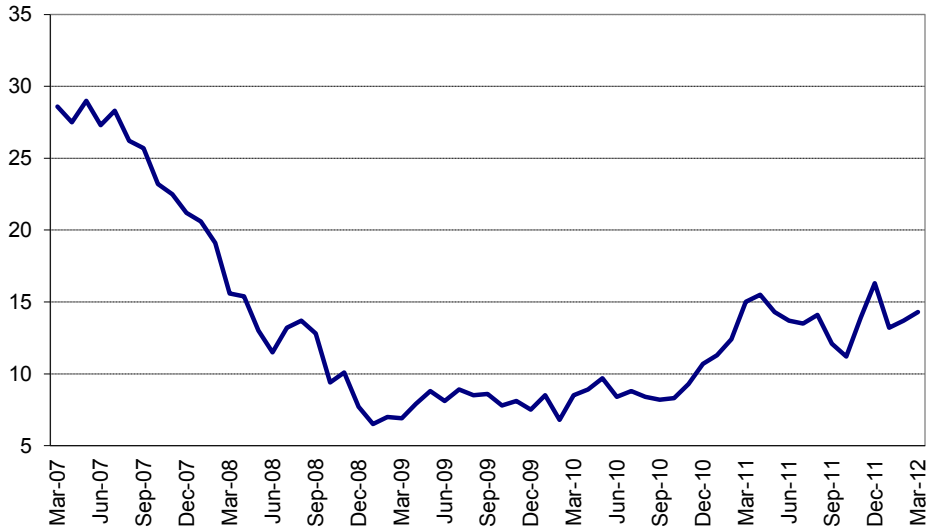


Factory Orders



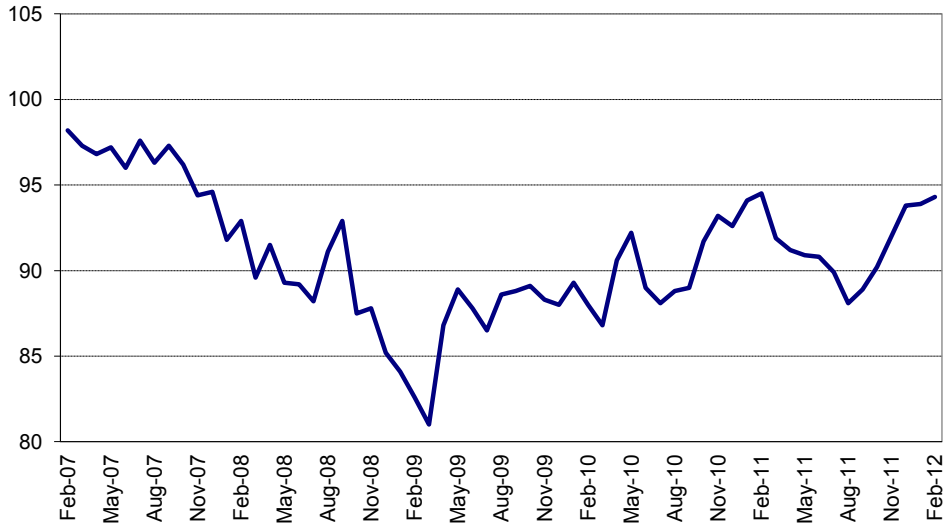
Business

Conf. Board Business Conditions Good



Conf. Board Business Conditions Bad

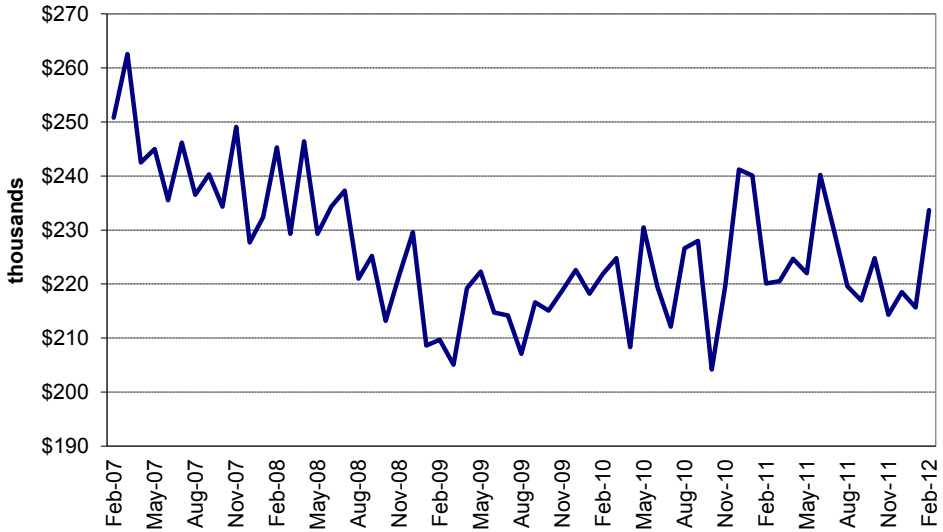
Small Business Optimism



Housing

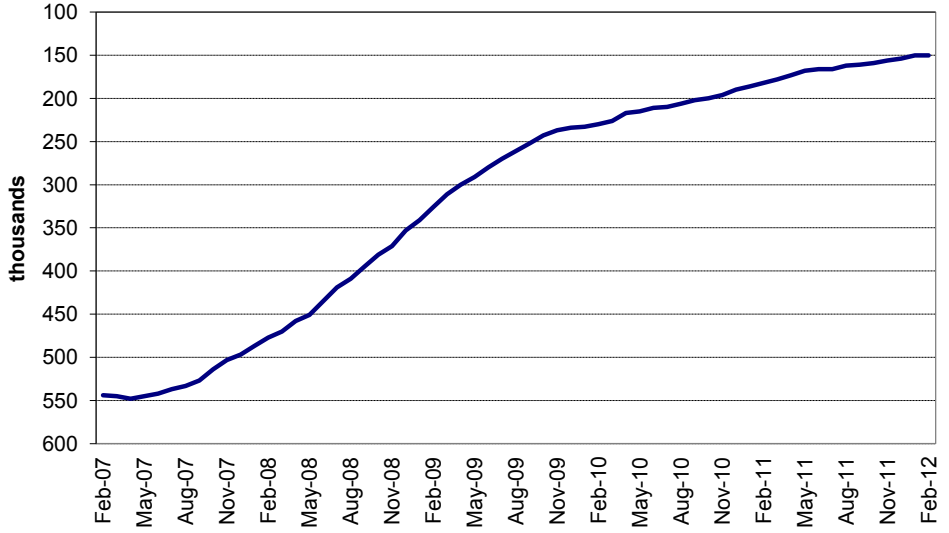
New Home Sales

New Home Sales Median Prices



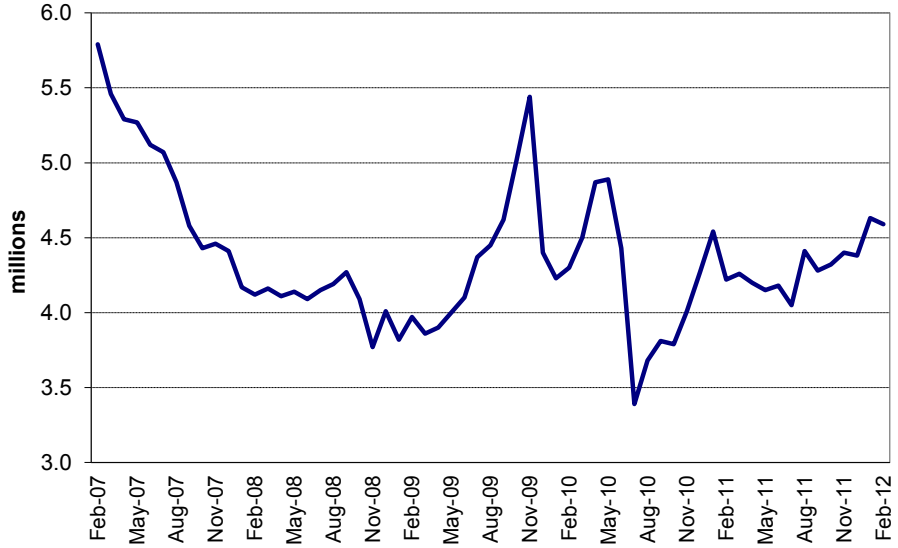
New Homes Months of Supply

New Homes Supply (Actual Units)



Housing

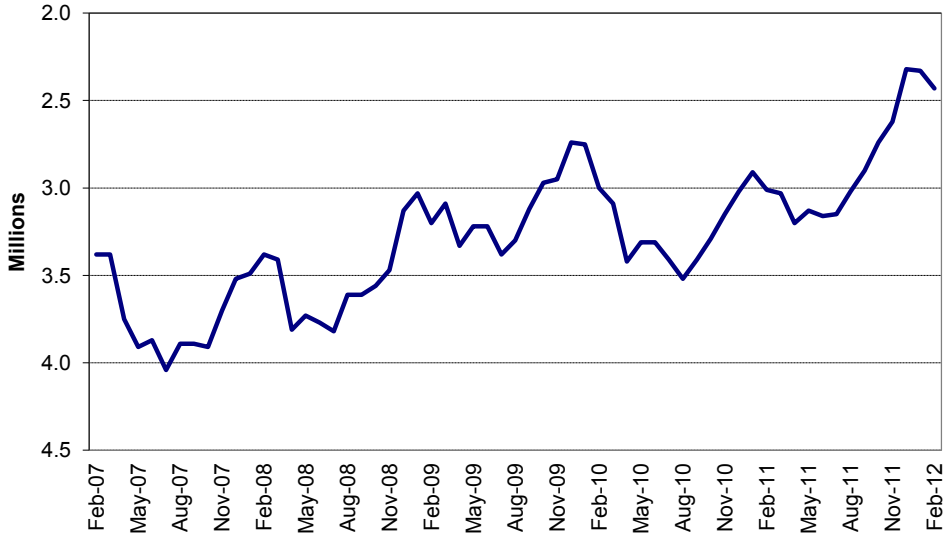
Existing Home Sales



Existing Home Sales Median Prices

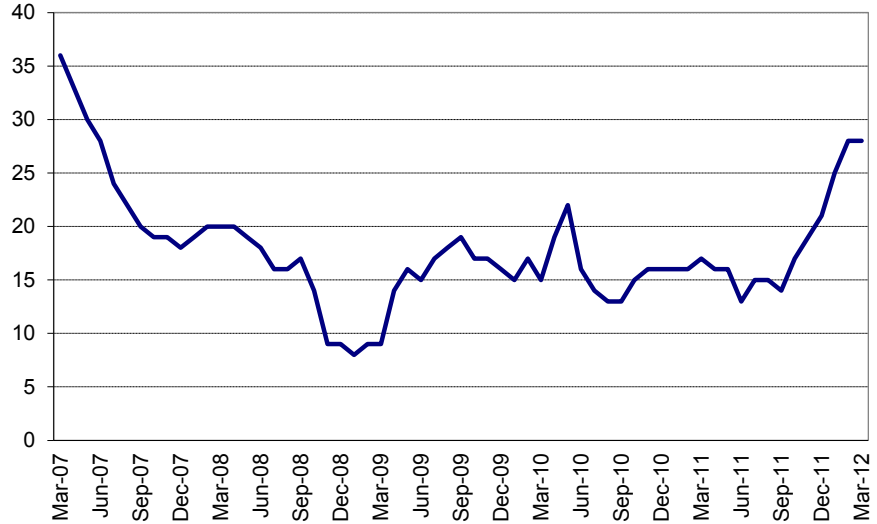
Existing Homes Months of Supply

Existing Homes Supply (Actual Units)

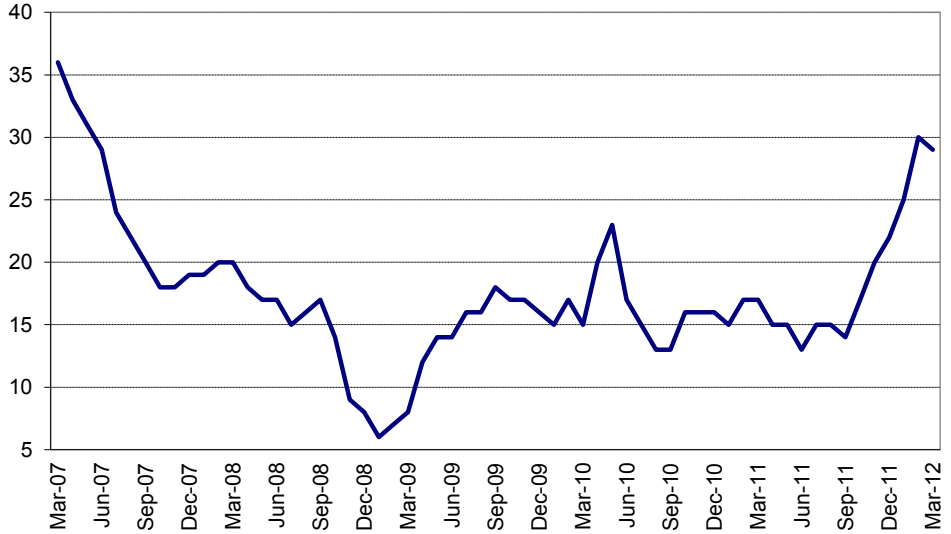


Housing

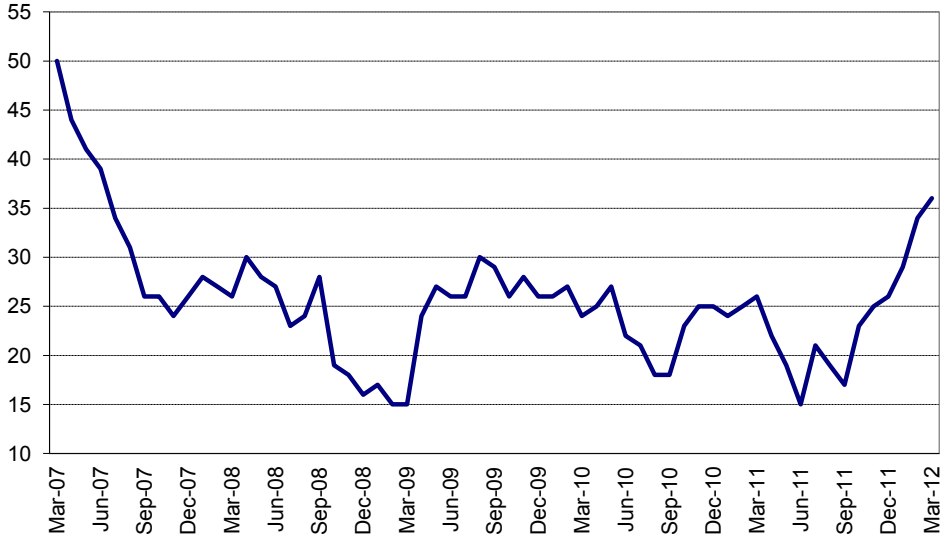
NAHB Housing Index



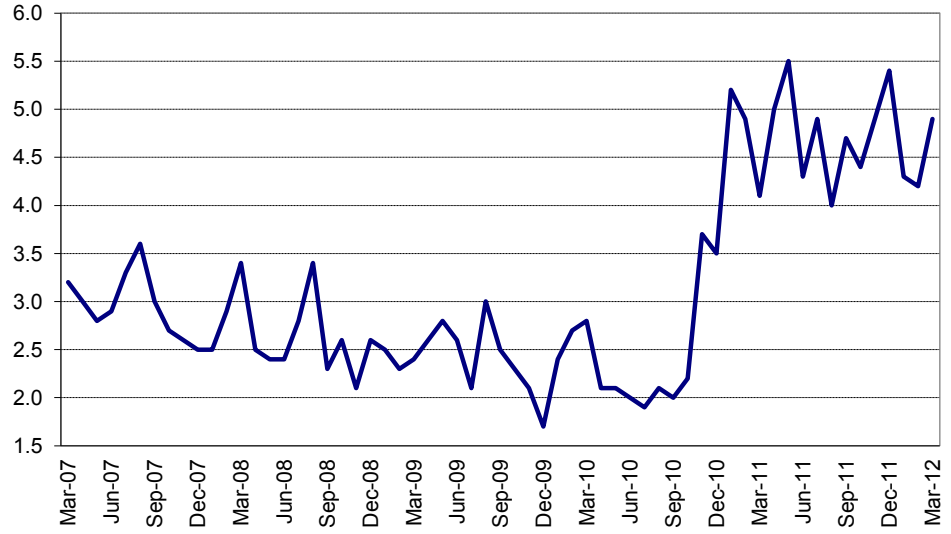
NAHB Present Sales Index



NAHB Future Sales Index



Conference Board Home Buying Intentions

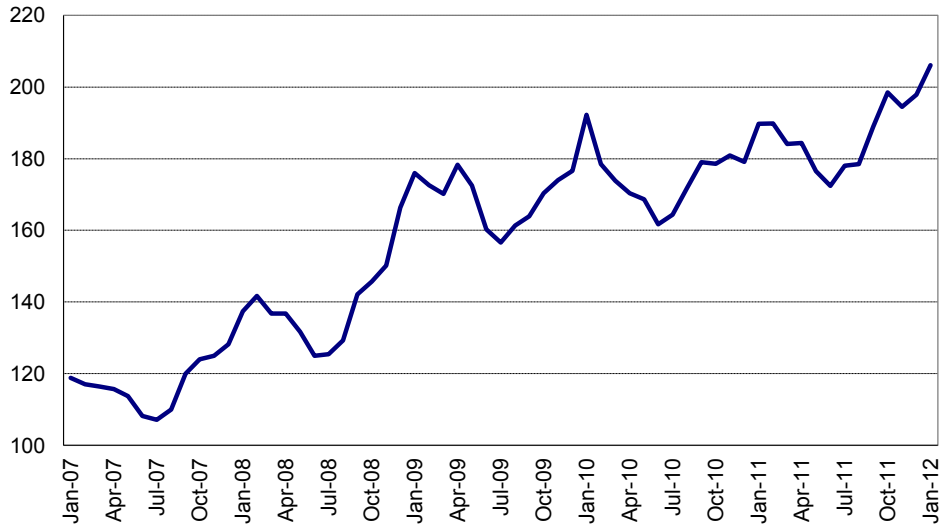


Housing

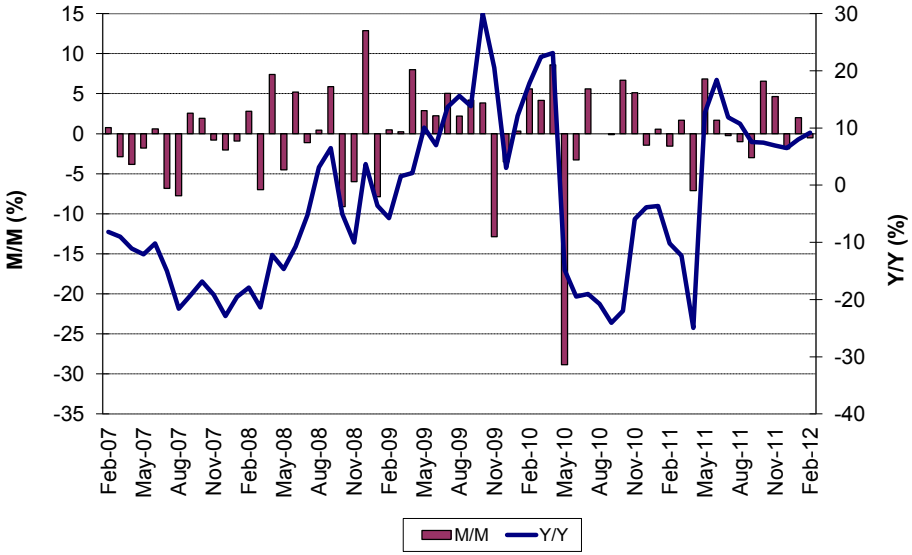
Housing Starts

Building Permits

Housing Affordability

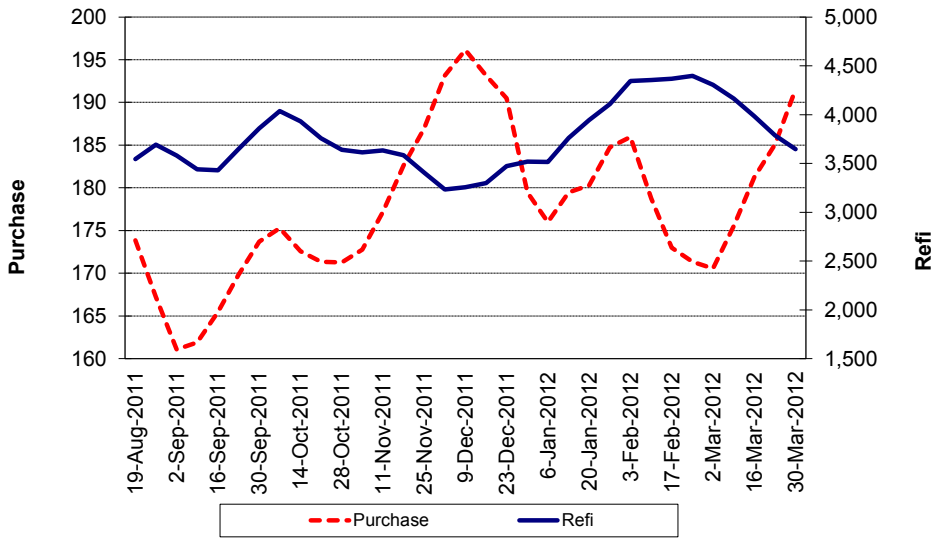


Pending Home Sales

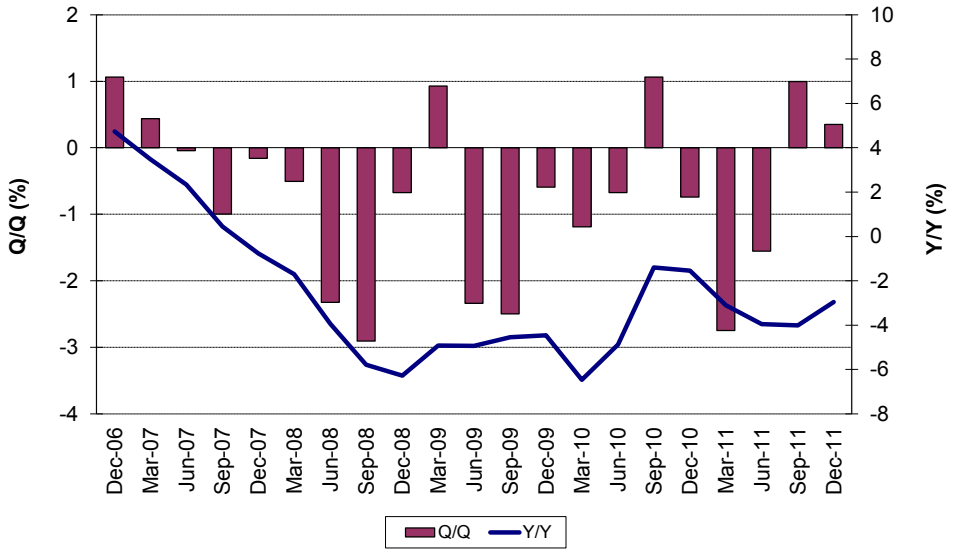


Housing

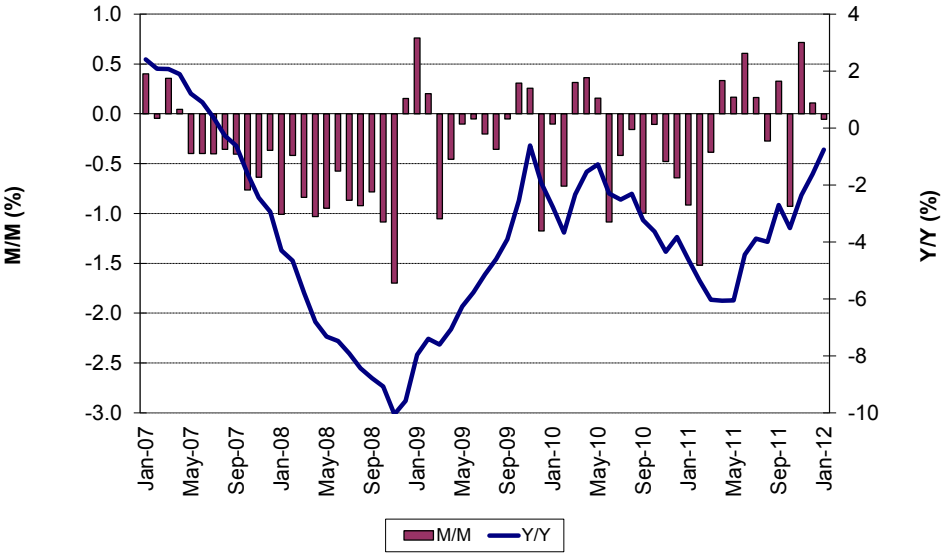
MBA Mortgage Applications (4 wk. mvg. avg.)



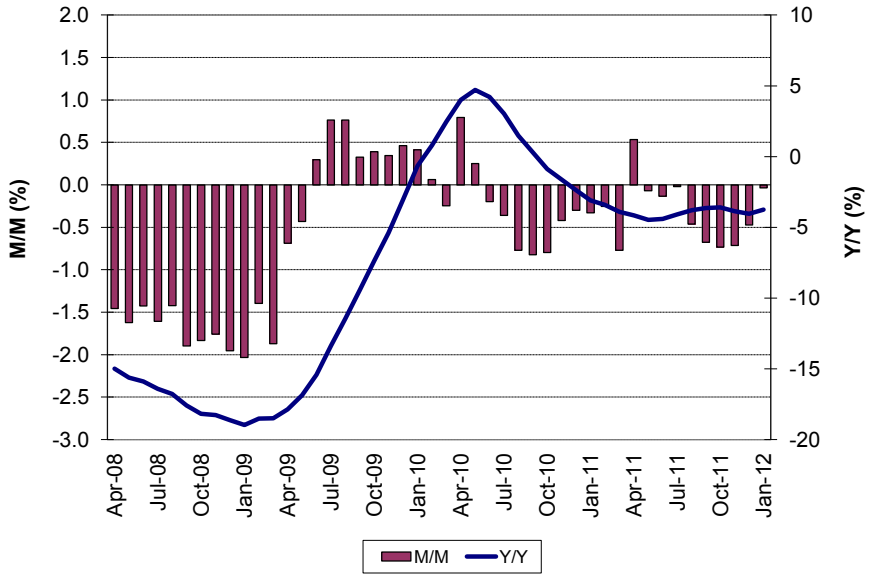
Quarterly FHFA Home Prices



Monthly FHFA Home Prices



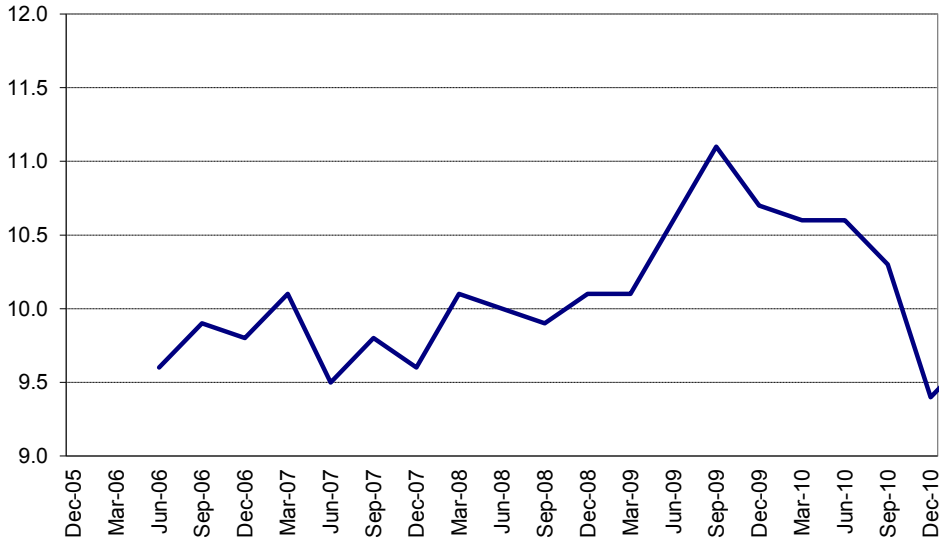
CaseShiller Home Price Index



Housing

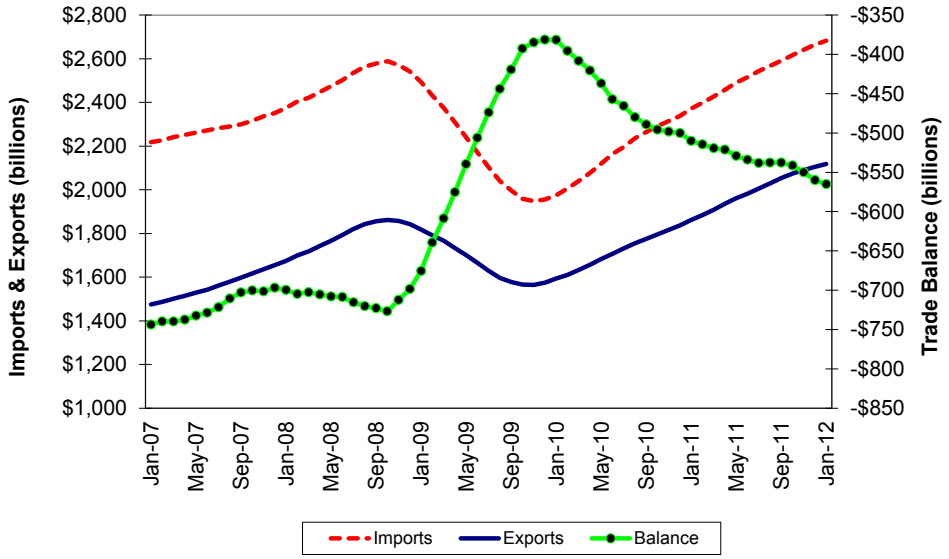
Home Ownership (%)

Rental Vacancy (%)

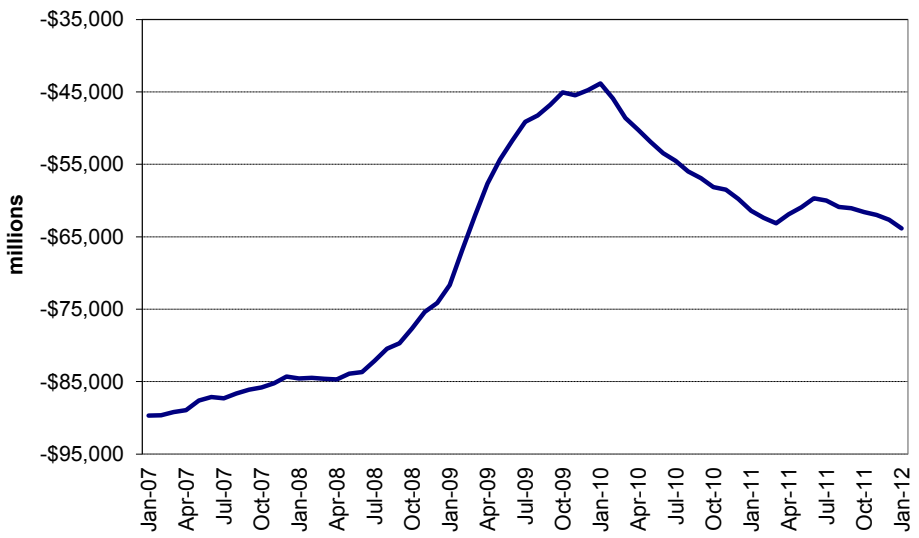


Trade

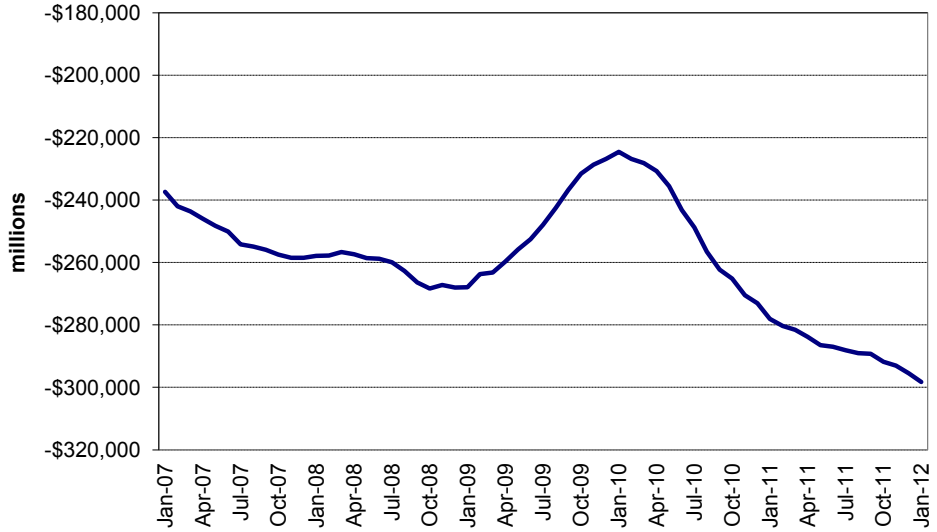
Trade Balance (Trailing Twelve Months)



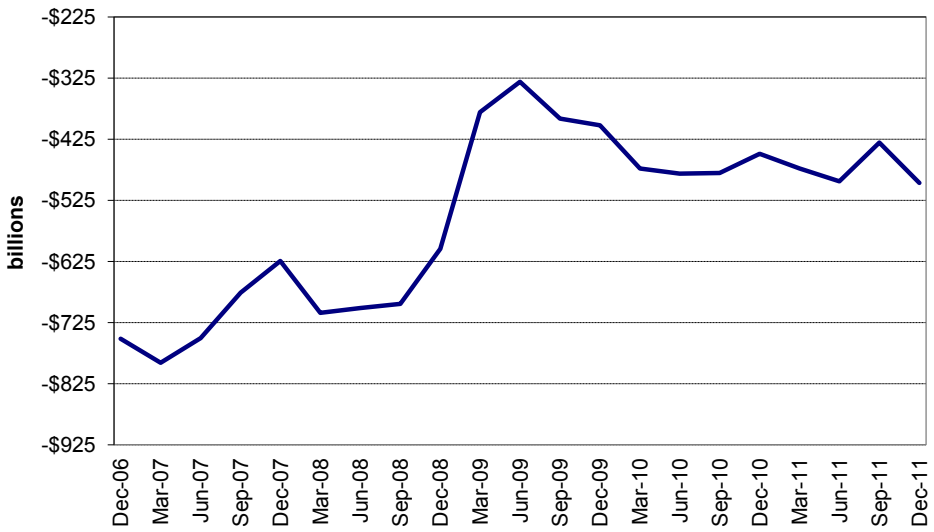
Trailing Trade Balance w/ Japan (12 Months)



Trailing Trade Balance w/ China (12 Months)

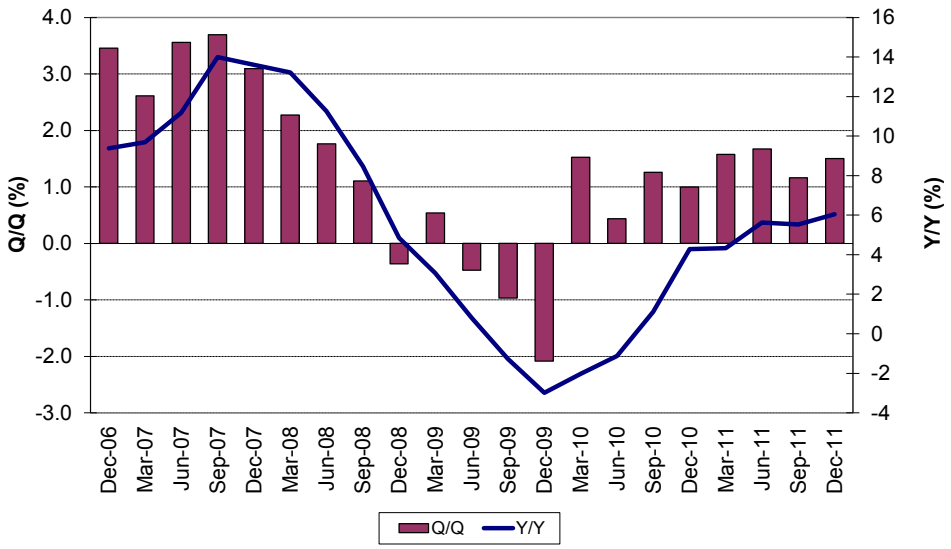


Current Account Balance

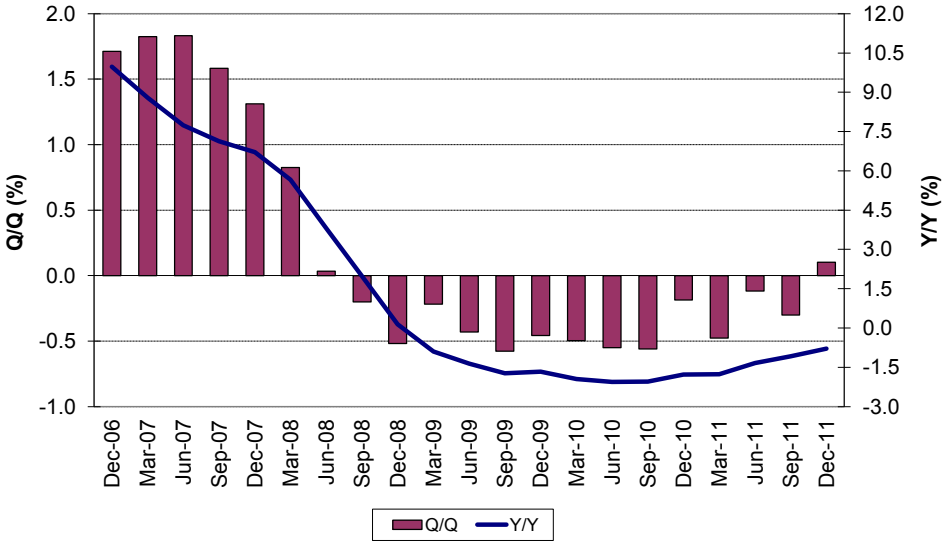


Debt

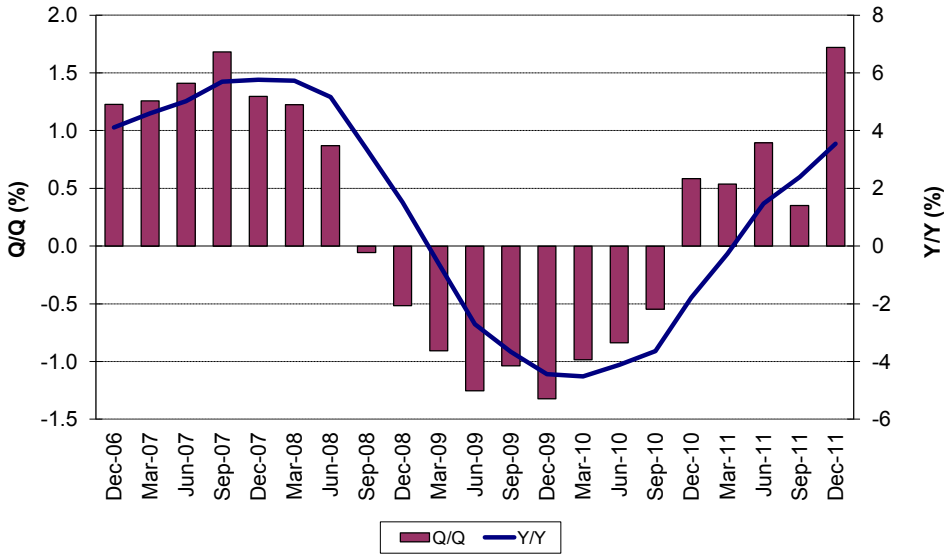
Corporate Debt



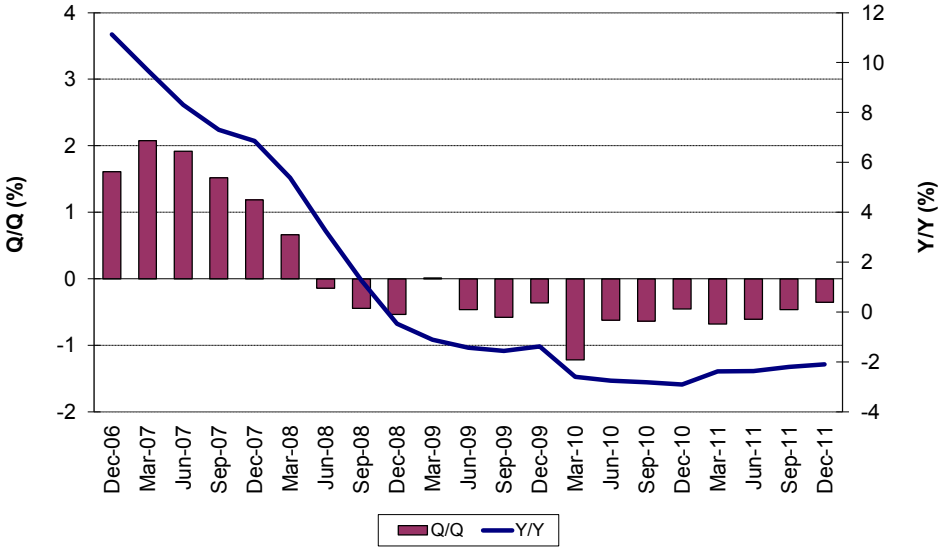
Household Debt



Consumer Credit

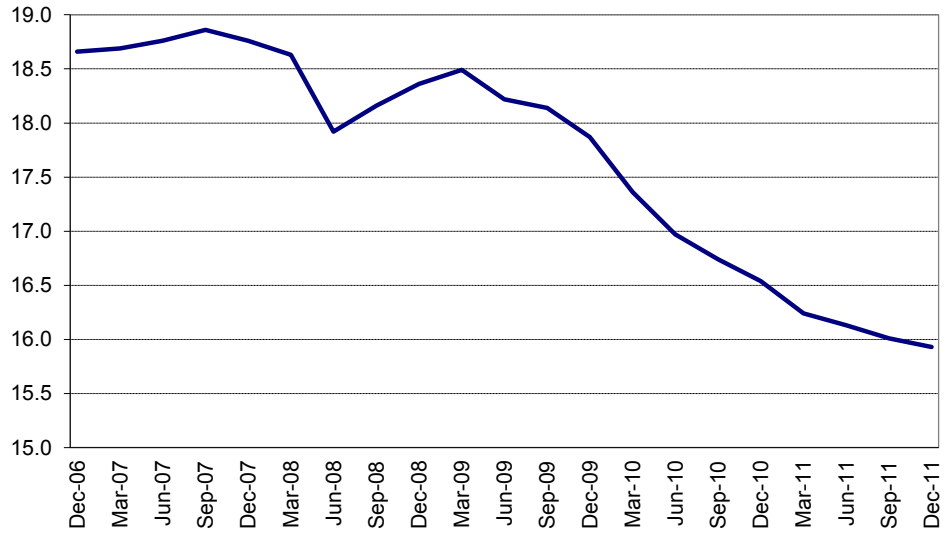


Mortgage Debt

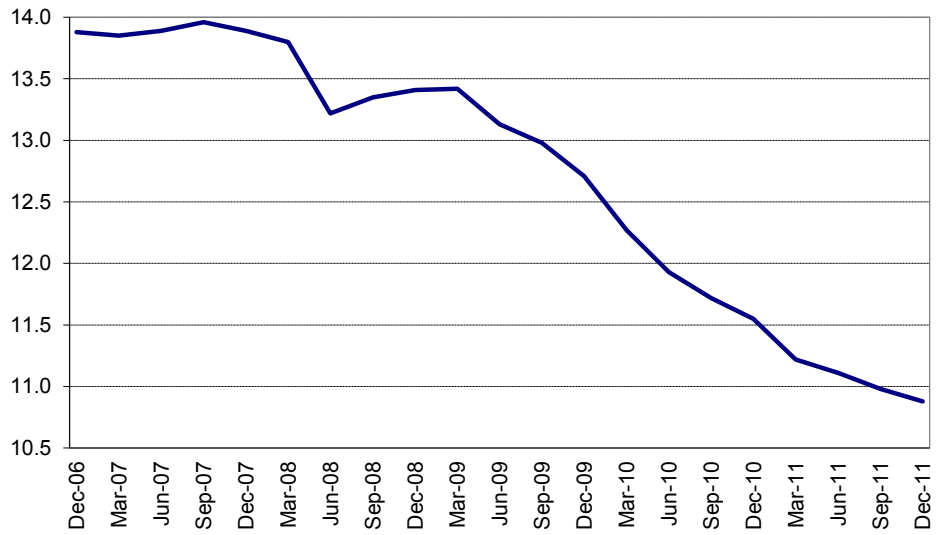


Debt

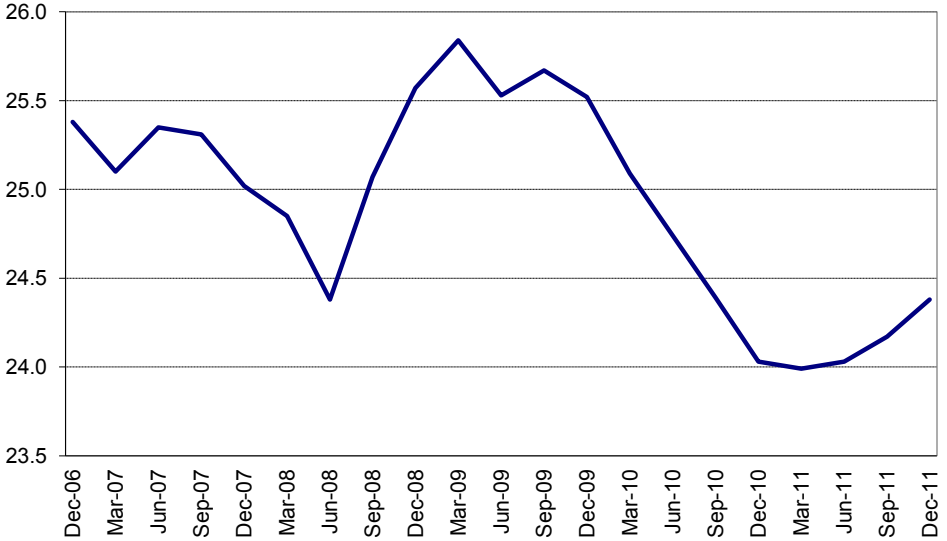
Financial Obligation Ratio (%)



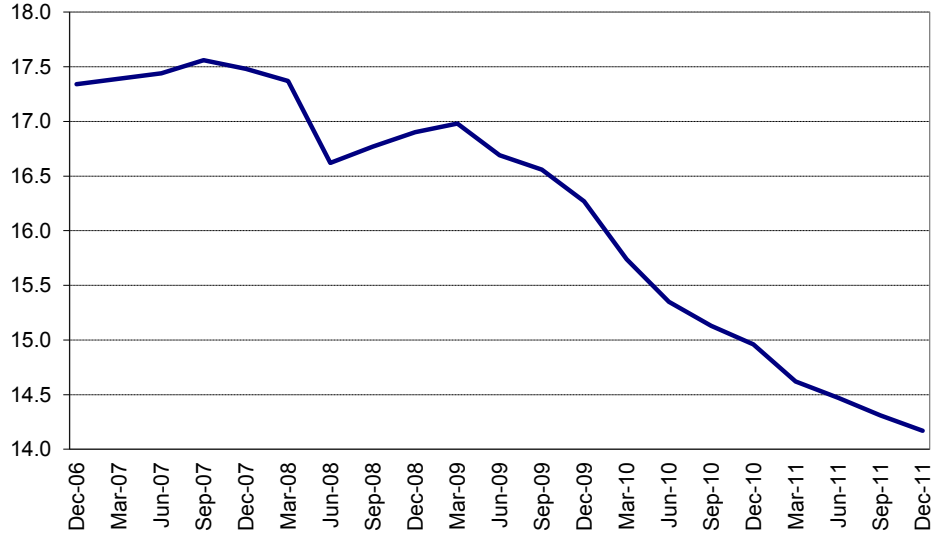
Debt Service Ratio (%)



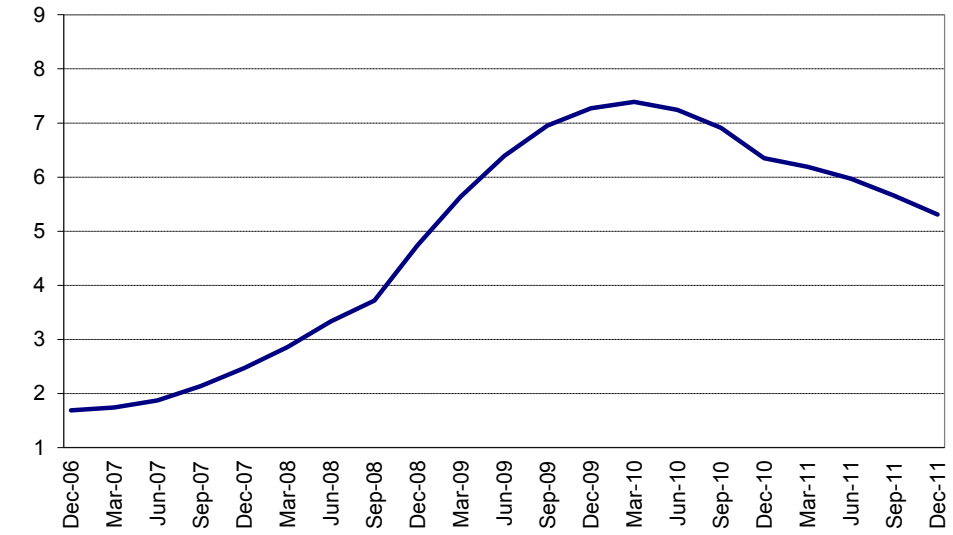
Renter's Financial Obligation Ratio (%)



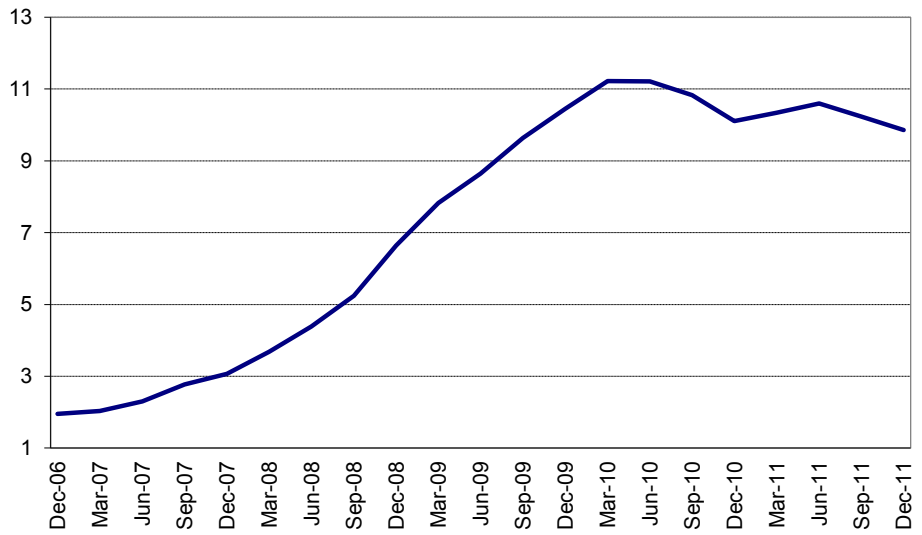
Homeowner's Financial Obligation Ratio (%)



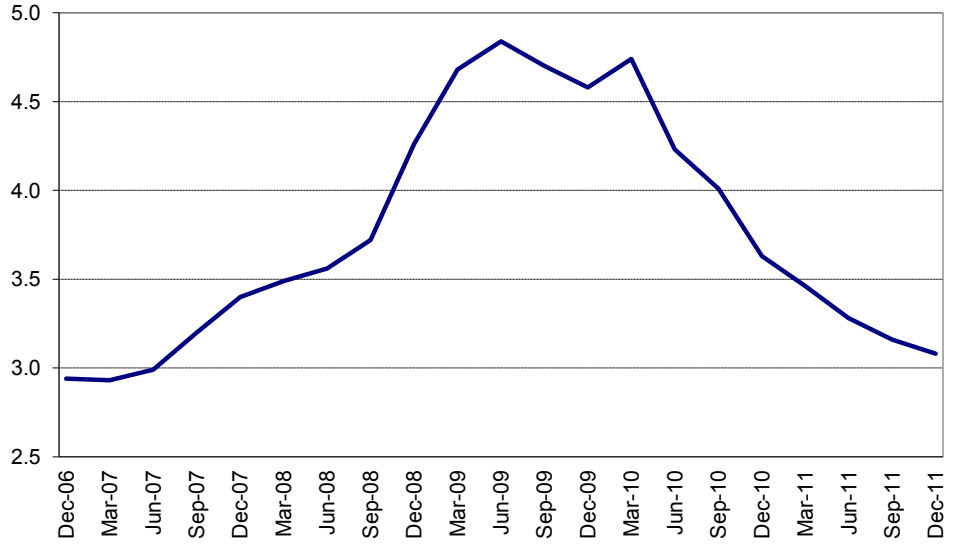
Total Delinquency Rate (%)



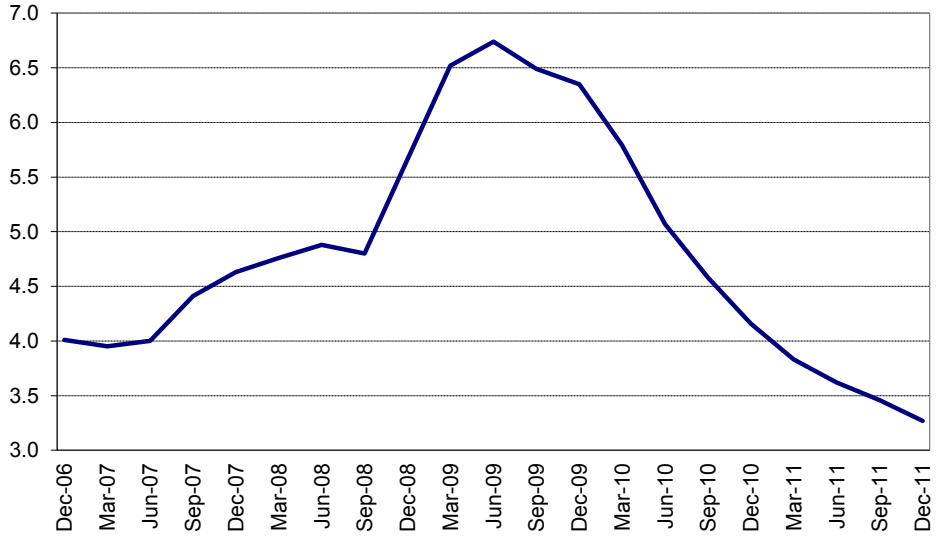
Residential Delinquency Rate (%)



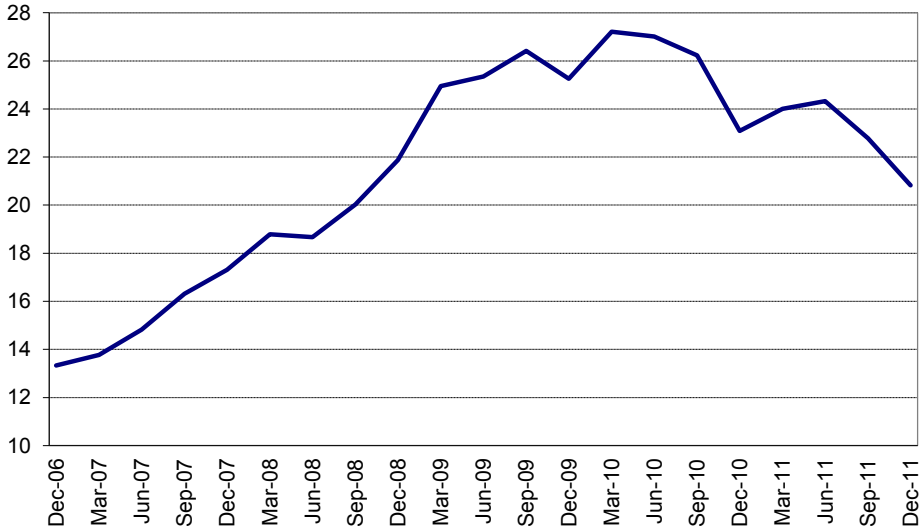
All Consumer Loan Delinquency Rate (%)



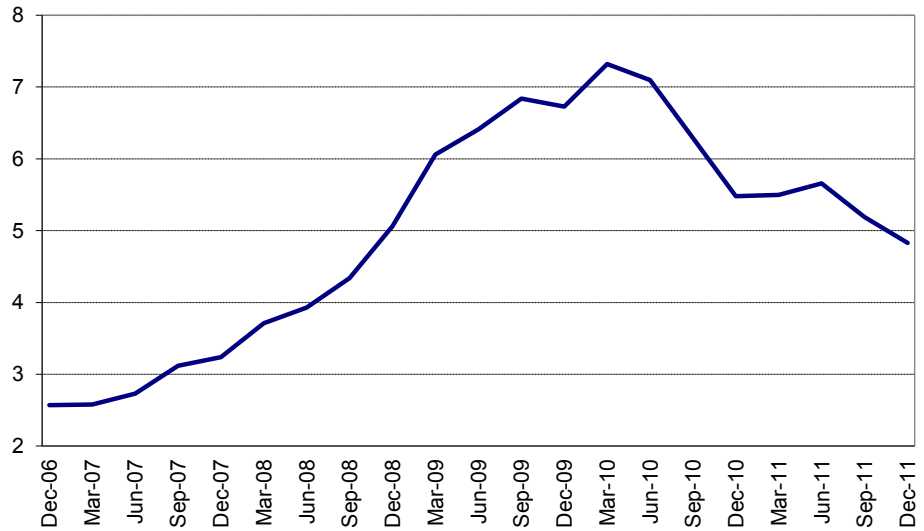
Credit Card Delinquency Rate (%)



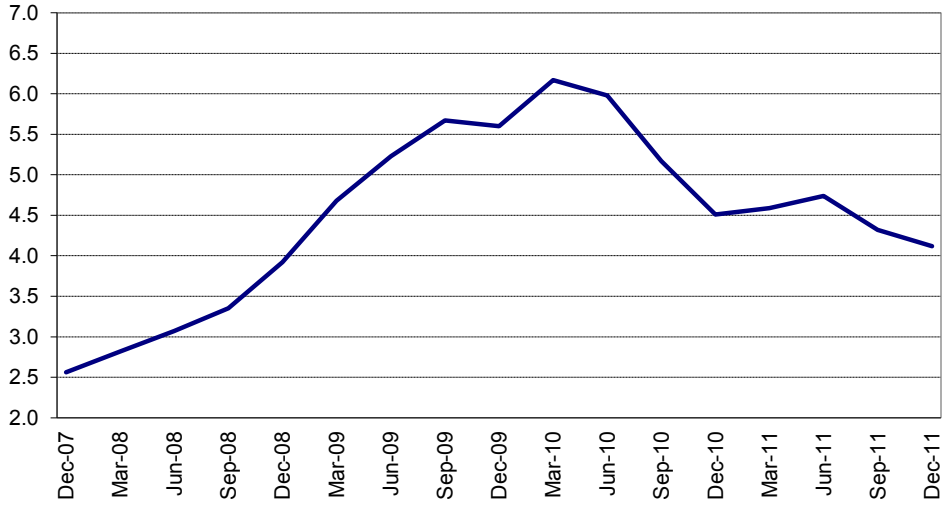
Sub-Prime Mortgage Delinquency % of Total Loans



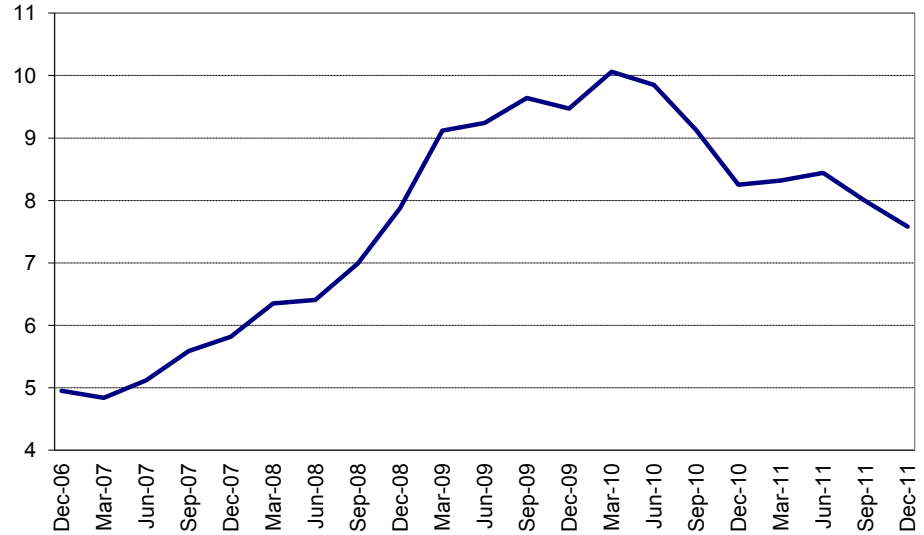
Prime Mortgage Delinquenct % of Total Loans



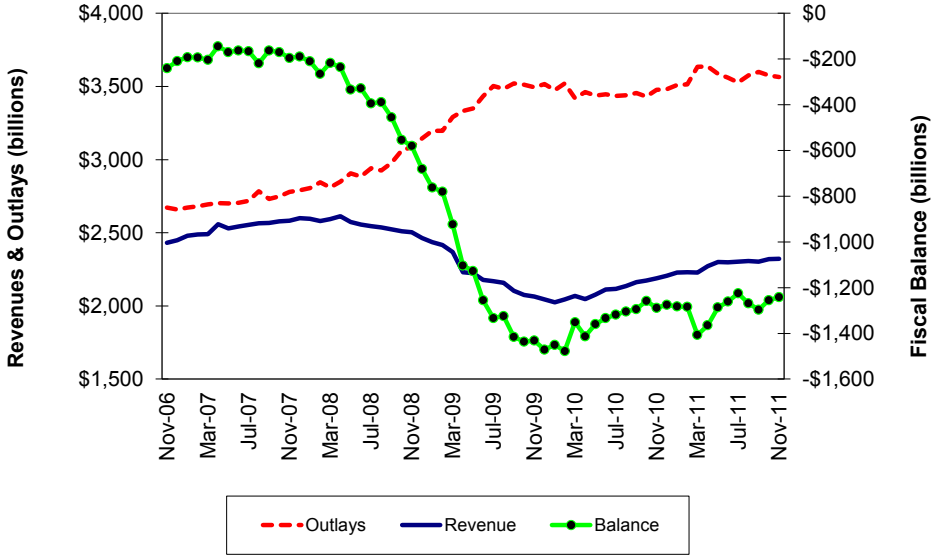
Prime Mortgage Delinquency & % of Fixed Rate Loans



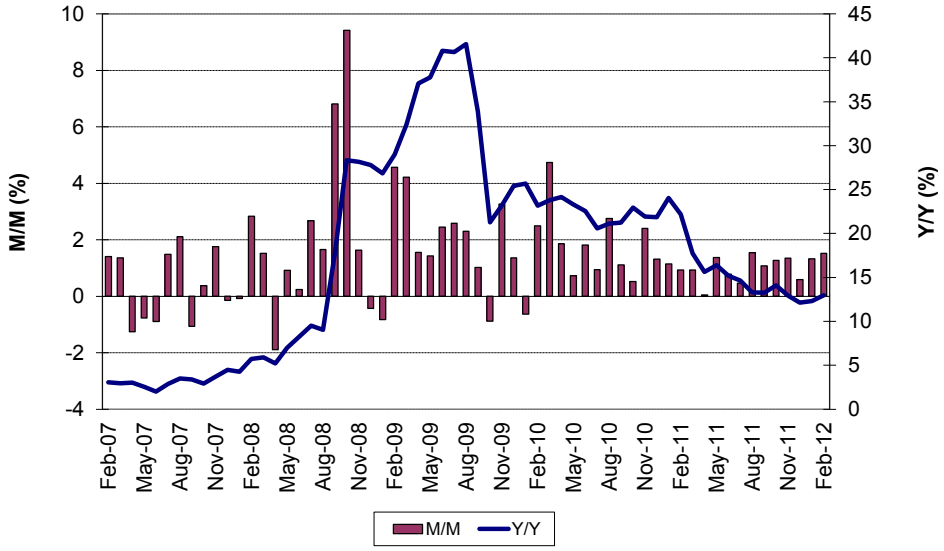
Total Mortgage Delinquency % ot Total Loans



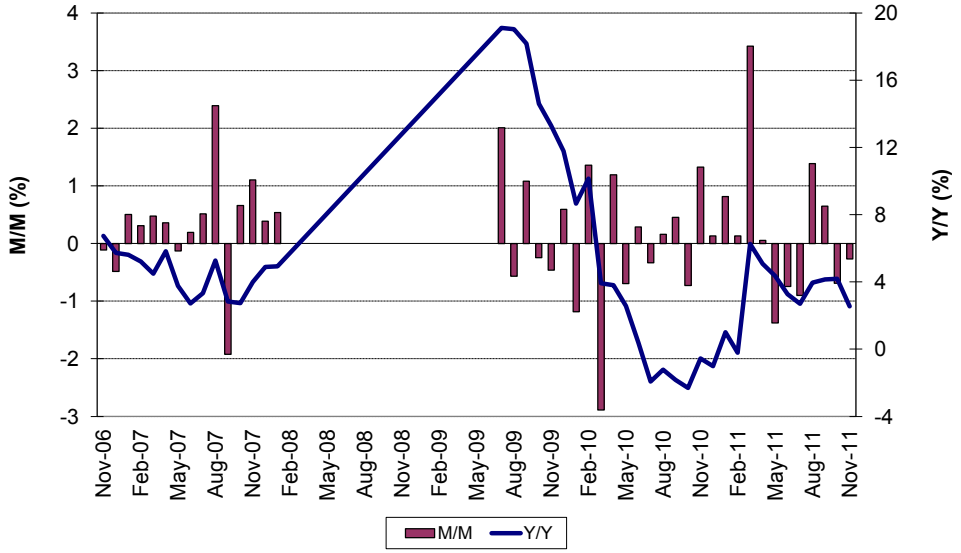
Fiscal Balance (Trailing Twelve Months)



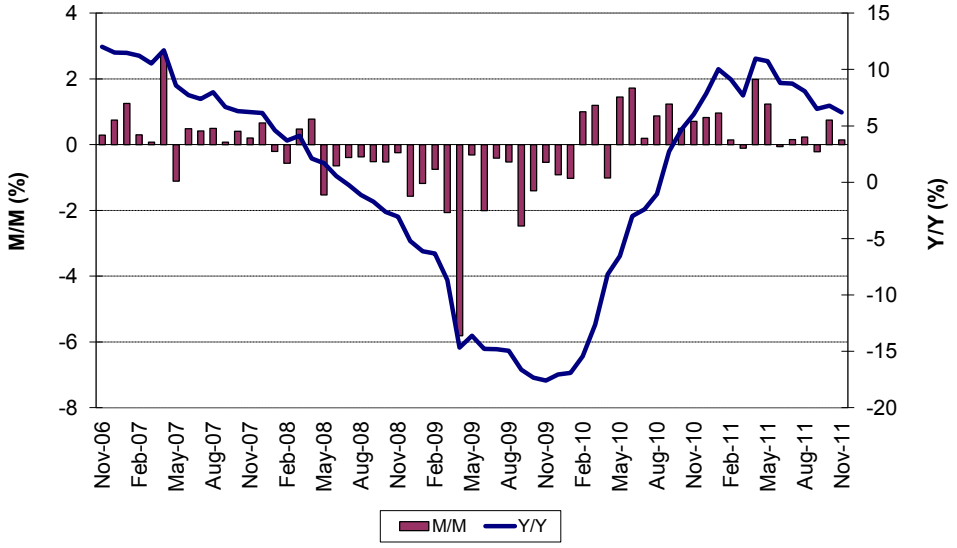
Government Public Debt



Goverment Spending (Trailing Twelve Months)

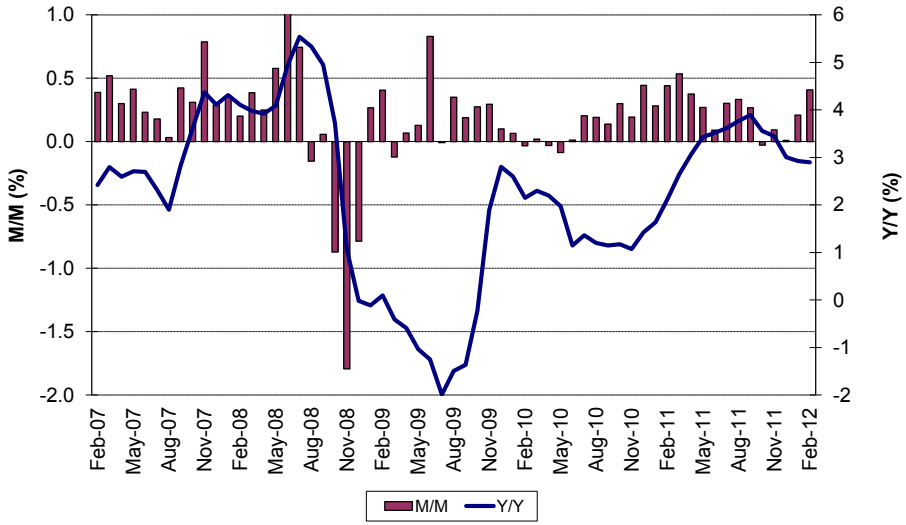


Government Revenue (Trailing Twelve Months)

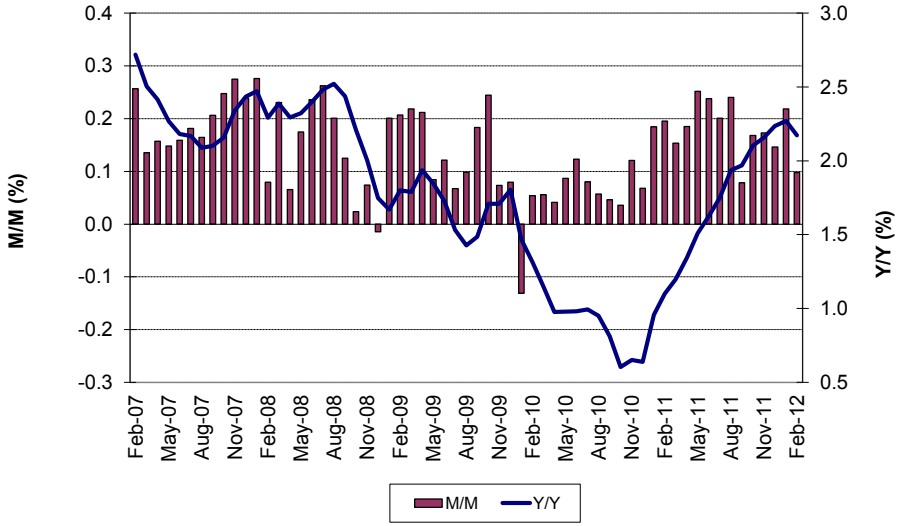


Prices

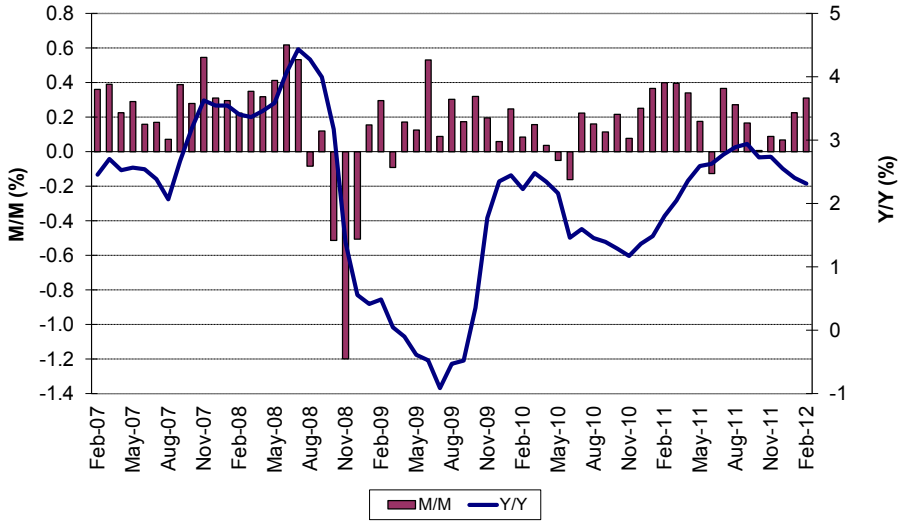
CPI



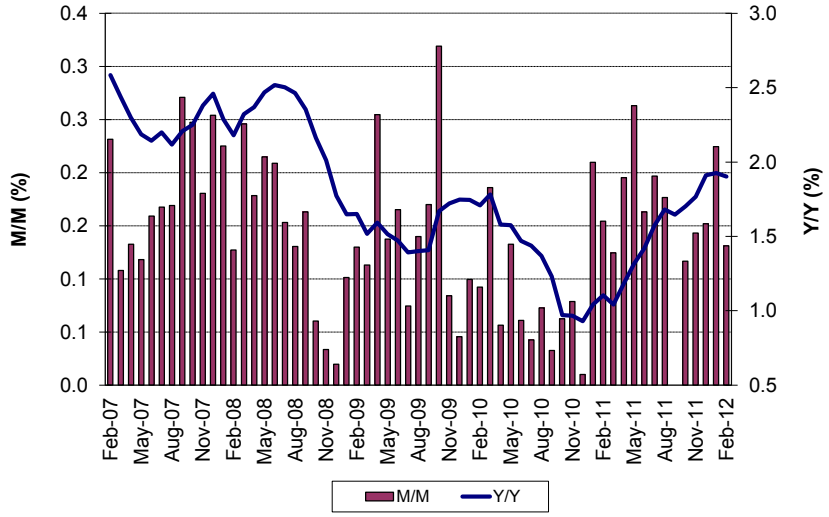
Core CPI



PCE Price Index

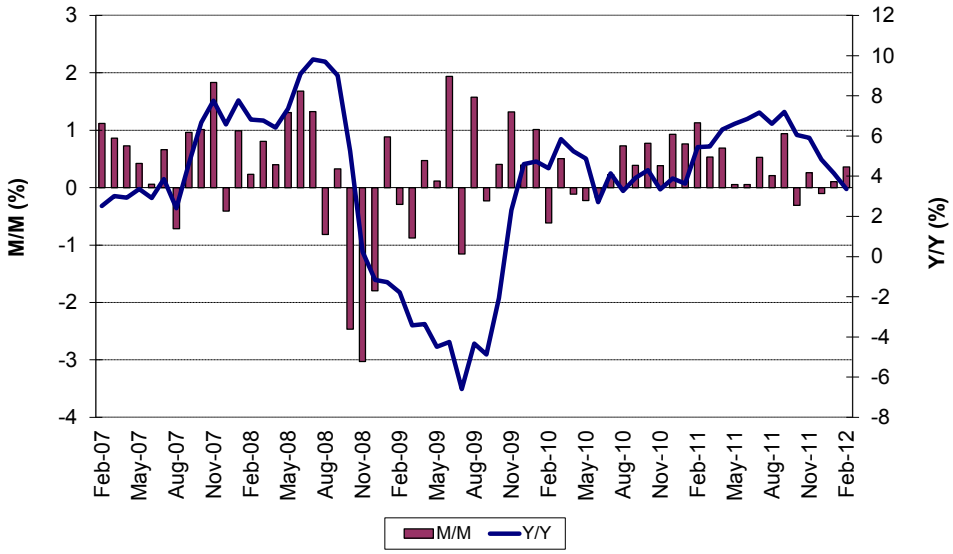


Core PCE

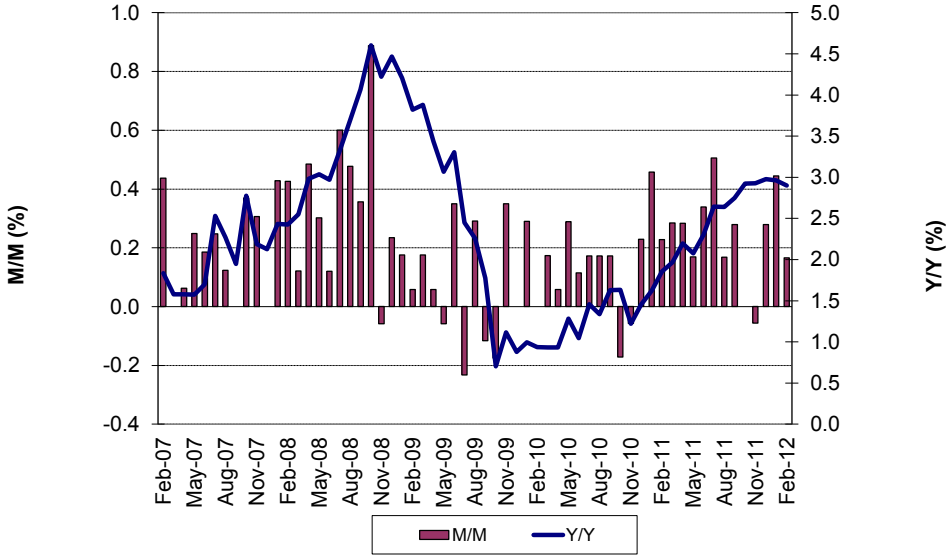


Prices

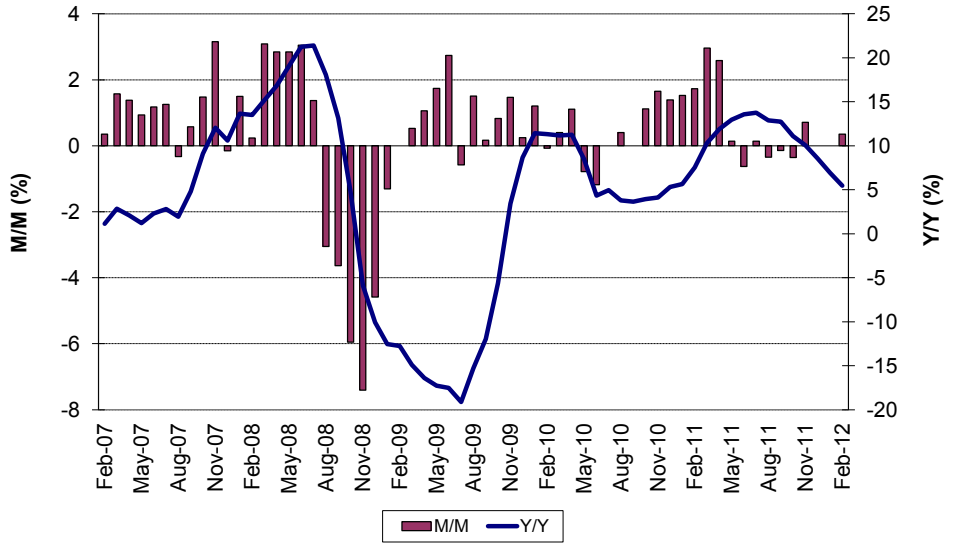
PPI



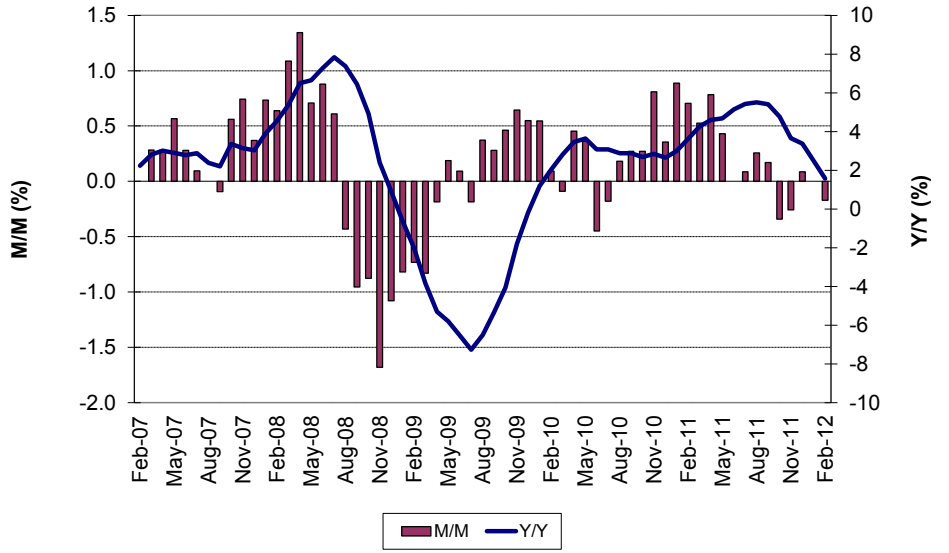
Core PPI



Import Prices

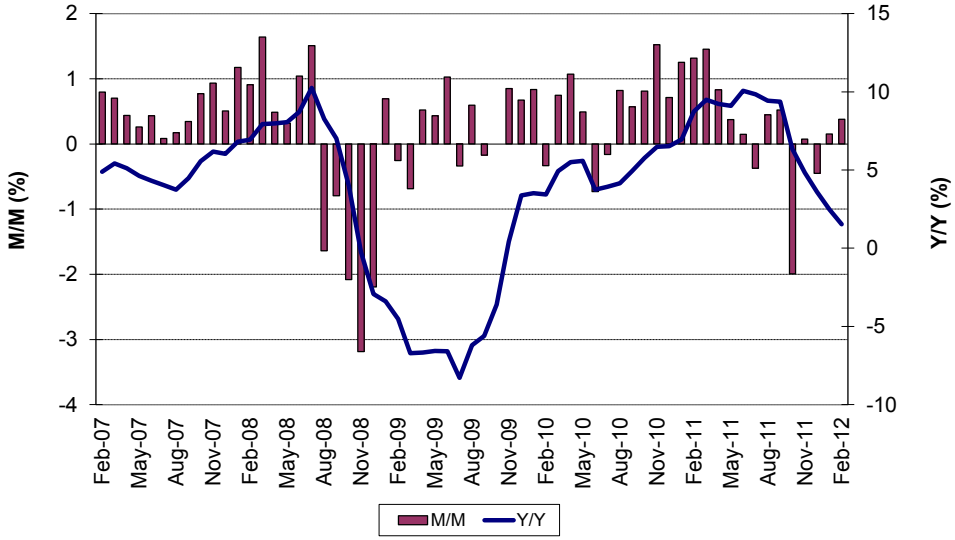


Import Prices ex. Petro



Prices

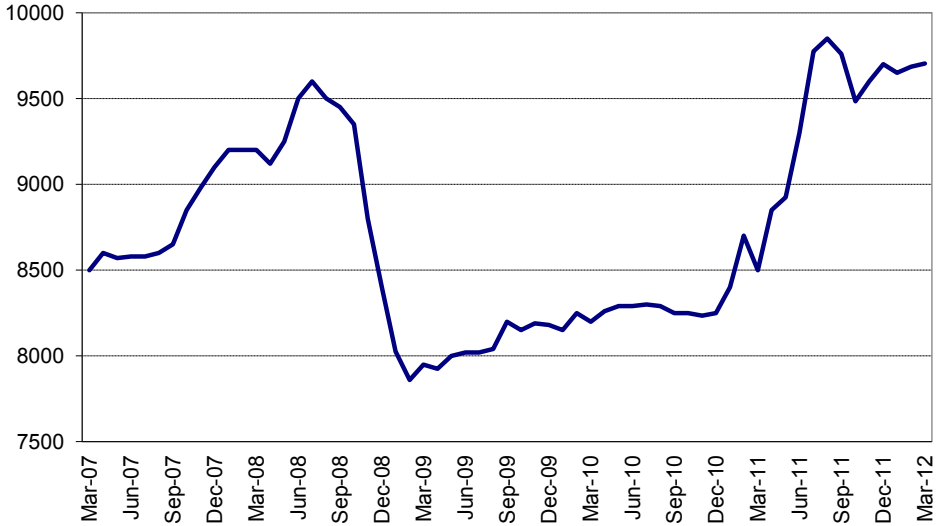
Export Prices



U. of Mich 12 Month Inflation Expectations (%)

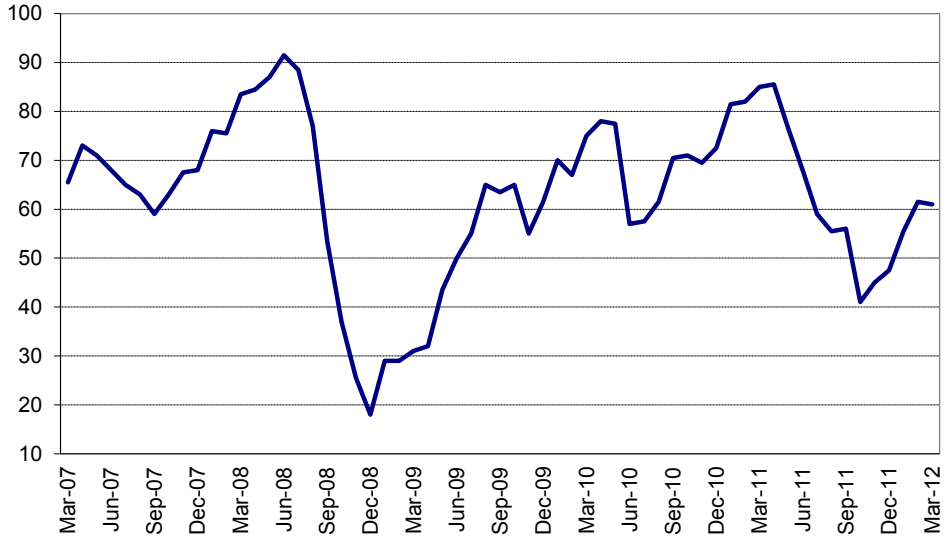
CRB Index

Saudi Crude Production

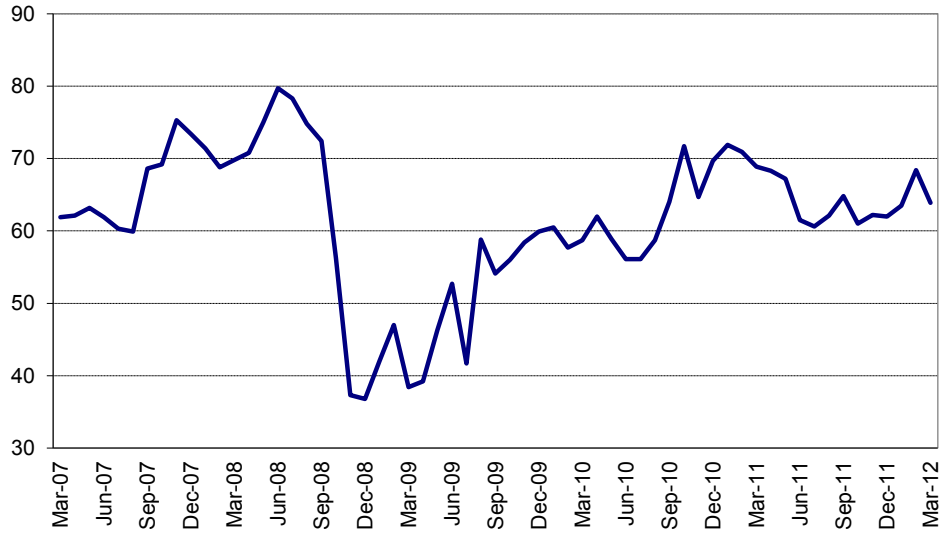


Prices

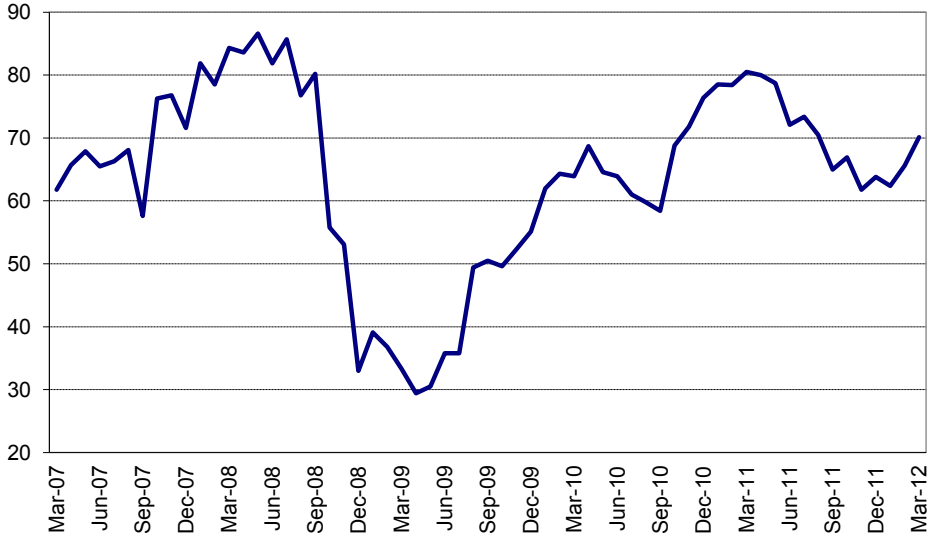
ISM Manufacturing Prices



ISM Non-Manufacturing Prices

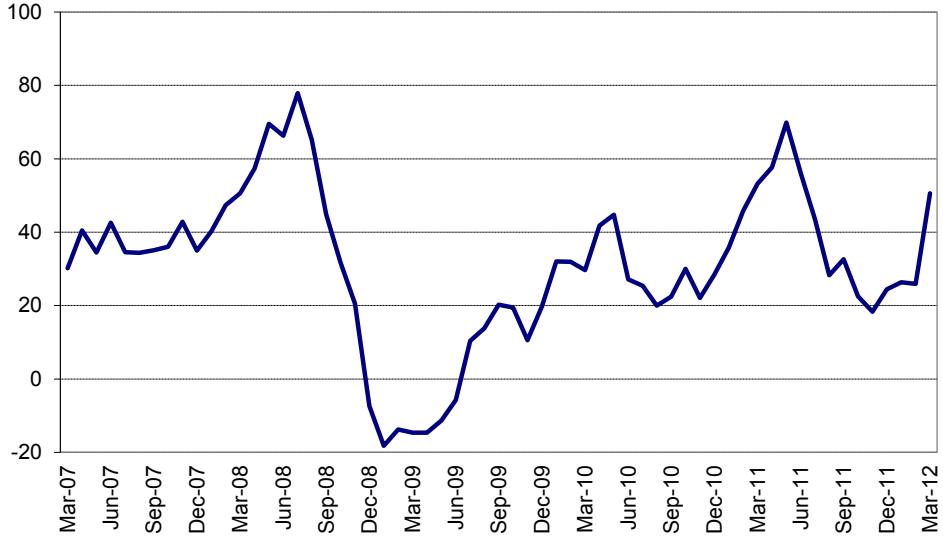


Chicago PMI Prices

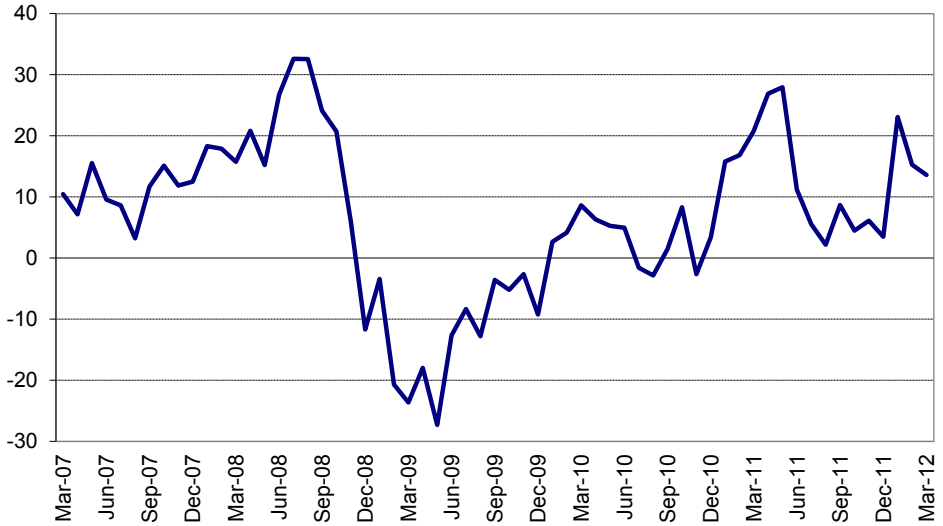


Prices

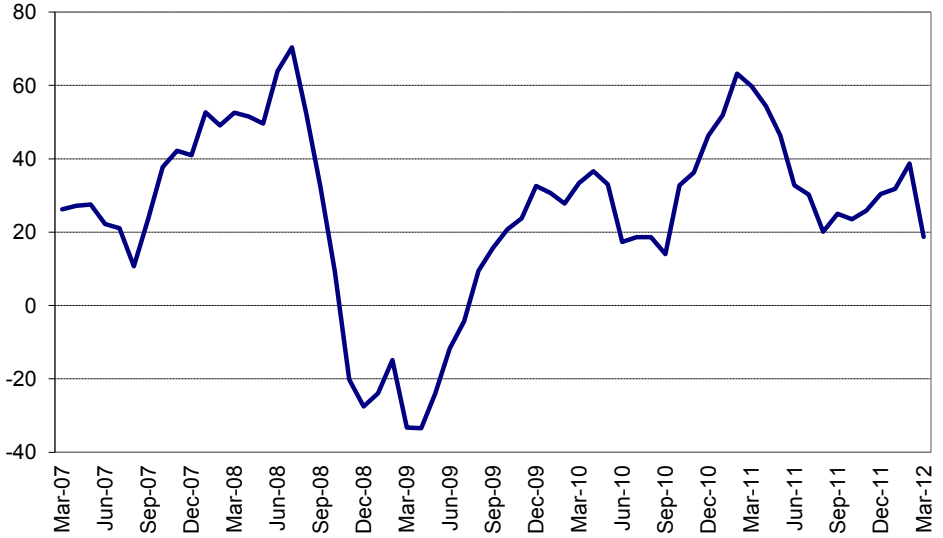
Empire Prices Paid



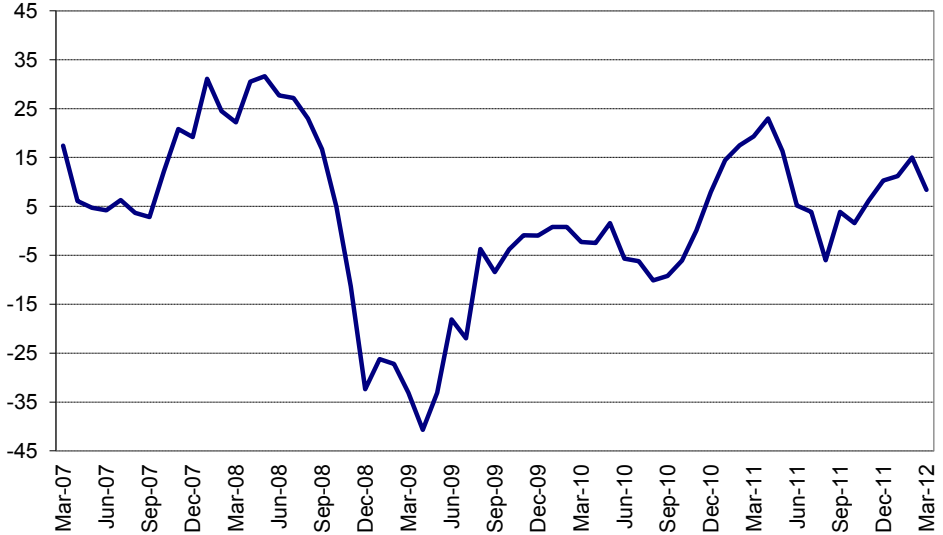
Empire Prices Rcvd



Philly Fed Prices Paid



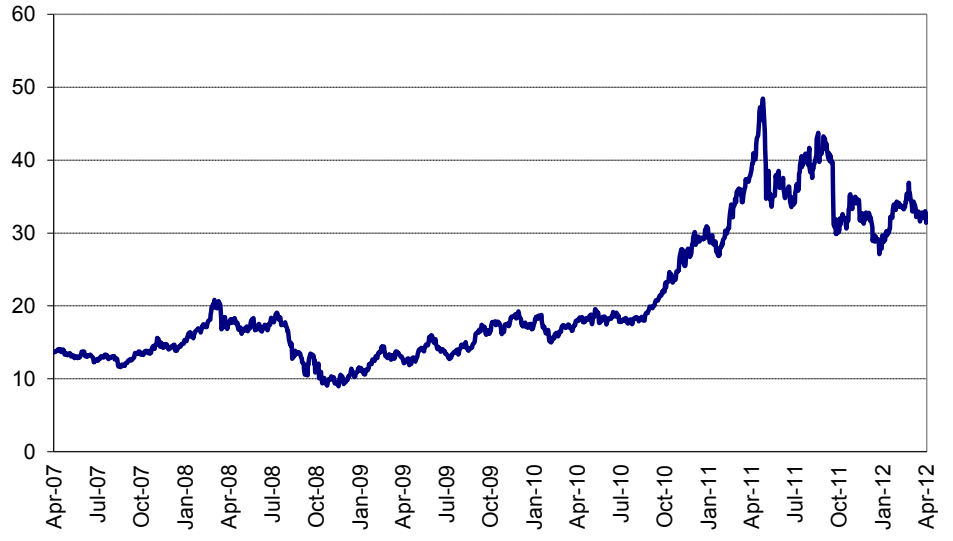
Philly Prices Rcvd



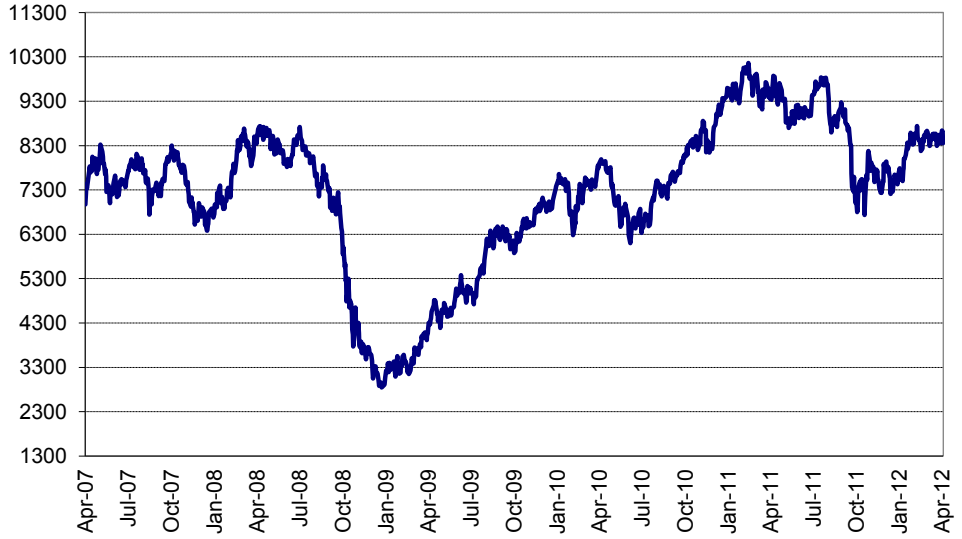
Prices

Gold

Silver

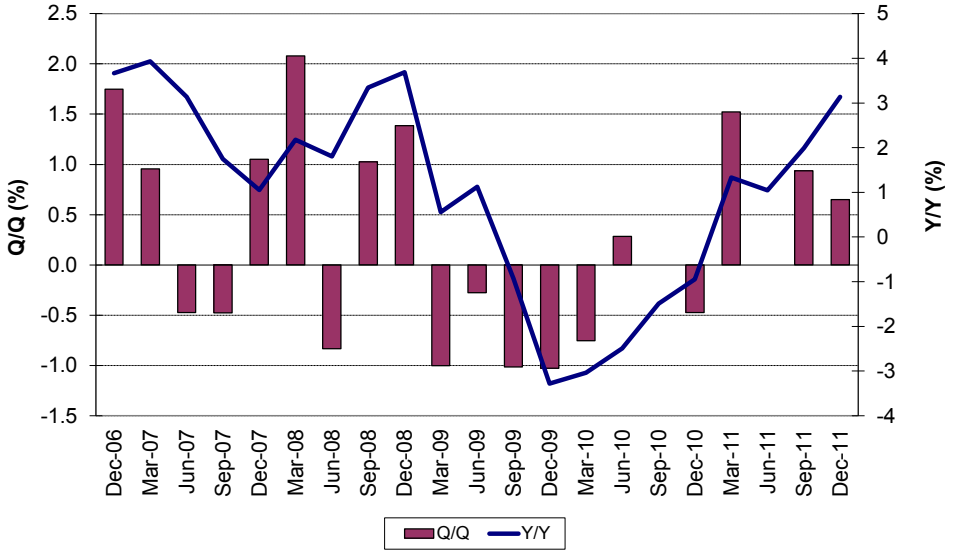


Copper

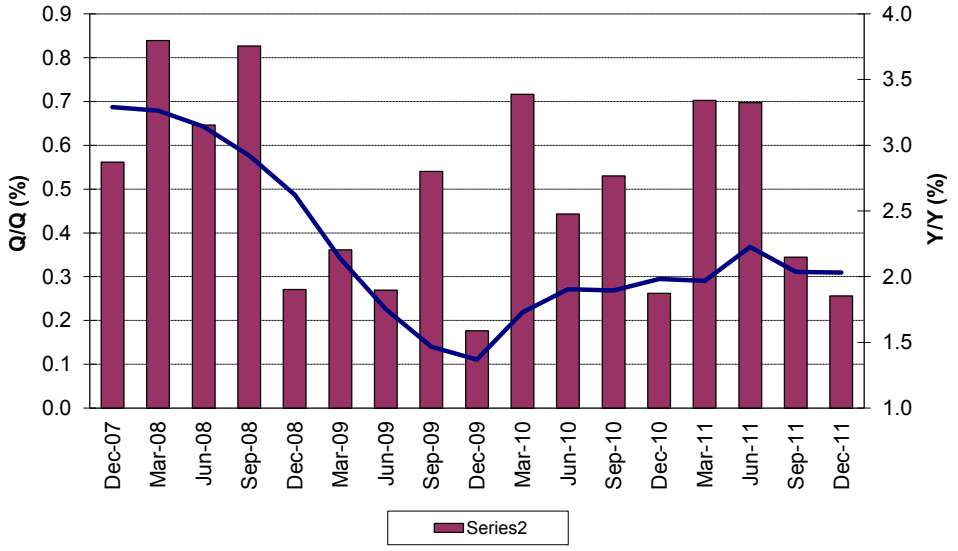


Iron & Steel Scrap Prices

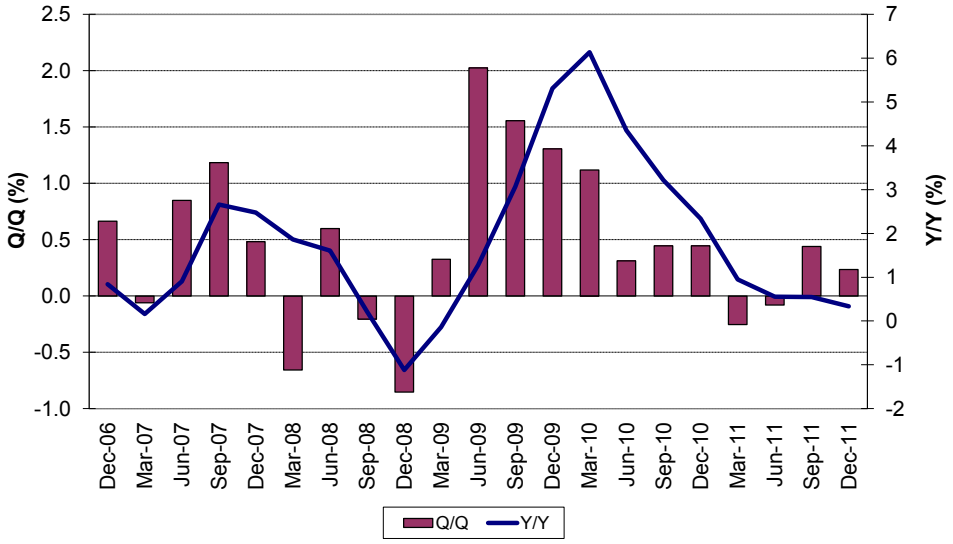
Unit Labor Costs



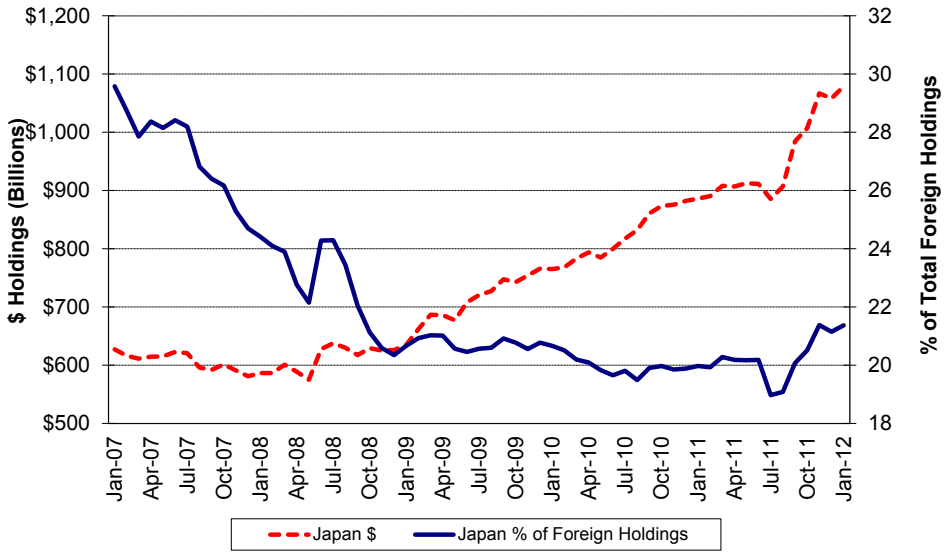
Employment Cost Index



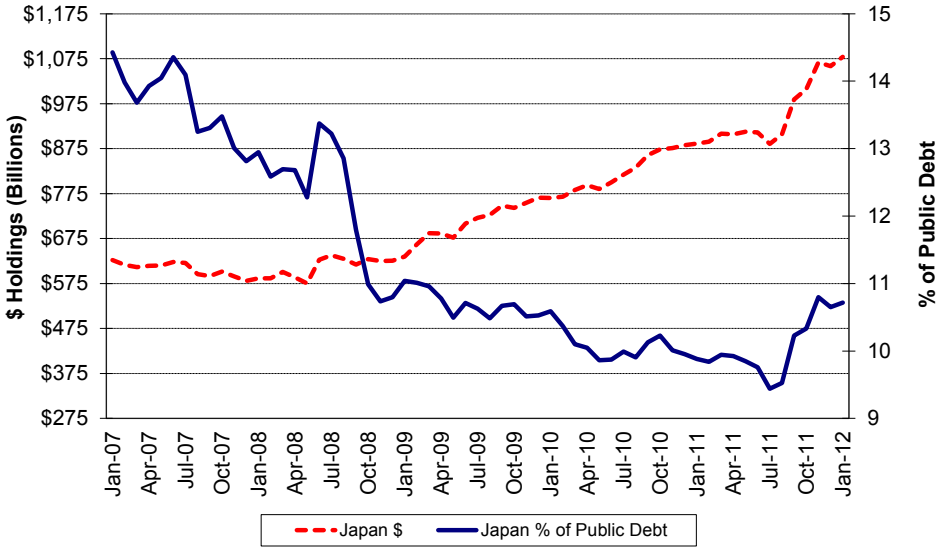
Non-farm Productivity



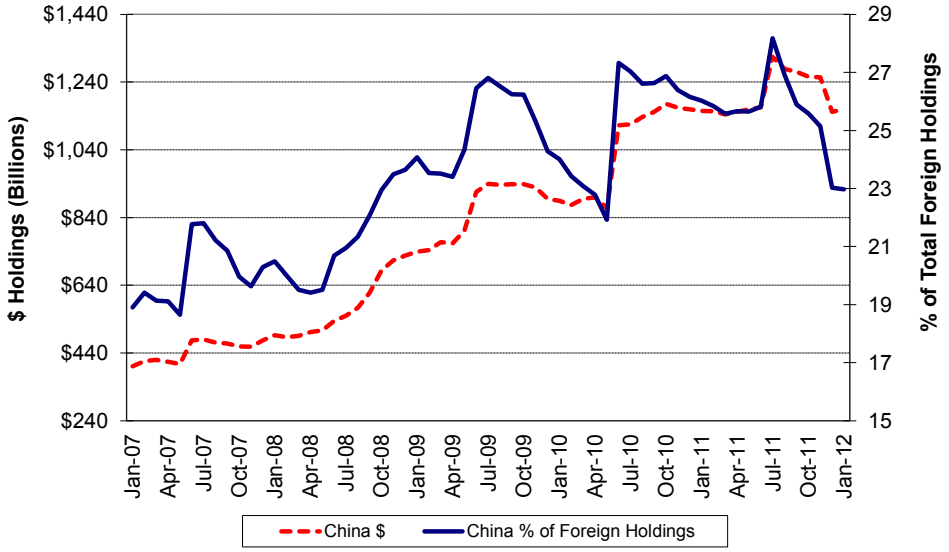
Japanese US Treasury Holdings



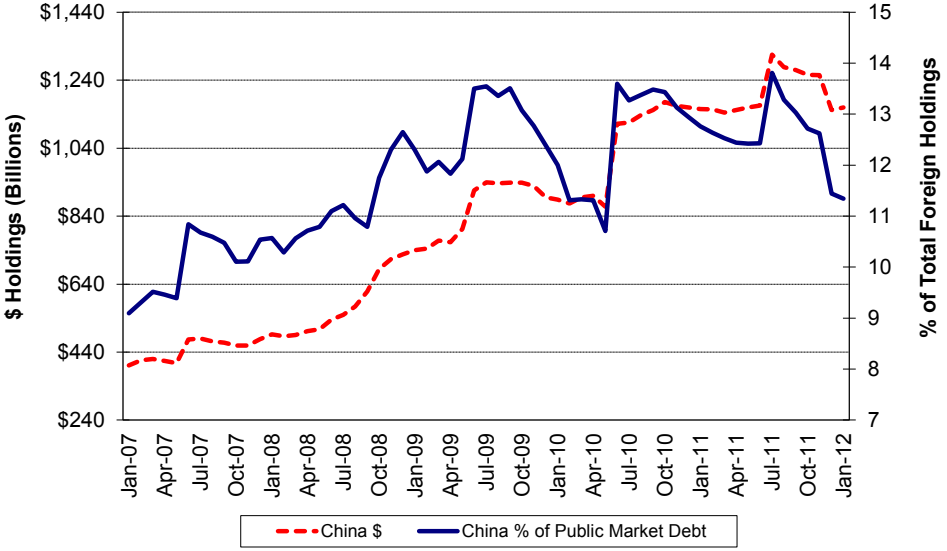
Japanese US Treasury Holdings



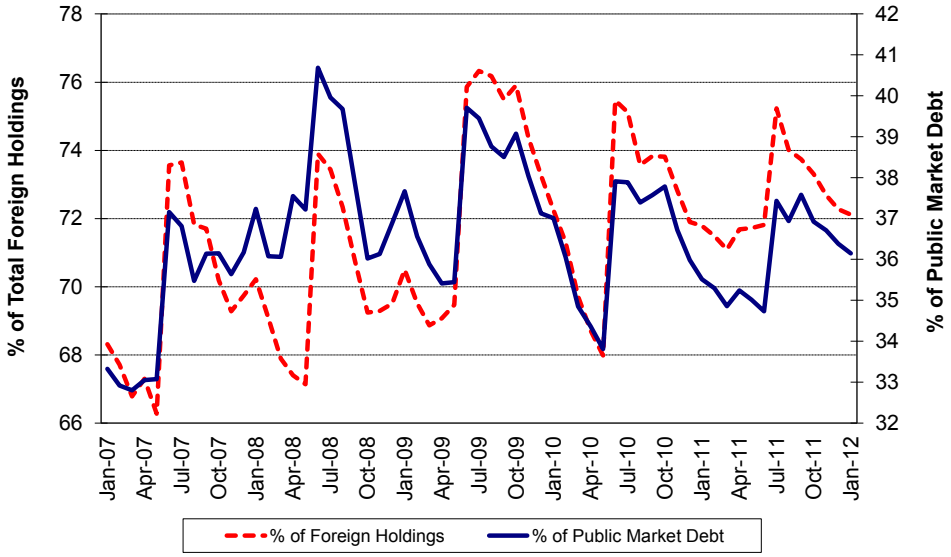
Chinese US Treasury Holdings



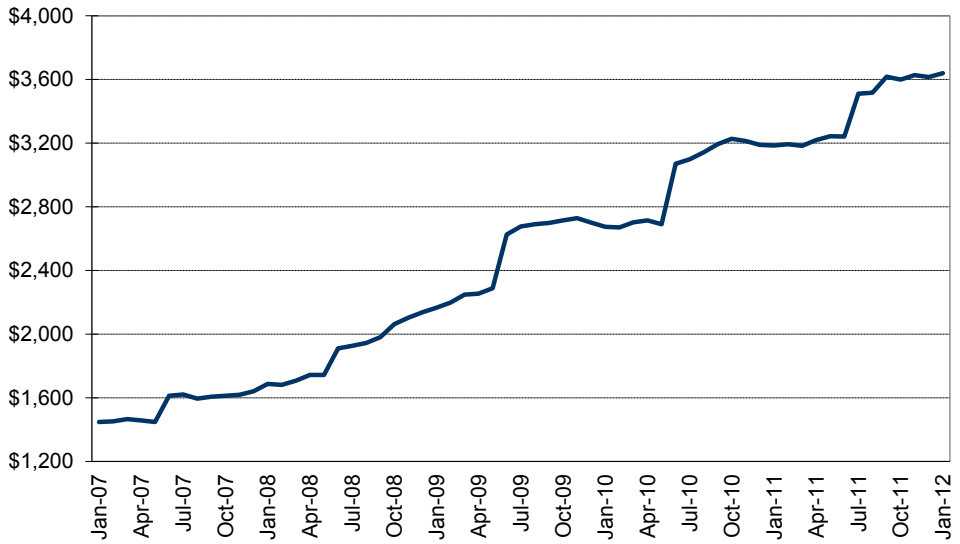
Chinese US Treasury Holdings



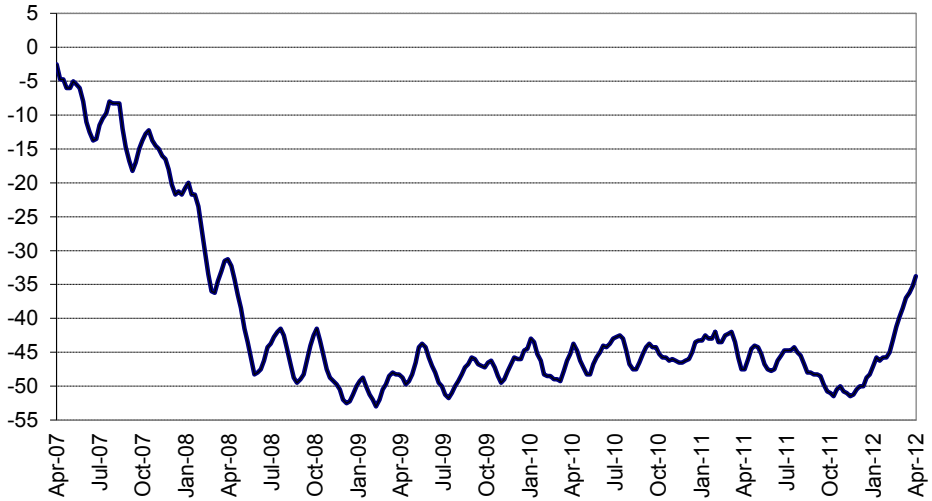
Foreign Central Bank Treasury Holdings as %



Foreign Central Bank Treasury Holdings

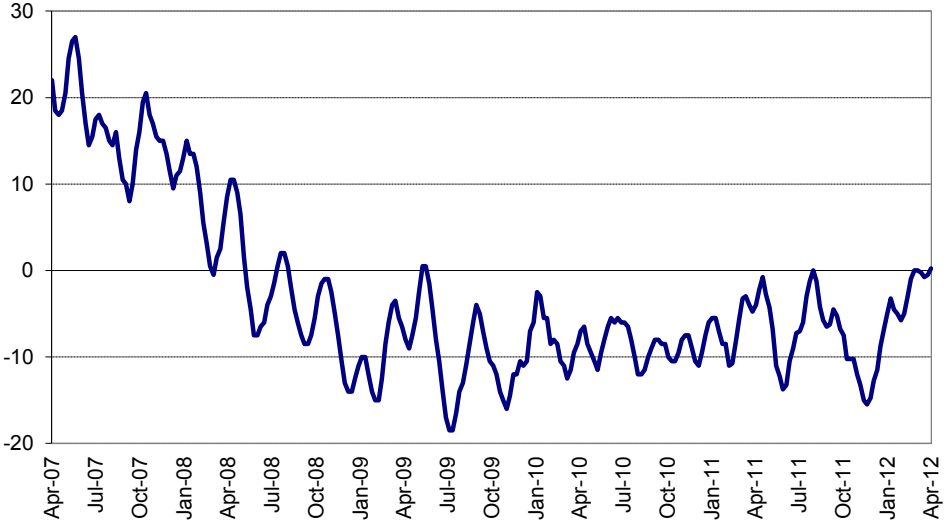


Bloomberg Consumer Comfort (4wk. mvg. avg.)

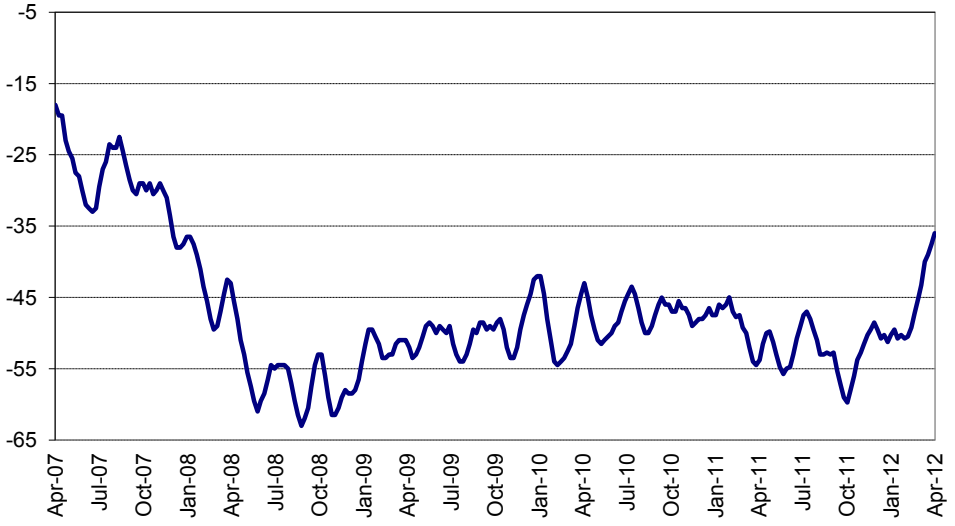


Bloomberg Economic Component (4wk. mvg. avg.)

Bloomberg Finance Component (4wk. mvg. avg.)

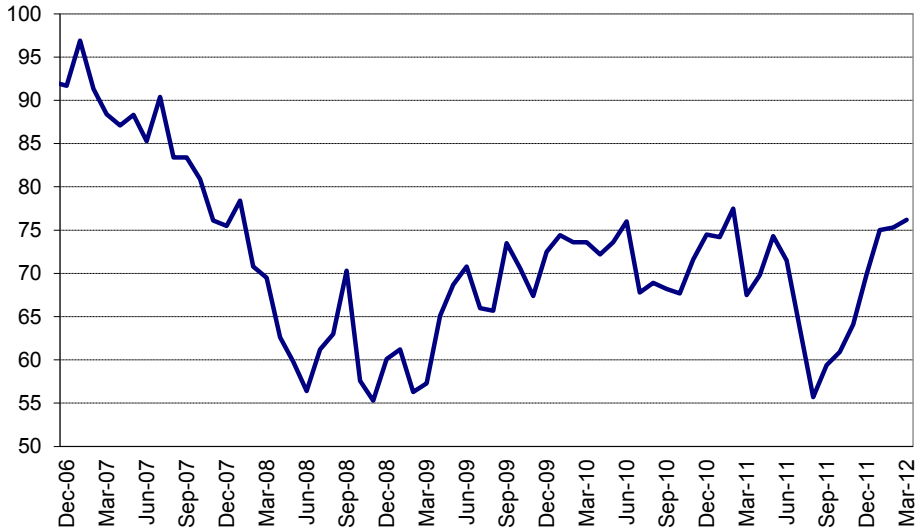


Bloomberg Buying Component (4wk. mvg. avg.)

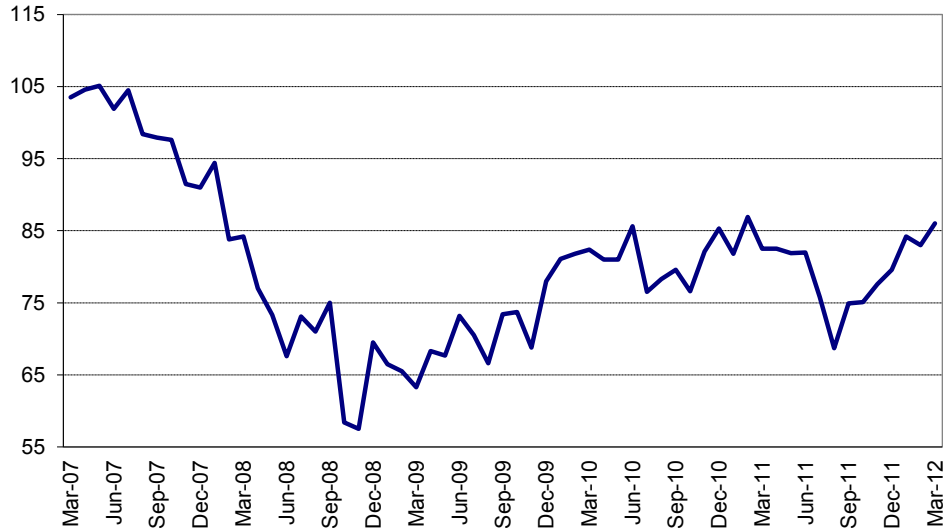


Confidence

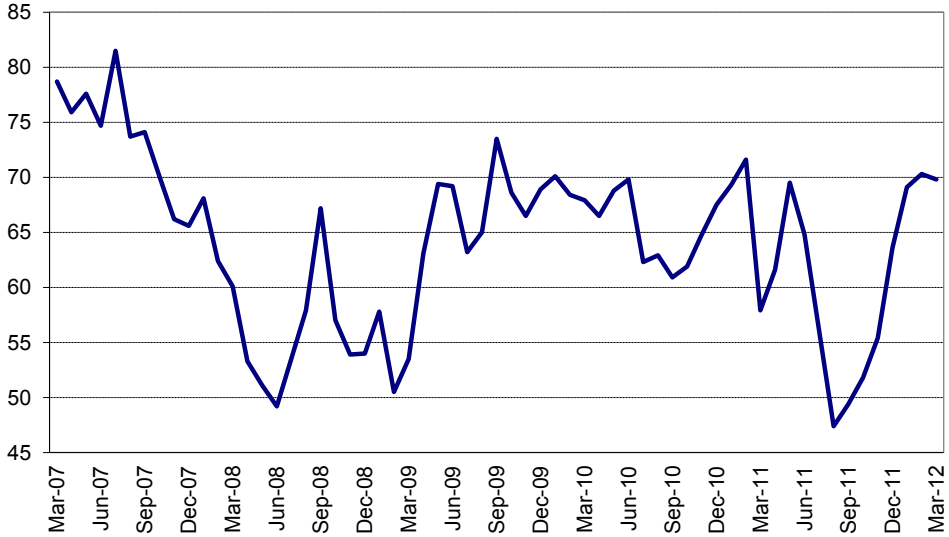
U. of Michigan Confidence



U. of Michigan Conf. Current



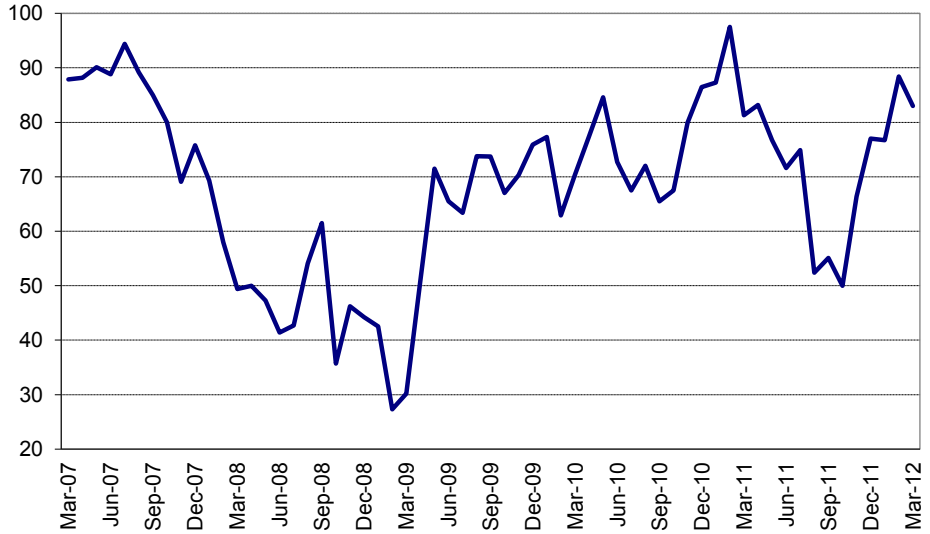
U. of Michigan Conf. Expectations



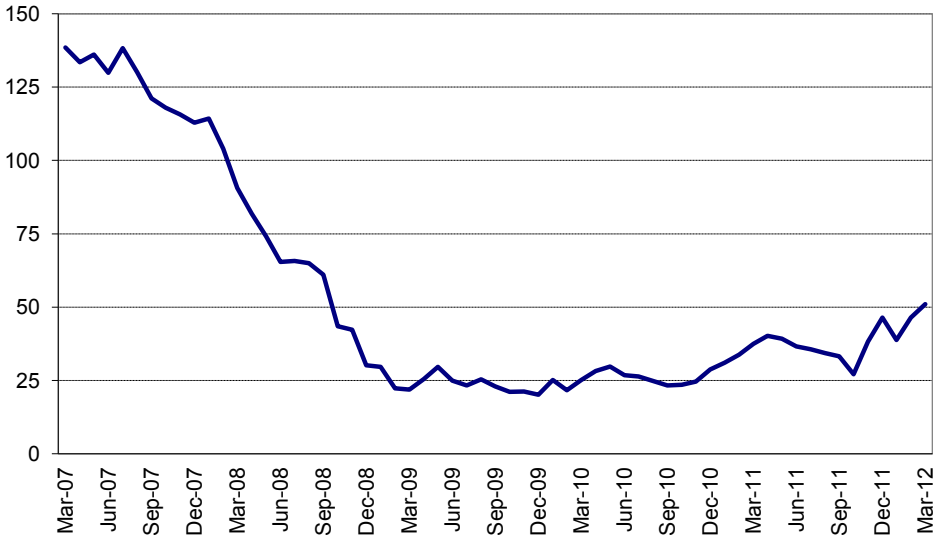
Confidence

Conference Board Confidence

Conference Board Expectations



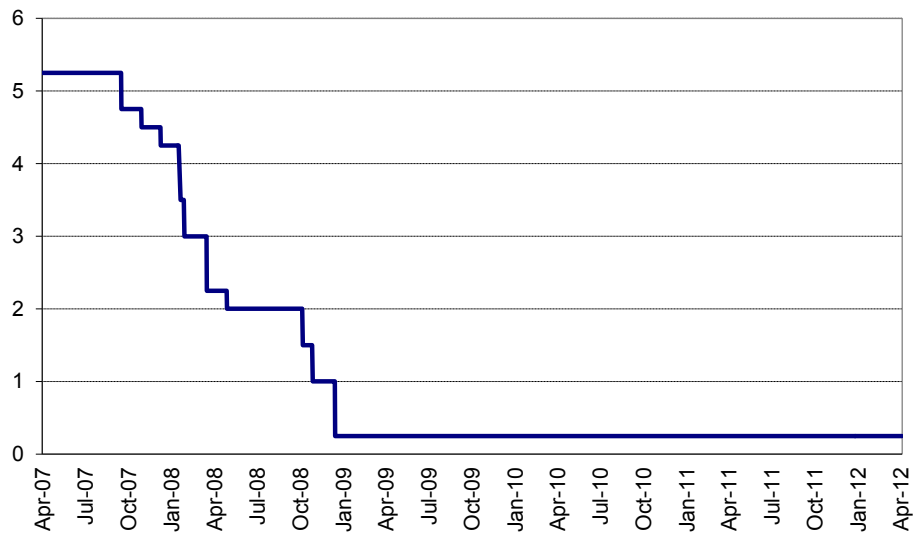
Conference Board Current Assessment



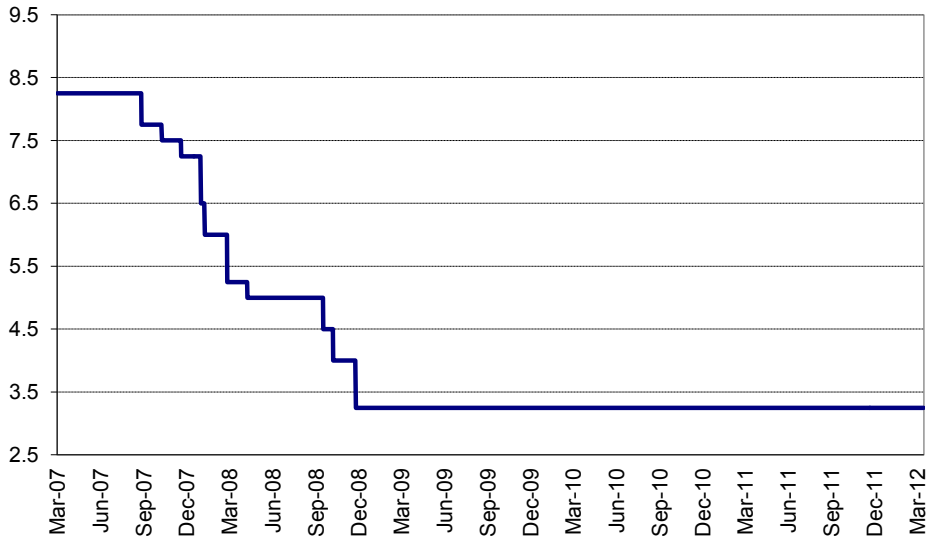
Rates

10Y Tsy Yield

Fed Funds Rate



Prime Rate

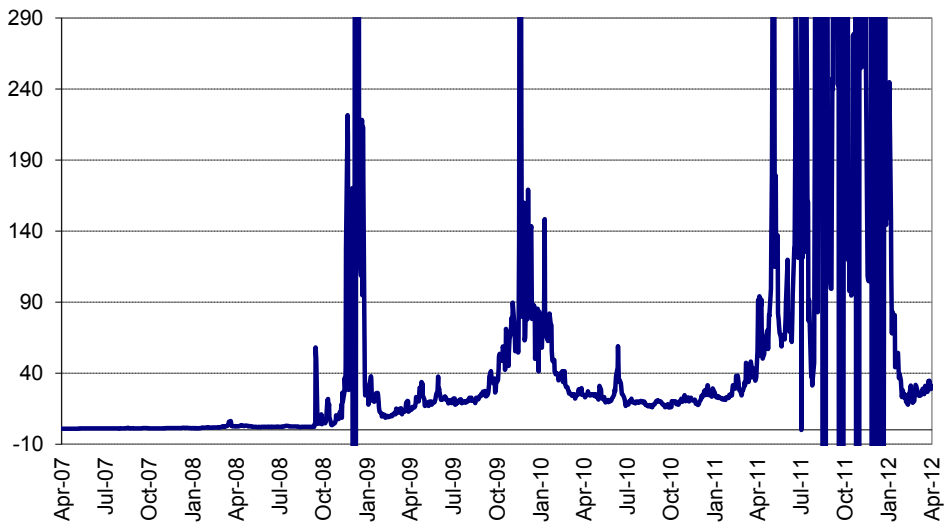


30Y Fixed Mortgage

Rates

10Y Tips

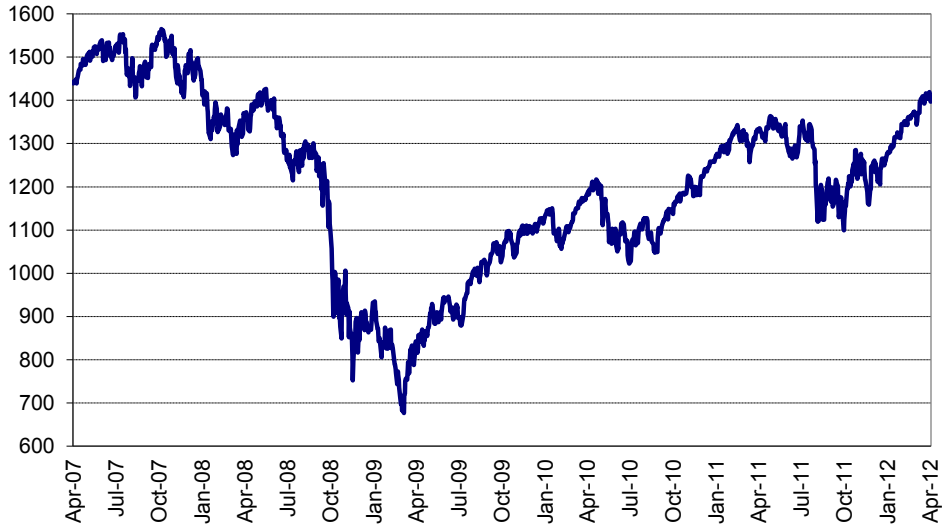
Ratio of 10Y to 3M



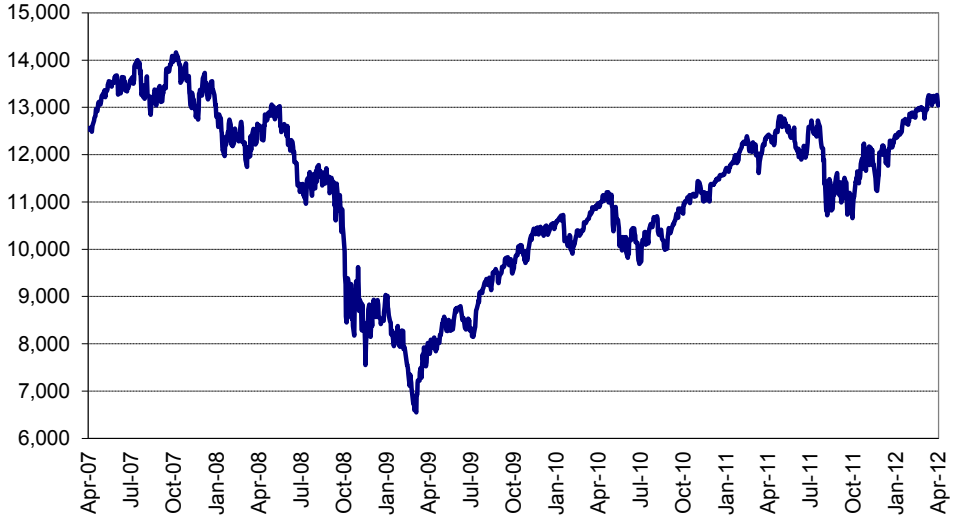
Ratio of BAA Corp to 10Y

Stocks

S&P 500



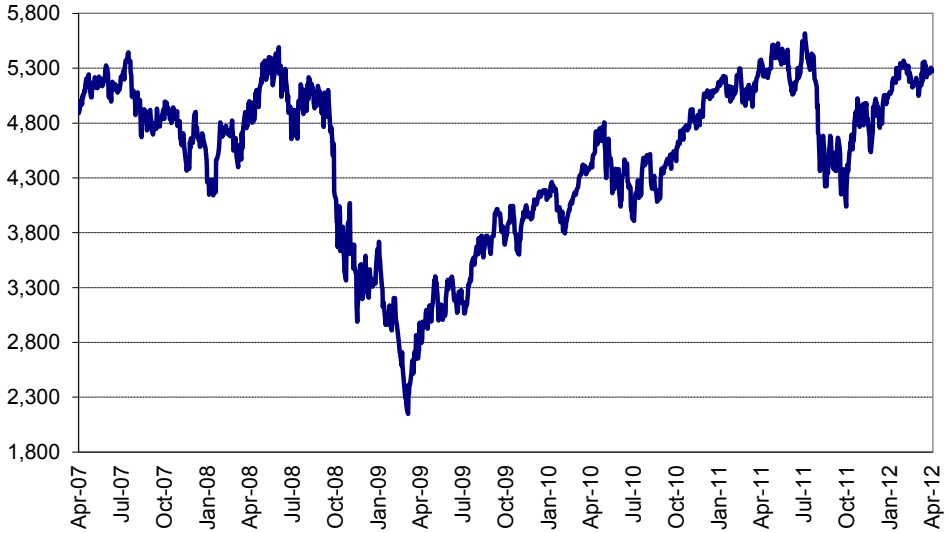
Dow Index



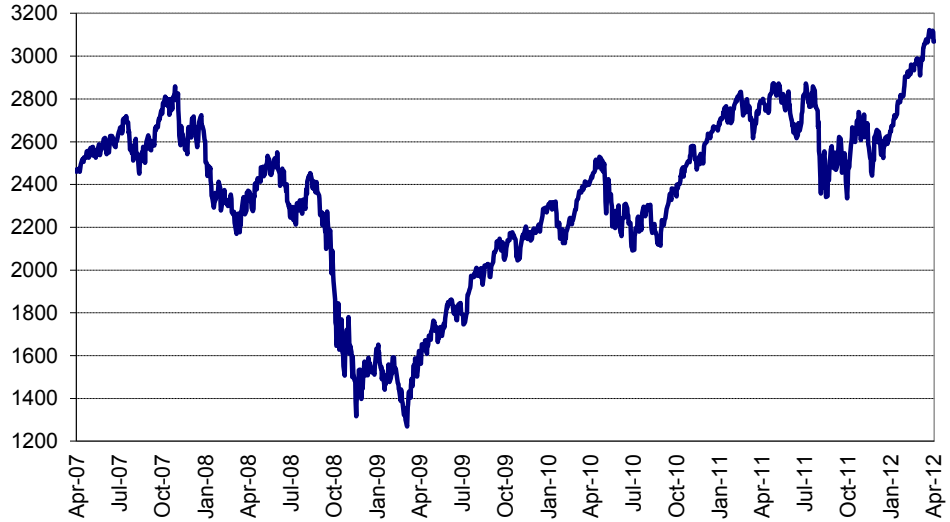
Dow Utility Index

Stocks

Dow Transports

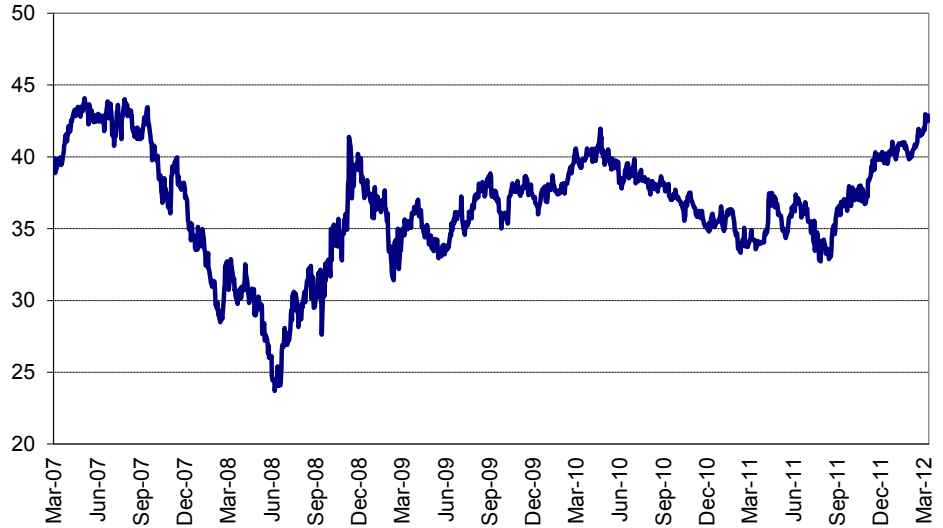


NASDAQ

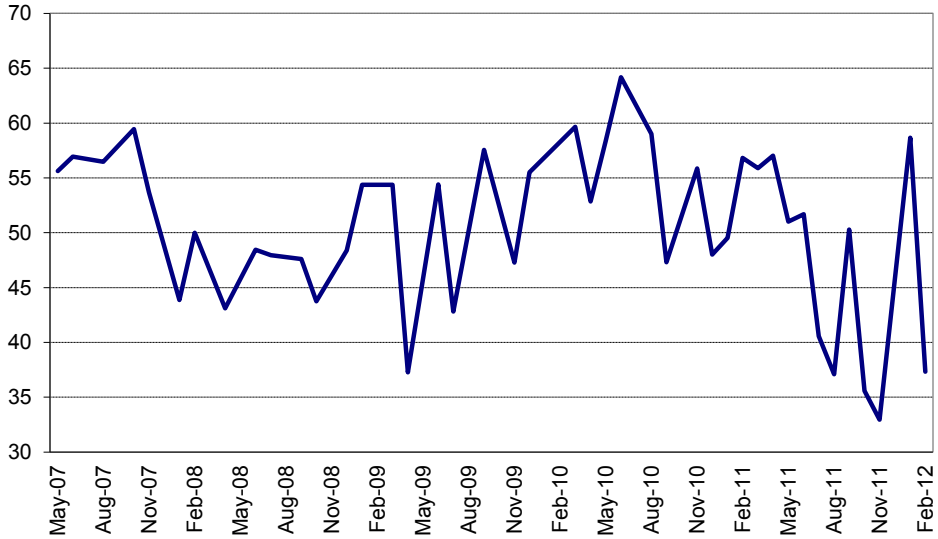


Dow/ Gold

Dow/ CRB Index



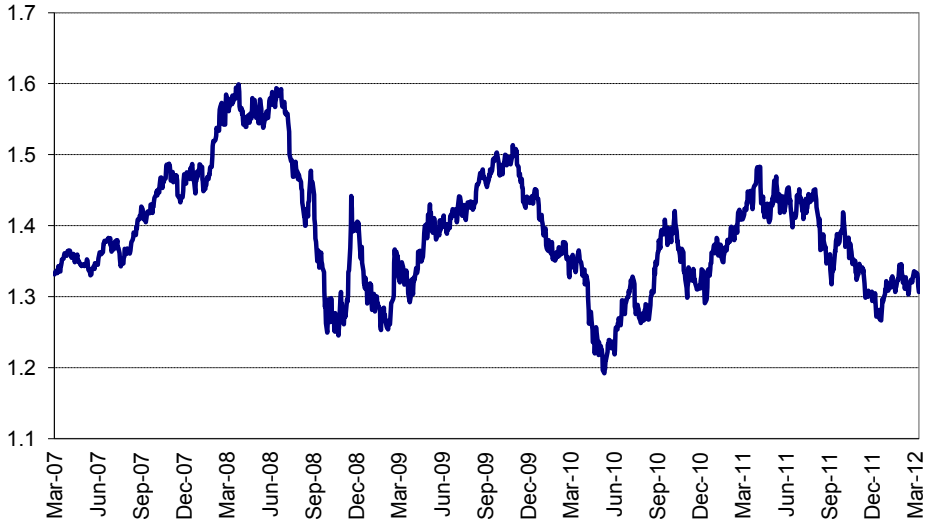
Dow/ New Home Prices



Currency

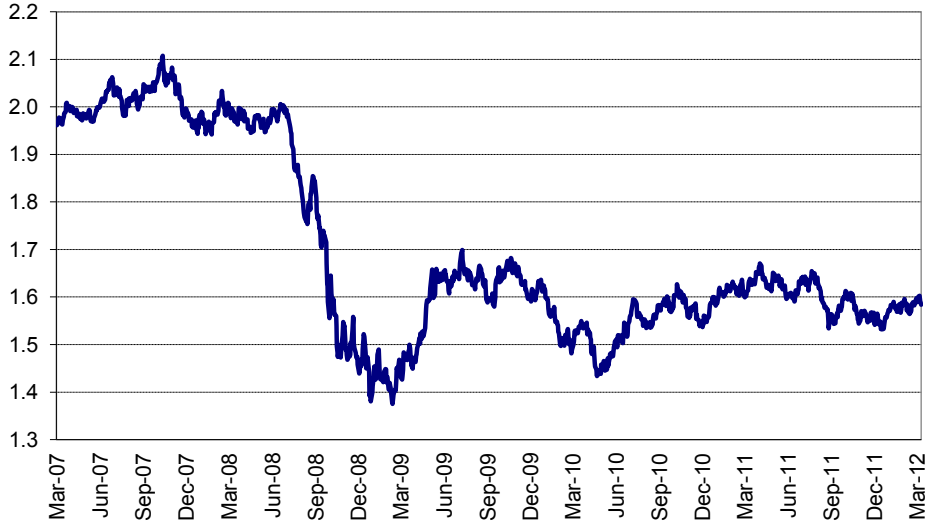
Trade Weighted Dollar

Euro



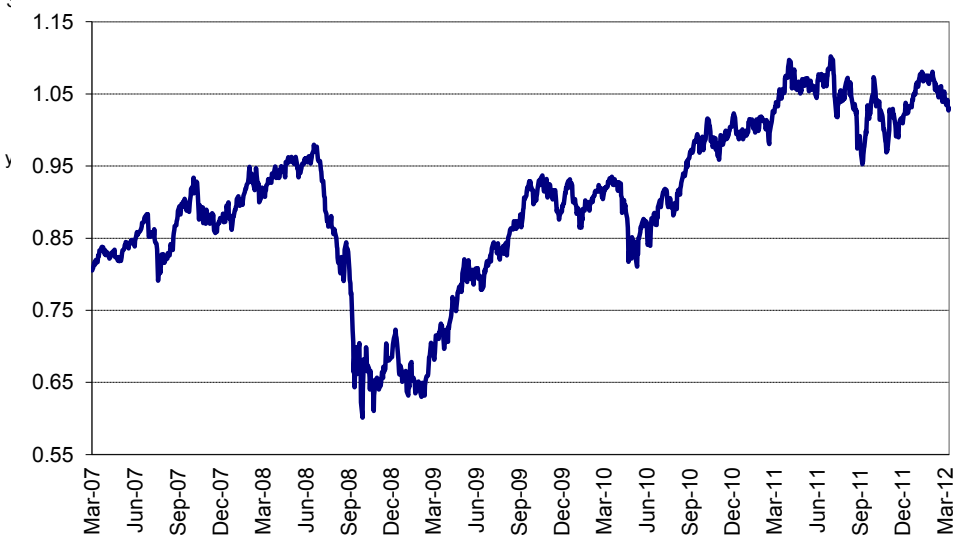
Yen

Sterling



Currency

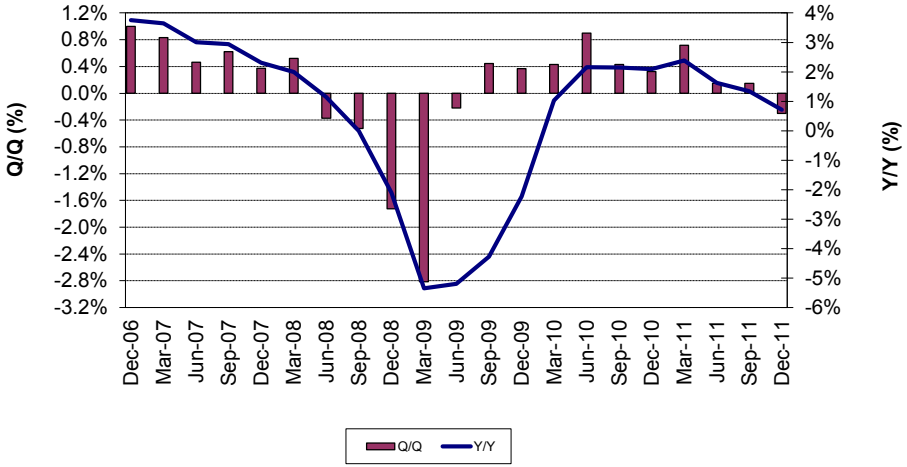
Aussie Dollar



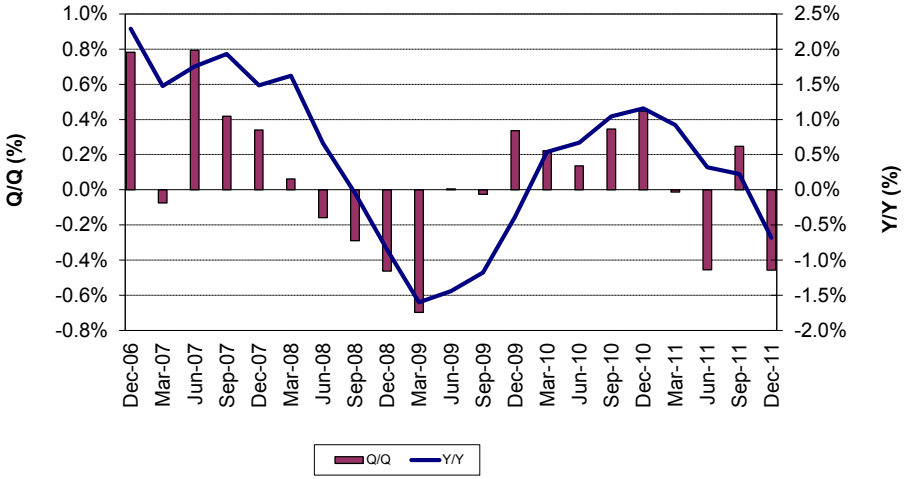
Canadian Dollar

Output

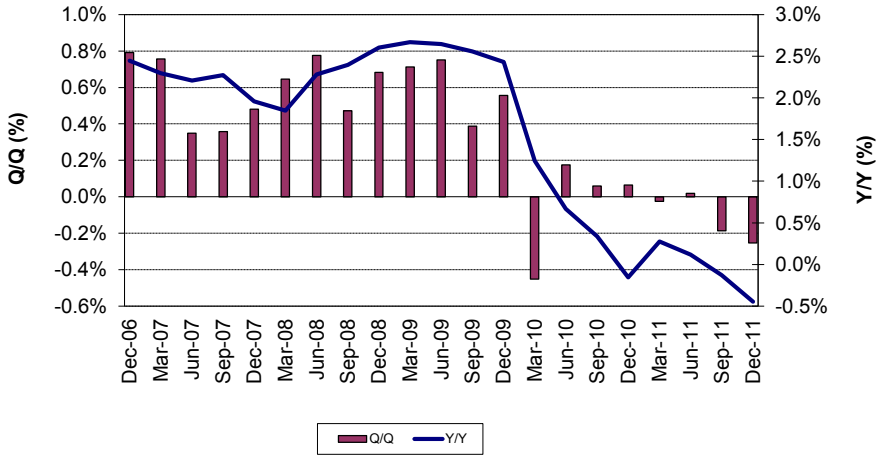
EU GDP Growth



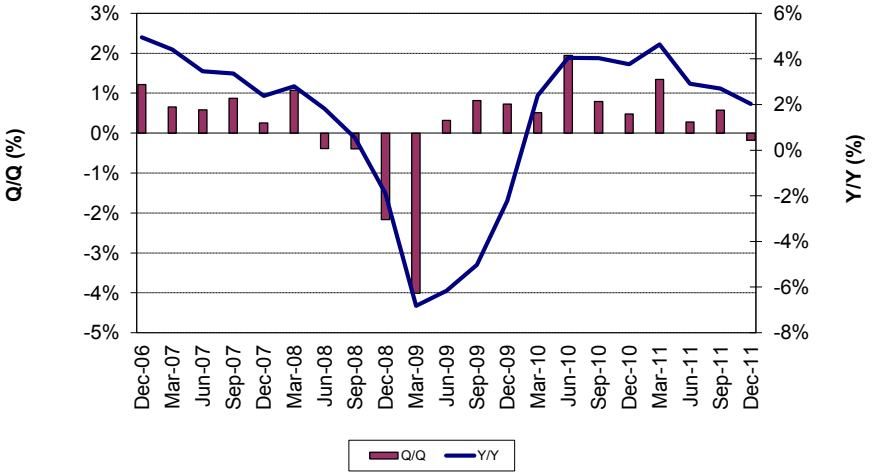
EU GDP Household Consumption



EU GDP Gov't Expenditure

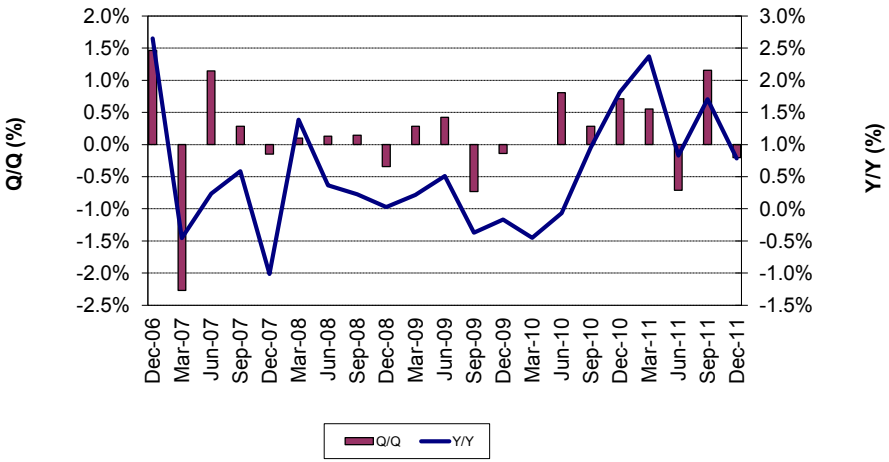


German GDP

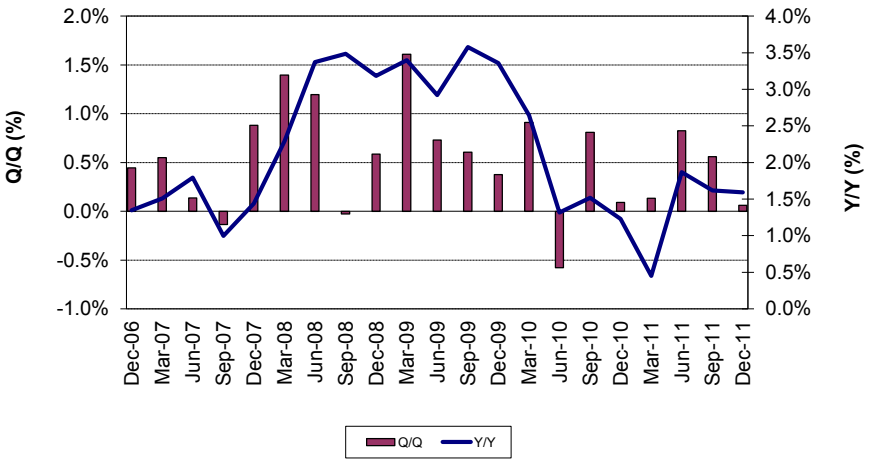


Output

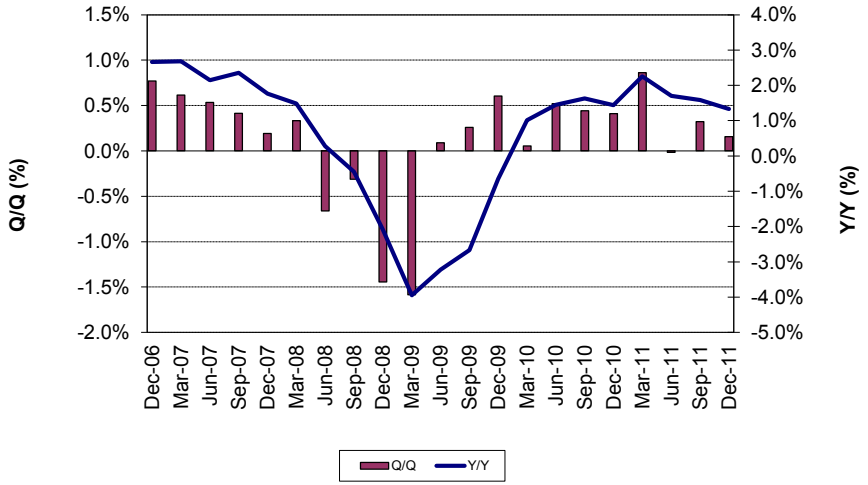
German Household Consumption



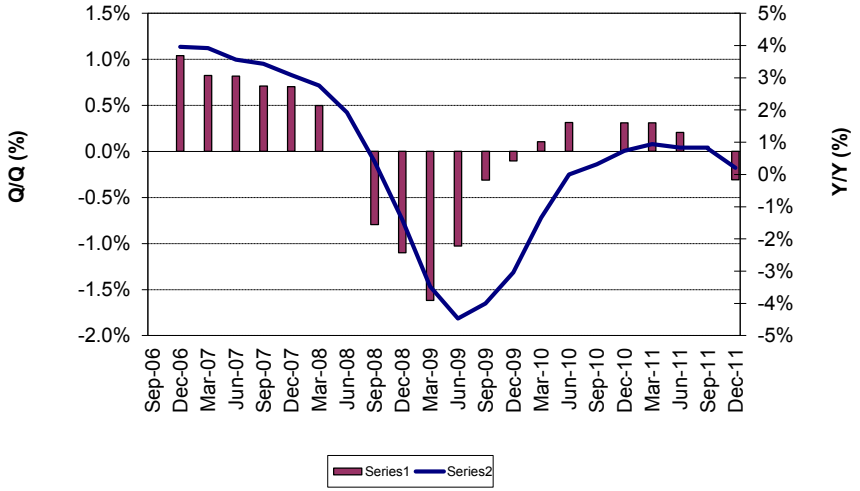
German Gov't Expenditure



French GDP

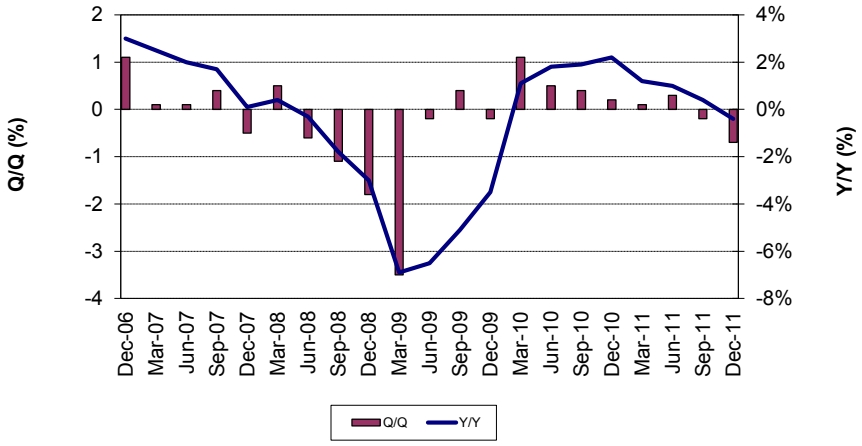


Spanish GDP

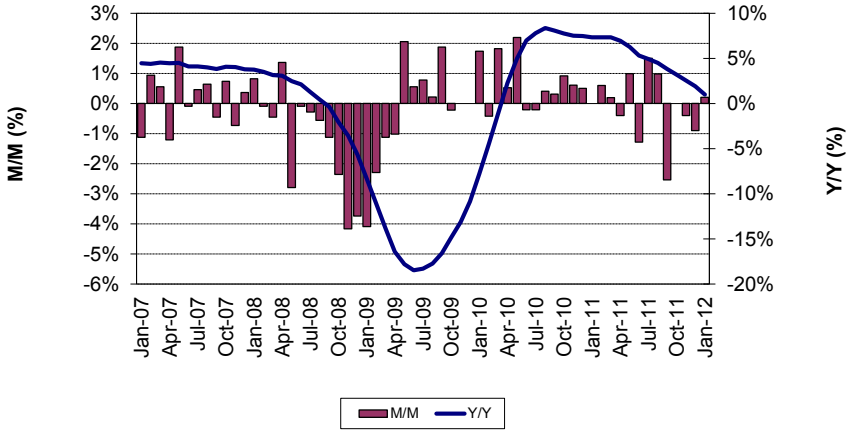


Output

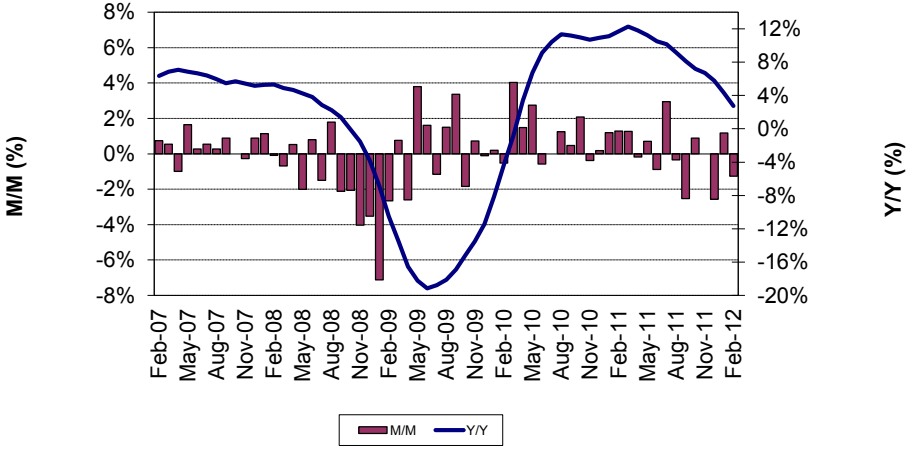
Italian GDP



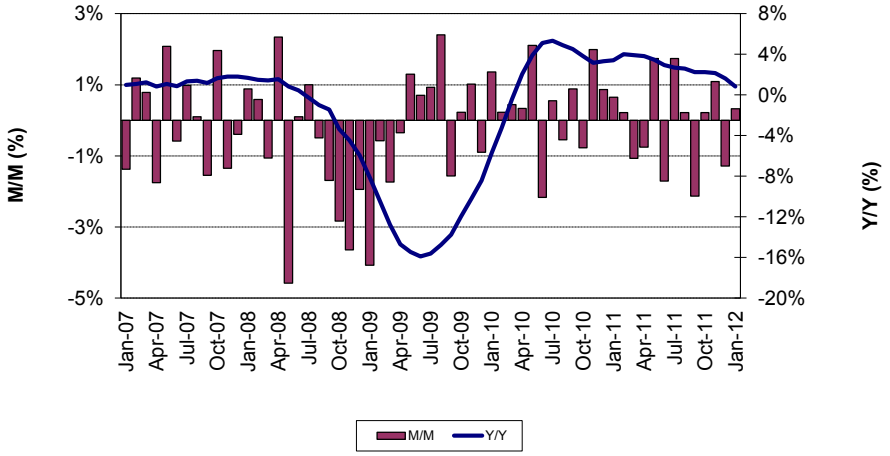
EU Industrial Production (6 Mth. Mvg. Avg. of Y/Y)



German Industrial Production (6 Mth. Mvg. Avg. of Y/Y)

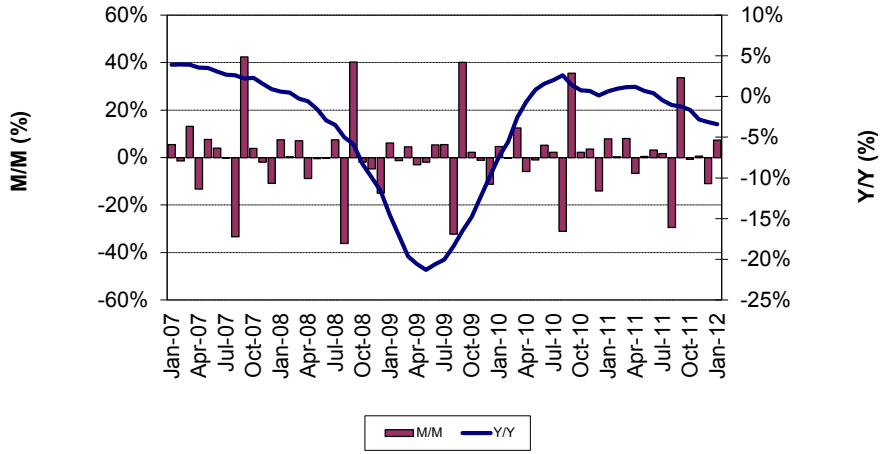


French Industrial Production (6 Mth. Mvg. Avg. of Y/Y)

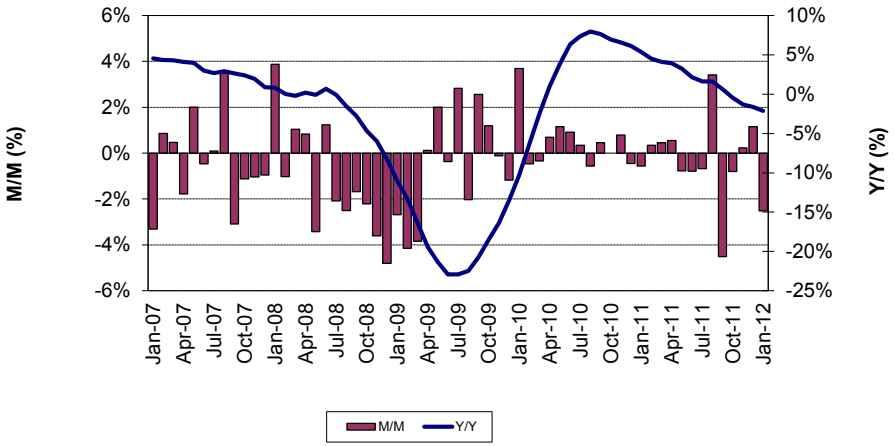


Output

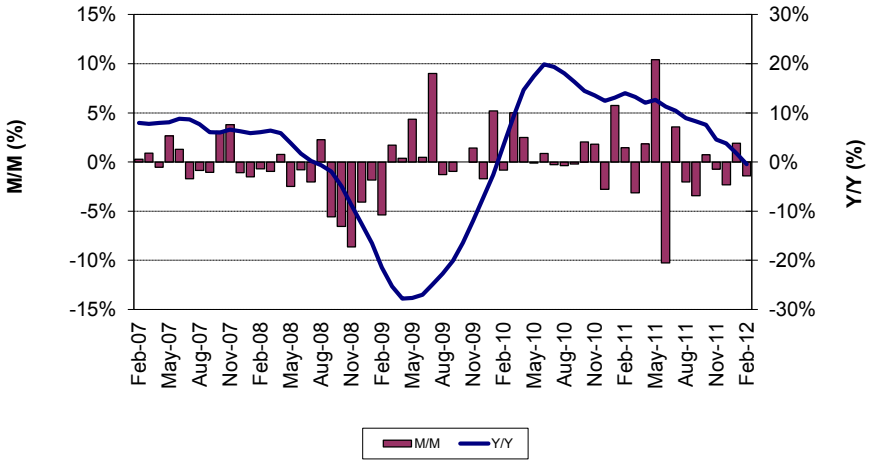
Spanish Industrial Production (6 Mth. Mvg. Avg. of Y/Y)



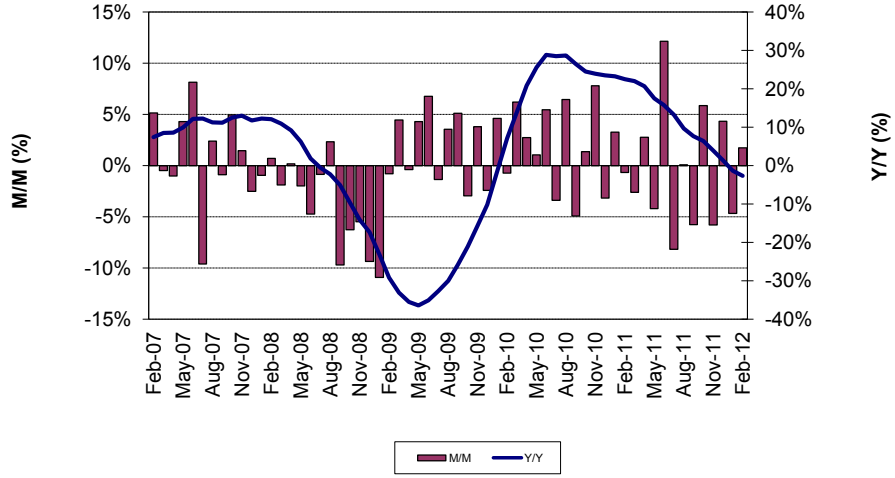
Italy Industrial Production (6 Mth. Mvg. Avg. of Y/Y)



German Domestic Orders (6 Mth. Mvg. Avg. of Y/Y)

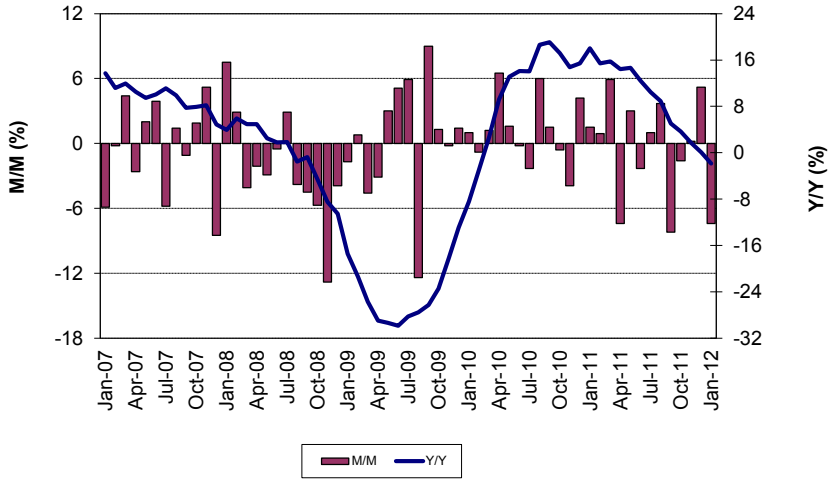


German Foreign Orders (6 Mth. Mvg. Avg. of Y/Y)

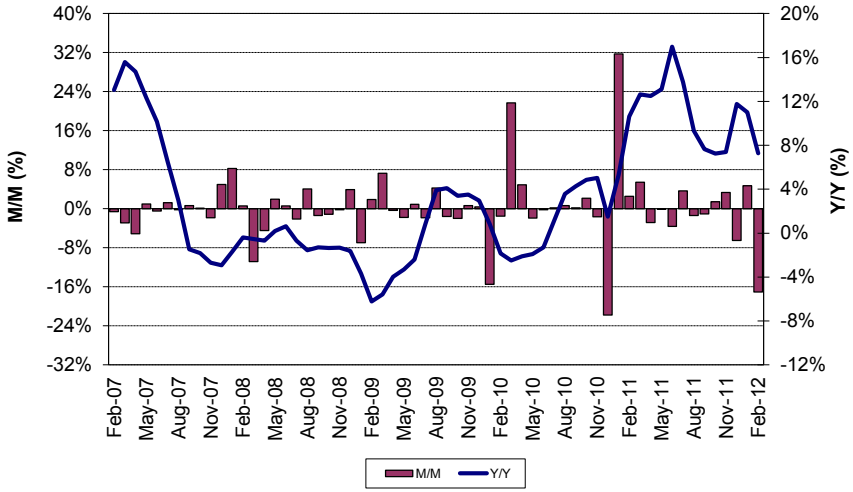


Output

Italy Industrial Orders (6 Mth. Mvg. Avg. of Y/Y)

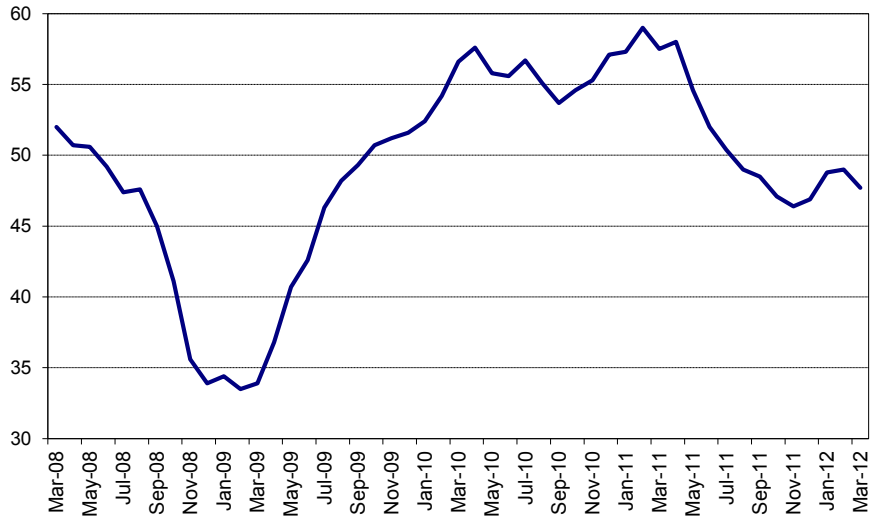


German Construction Orders (6 Mth. Mvg. Avg. of Y/Y)

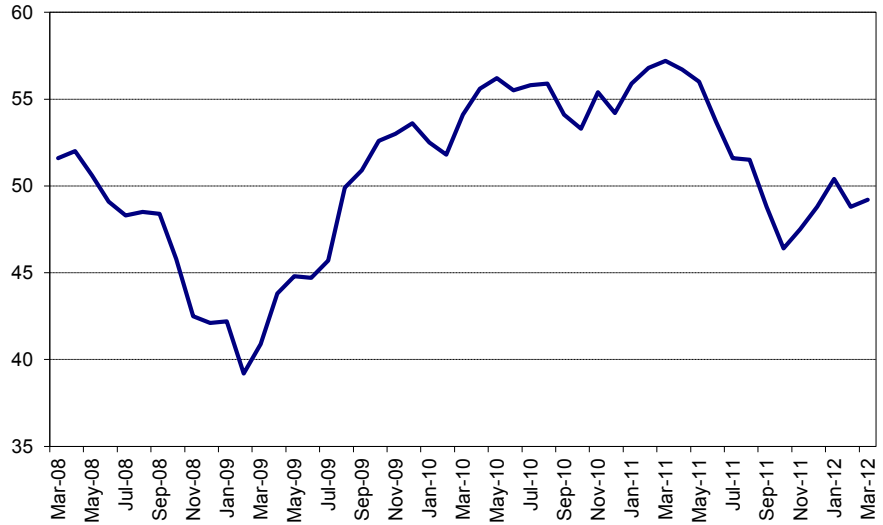


PMIs

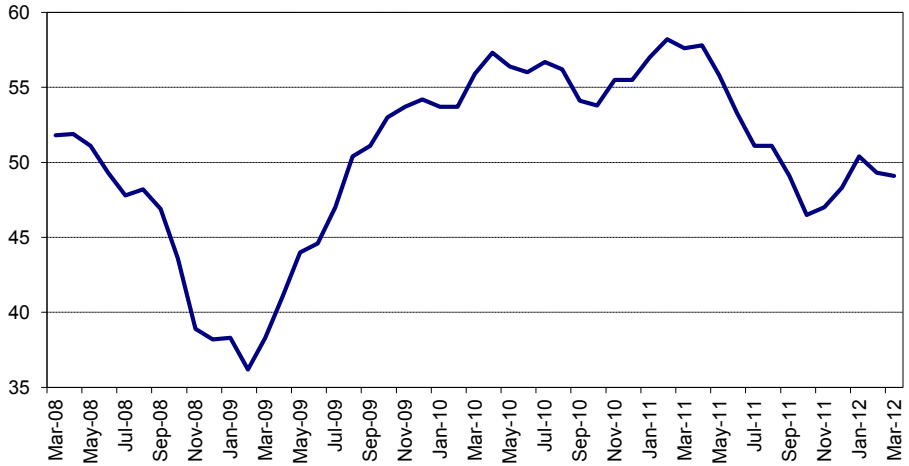
EU Manufacturing PMI



EU Services PMI

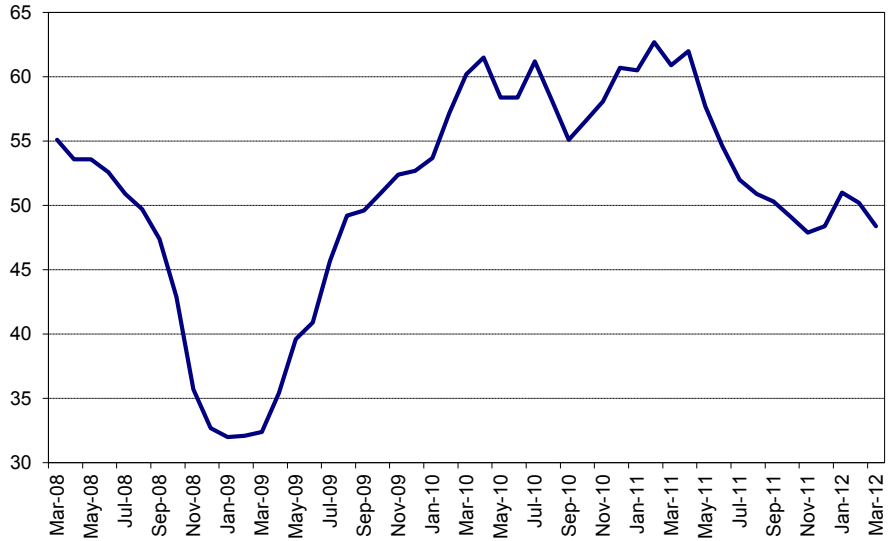


EU Composite PMI

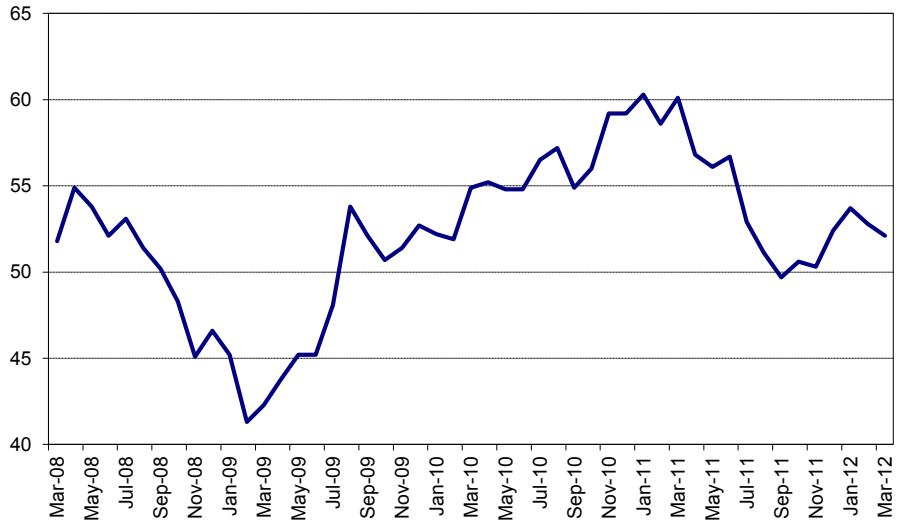


PMIs

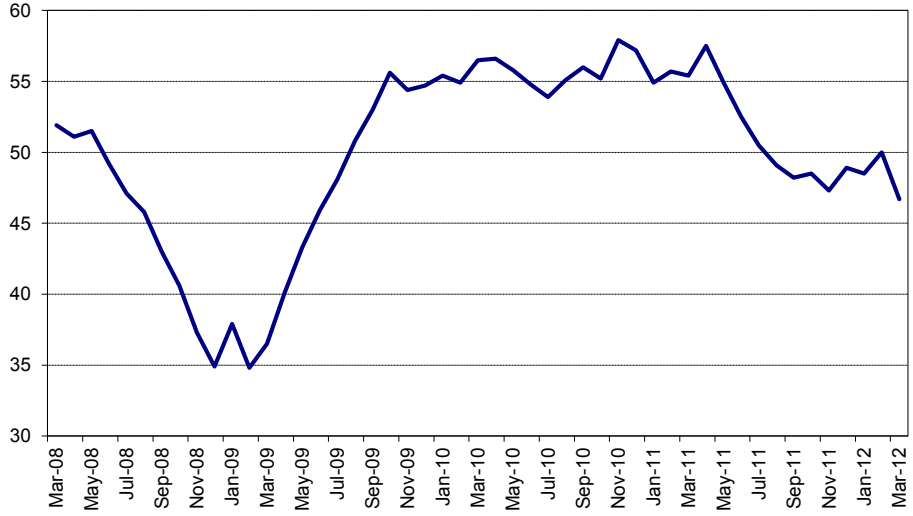
German Manufactuing PMI



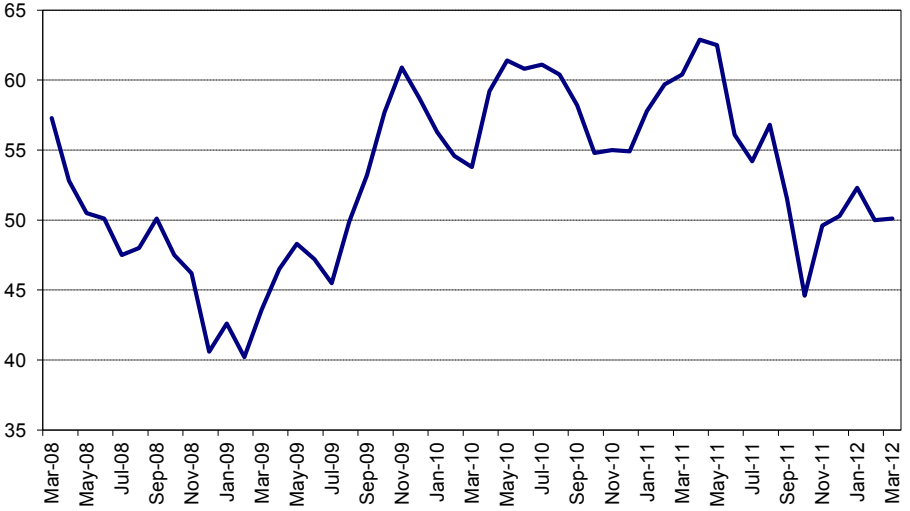
German Services PMI



French Manufactuing PMI

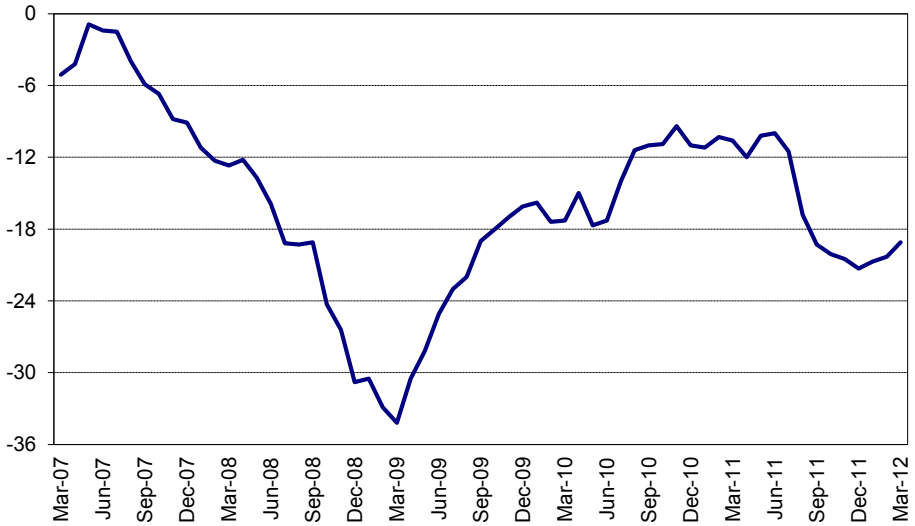


French Services PMI

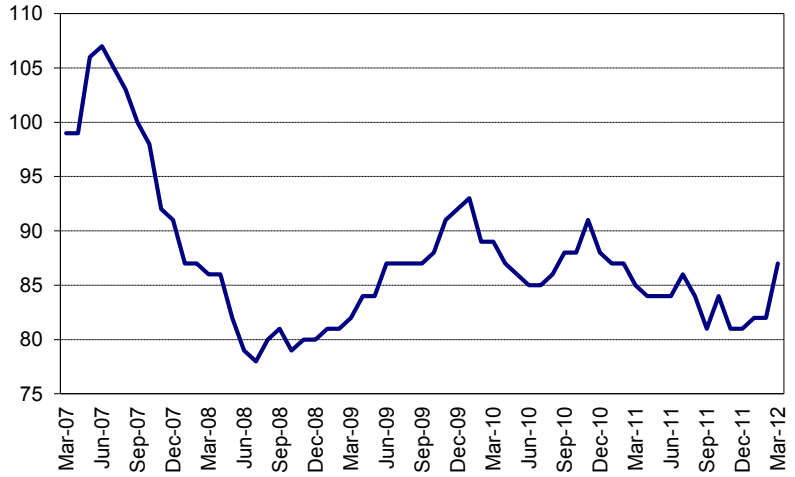


Consumer

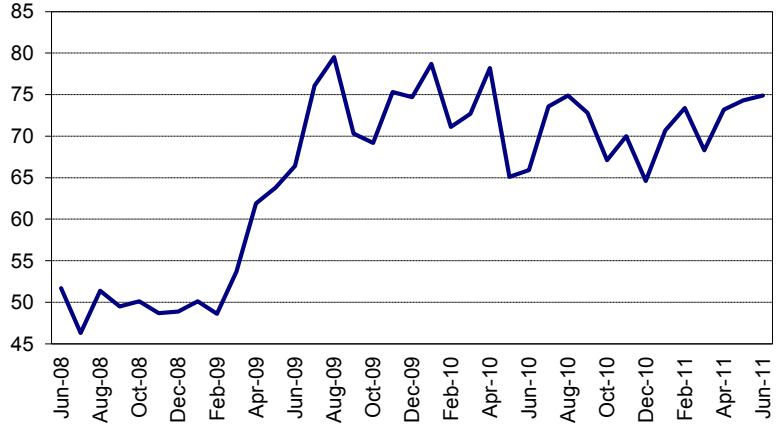
German Consumer Confidence



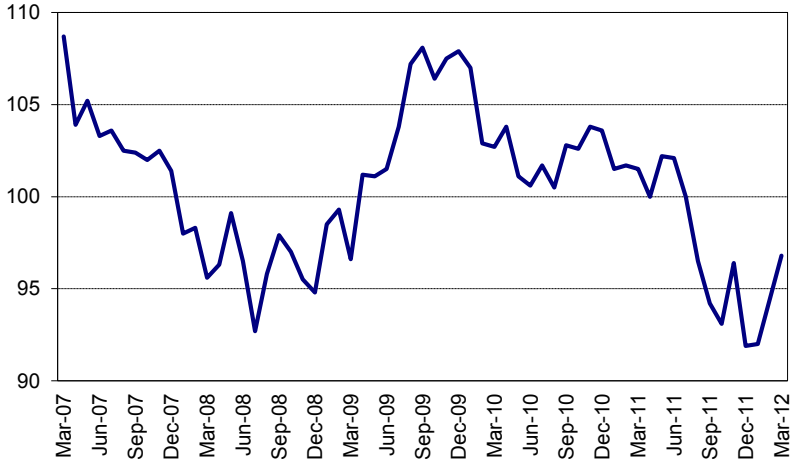
French Consumer Confidence



Spanish Consumer Confidence

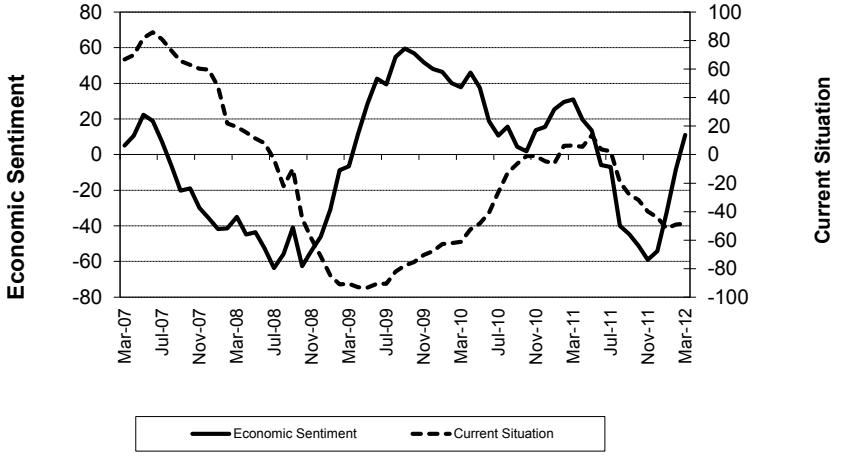


Italian Consumer Confidence

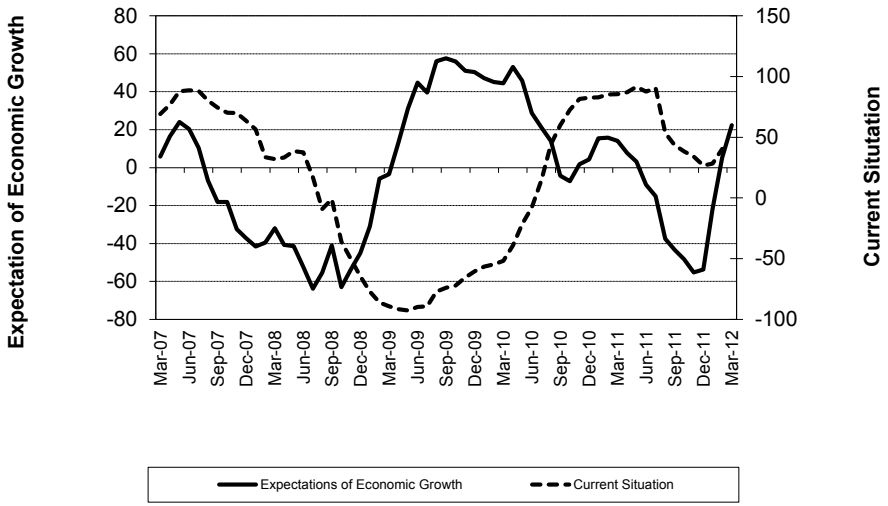


Consumer

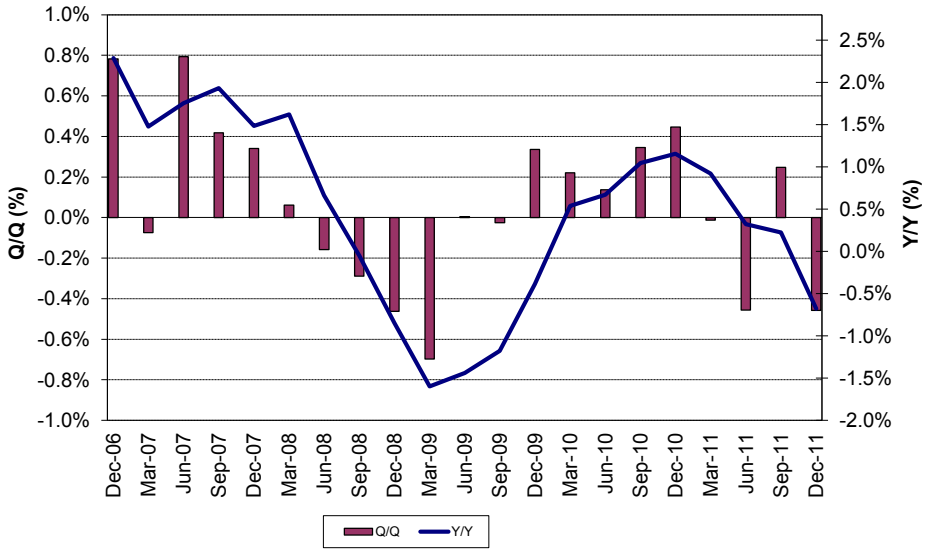
EU ZEW Survey



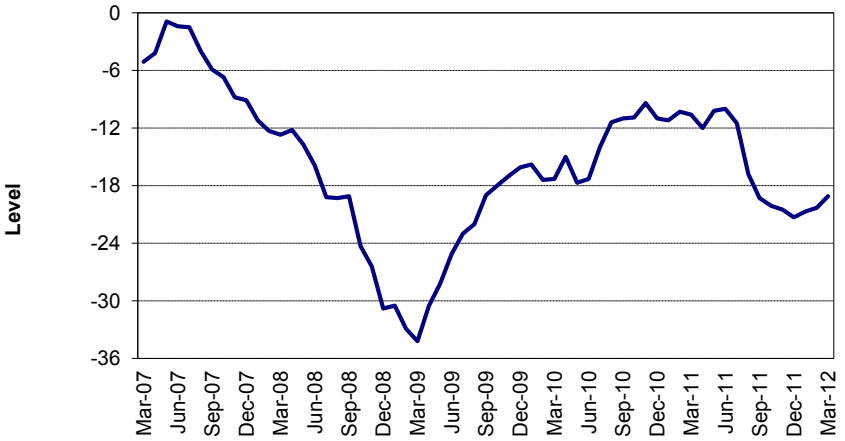
German ZEW Survey



EU Household Consumption

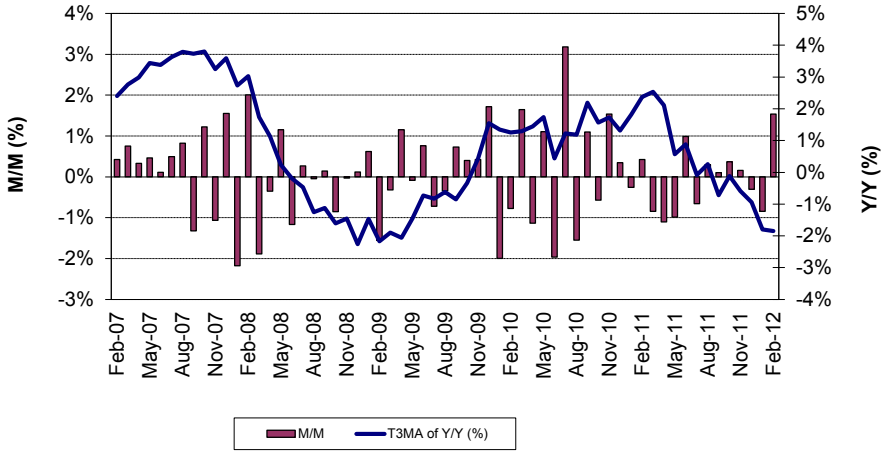


EU Consumer Confidence

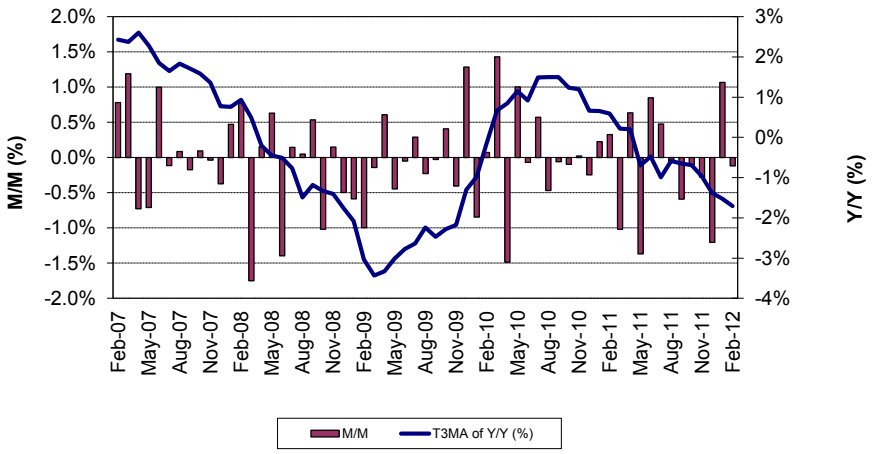


Consumer

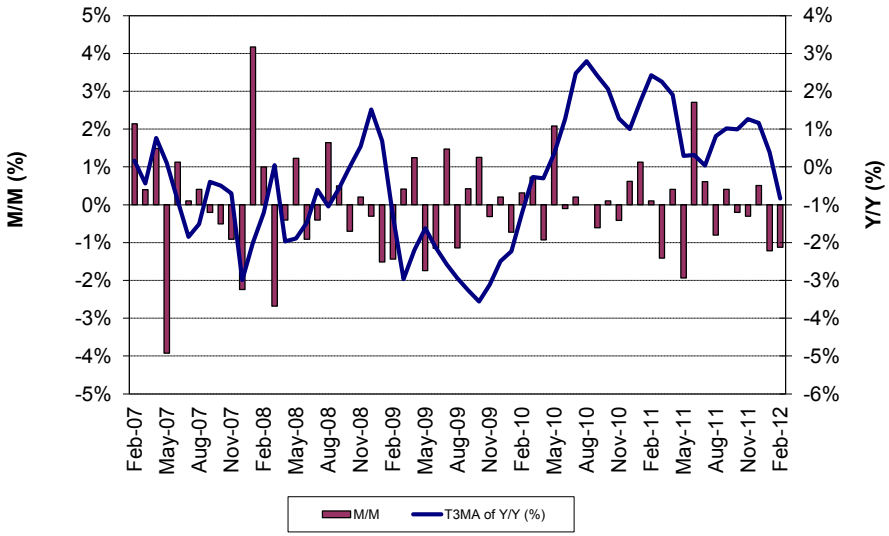
French Household Retail Spending



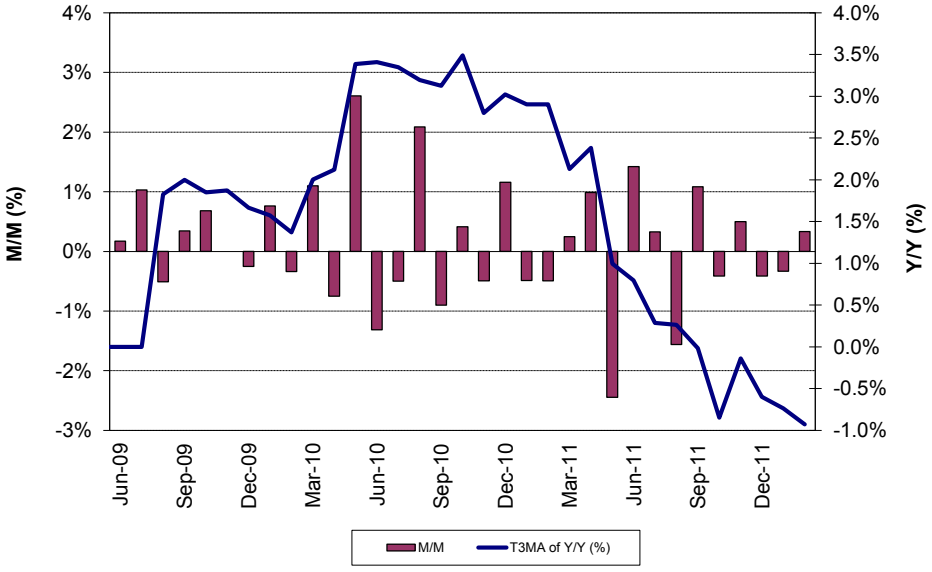
EU Retail Sales



German Retail Sales

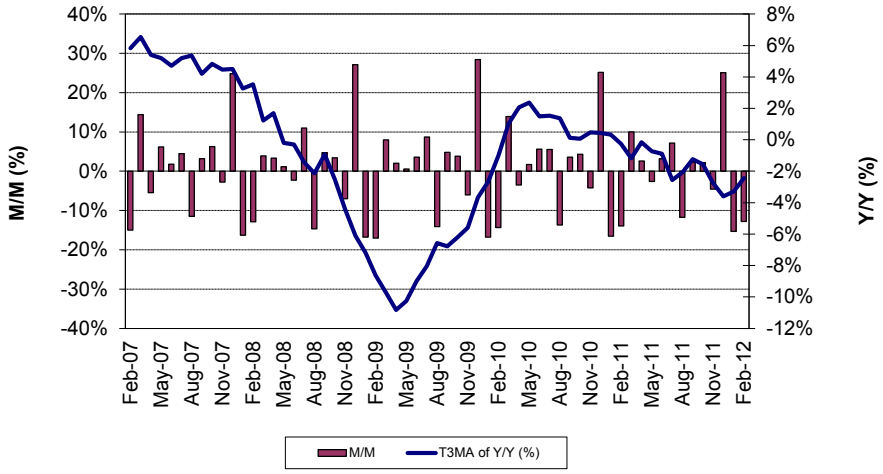


French Retail Sales

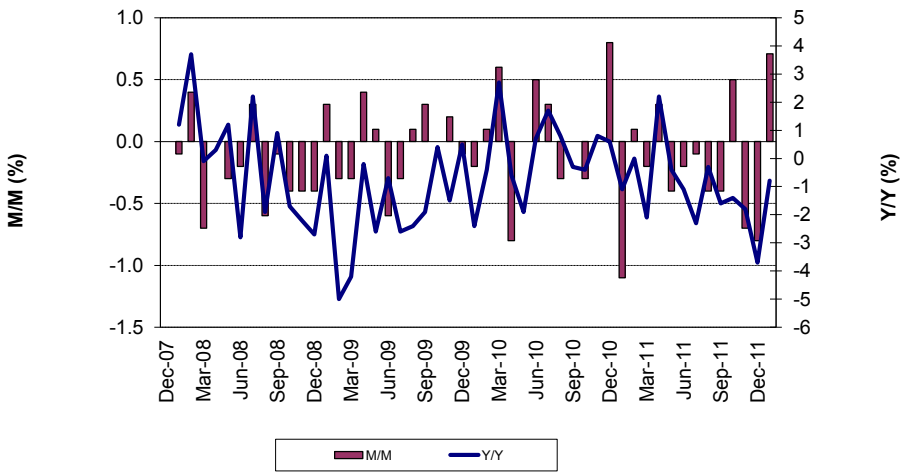


Consumer

Spanish Retail Sales

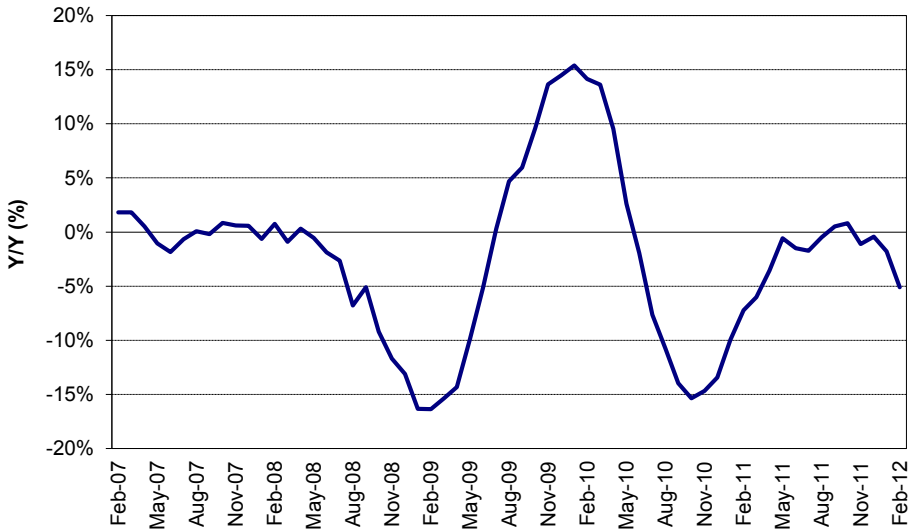


Italy Retail Sales

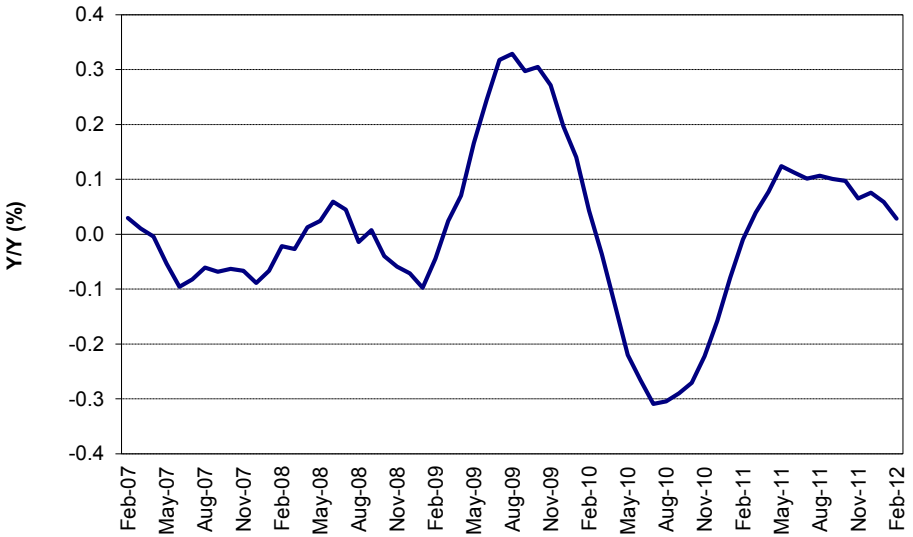


Vehicle Sales

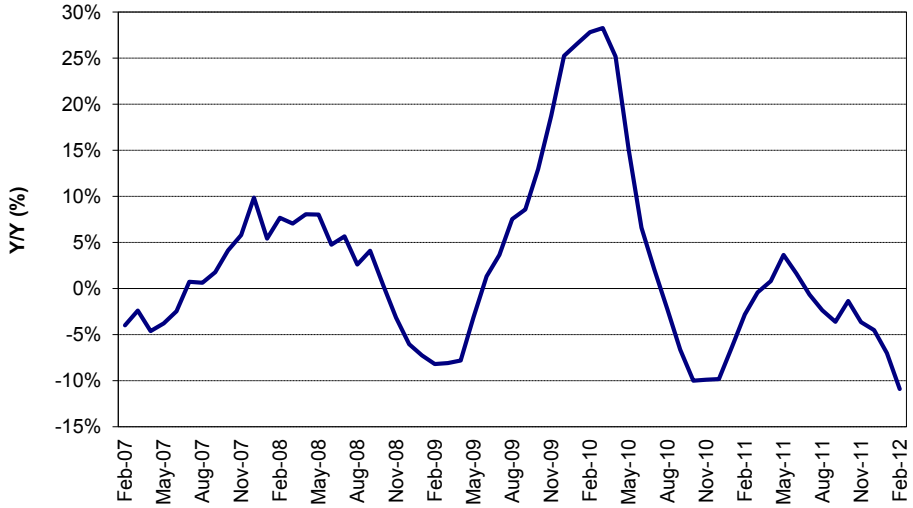
EU Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)



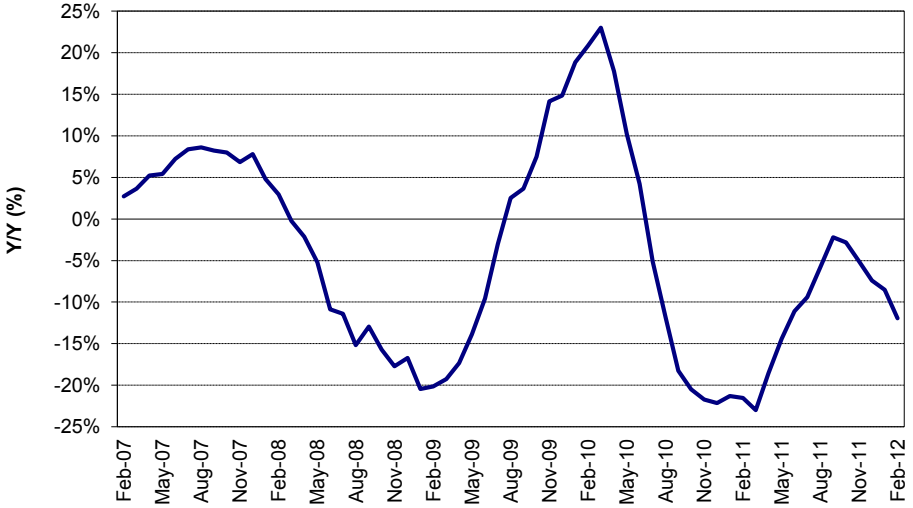
Germany Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)



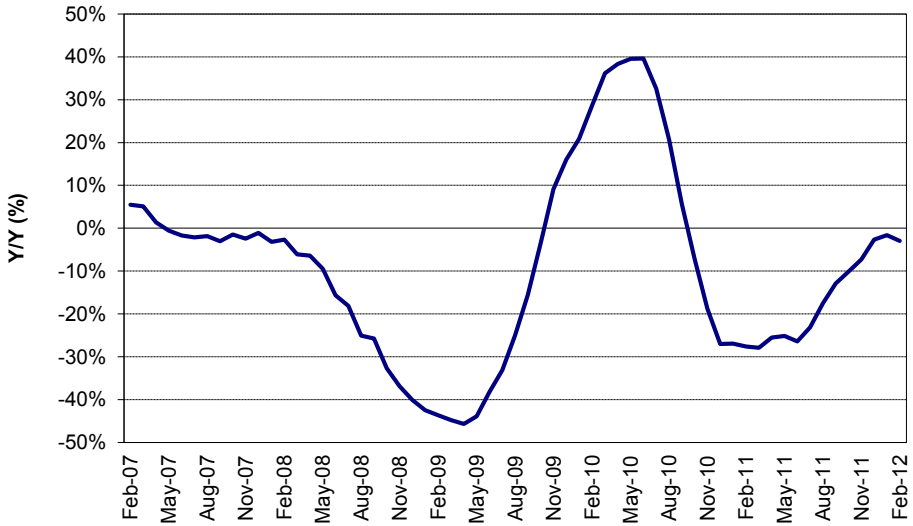
French Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)



Italian Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)

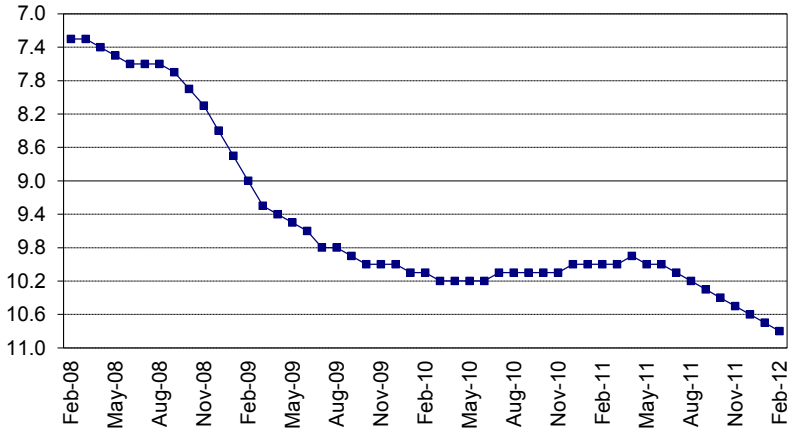


Spanish Vehicle Sales (6 Mth. Mvg. Avg. of Y/Y)

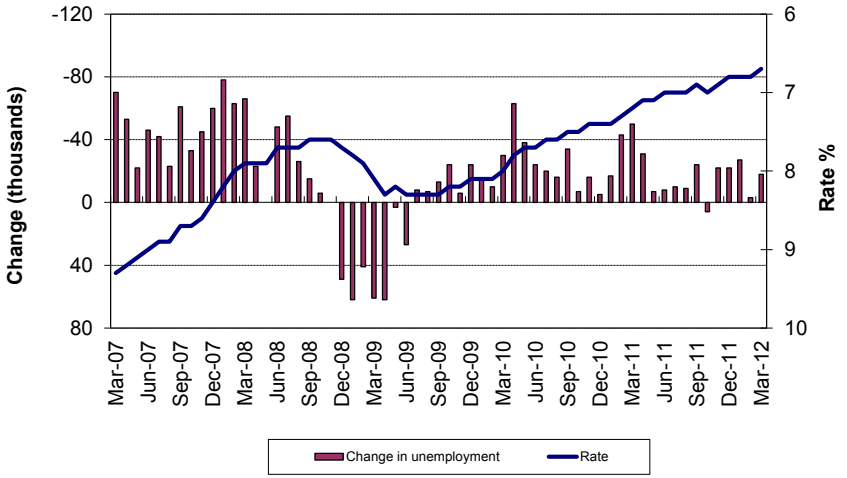


Employment

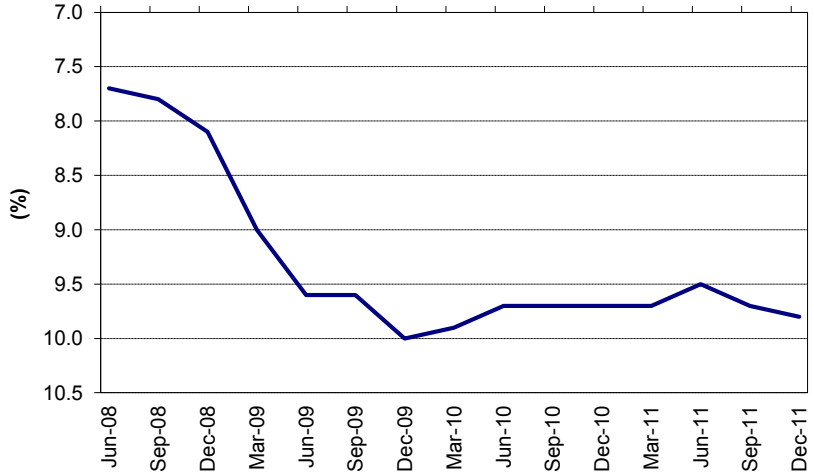
EU Unemployment Rate



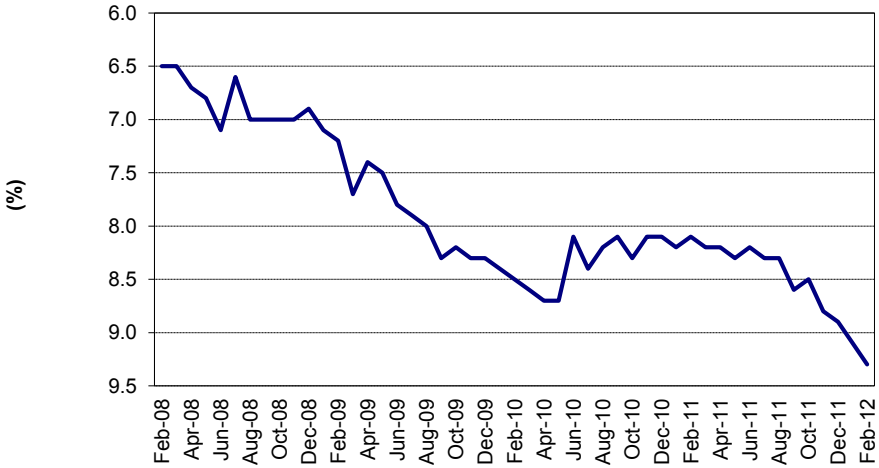
German Unemployment Rate



French Unemployment Rate

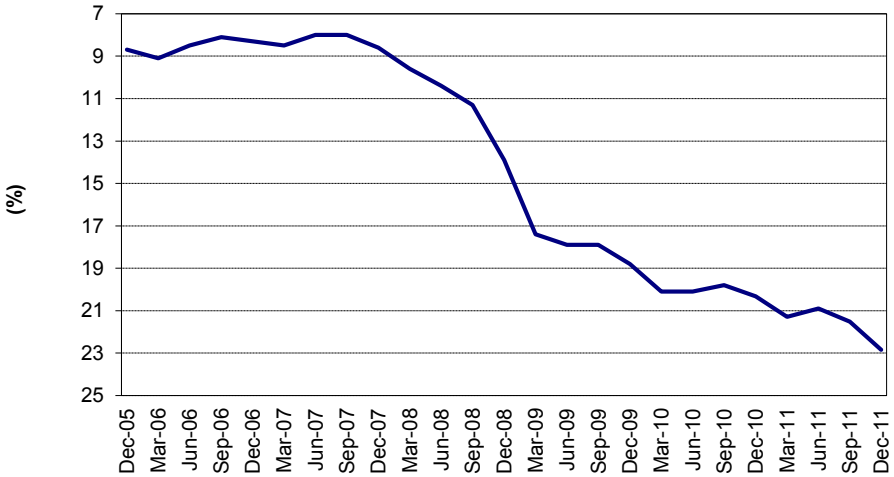


Italy Unemployment Rate

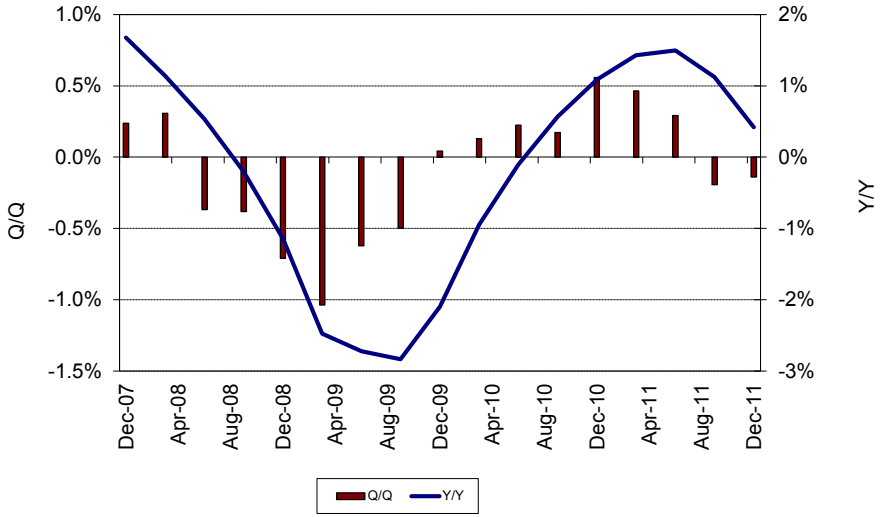


Labor

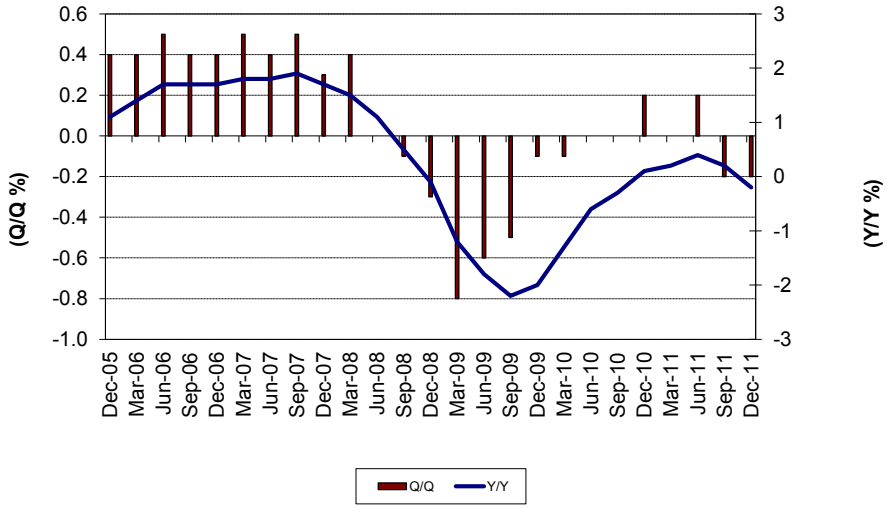
Spanish Unemployment Rate



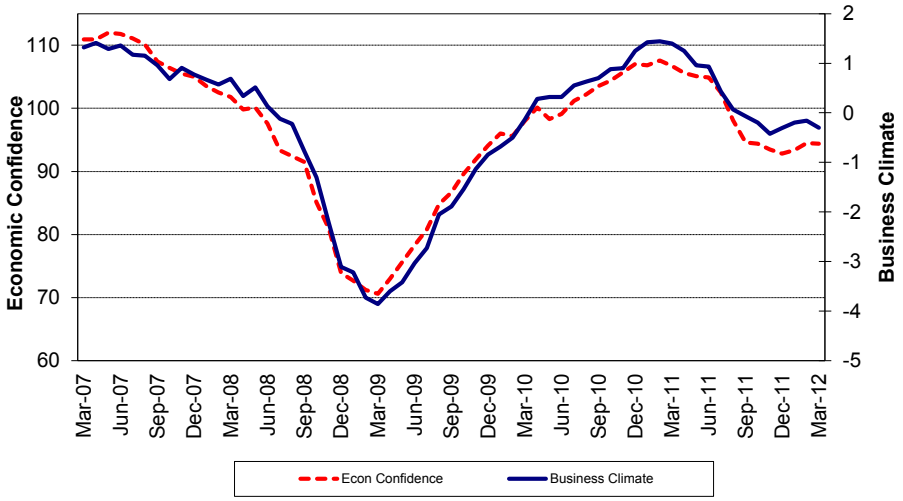
French Non-Farm Payroll Growth



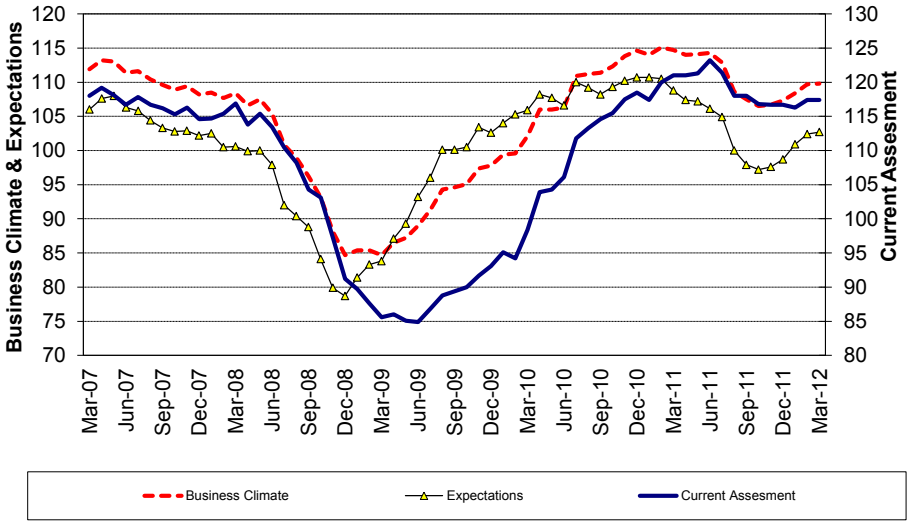
EU Employment Rate



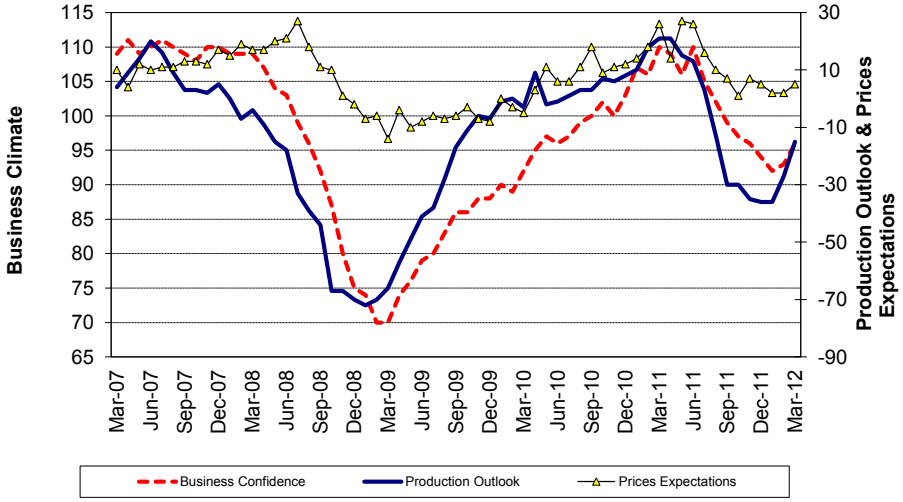
EU Economic Confidence & Business Confidence



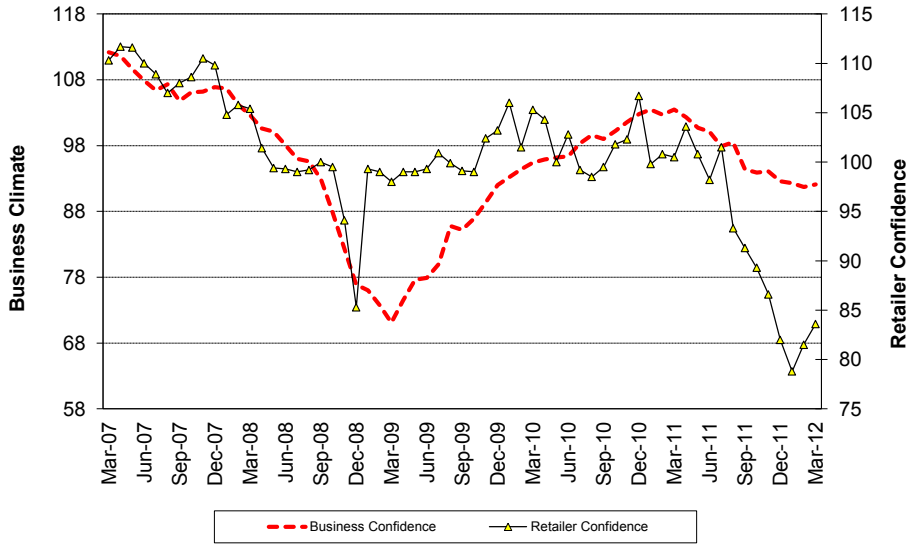
German IFO Survey



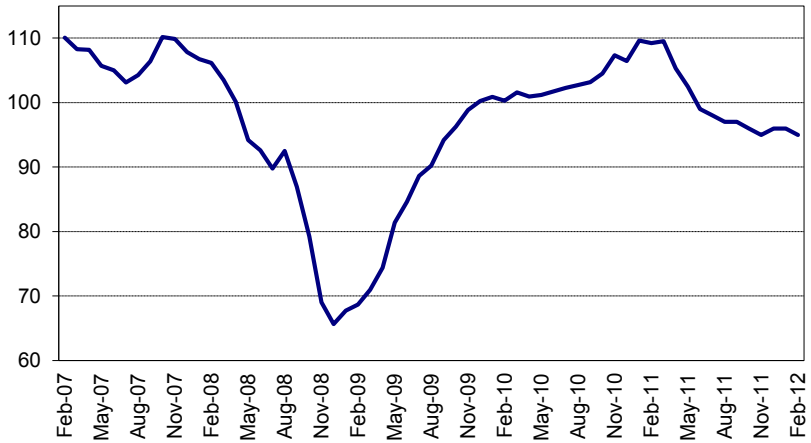
French Business Confidence



Italian Business Confidence

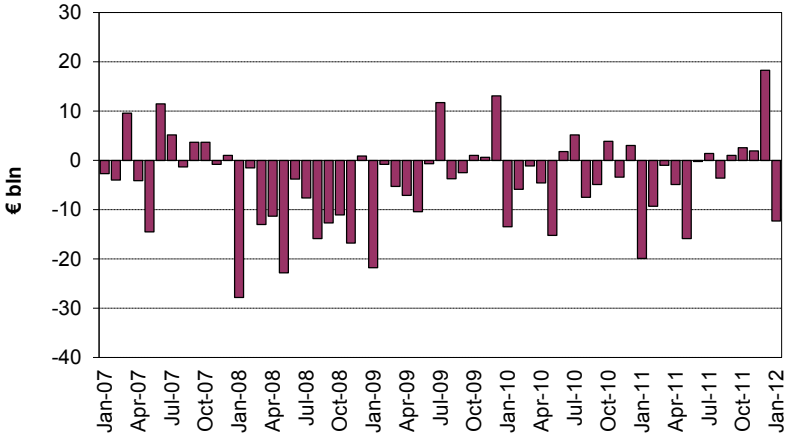


Bank of France Business Sentiment

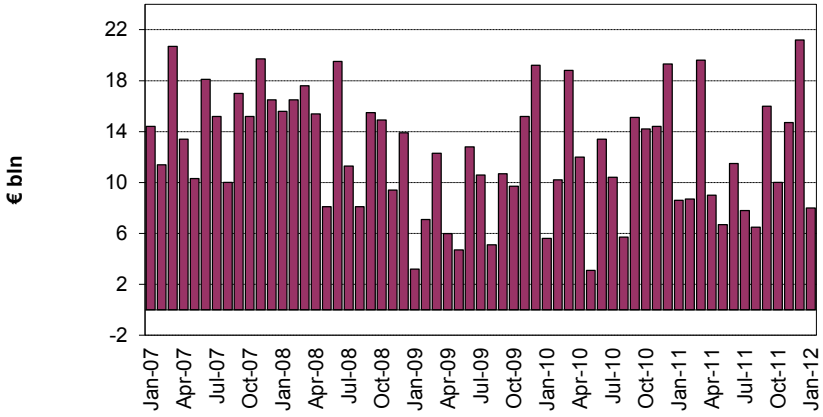


Current Account

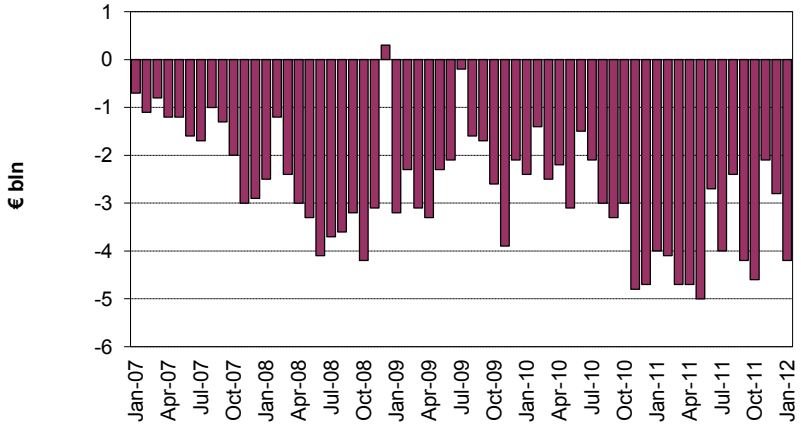
Euro Zone Current Account



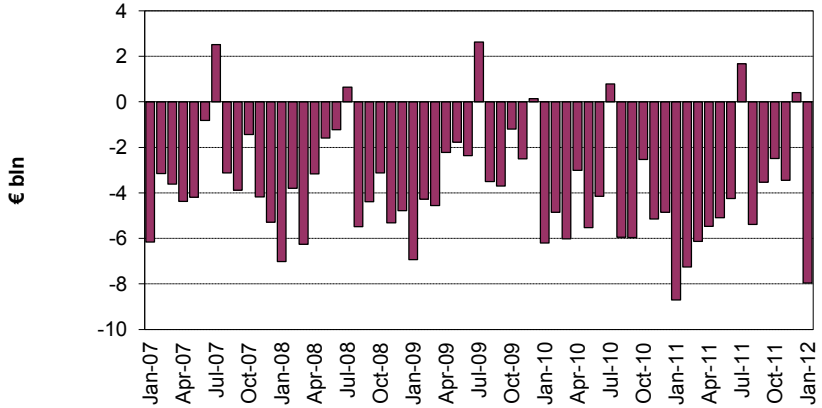
German Current Account



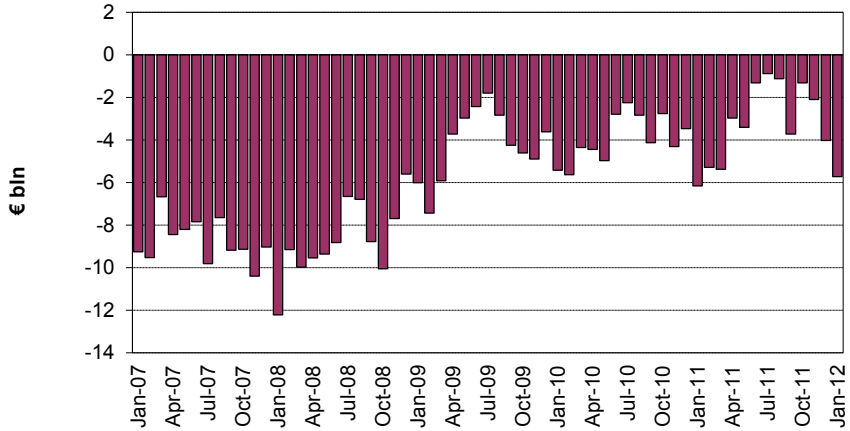
France Current Account



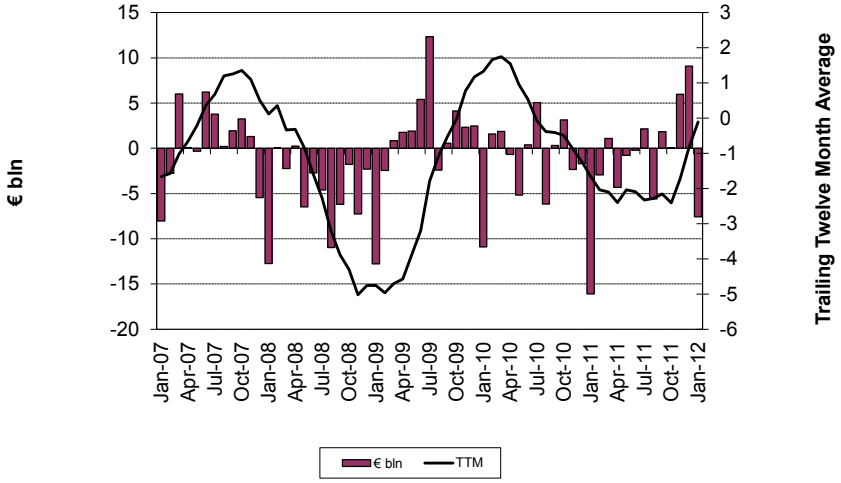
Italy Current Account



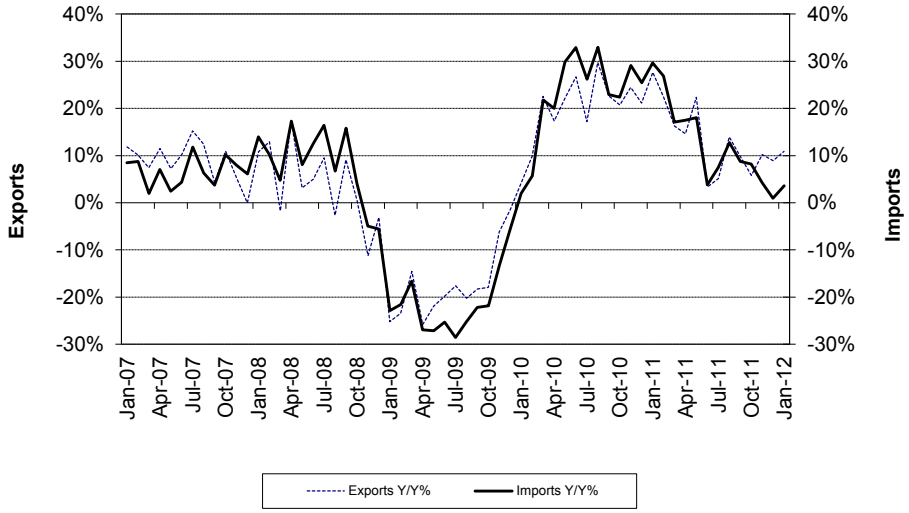
Spain Current Account



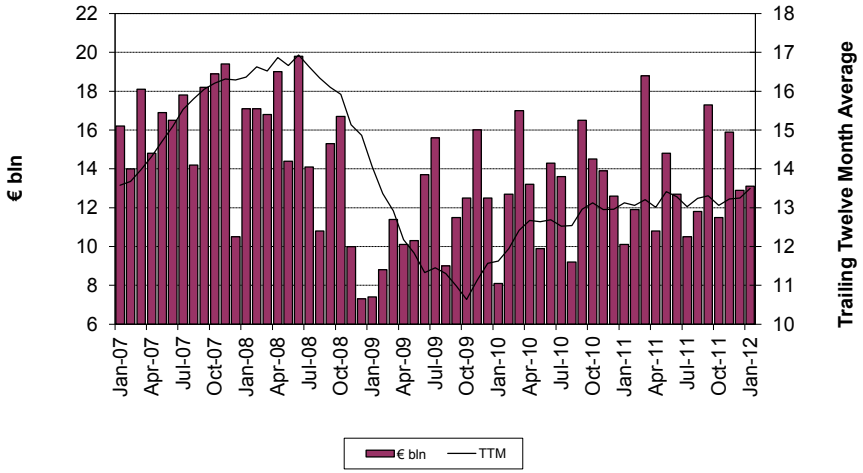
EU Trade Balance



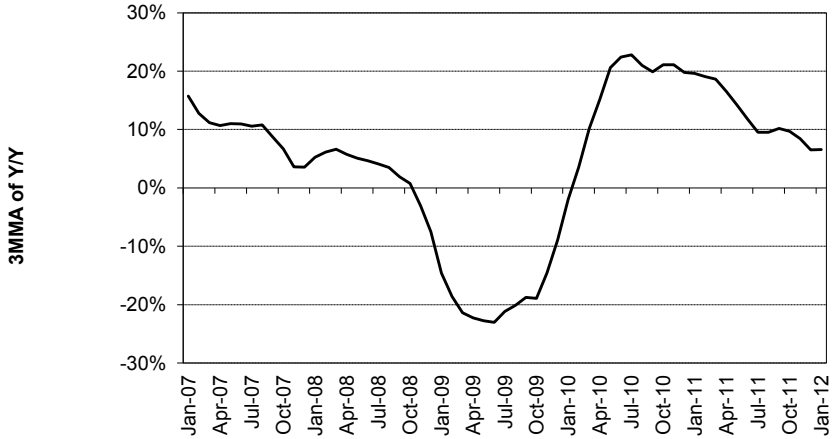
EU Exports & Imports



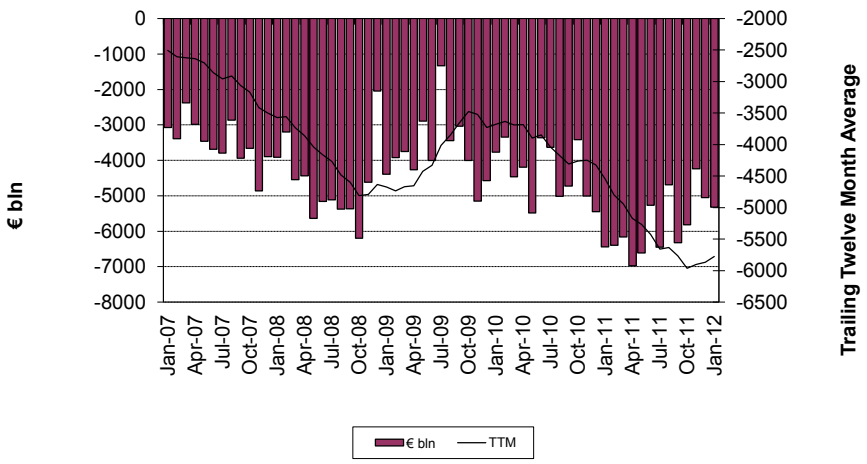
German Trade Balance



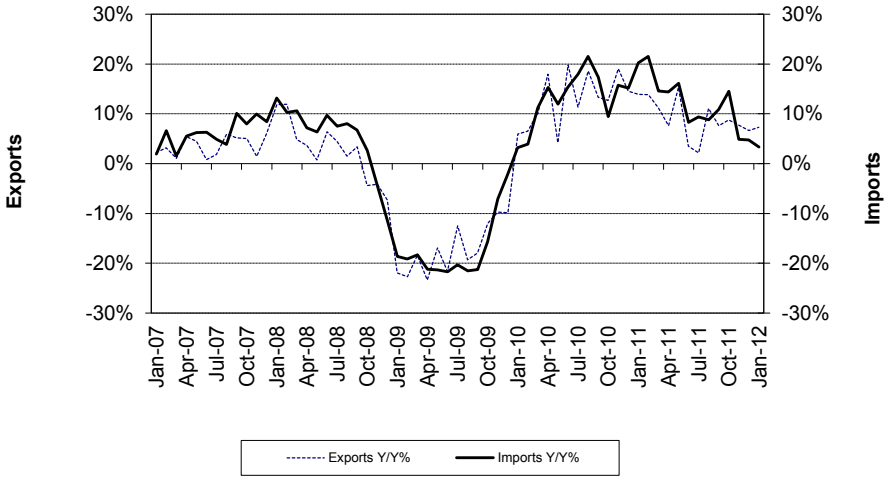
German Exports



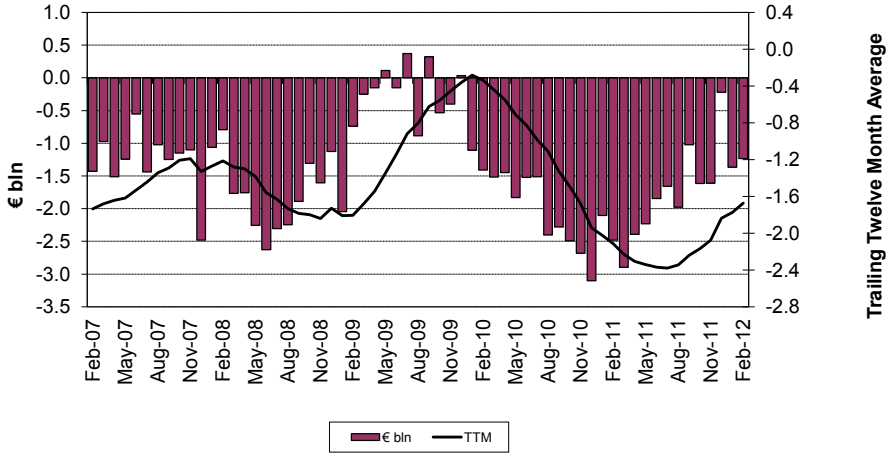
French Trade Balance



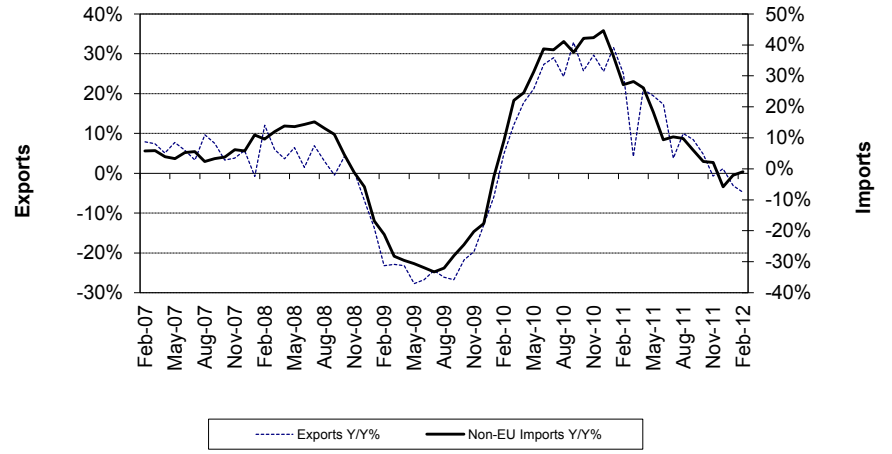
French Exports & Imports



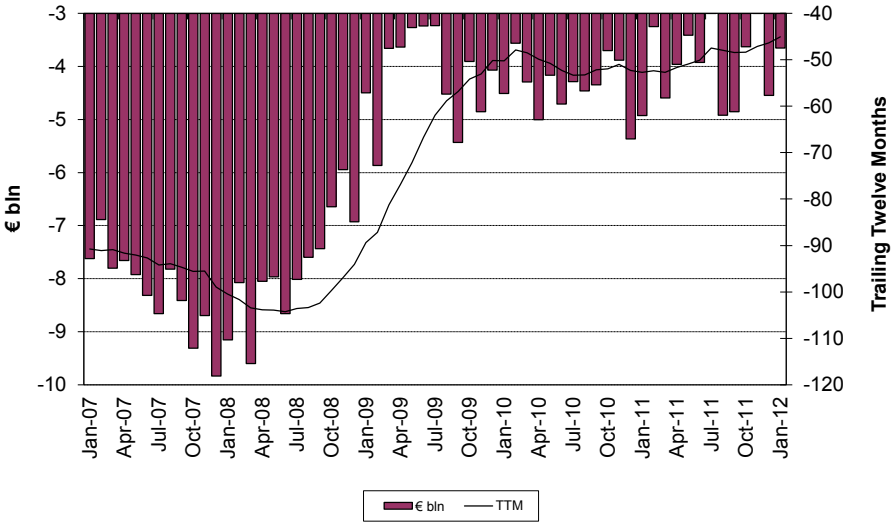
Italy Trade Balance



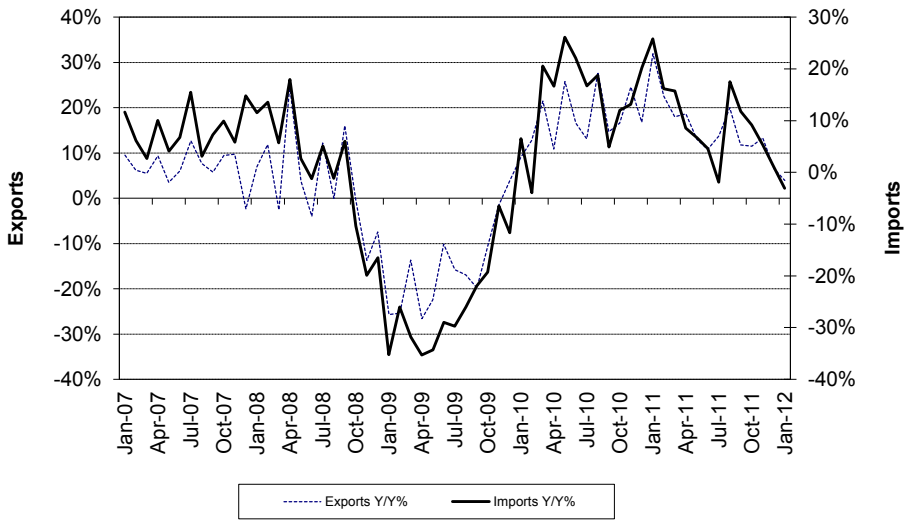
Italy Non-EU Imports & Export



Spanish Trade Balance

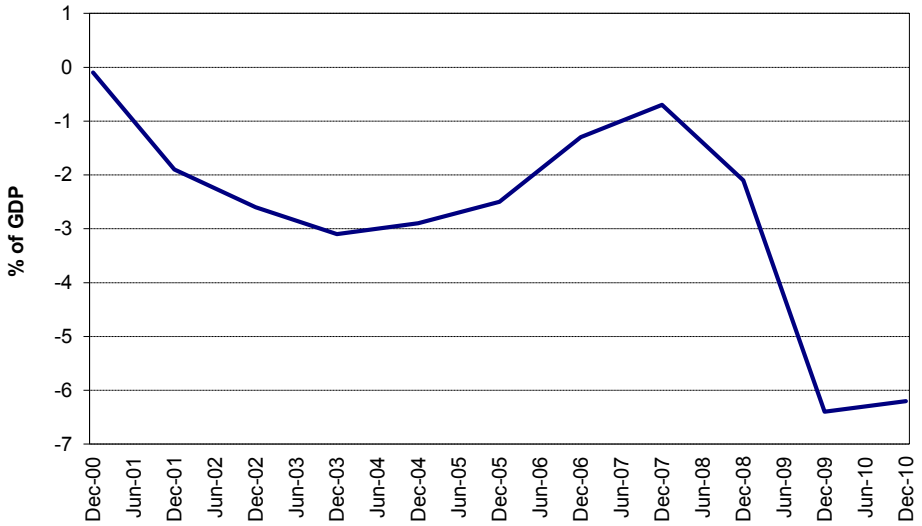


Spanish Exports & Imports

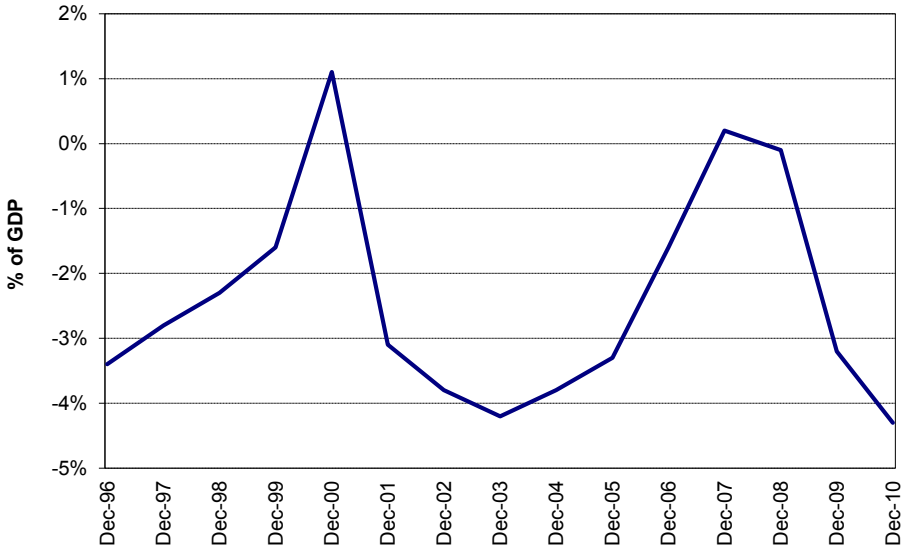


Fiscal

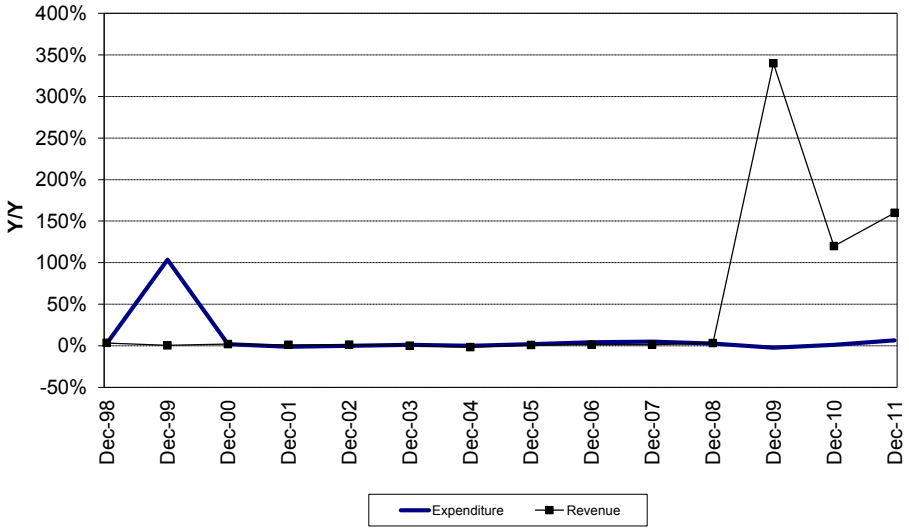
EU Budget Deficit



German Budget Deficit

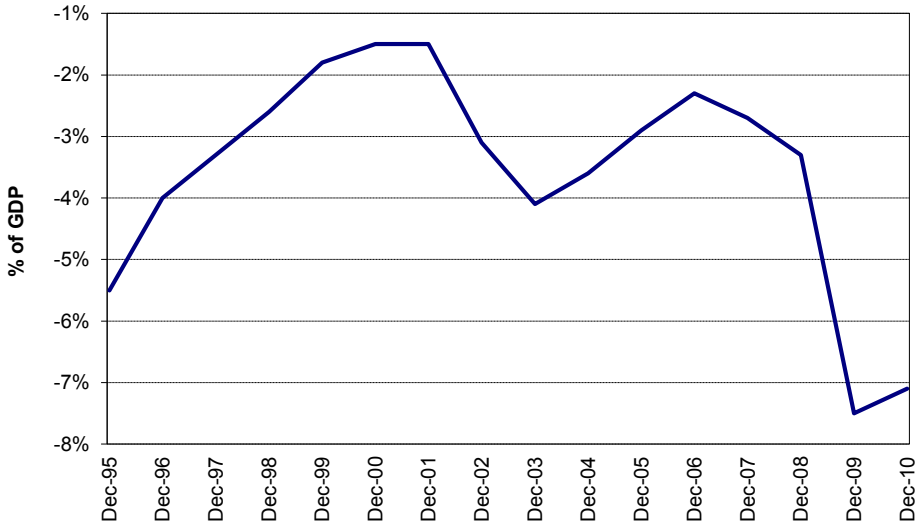


German Gov't Expenditure/Revenue

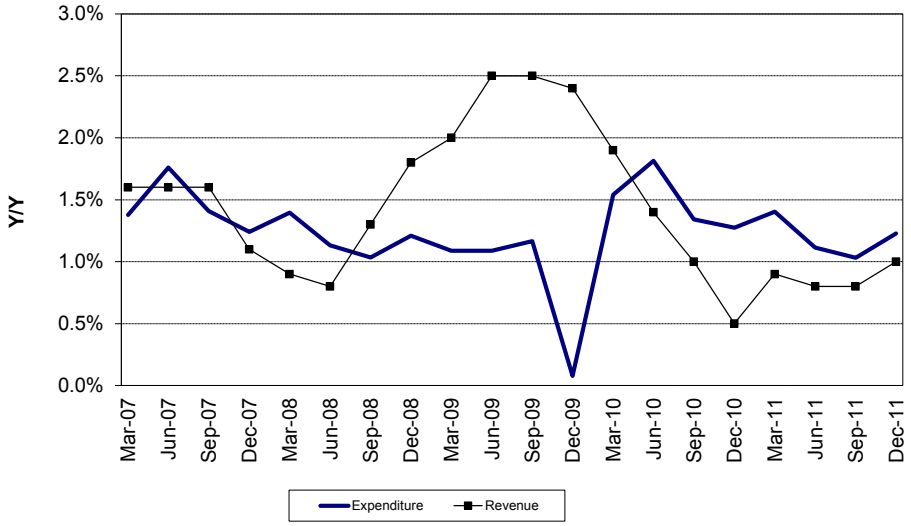


Fiscal

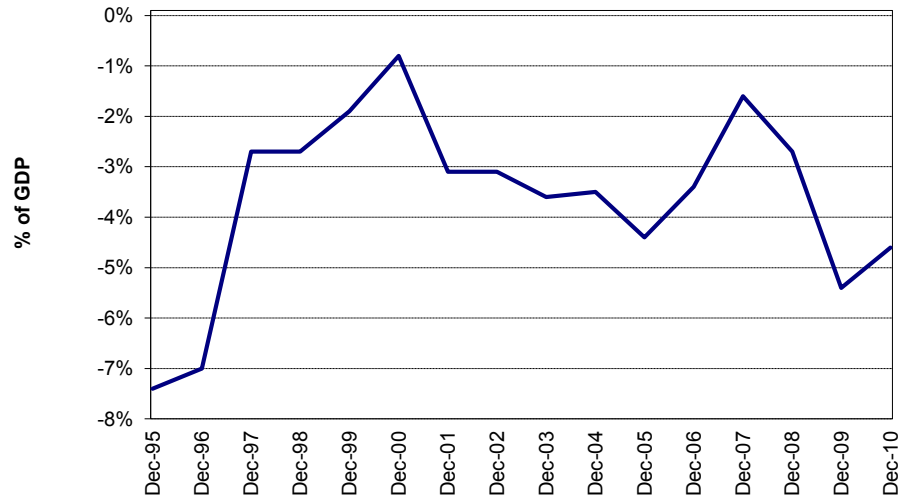
French Budget Deficit



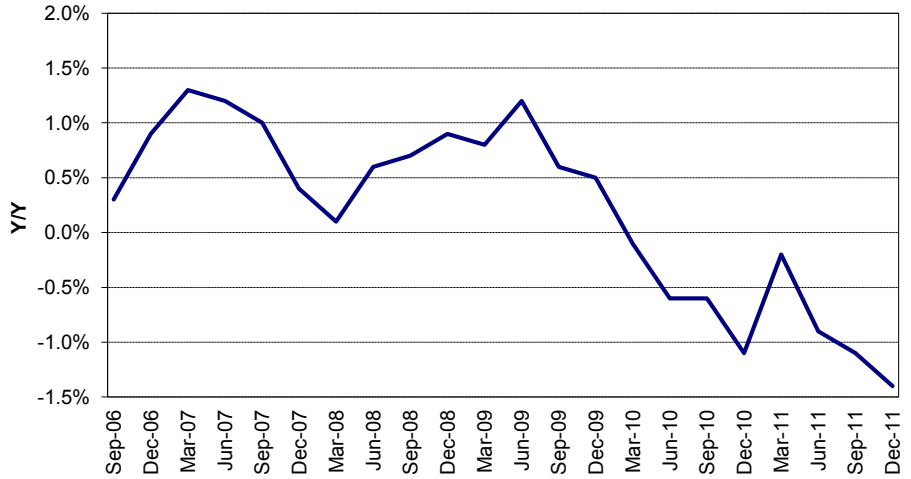
French Gov't Expenditure/Revenue



Italy Budget Deficit

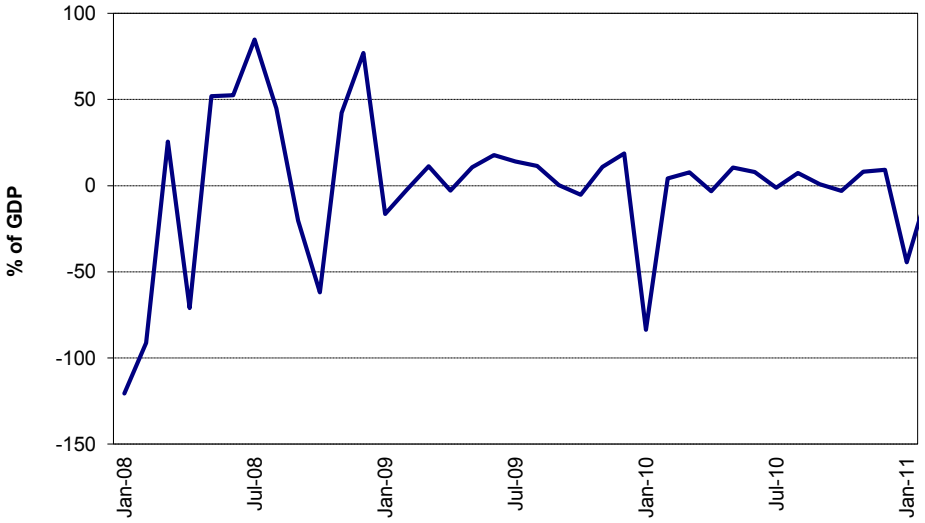


Italy Gov't Expenditure

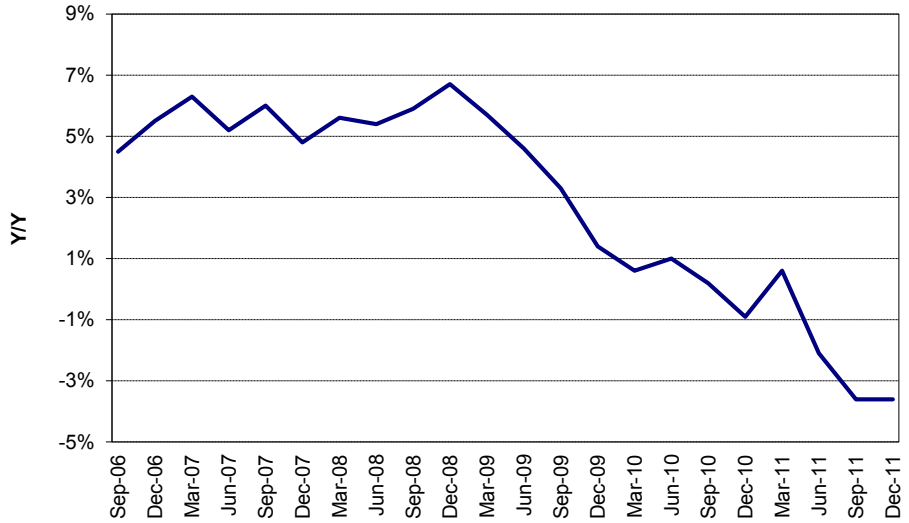


Fiscal

Spanish Budget Deficit

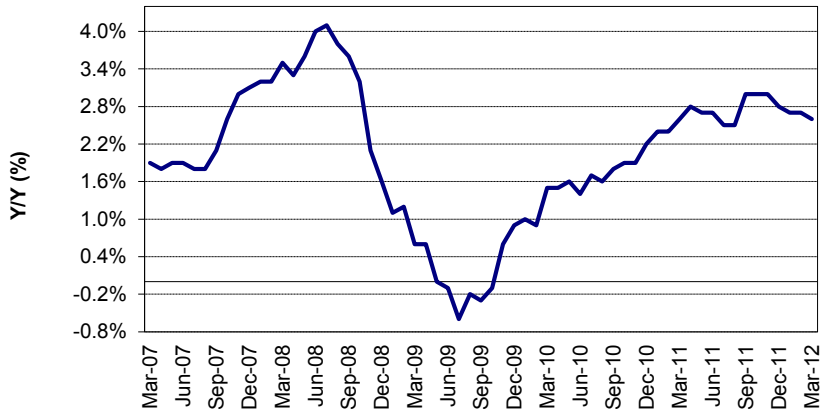


Spanish Gov't Expenditure

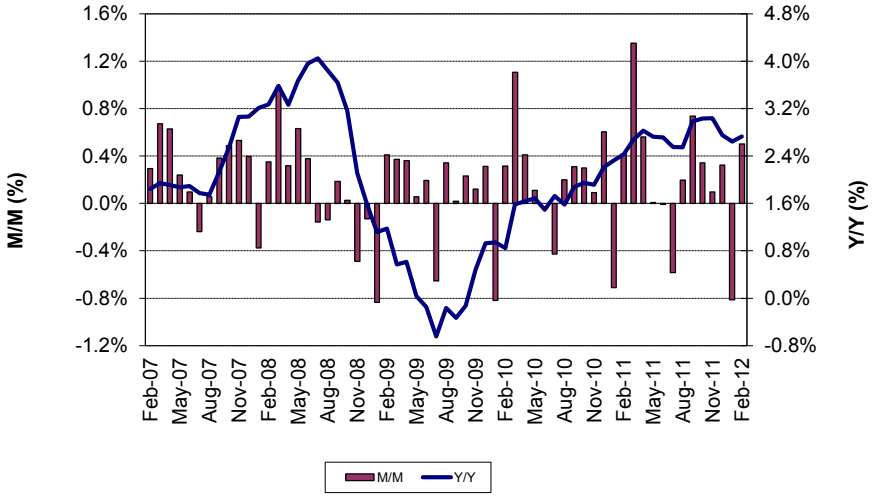


Prices

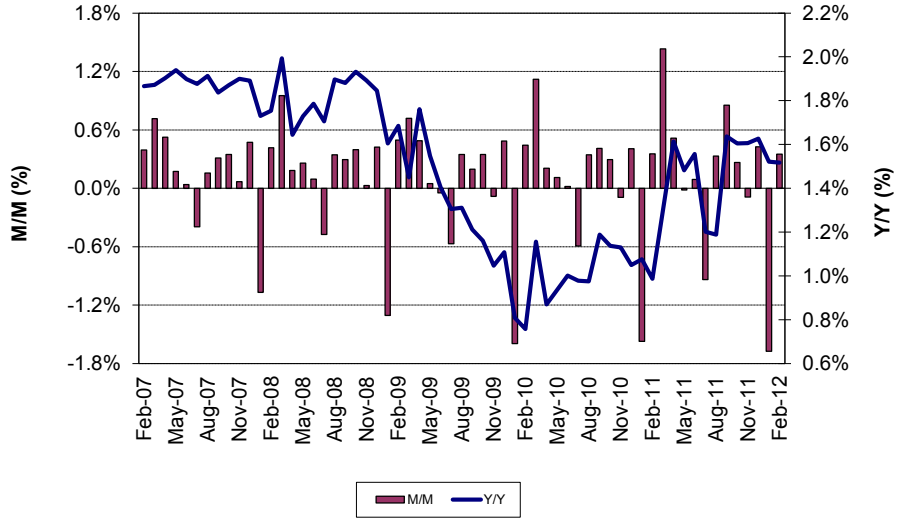
EU CPI Estimate



EU CPI Growth



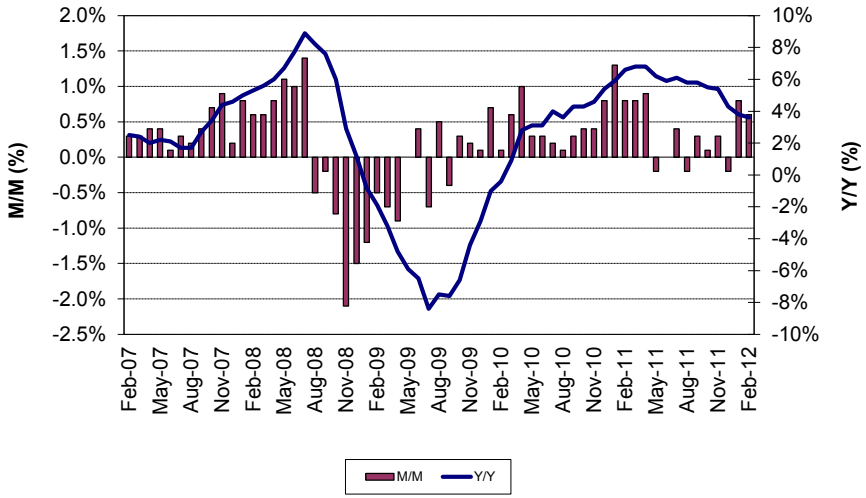
EU Core CPI Growth



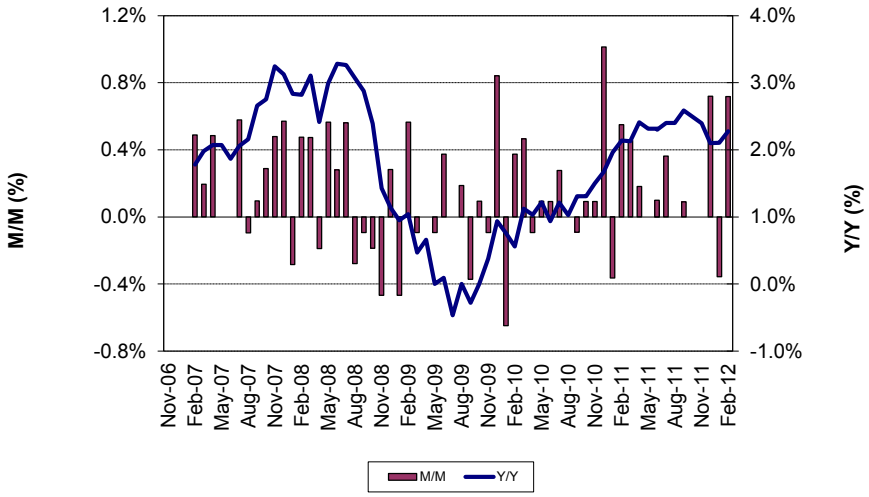
EU M3 Money Supply

Prices

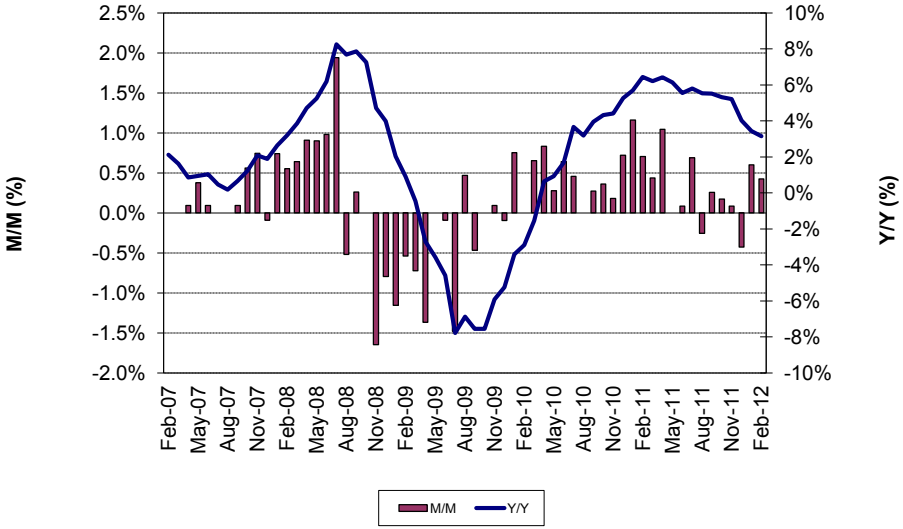
EU Producer Price Growth



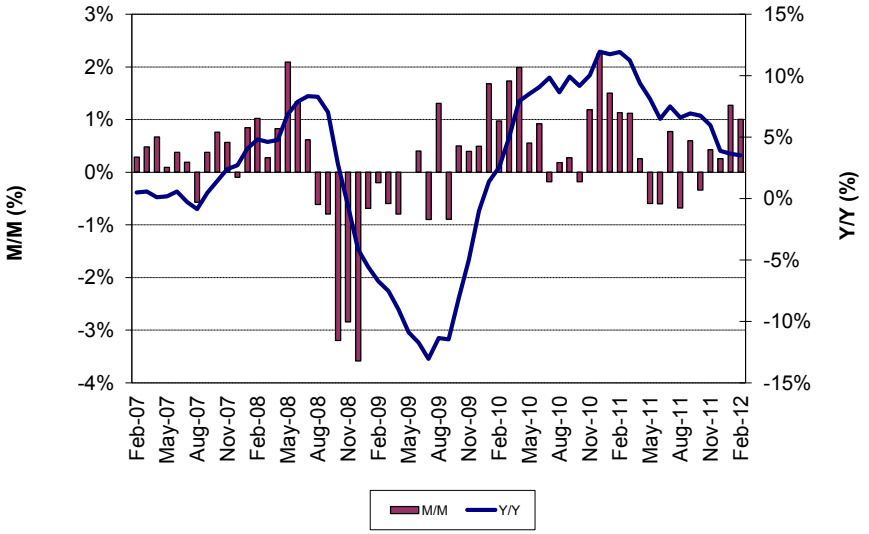
German CPI Growth



German Producer Price Growth

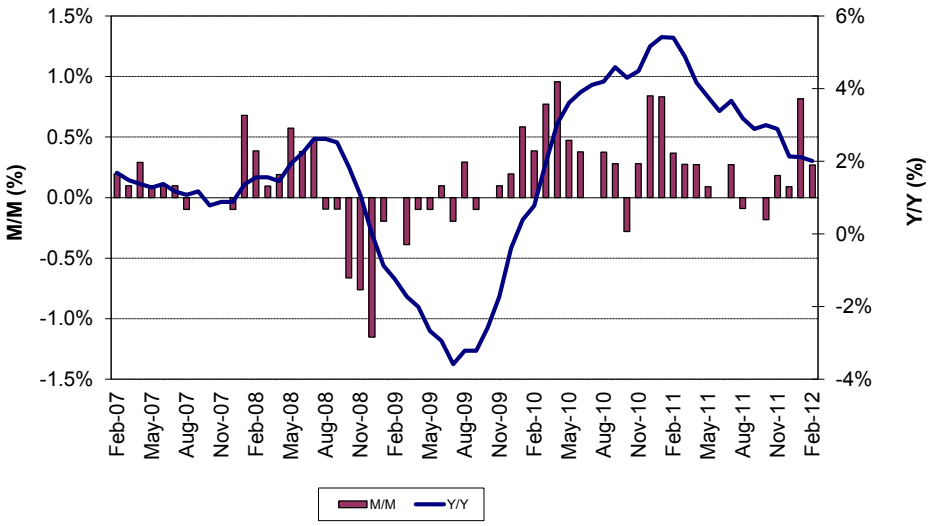


German Import Price Growth

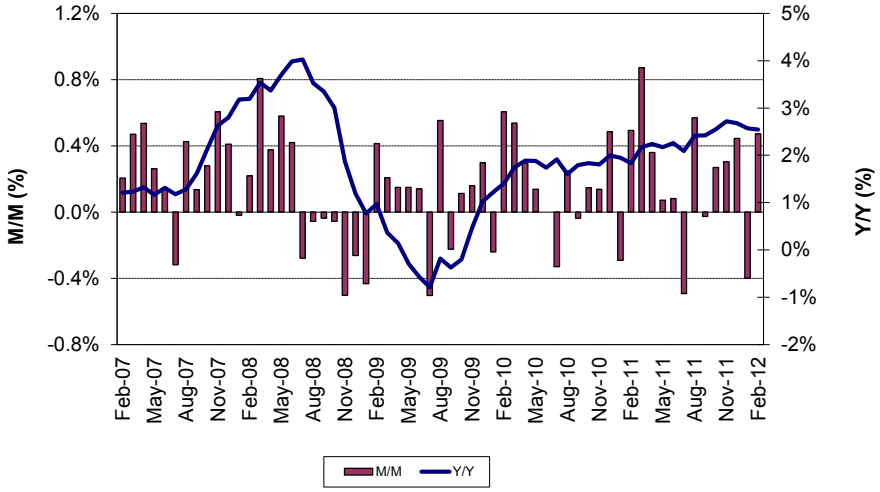


Prices

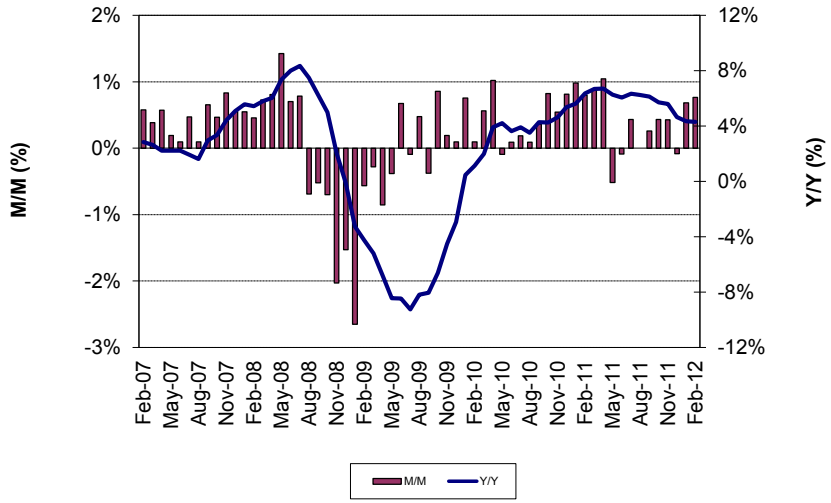
German Export Price Growth



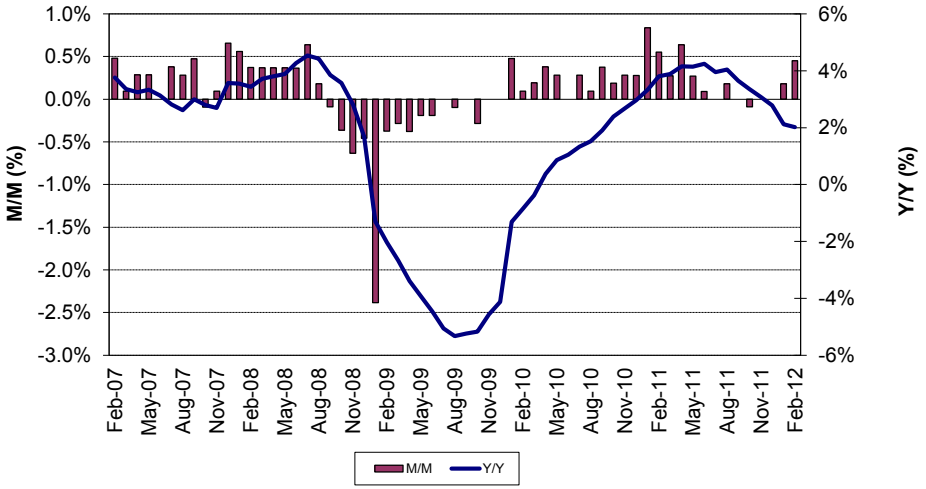
French CPI Growth



French Producer Price Growth

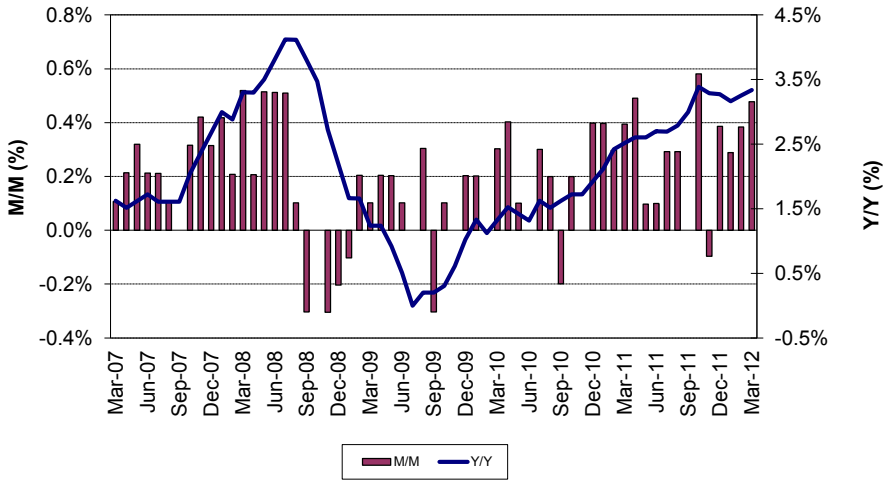


French Producer Price Growth, ex construction & energy

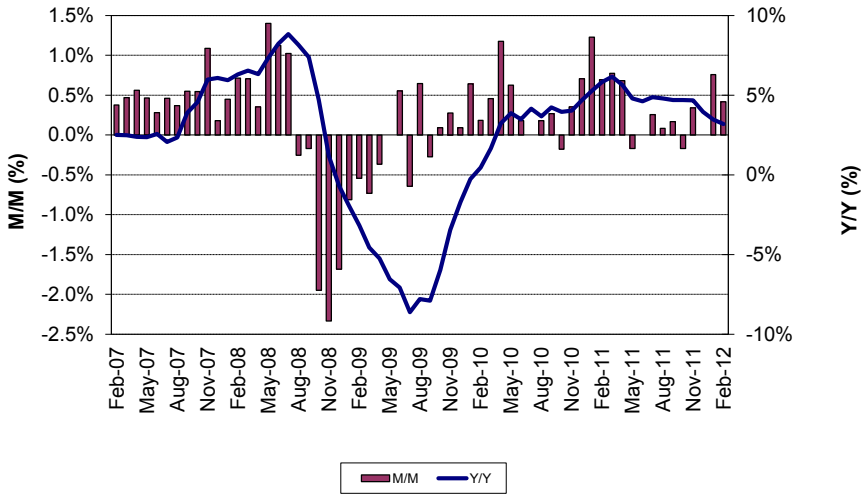


Prices

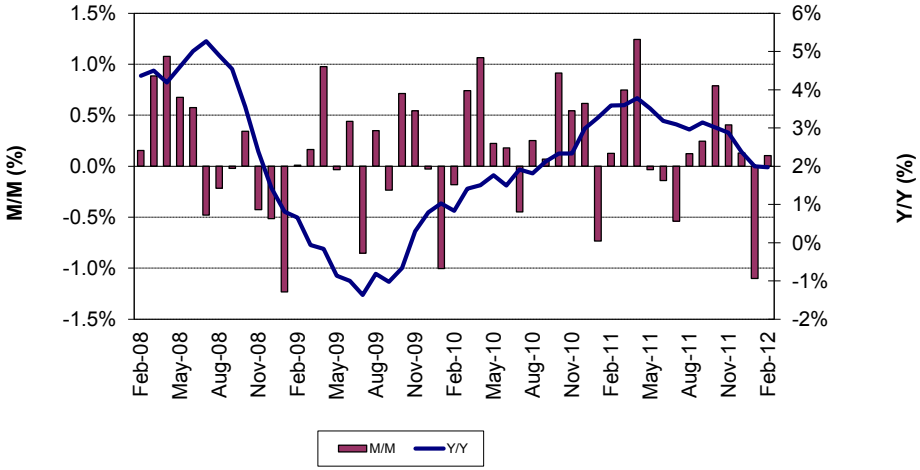
Italy CPI Growth



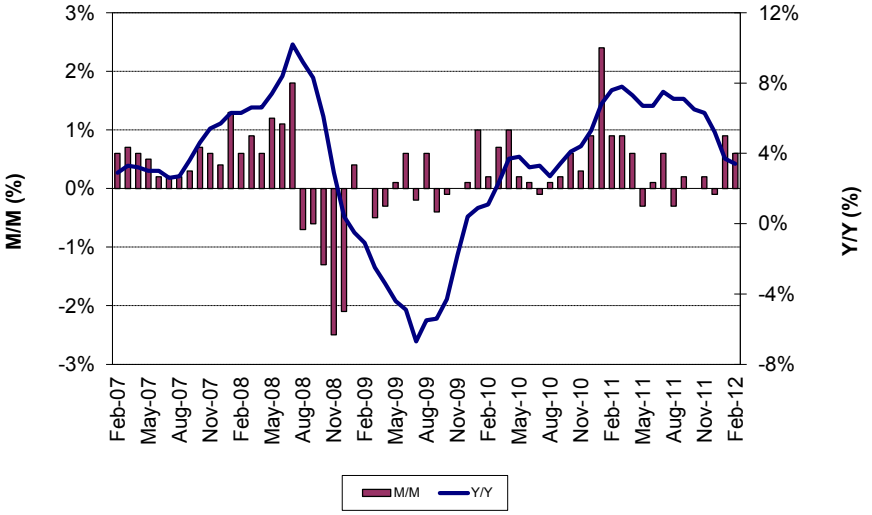
Italy Producer Price Growth



Spain CPI Growth

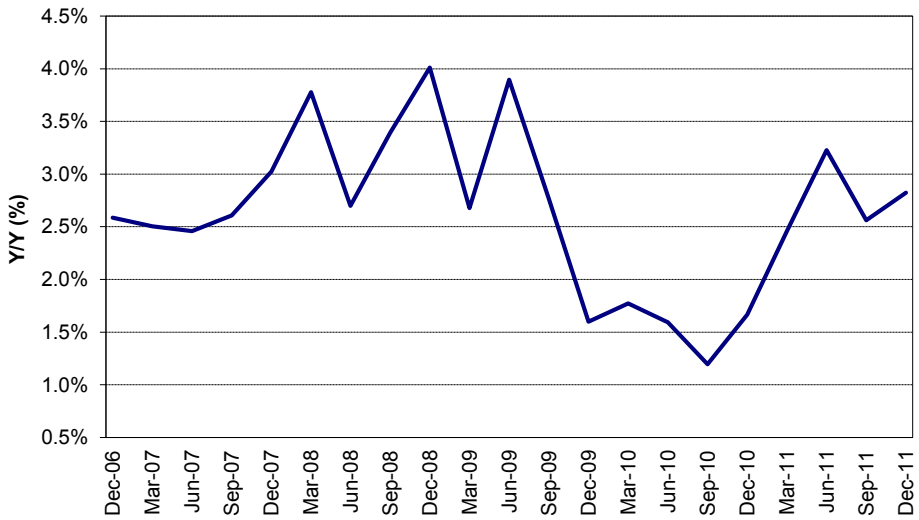


Spain Producer Price Growth

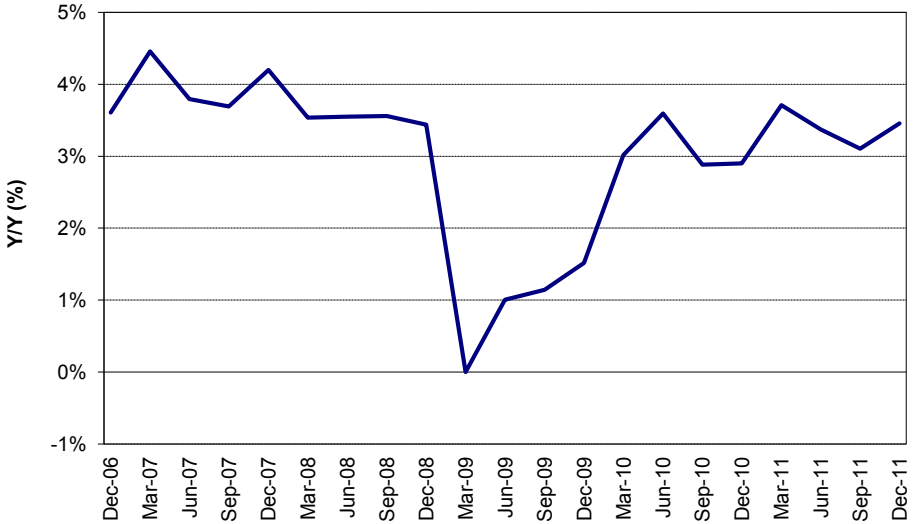


Prices

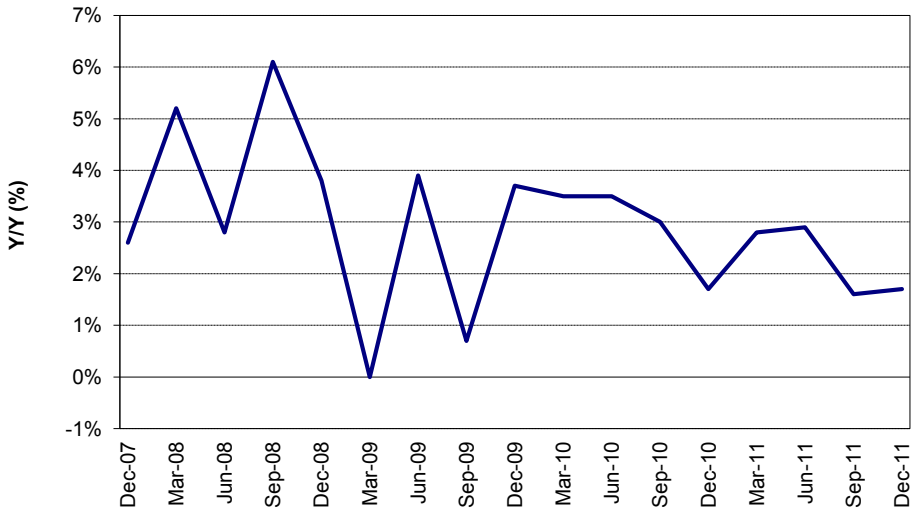
EU Labor Cost Growth



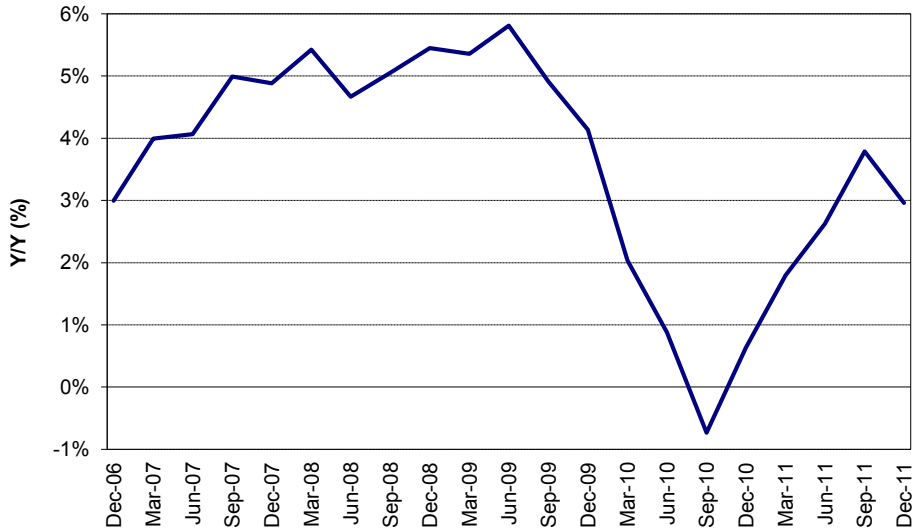
French Labor Cost Growth



Italy Labor Cost Growth



Spain Labor Cost Growth



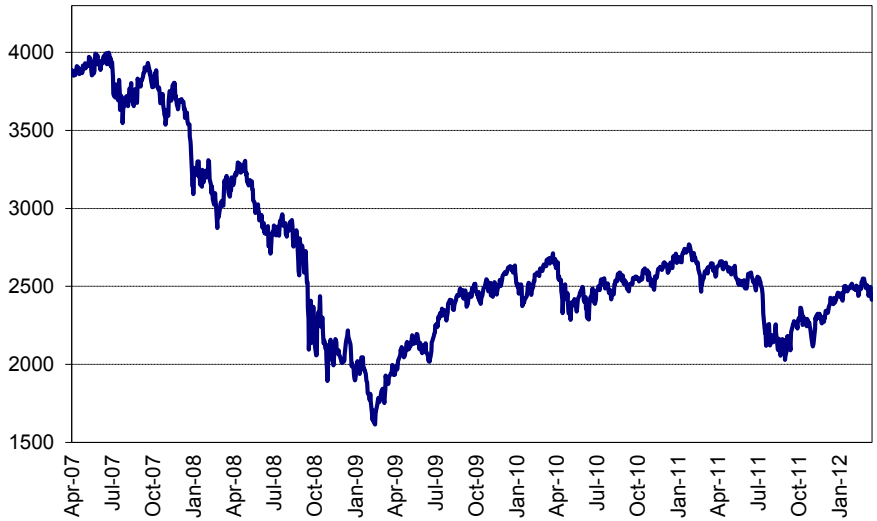
Money Market

DAX (Germany)

CAC (France)

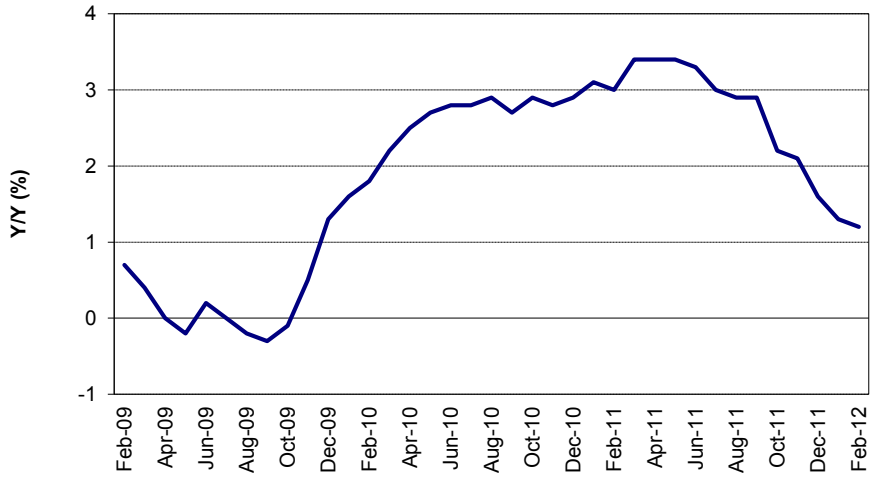
MIBtel (Italy)

DJ Stoxx 50 (EU)

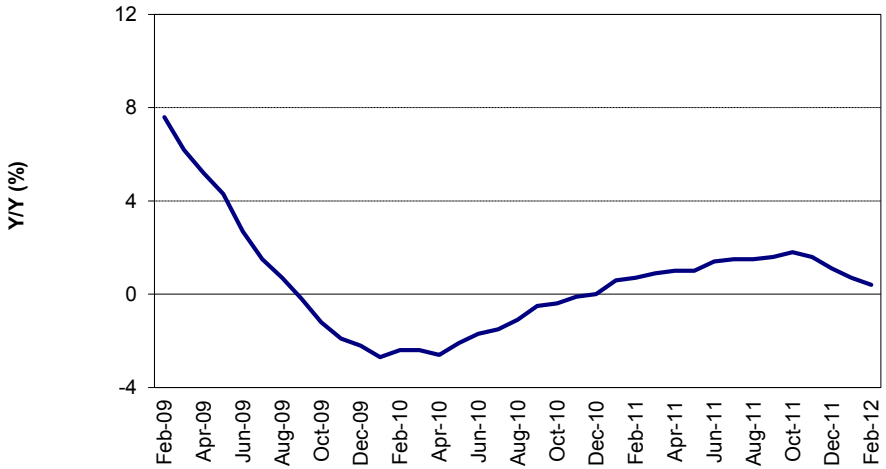


Money Market

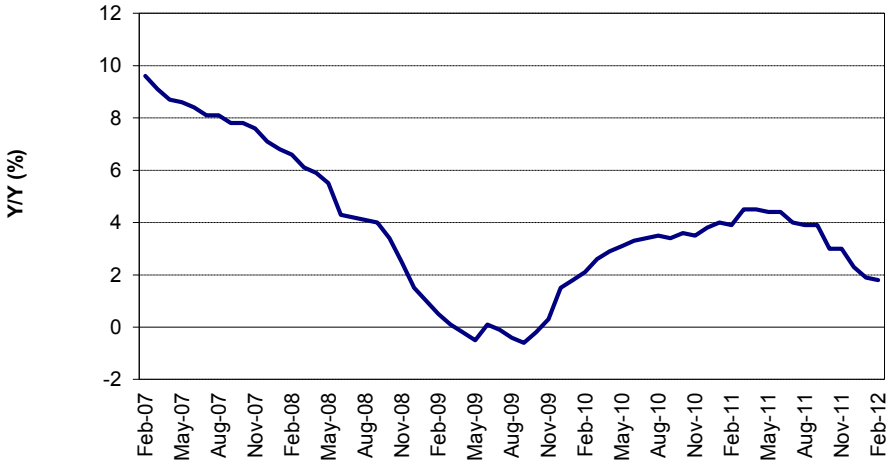
Total Lending to Households



Loans to Non-Financial Corporations

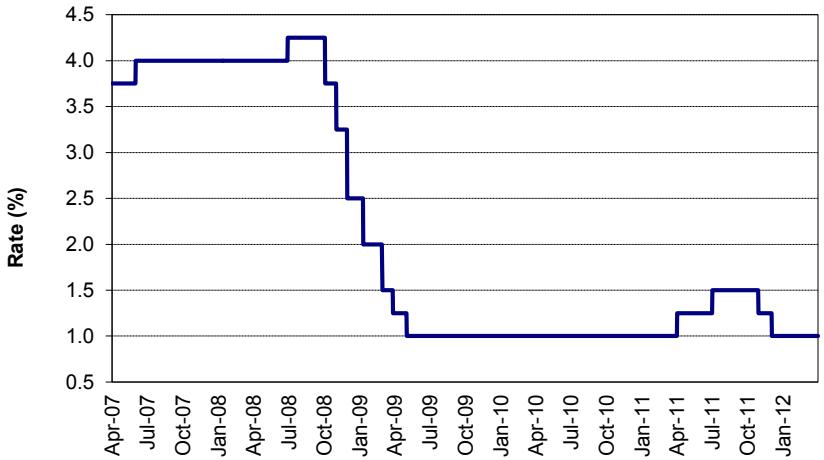


Lending to Households for Home Purchases



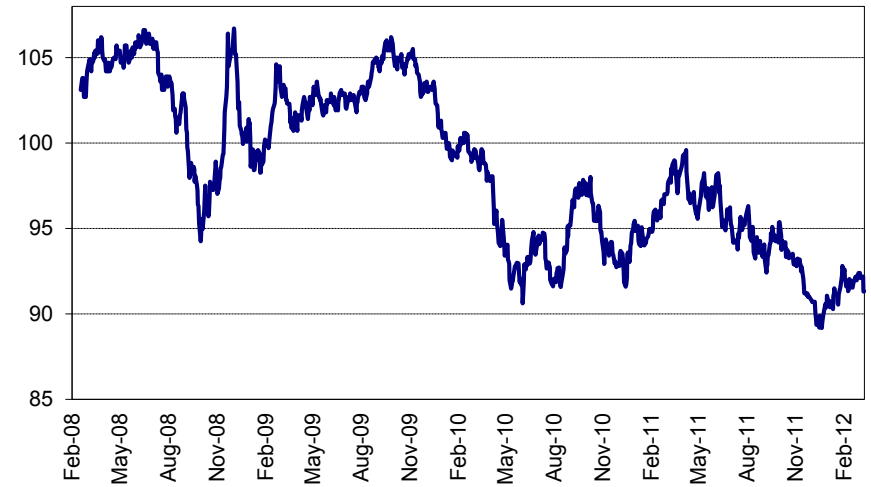
Money Market

ECB Rates

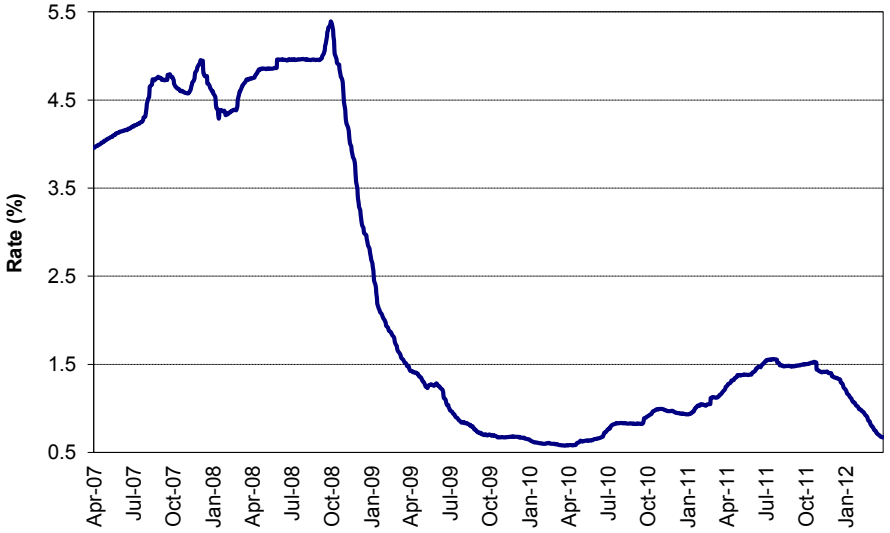


EU 10 Swap Rate

Trade Weighted Euro



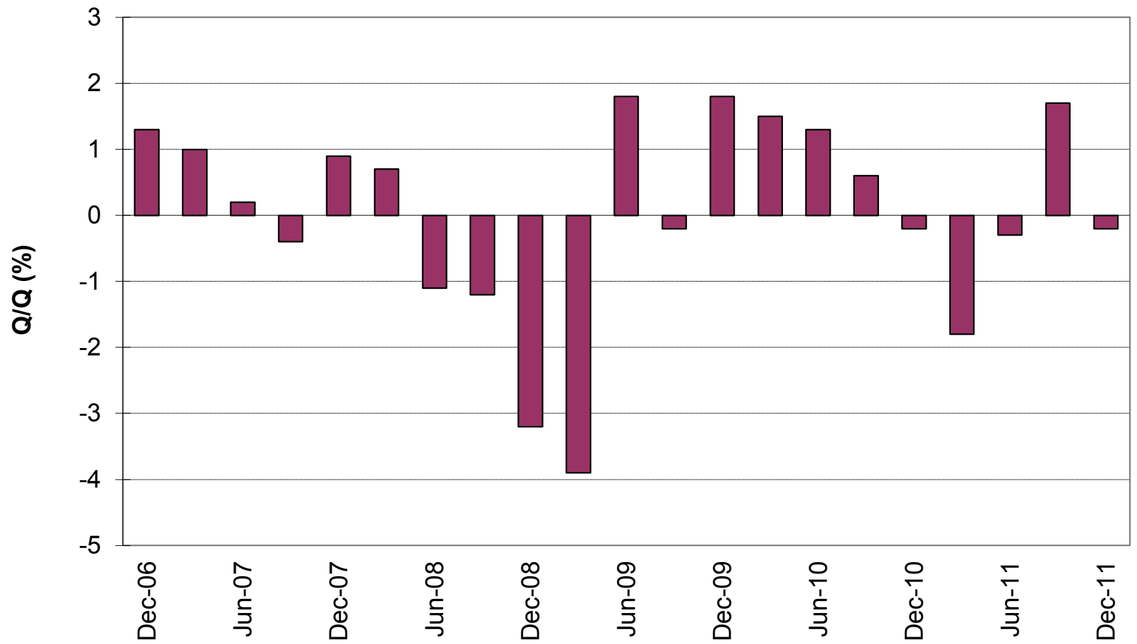
EU 3M Libor Rate



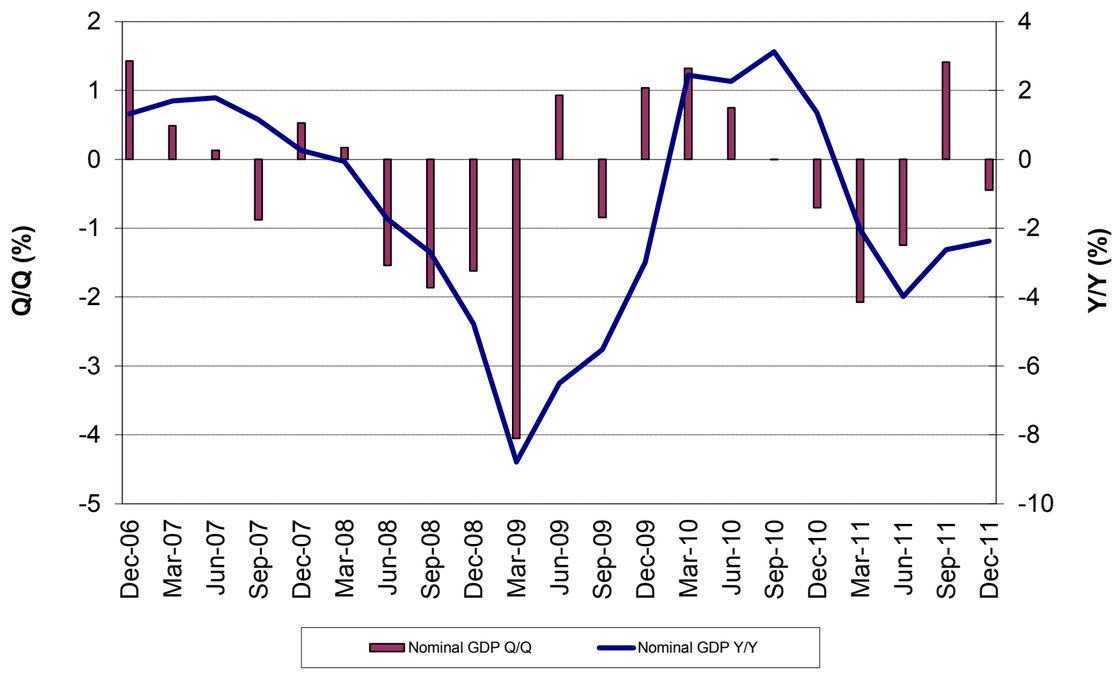
Weekly Economic Chart Book: JAPAN

Output

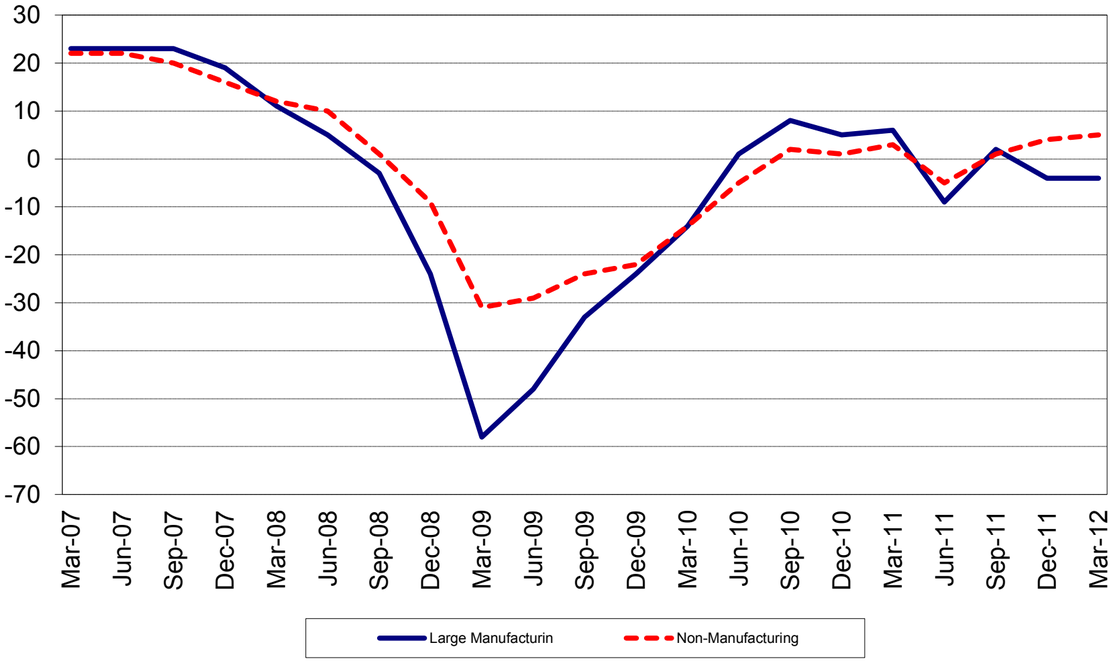
Real GDP



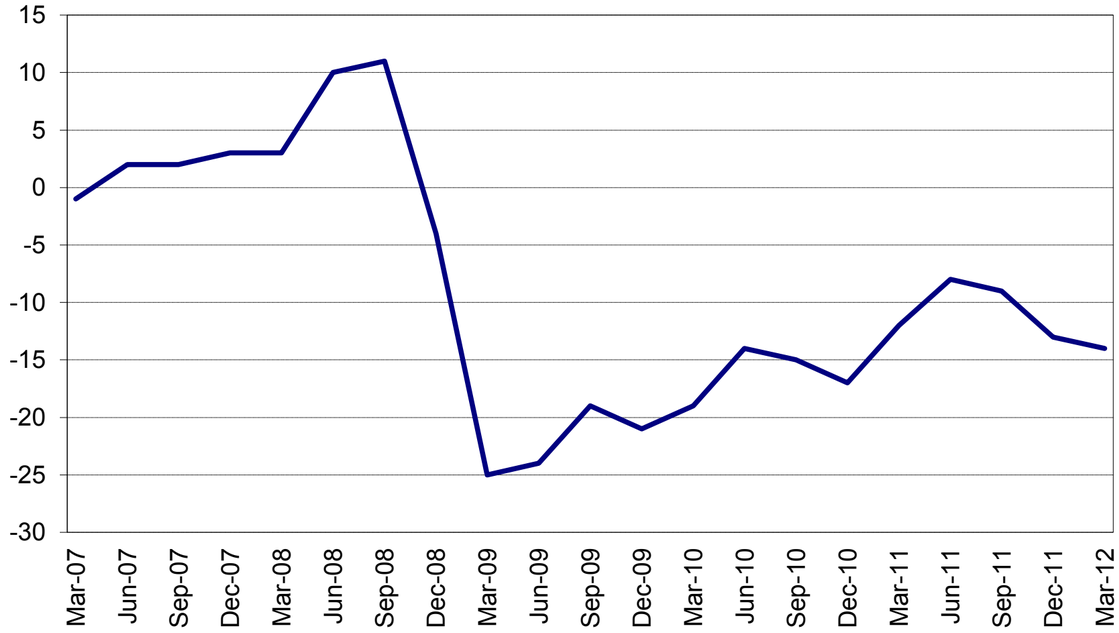
Nominal GDP



Tankan Large & Non Manufacturing Survey

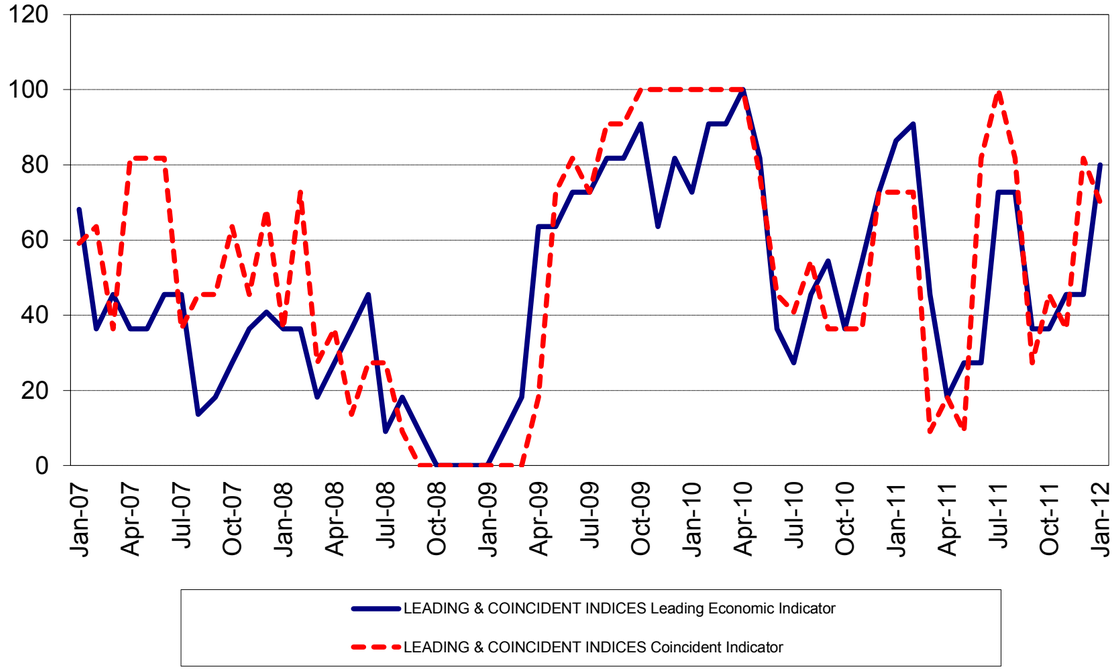


Tankan Output Price

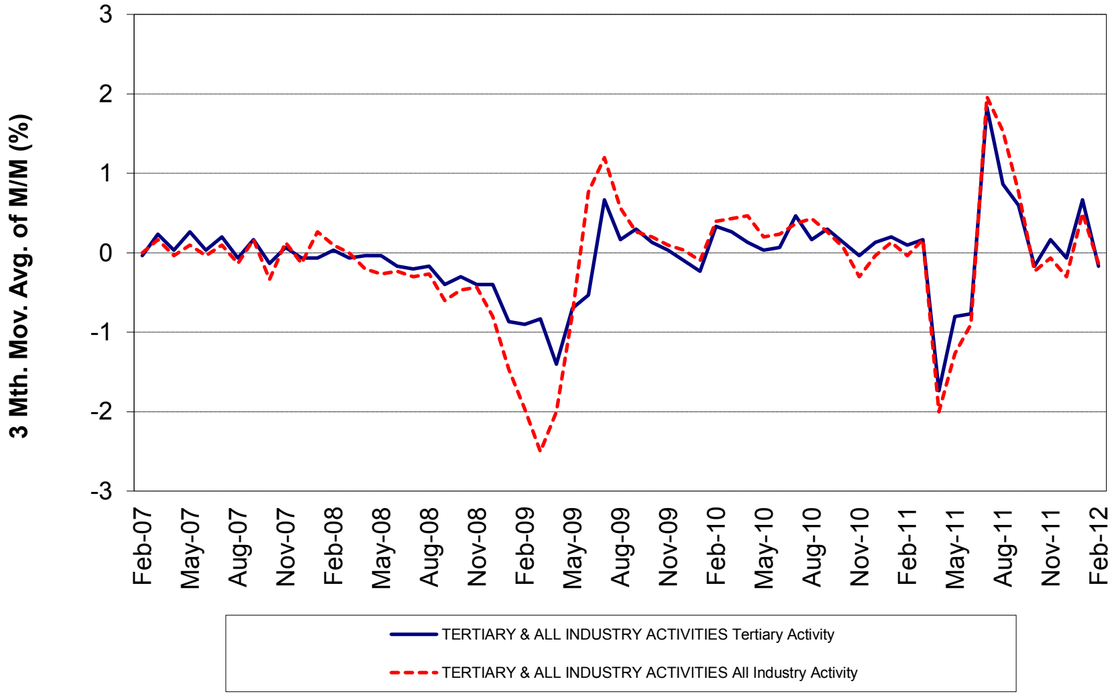


Weekly Economic Chart Book: JAPAN
Output

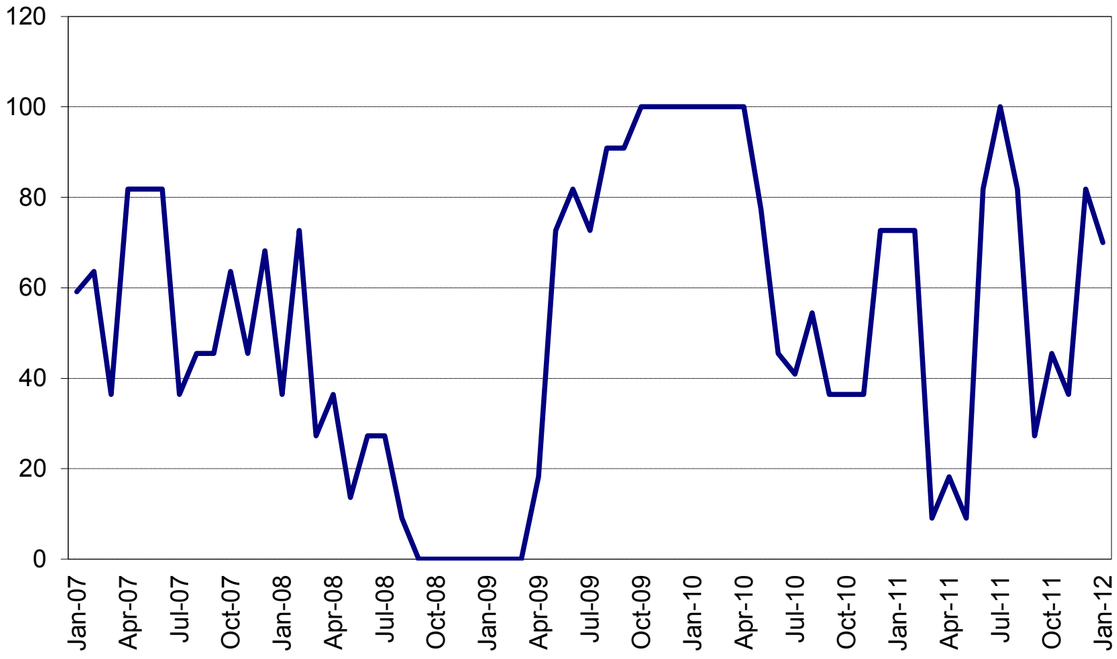
Leading Economic Index



Tertiary/All Industry Activity

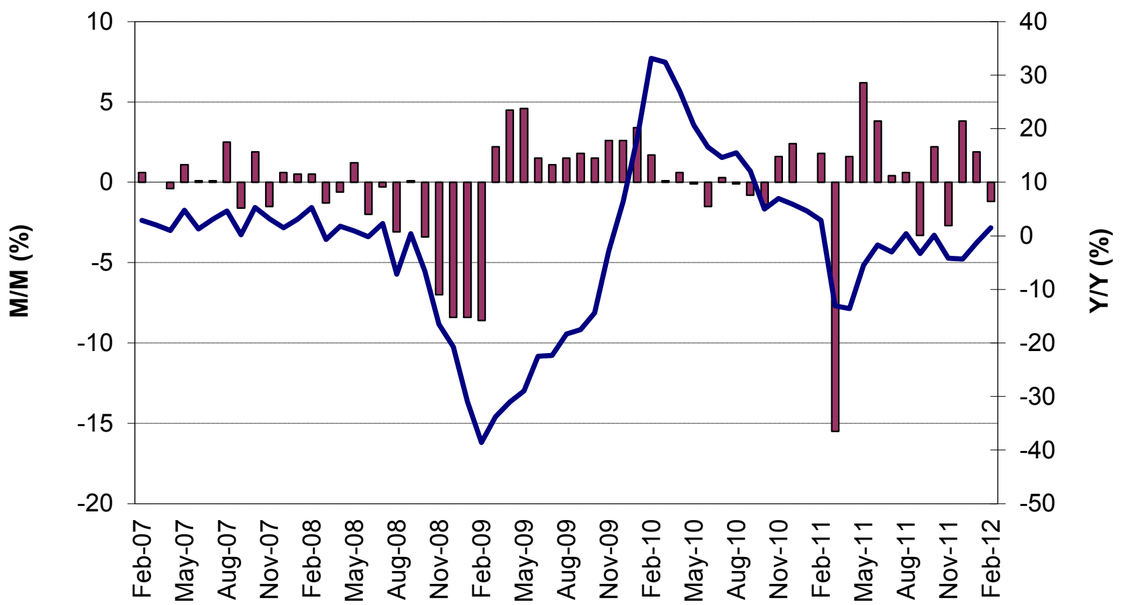


Coincident Index

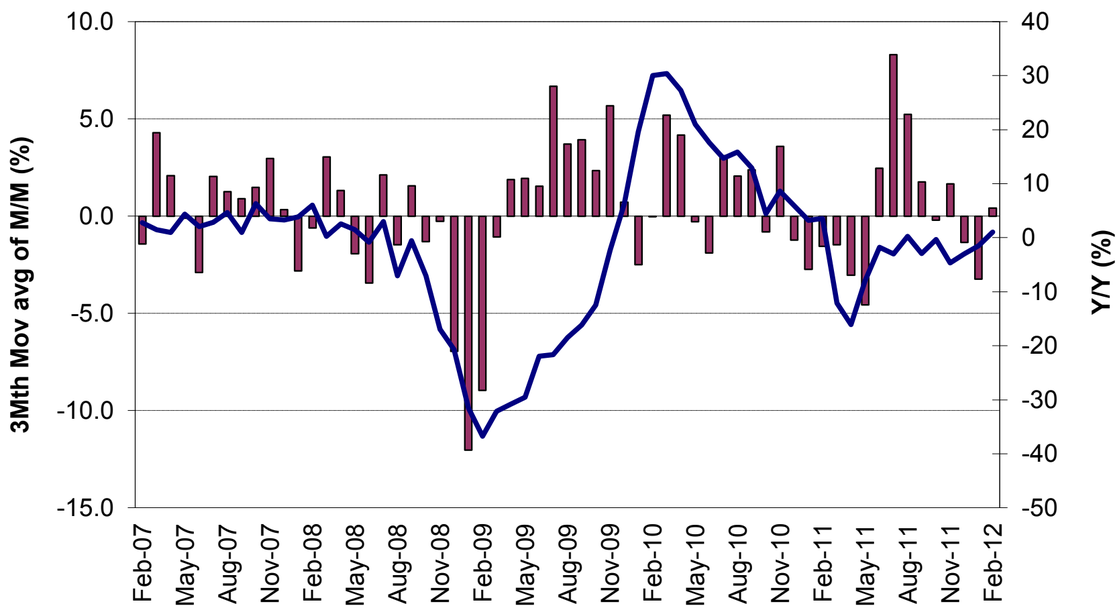


Weekly Economic Chart Book: JAPAN
Output

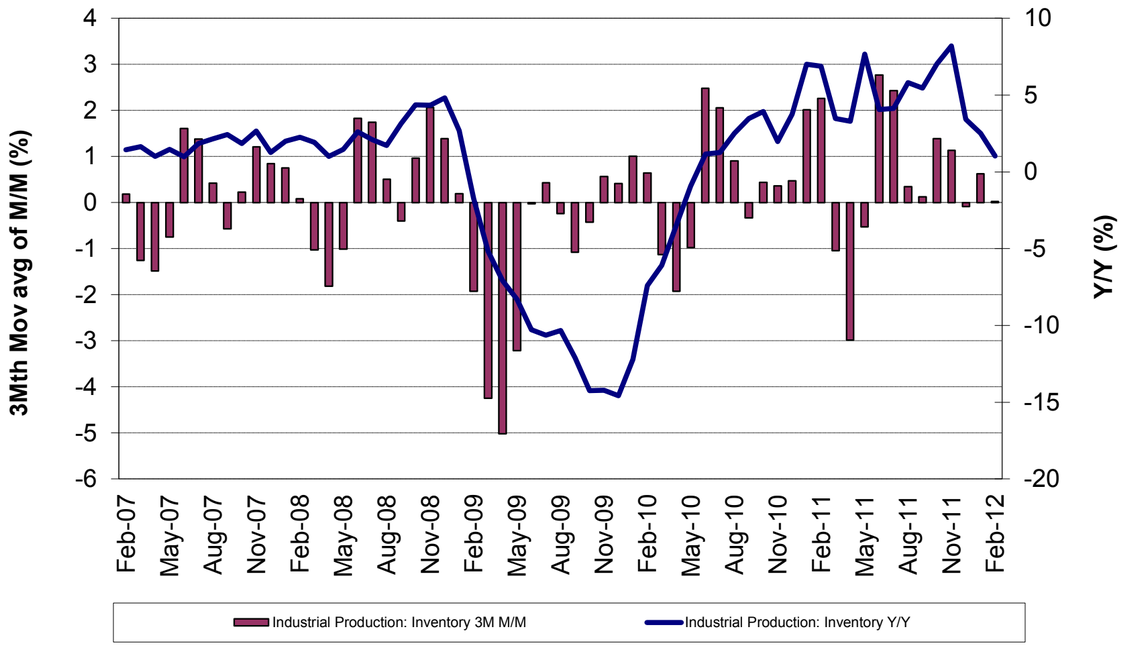
Industrial Production



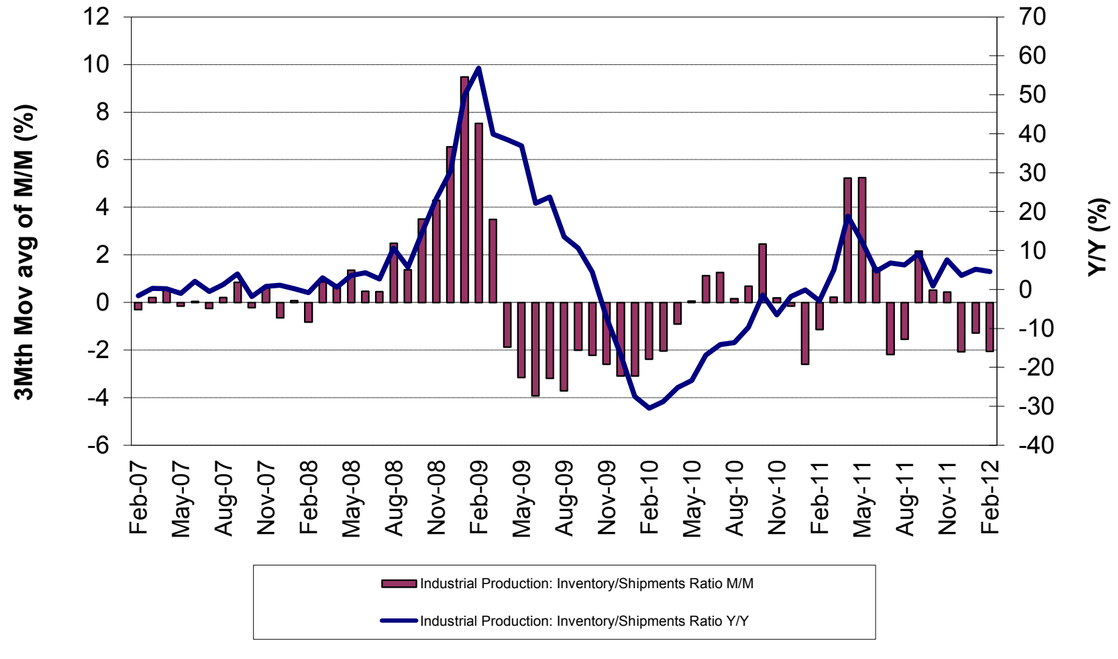
Industrial Production: Shipments



Industrial Production: Inventory

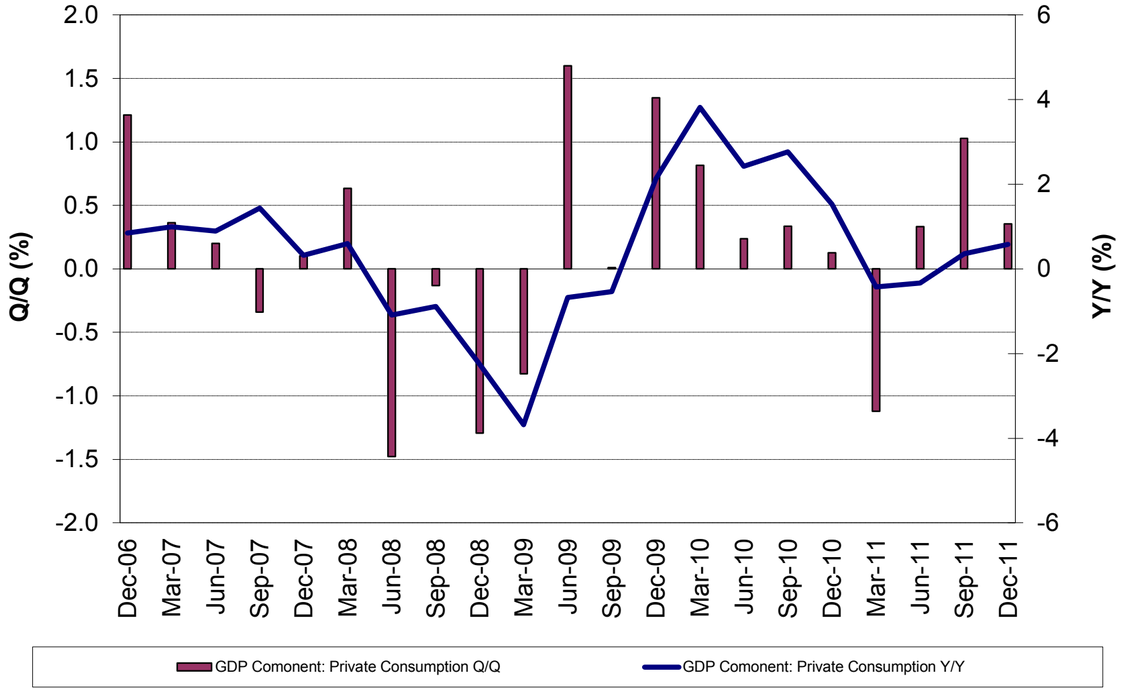


Industrial Production: Inventory/Shipments Ratio

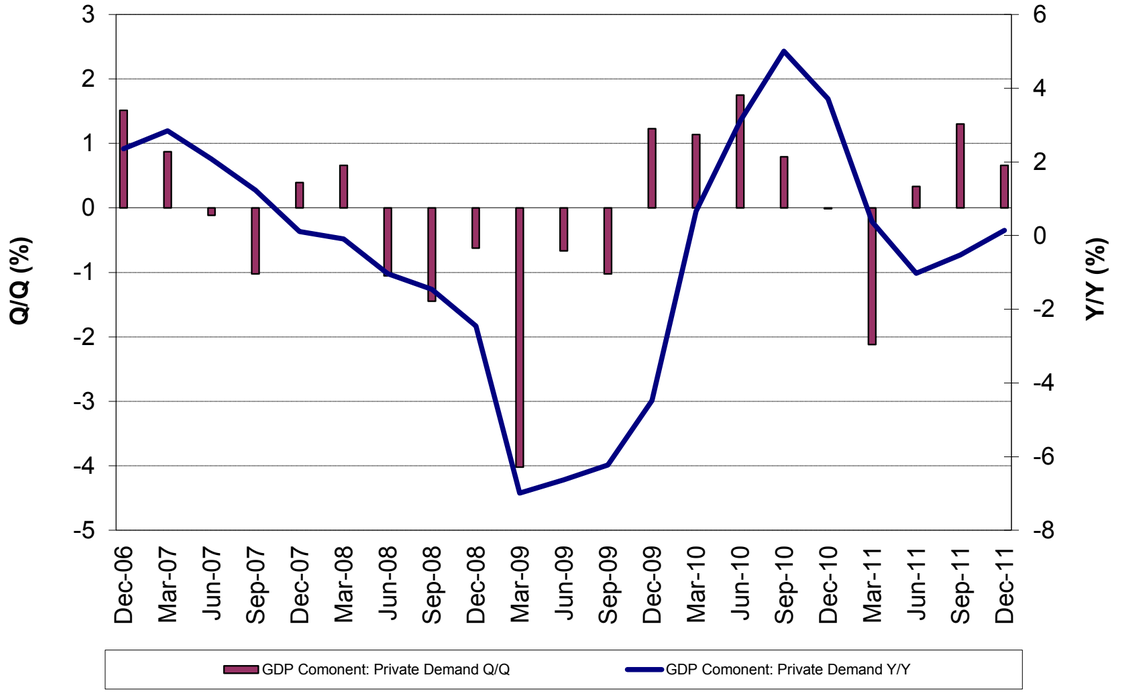


Weekly Economic Chart Book: JAPAN
Output

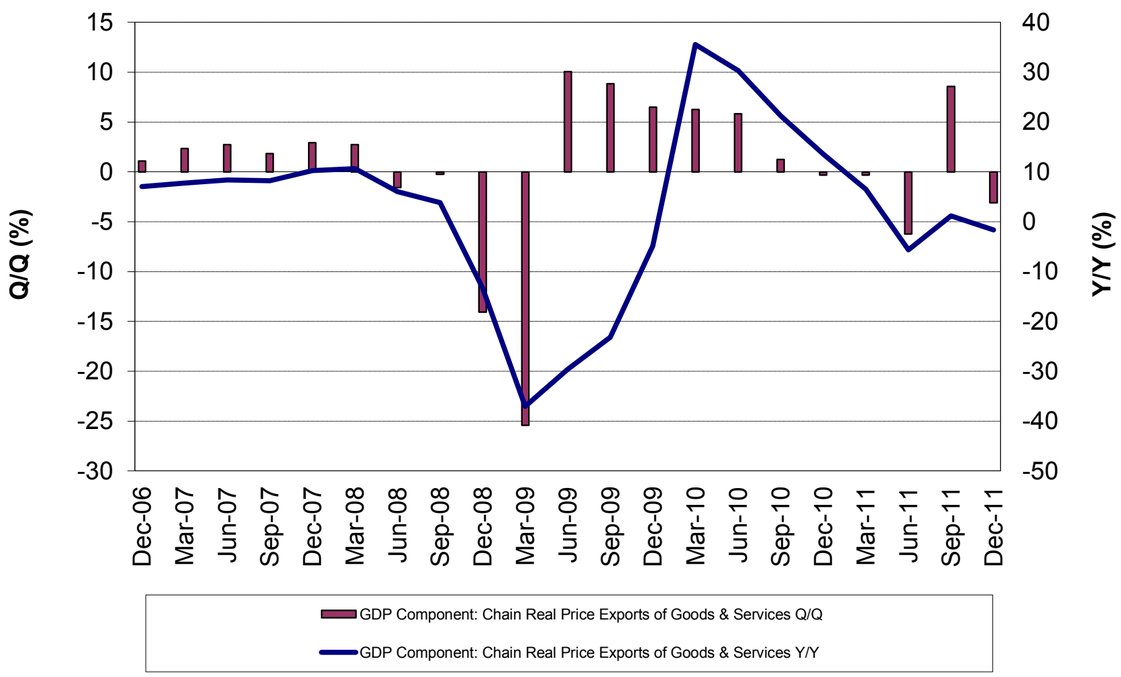
Real GDP: Private Consumption



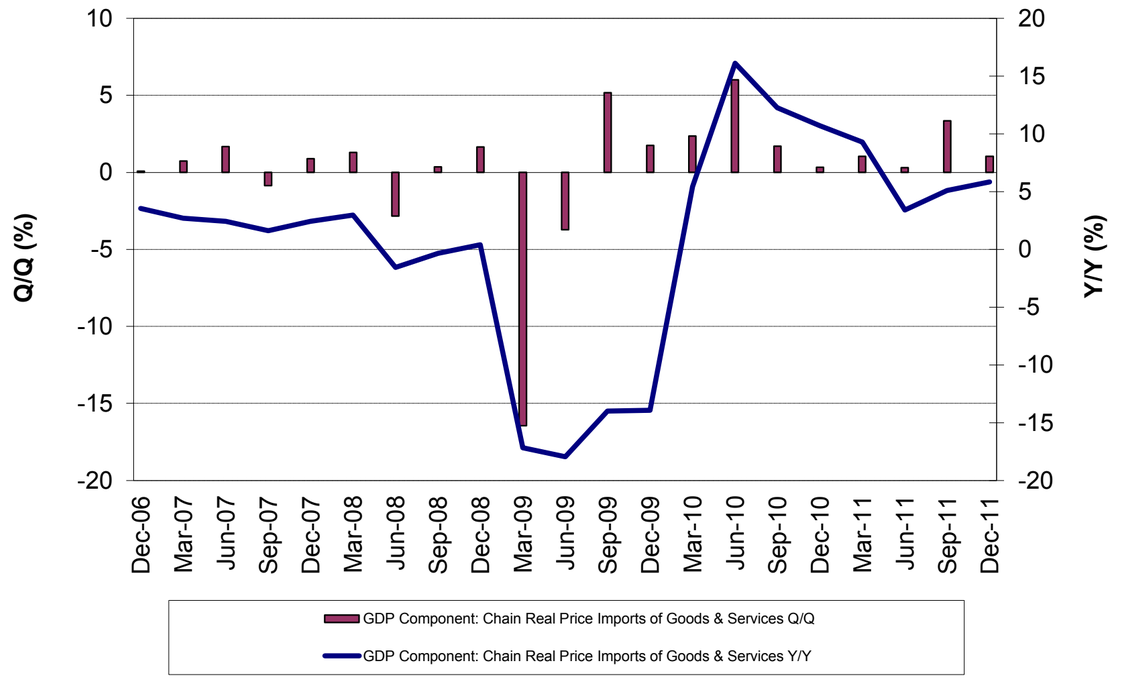
Real GDP: Private Demand



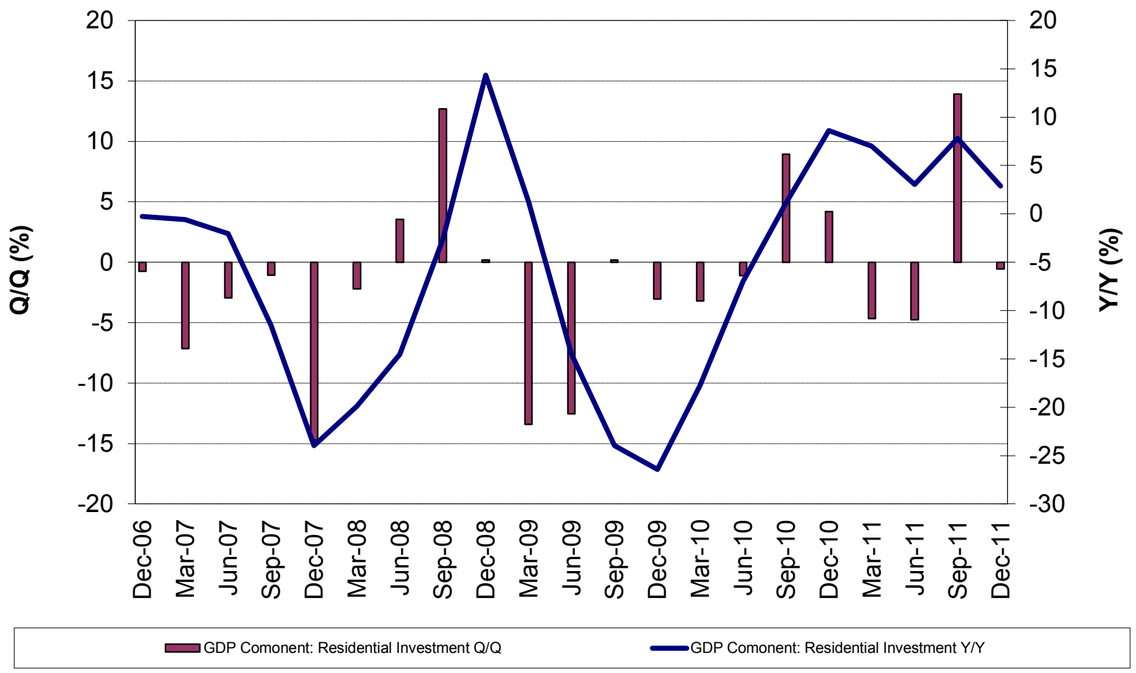
Real GDP: G&S Exports



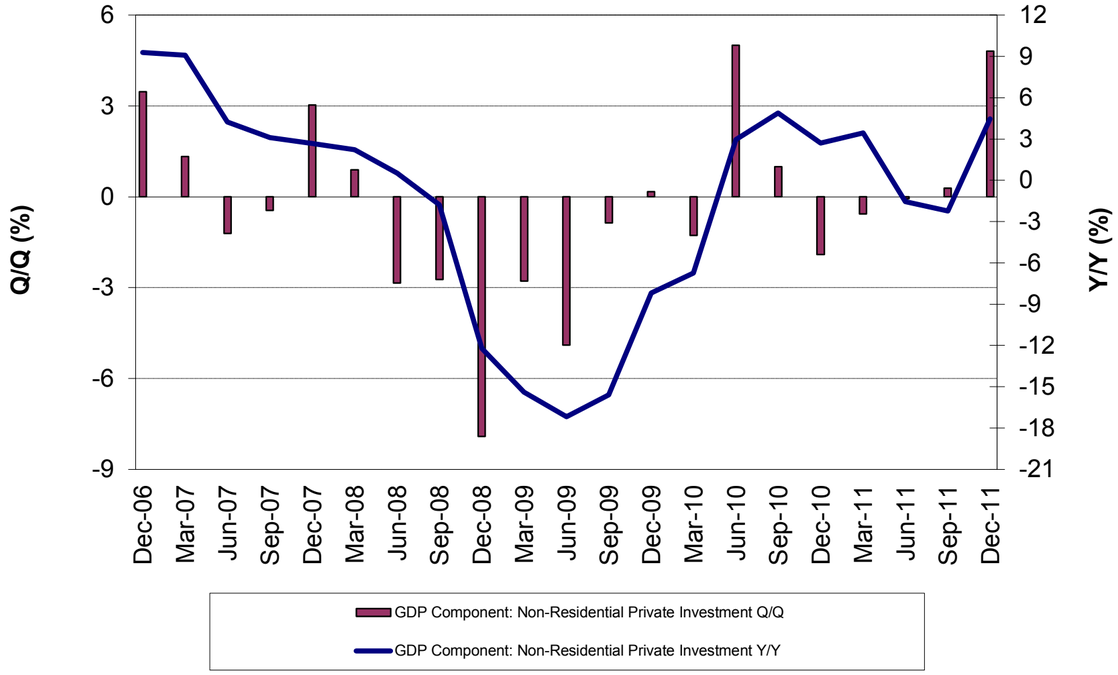
Real GDP: G&S Imports



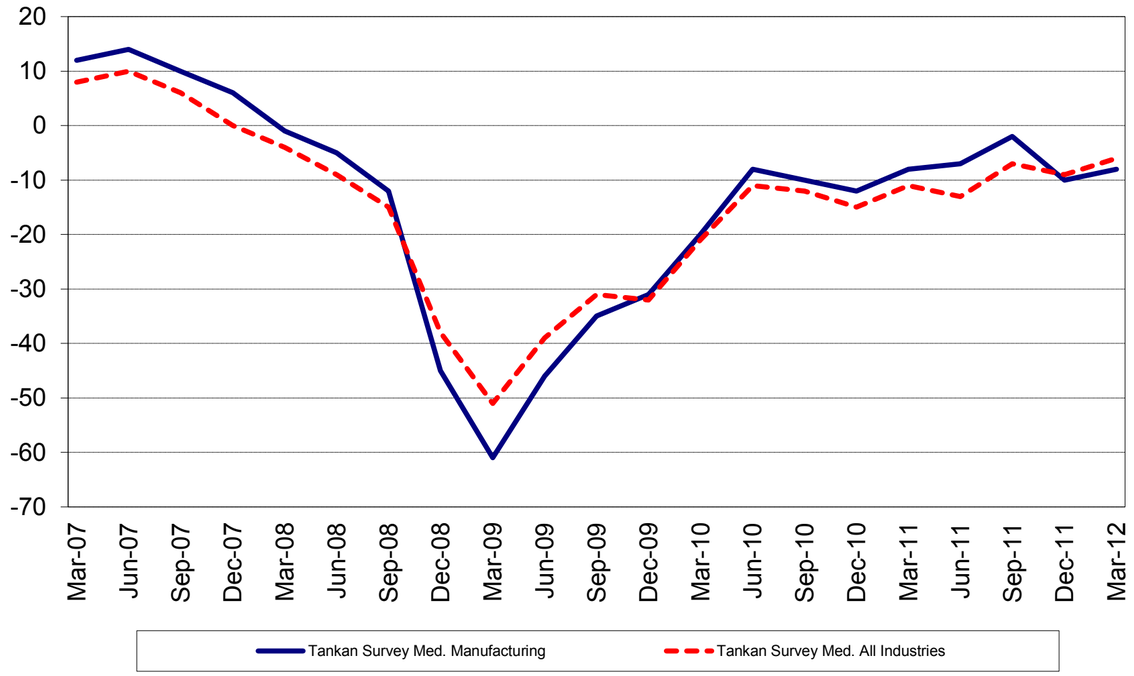
Real GDP: Residential Private Investments



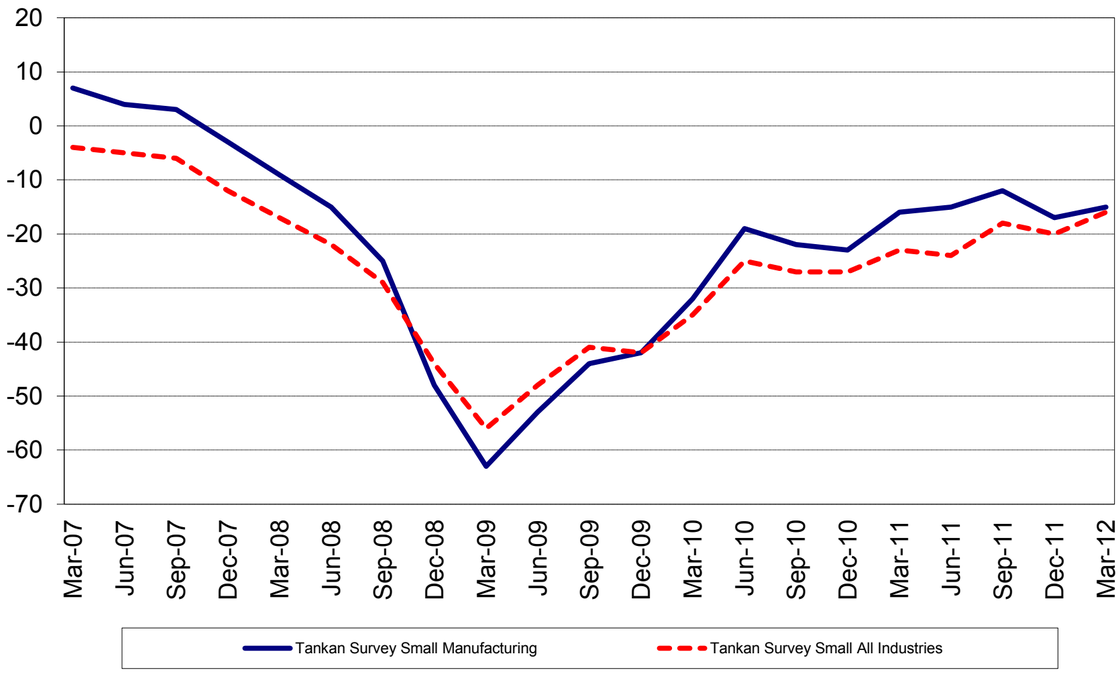
Real GDP: Non-Residential Private Investments



Tankan Medium Sized Companies

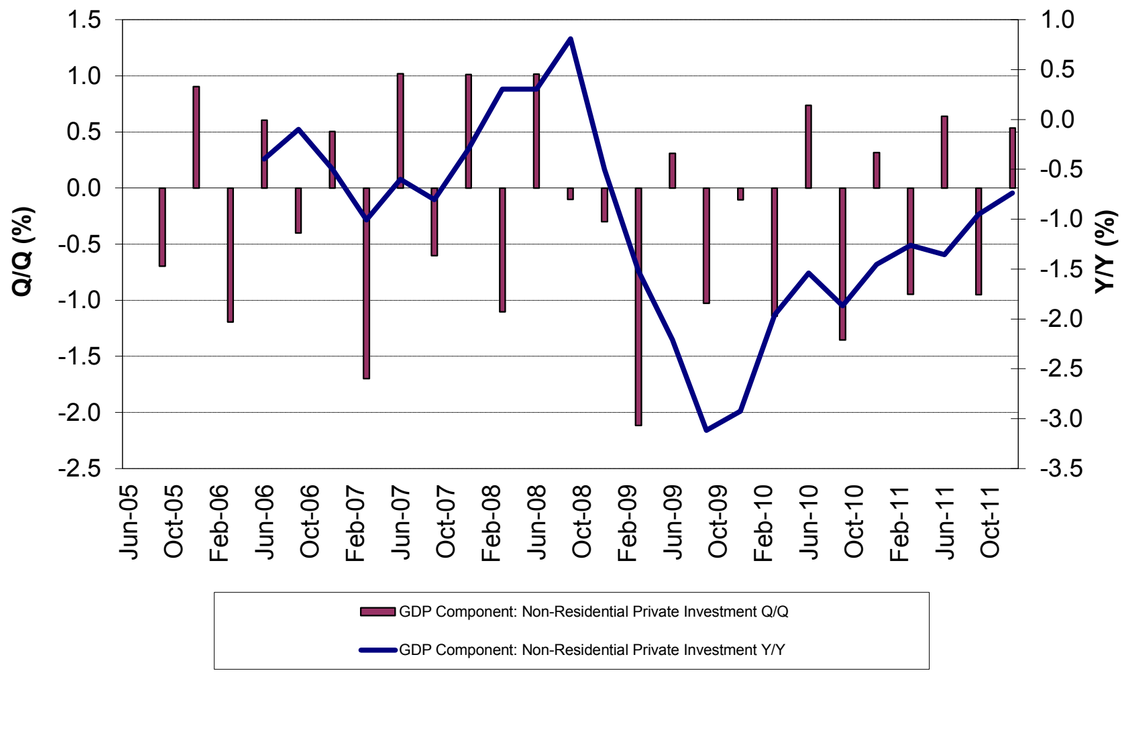


Tankan Small Companies



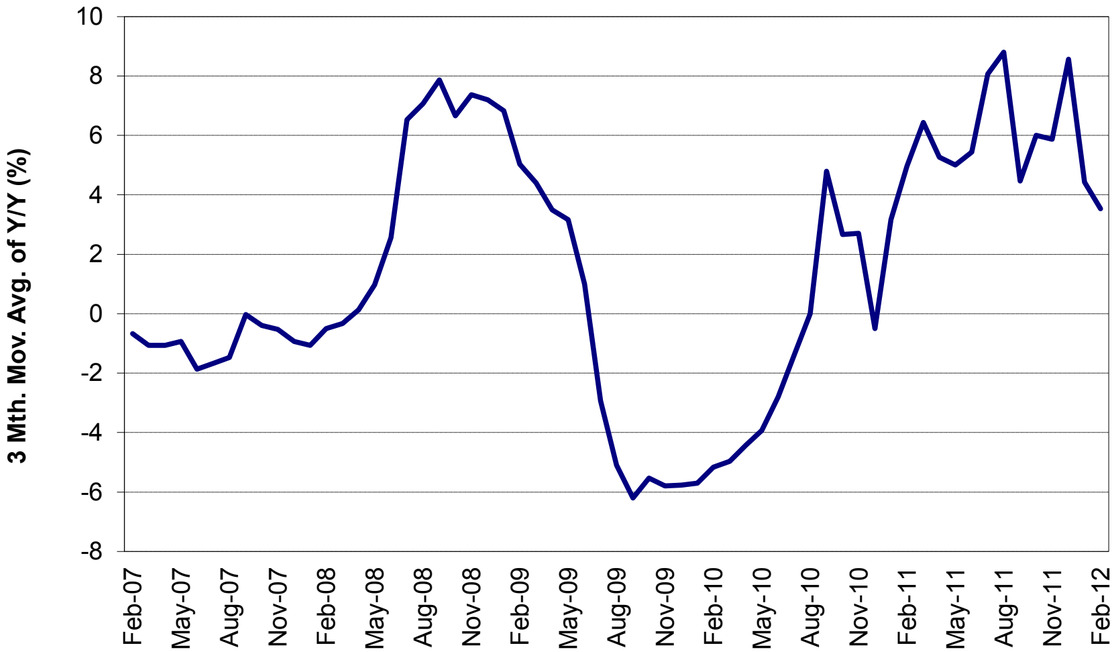
Output

GDP: PCE Deflator

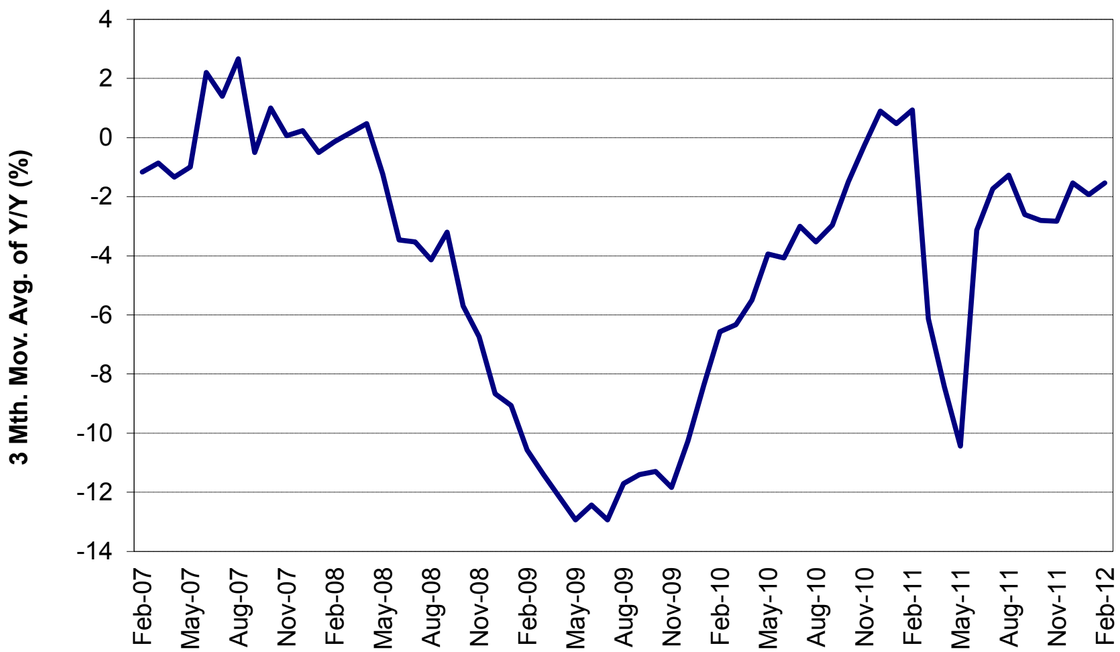


Weekly Economic Chart Book: JAPAN
Consumer

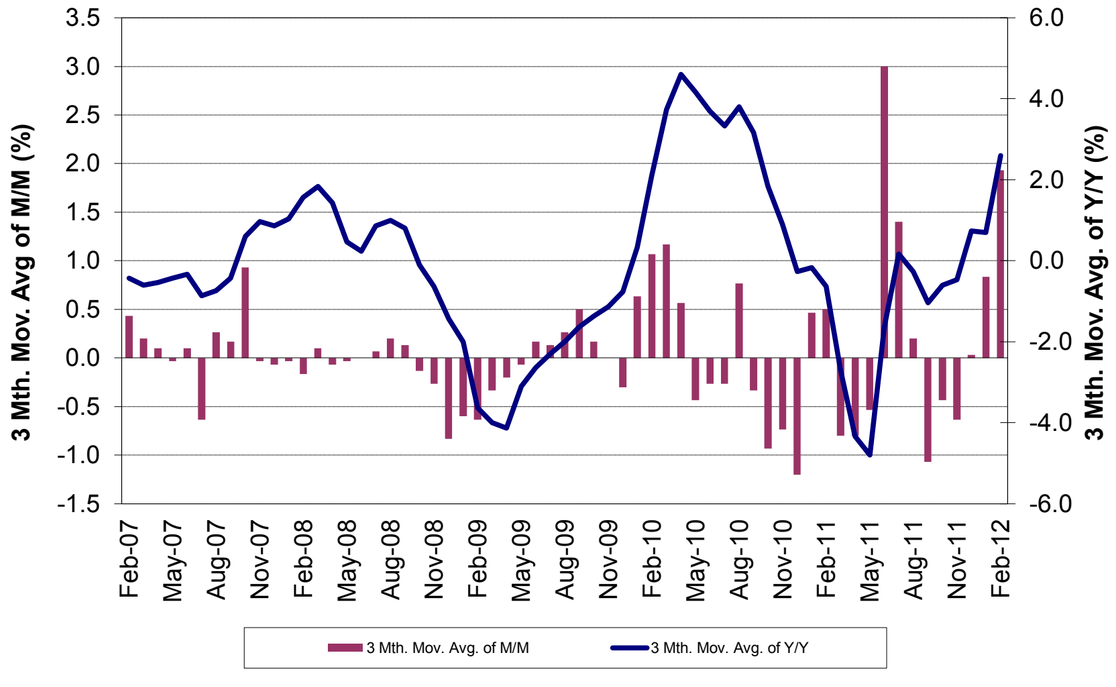
Convenience Store Sales



Tokyo Department Store Sales

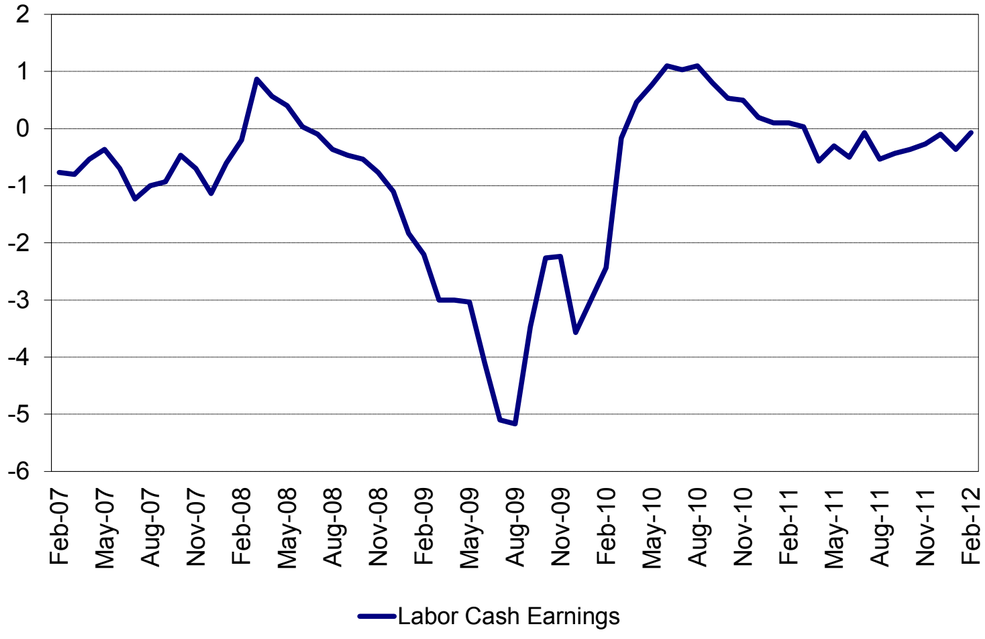


Retail Trade

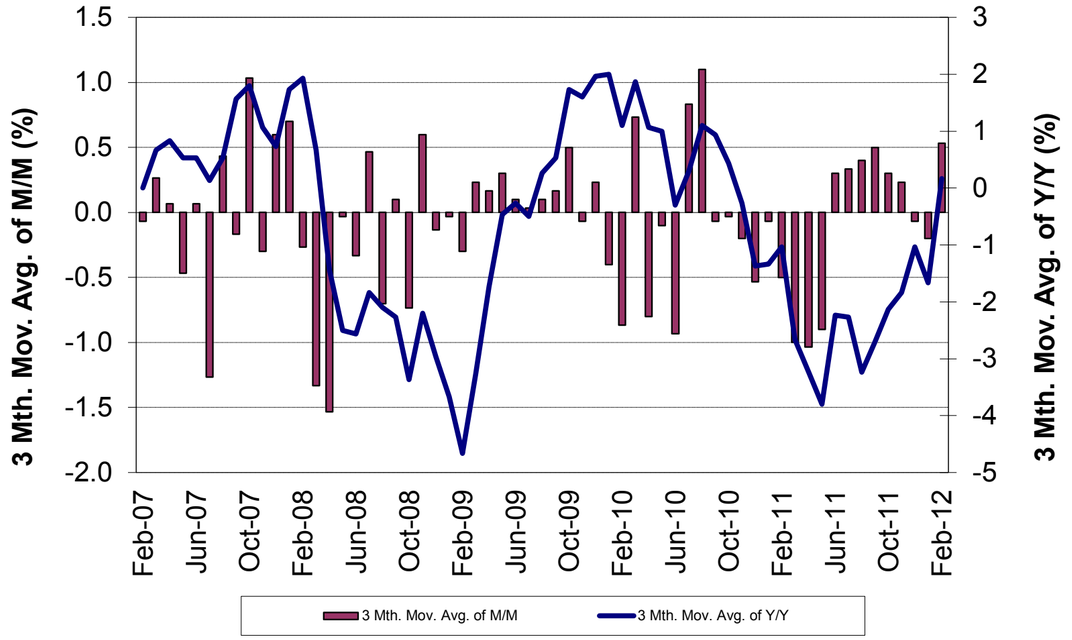


Large Retailers' Sales

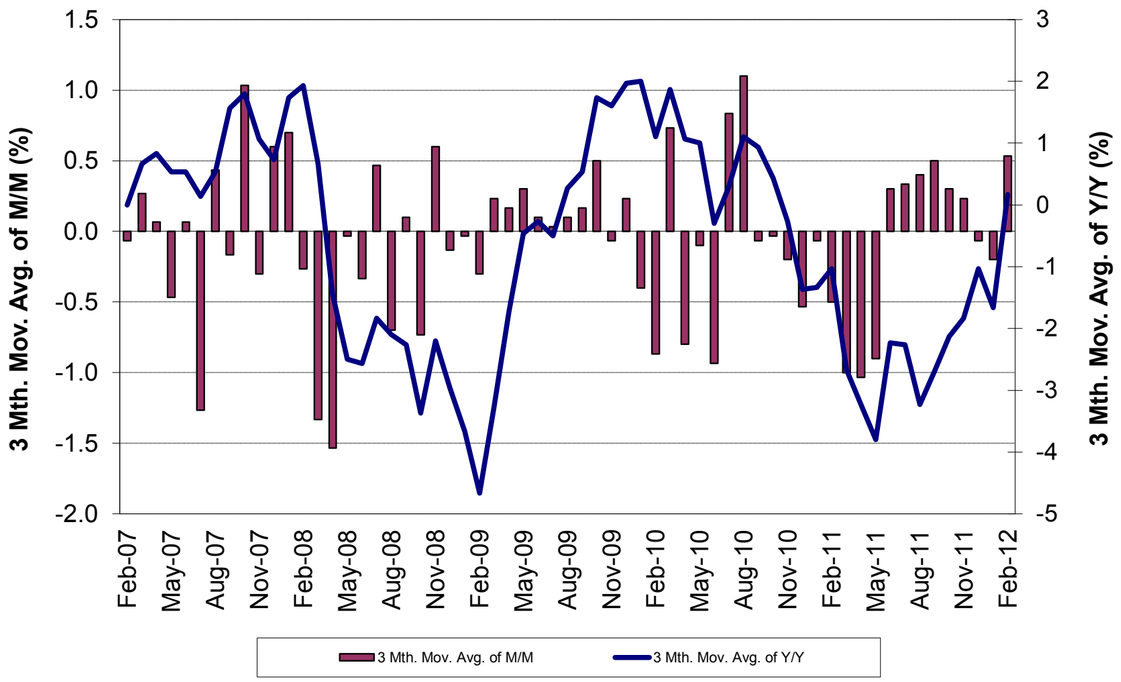
Labor Cash Earnings



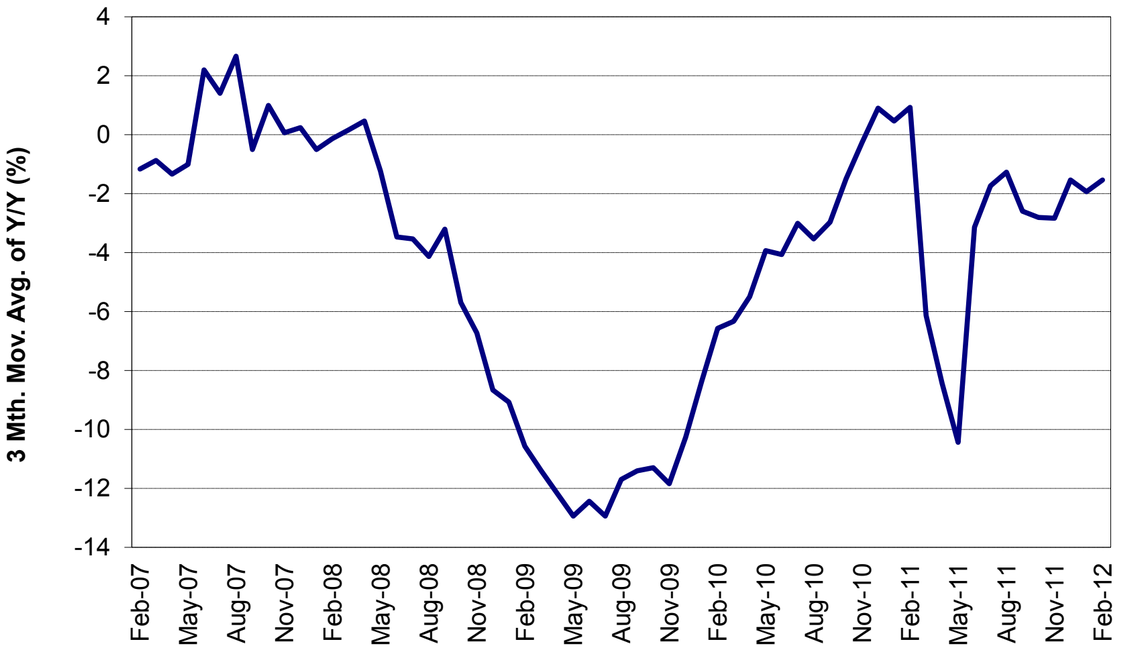
Workers' Household Spending



Household Spending

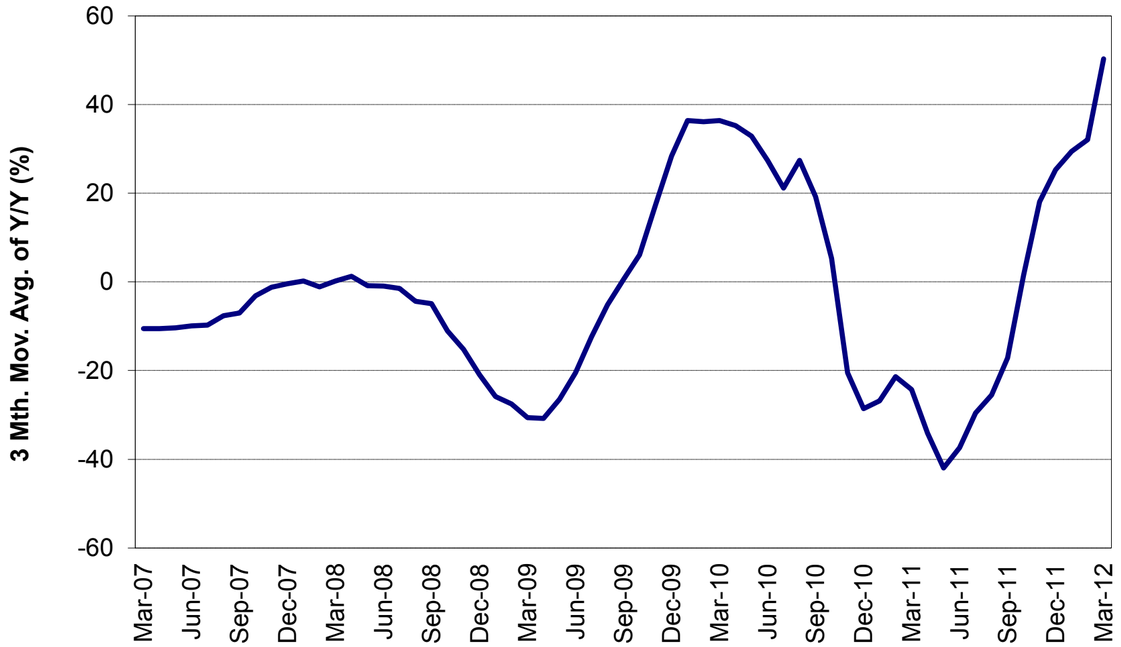


Nationwide Department Store Sales

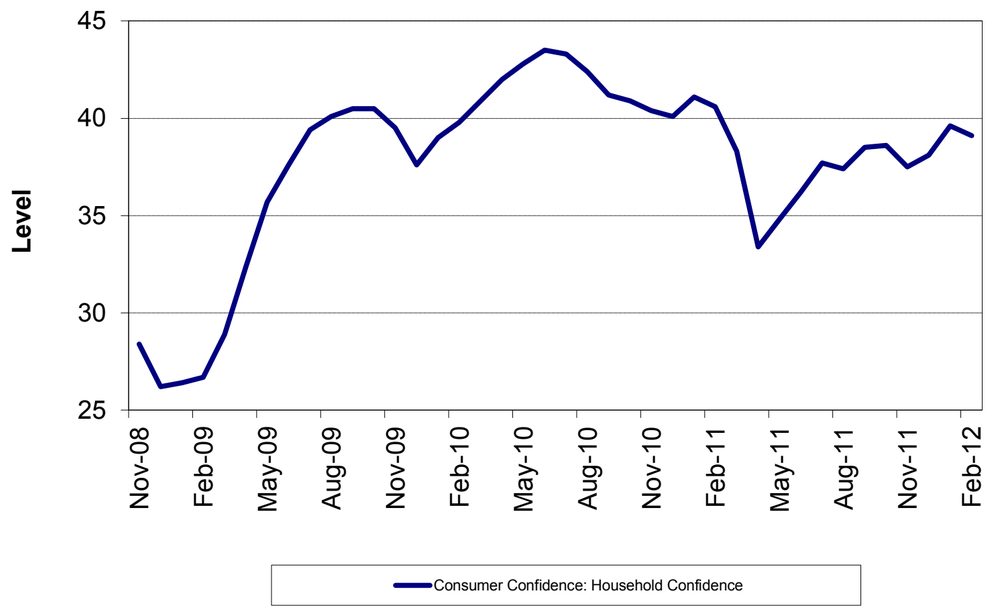


Consumer

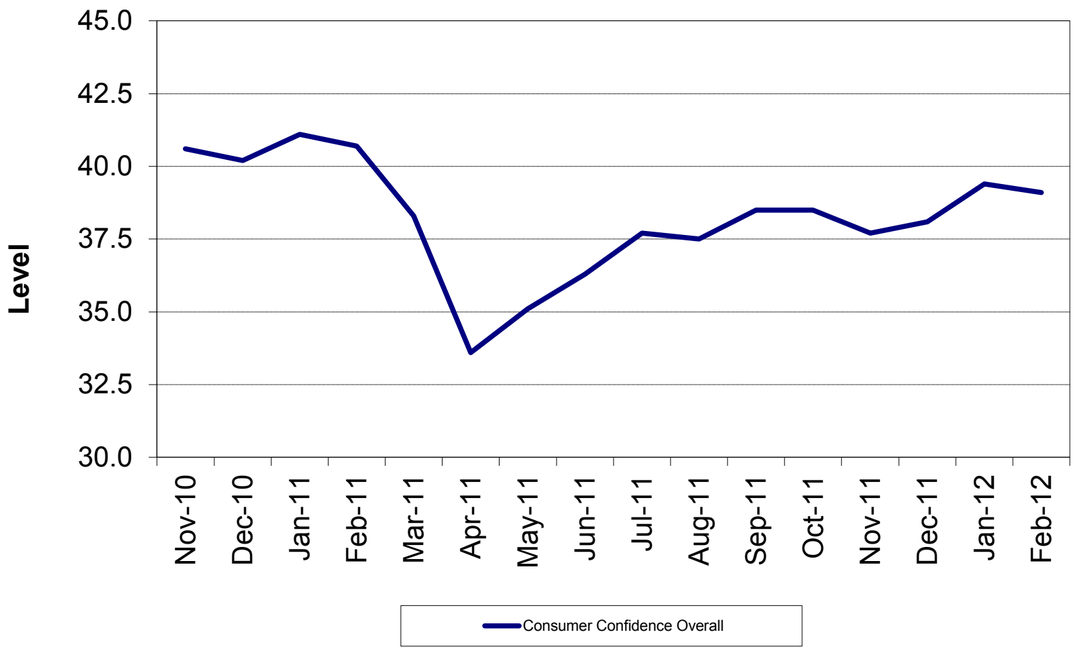
Vehicle Sales



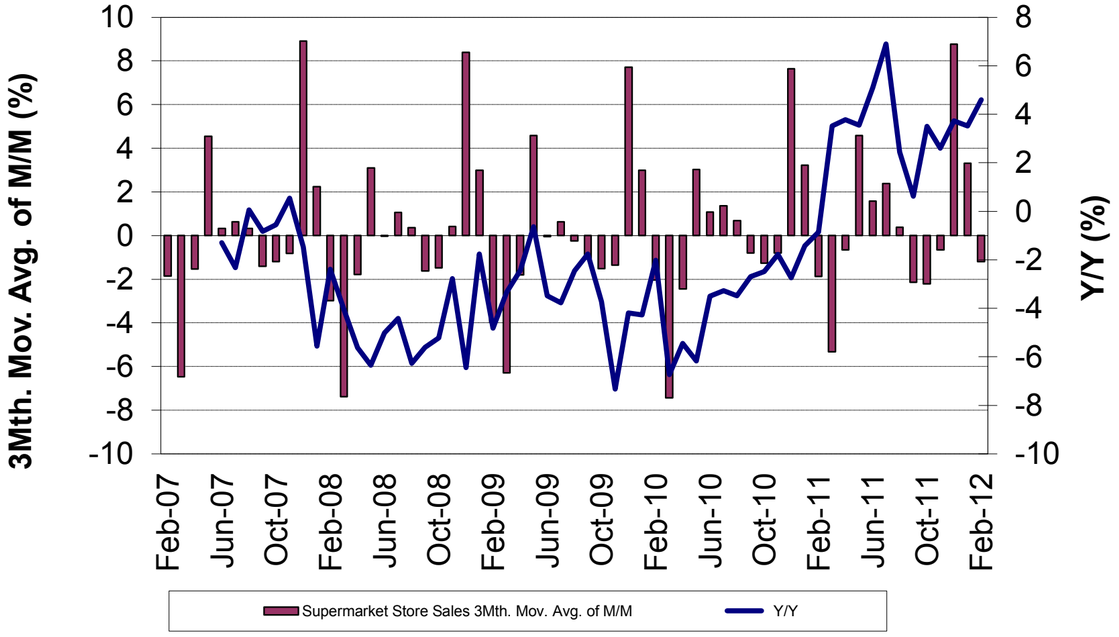
Consumer Confidence: Household Confidence



Consumer Confidence

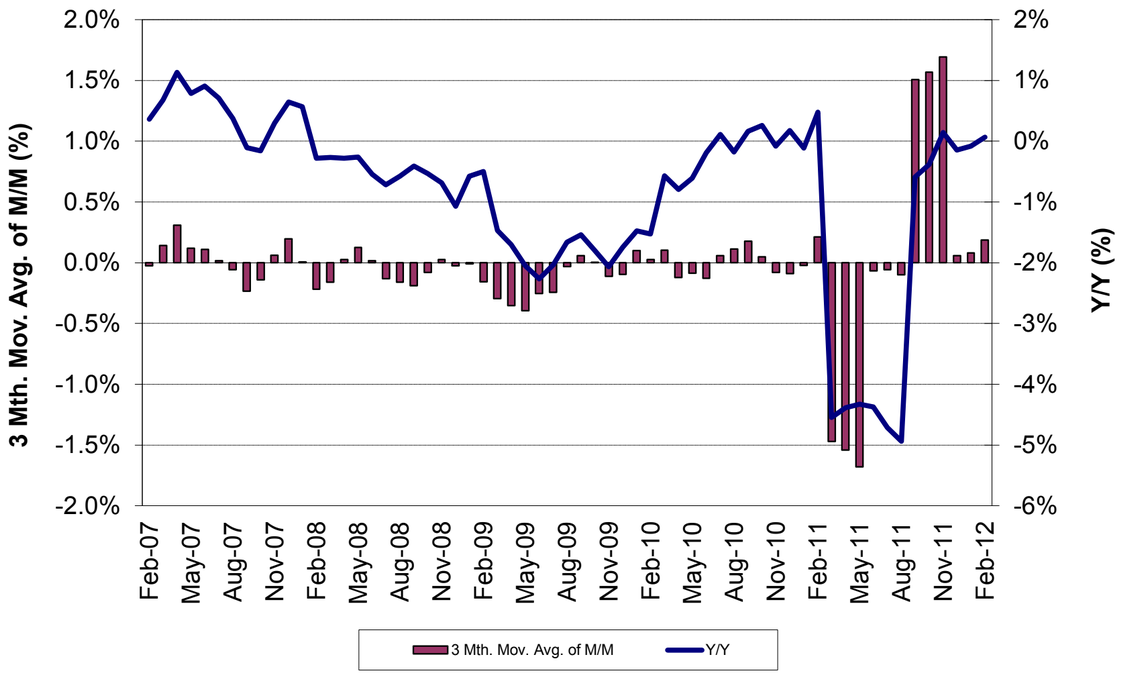


Supermarket Sales

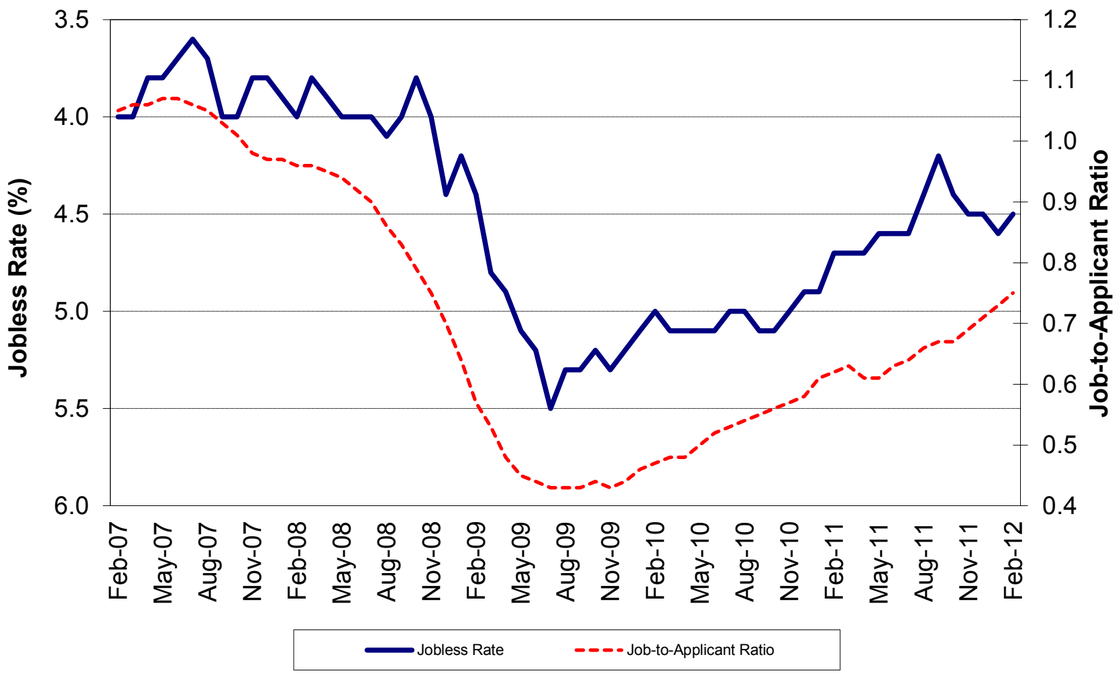


Weekly Economic Chart Book: JAPAN
Labor Market

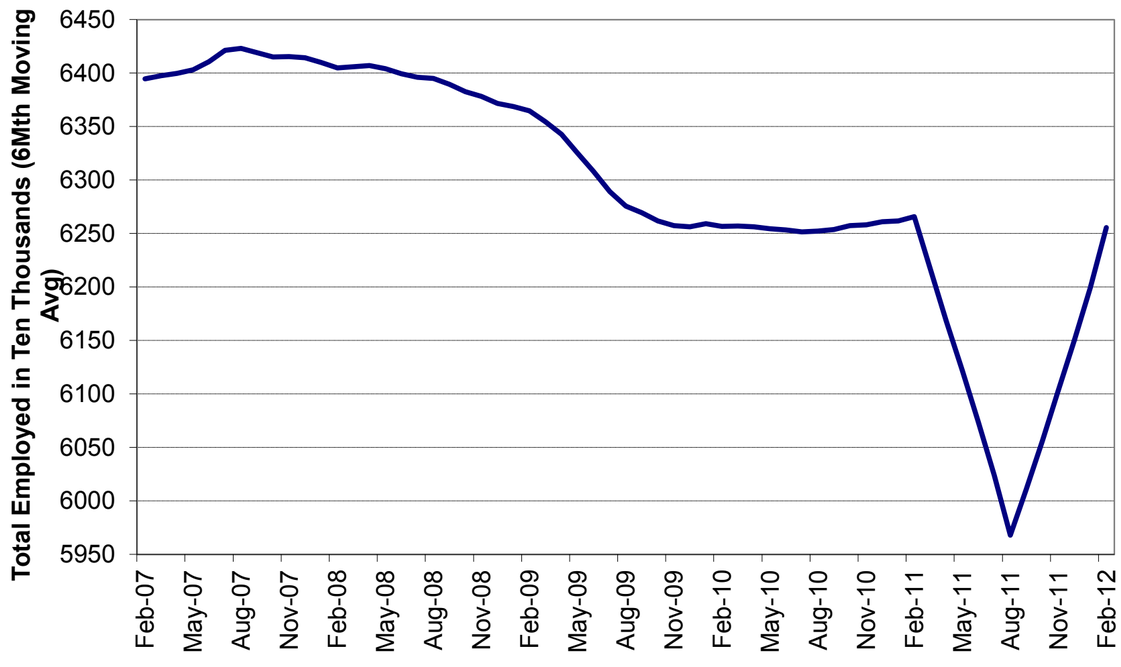
Employment Growth



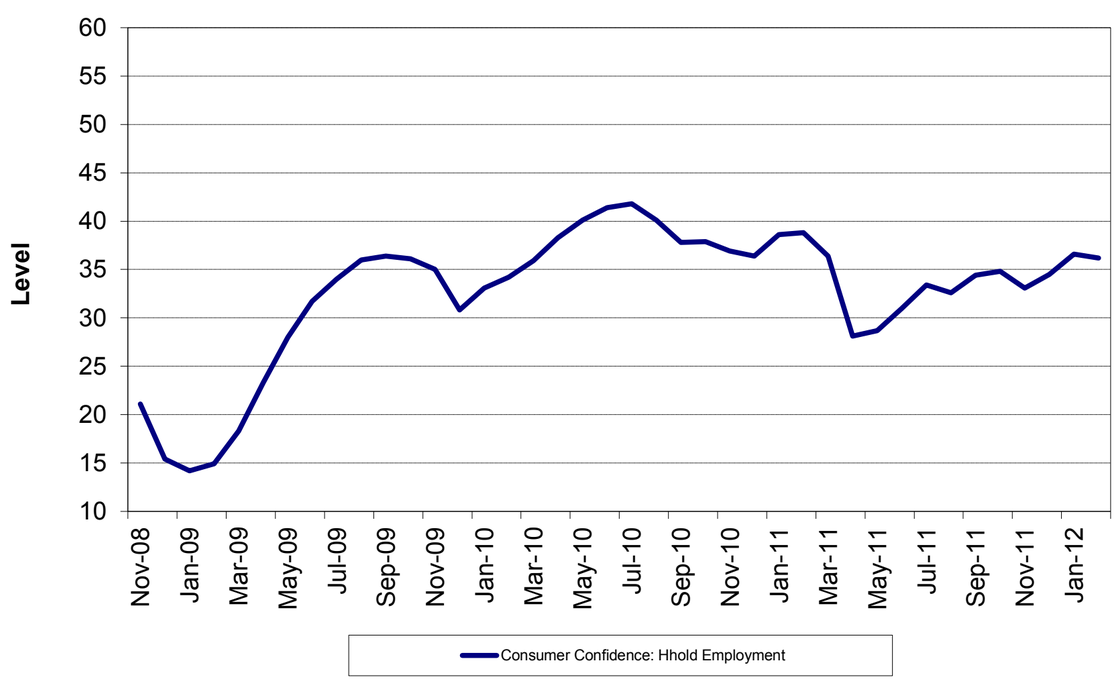
Jobless Rate vs Job-to-Applicant Ratio



Total Employment

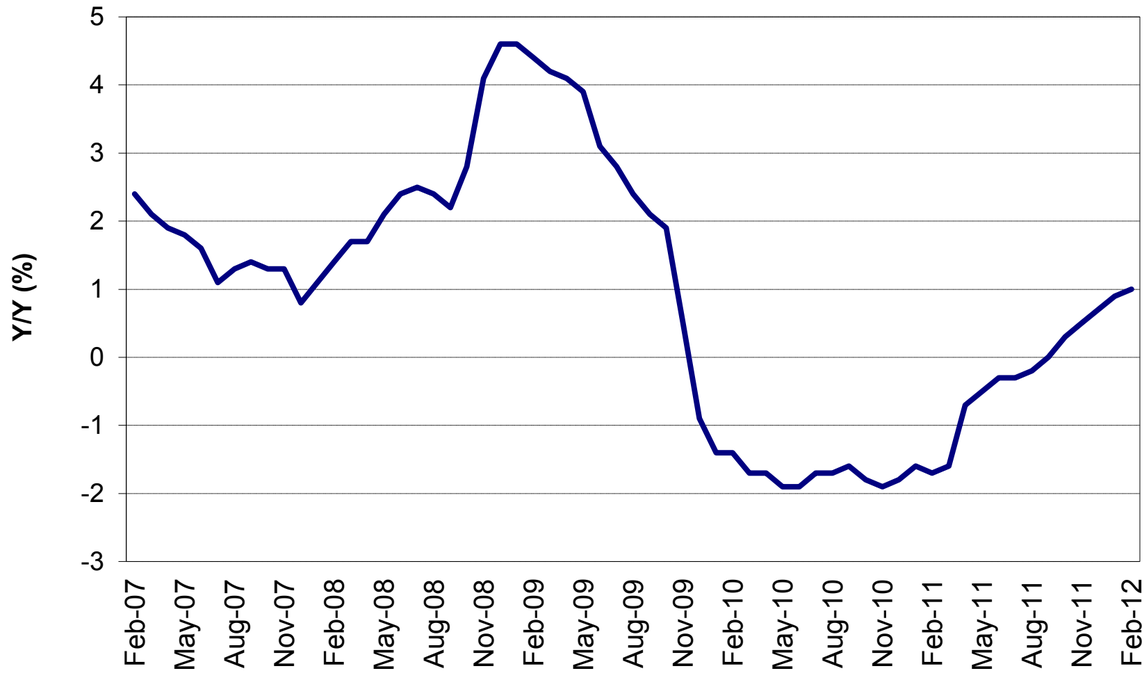


Employment Household Survey

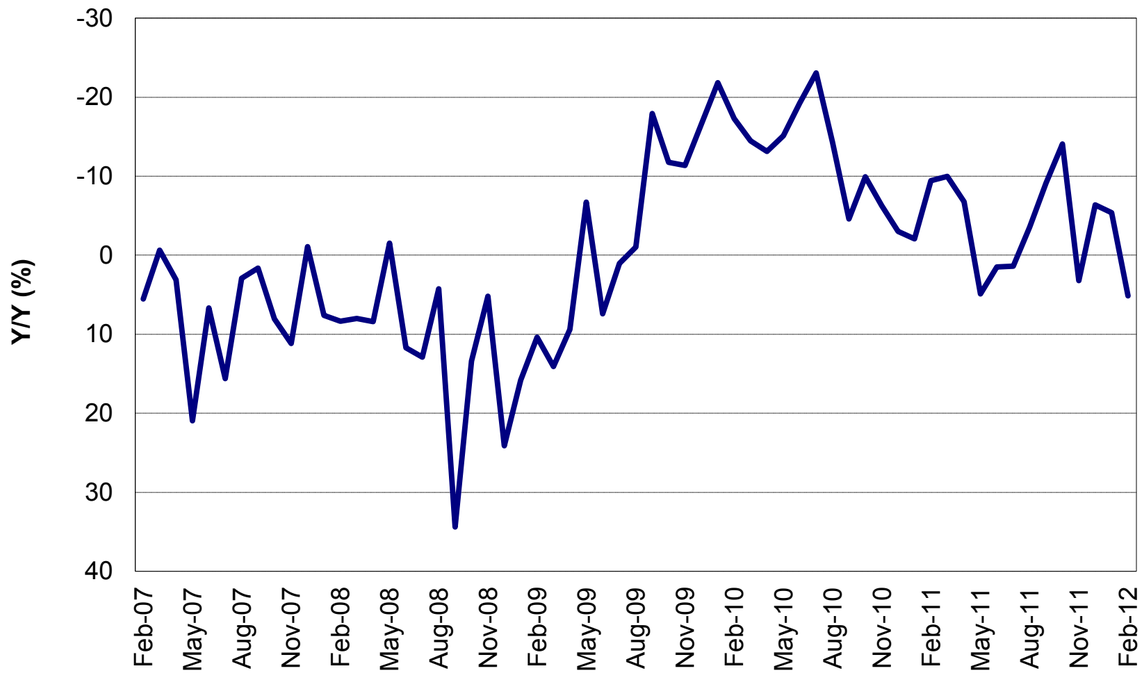


Weekly Economic Chart Book: JAPAN
Business

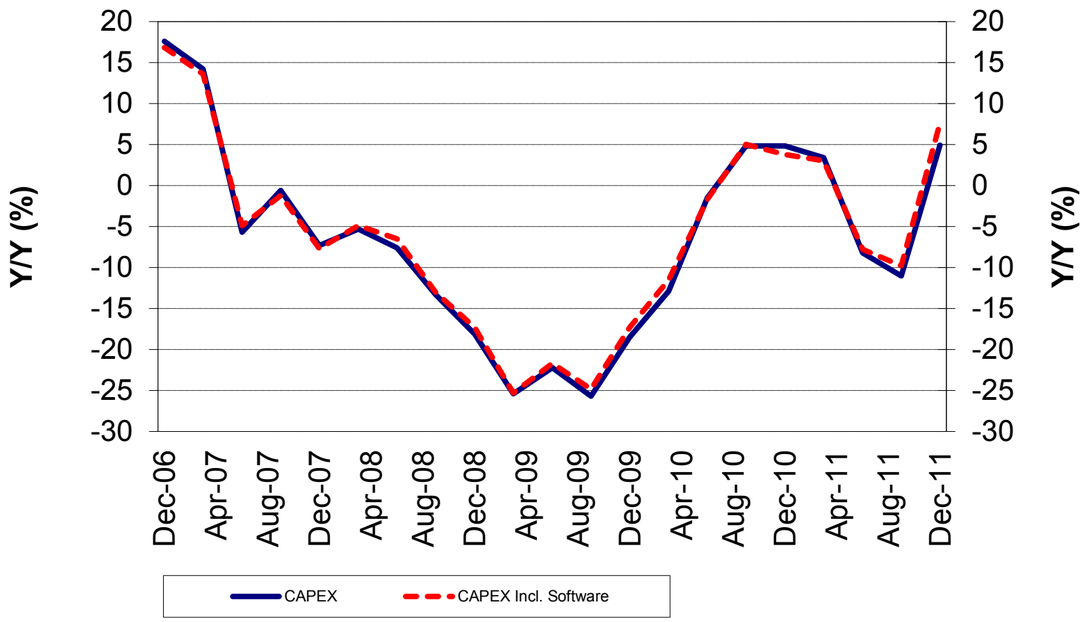
Adjusted Bank Lending



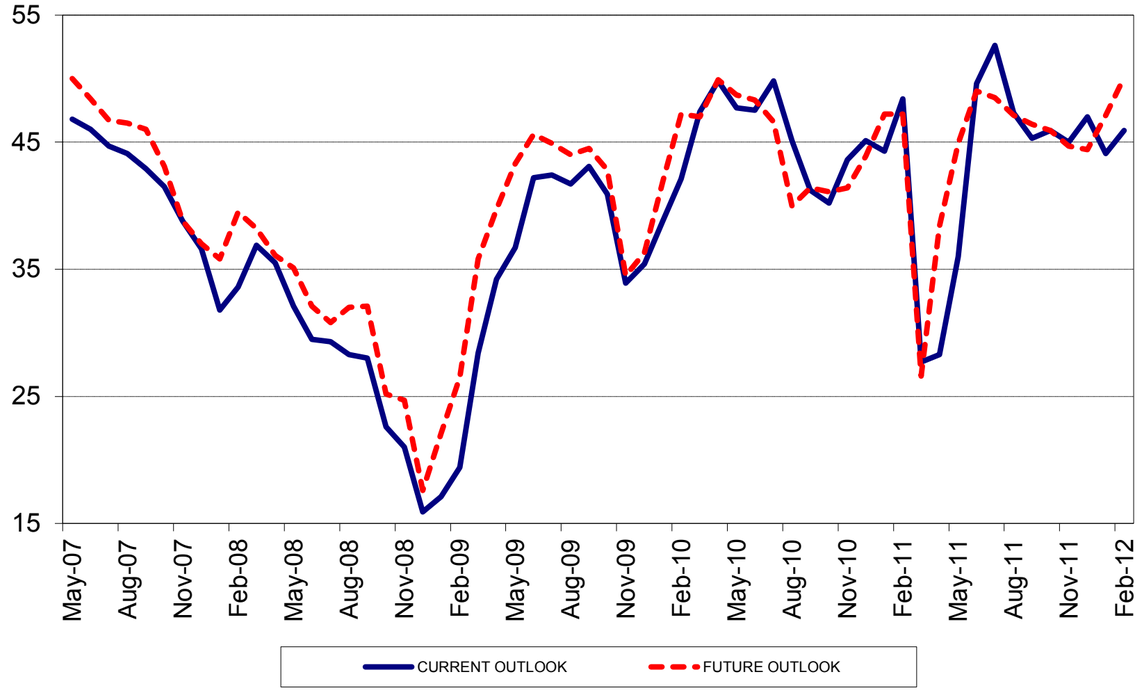
Bankruptcies



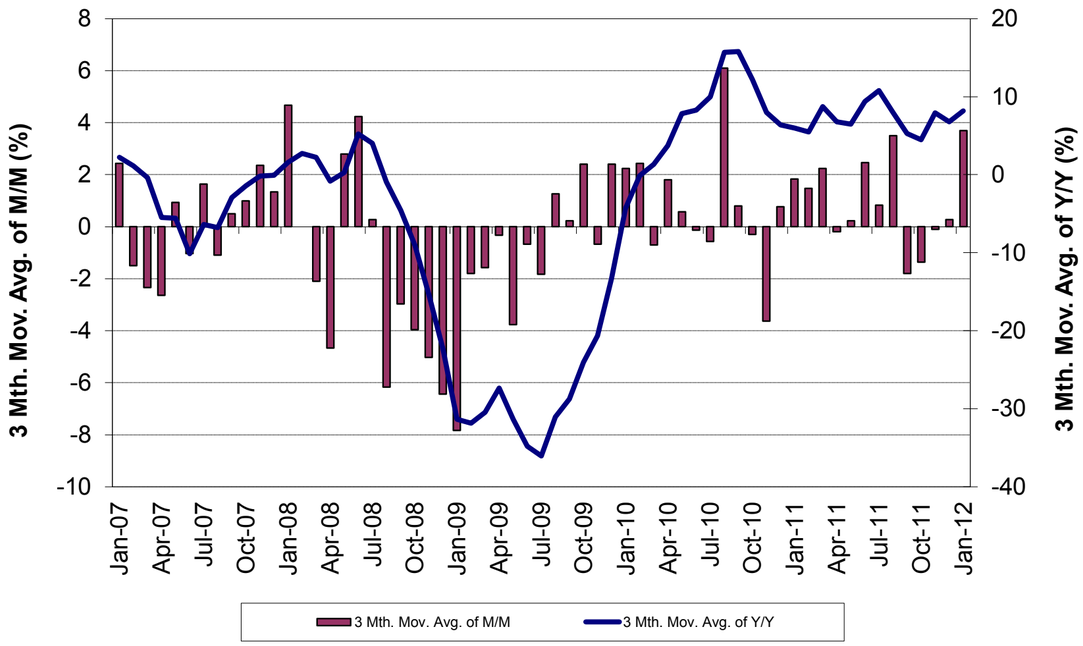
Capital Spending



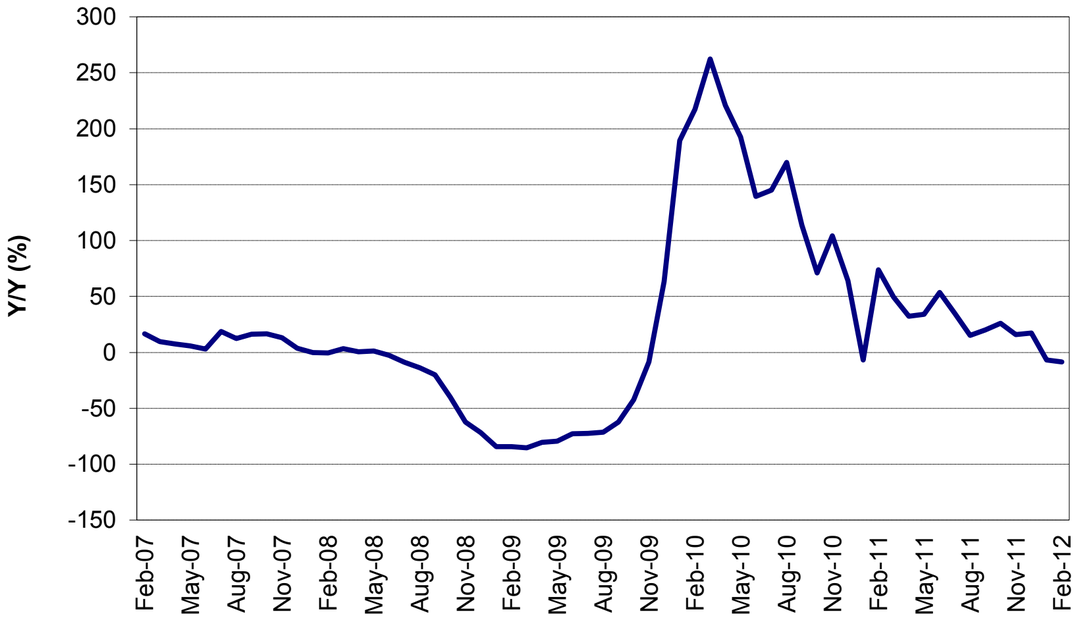
Eco Watchers Survey



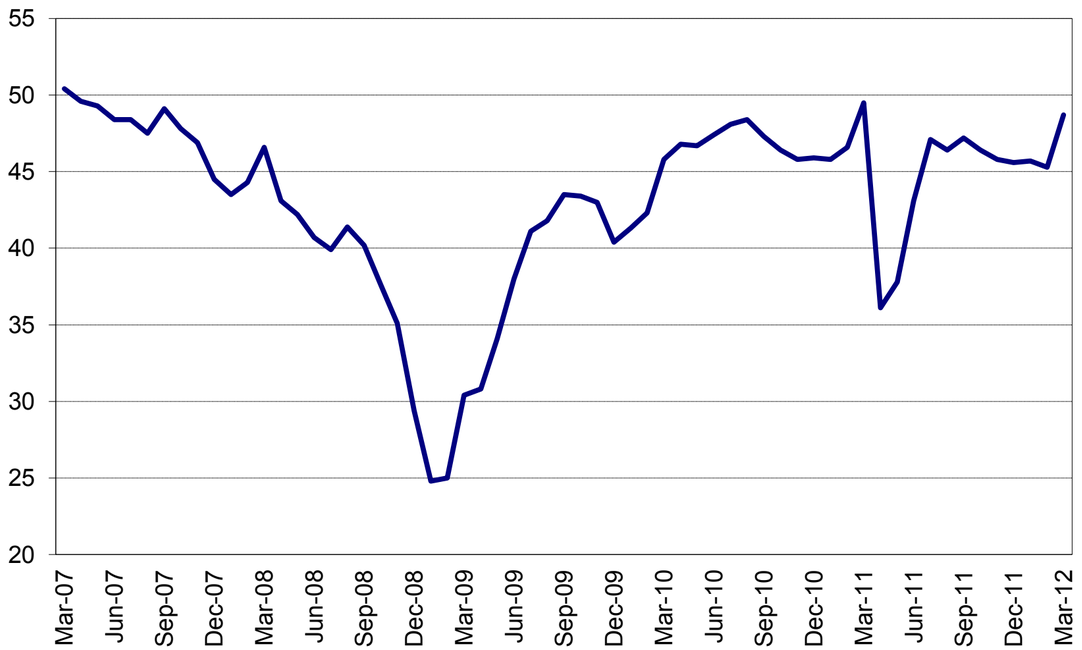
Machine Orders



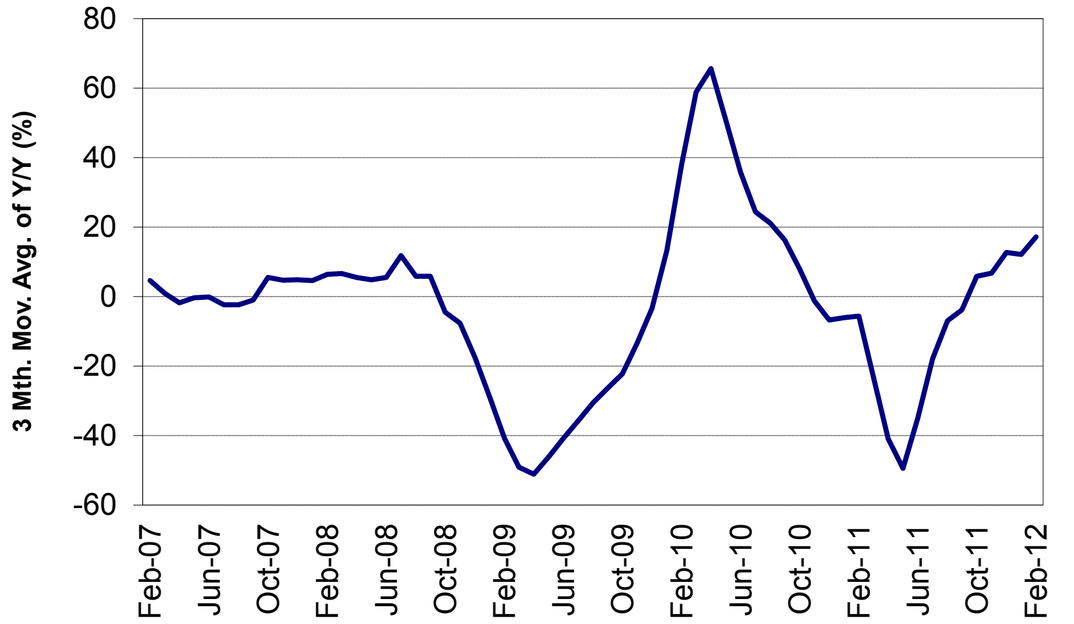
Machine Tool Orders



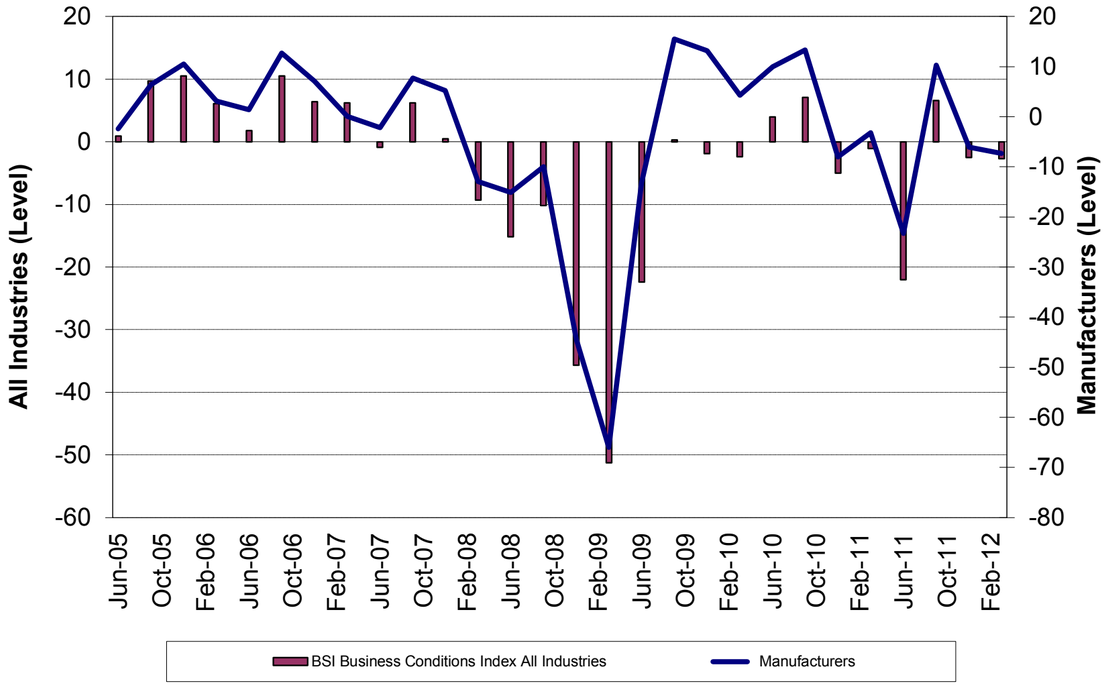
Small Business Confidence



Vehicle Production

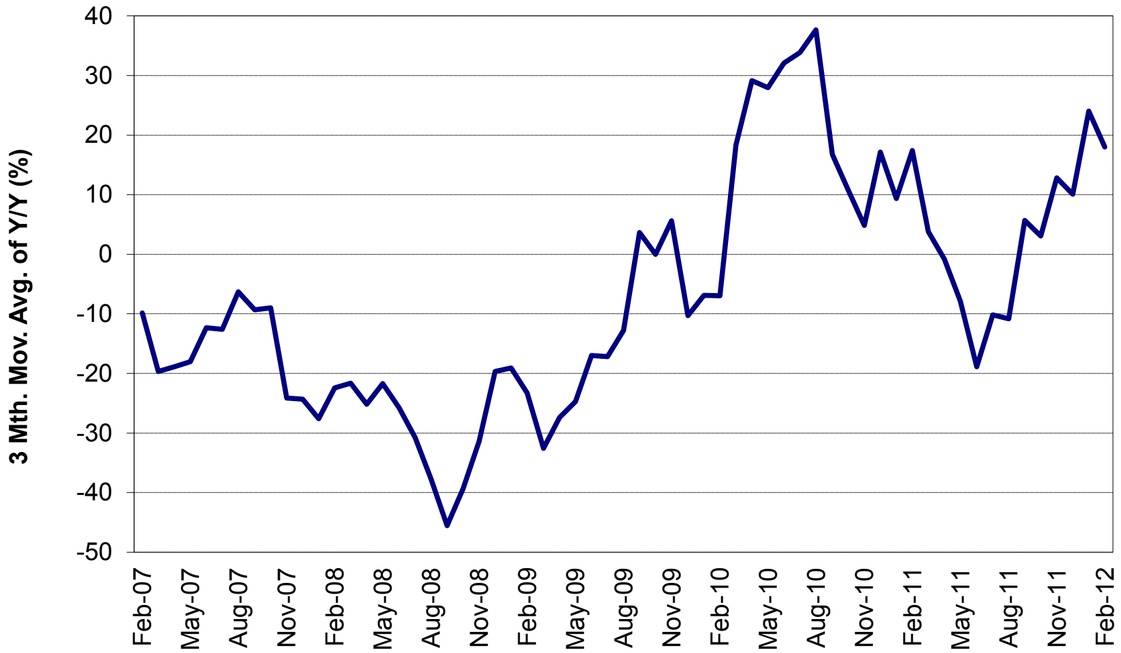


BSI Business Conditions Index

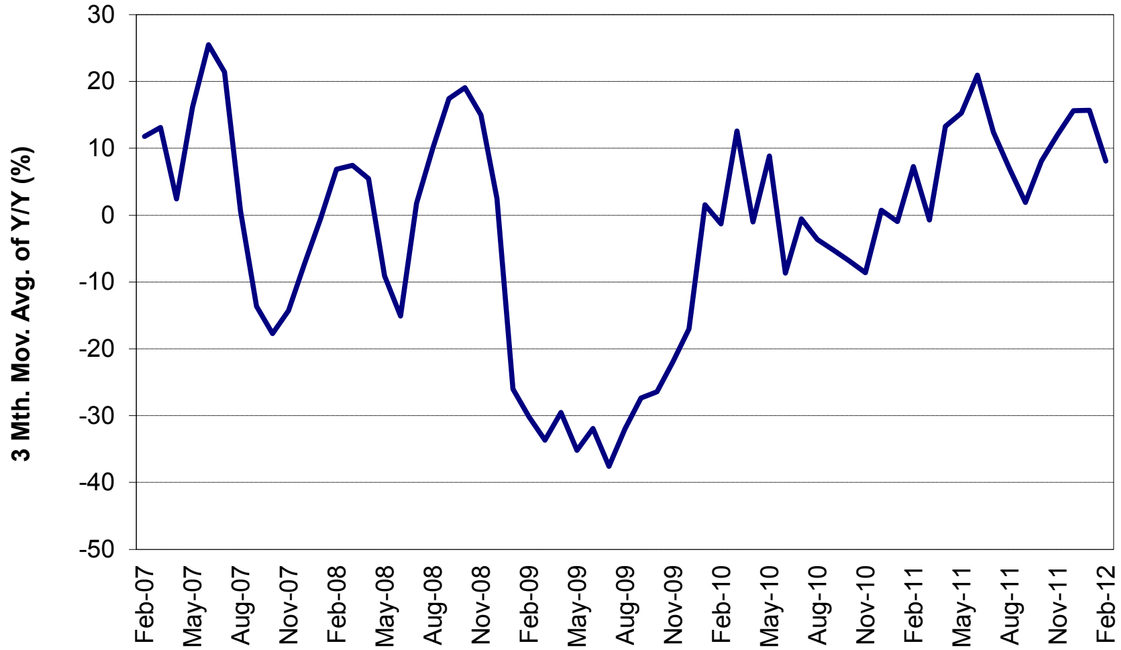


Housing

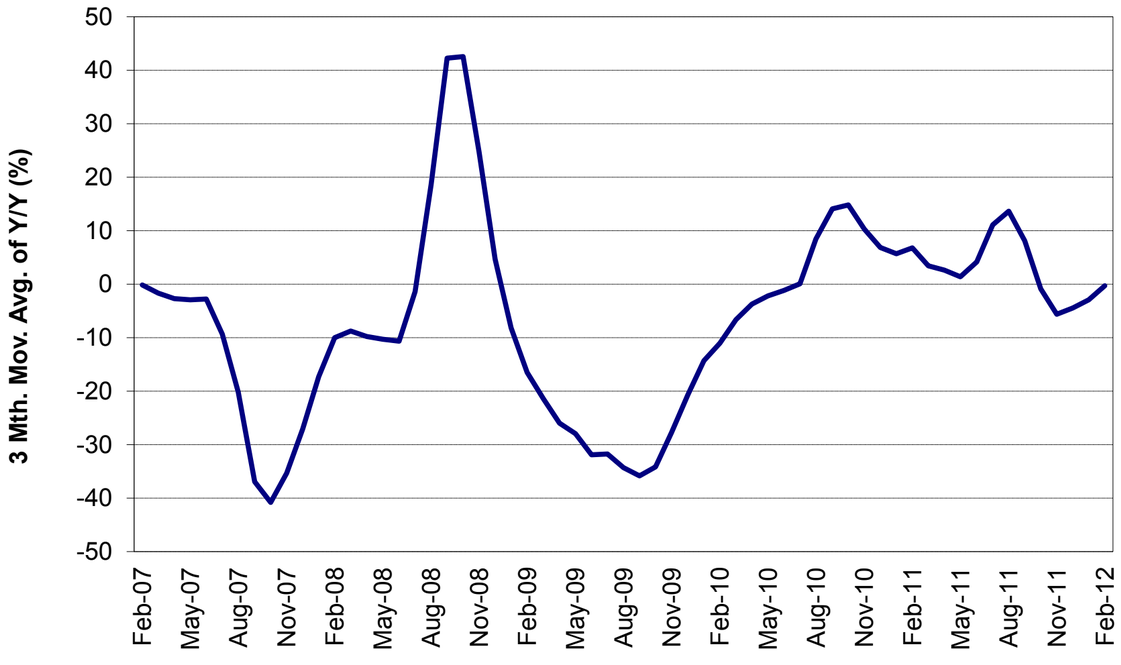
Tokyo Condominium Sales



Construction Orders



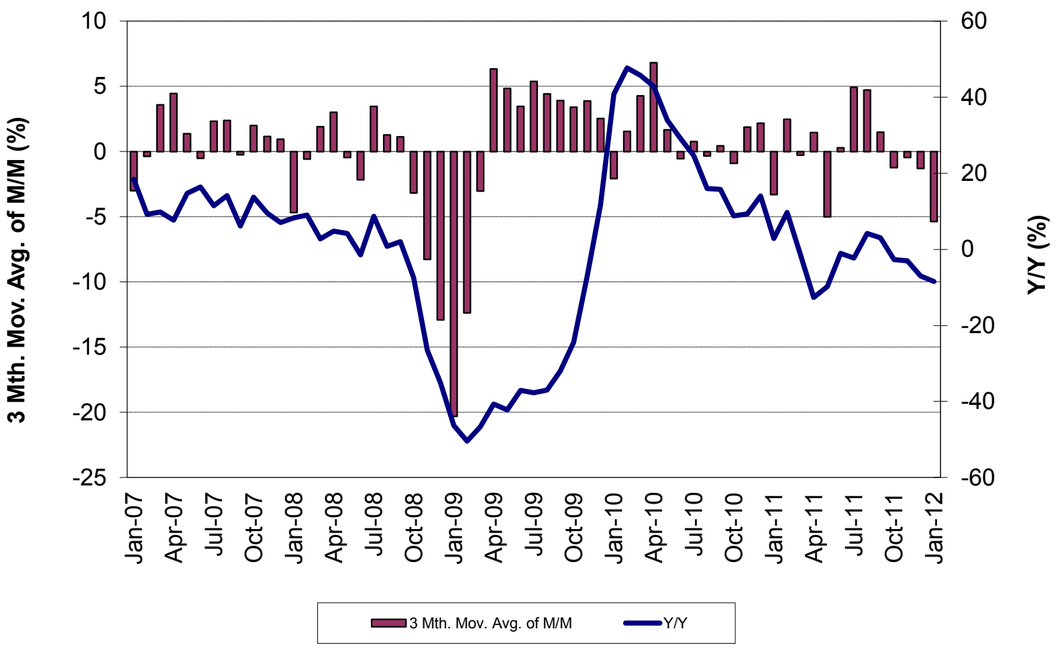
Housing Starts



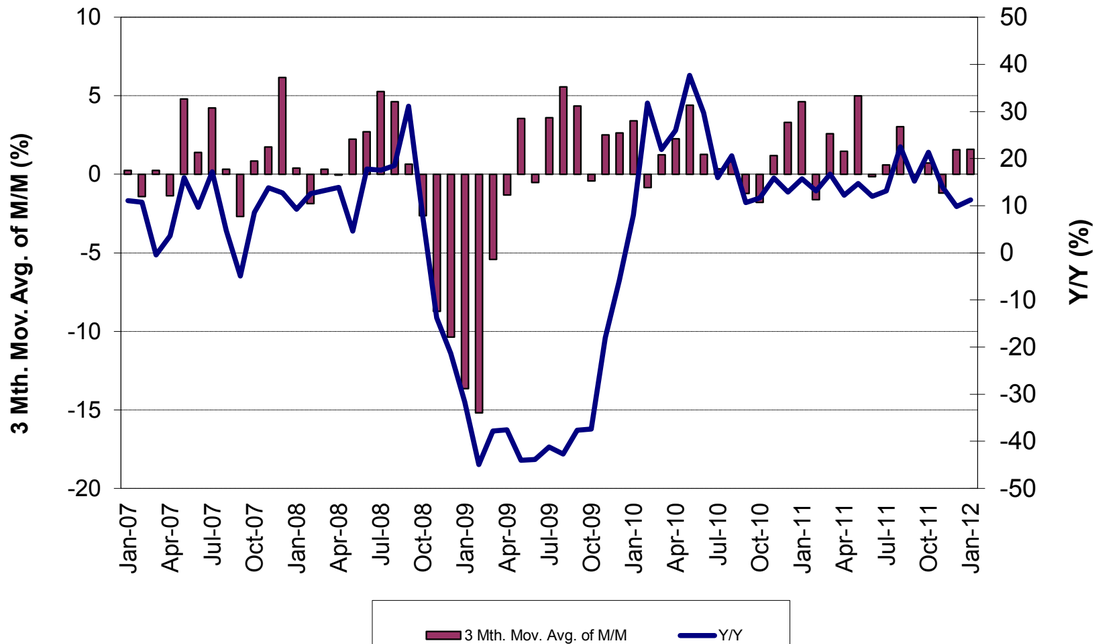
Weekly Economic Chart Book: JAPAN

Trade

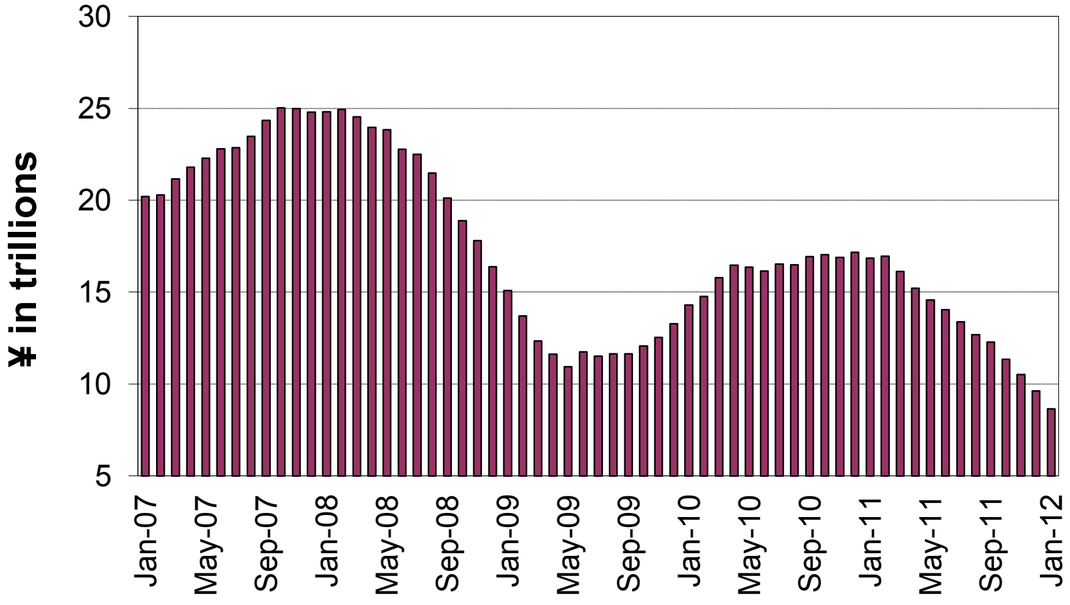
Exports



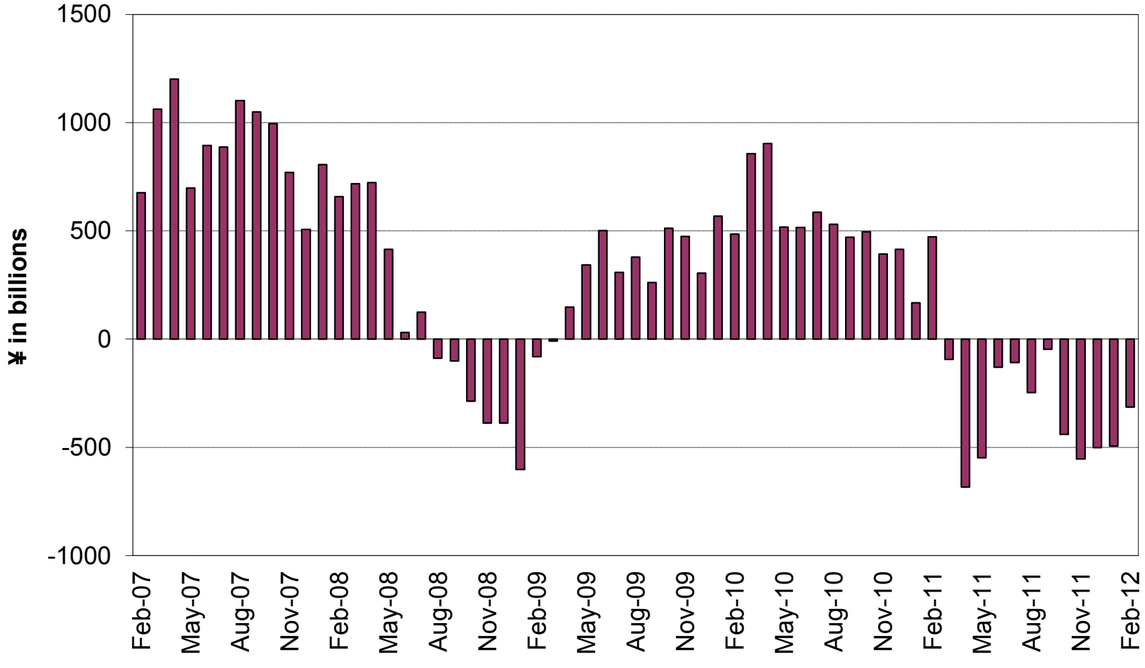
Imports



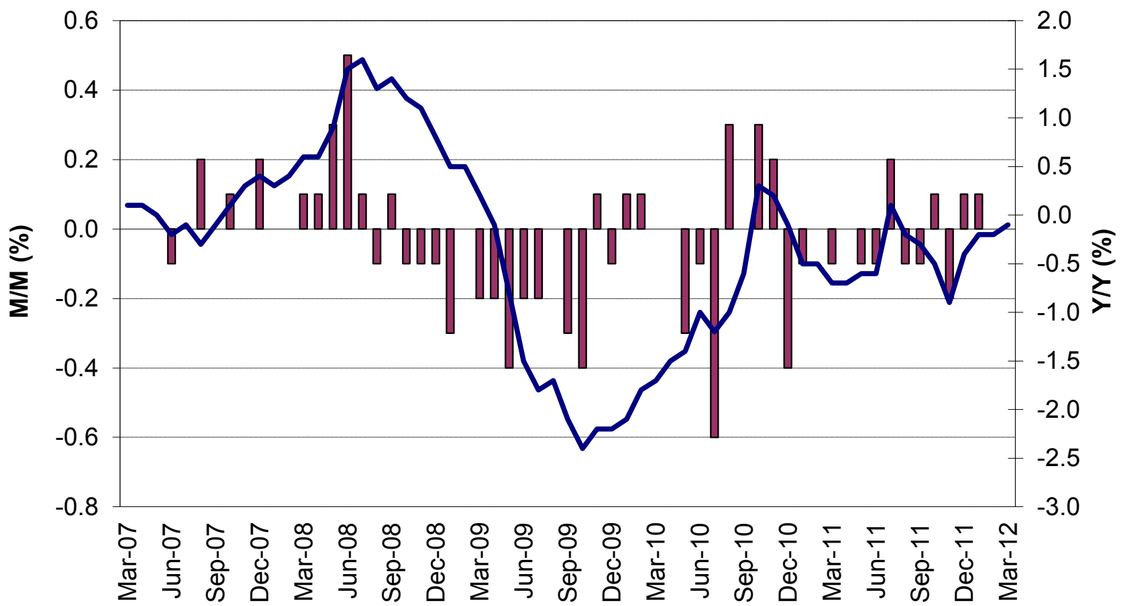
Current Account Balance
12 Month Rolling Total



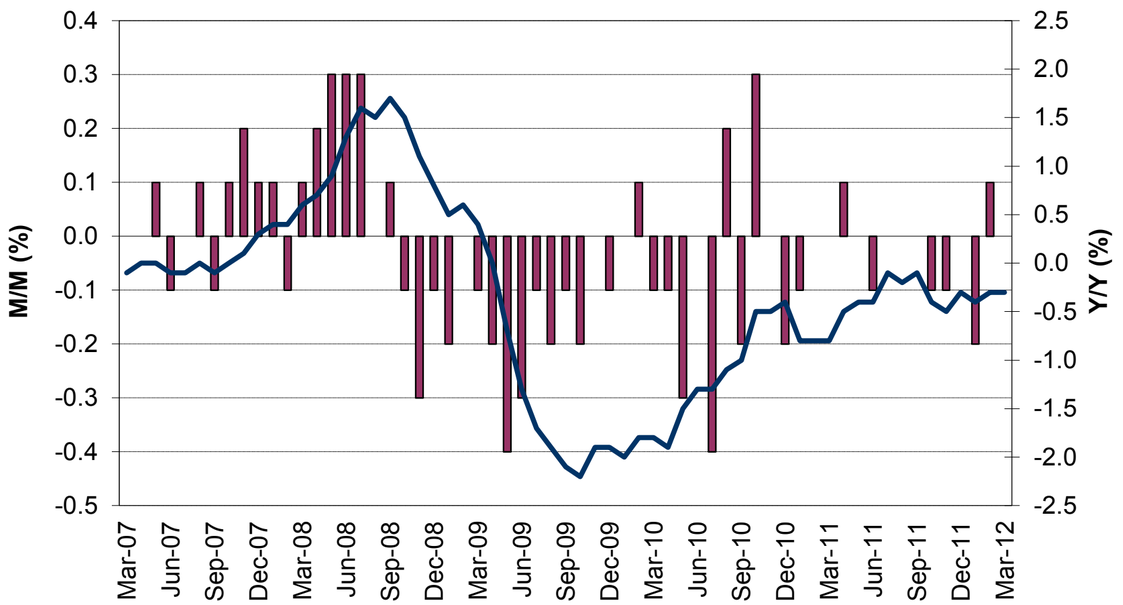
Adjusted Merchandise Trade Balance



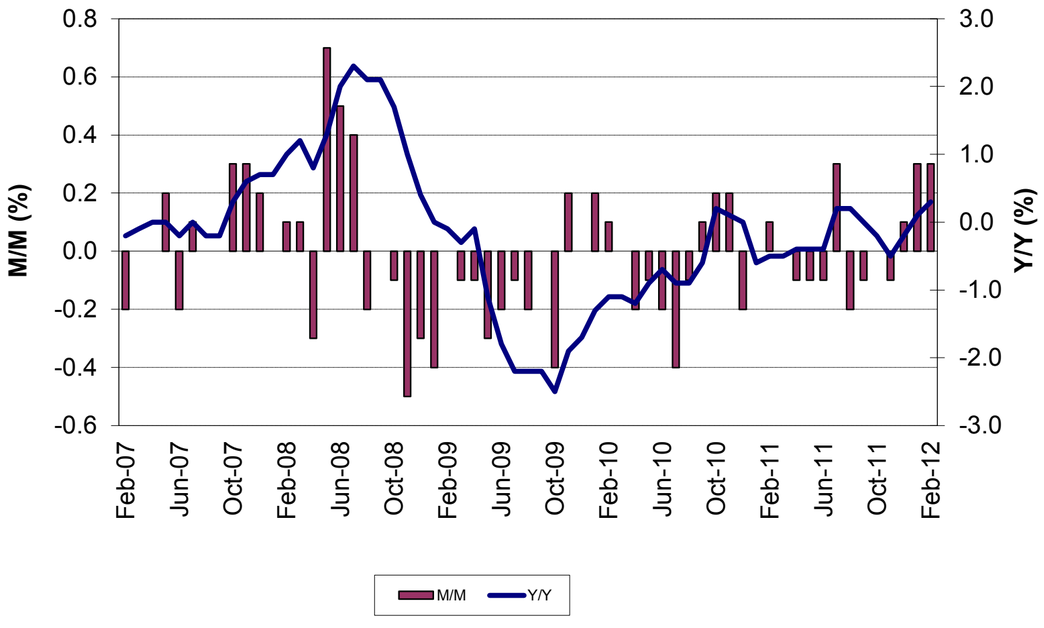
Tokyo CPI



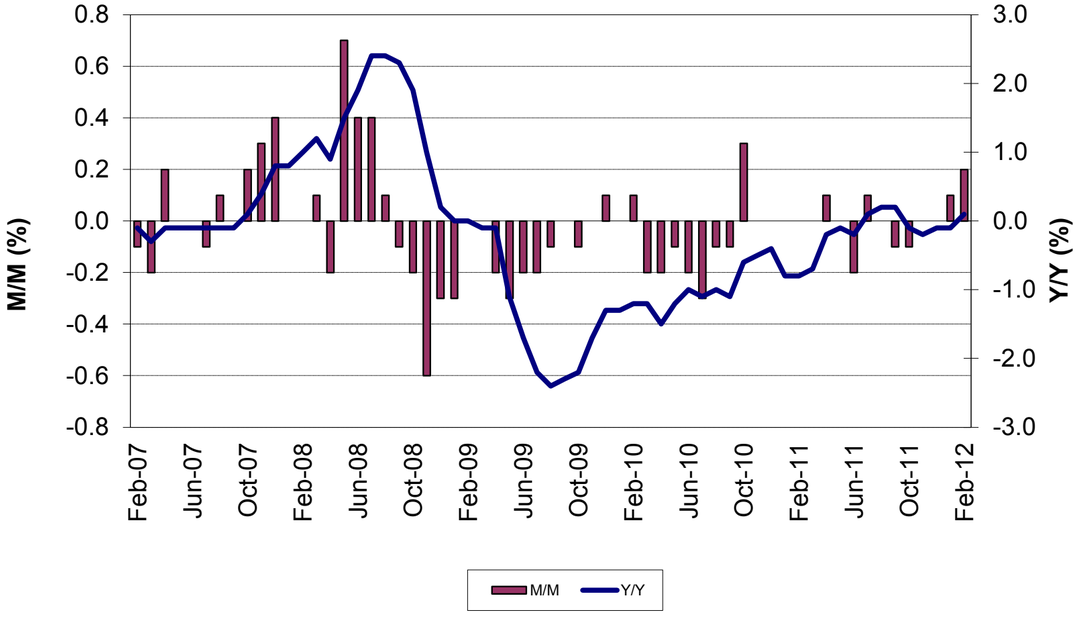
Tokyo Core CPI



National CPI

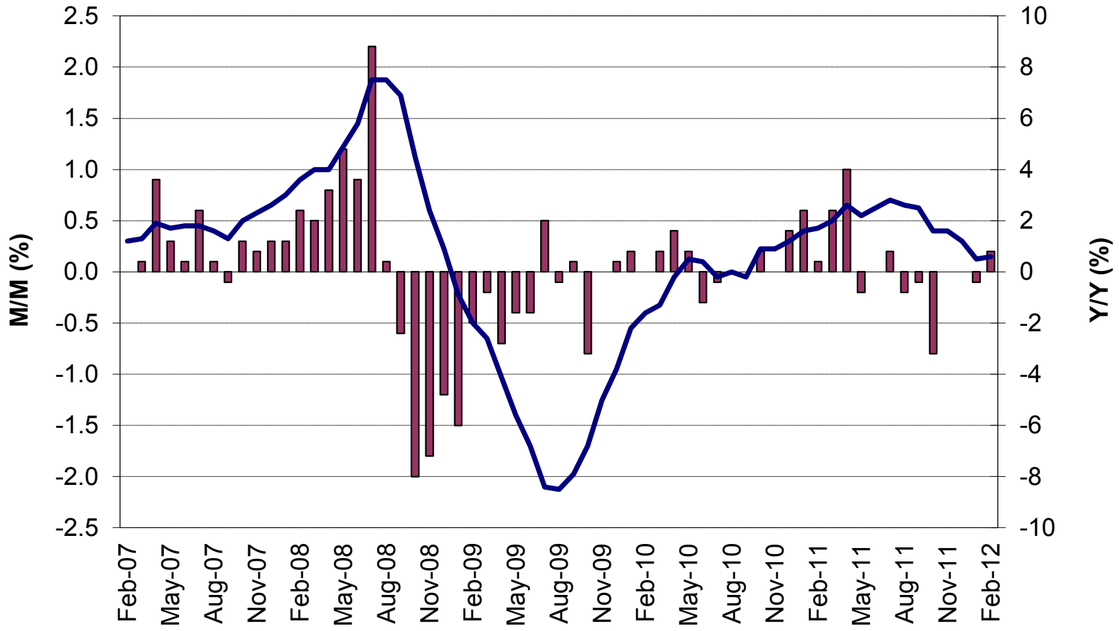


National Core CPI

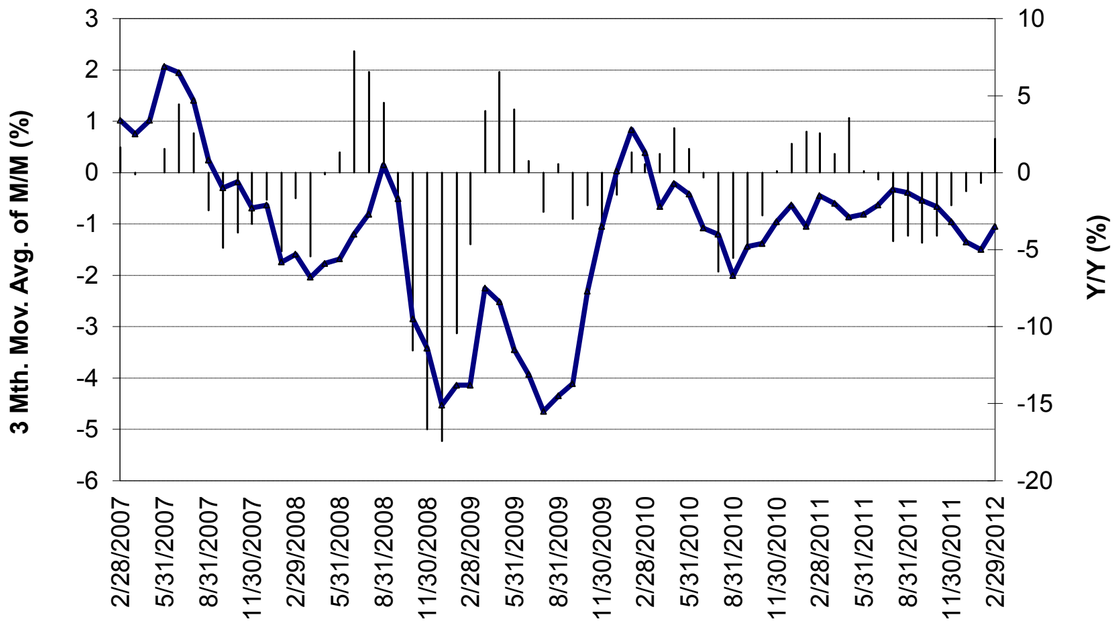


Price

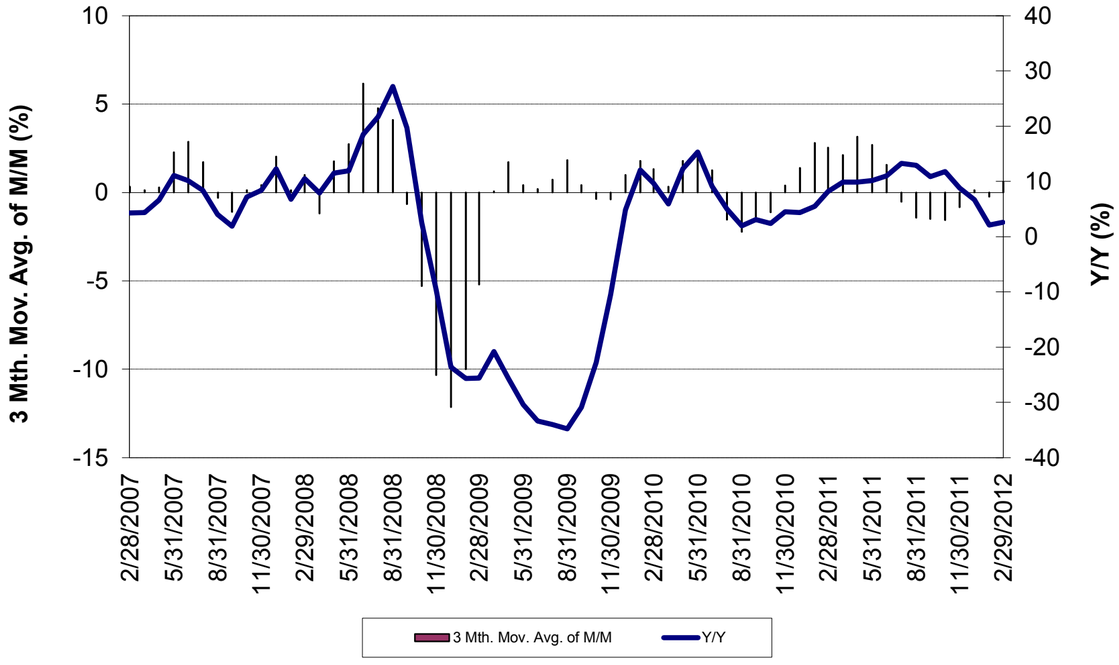
Domestic CGPI



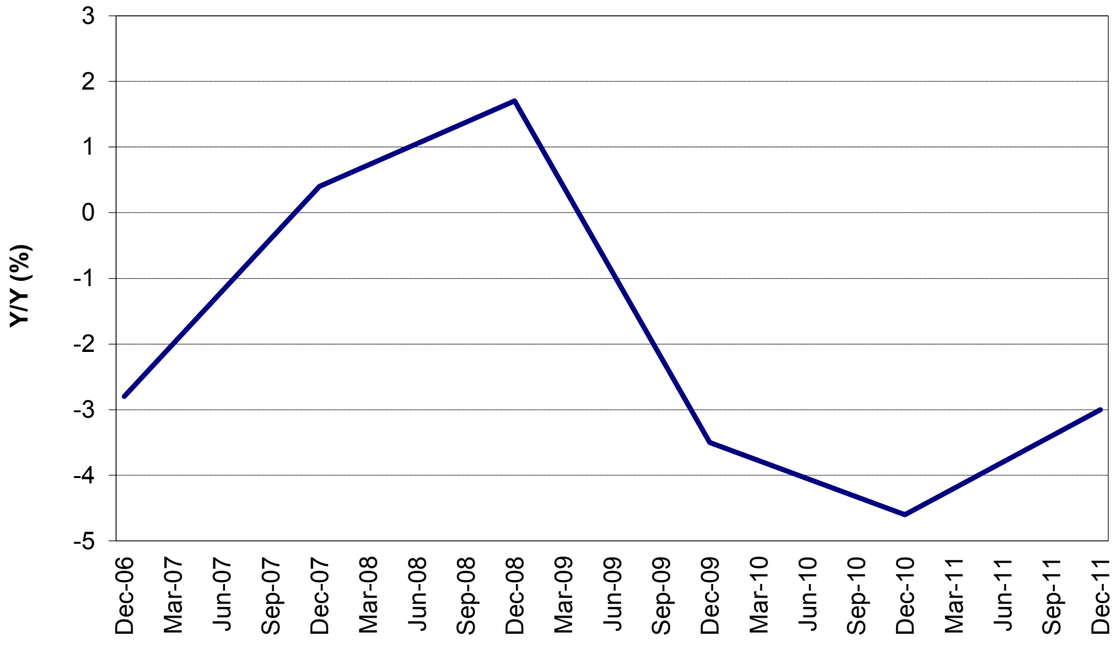
Export Prices



Import Prices

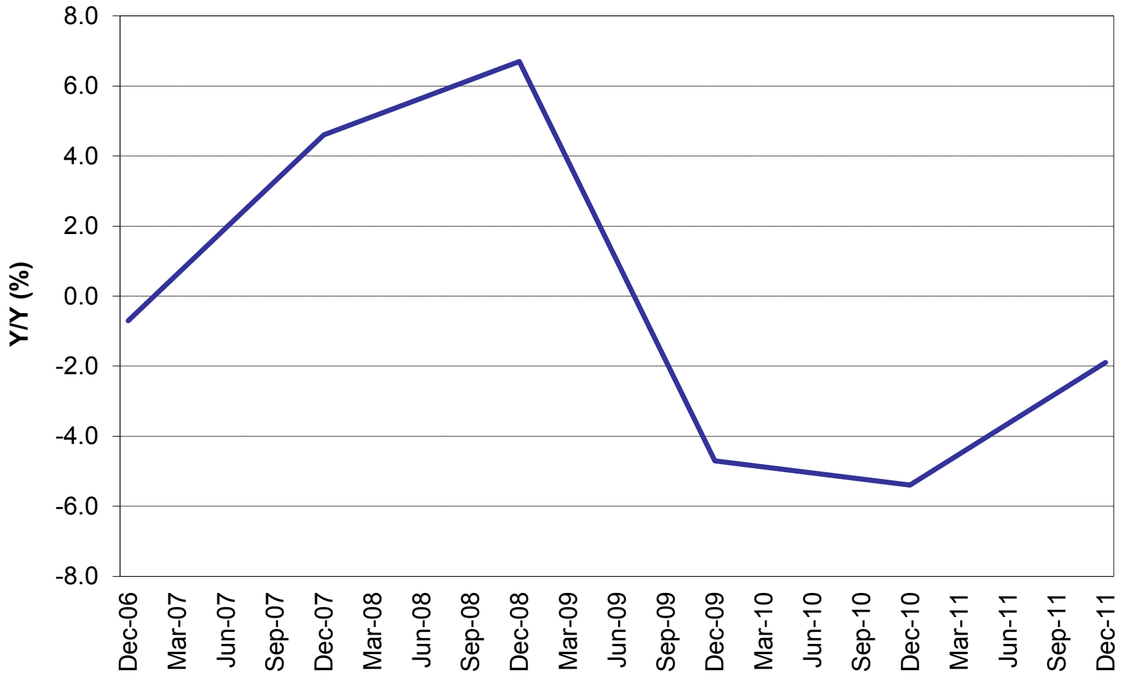


Nationwide Land Prices

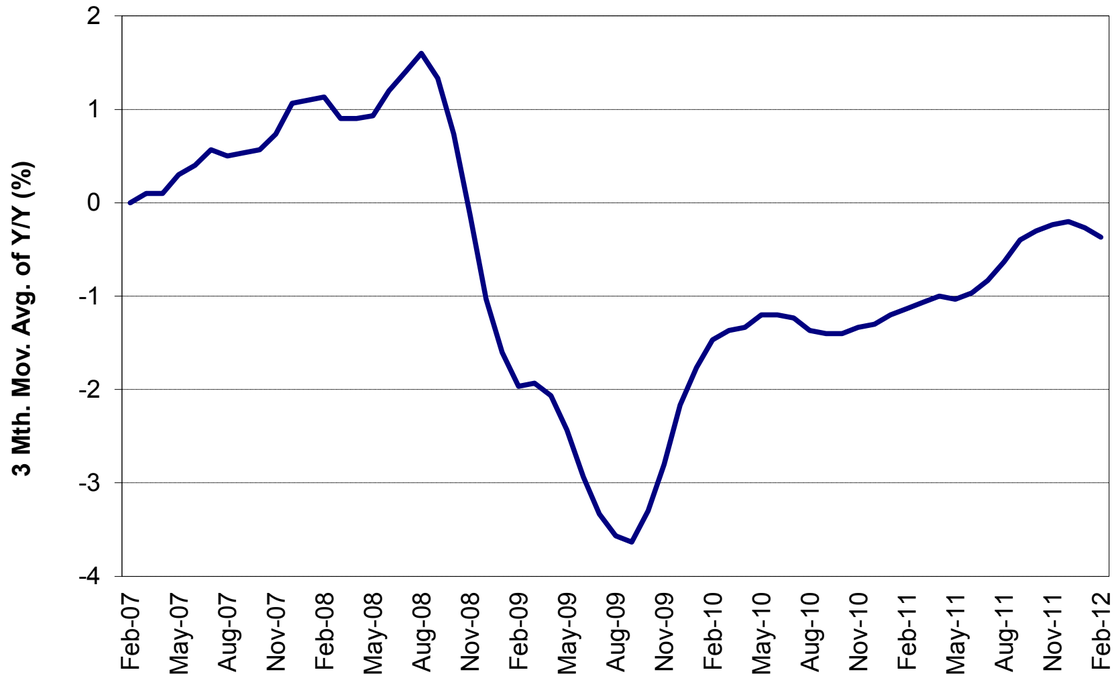


Price

Tokyo Land Prices

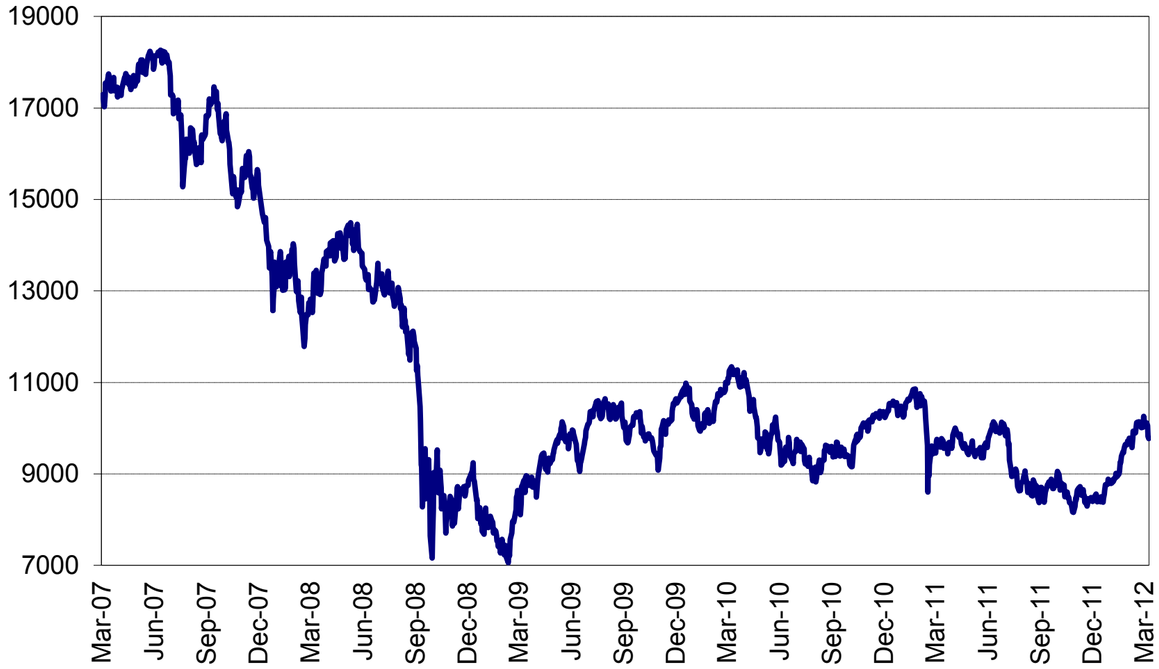


Corporate Service Prices

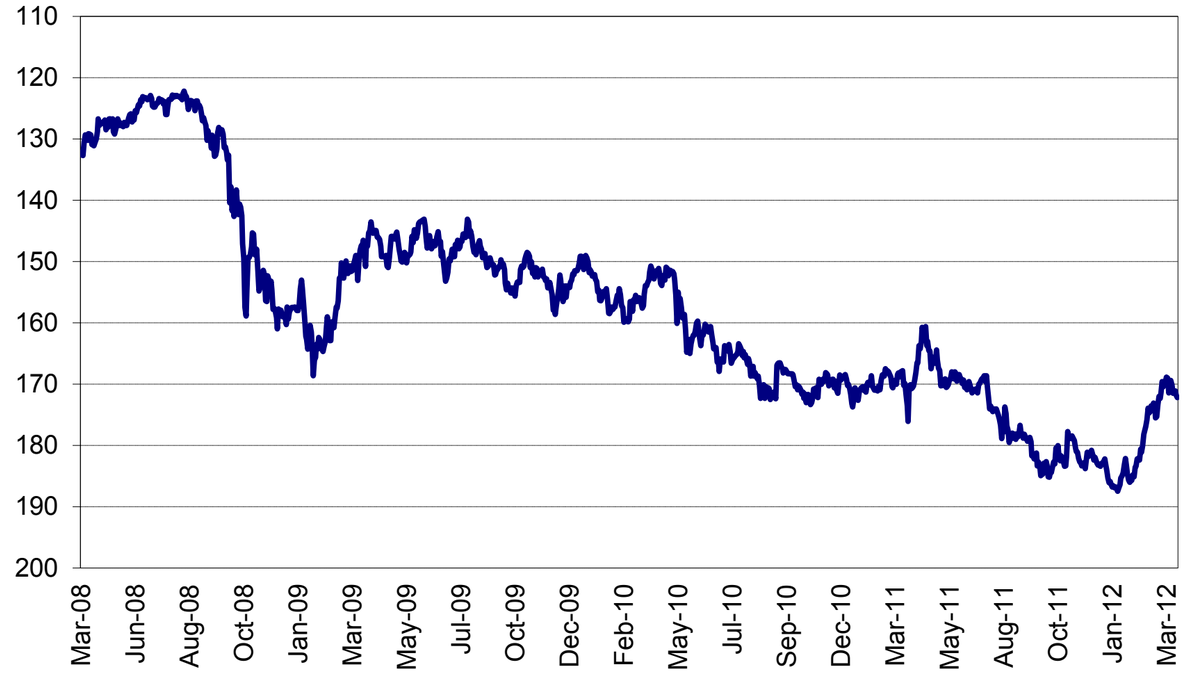


Weekly Economic Chart Book: Japan Market

NIKKEI INDEX

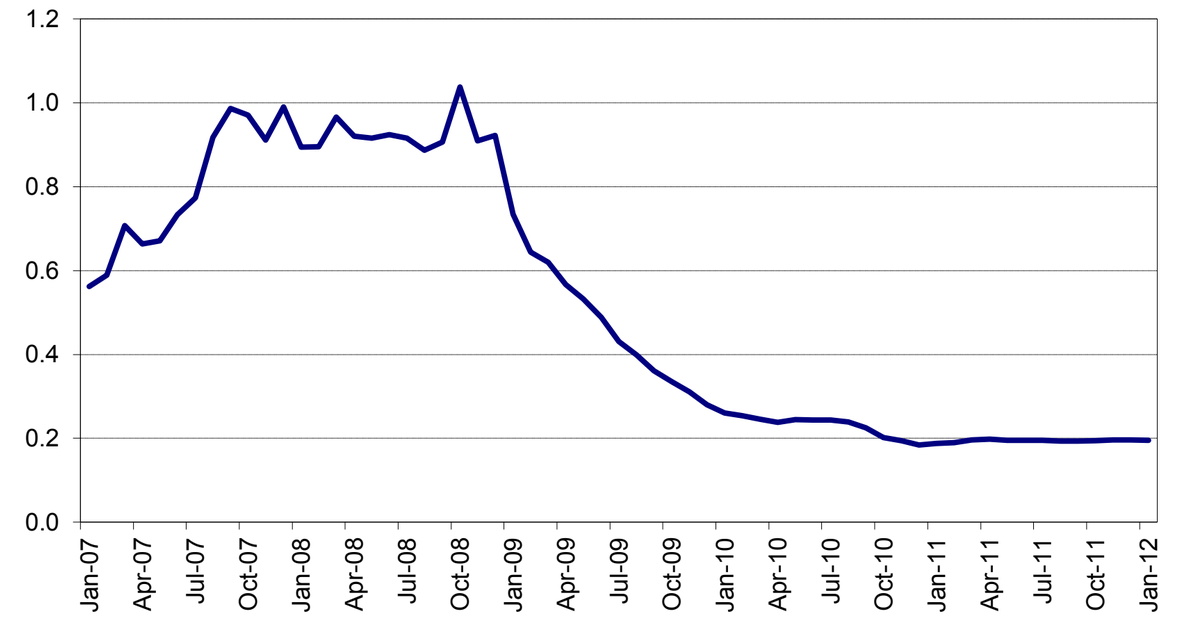


Japanese Yen (Trade-Wtd.)



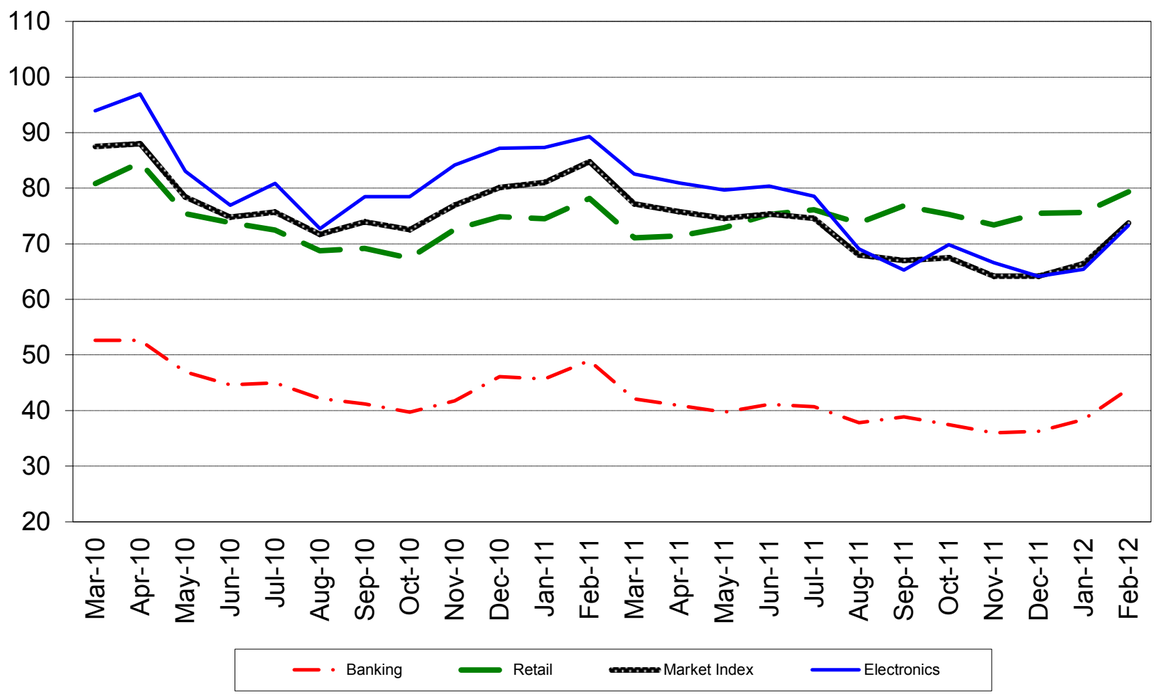
Japanese Long Term Interest Rates
10 yr

Japanese Short Term Interest Rates
3 Mths.

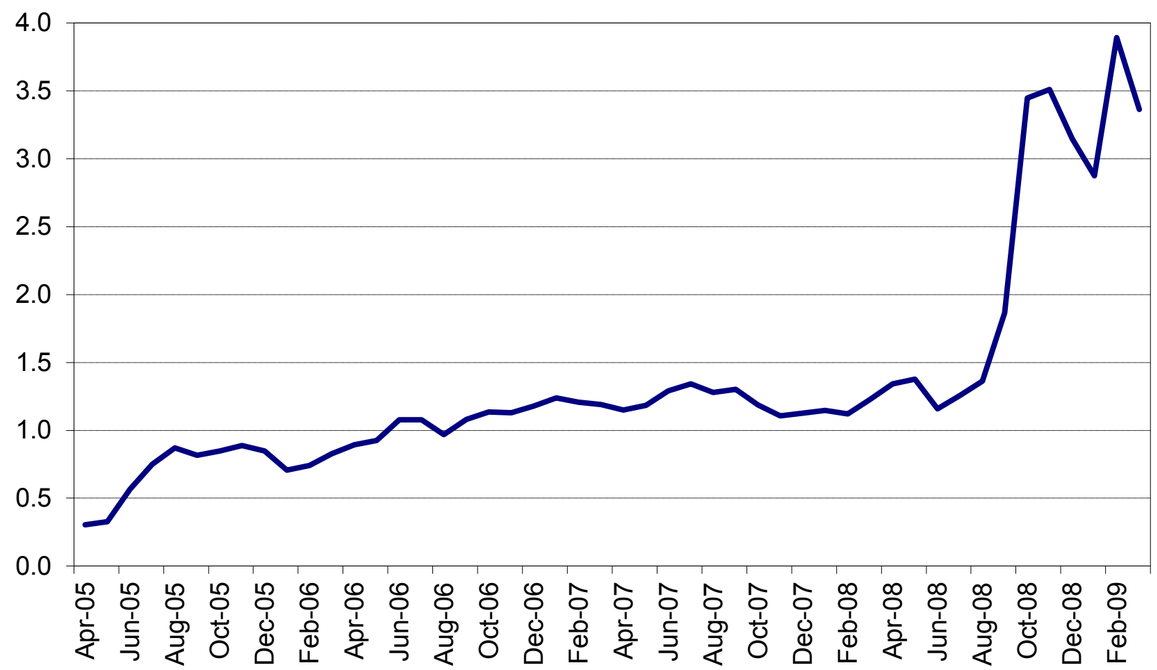


Weekly Economic Chart Book: Japan Market

Japan Stock Sector Performance

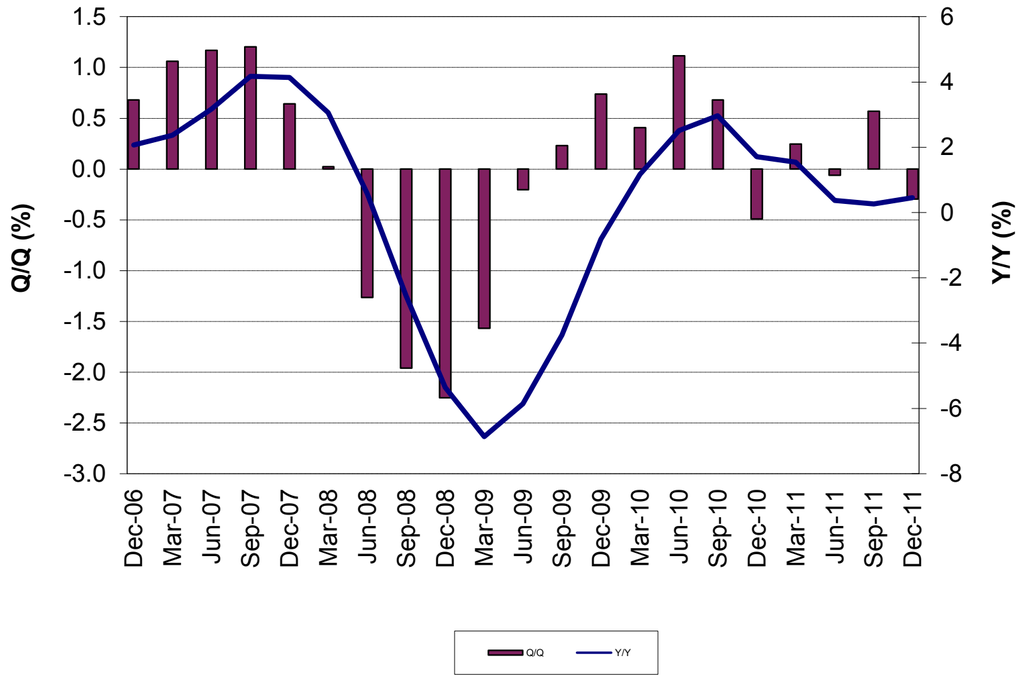


Japan Inflation-Linked 10Yr Rate

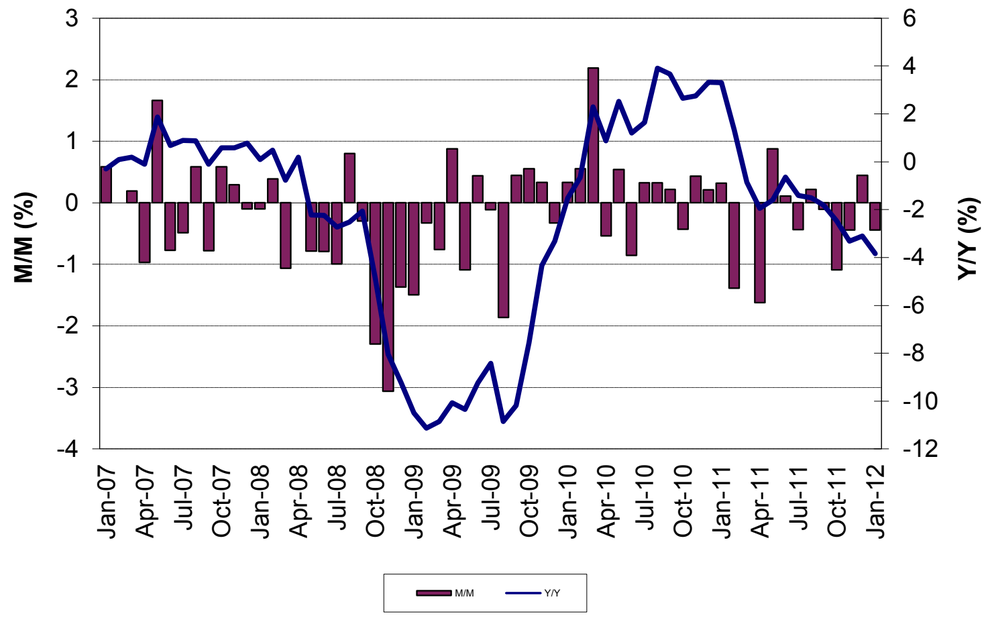


Output

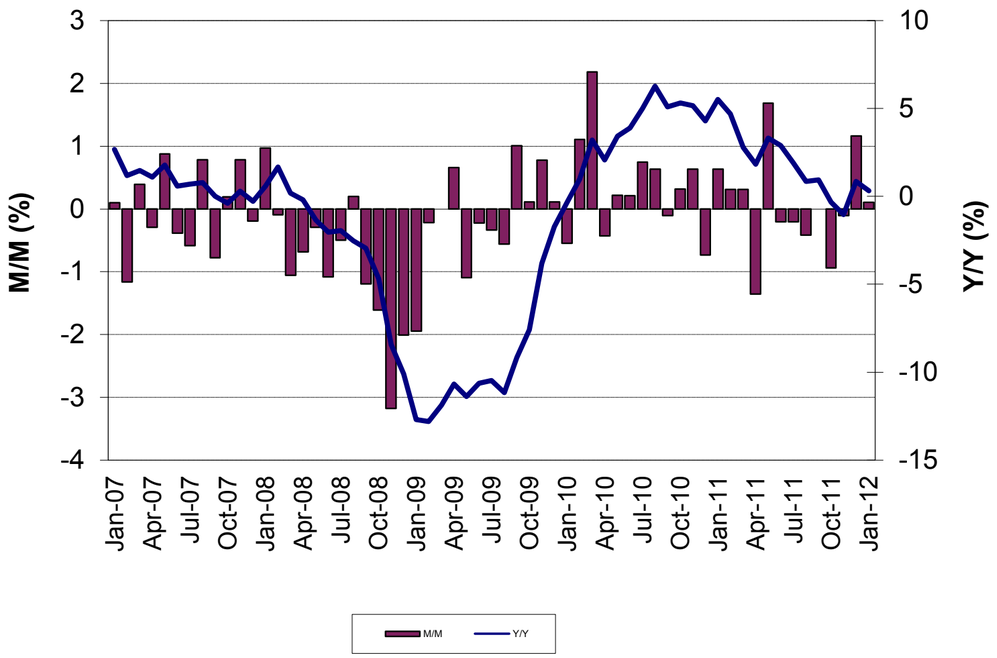
Real GDP Growth (Market Prices)



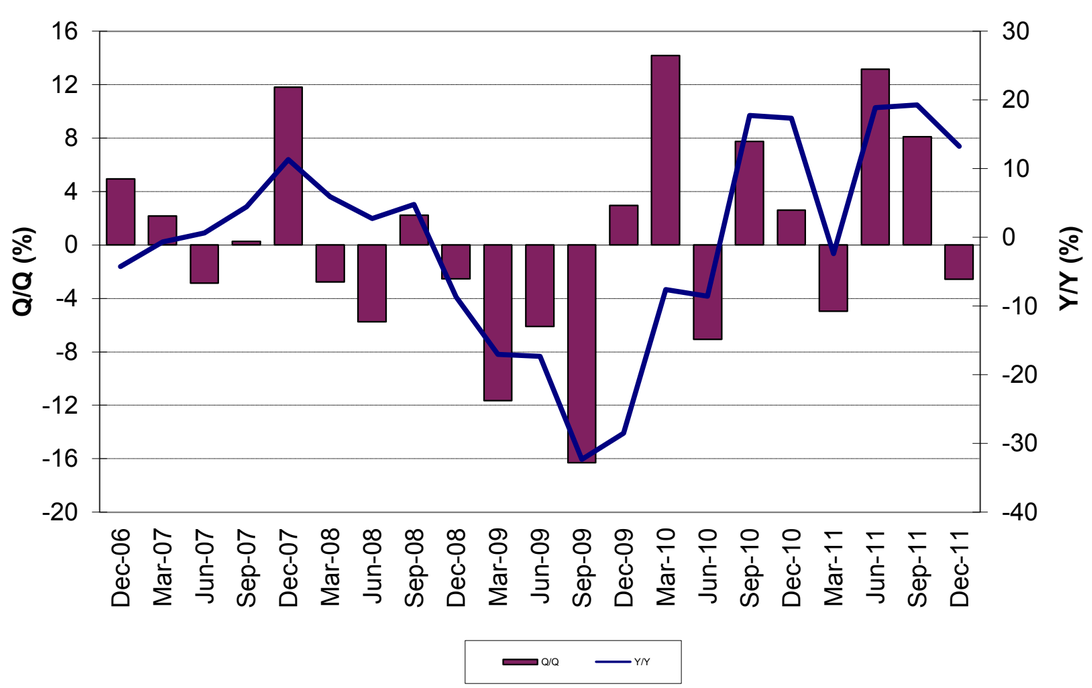
Industrial Production Growth



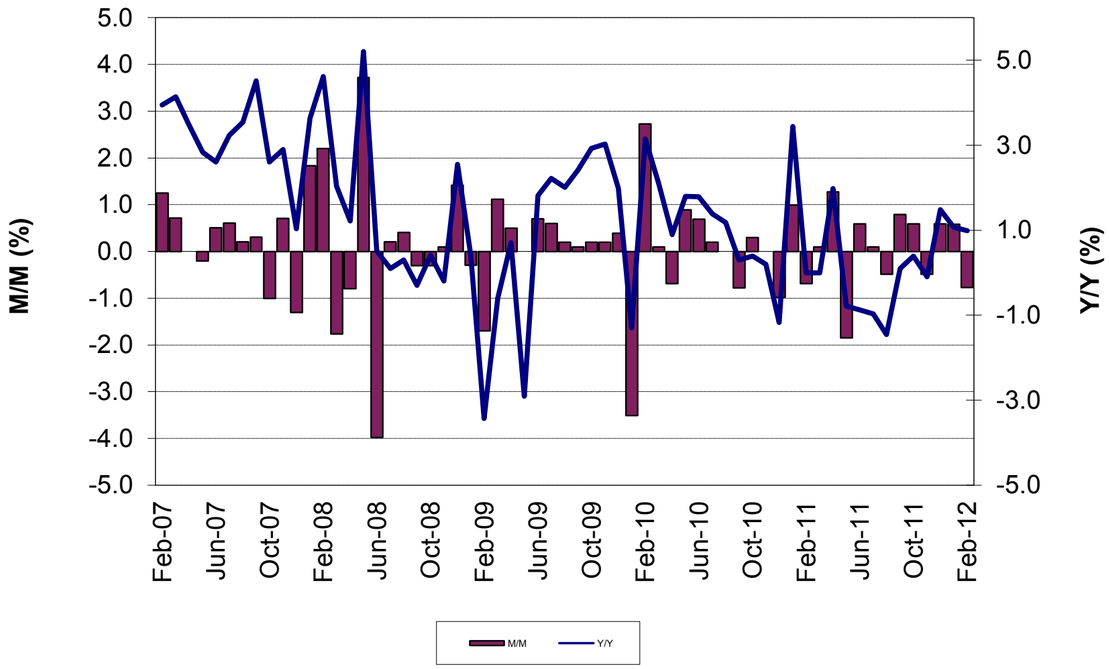
Manufacturing Production Growth



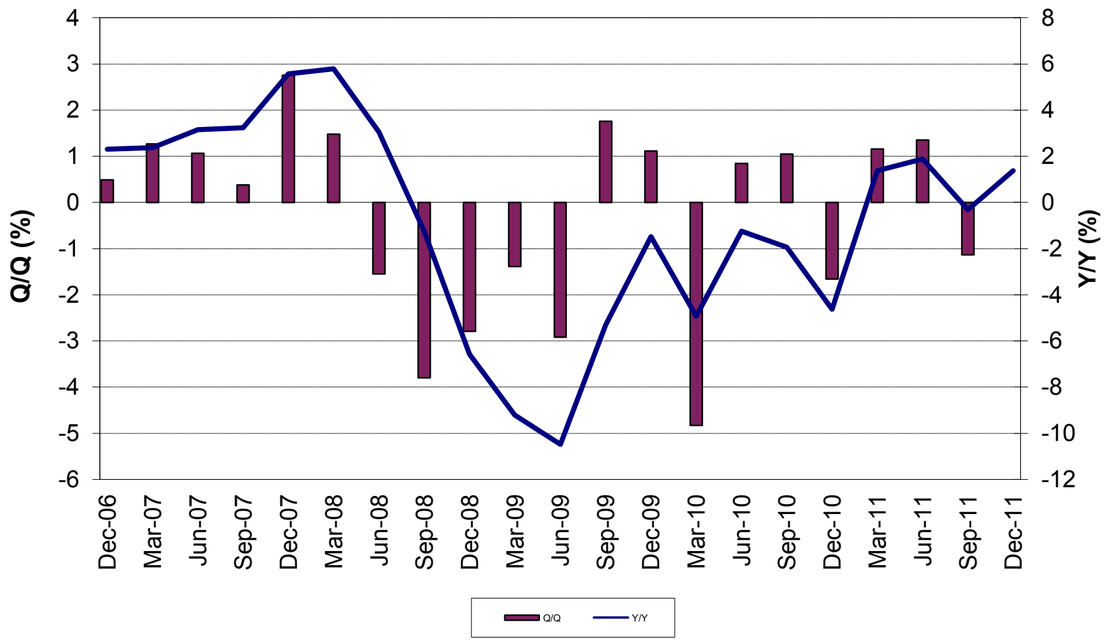
Private Manufacturing Business Investment



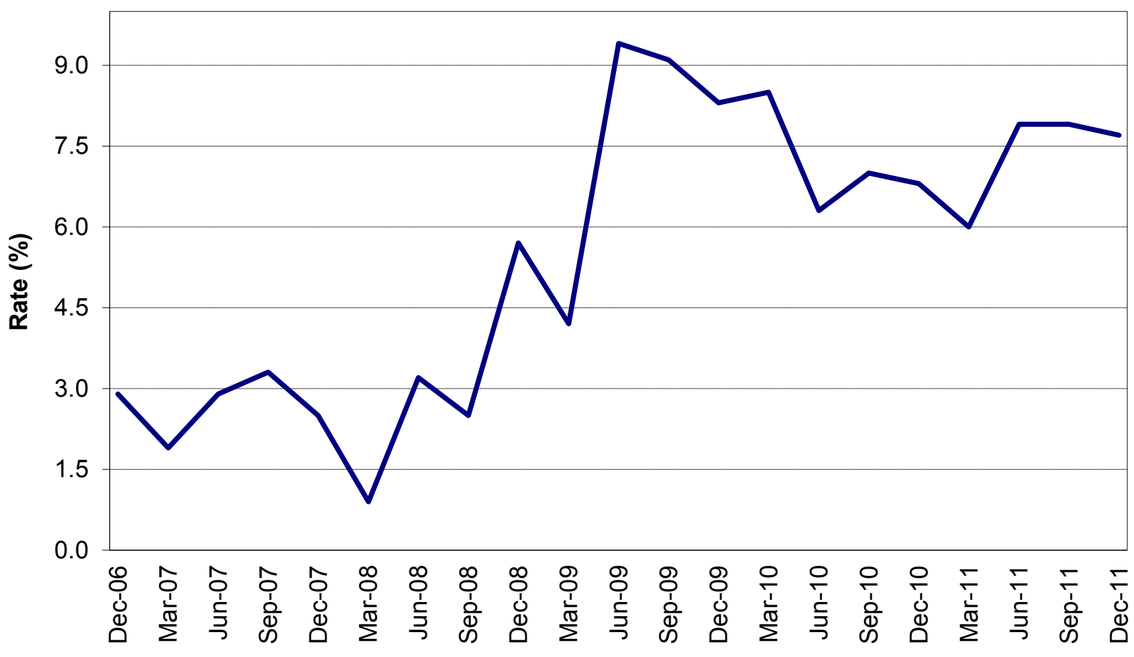
Retail Sales Ex Fuel



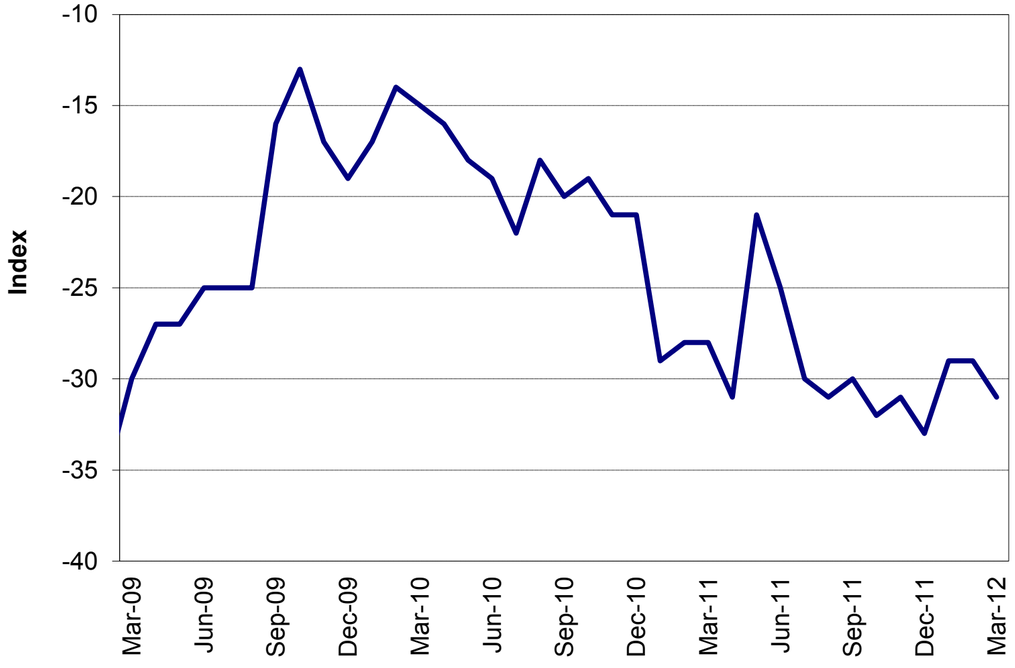
Disposable Income Growth



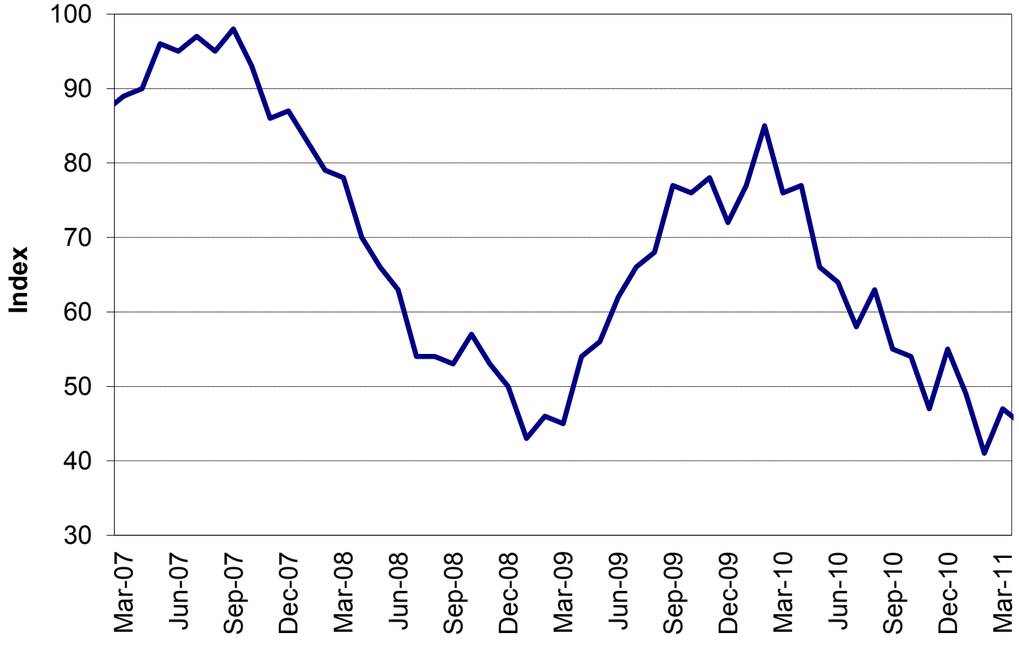
Savings Ratio



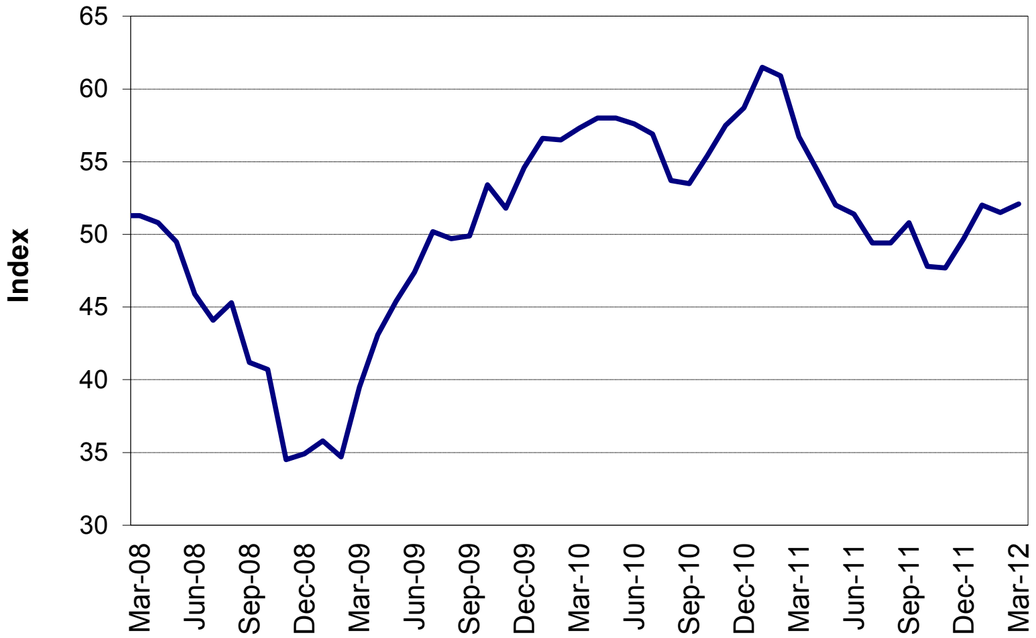
GfK Consumer Confidence



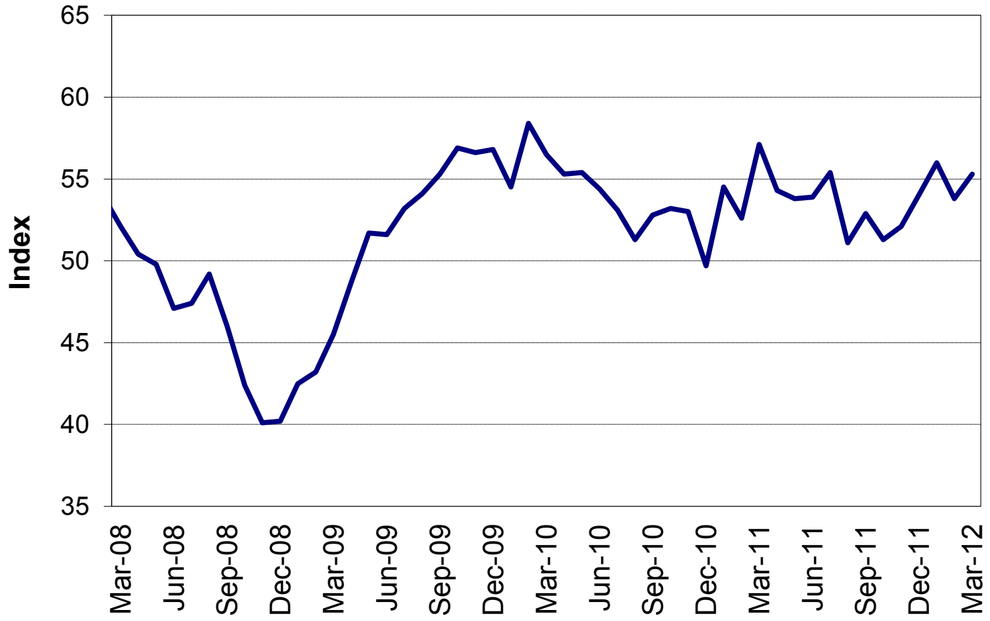
Nationwide Consumer Confidence



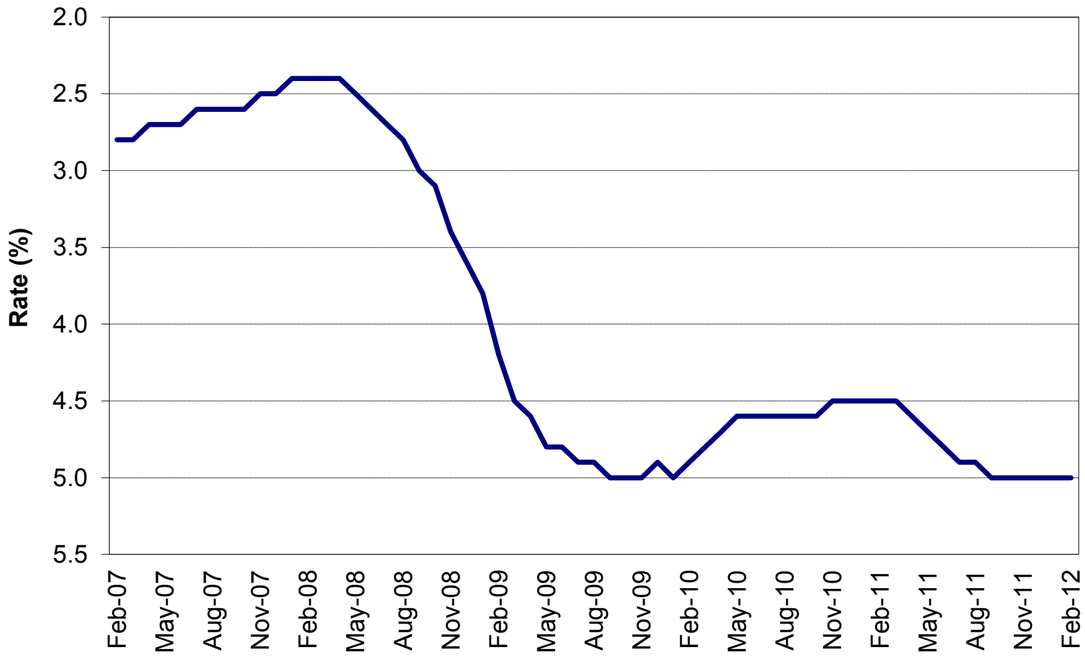
PMI Manufacturing



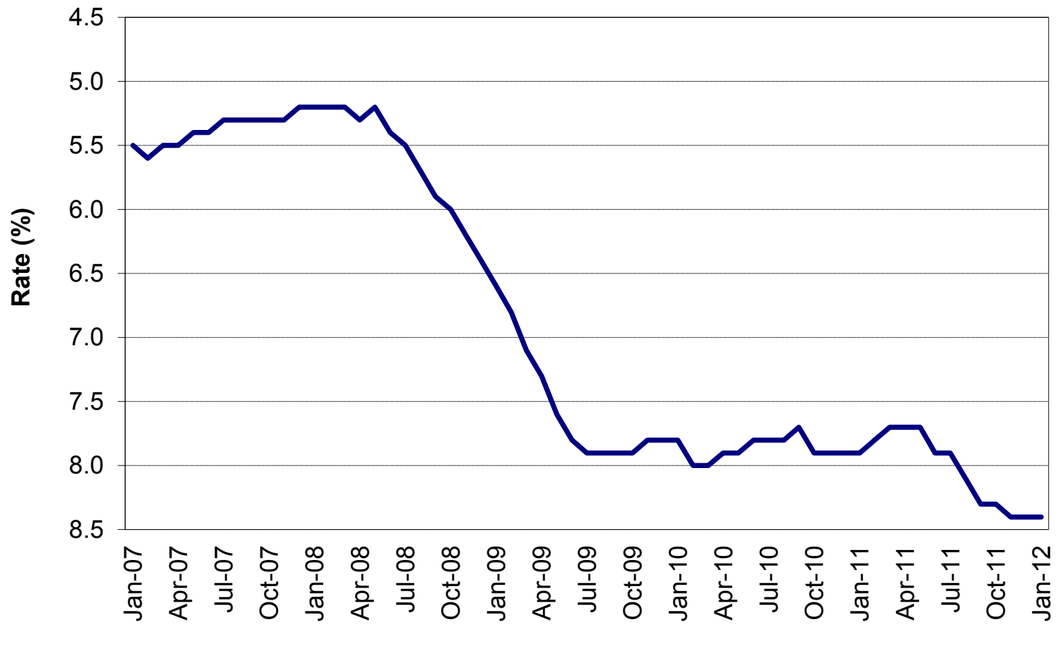
PMI Services



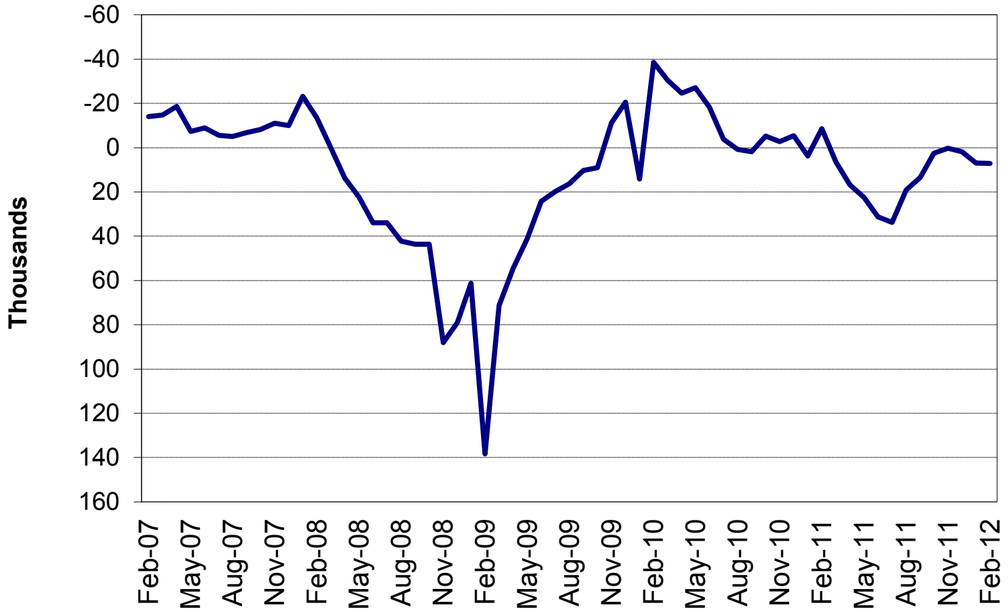
Claimant Count



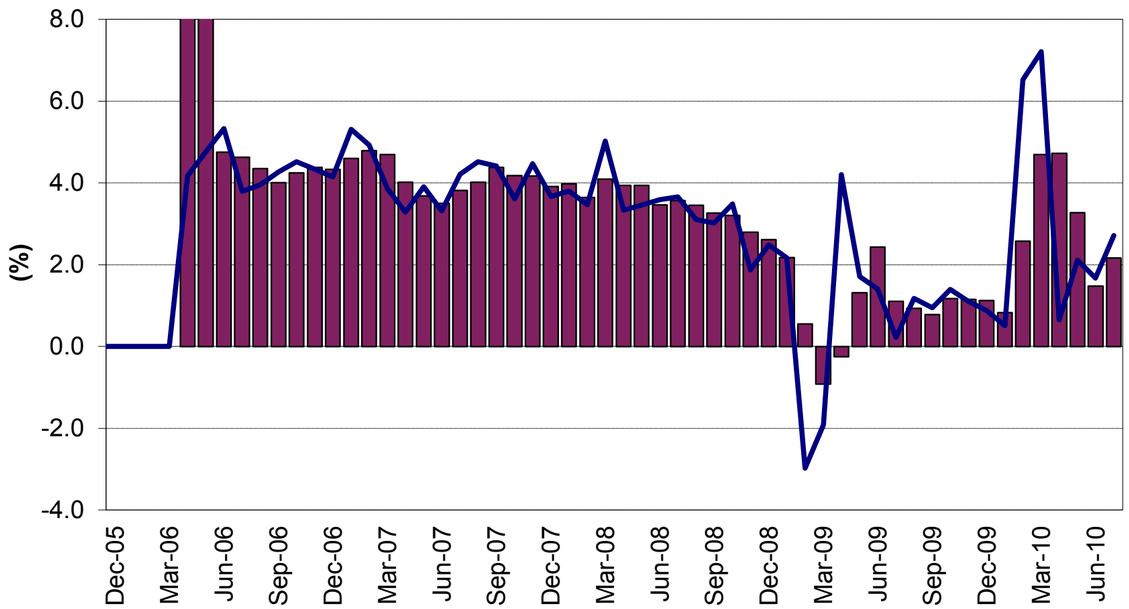
ILO Unemployment Rate



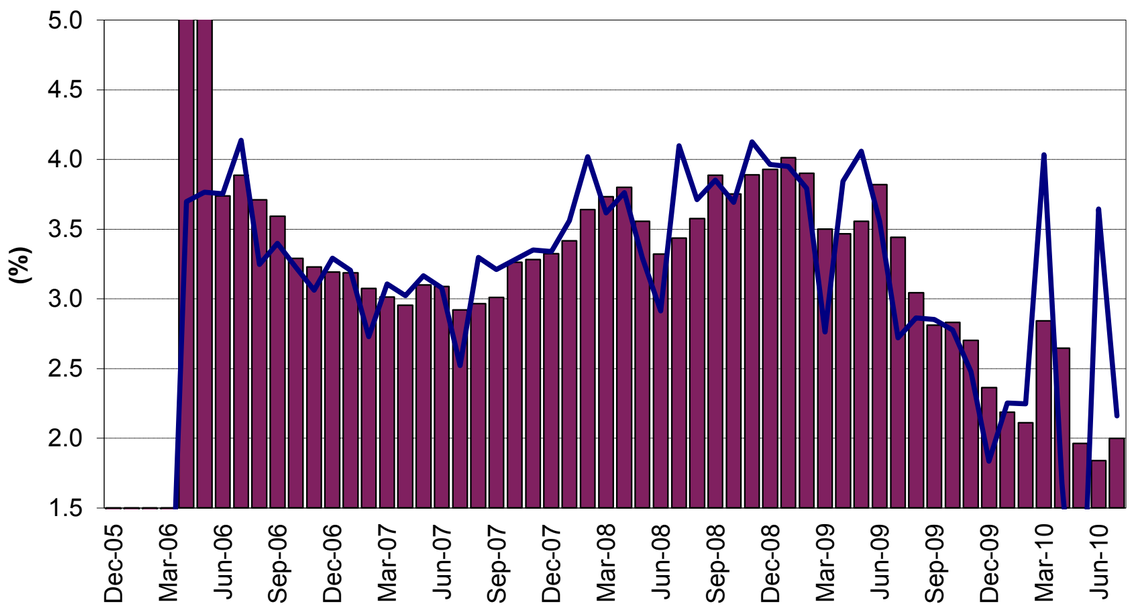
Jobless Claims Change



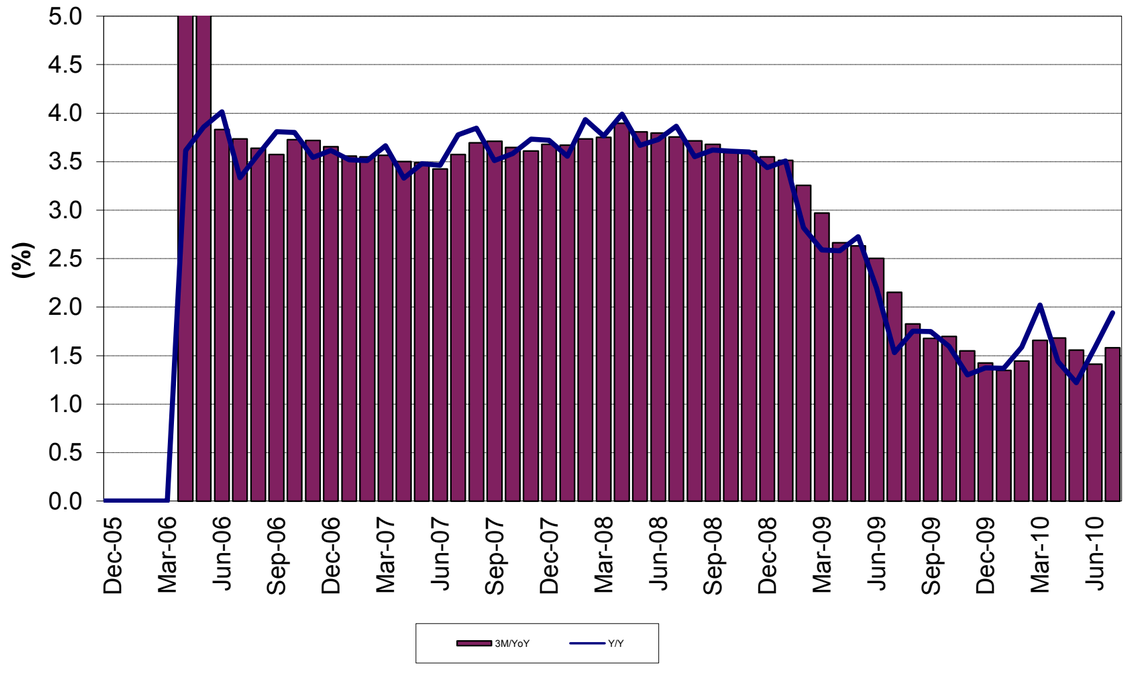
Private Earnings Growth



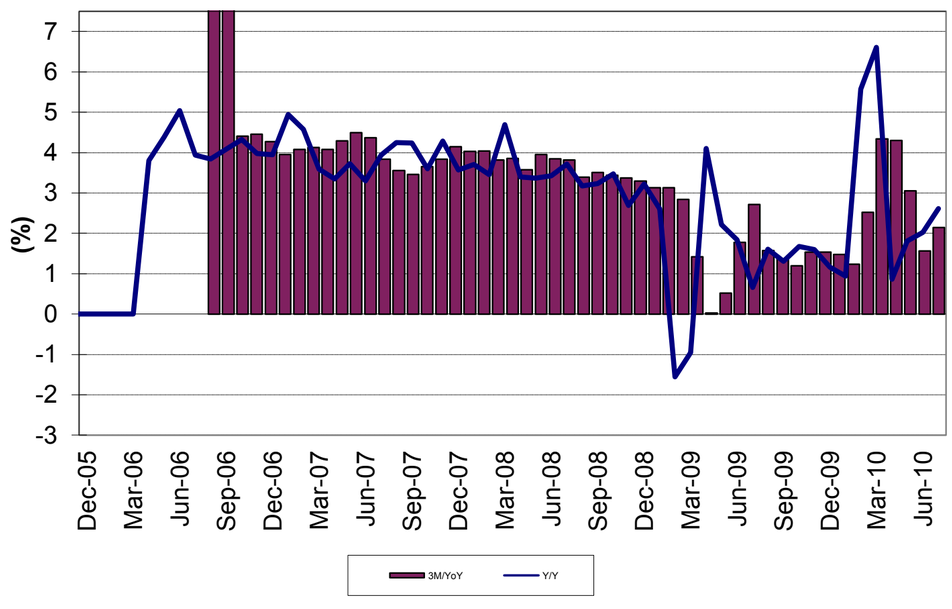
Public Earnings Growth



Average Earnings Growth (ex bonus)

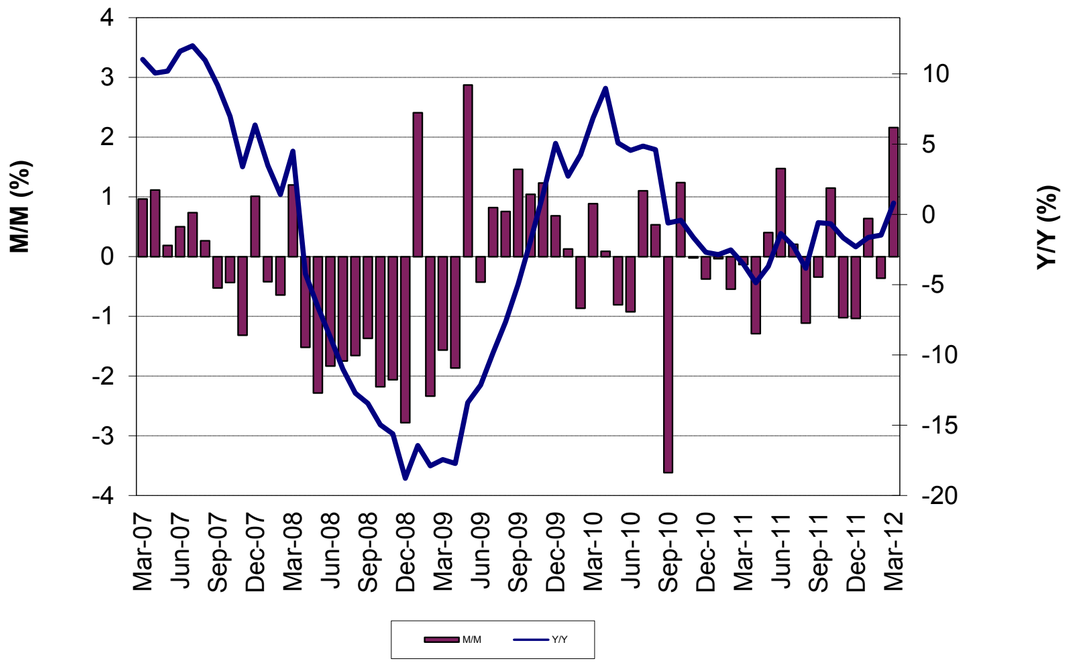


Average Earnings Growth (incl. bonus)

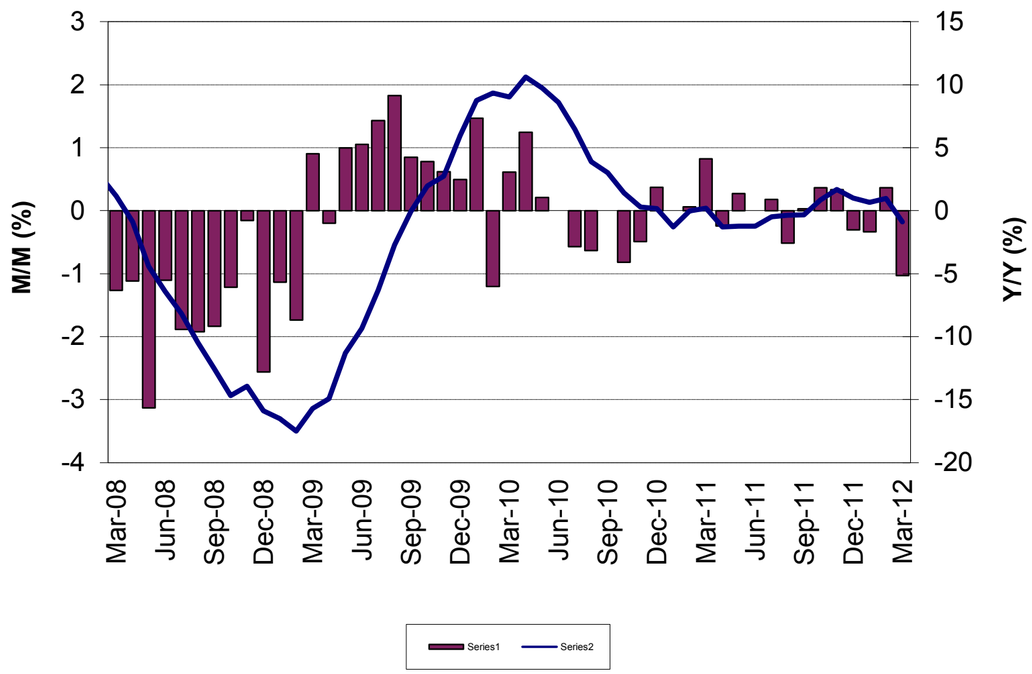


House Prices

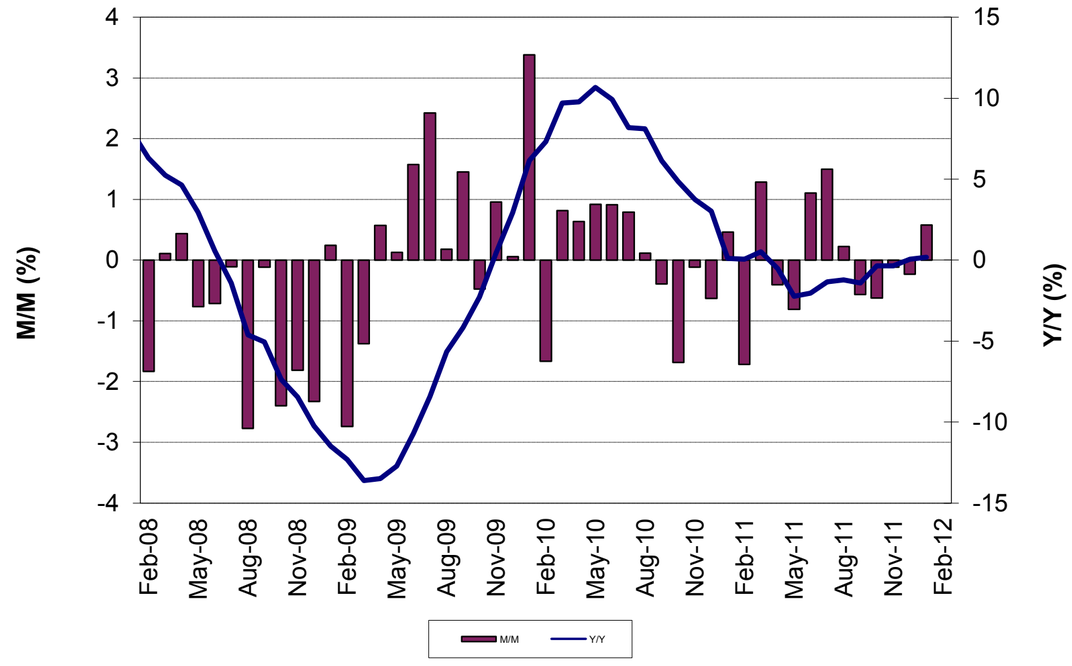
HBOS House Price Survey [SA]



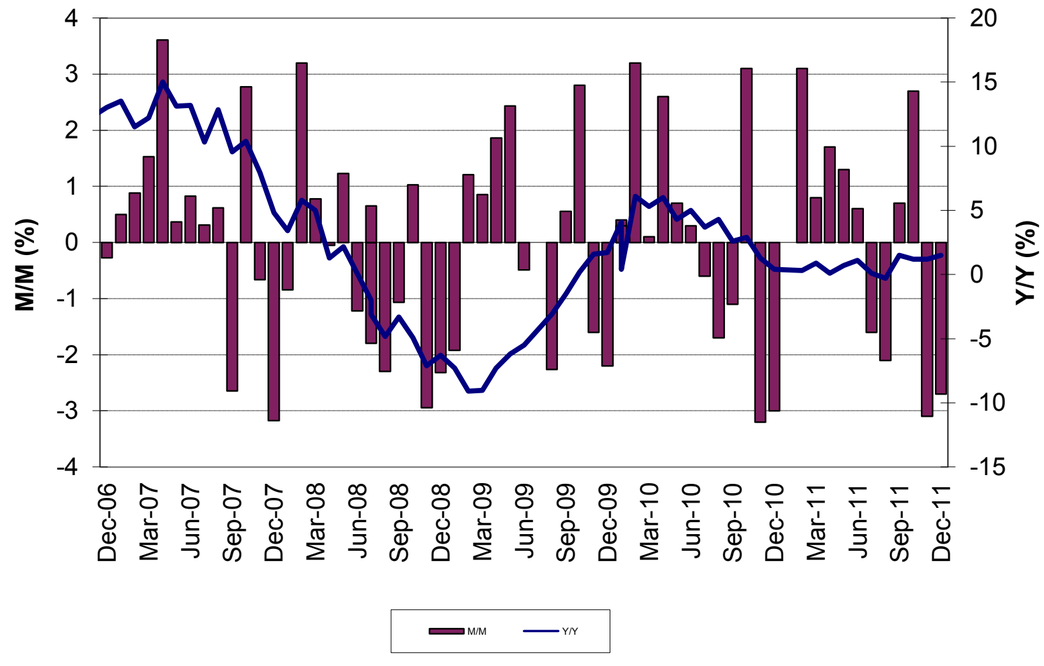
Nationwide House Price Survey [SA]



DCLG House Price Survey

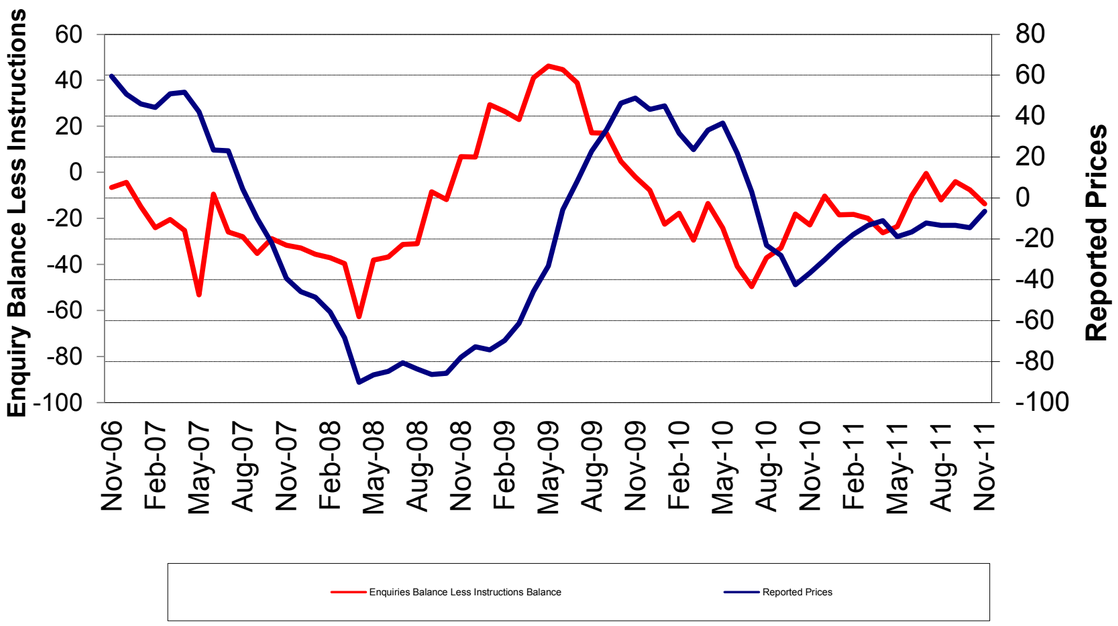


Rightmove House Prices

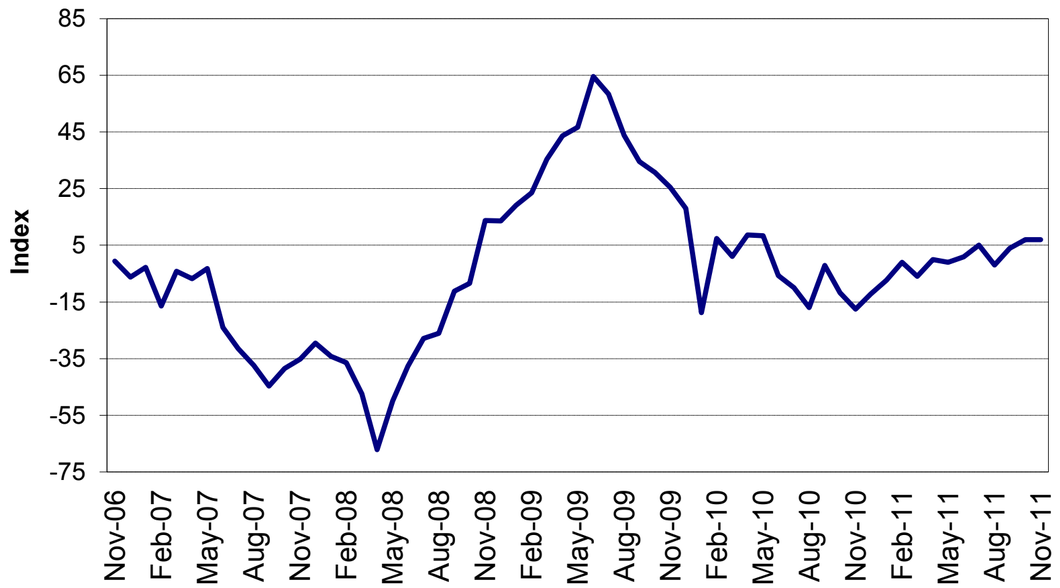


RICS House Prices

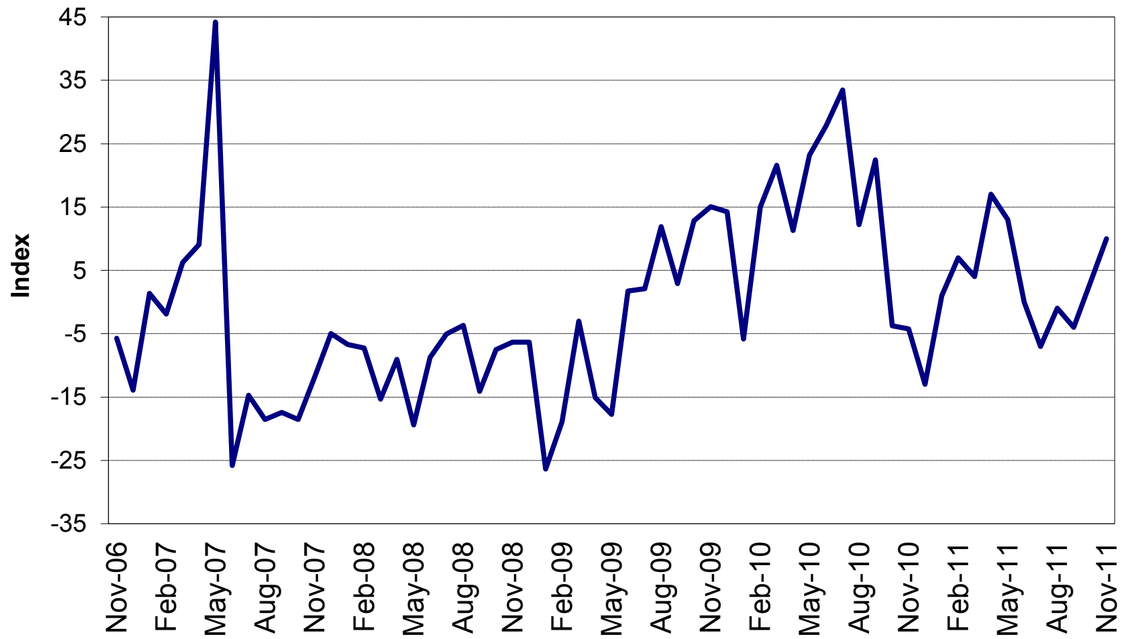
RICS Reported Prices versus Enquiries Balance Less Instructions Balance



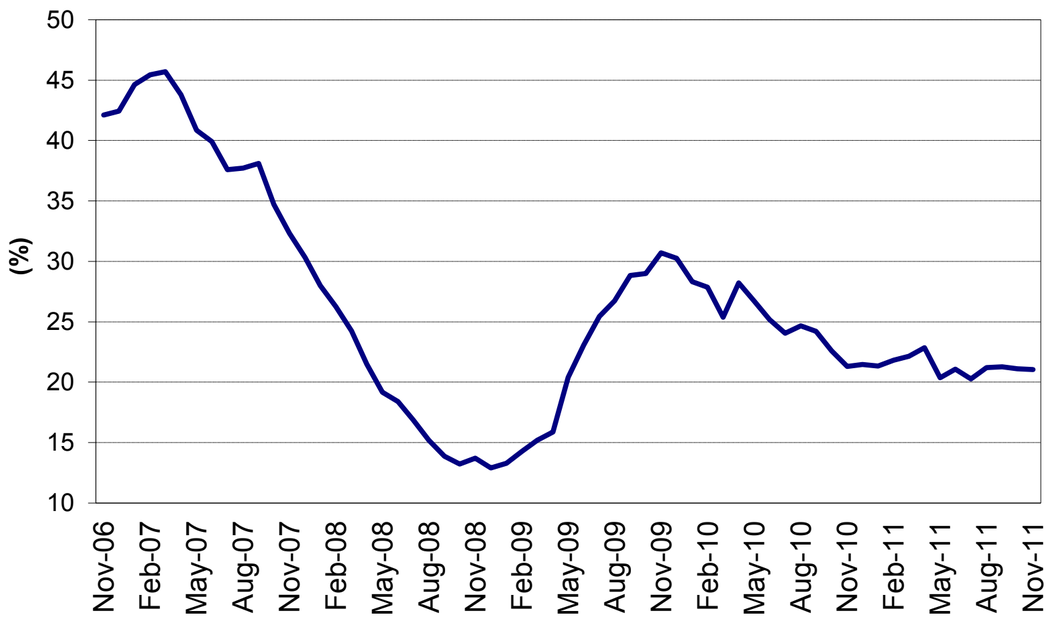
RICS New Buyer Enquiries



RICS Instructions To Sell Balance

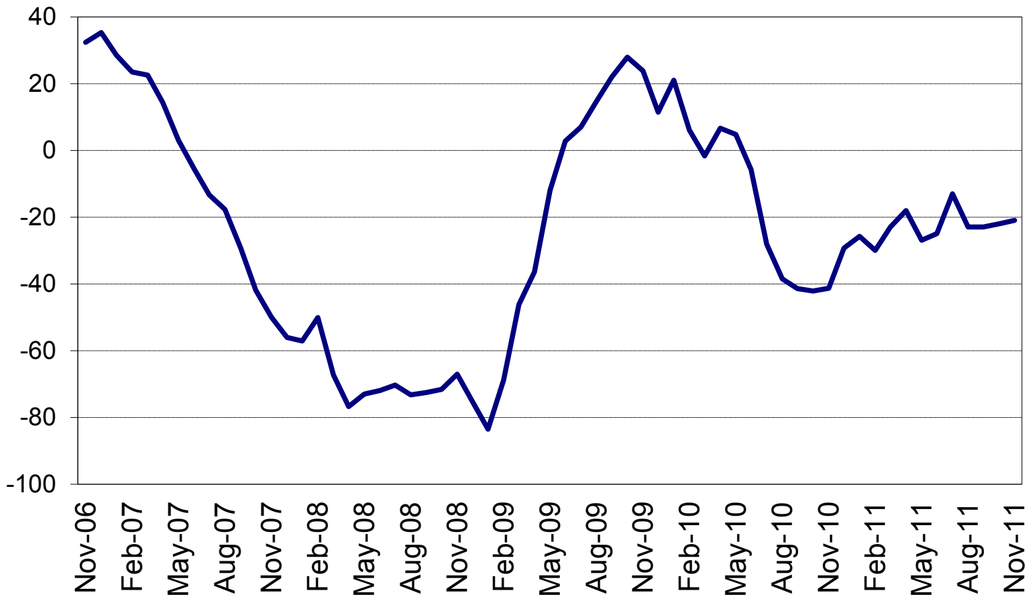


RICS Sales to Stock Ratio

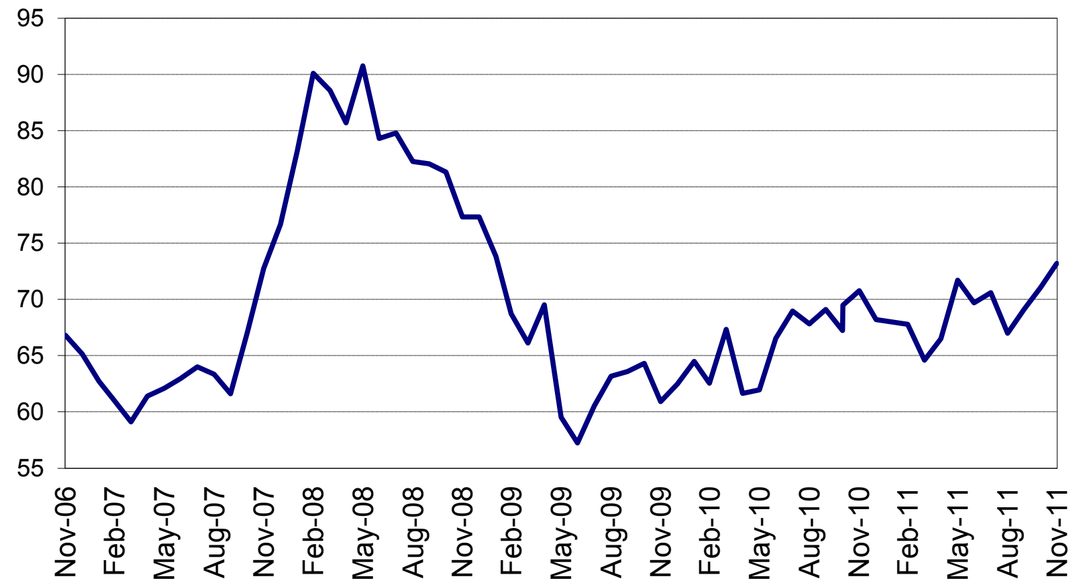


RICS House Prices

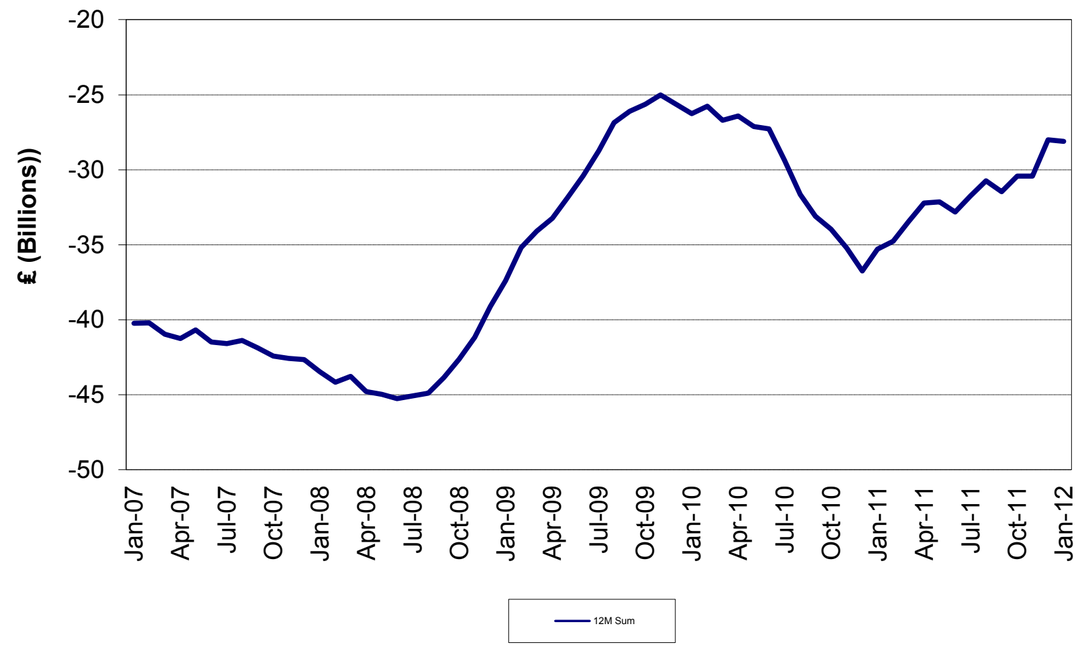
RICS Expected Prices



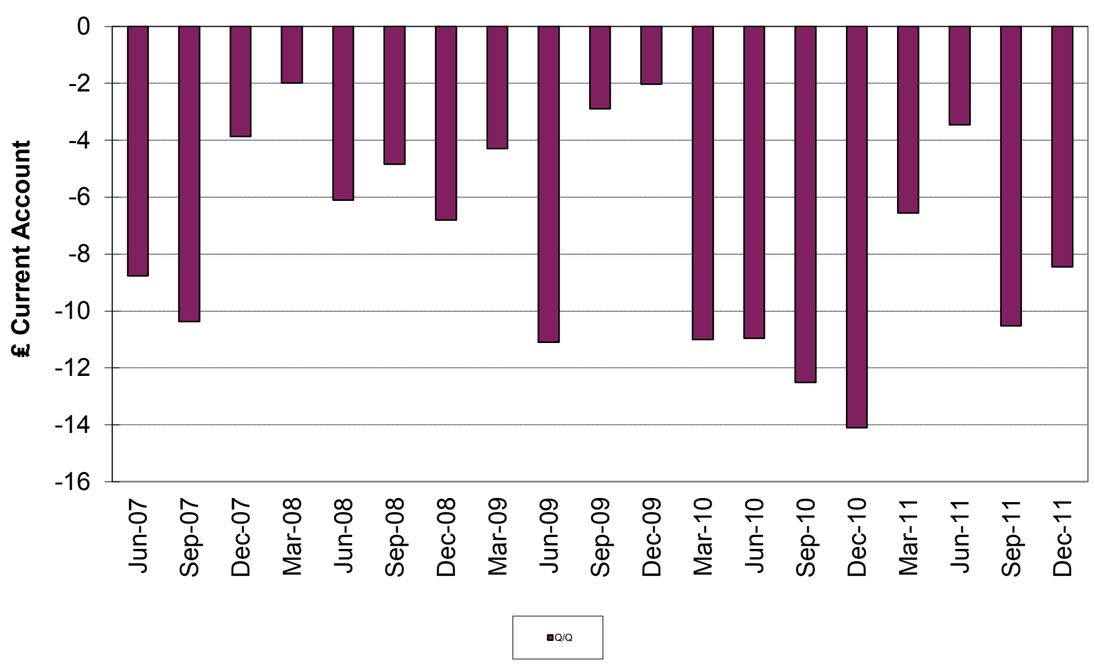
RICS Stocks of Property



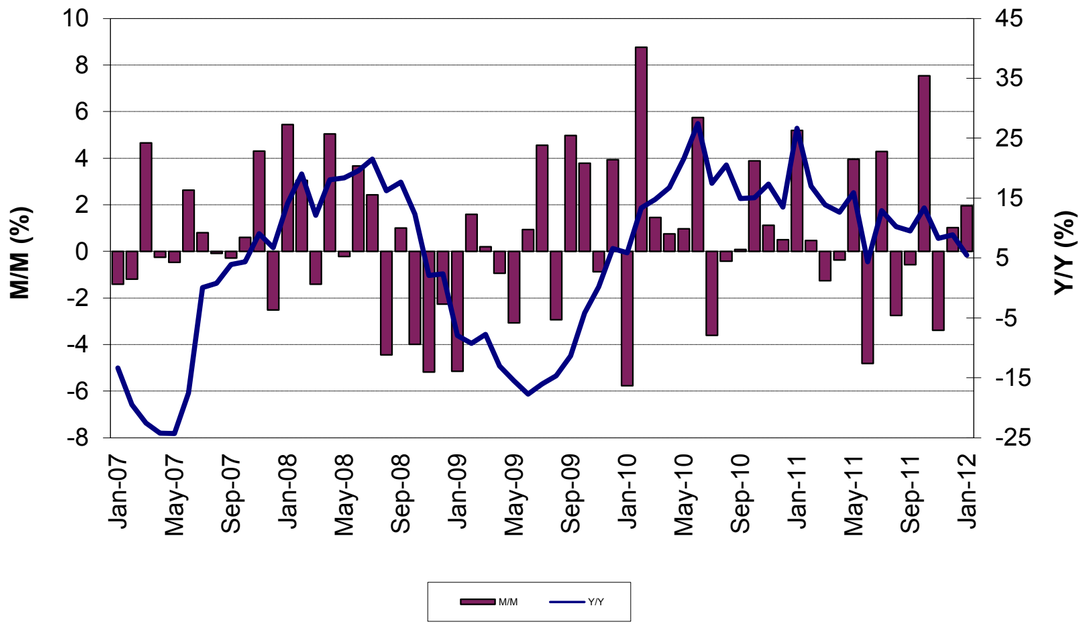
Trade Balance (Trailing 12 months)



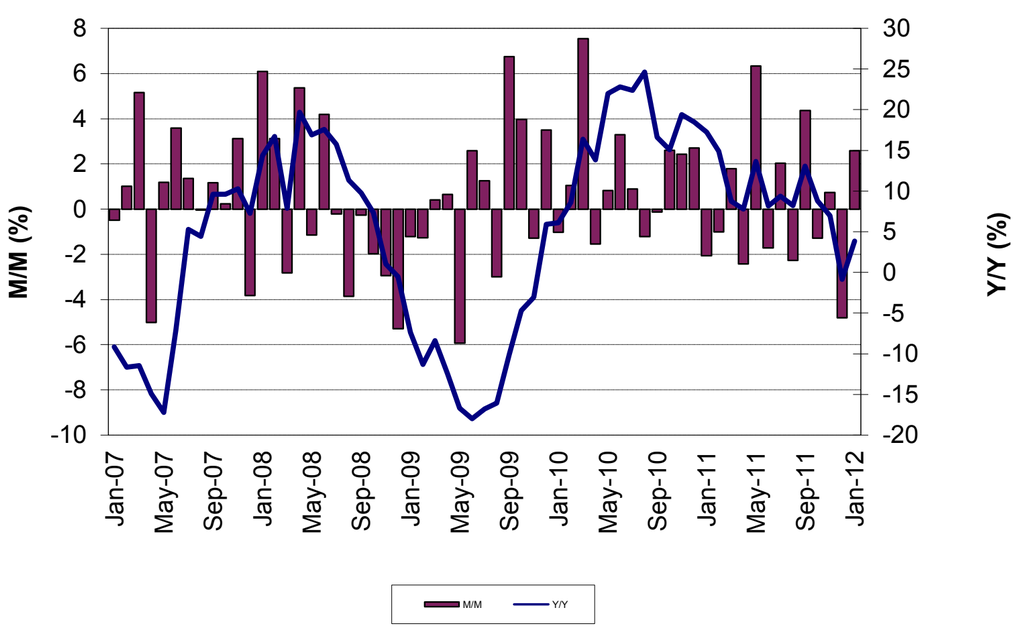
Current Account



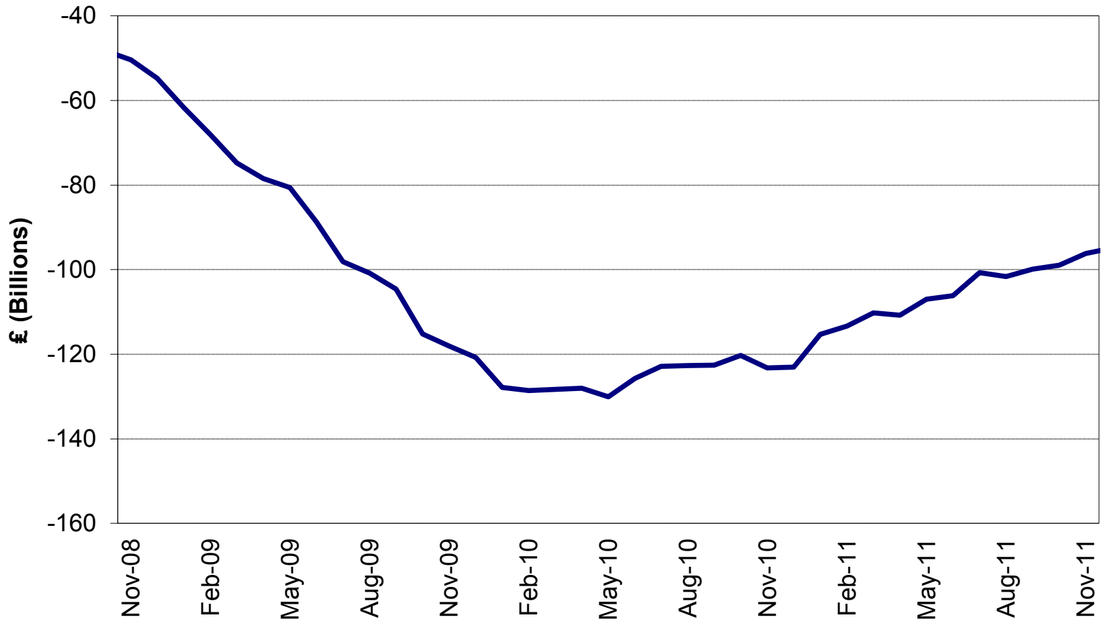
Export Growth



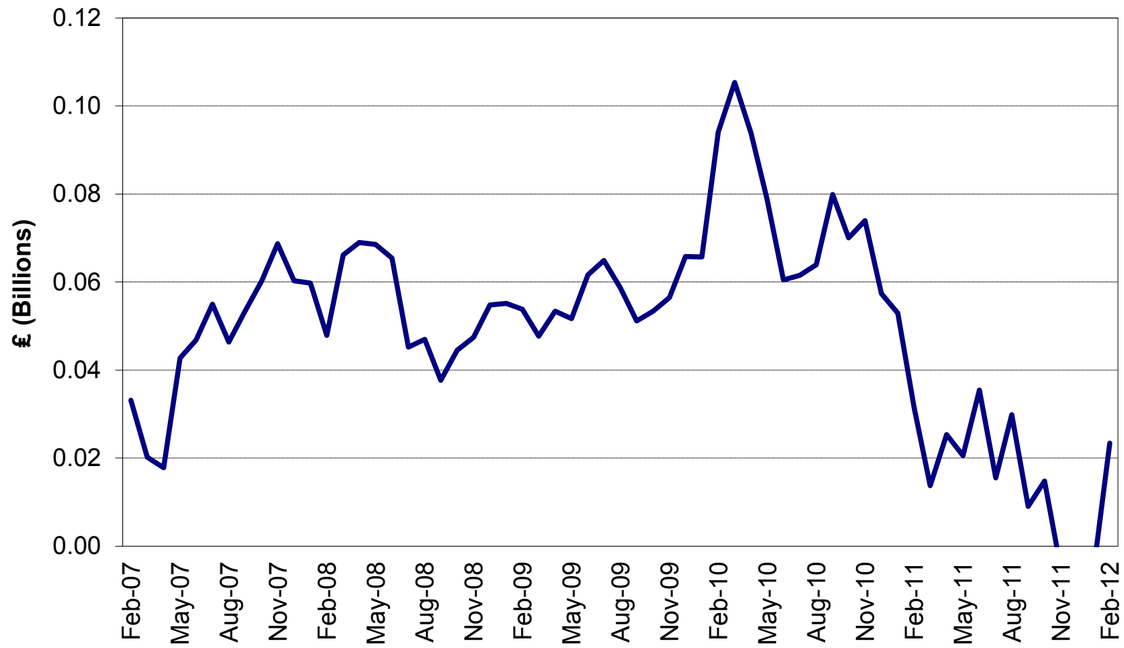
Import Growth



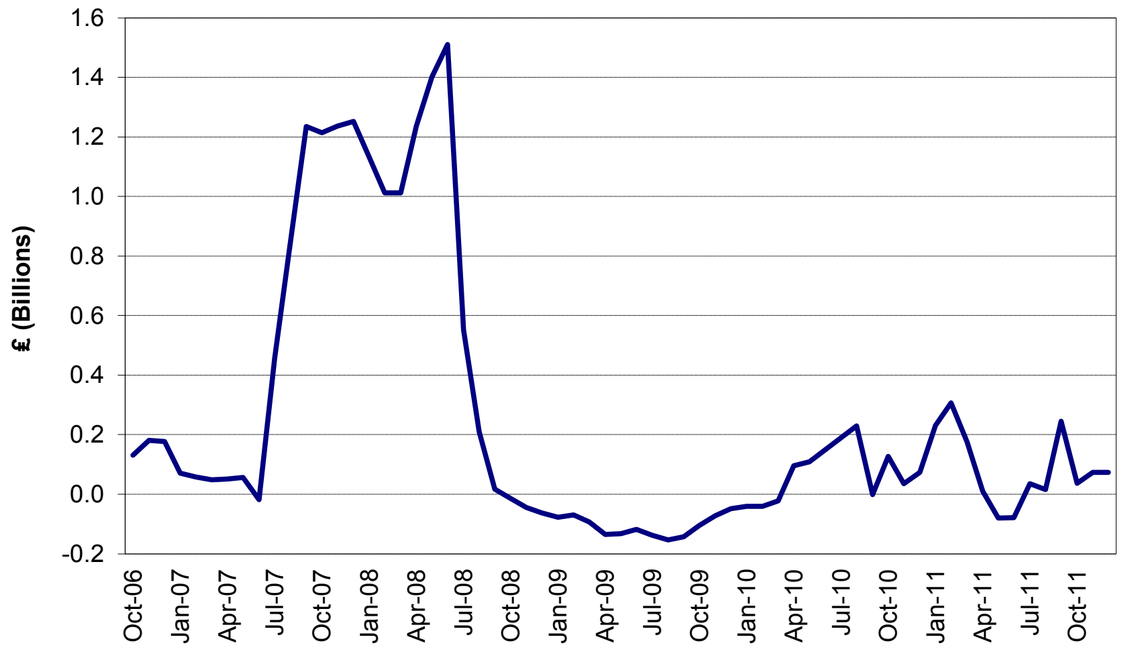
Public Net Borrowing (Trailing Twelve Months)



Expenditures

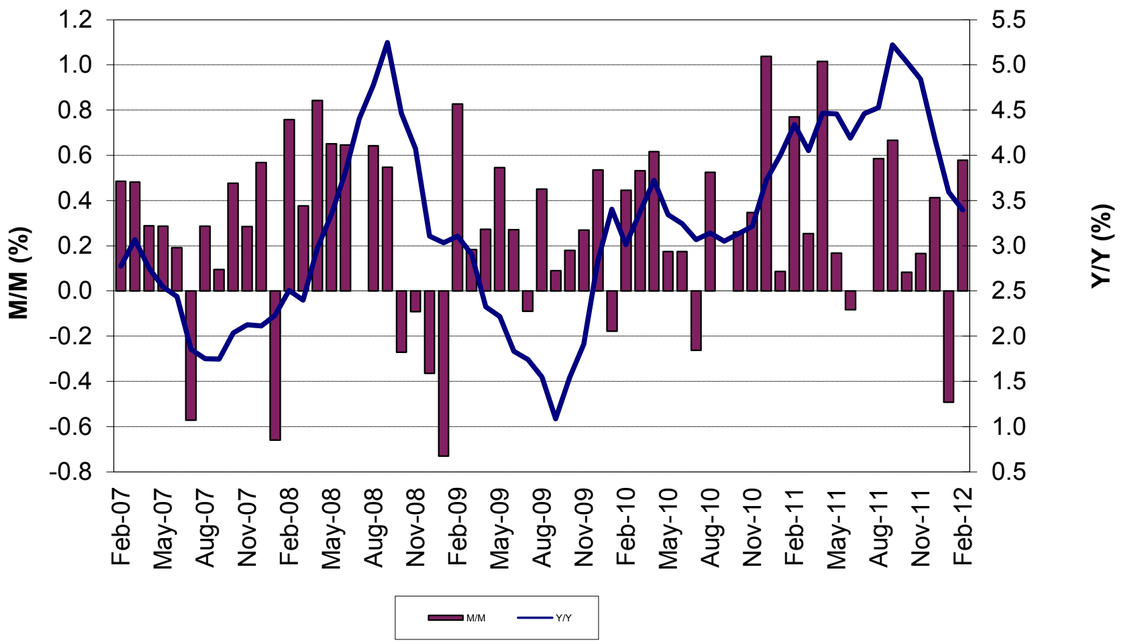


Revenues

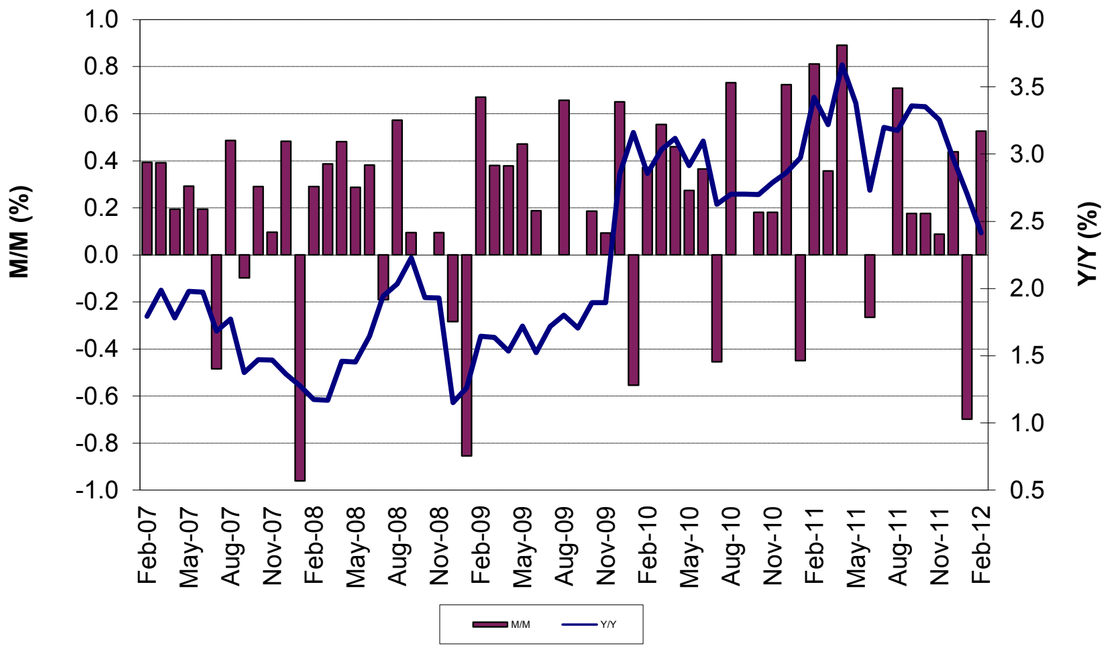


Prices

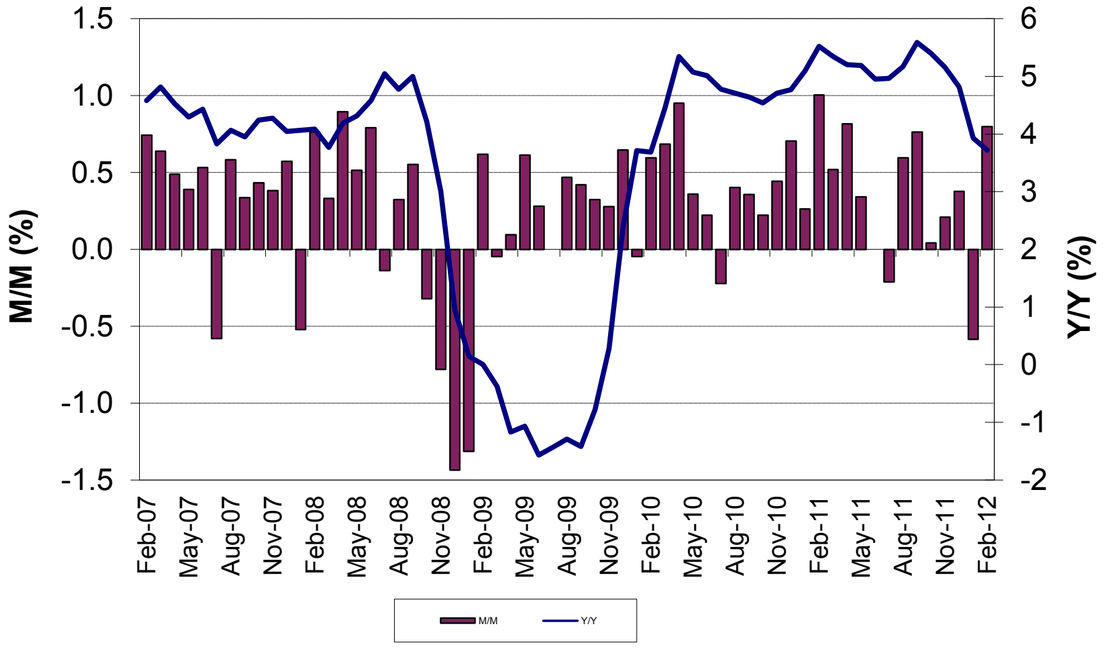
CPI



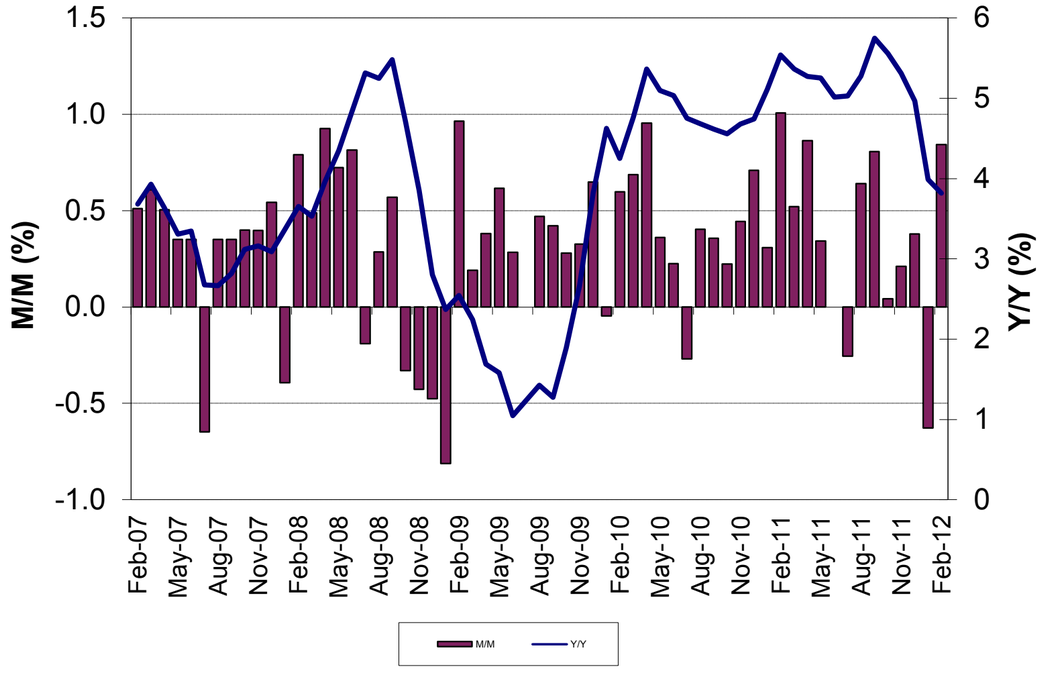
Core CPI



RPI

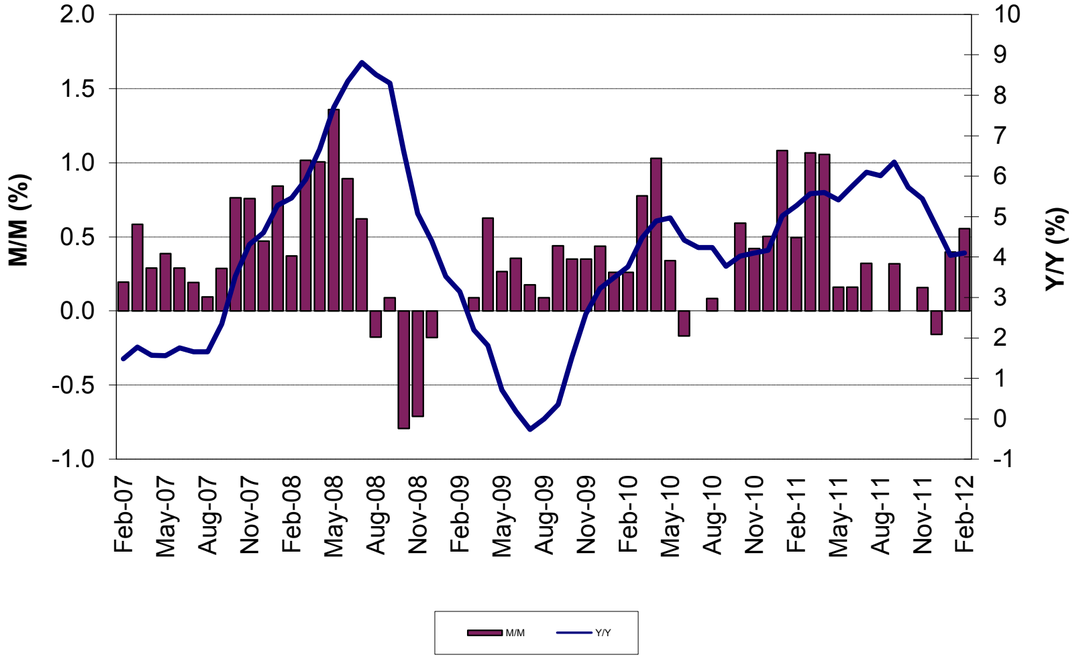


RPI minus Mortgage Payments

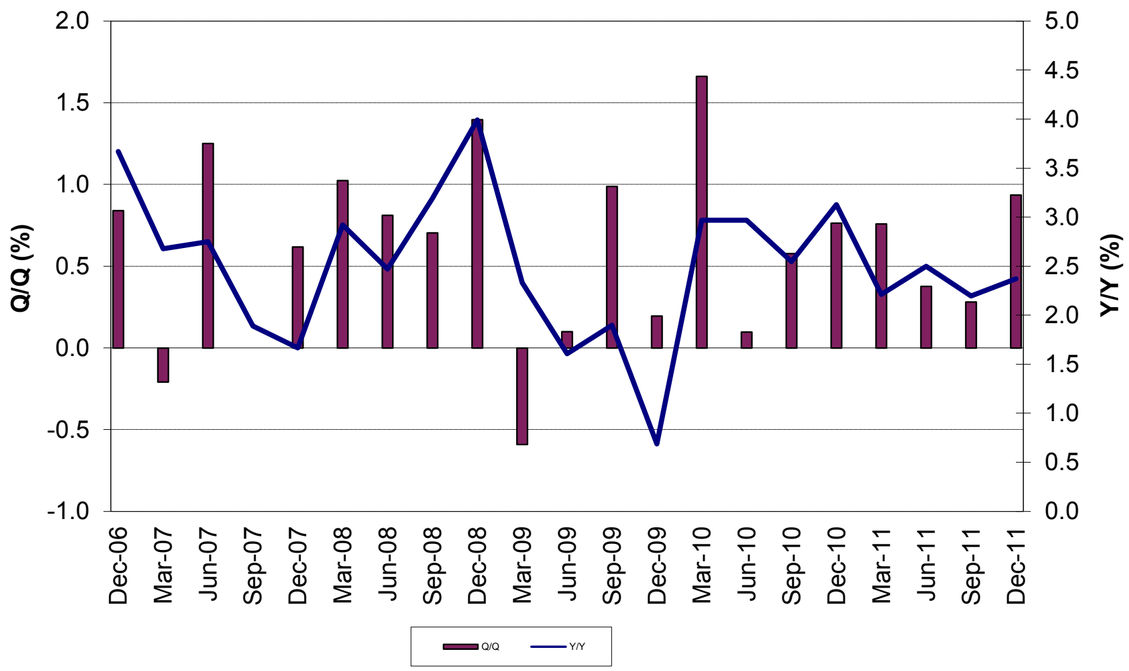


Prices

Producer Prices Output Growth

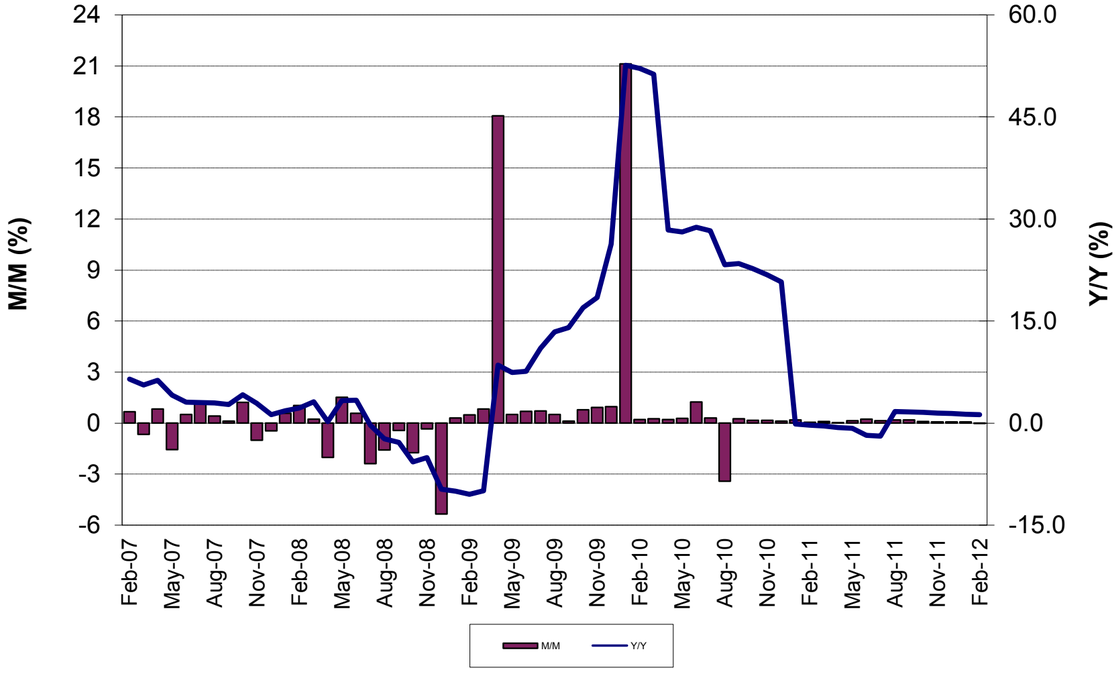


GDP Deflator Growth

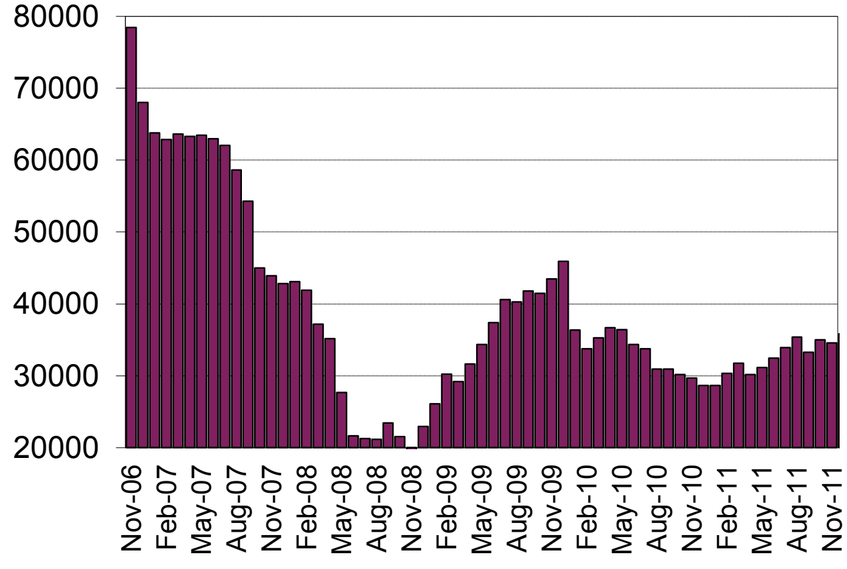


Loan Data

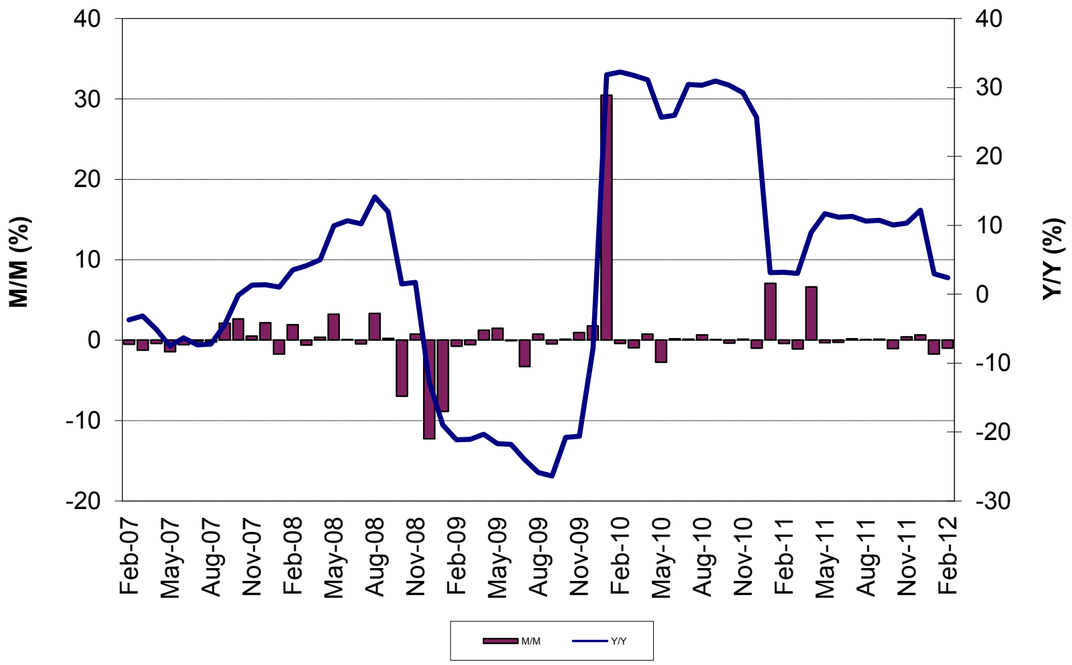
BBA Mortgage Lending



BBA Mortgage Approvals

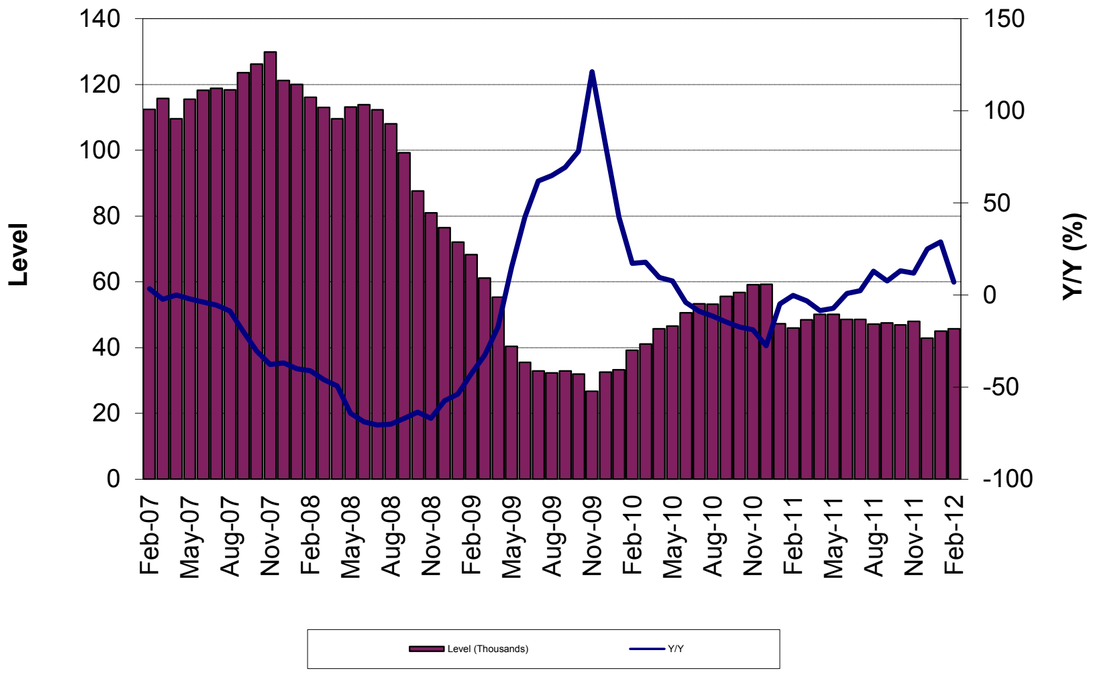


BBA Credit Card Outstanding

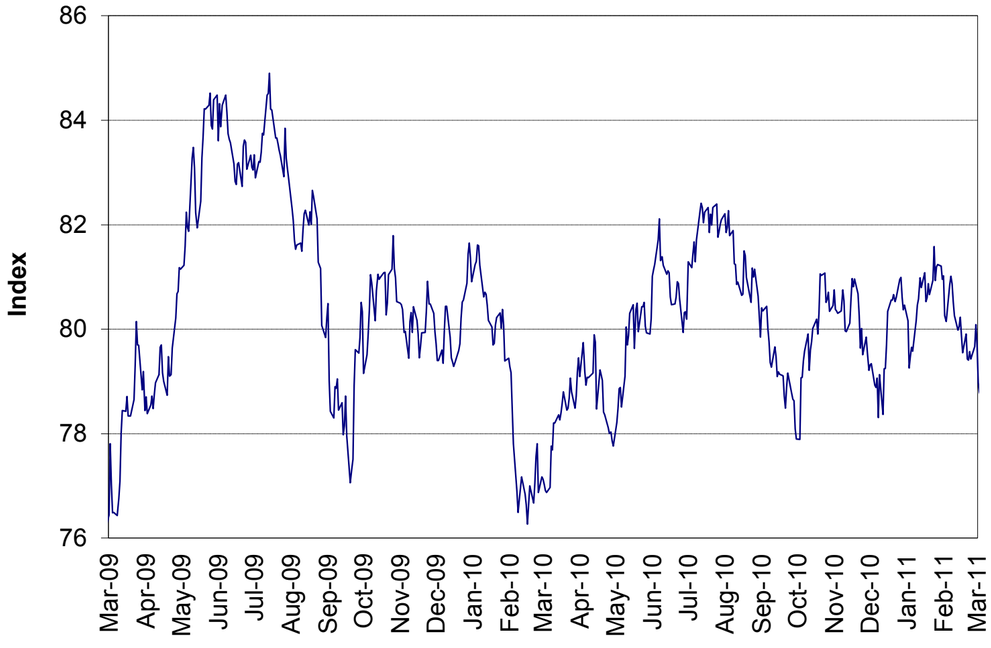


BoE Net Lending to Individuals

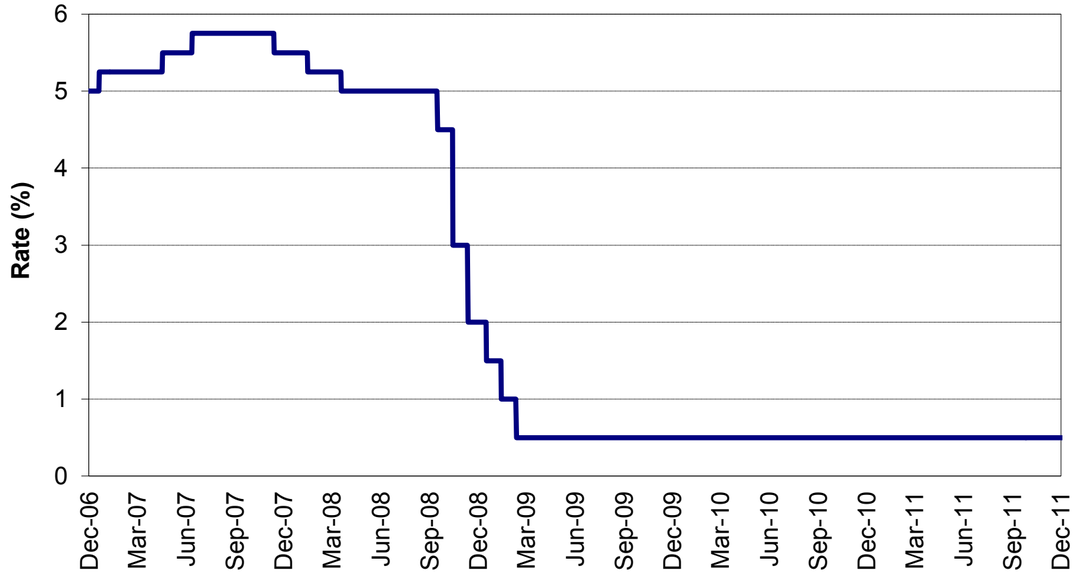
BoE Mortgage Approvals



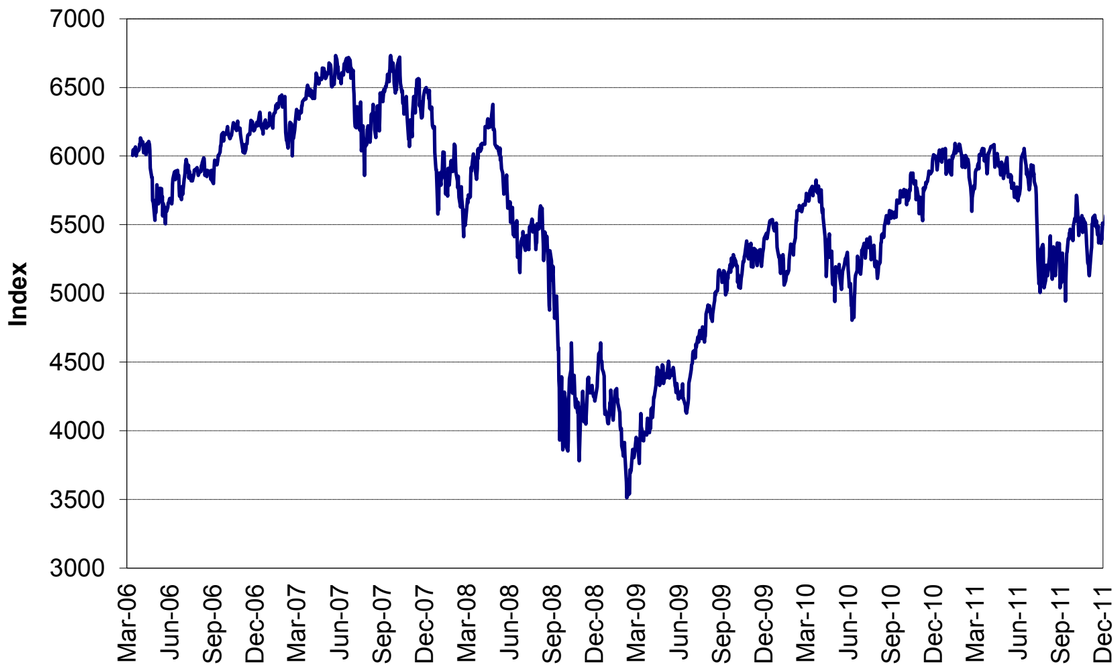
Sterling Trade Weighted Index



BOE Overnight Rate

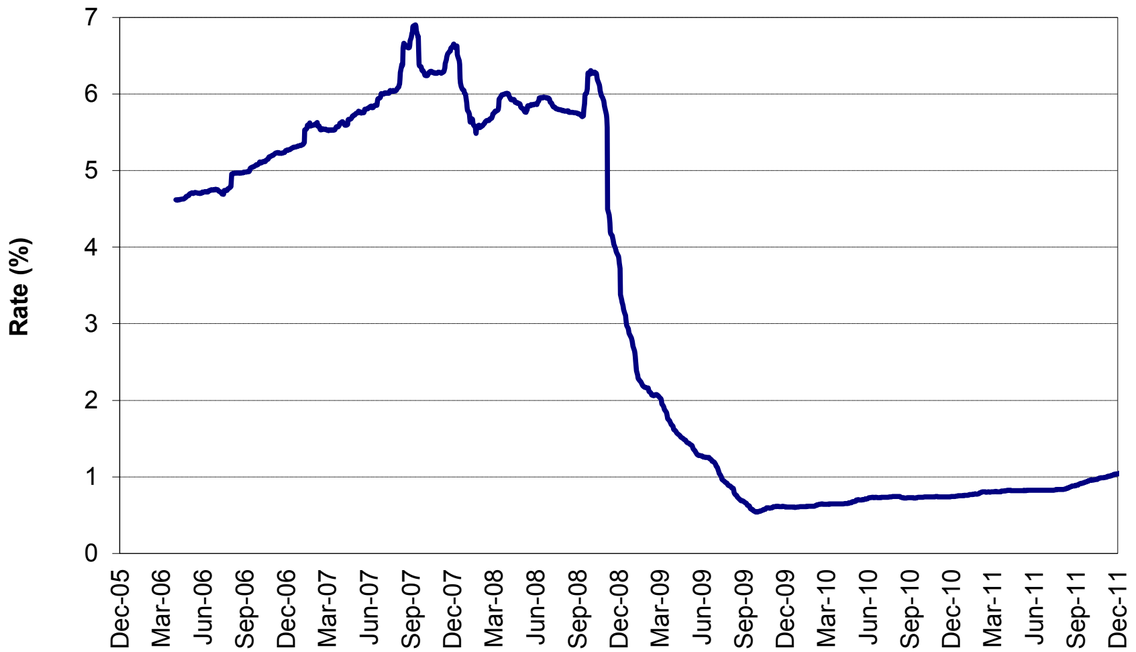


FTSE 100



Interest Rates

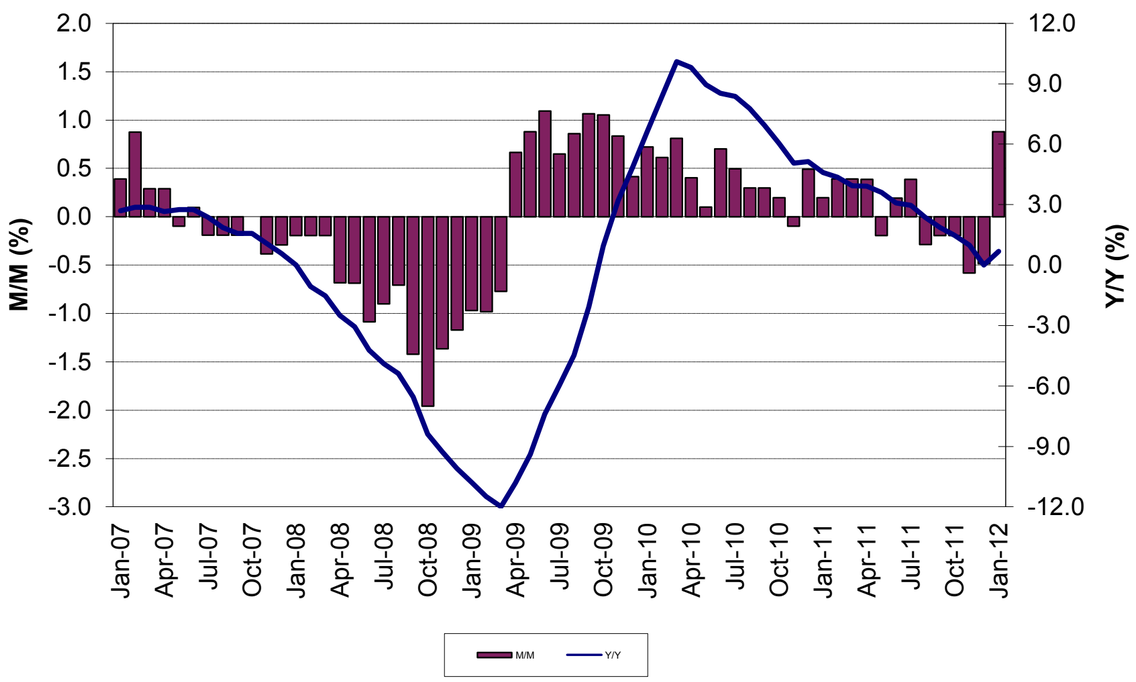
3M Libor



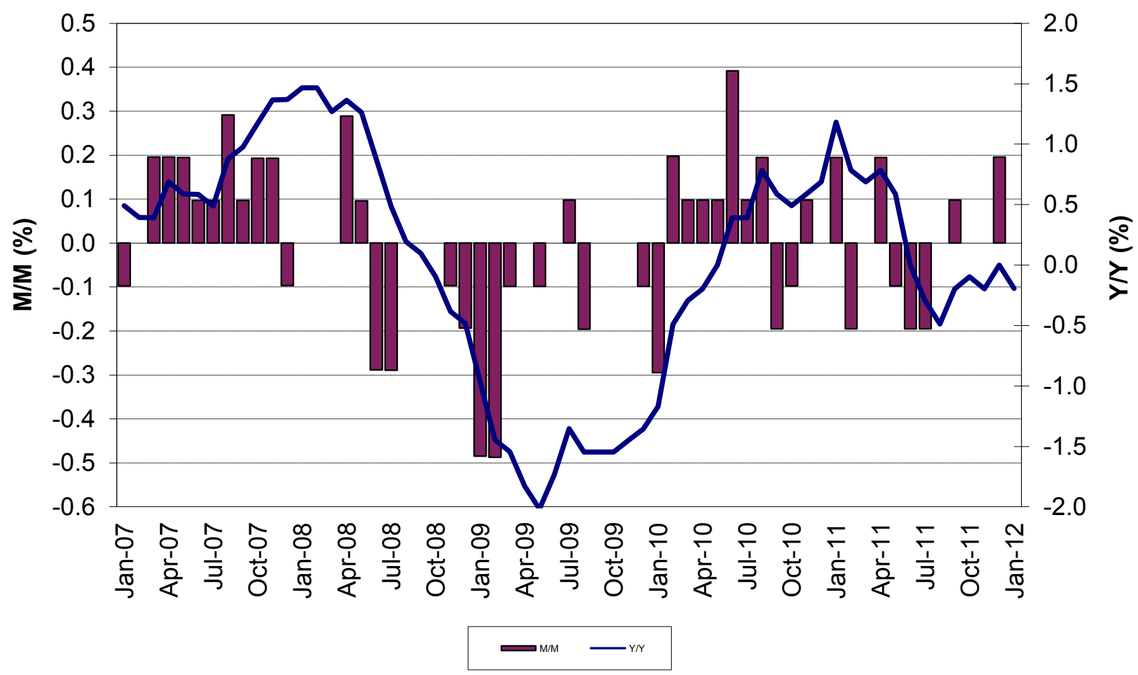
UK 10Y Rate

Leading Indicators

Leading Indicator Growth

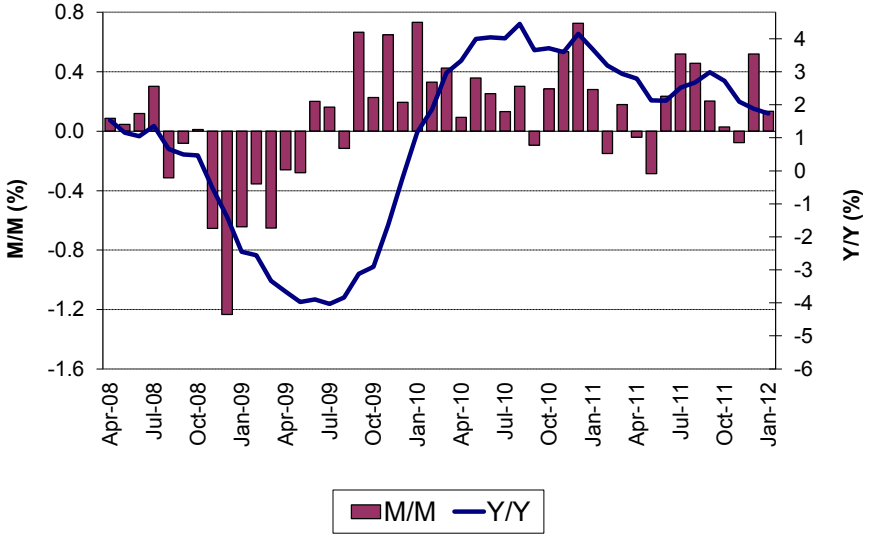


Coincident Indicator Growth

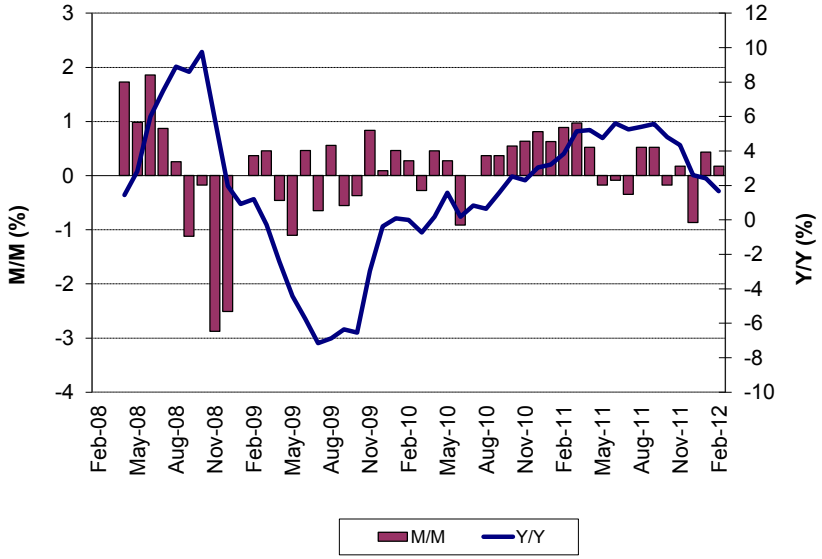


Output

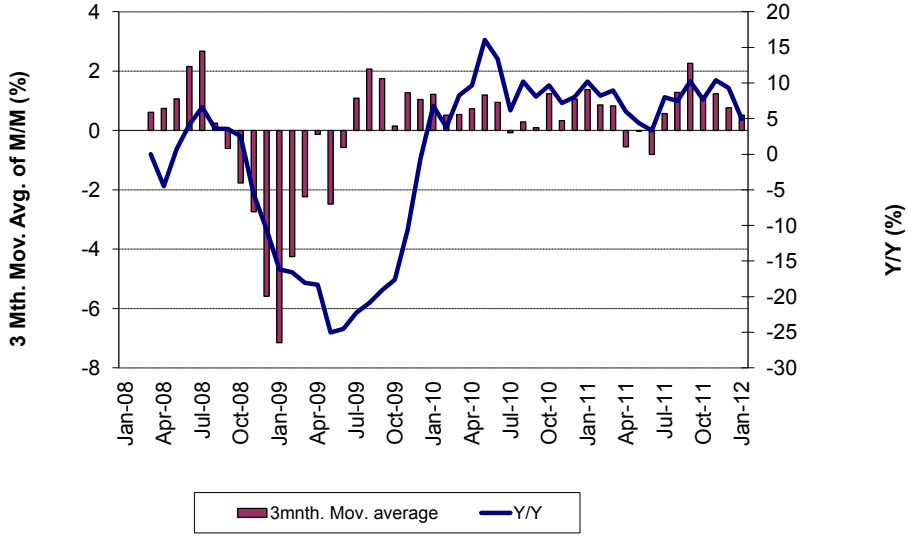
Real Gross Domestic Product



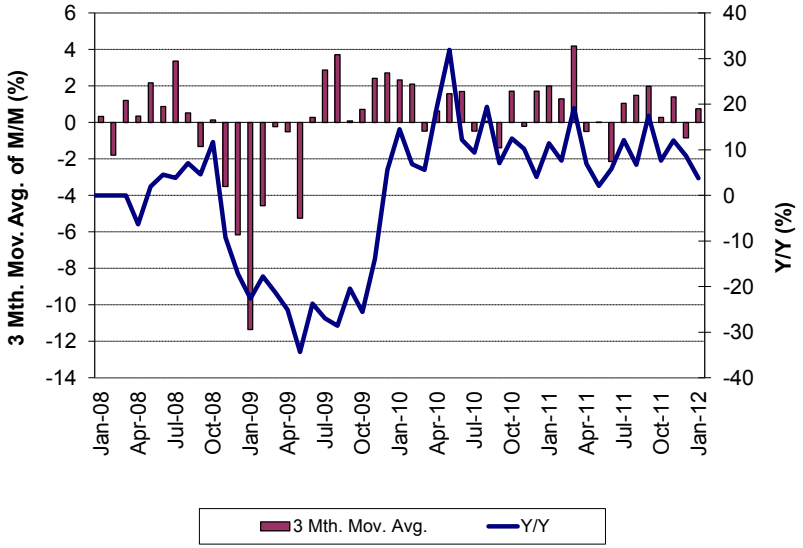
Industrial Product Prices



Manufacturing Shipments

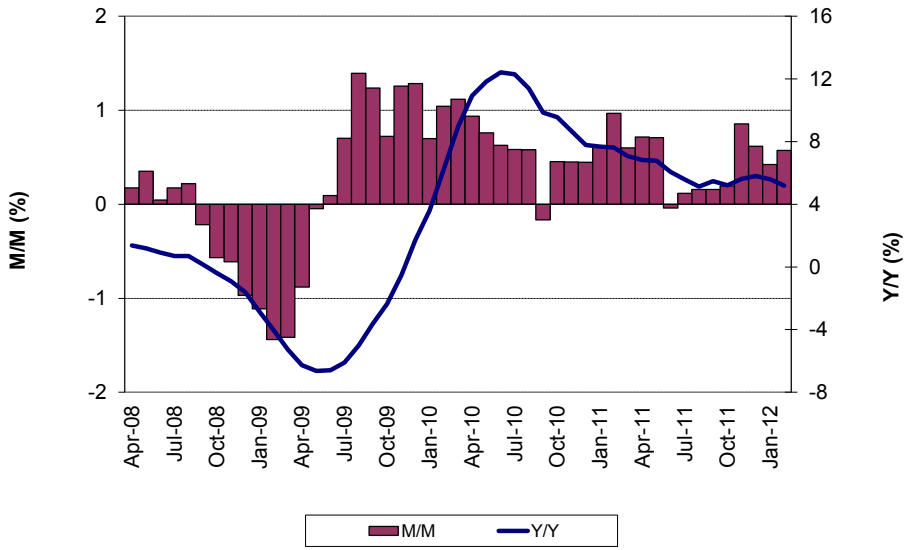


Manufacturing New Orders

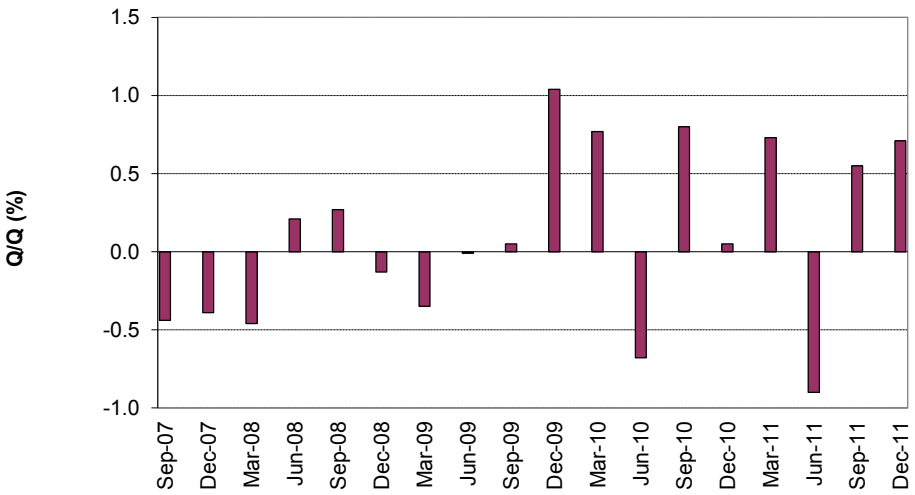


Output

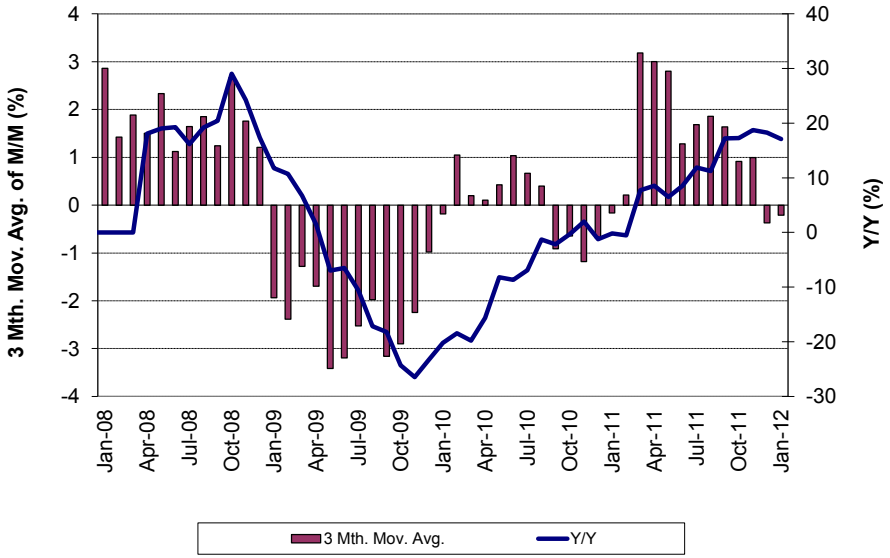
Composite / Leading Index



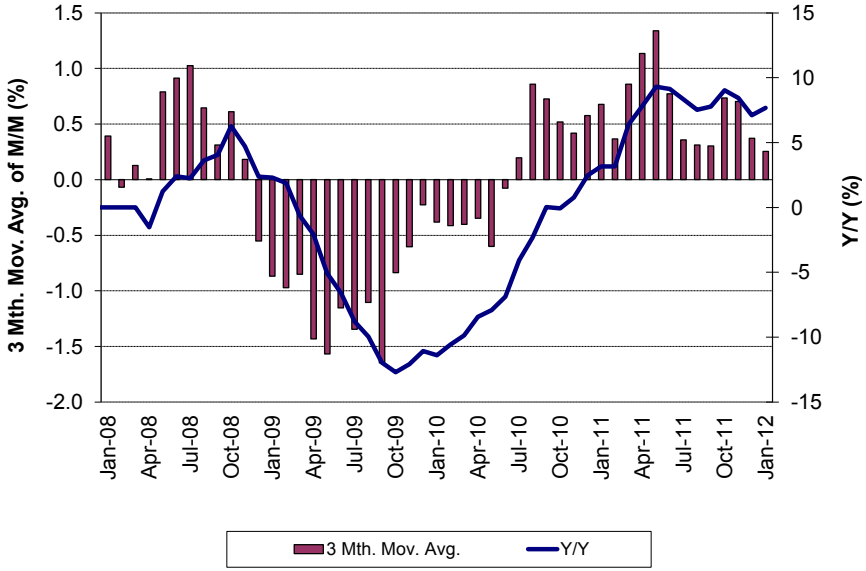
Labor Productivity



Manufacturing Orders Unfilled

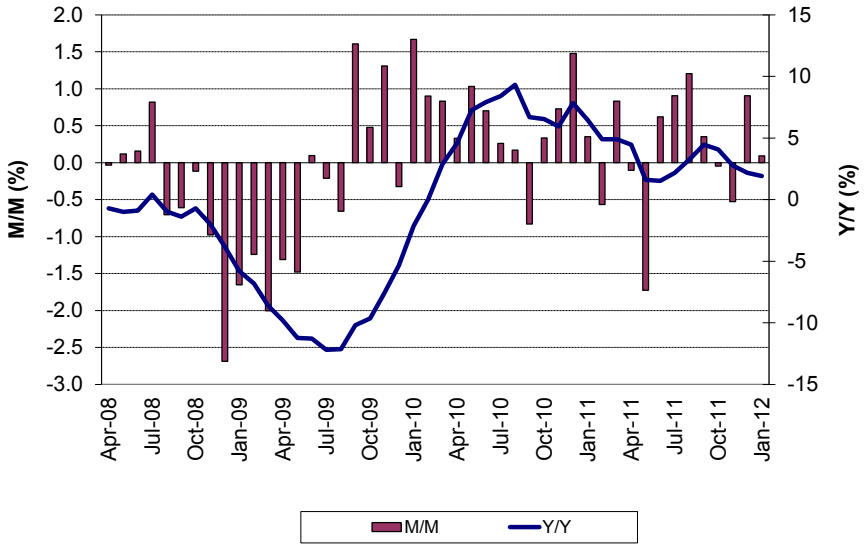


Manufacturing Inventories

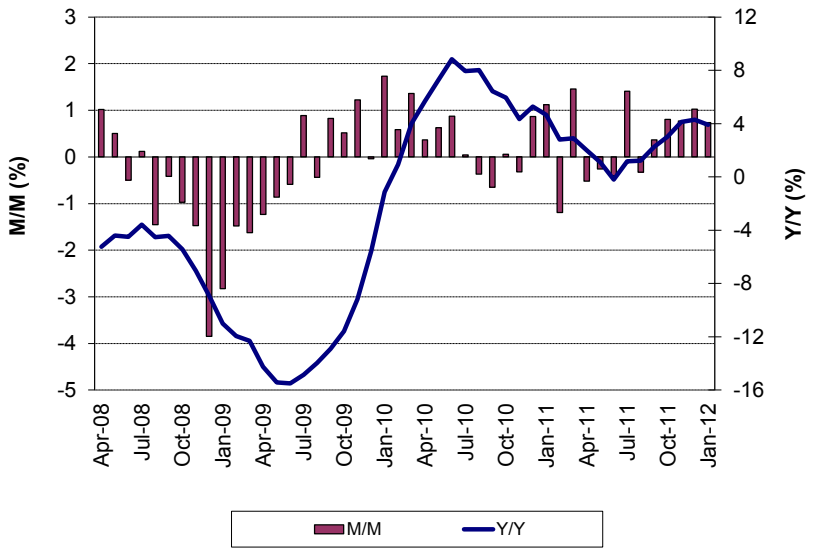


Output

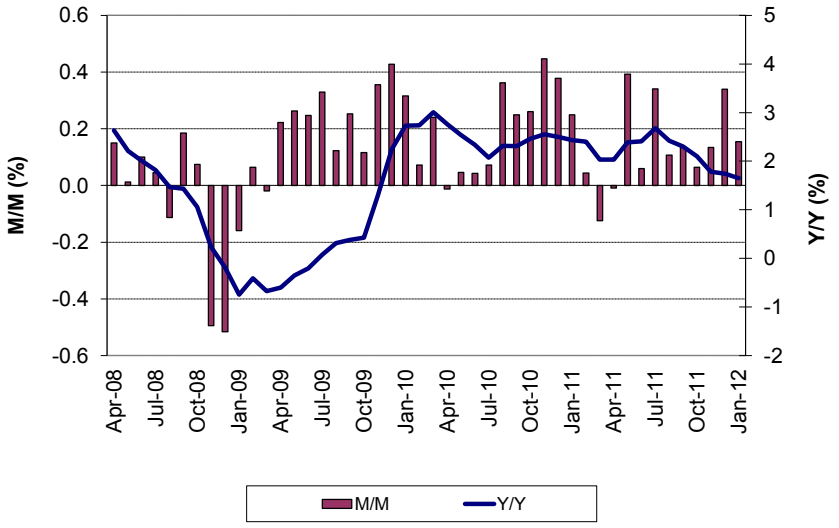
GDP Component: Goods Sector



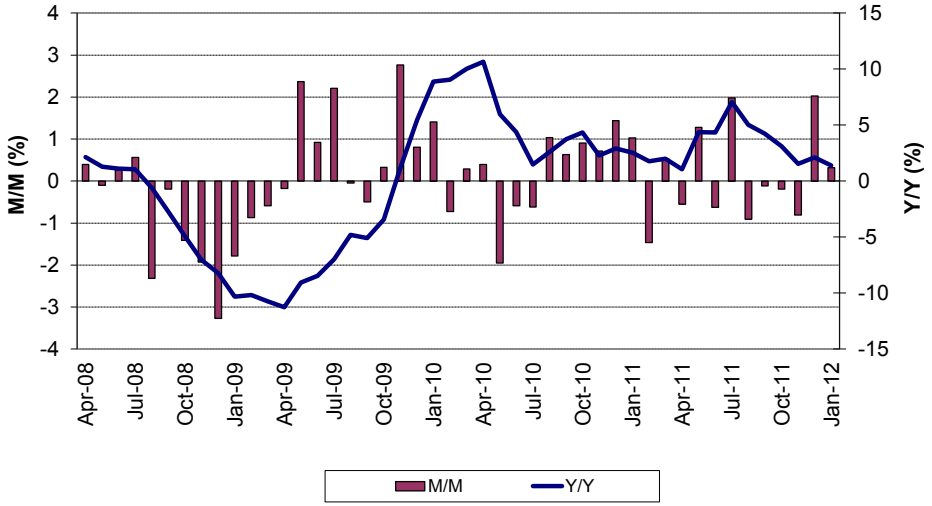
GDP Component: Manufacturing Sector



GDP Component: Services Sector

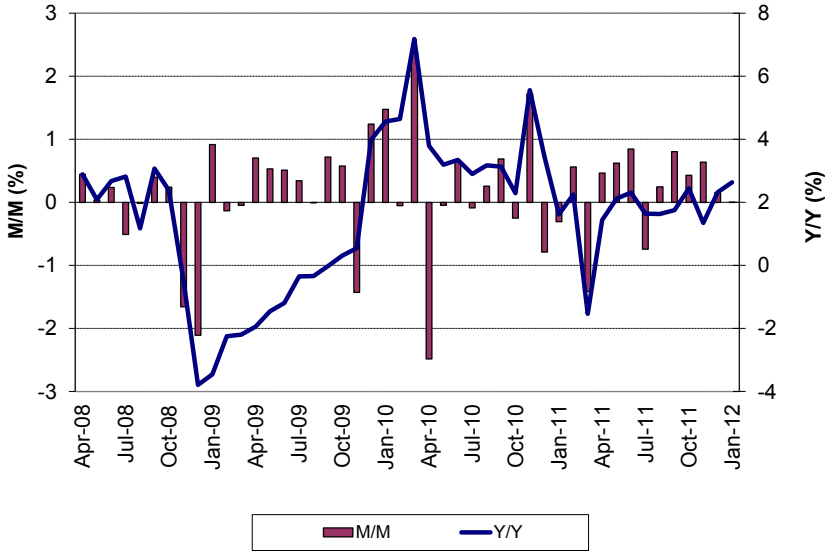


GDP Component: Wholesale Sector

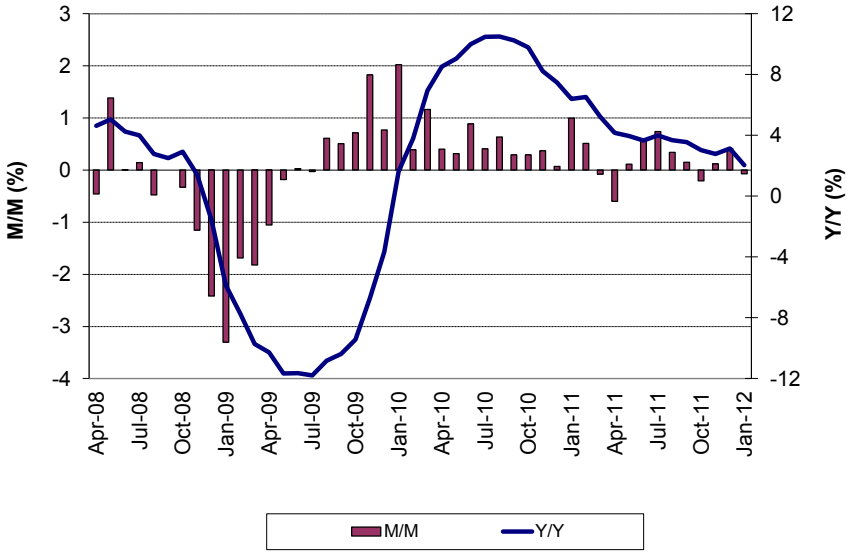


Output

GDP Component: Retail Sector

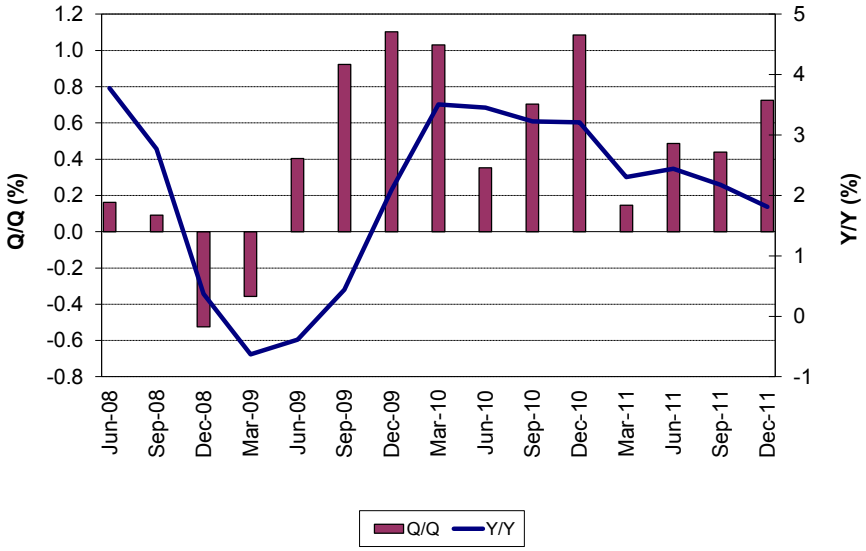


GDP Component: Construction Sector

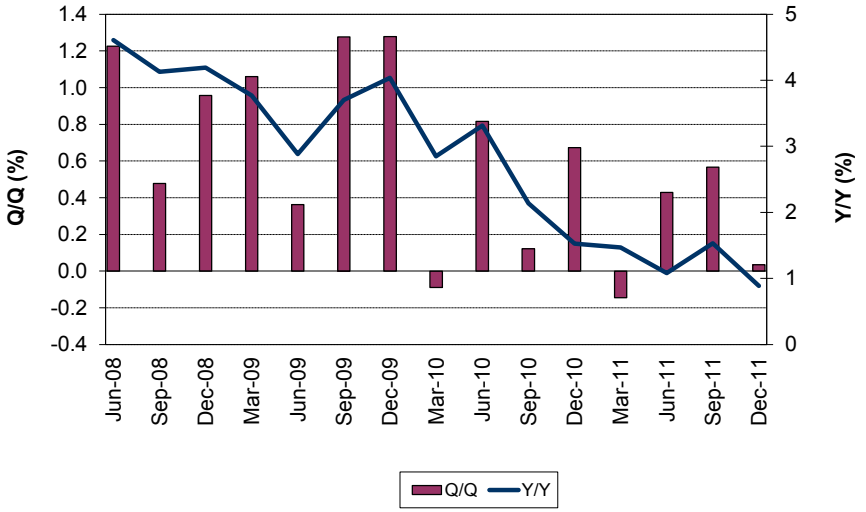


Output

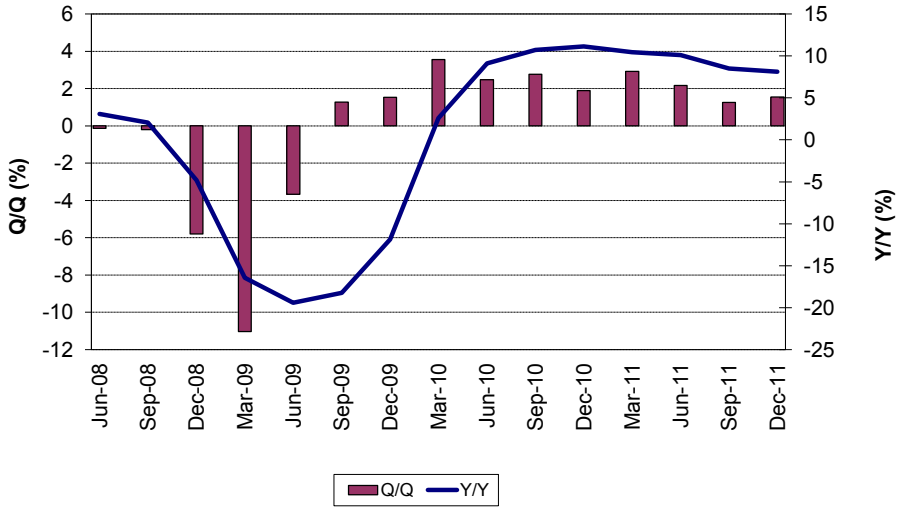
Personal Expenditure



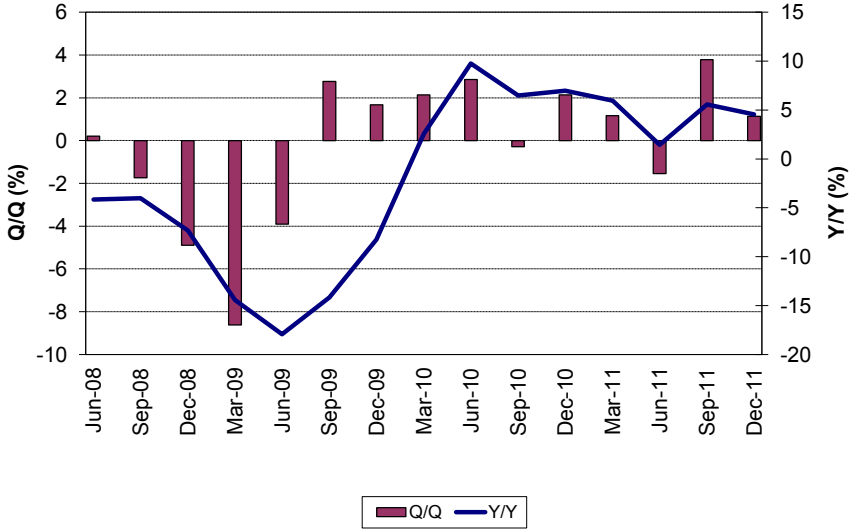
Government Expenditure



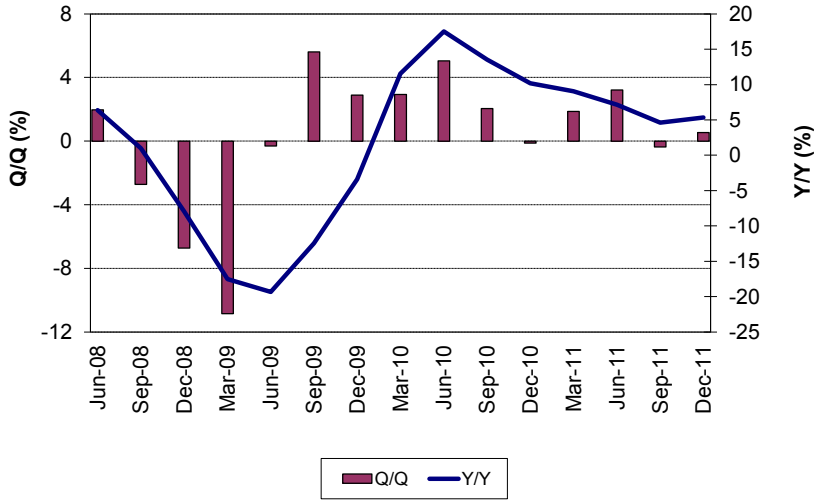
Business Fixed Investment



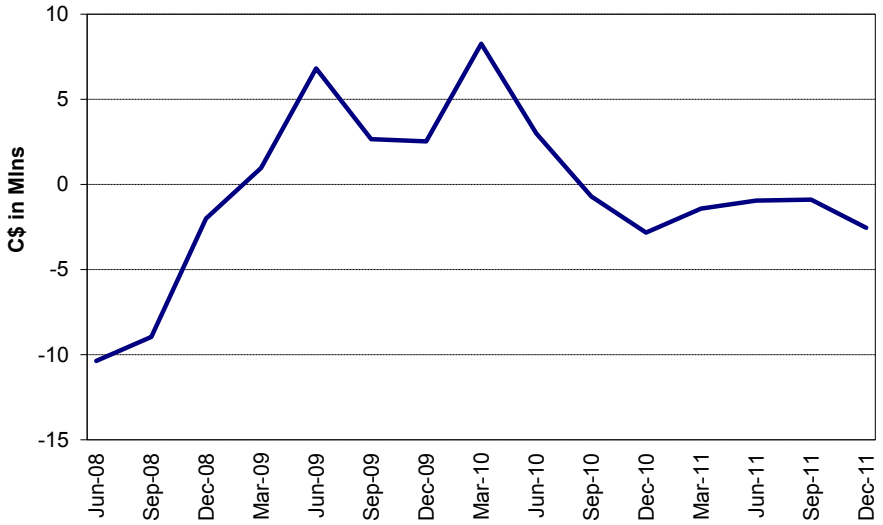
Exports



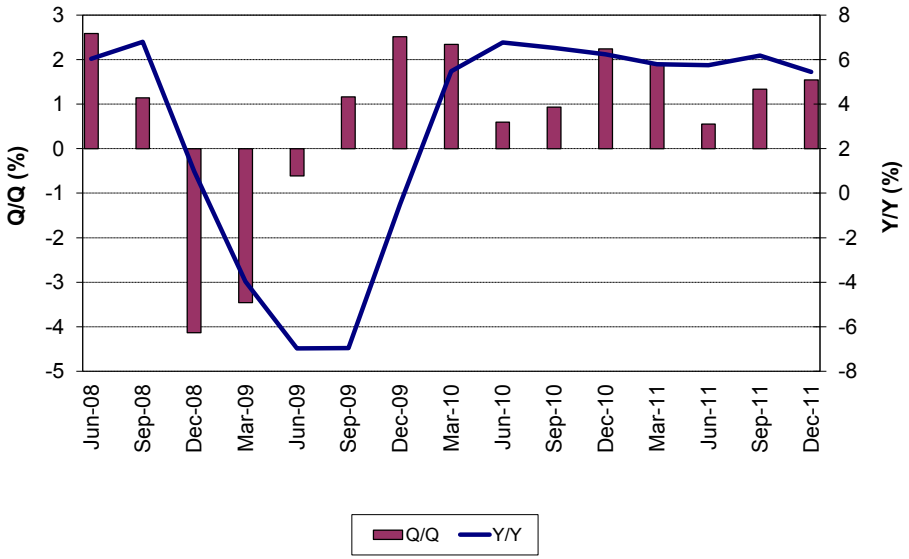
Imports



Inventory

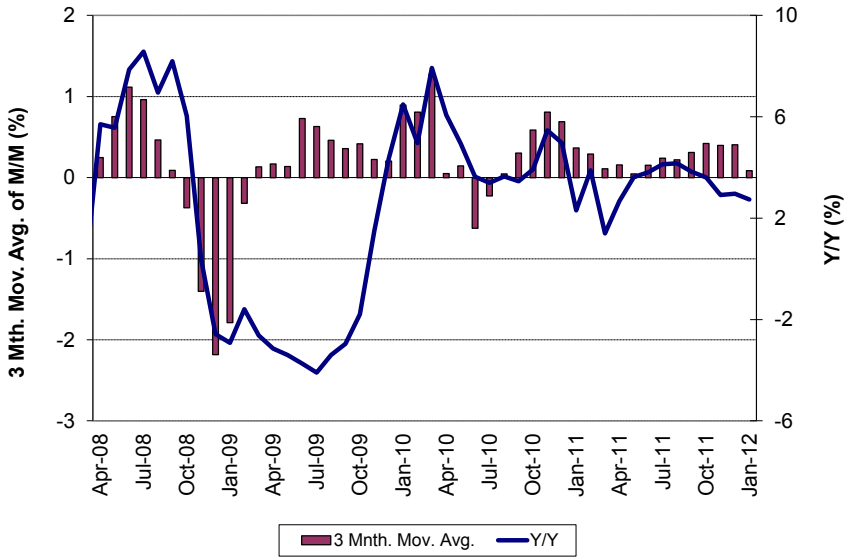


GDP at Market Prices

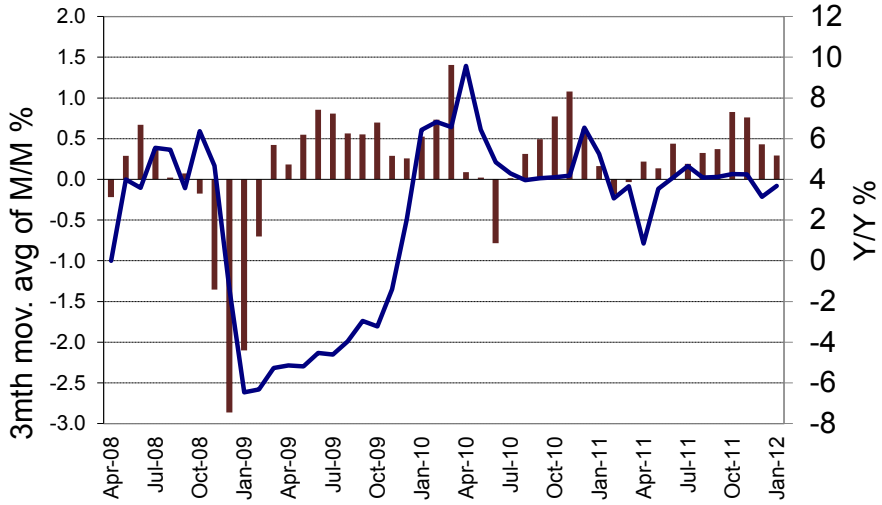


Consumer

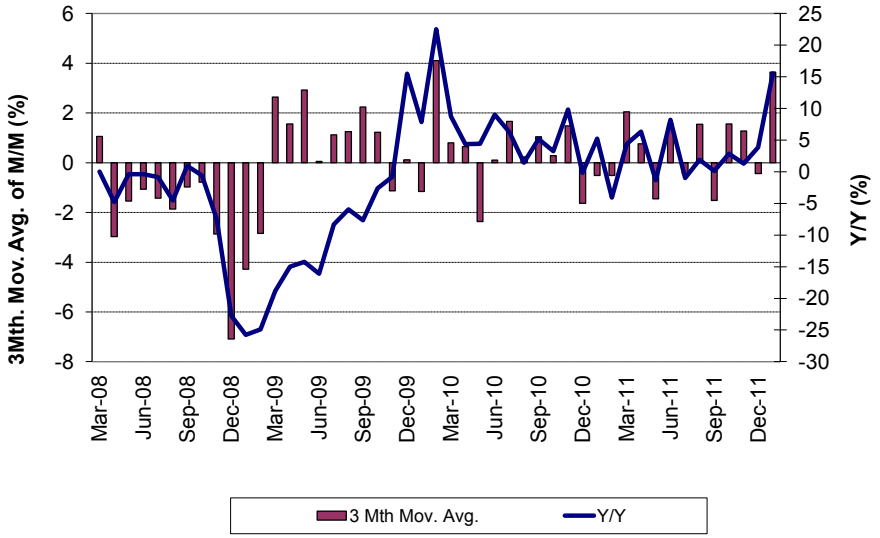
Retail Sales Ex-Autos



Retail Sales

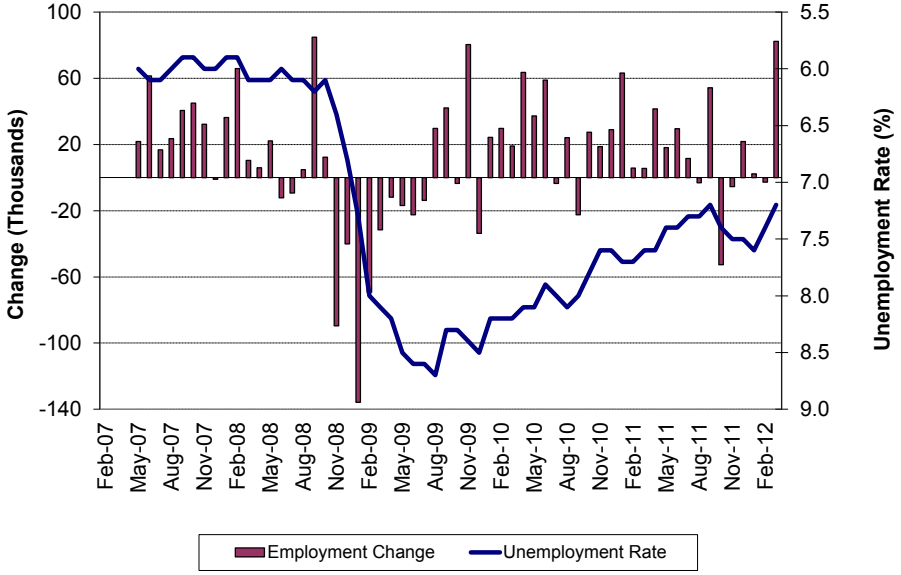


New Motor Vehicle Sales

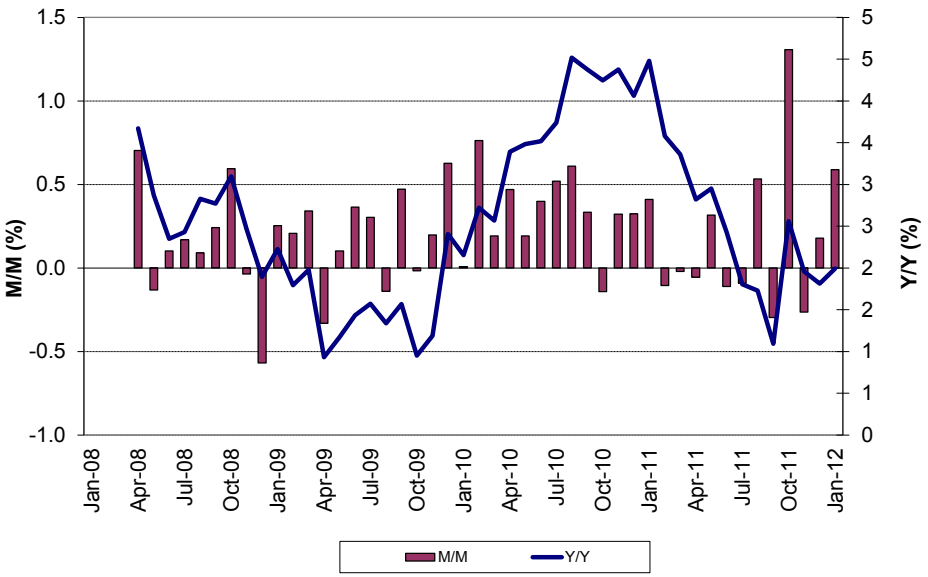


Labor

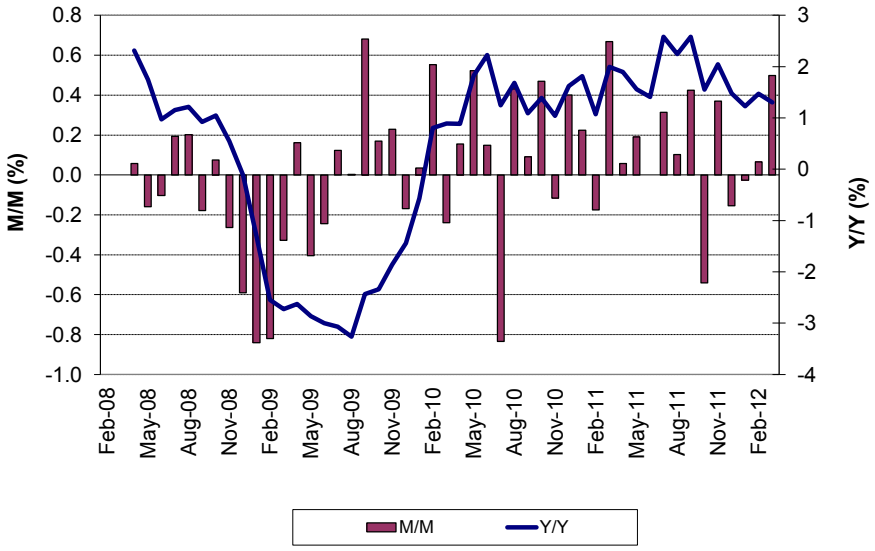
Employment



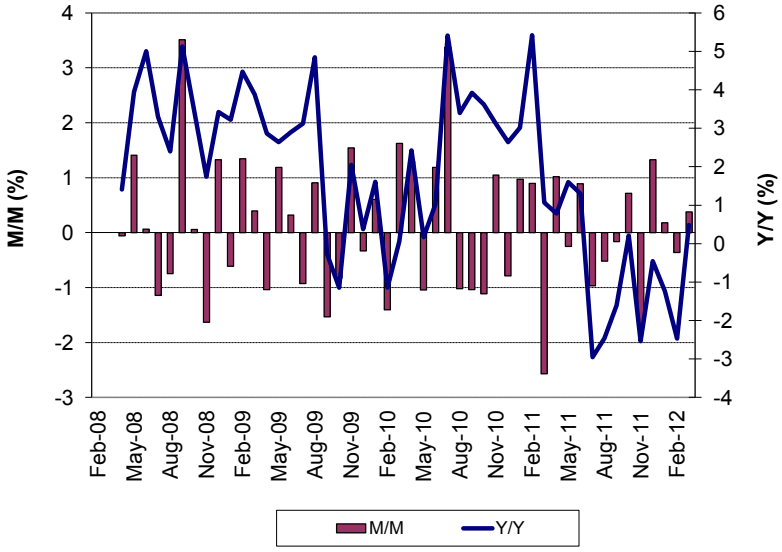
Weekly Earnings



Full Time Employment

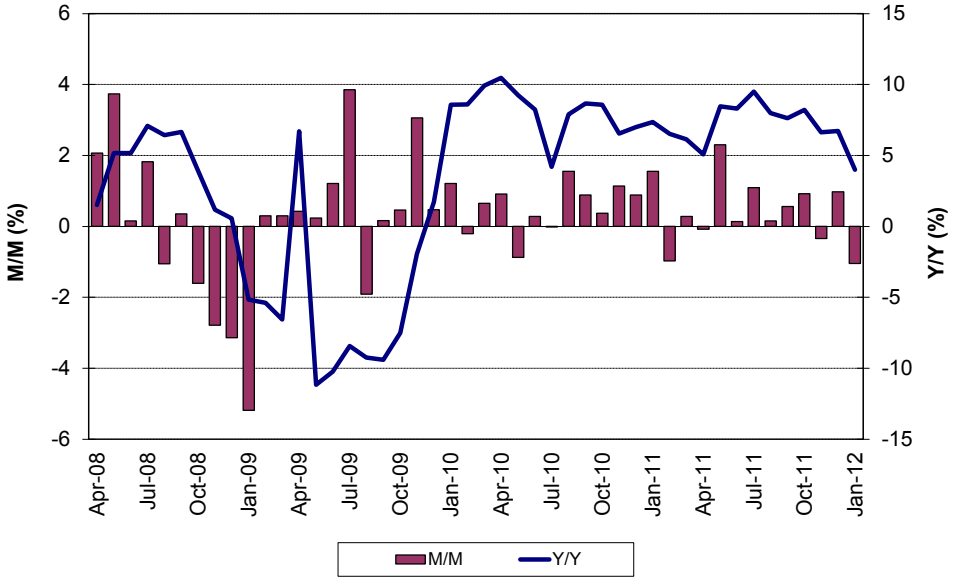


Part Time Employment

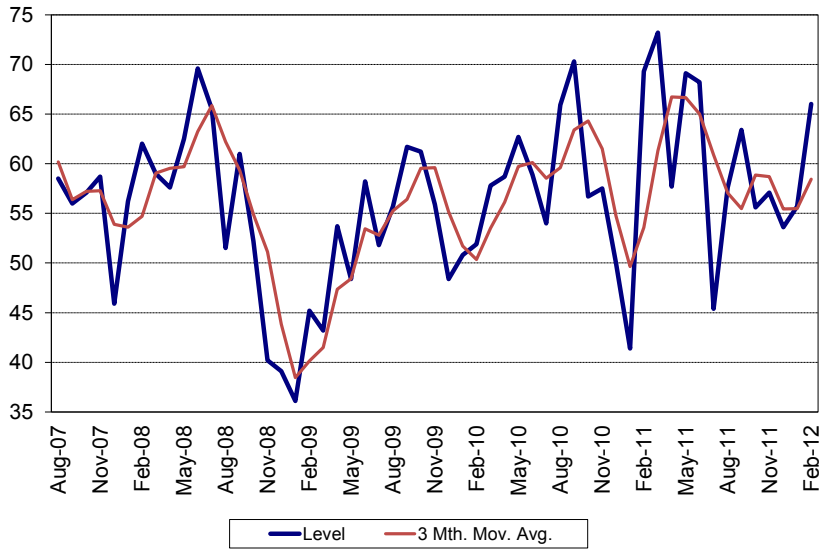


Business

Wholesale Sales

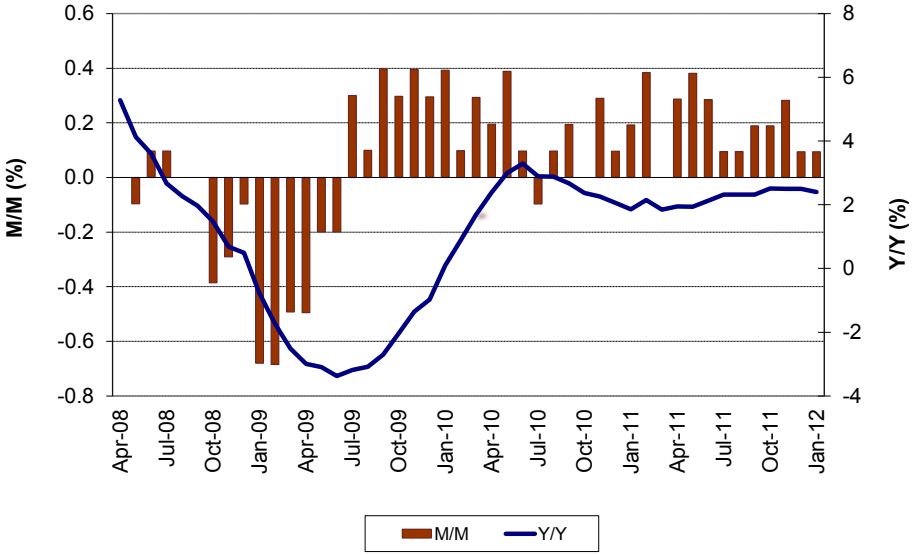


Ivey Purchasing Managers' Index

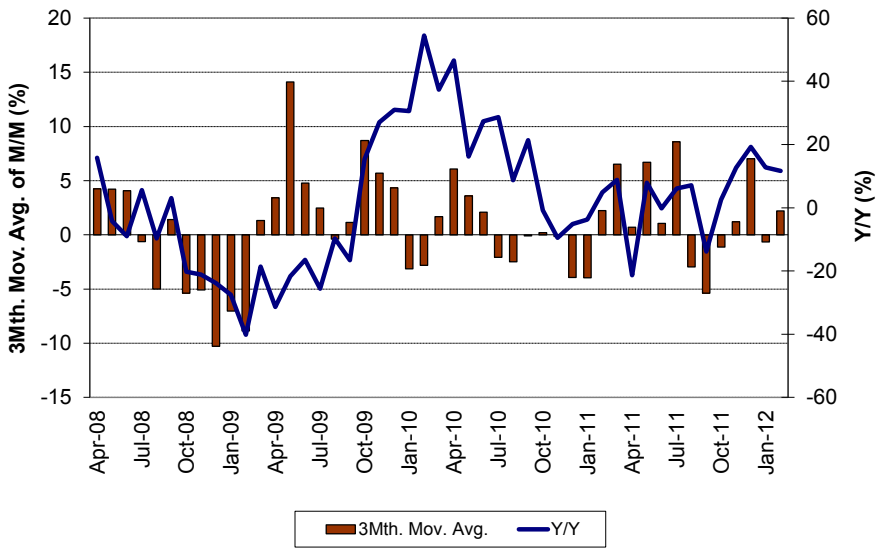


Housing

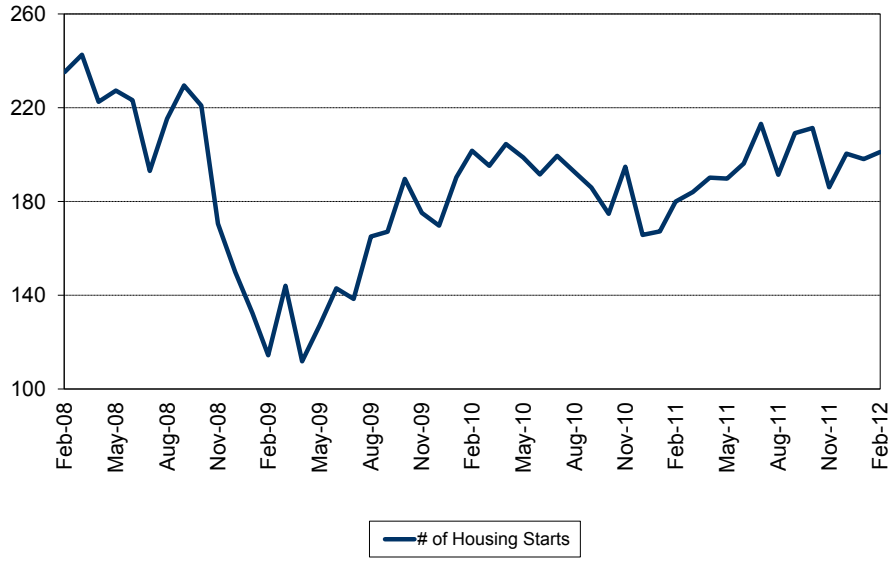
New House Prices



Building Permits

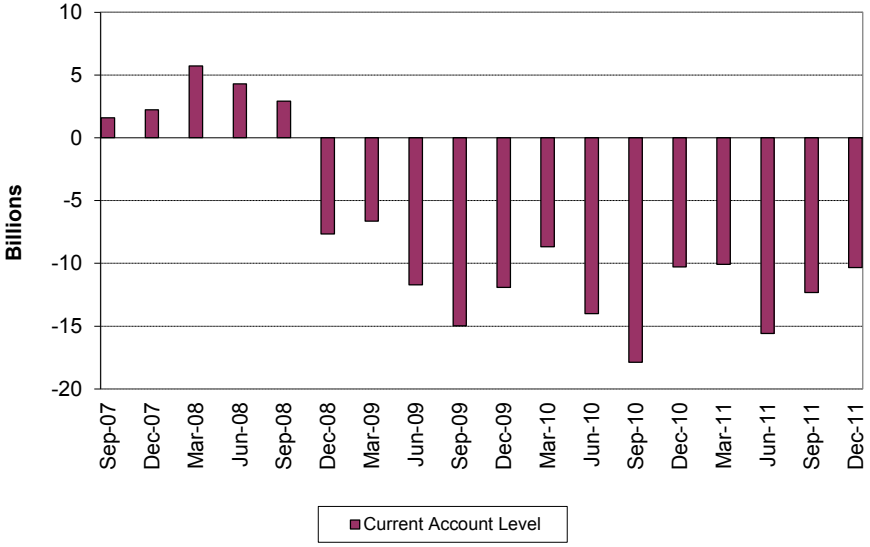


Housing Starts

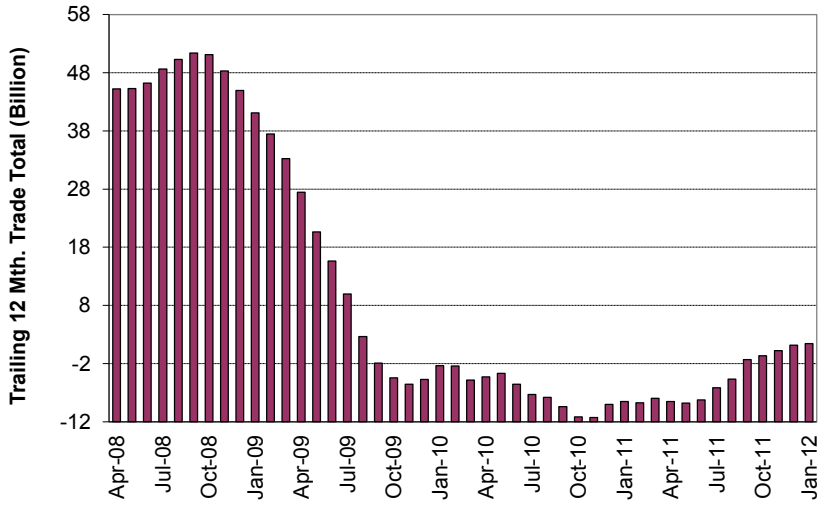


Trade

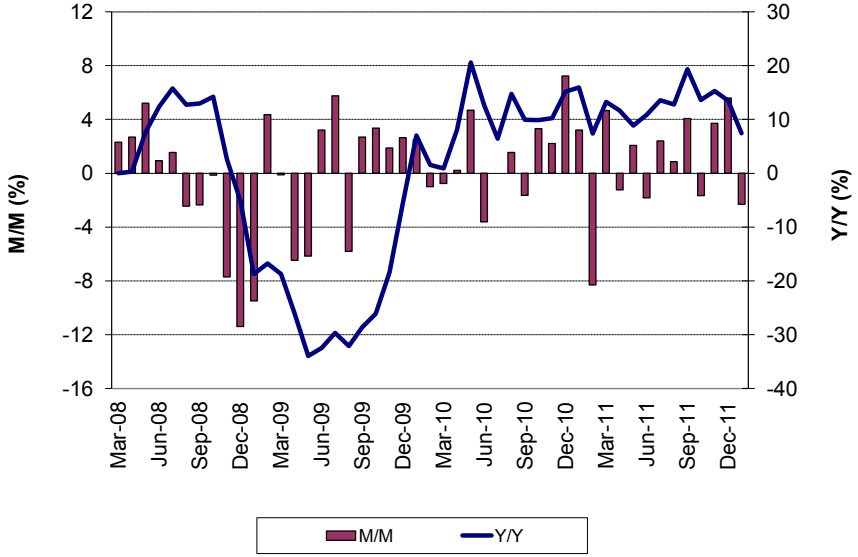
Current Account



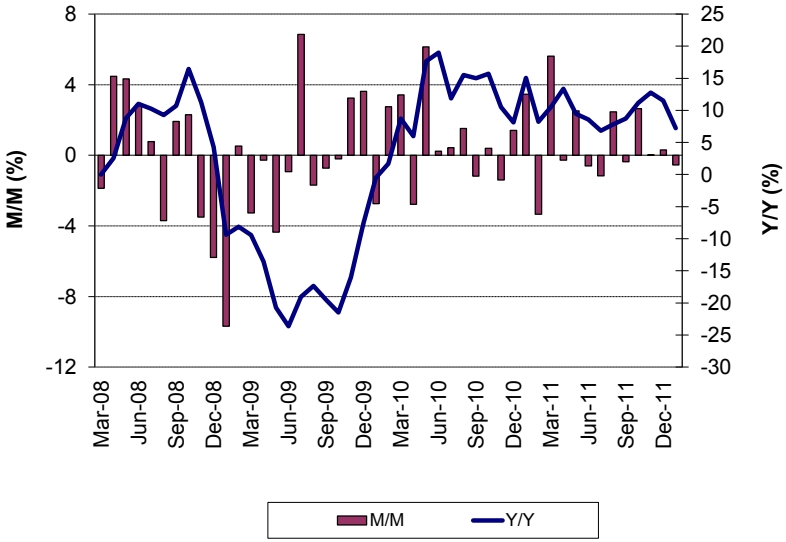
Trade Balance



Exports

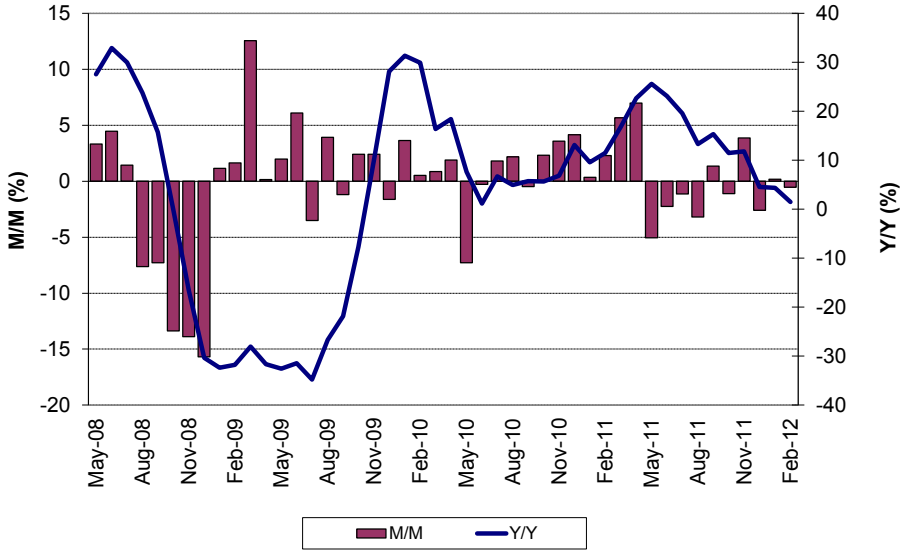


Imports

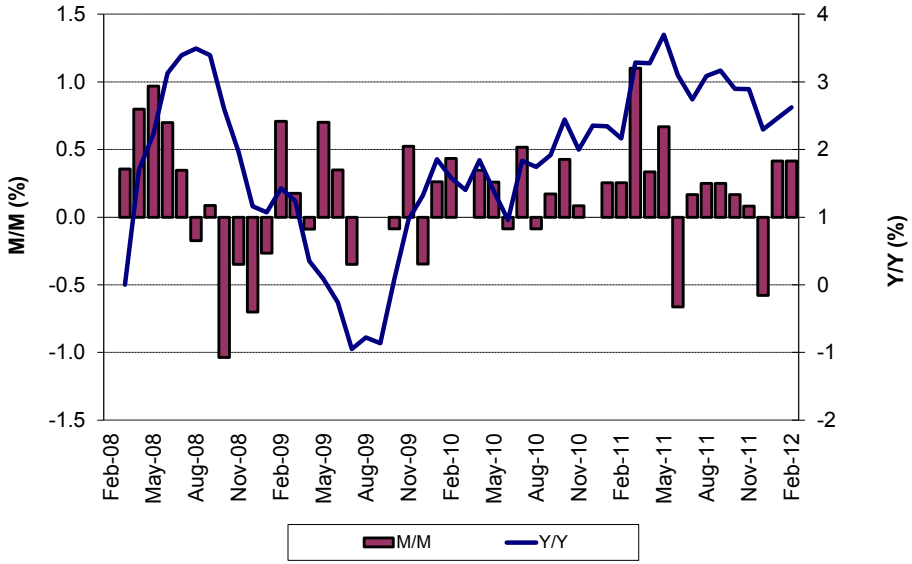


Prices

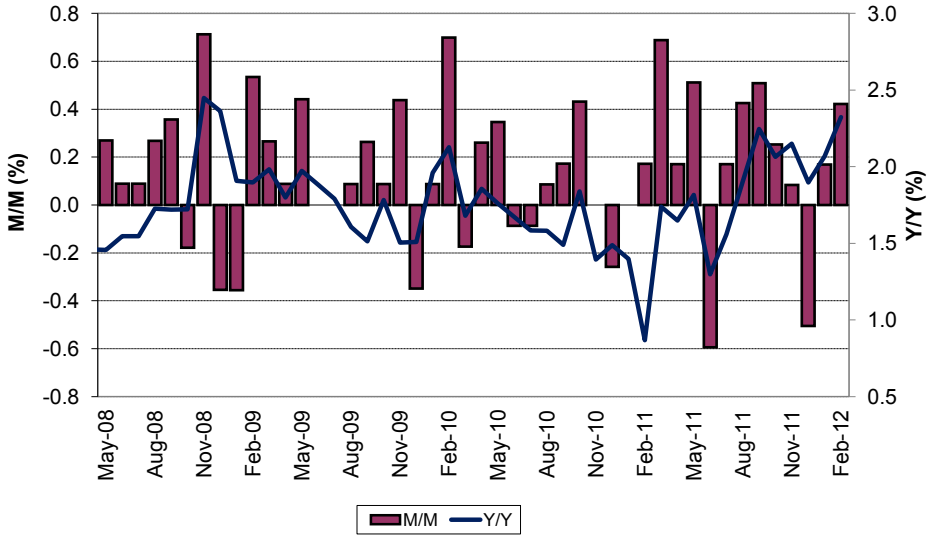
Raw Materials Prices



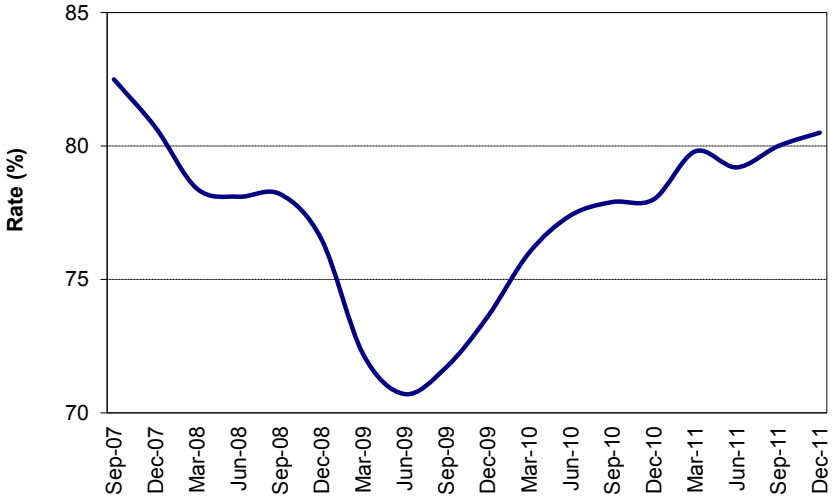
Consumer Price Index



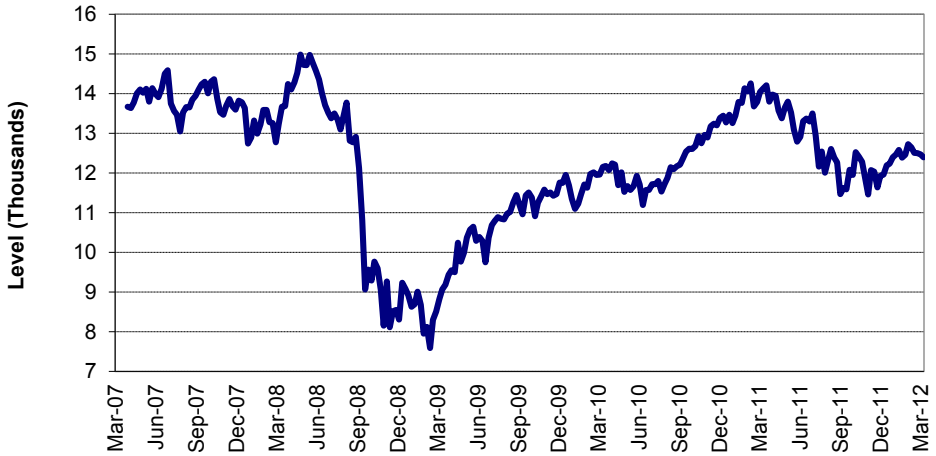
Consumer Price Index Ex-8



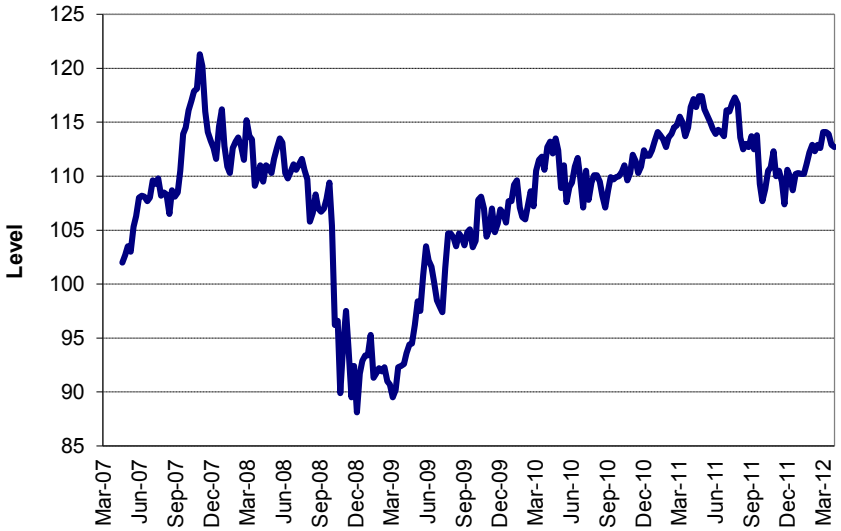
Capacity Utilization



TSX300

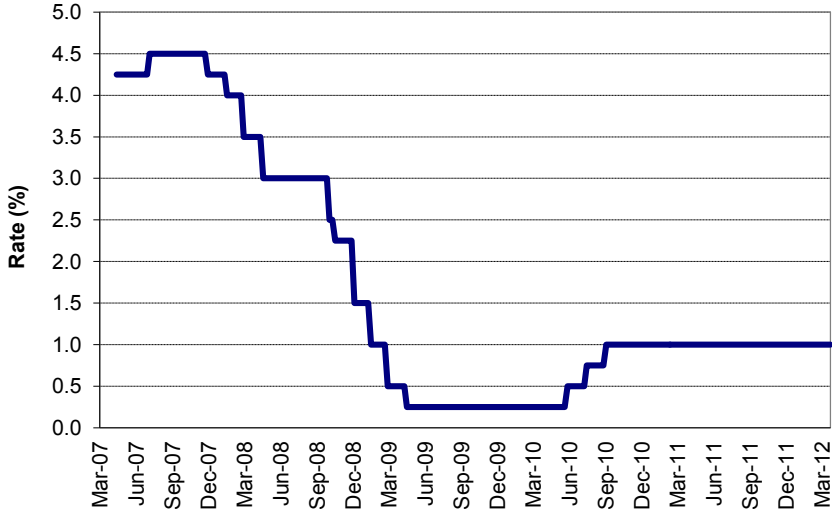


Trade-Weighted Exchange Rate



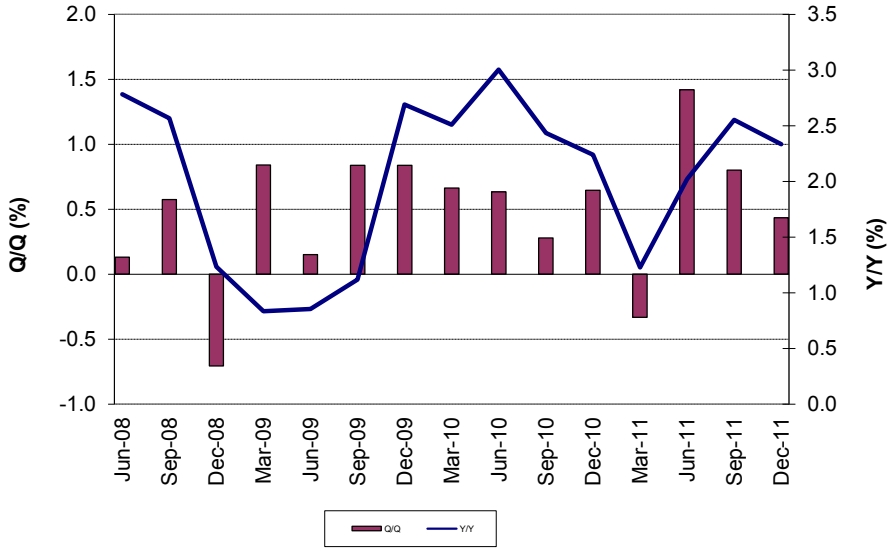
CAD-USD Exchange Rate

BoC Overnight Rate

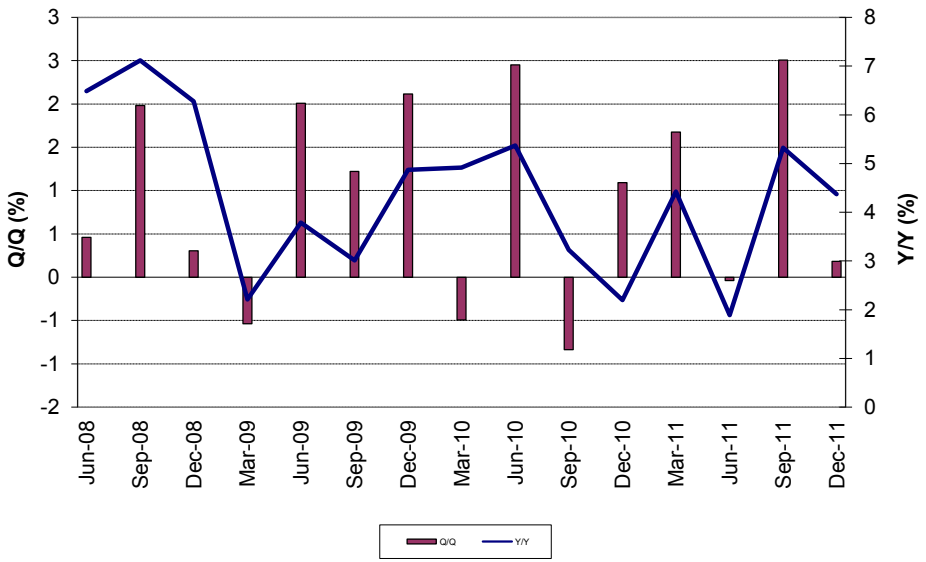


Output

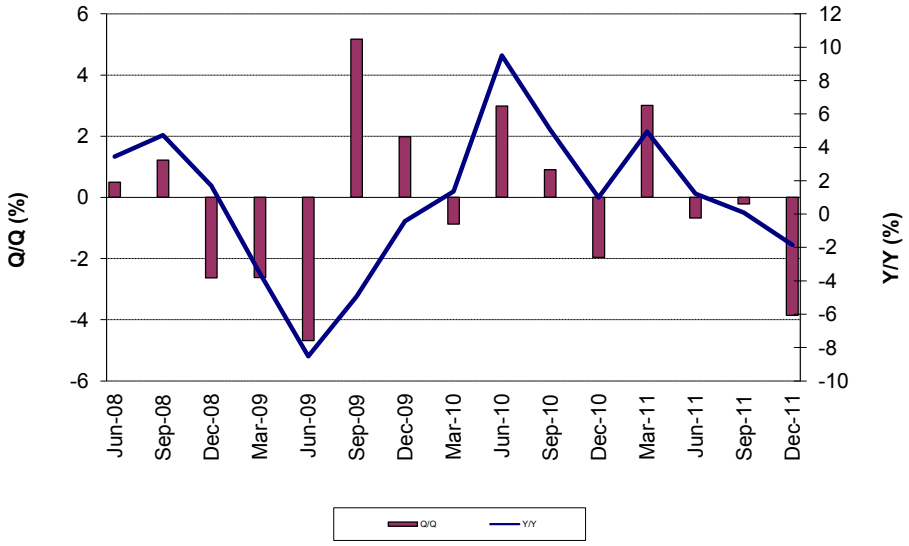
Real Gross Domestic Product



GDP: Health

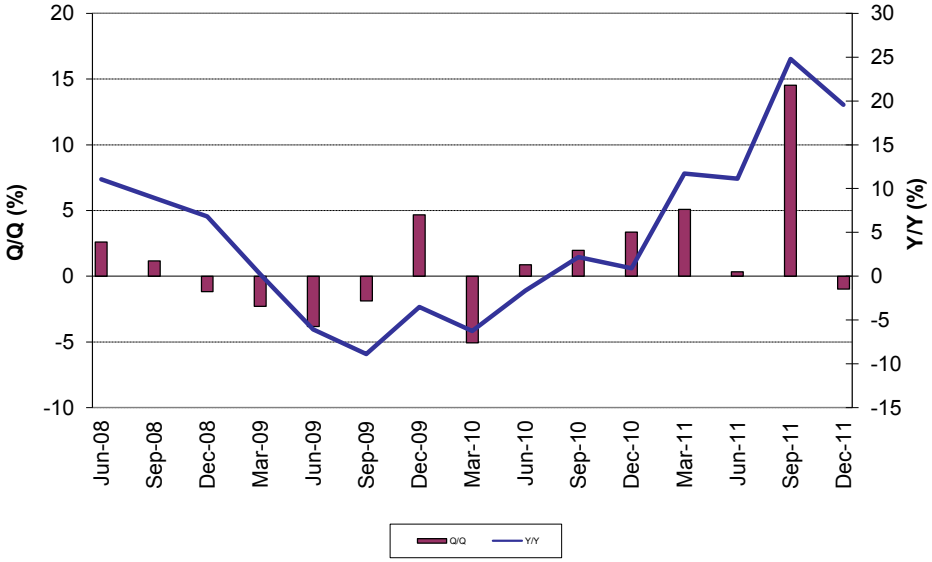


GDP: Private Dwellings

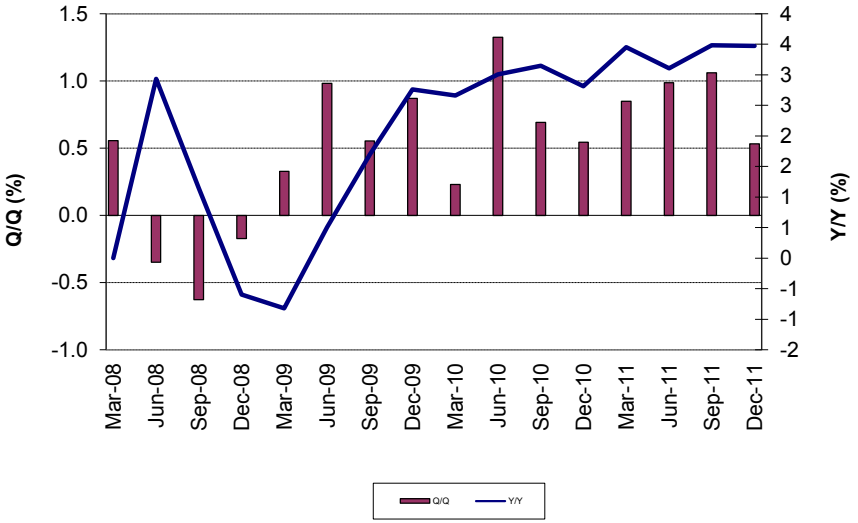


Output

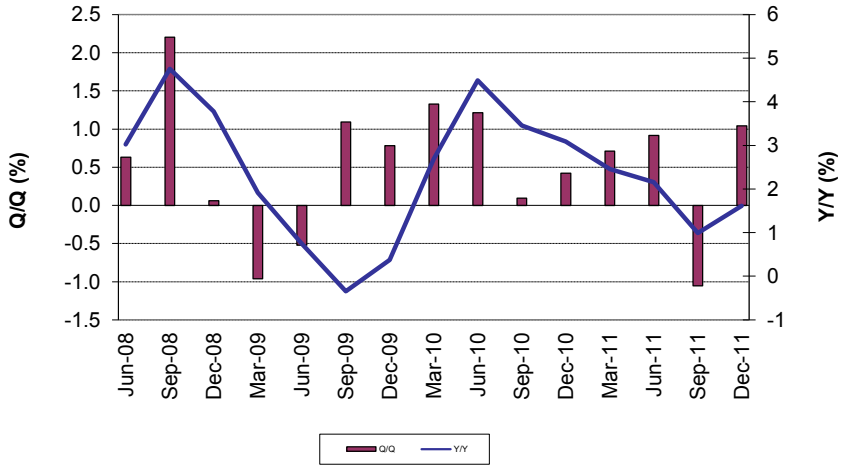
GDP Private Business Investments



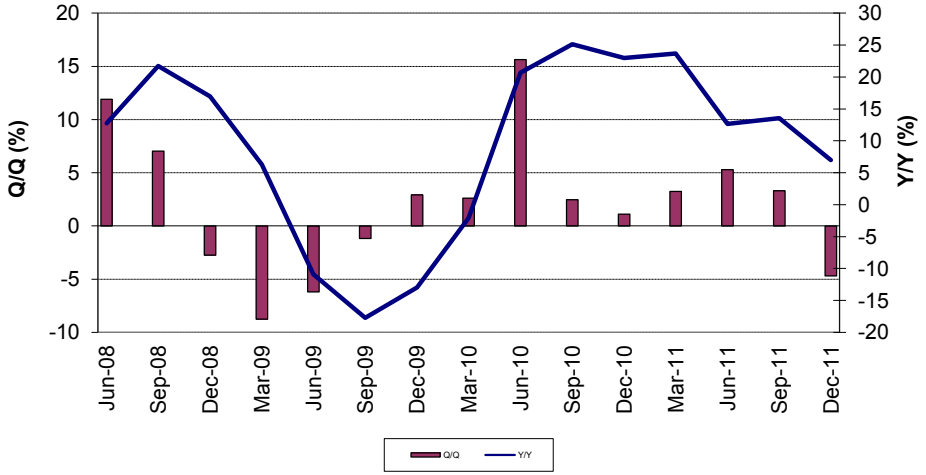
GDP: Household Expenditure



GDP: Government Expenditure

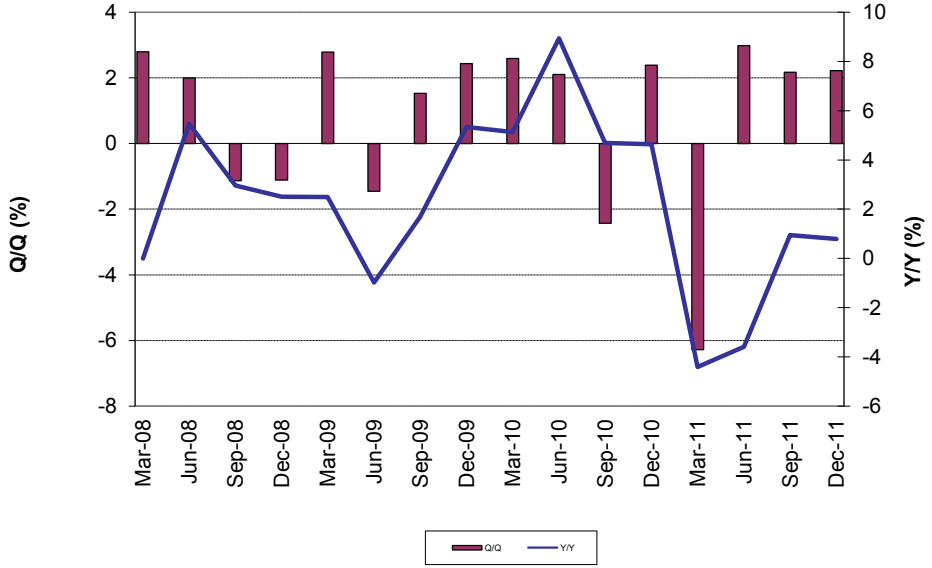


GDP: Terms of Trade



Output

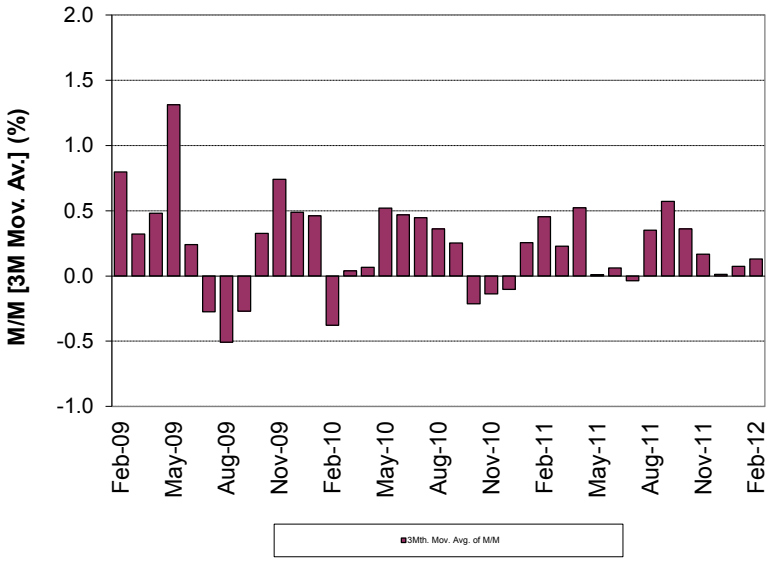
GDP: Goods & Services Exports



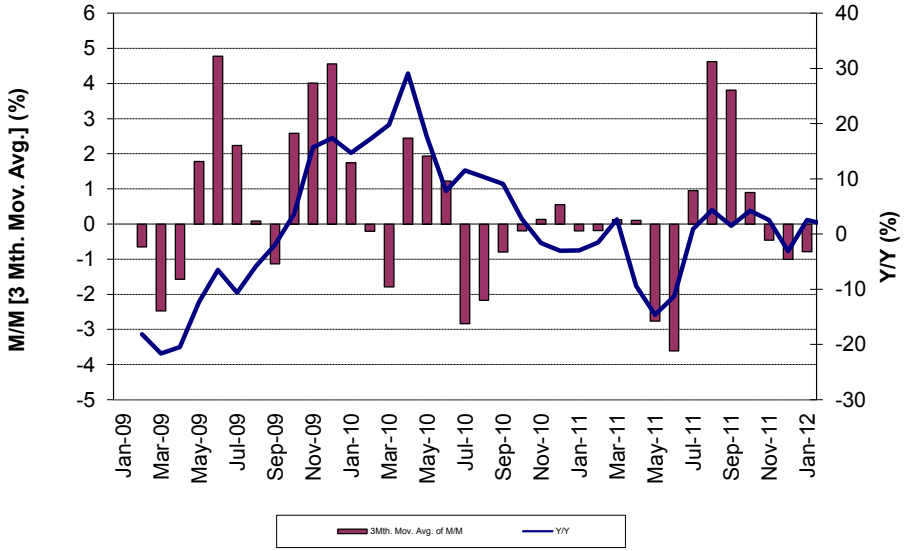
GDP: Goods & Services Imports

Consumer

Retail Sales

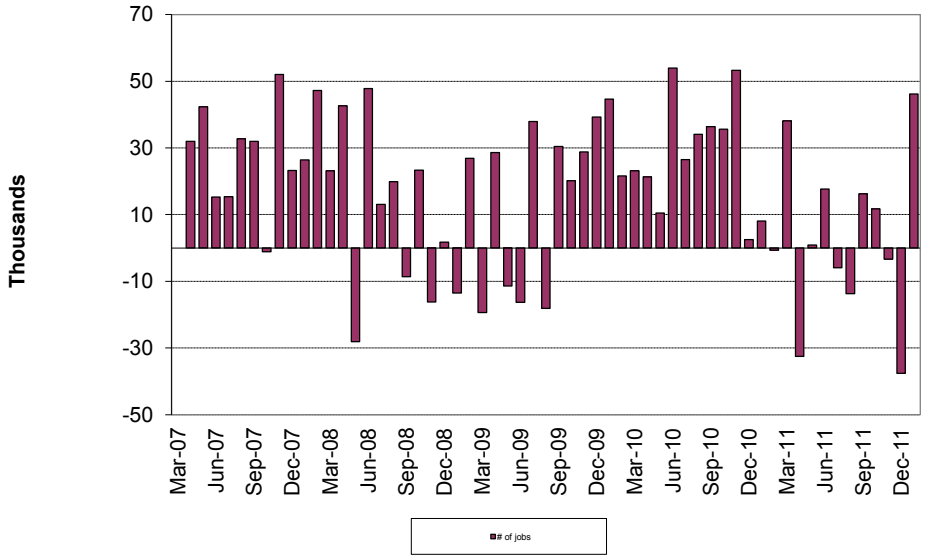


New Car Sales

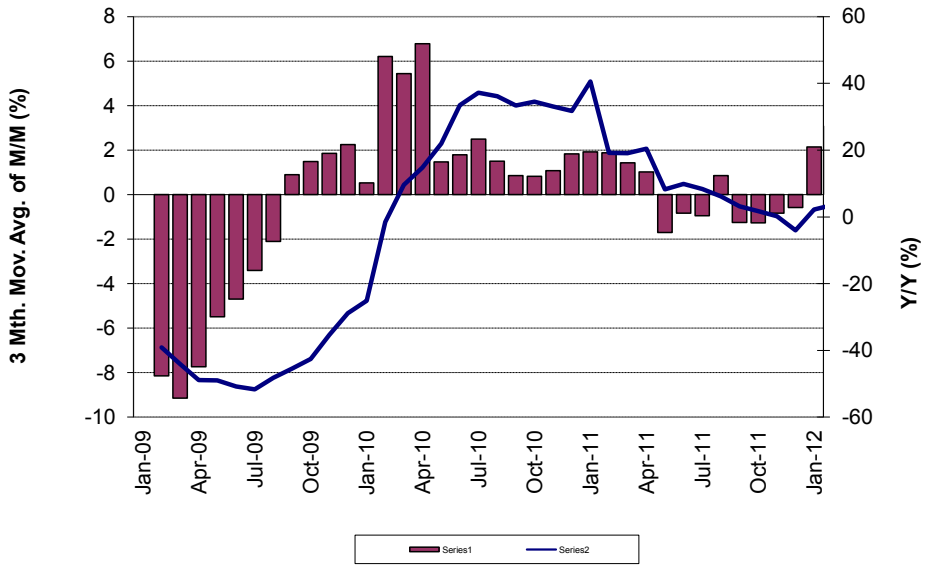


Labor

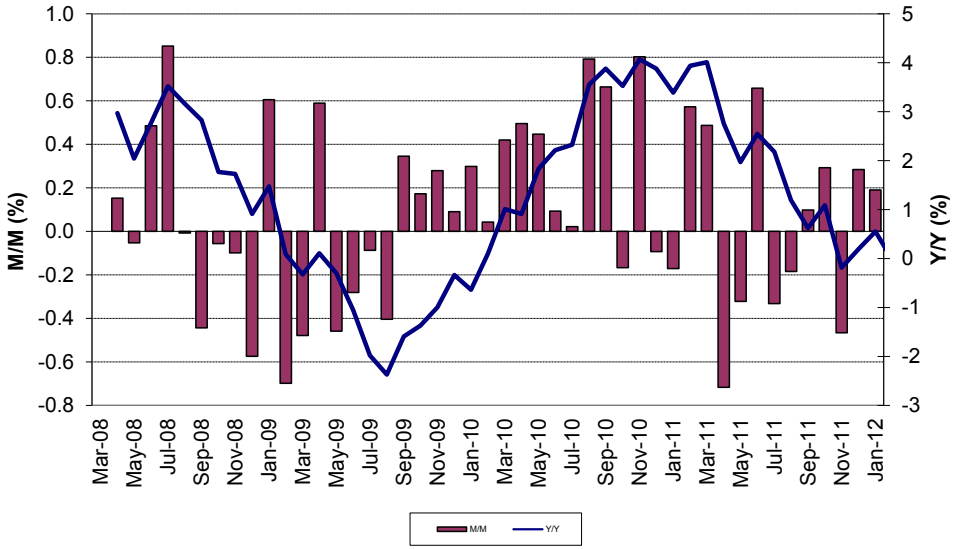
Employment Change



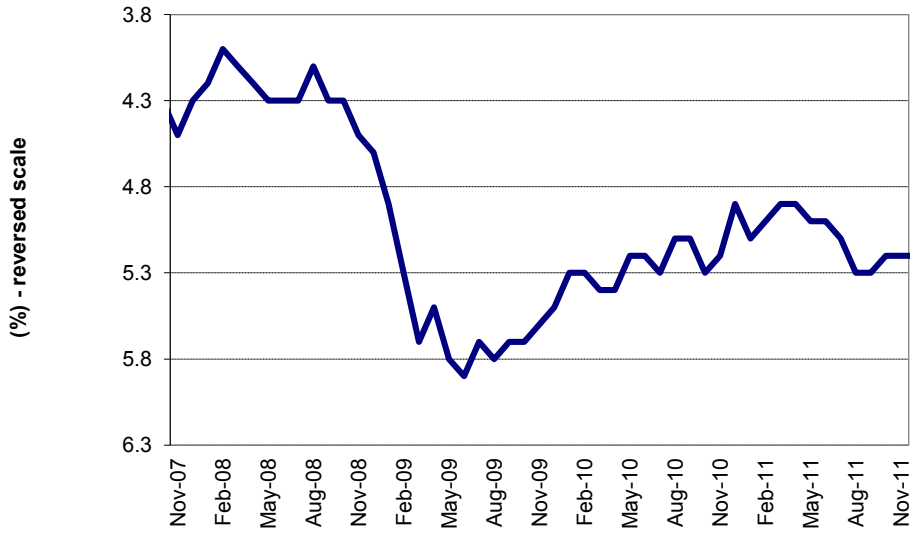
ANZ Job Advertisements



Full Time Employment

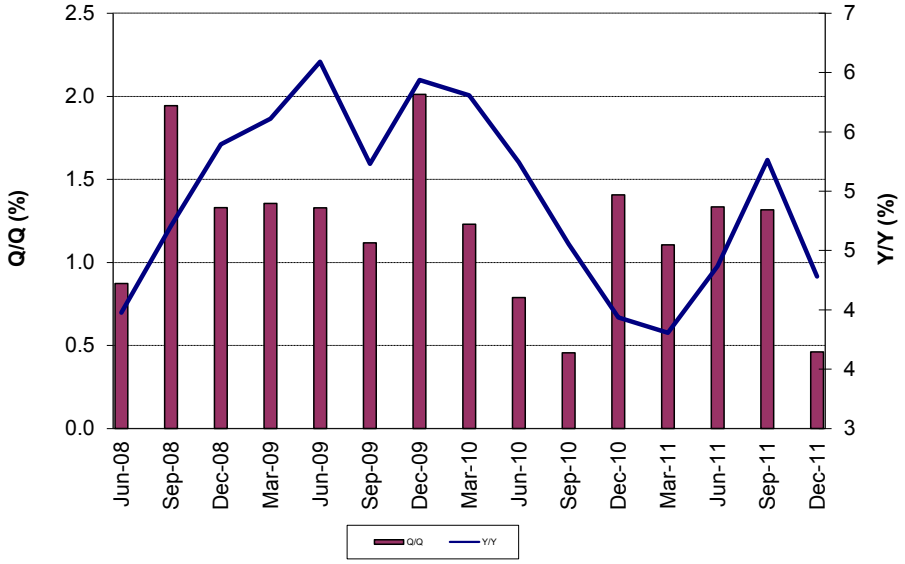


Unemployment Rate

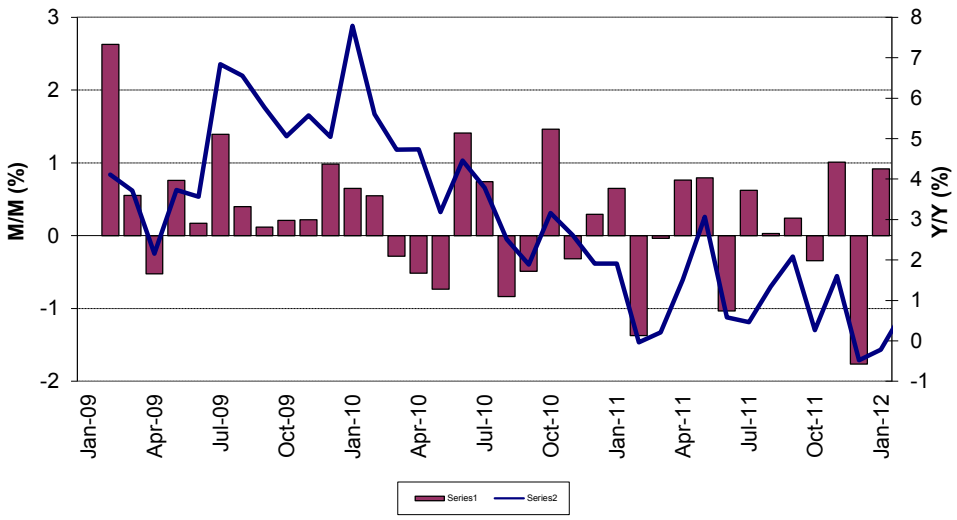


Labor

Average Weekly Wages

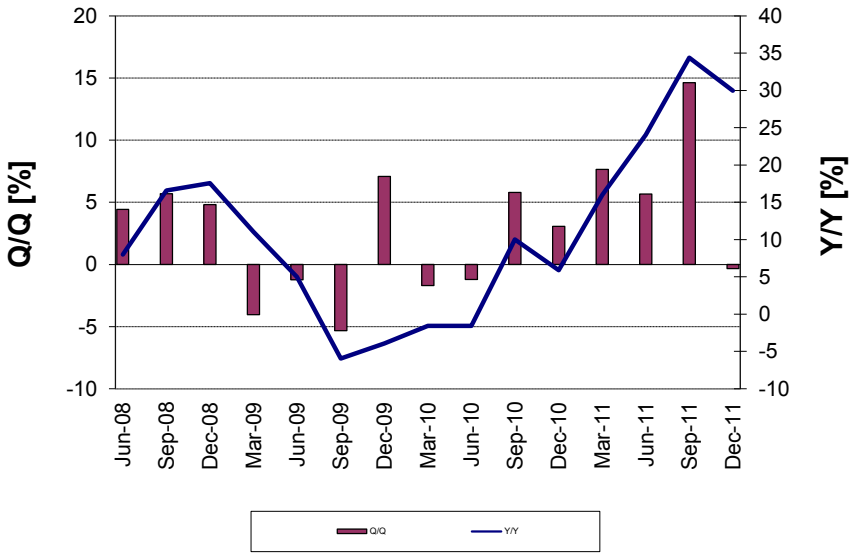


Part Time Employment

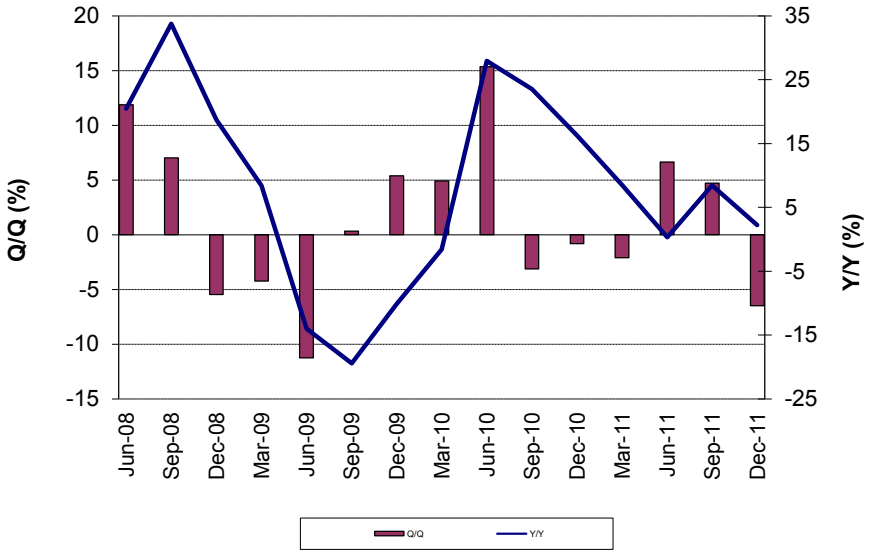


Business

Private Capital Expenditures

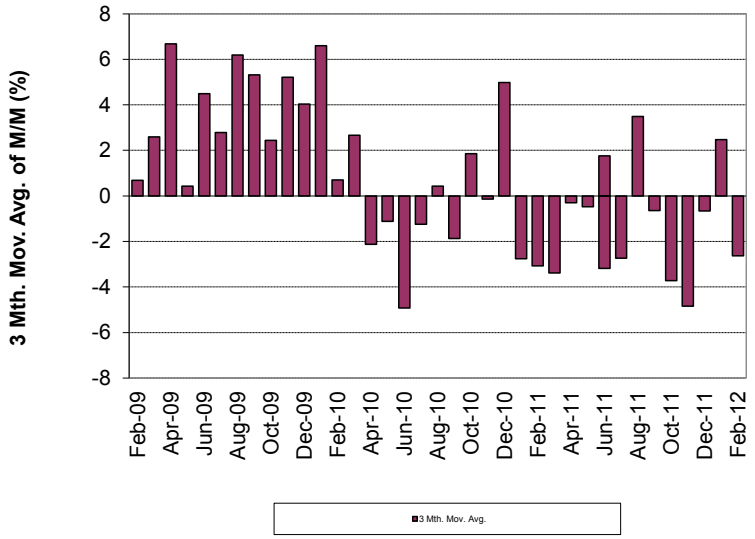


Company Gross Operating Profit

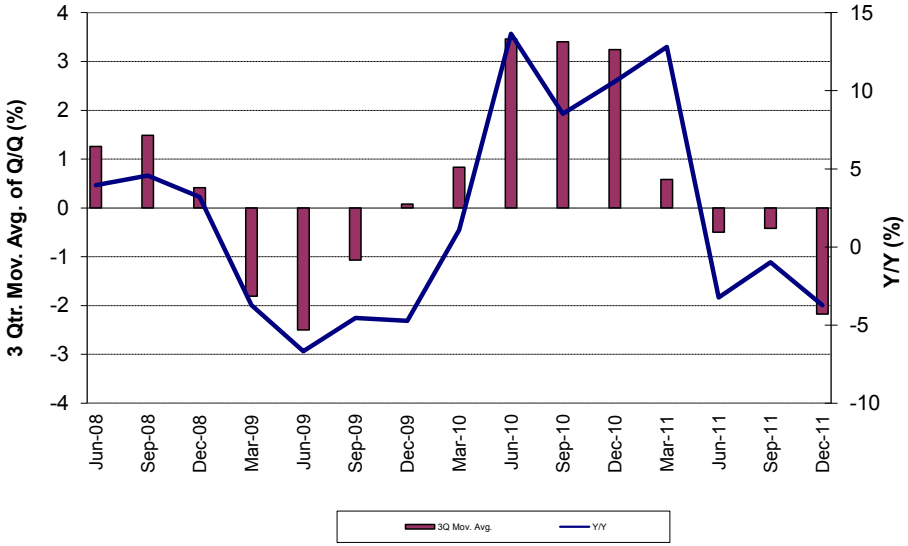


Housing

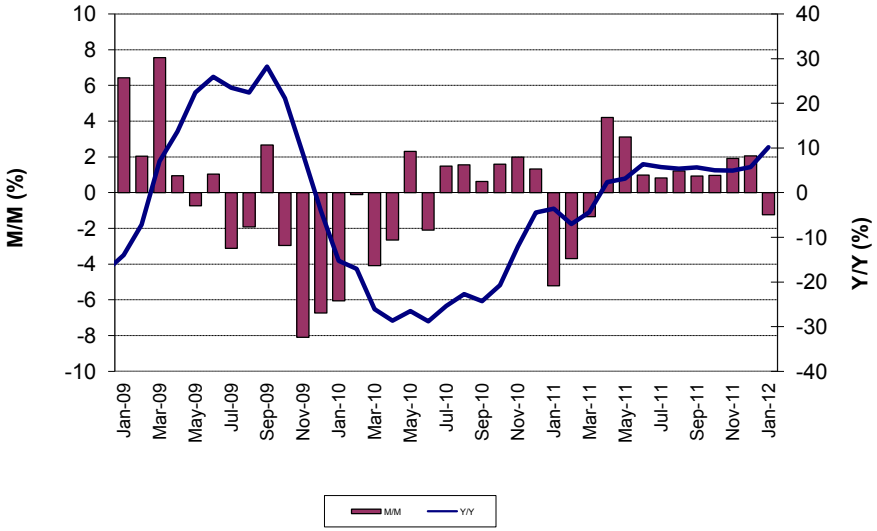
Building Approvals (s.a)



Construction Work Done

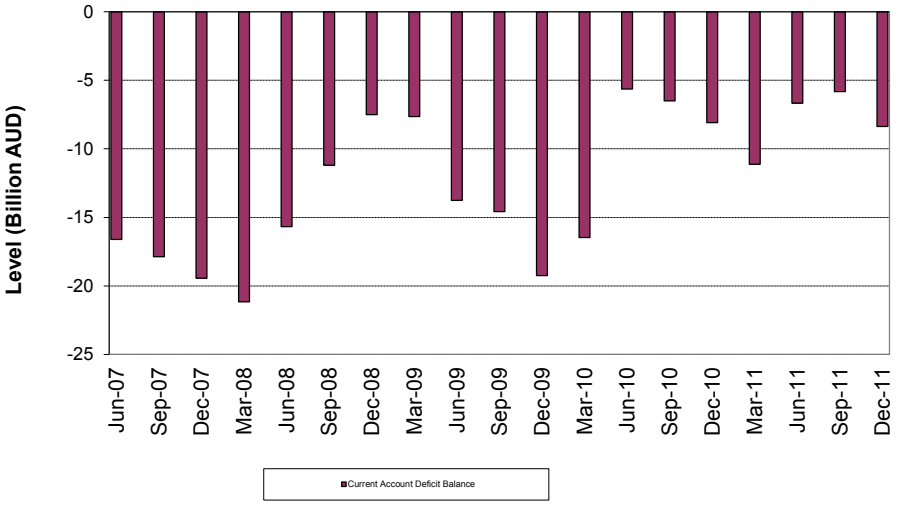


Home Loans

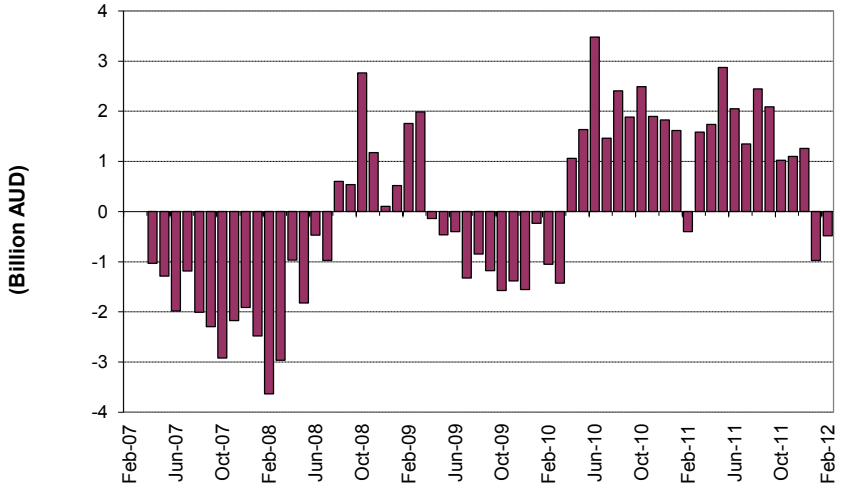


Trade

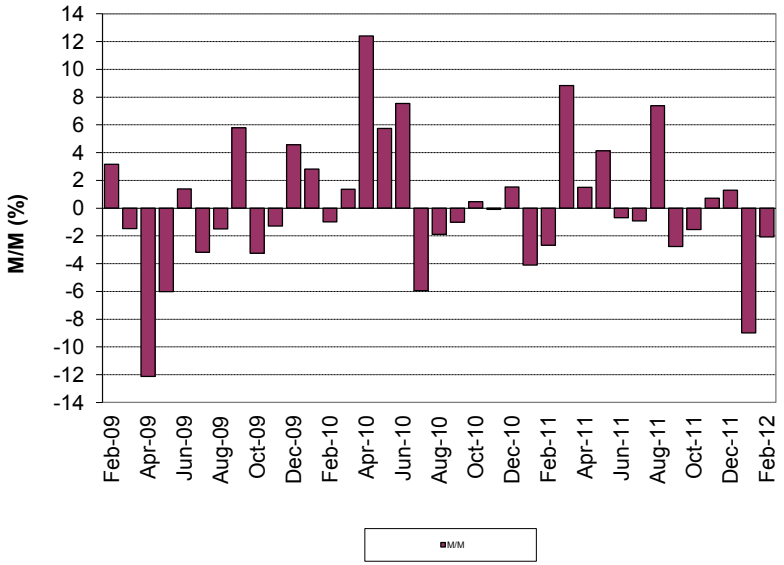
Current Account Balance



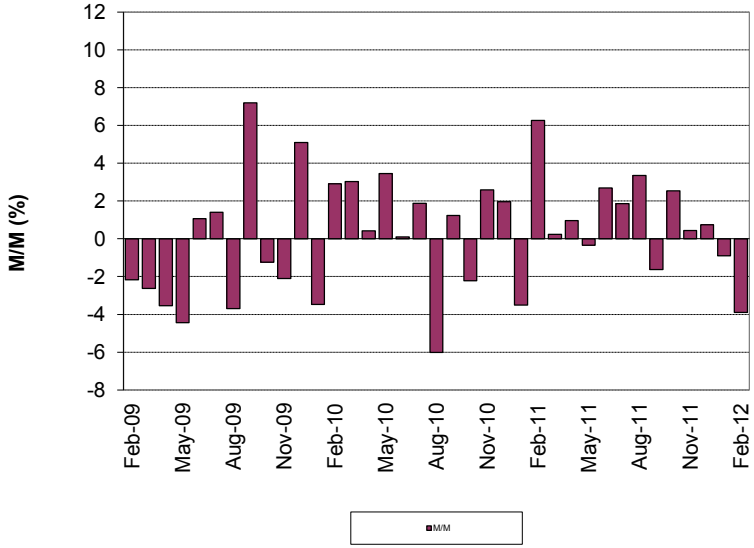
Trade Balance



Exports

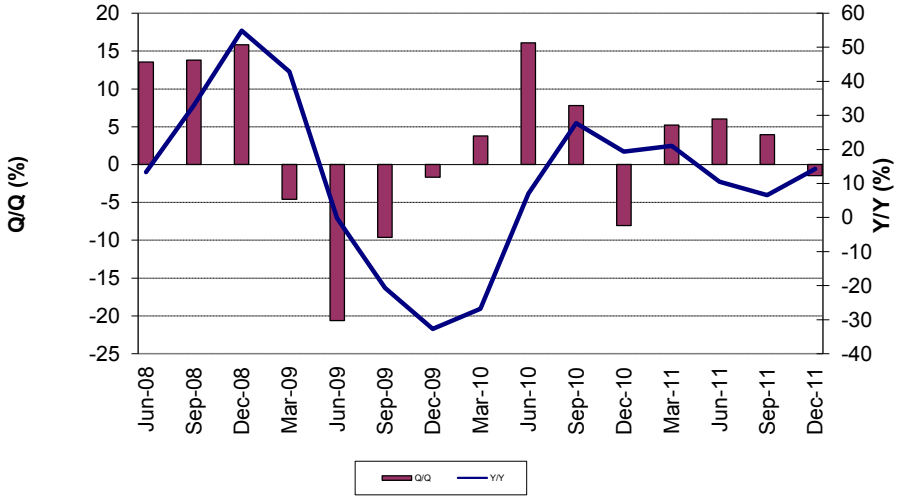


Imports

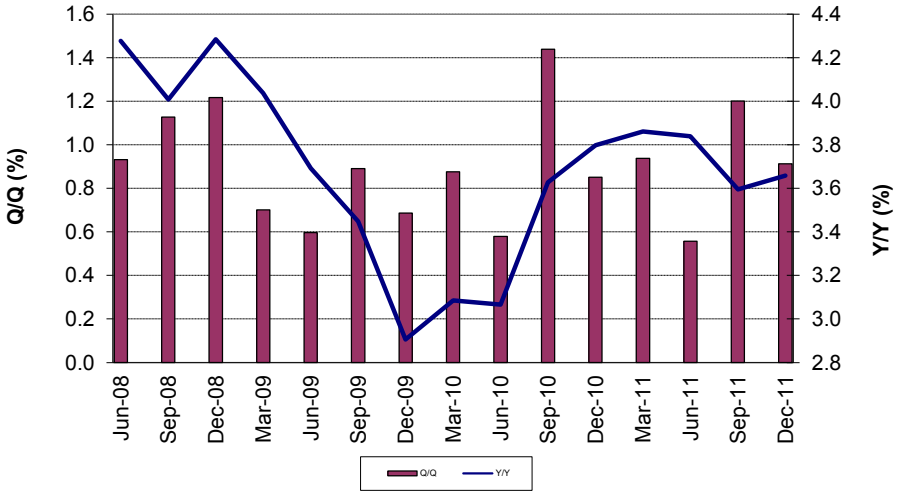


Prices

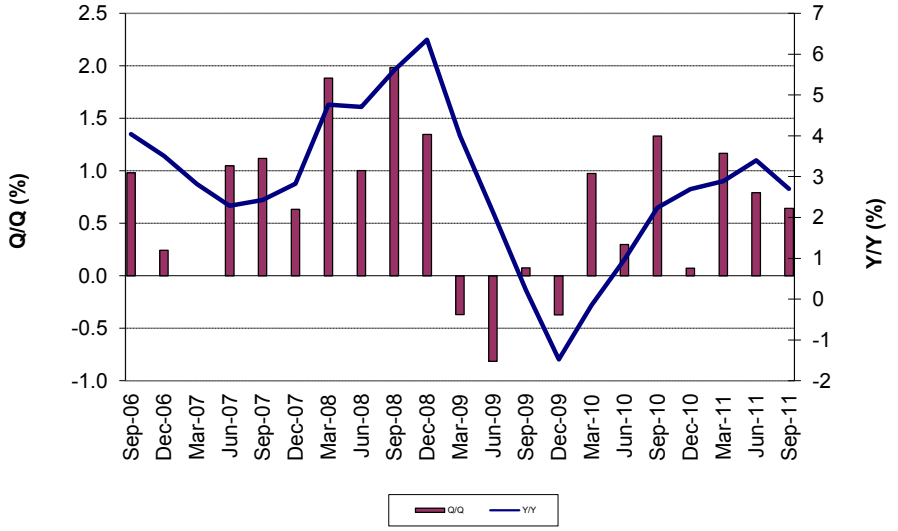
Export Price Index



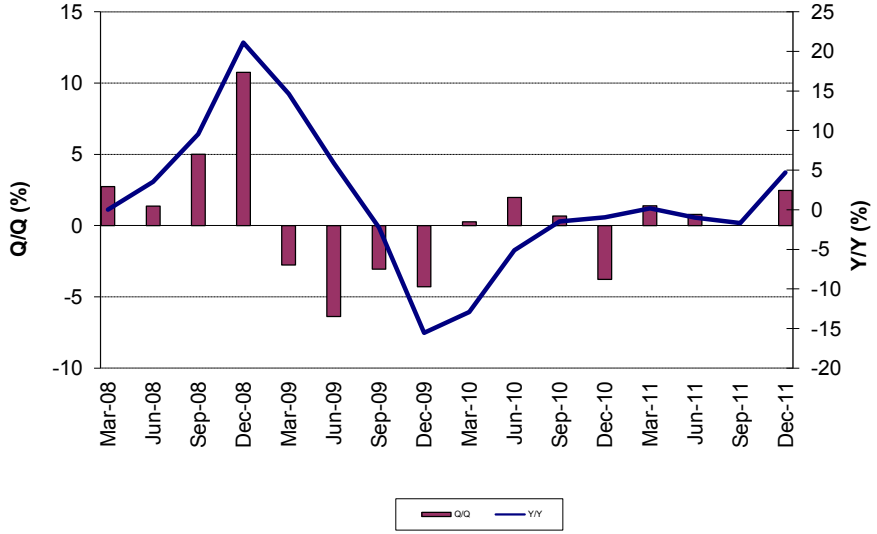
Wage Cost Index



Producer Price Index

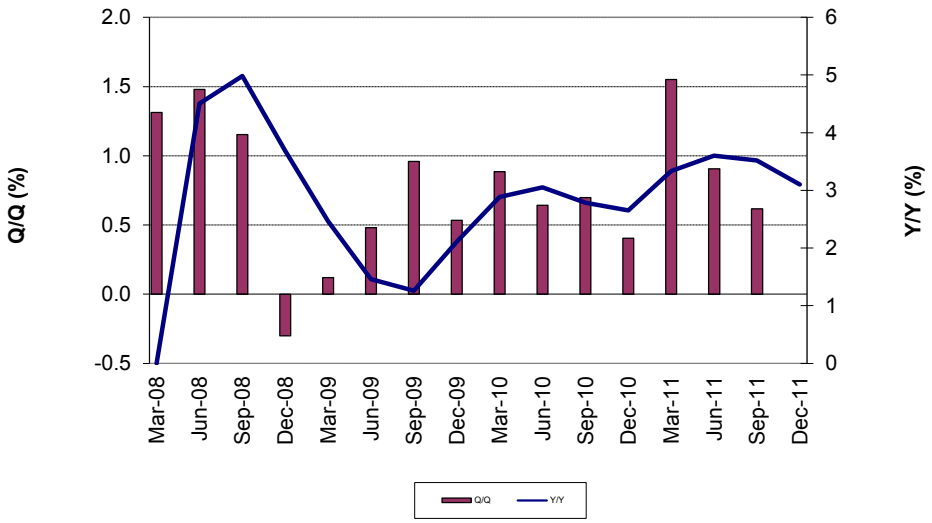


Import Price Index

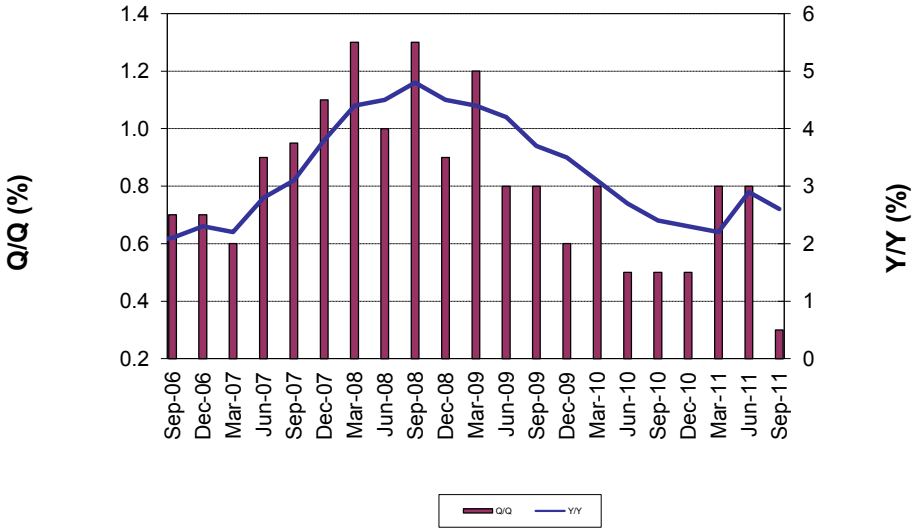


Prices

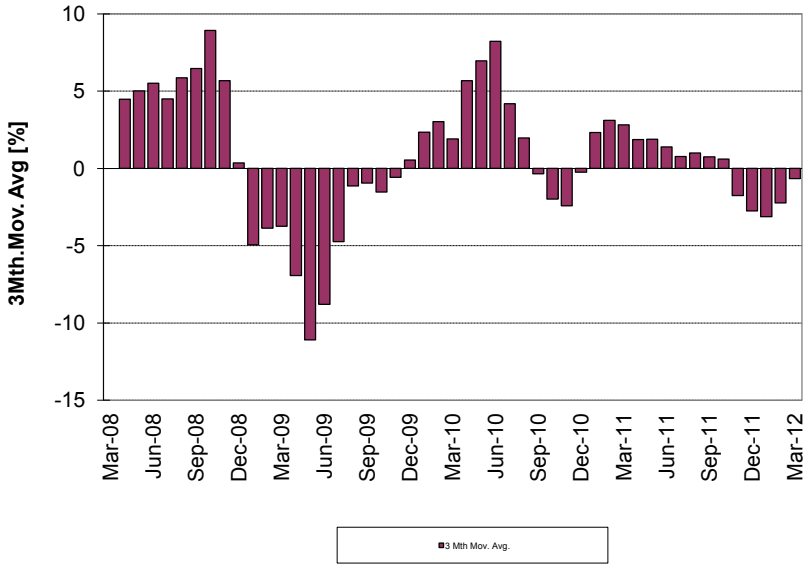
Consumer Price Index



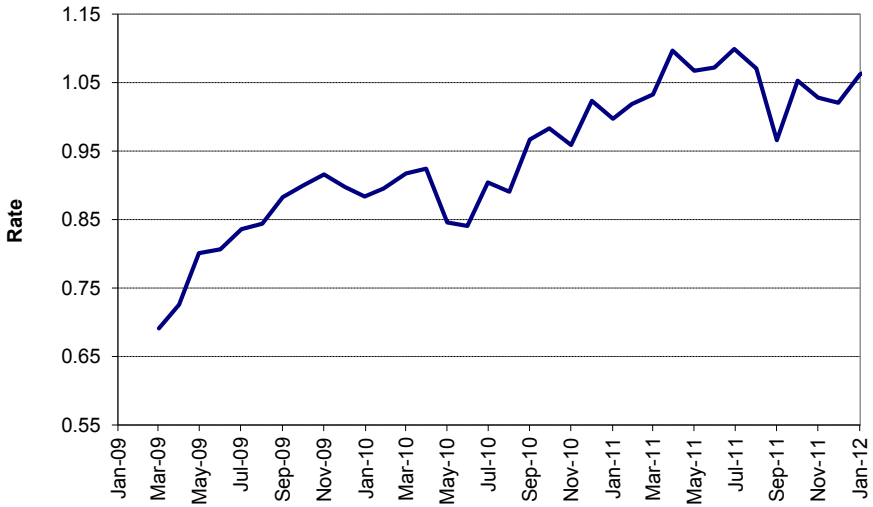
Core Inflation Index



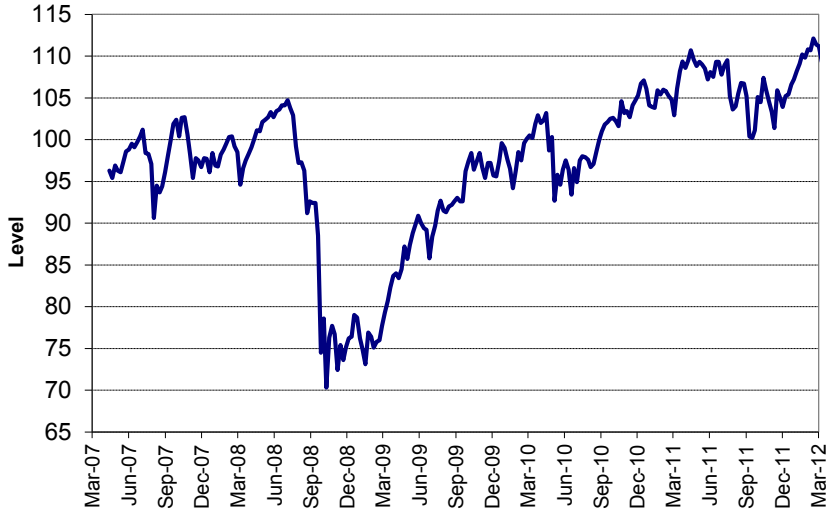
RBA Commodity Index (AUD)



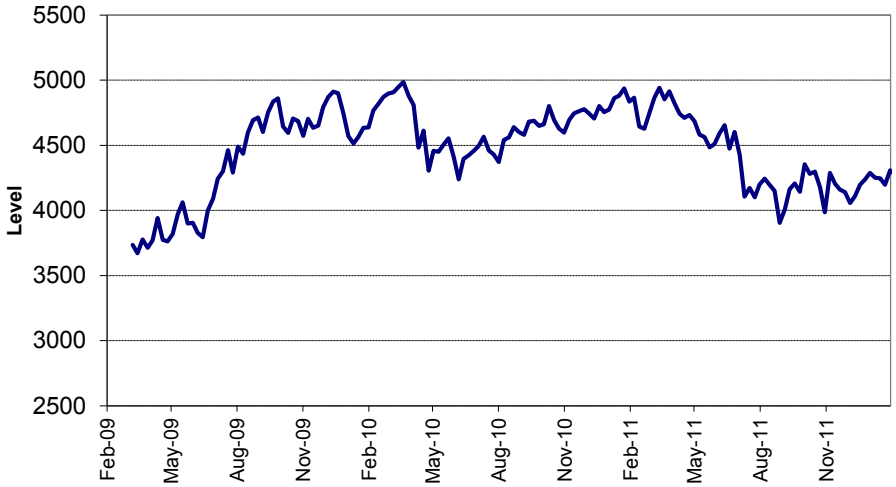
AUD-USD Exchange Rate



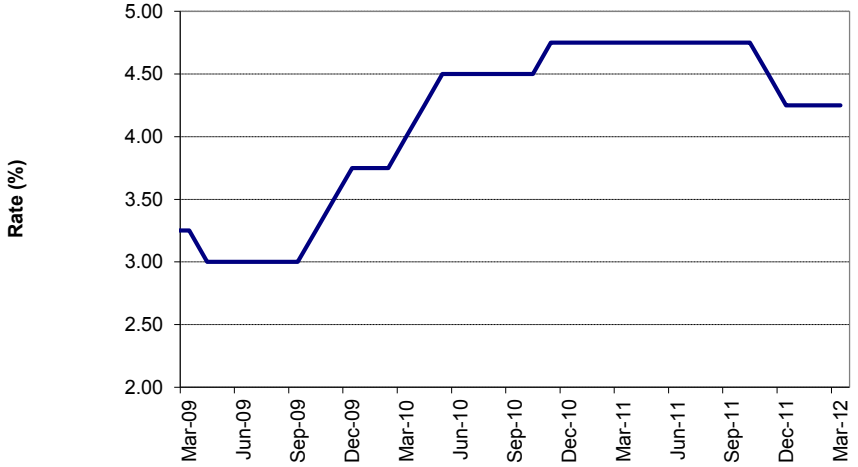
Trade-Weighted Exchange Rate



AS200 Index

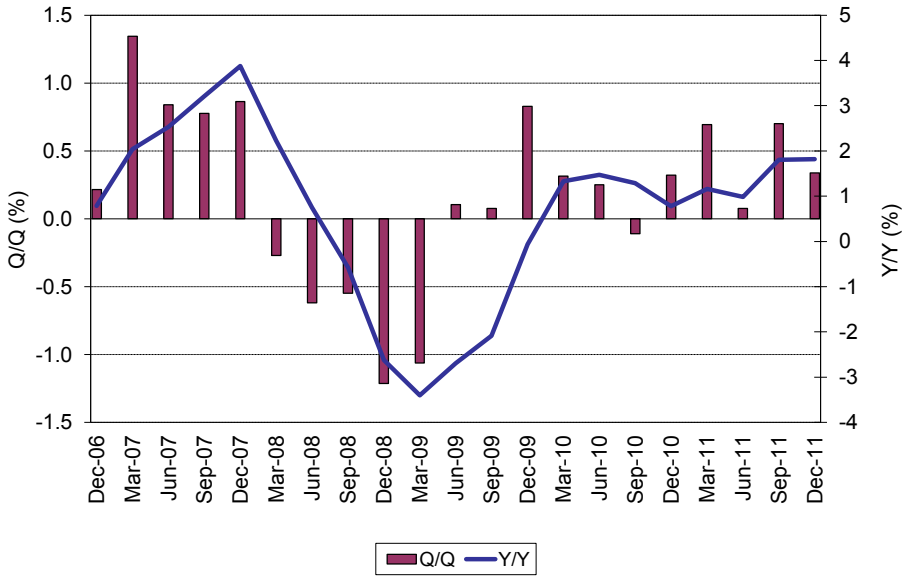


RBA Overnight Rate

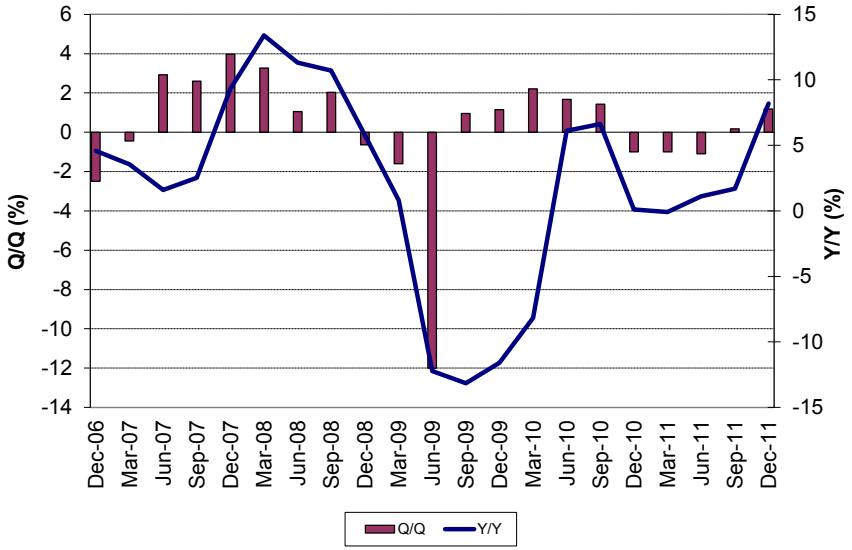


Output

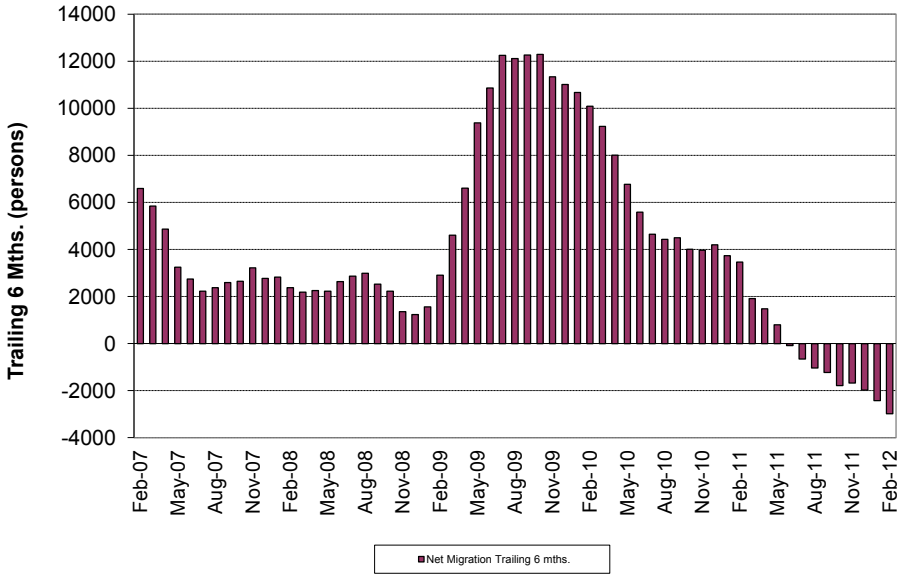
Real GDP



Manufacturing Sales (in NZD terms)

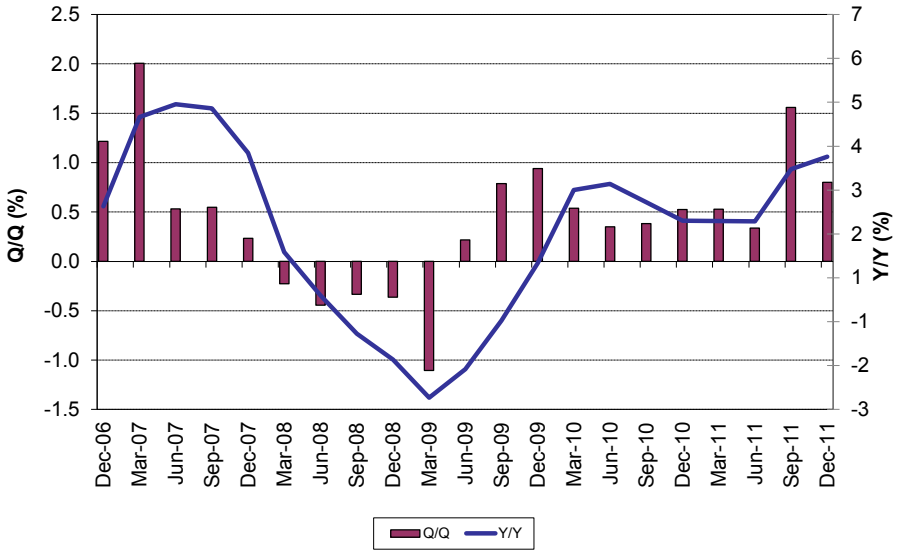


Net Migration - Long Term

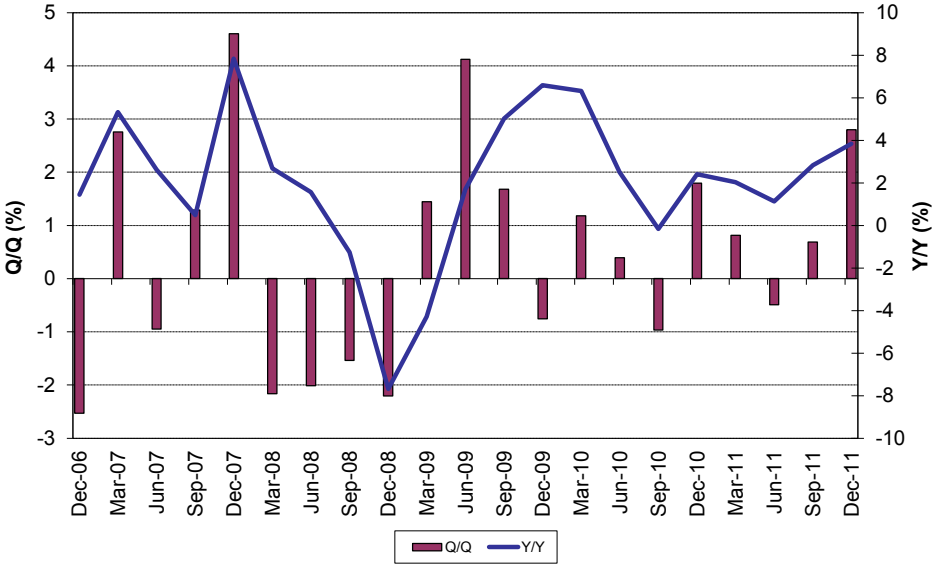


Output

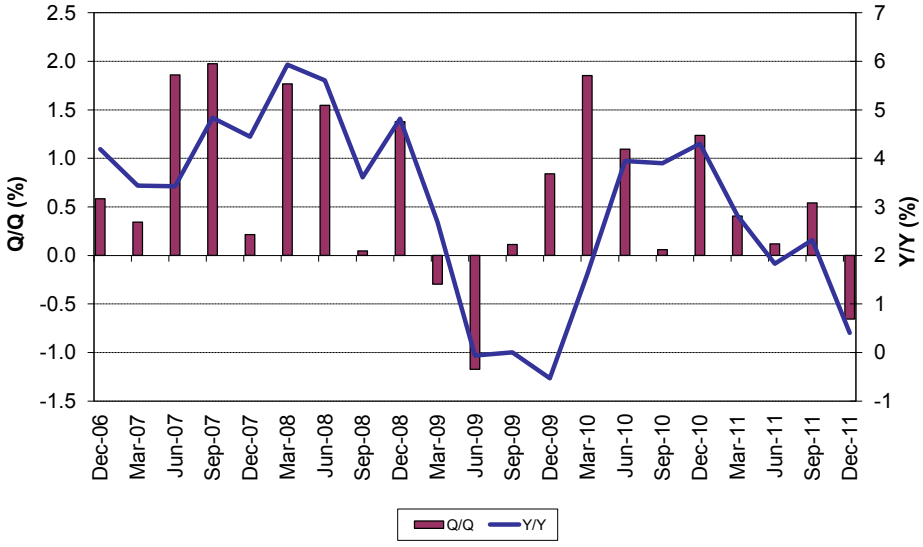
GDP: Consumption Expenditure (Households)



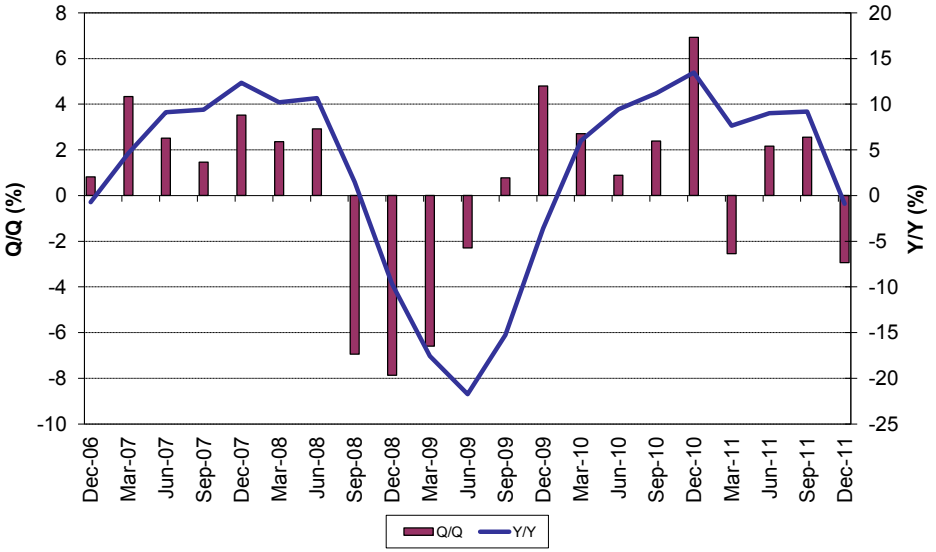
GDP: Goods & Services Exports



GDP: Consumption Expenditure (Government)

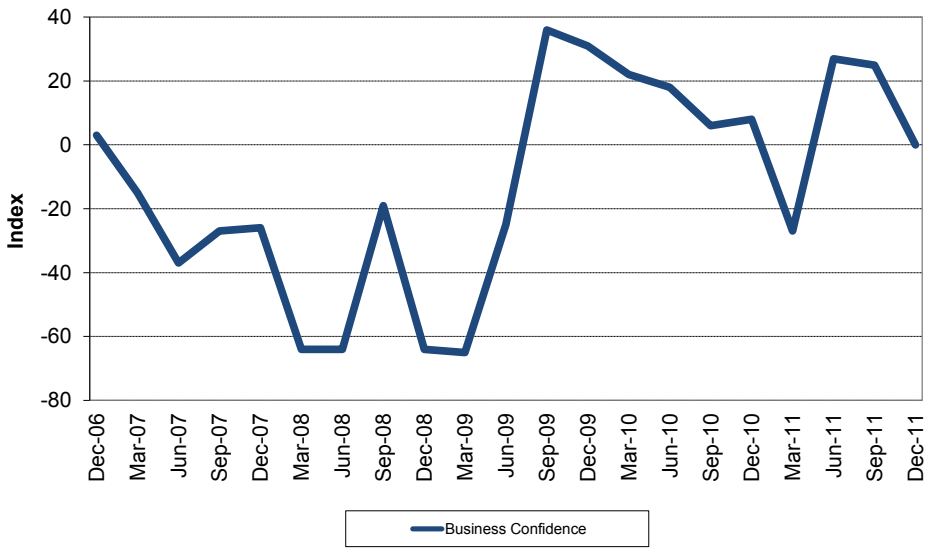


GDP: Goods & Services Imports

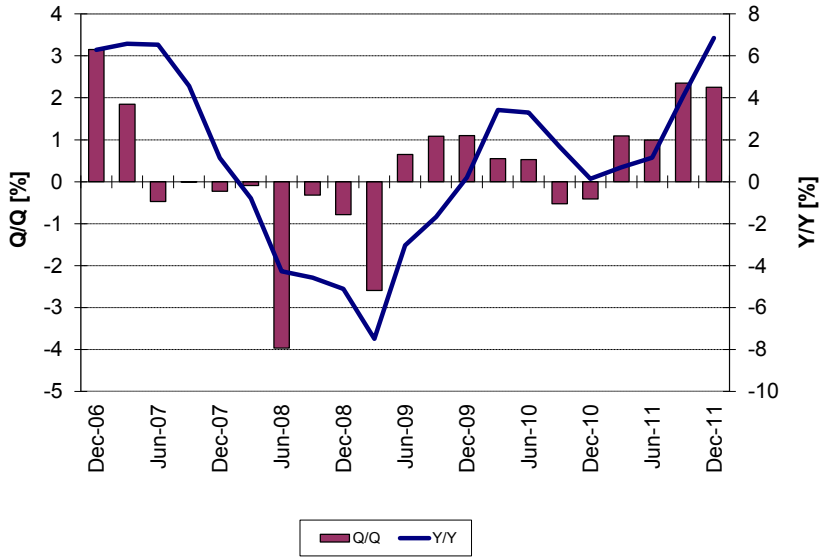


Consumer

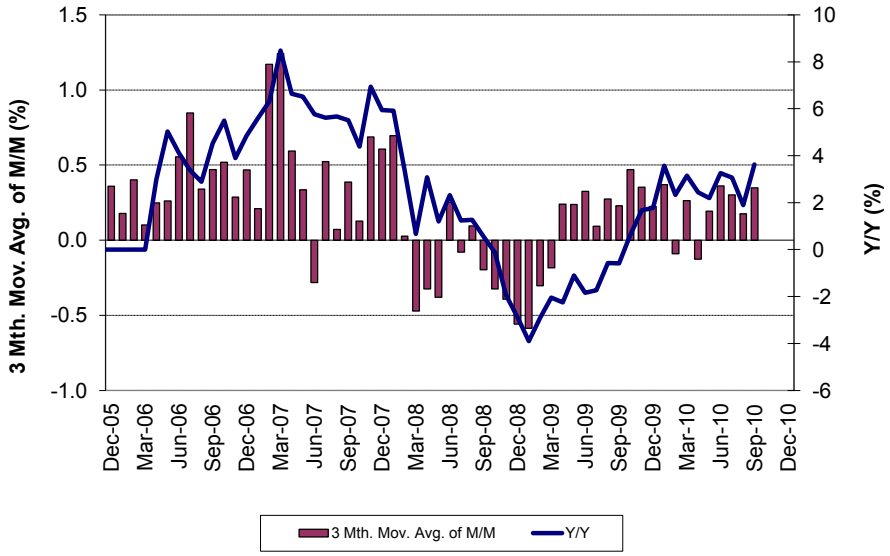
QSBO Business Confidence Survey



Retail Sales Ex Inflation

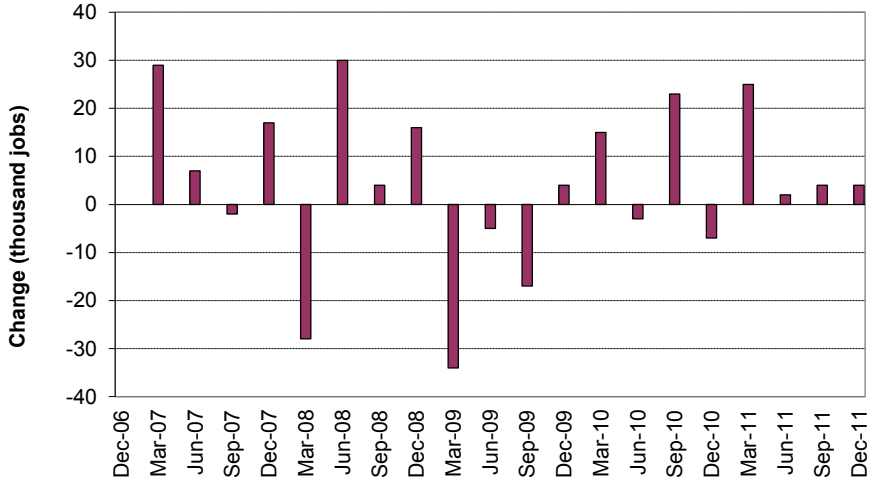


Retail Sales

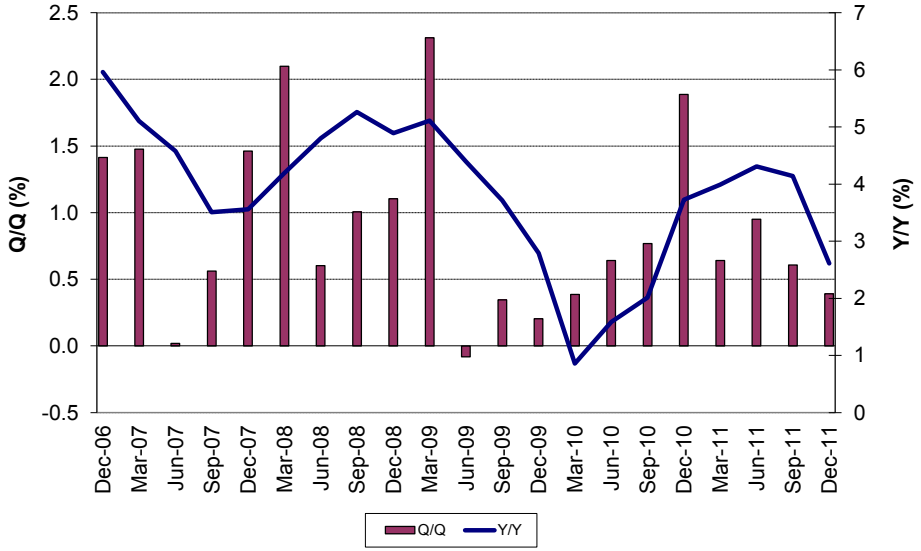


Labor

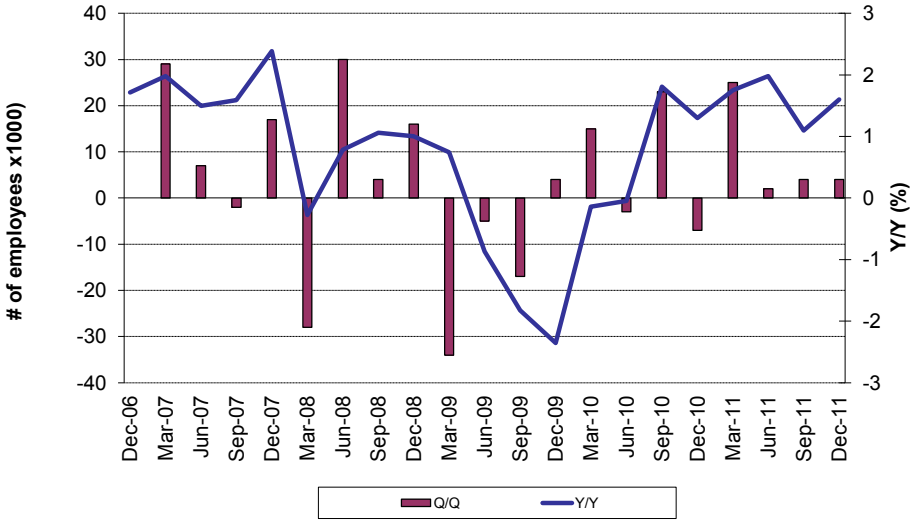
Employment Change



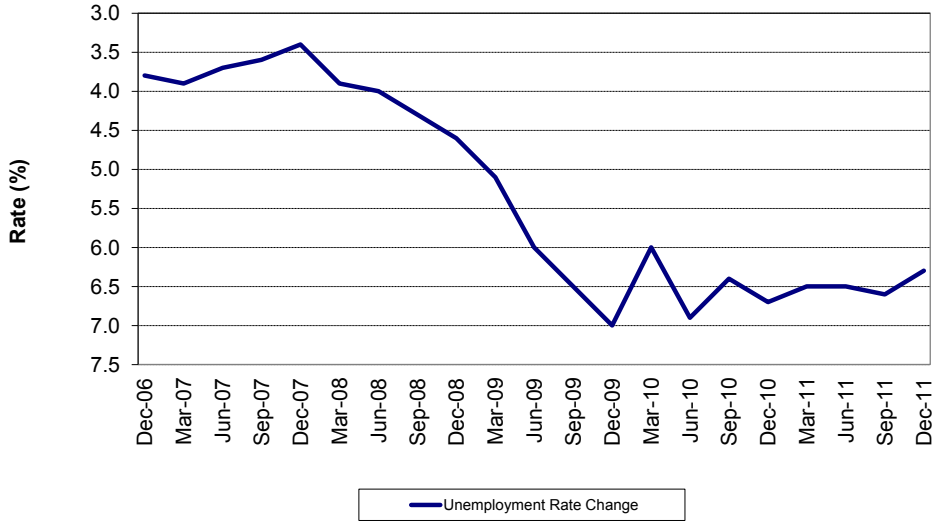
Weekly Wages



Employment Change

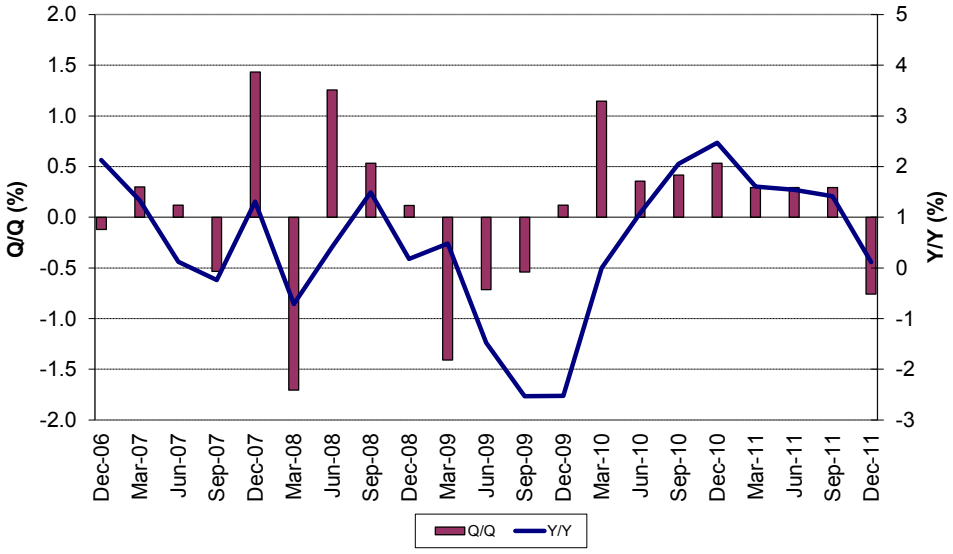


Unemployment Rate

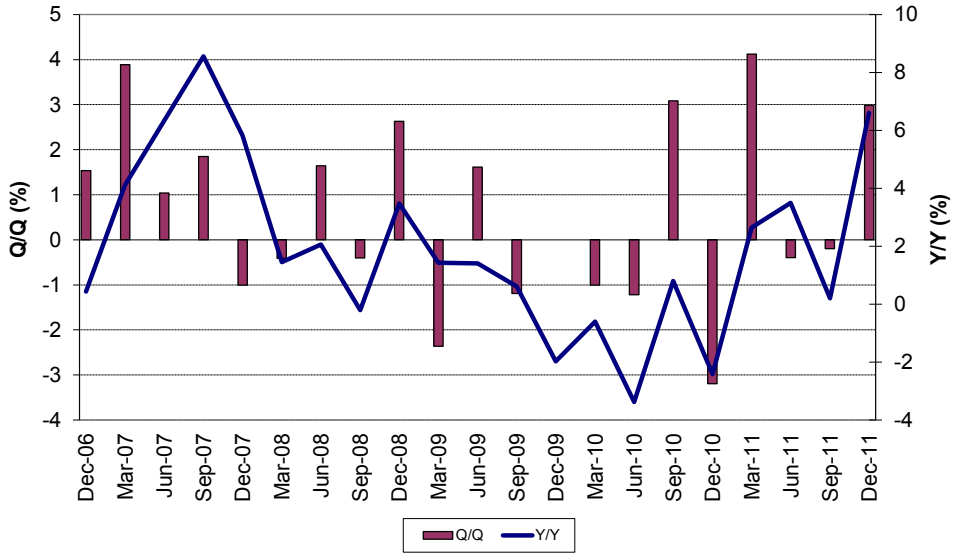


Labor

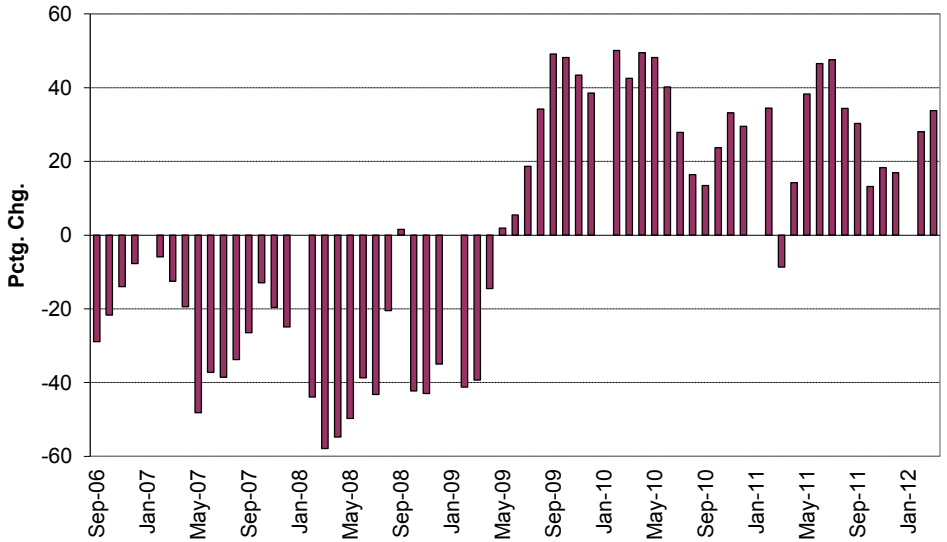
Full Time Employment



Part Time Employment

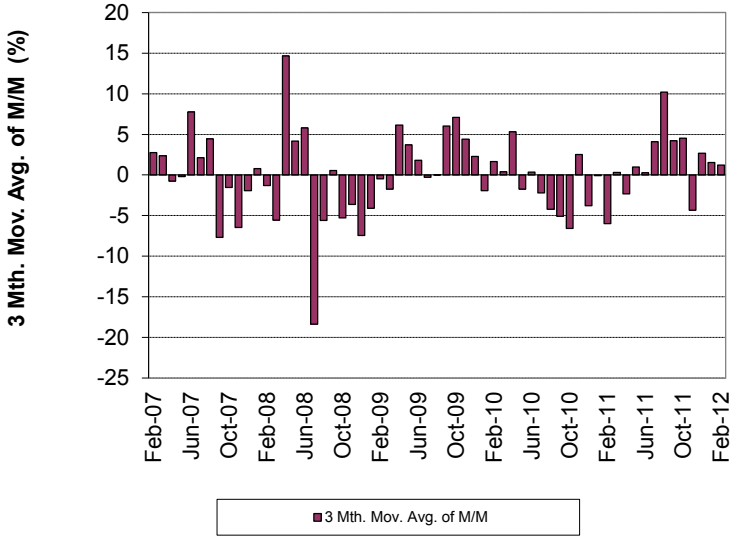


Business Conditions Index

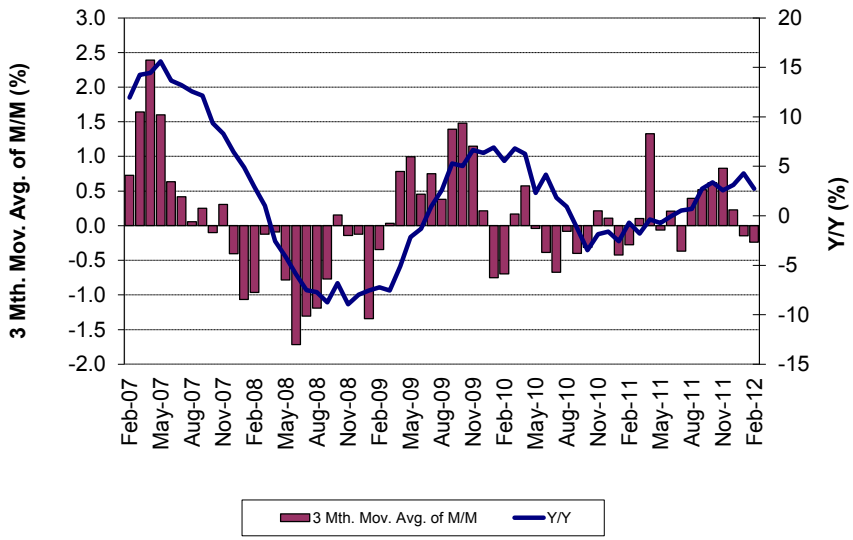


Housing

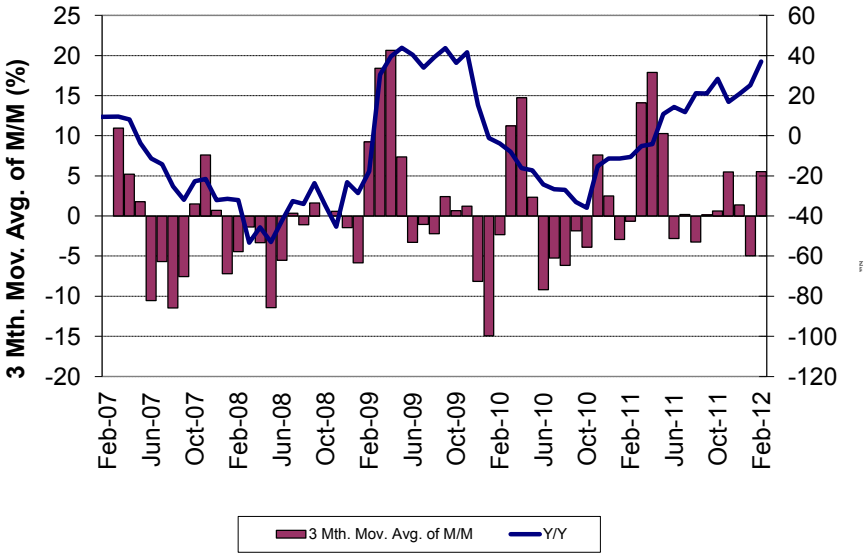
Building Approvals



New House Prices

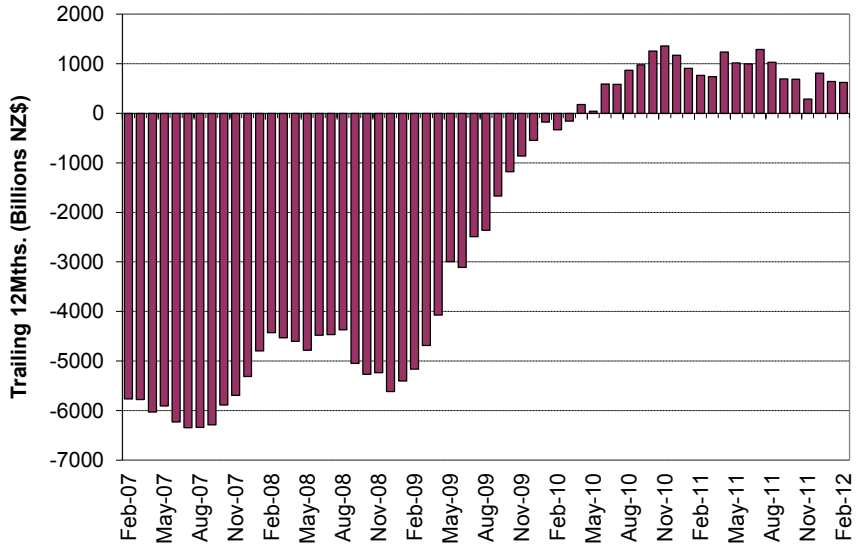


New Home Sales

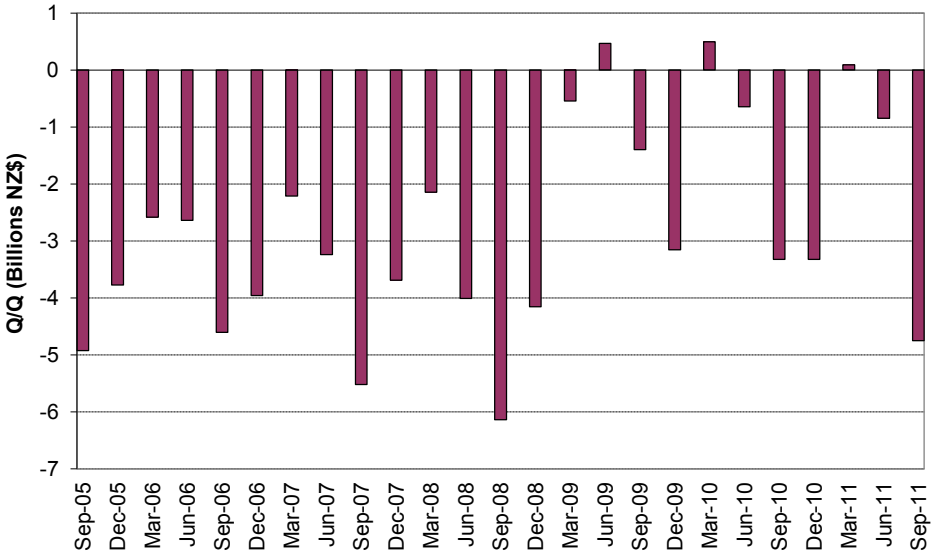


Trade

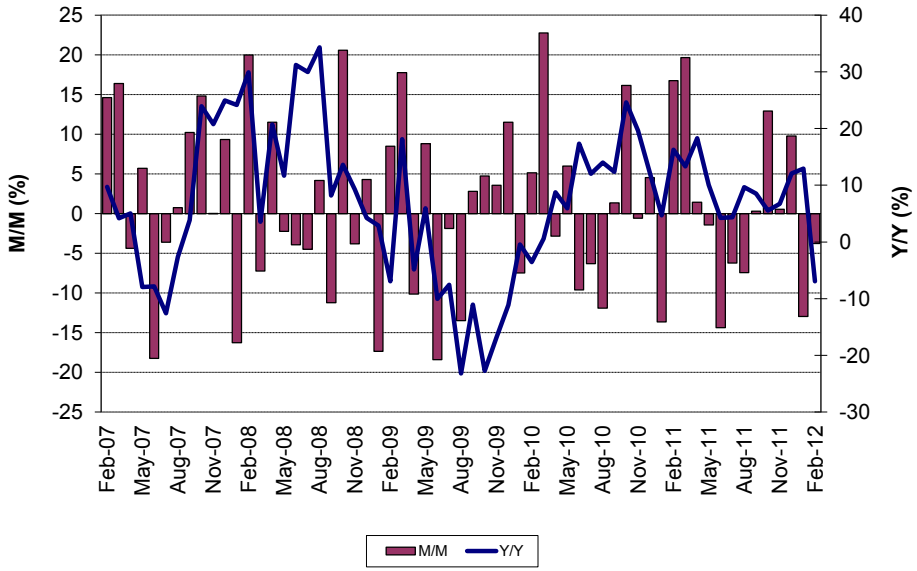
Trade Balance



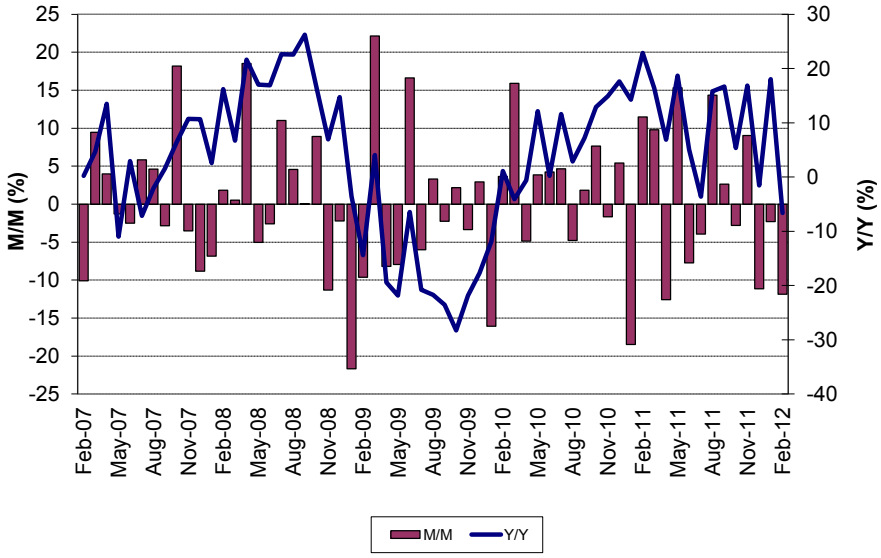
Current Account



Trade Exports

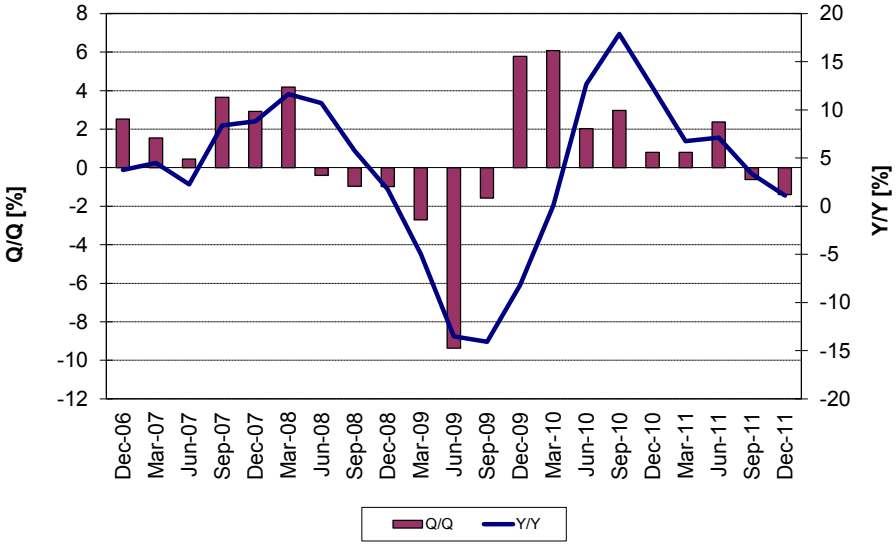


Trade Imports

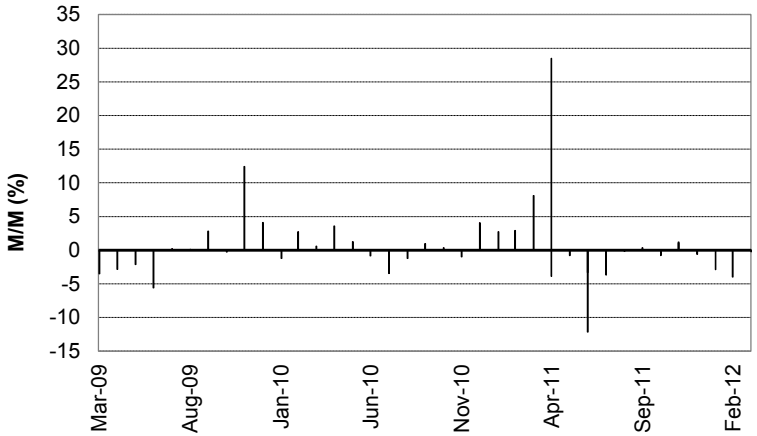


Trade

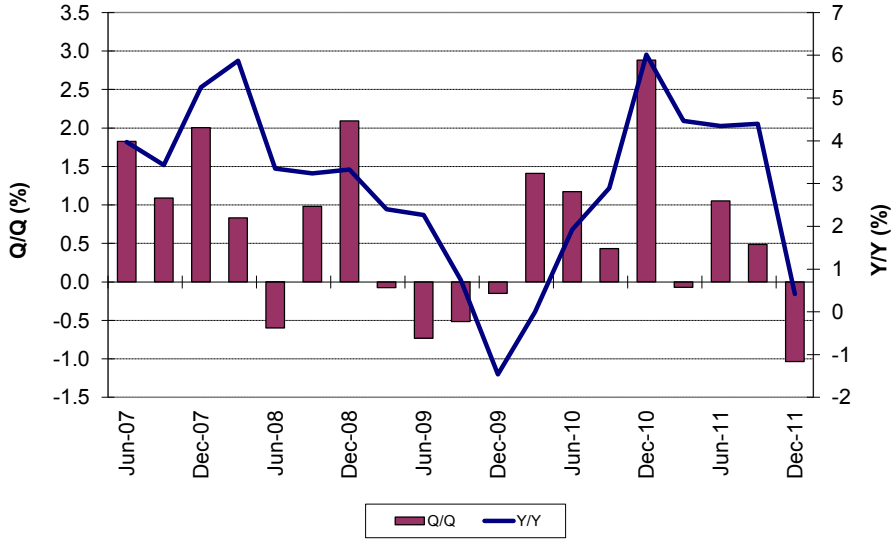
Terms of Trade (Adjusted)



ANZ Commodity Prices (Currency Adjusted)

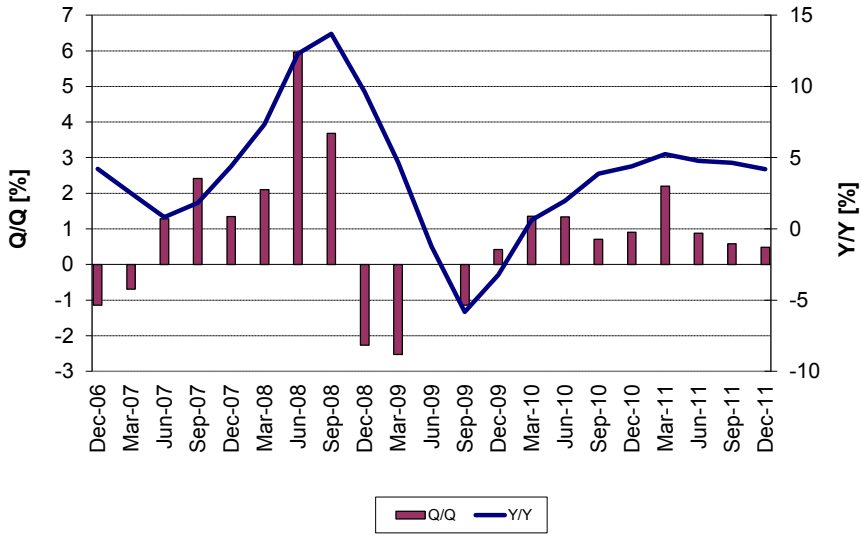


GDP Implicit Price Deflator (Expenditure Based)

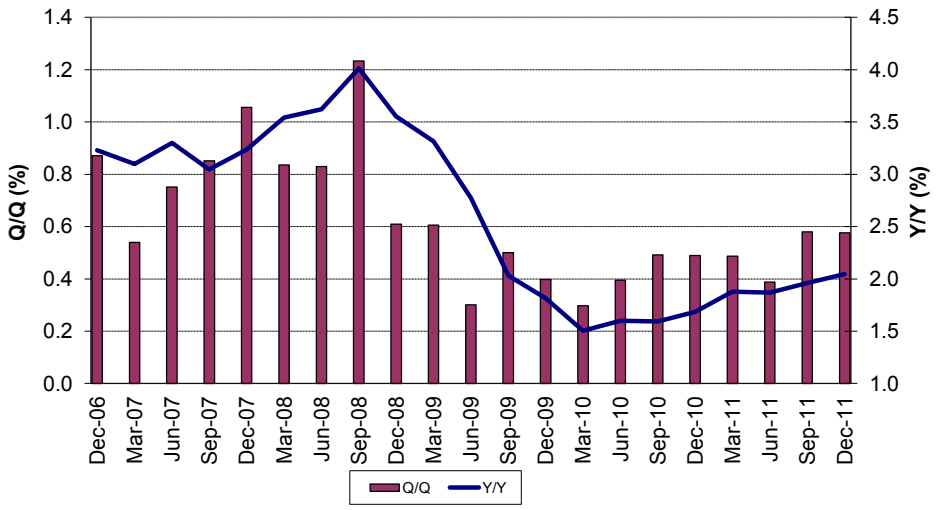


Prices

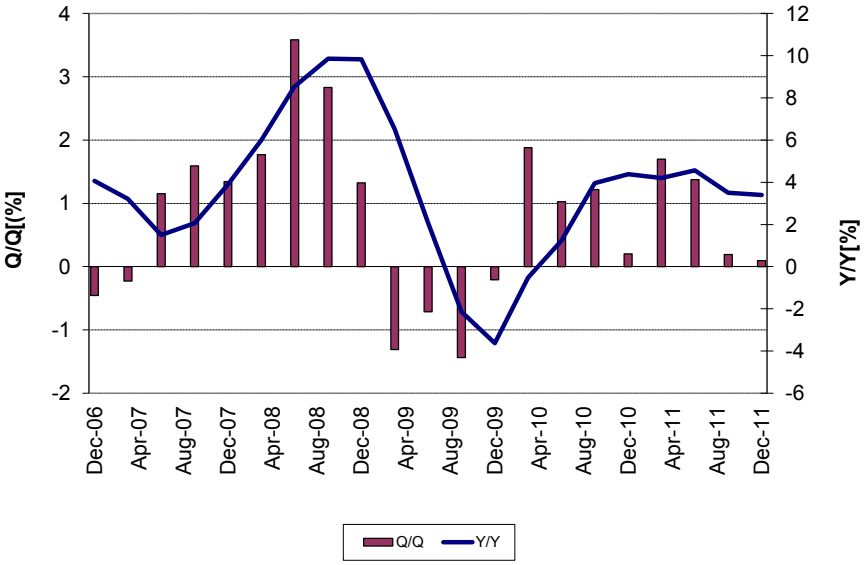
Producer Prices: Inputs



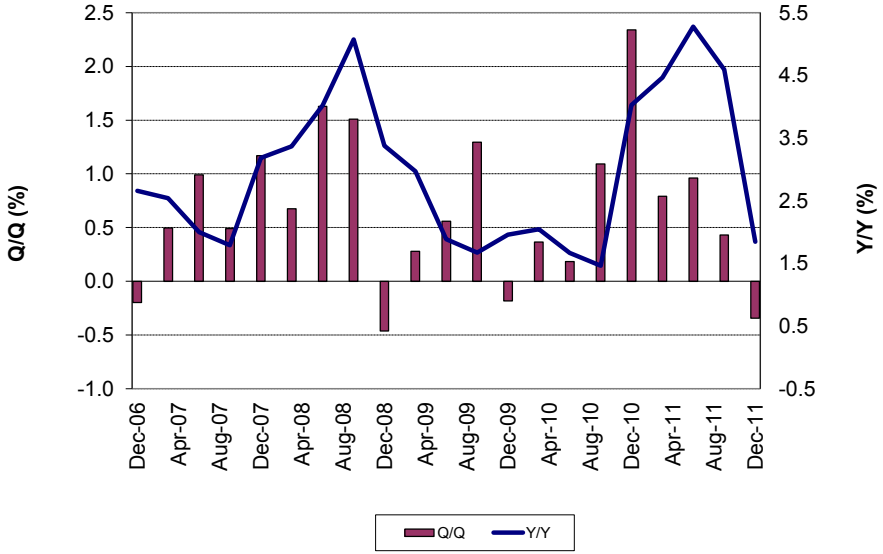
Labor Cost Index



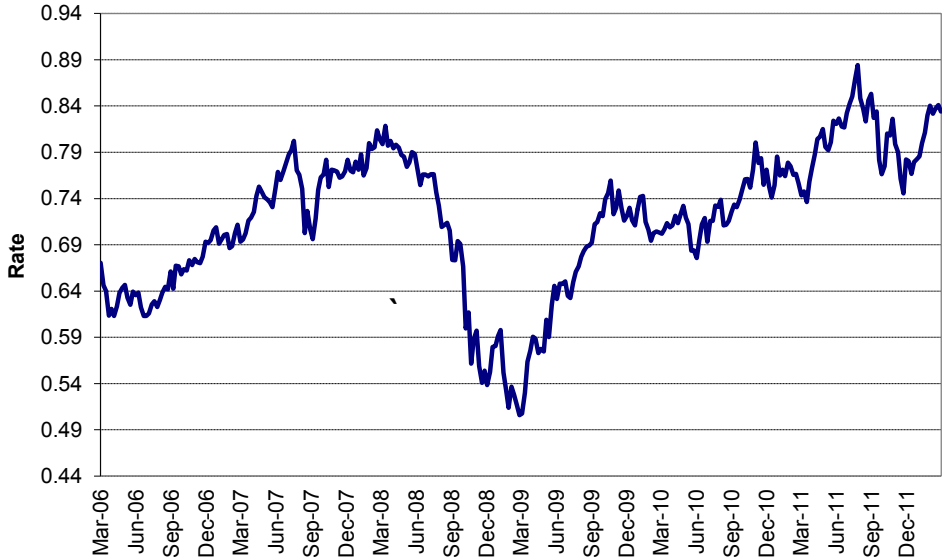
Producer Prices: Outputs



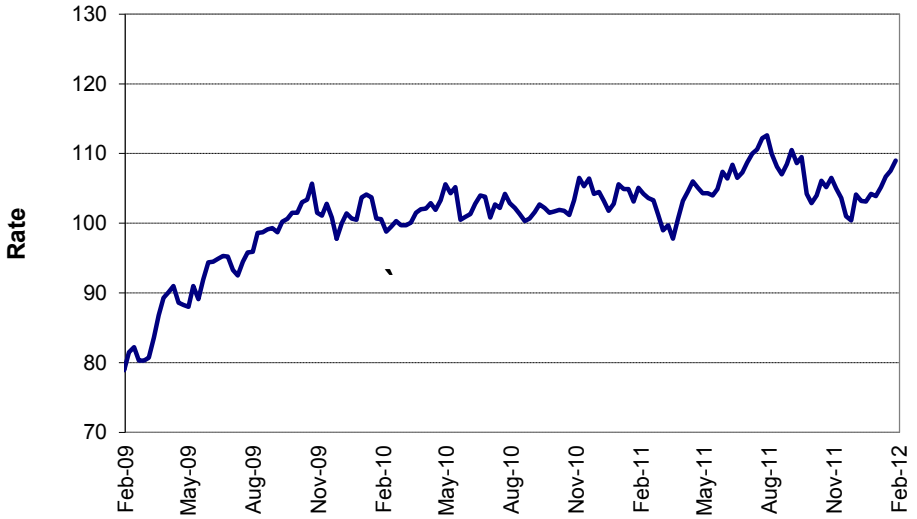
Consumer Price Index



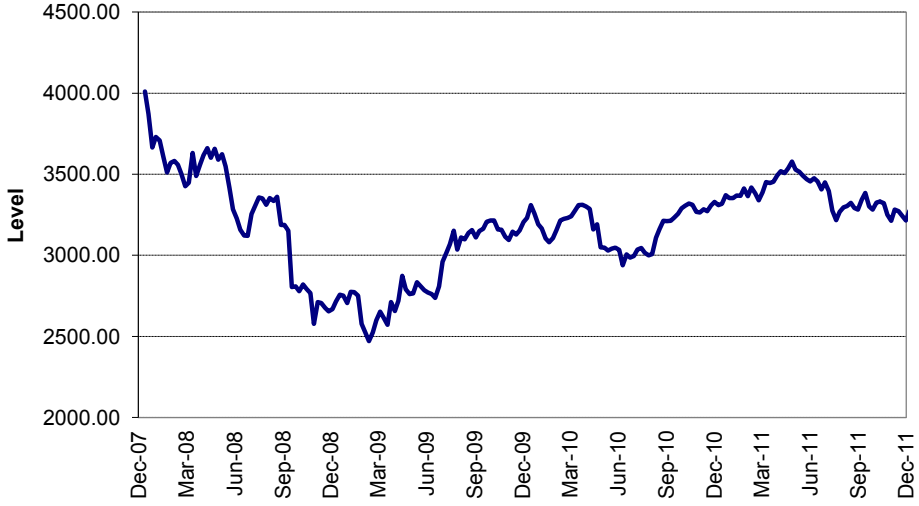
NZD - USD Exchange Rate



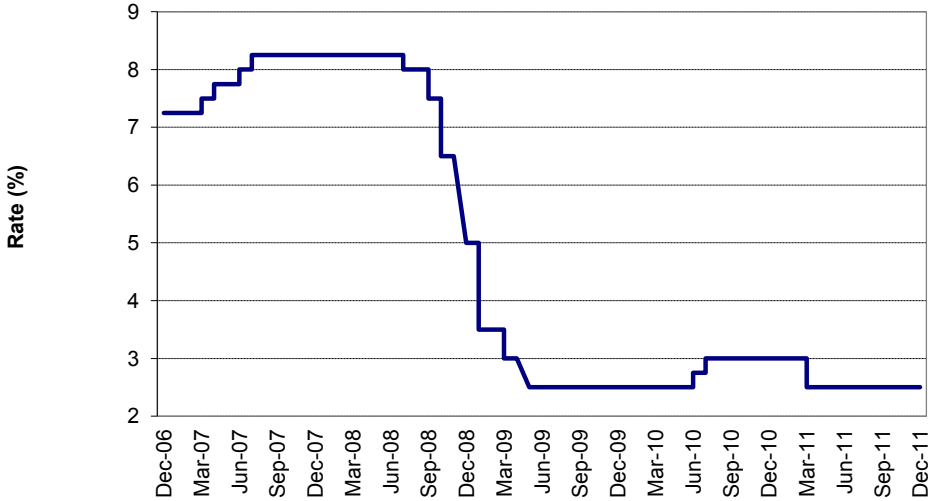
Trade-Weighted Exchange Rate



NZ Stock Exchange 50

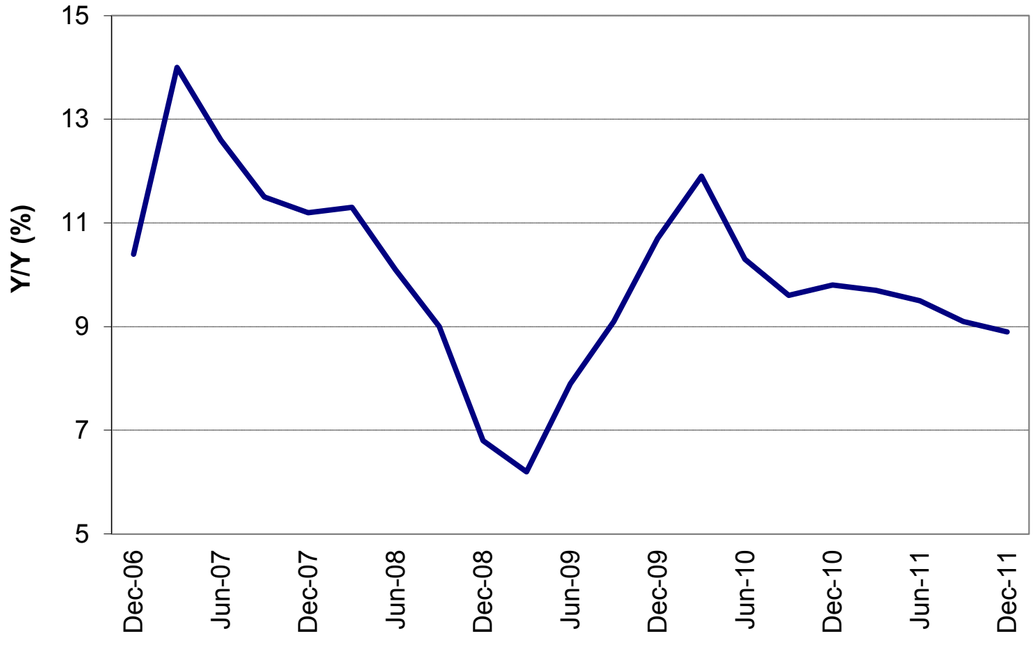


RBNZ Overnight Rate

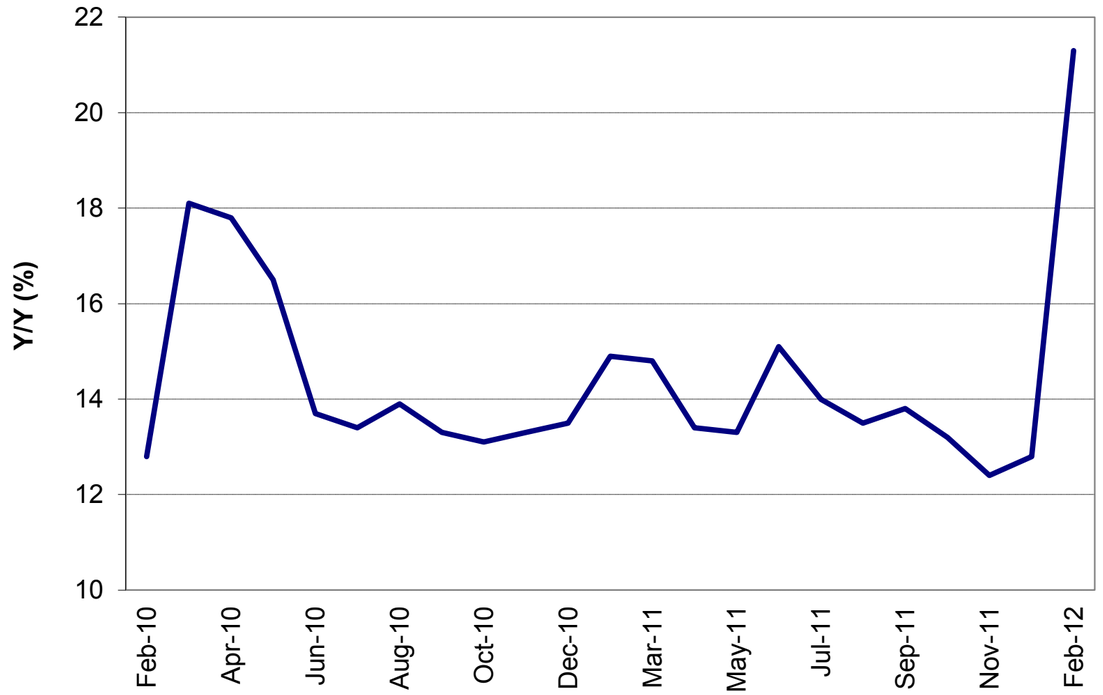


Output

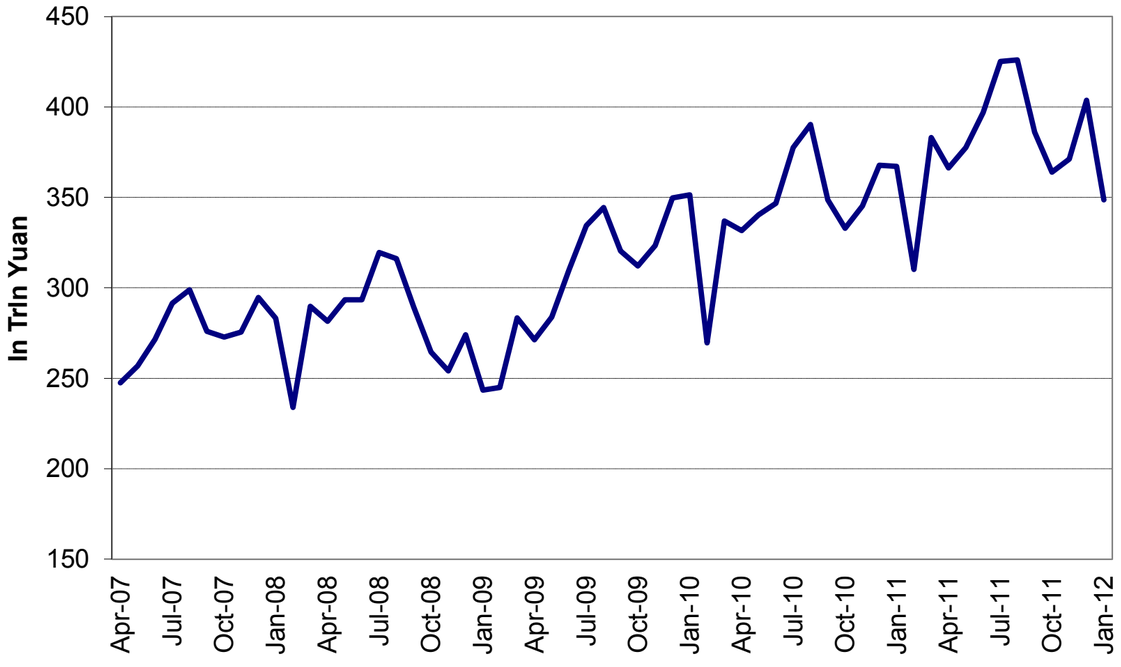
Real GDP



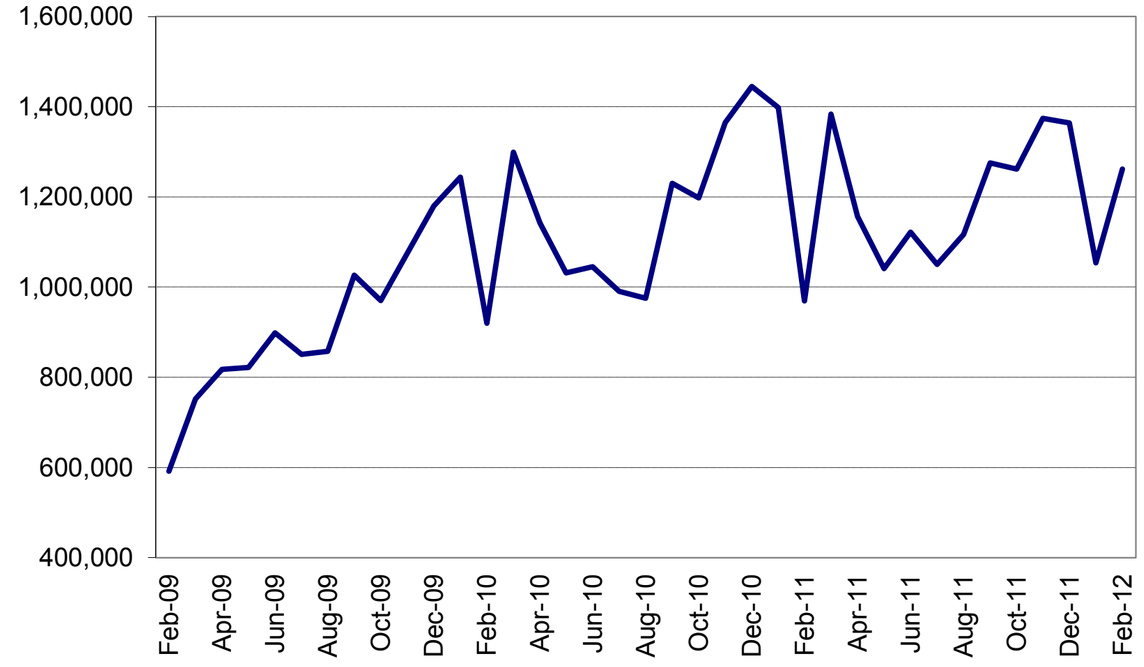
Value-Added Industry



Energy Production

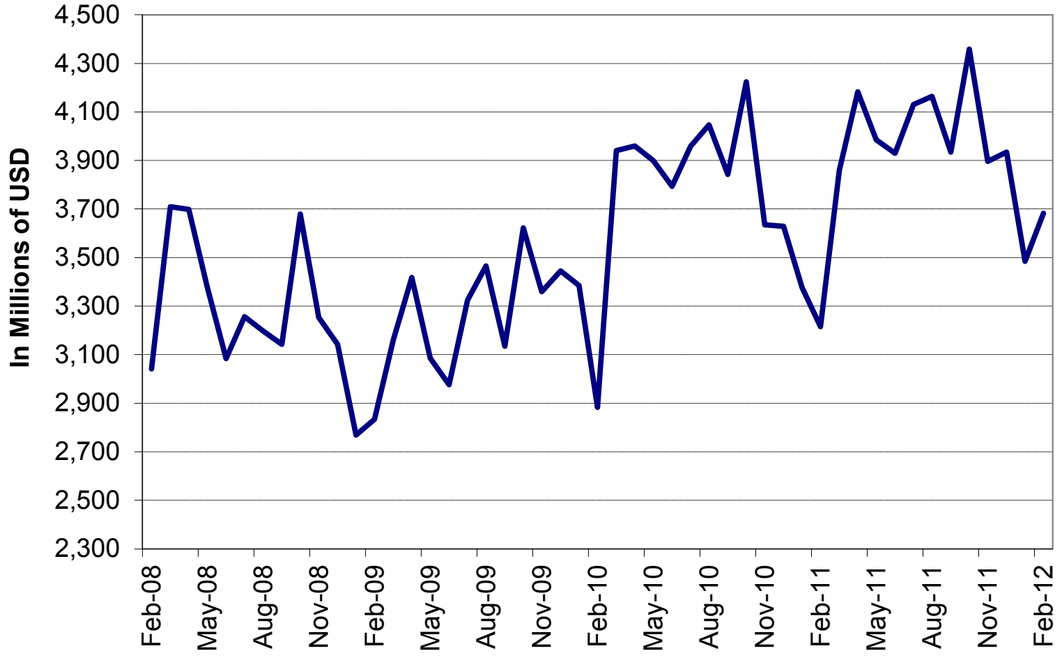


Auto Production

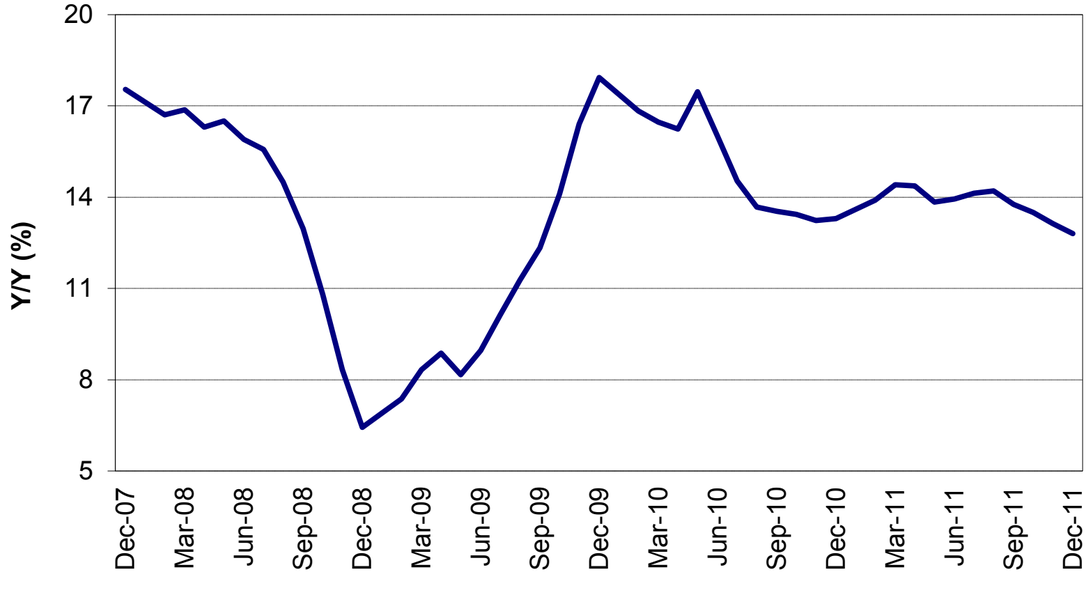


Output

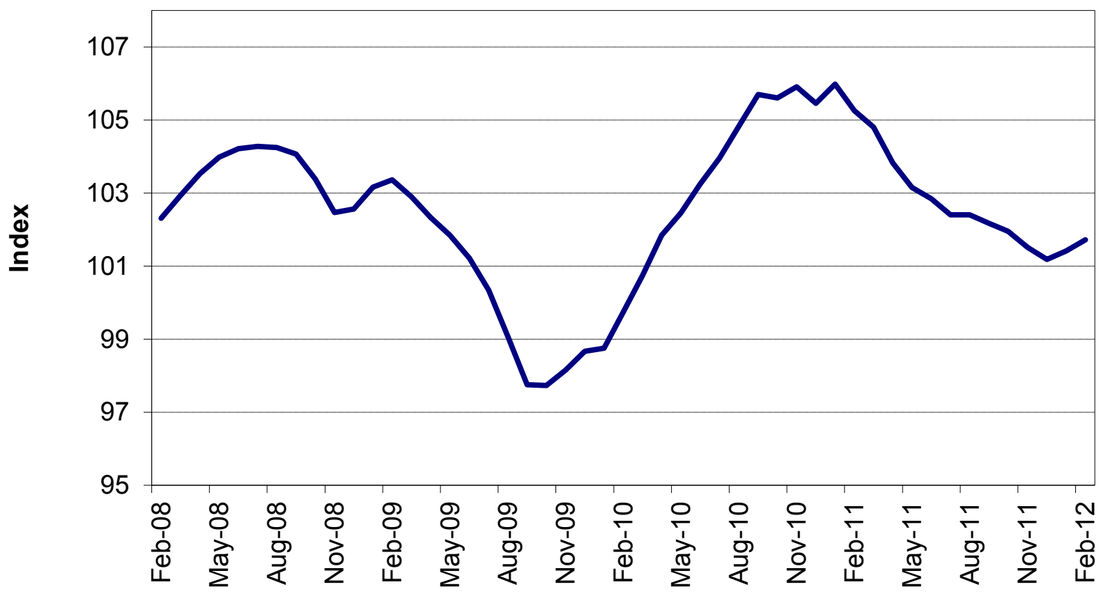
Tourism Receipts



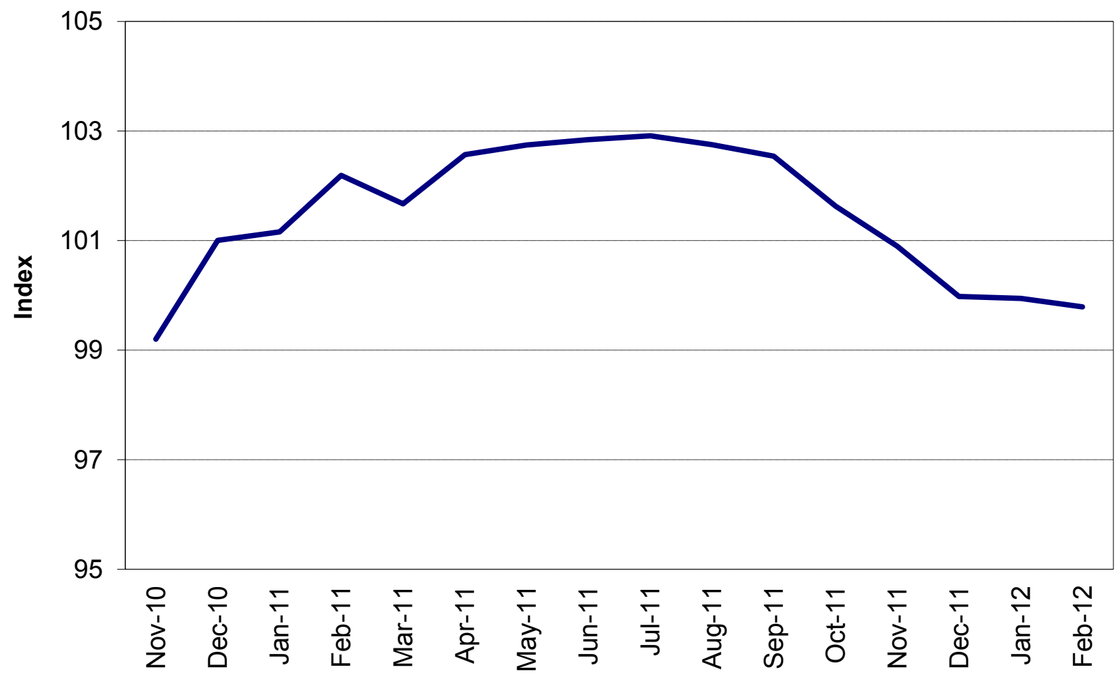
Industrial Production (3-Mth. Mov. Avg.)



Leading Index

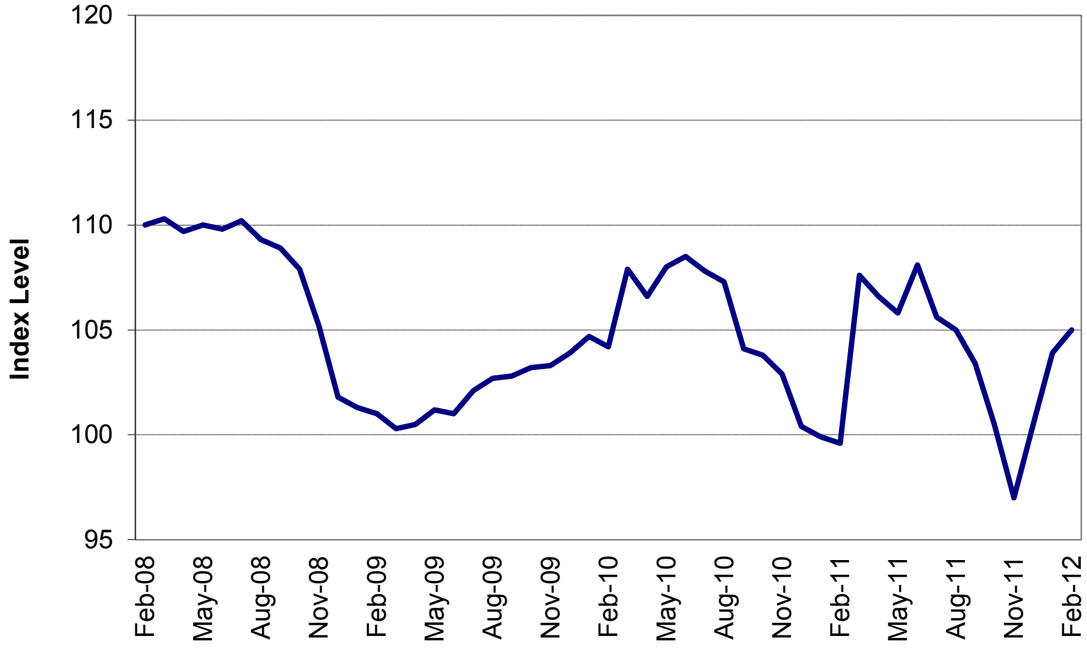


Lagging Index

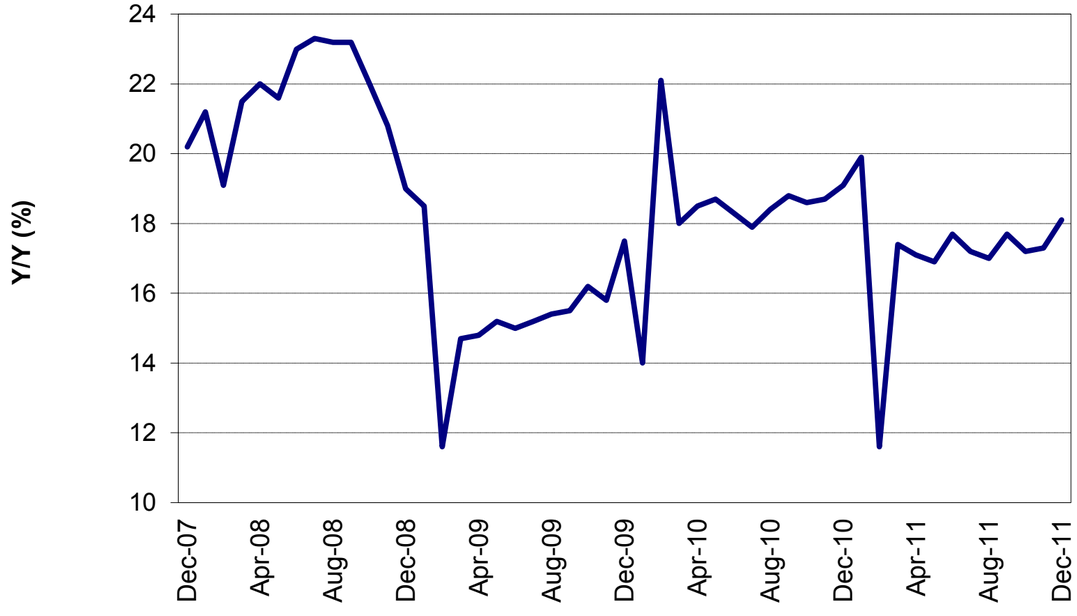


Consumer

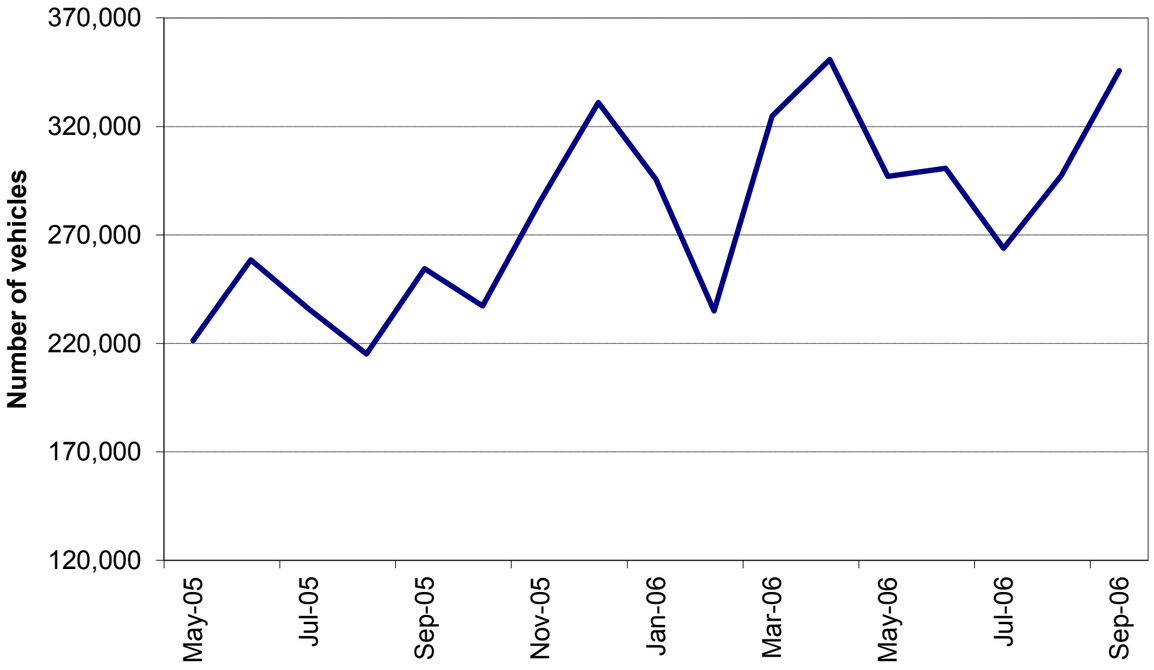
Consumer Confidence



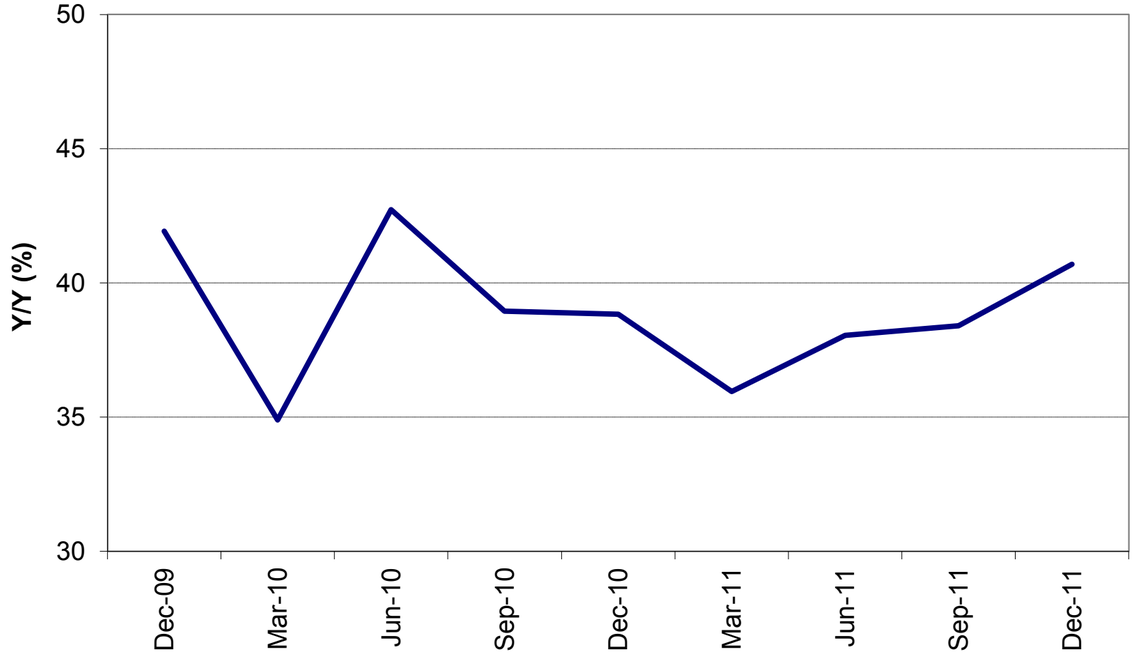
Retail Sales



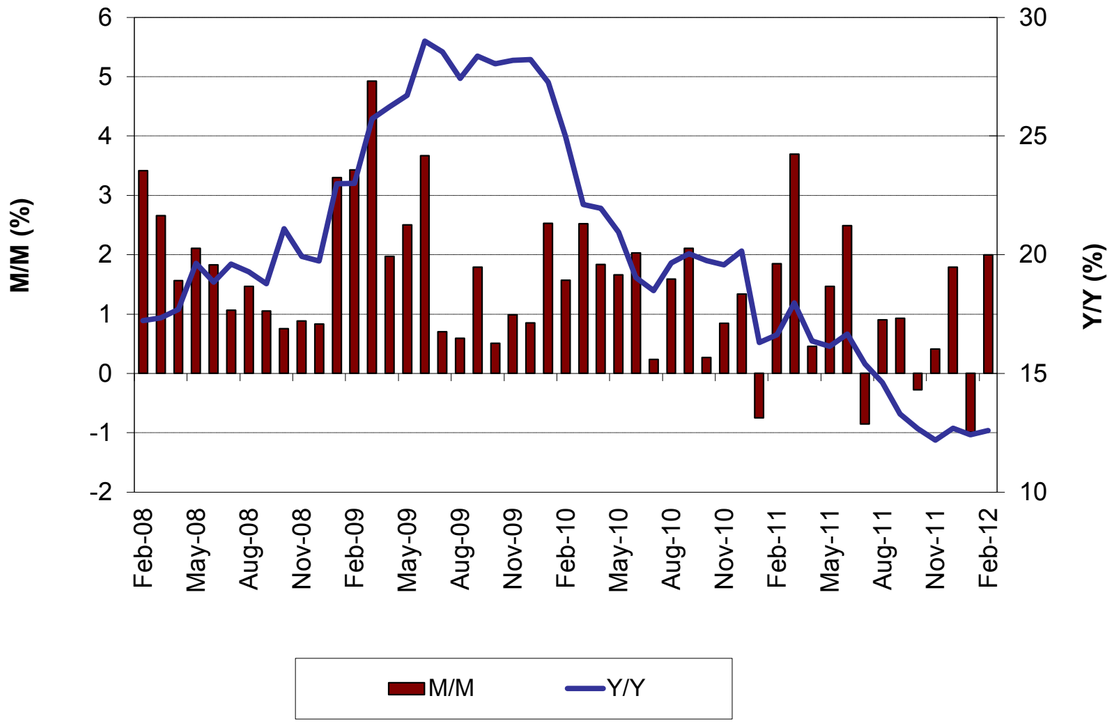
Vehicle Sales



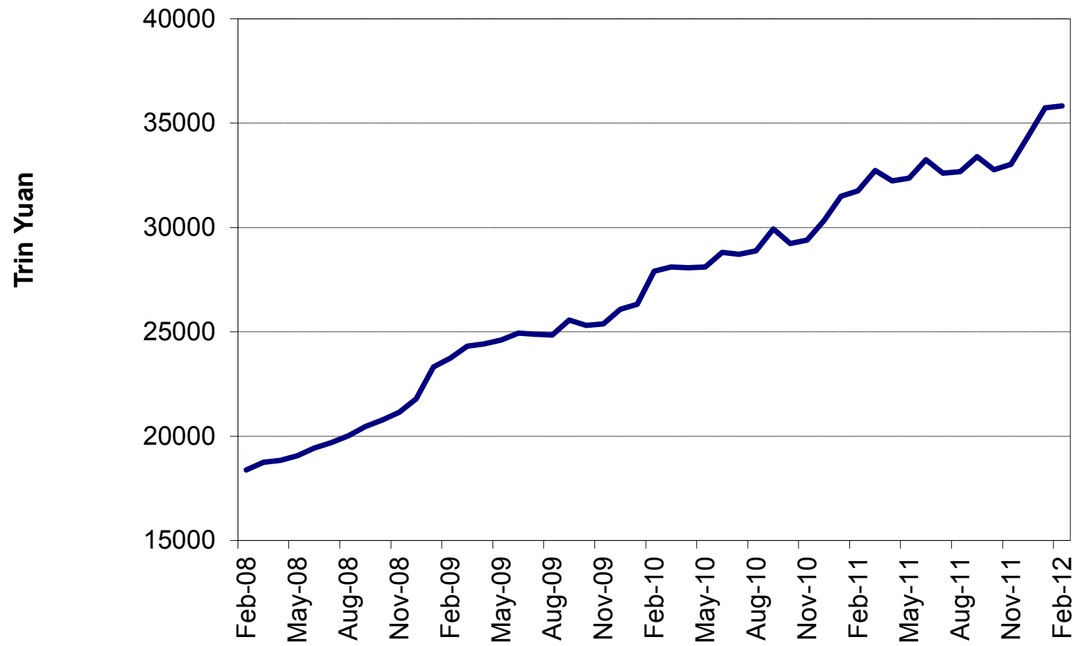
Urban Household Income



Household Savings

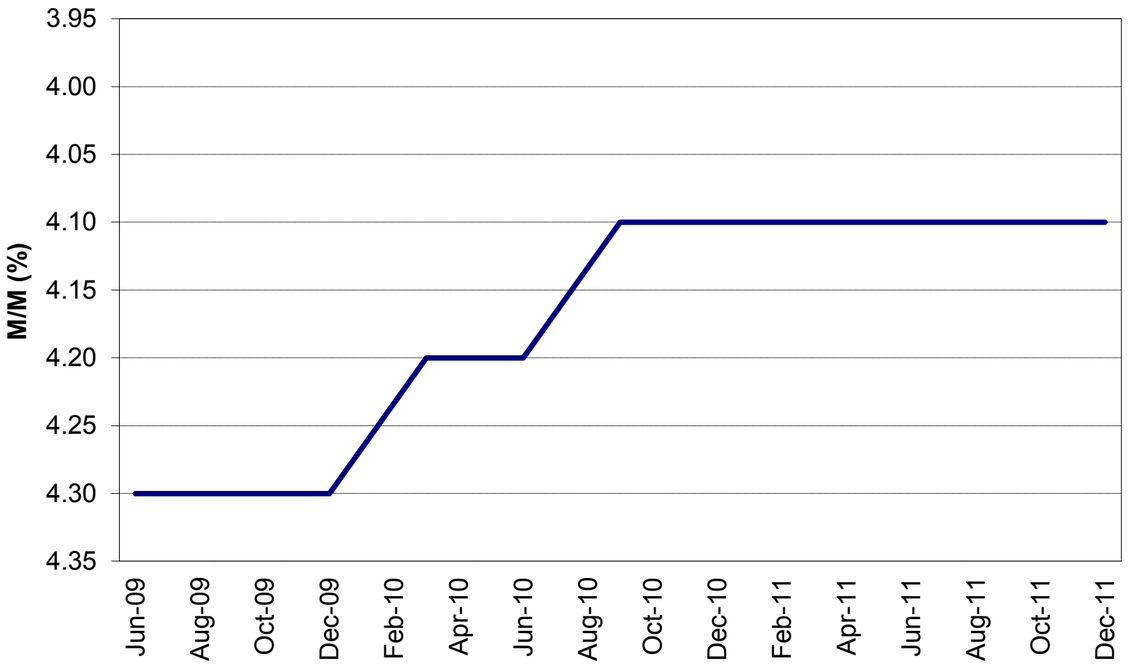


Household Savings

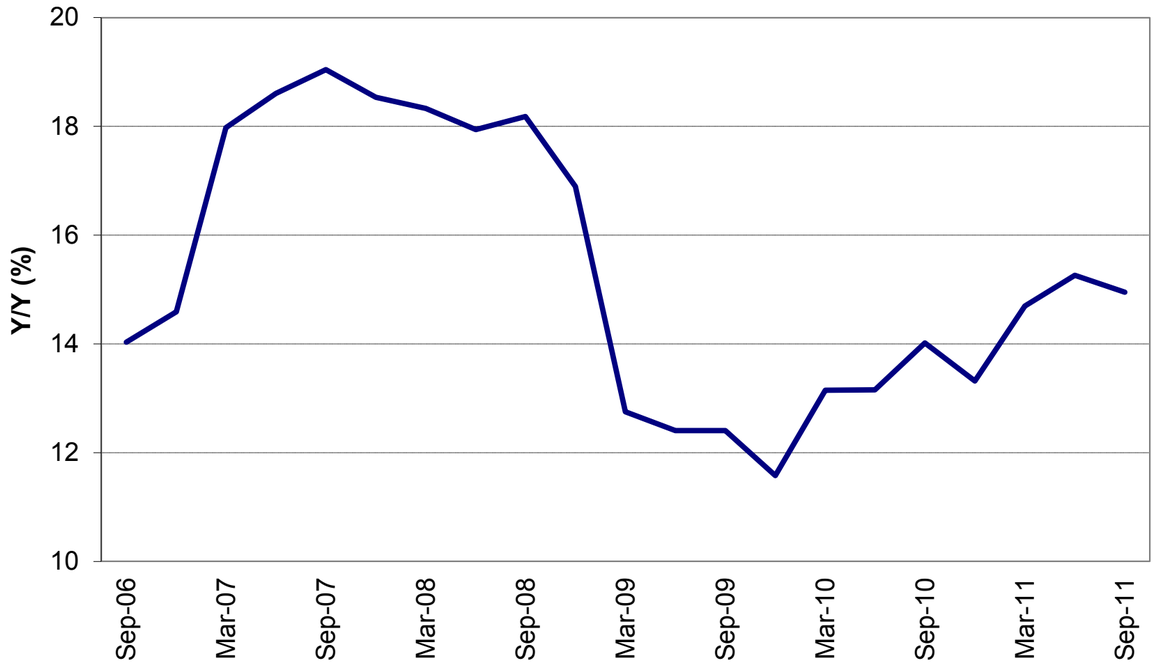


Labor

Unemployment Rate

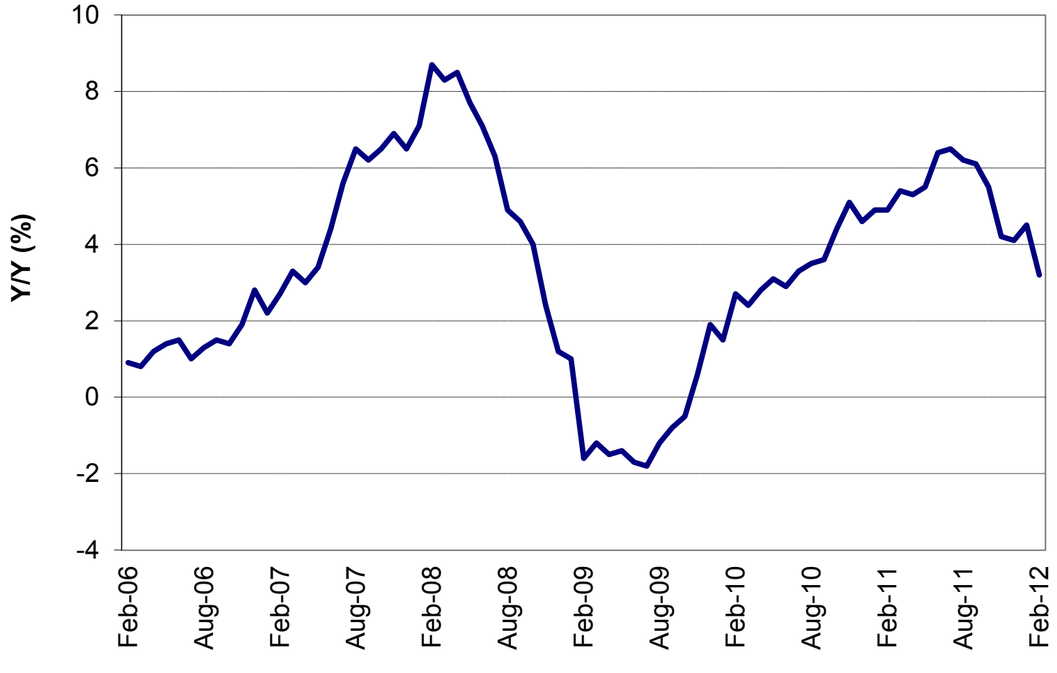


Salary/Wages

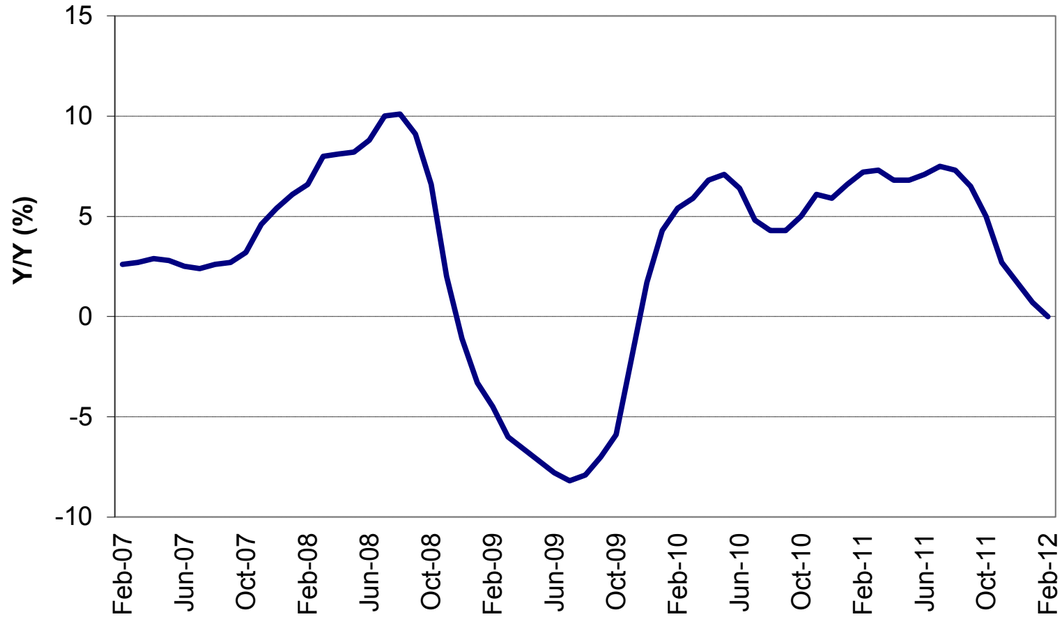


Prices

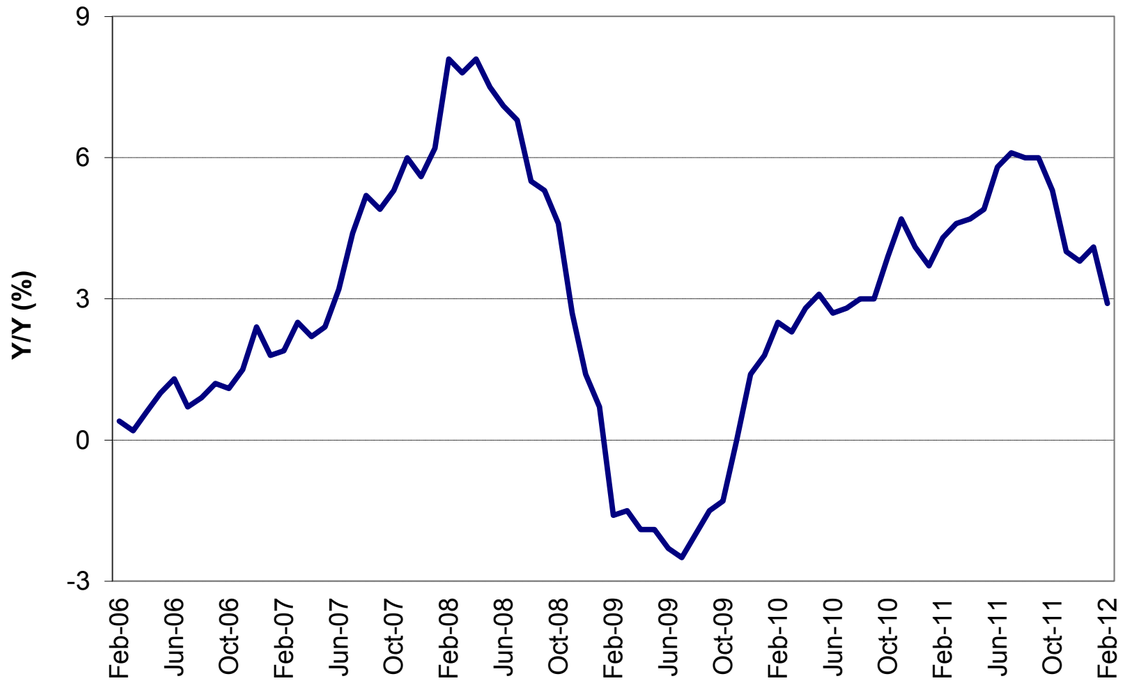
CPI



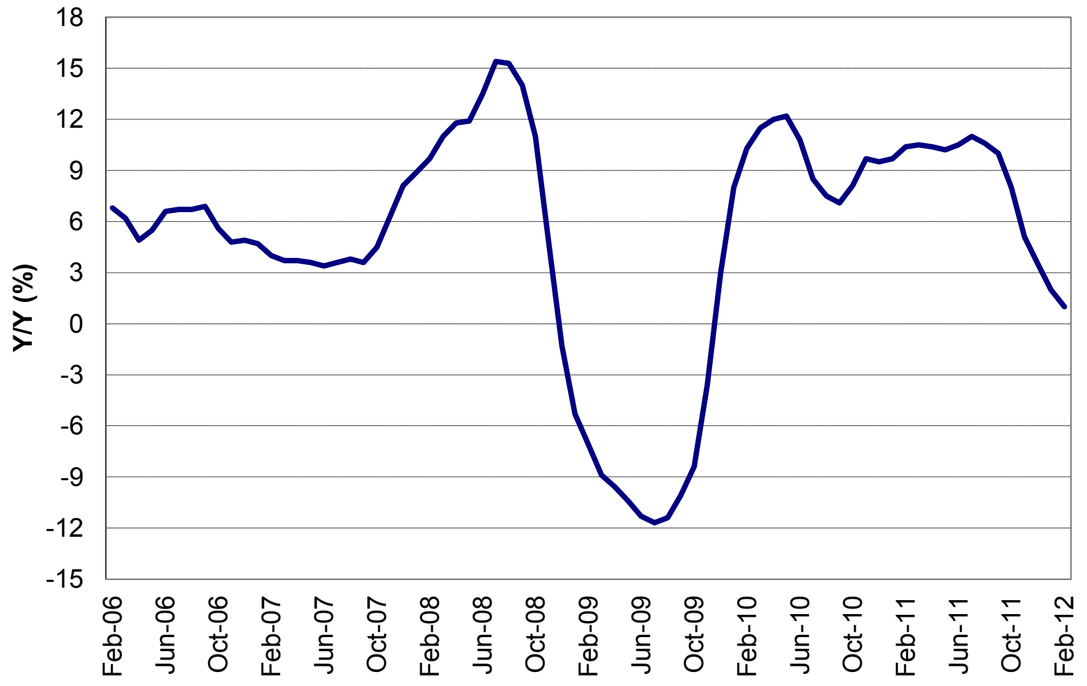
Producer Price Index



Retail Price Index

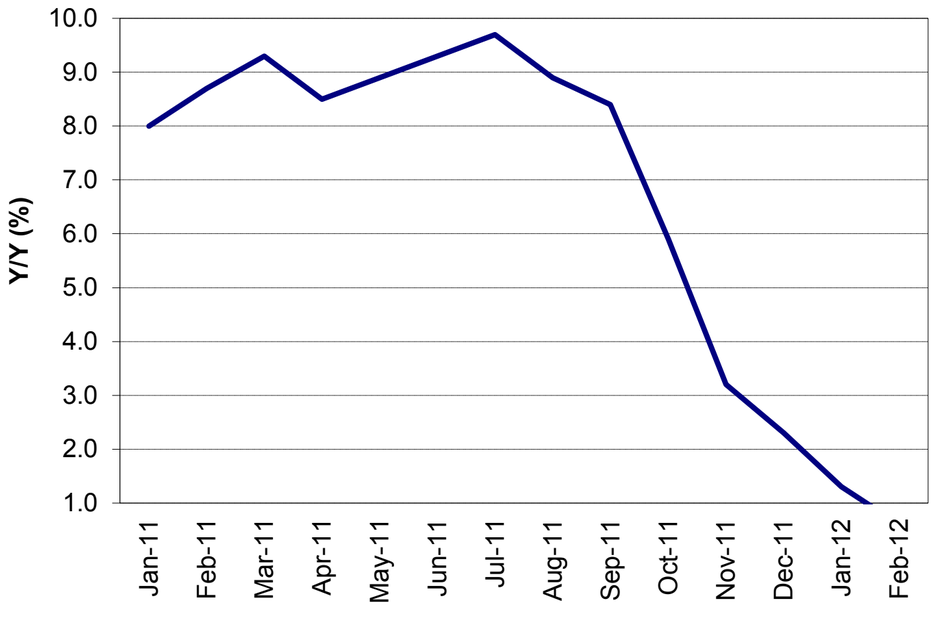


Raw Materials

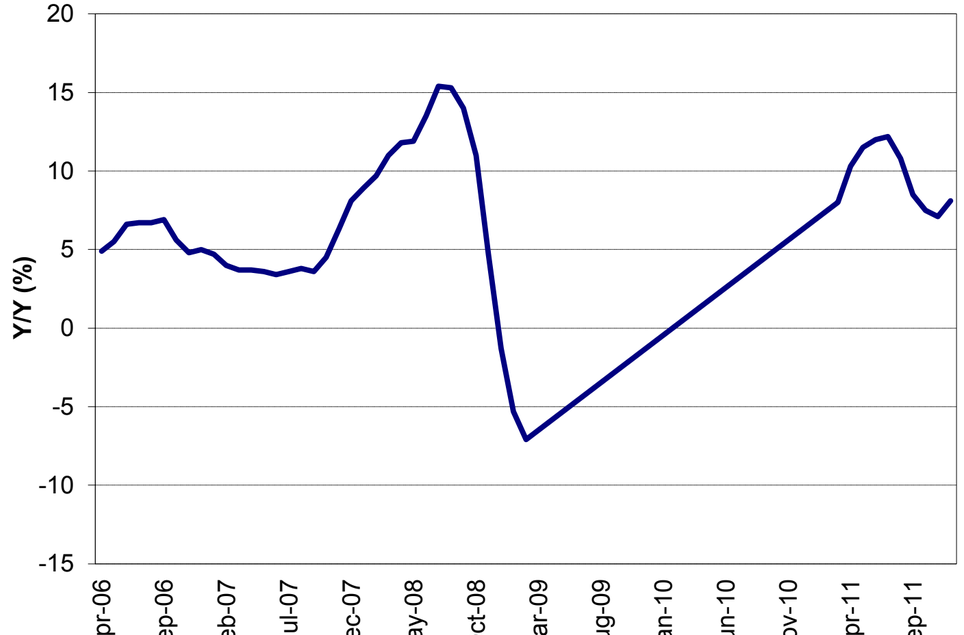


Prices

Wholesale Price Index

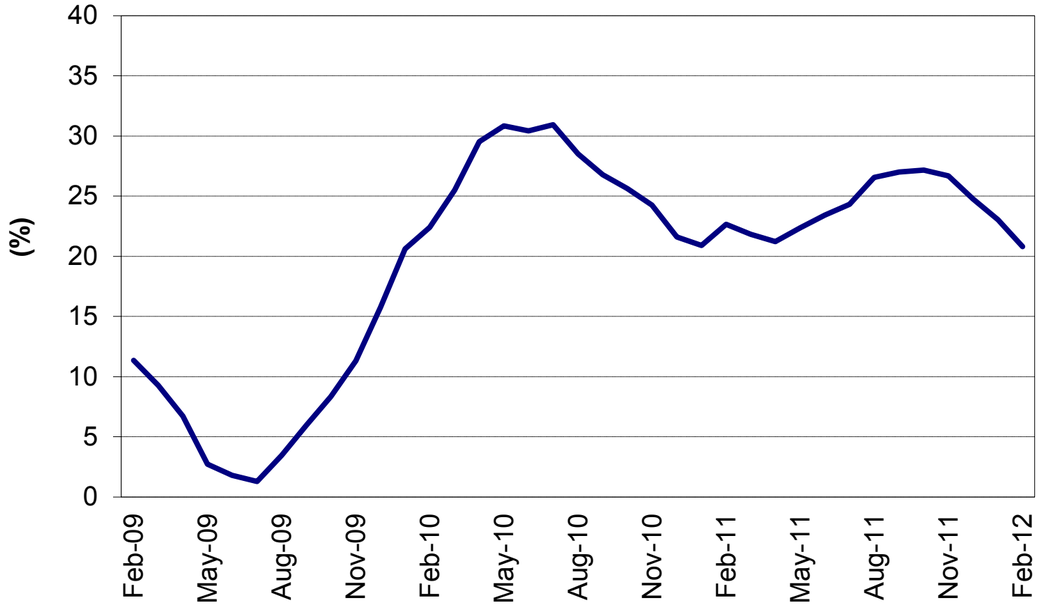


Purchasing Price Index

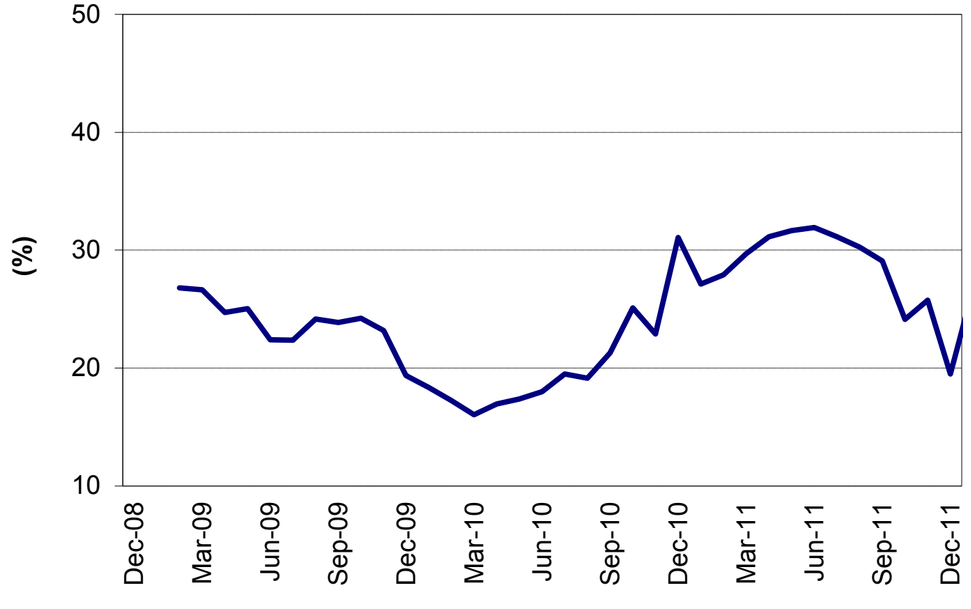


Government

Government Revenue
(12 Mths. Mov. Avg.)

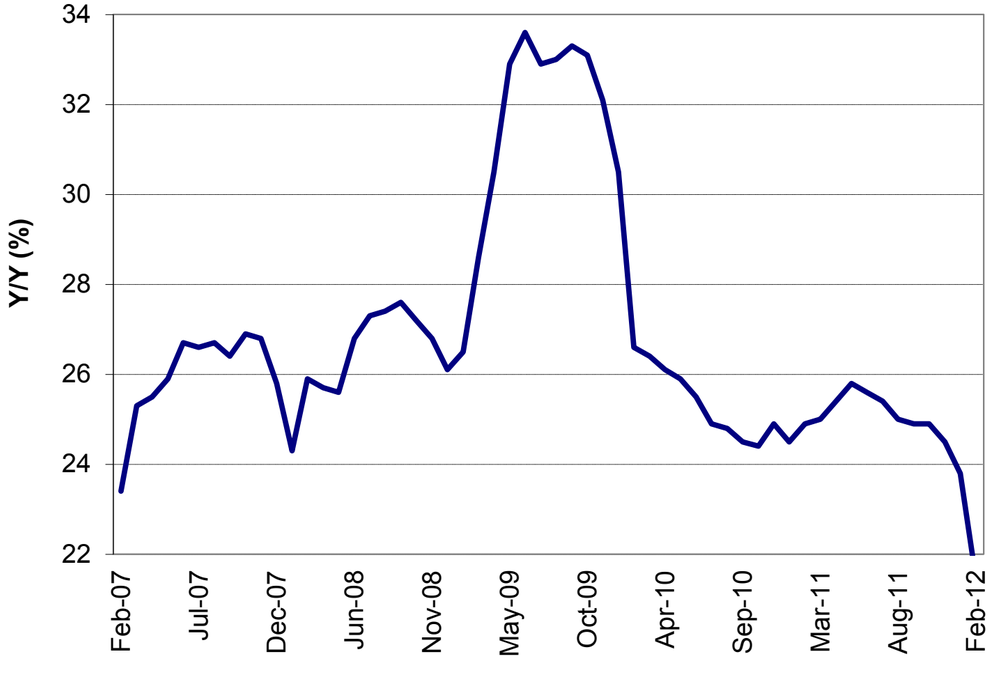


Government Expenditure
(12 Mths. Mov. Avg.)

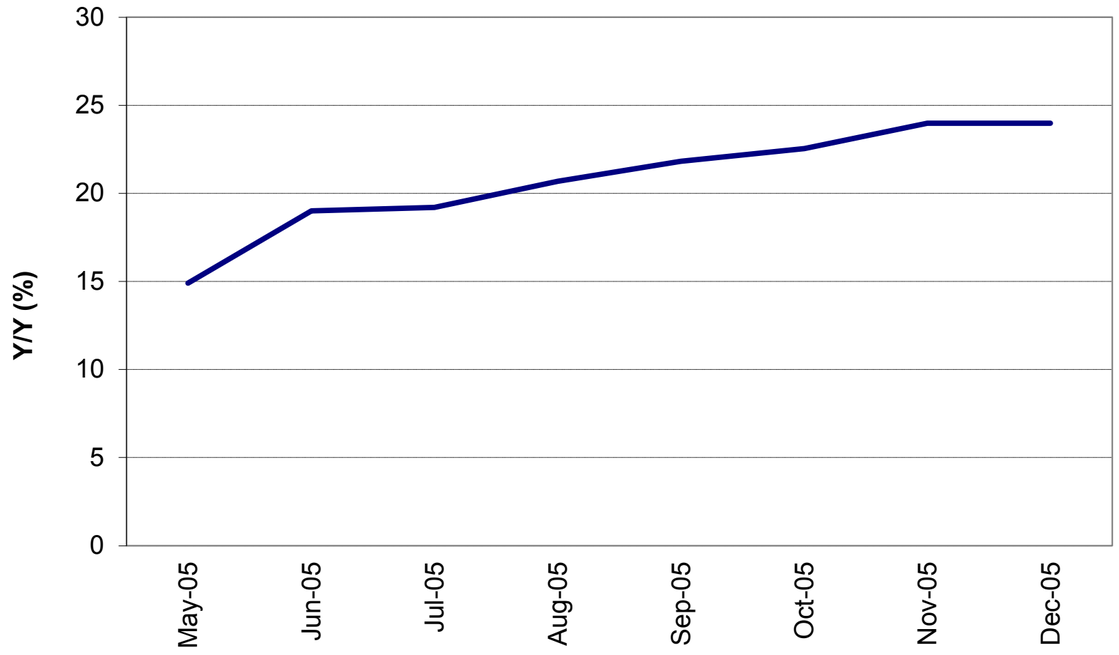


Trade

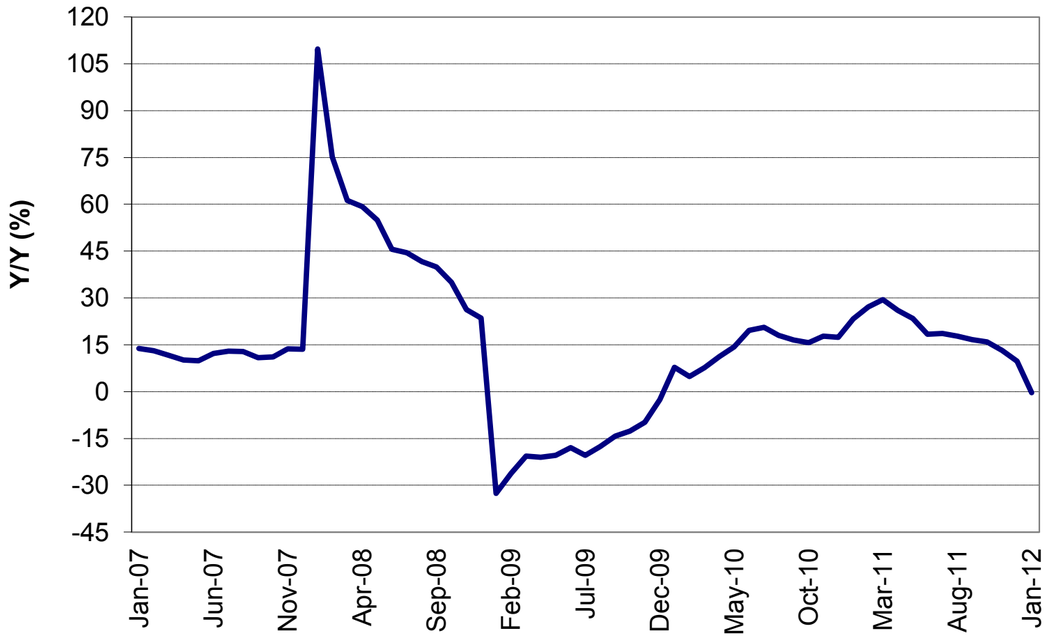
Fixed Assets Investment



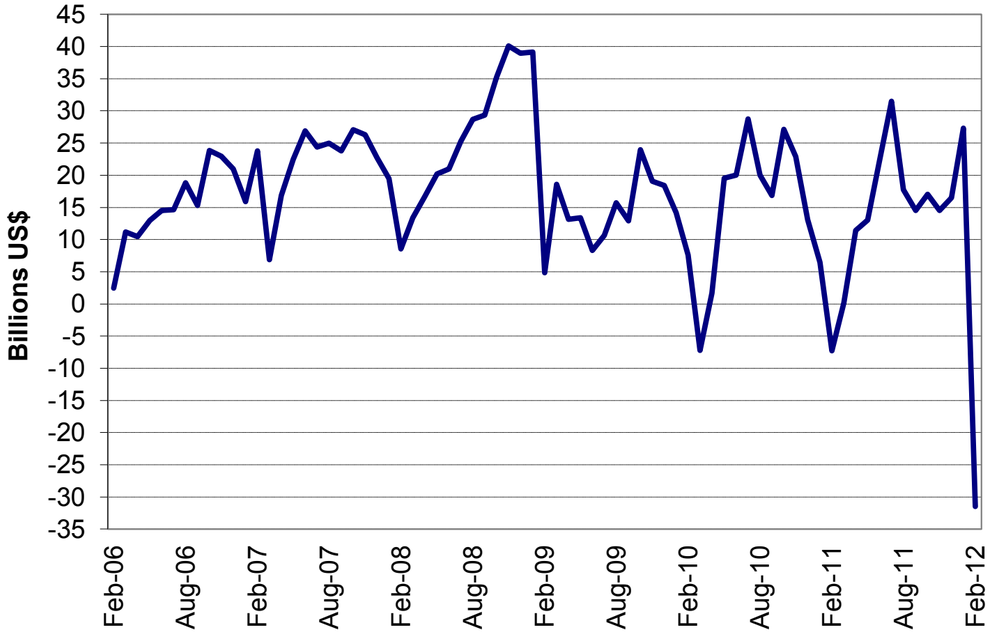
Foreign Capital Via Signed Agreements



Foreign Capital Utilized

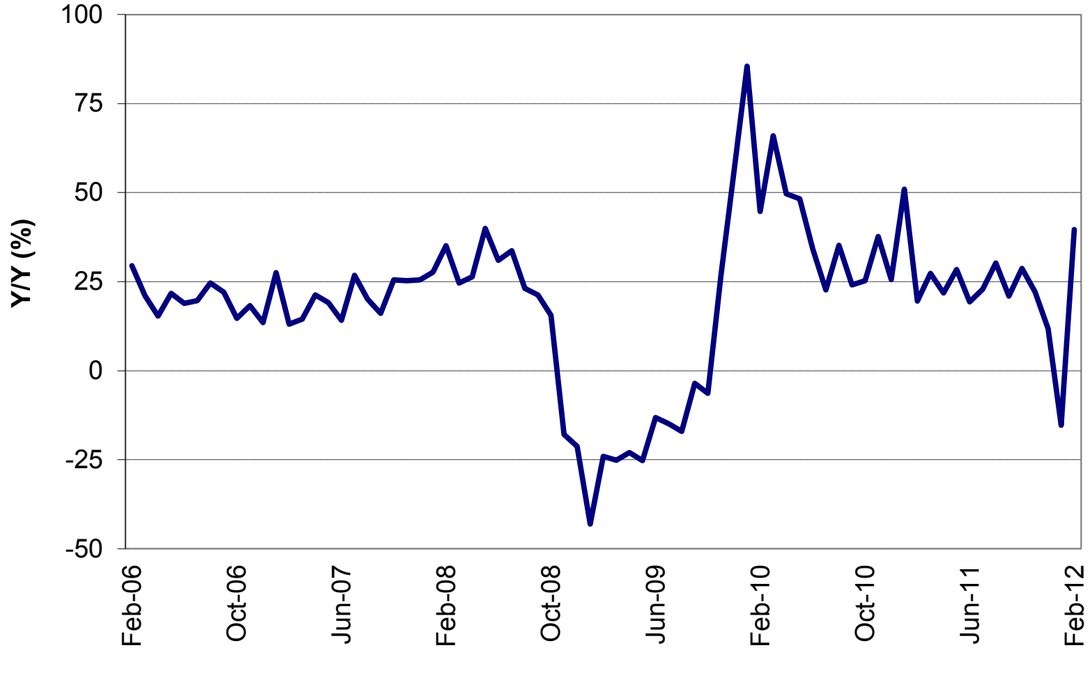


Trade Balance

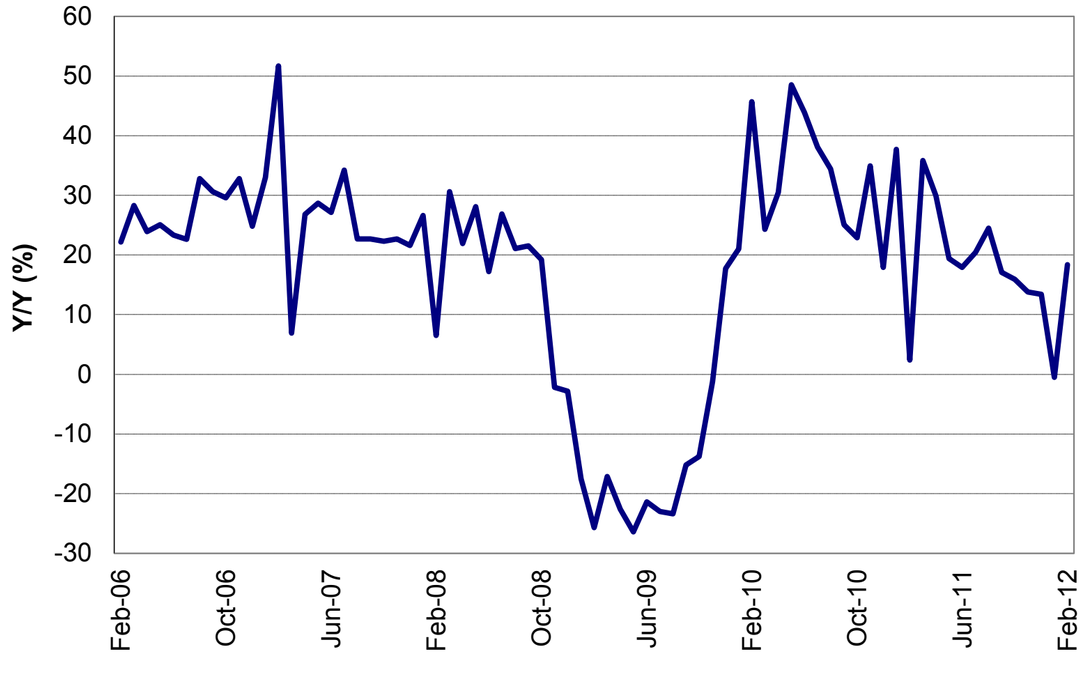


Weekly Economic Chartbook: **China**
Trade

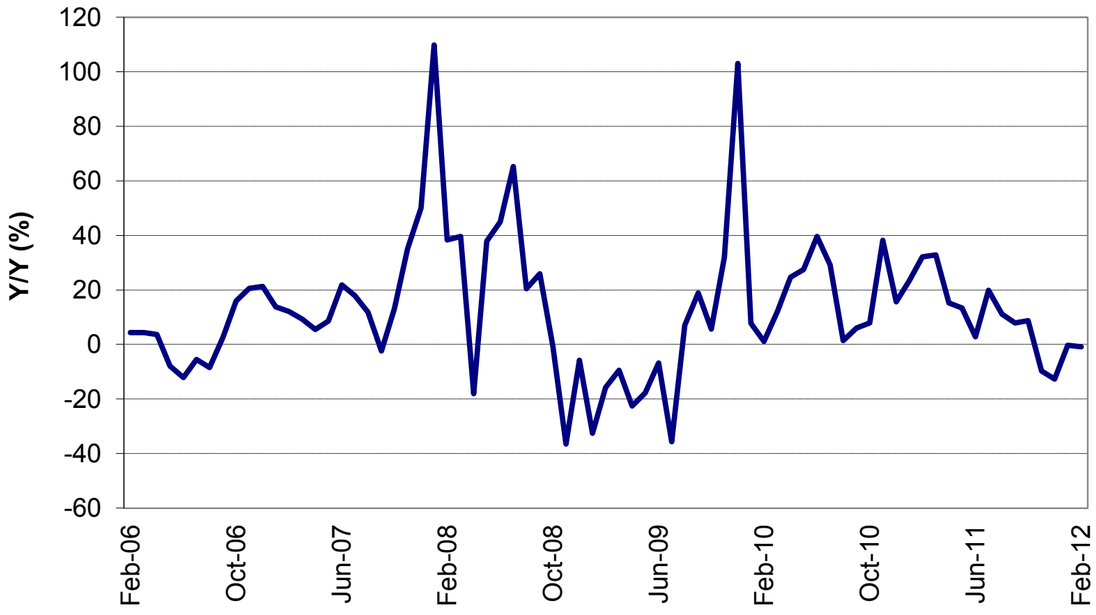
Imports



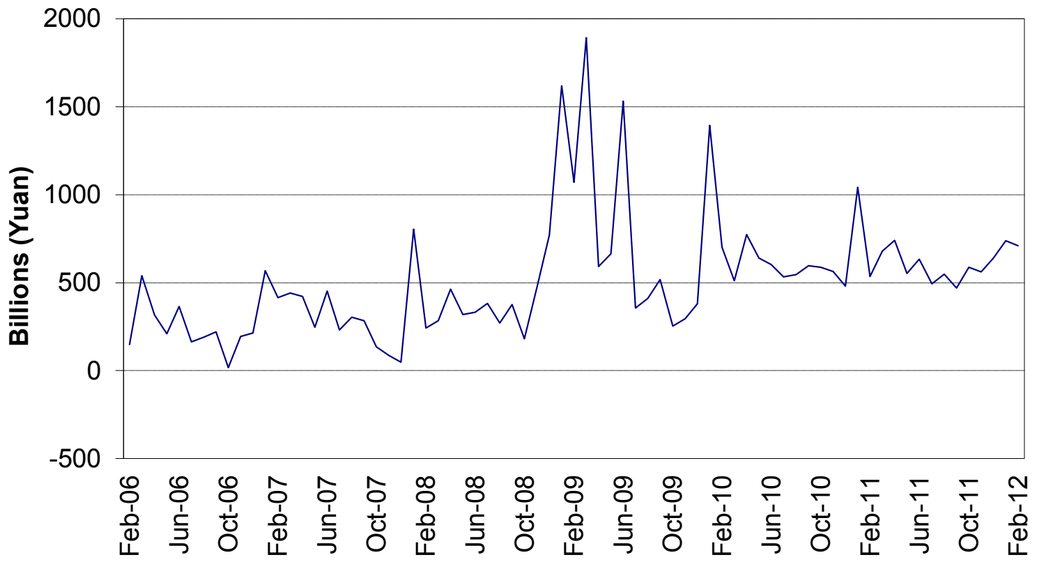
Exports



Actual FDI

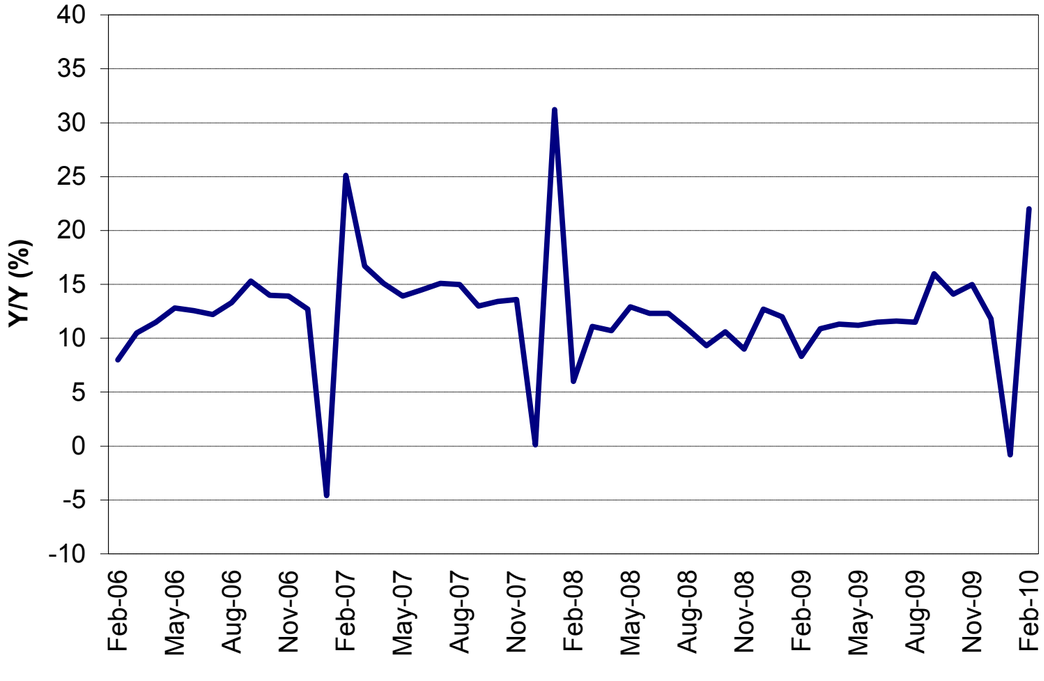


New Yuan Loans



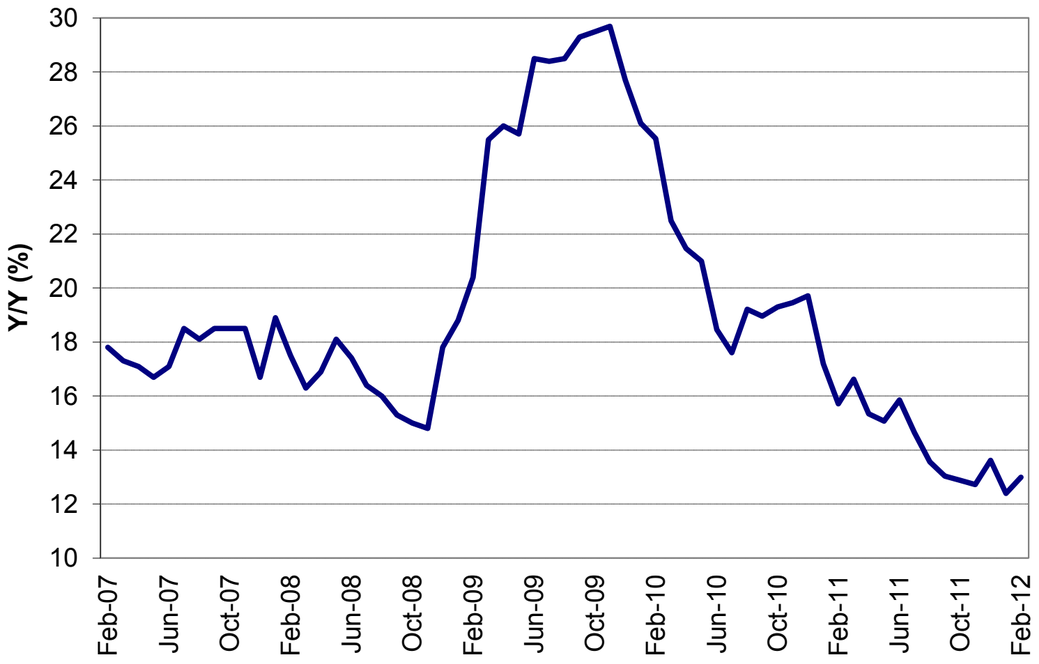
Banking

Money Supply M0

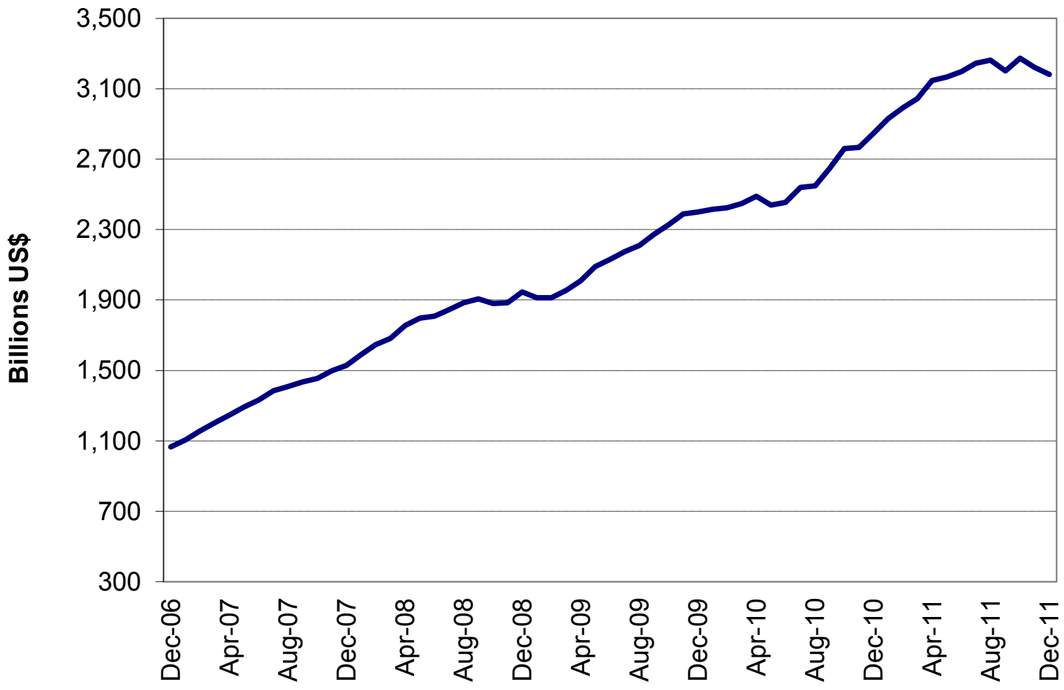


Money Supply M1

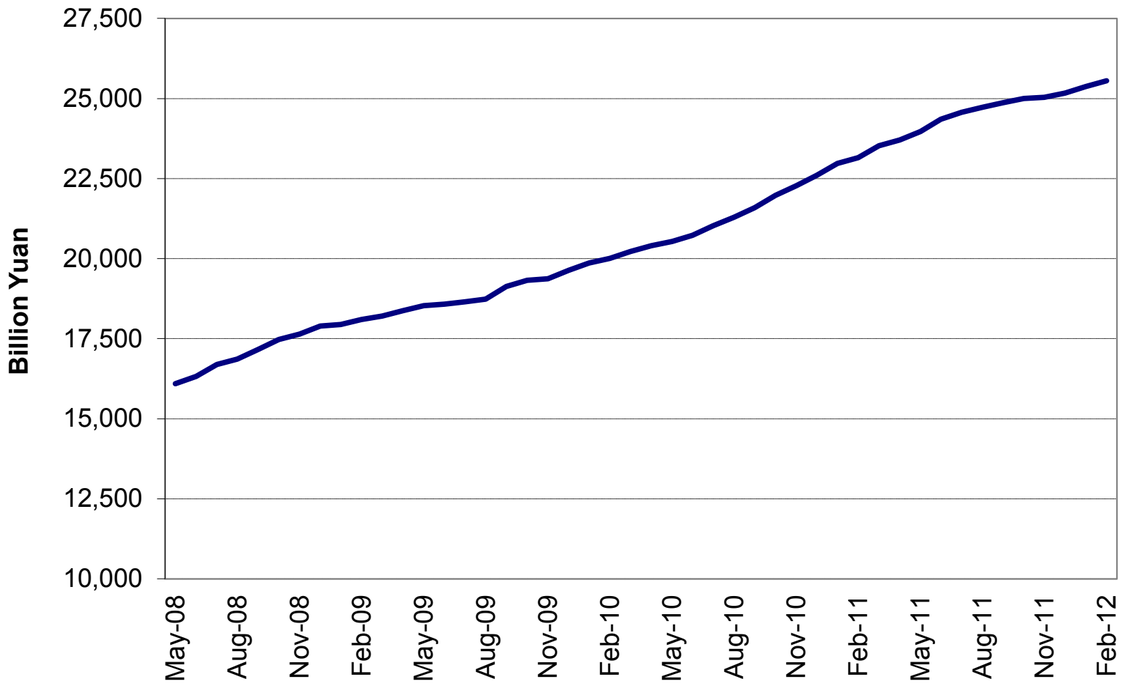
Money Supply M2



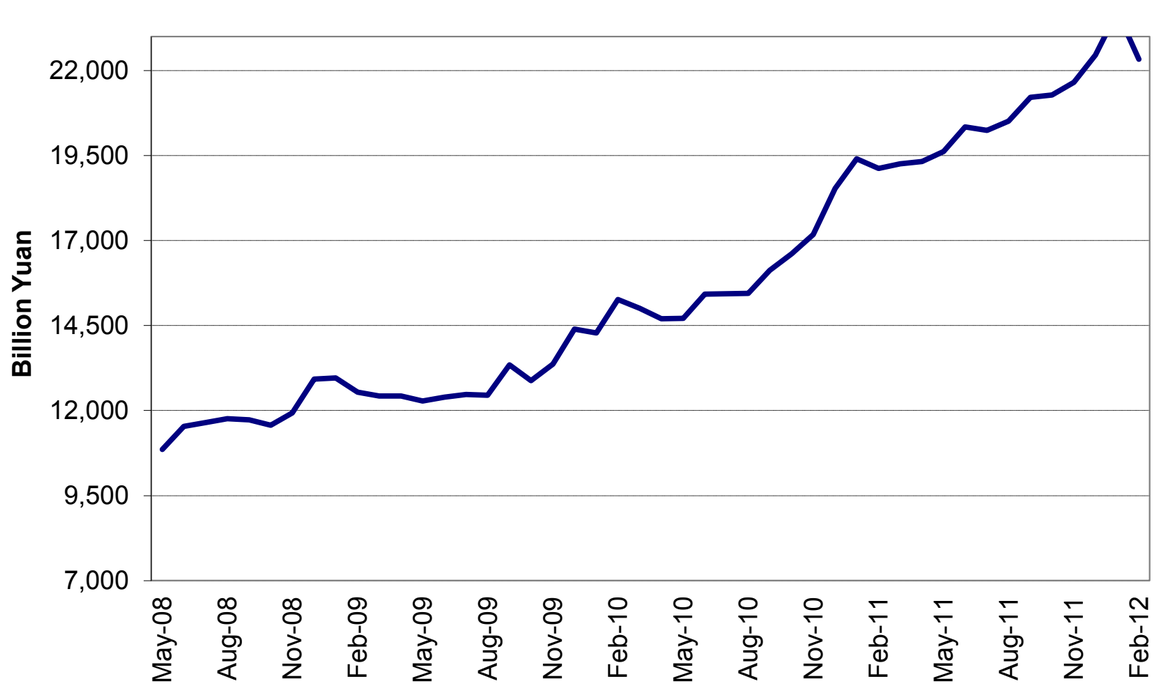
FX Reserves



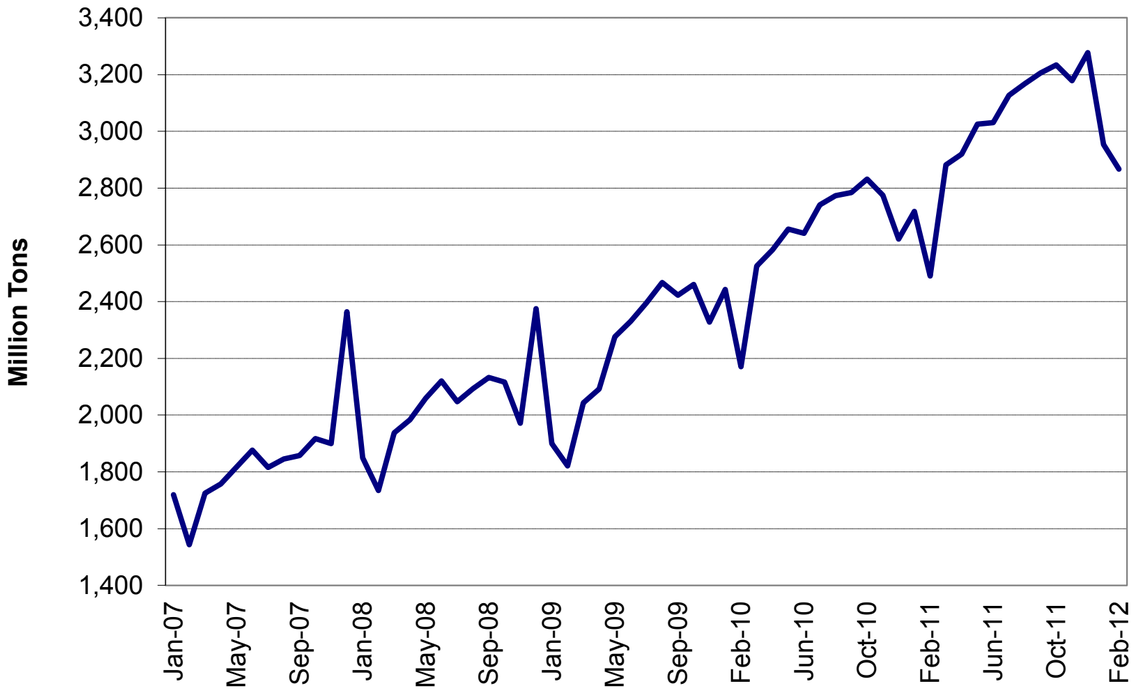
Foreign Assets



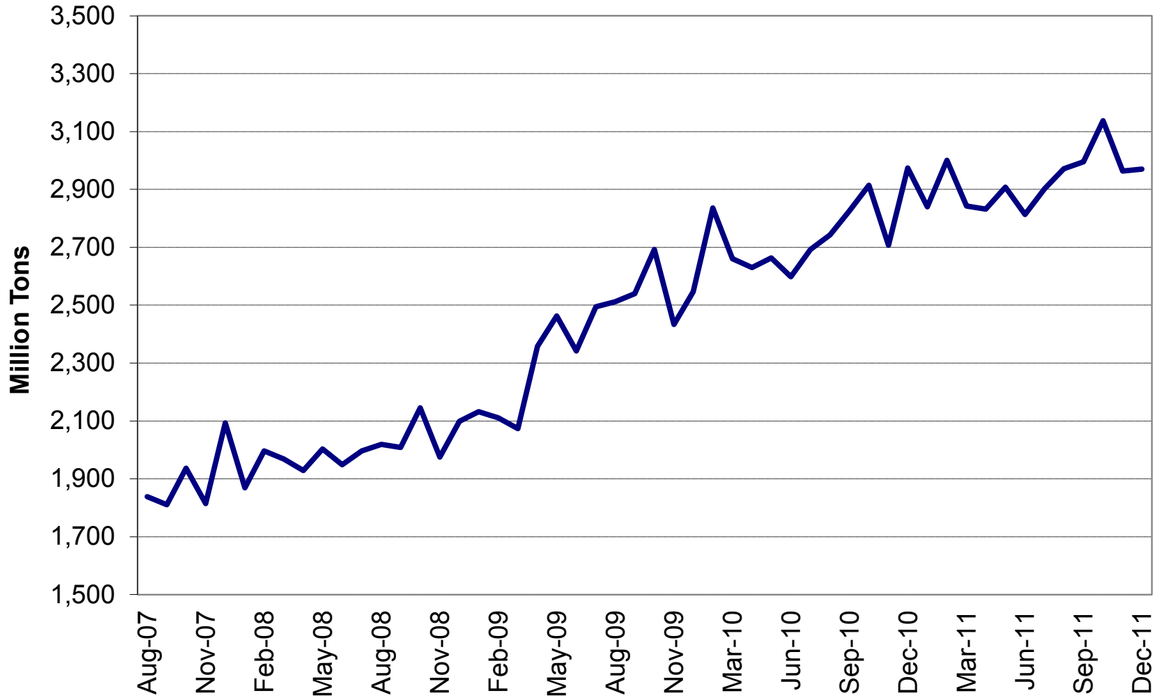
Yuan Reserves



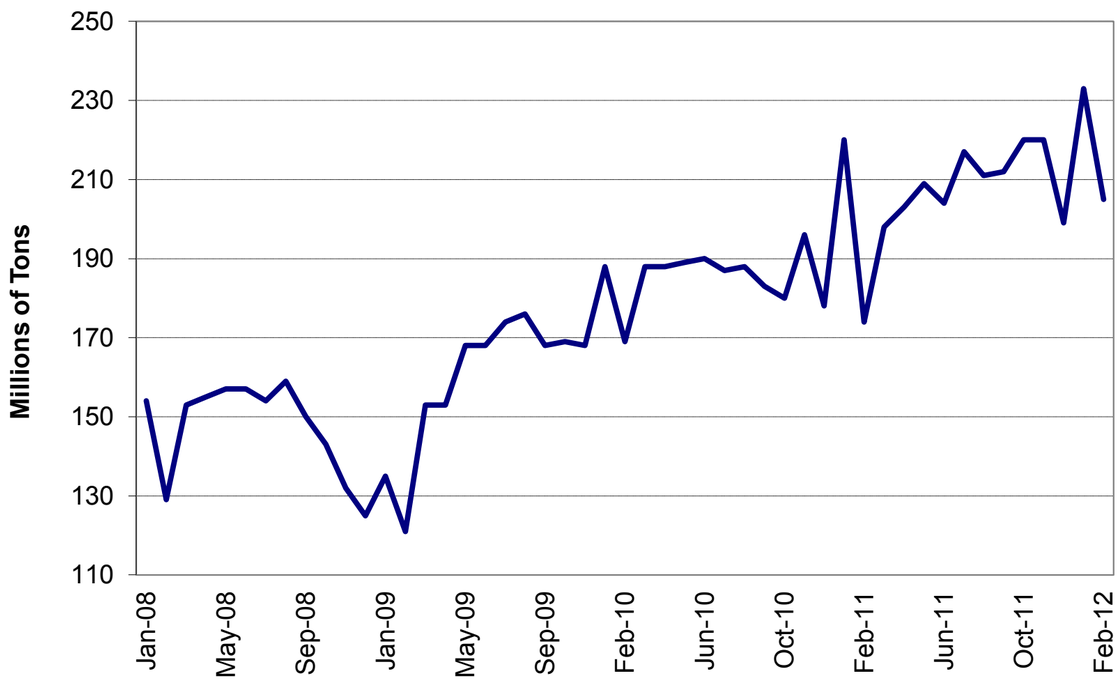
Freight Traffic Vol



Passenger Traffic Vol

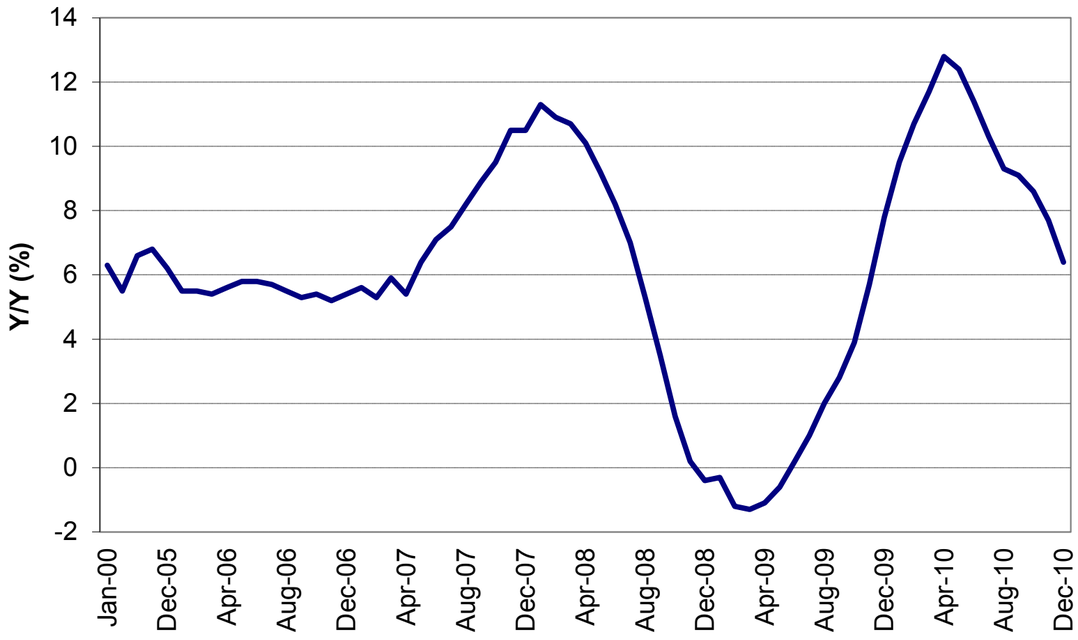


Foreign Trade Cargo

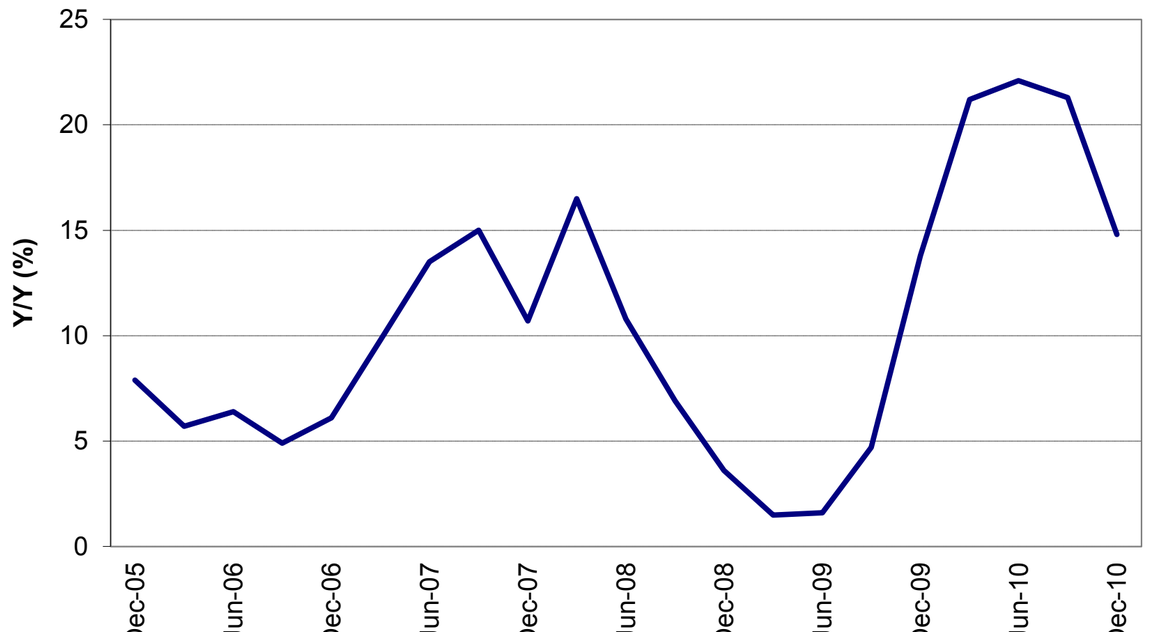


Real Estate

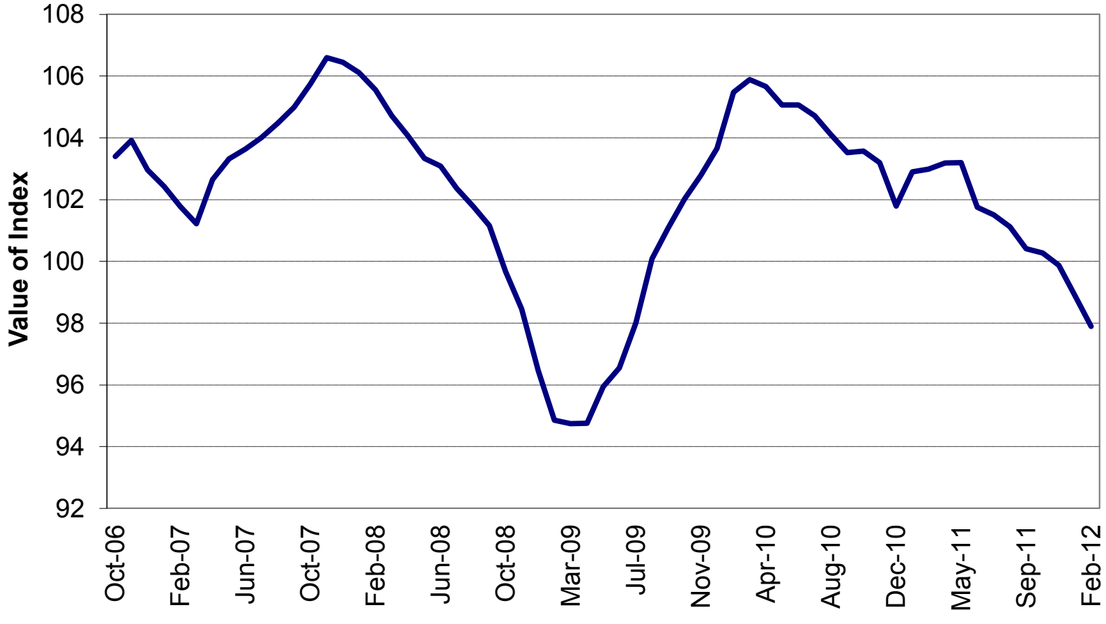
NRDC Property Price Index



Land Transaction Price Index

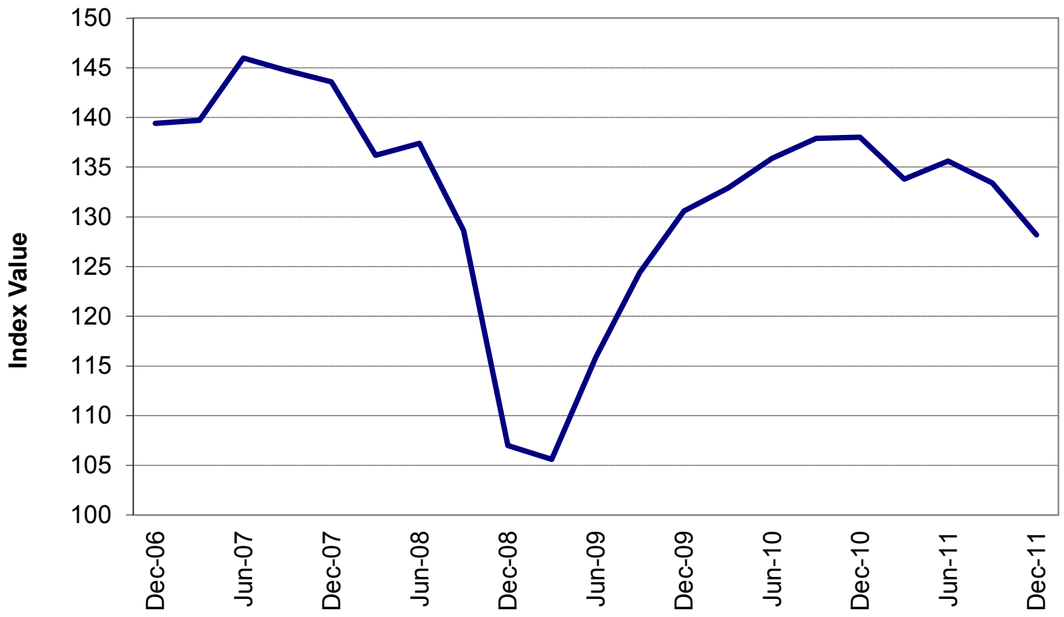


Real Estate Climate Index

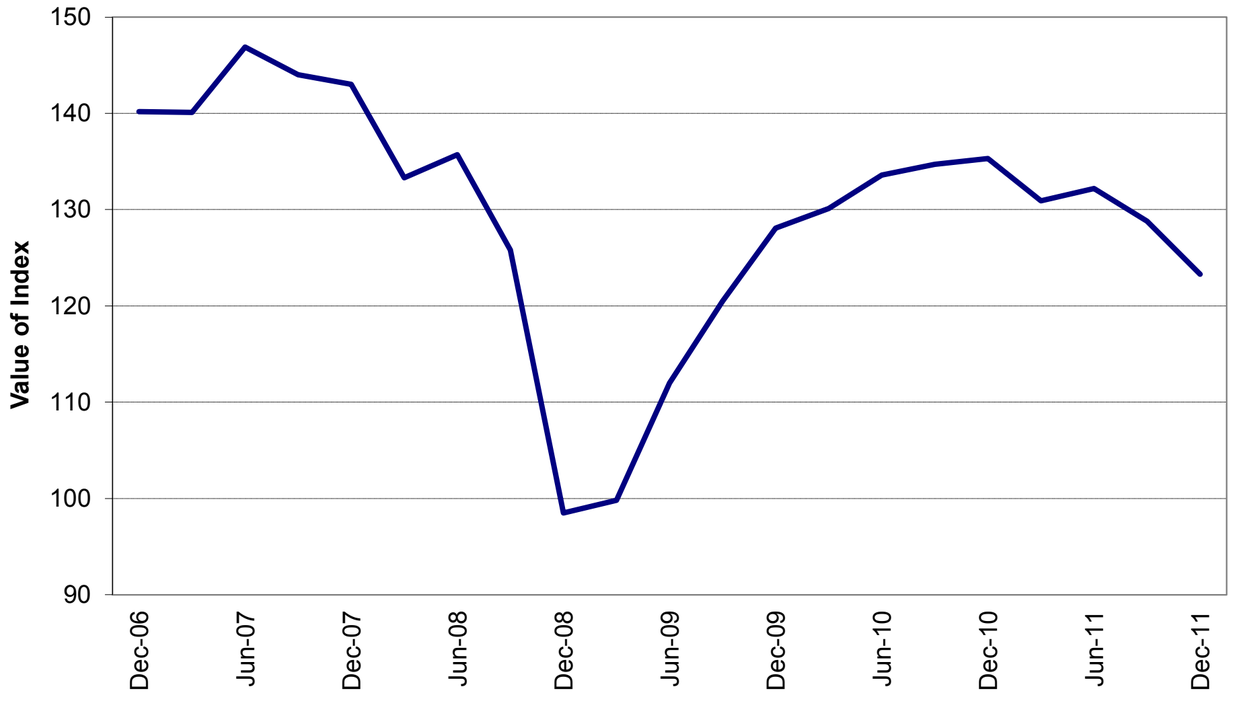


Business Climate

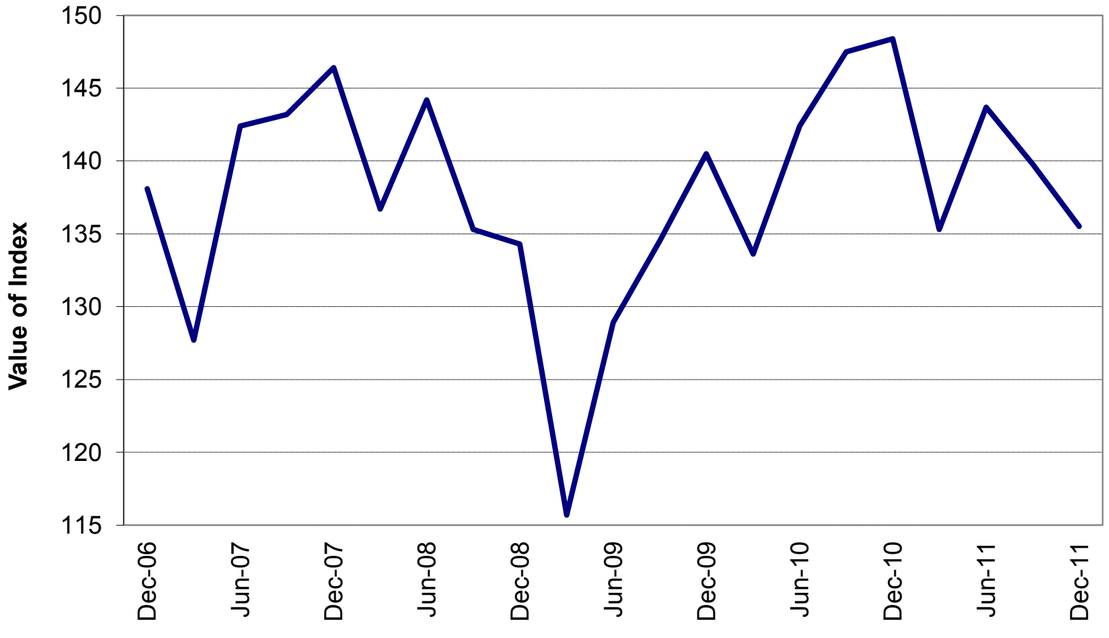
Business Climate Index



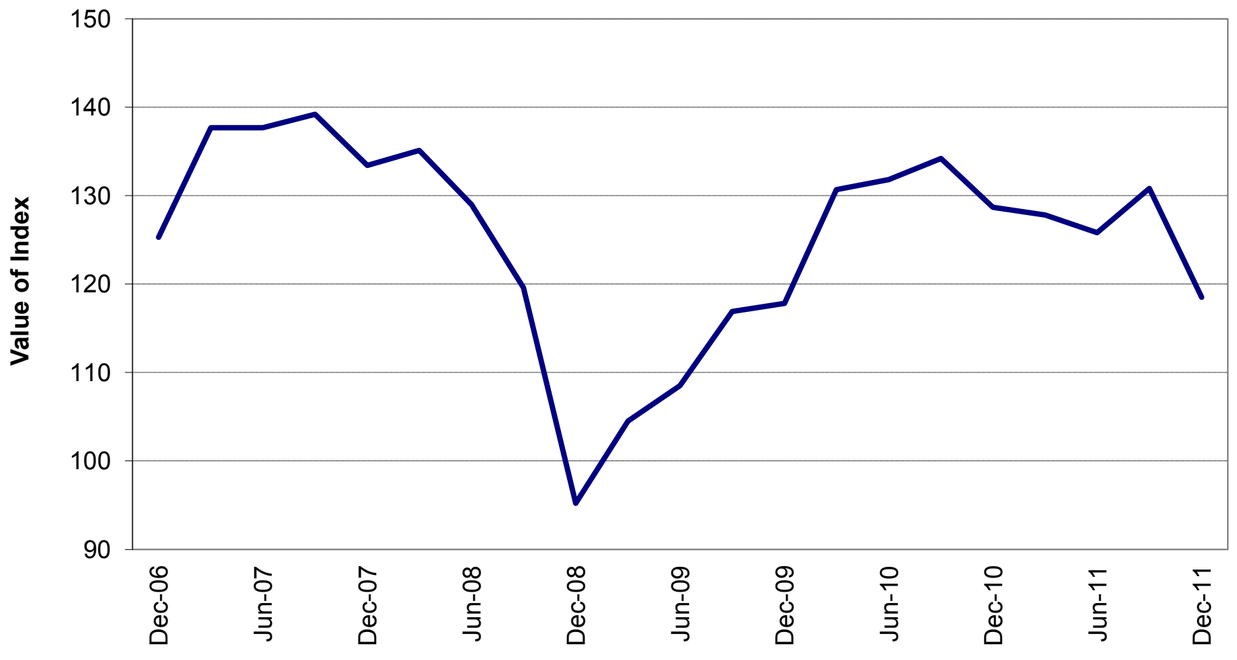
Business Climate Industry



Business Climate Construction

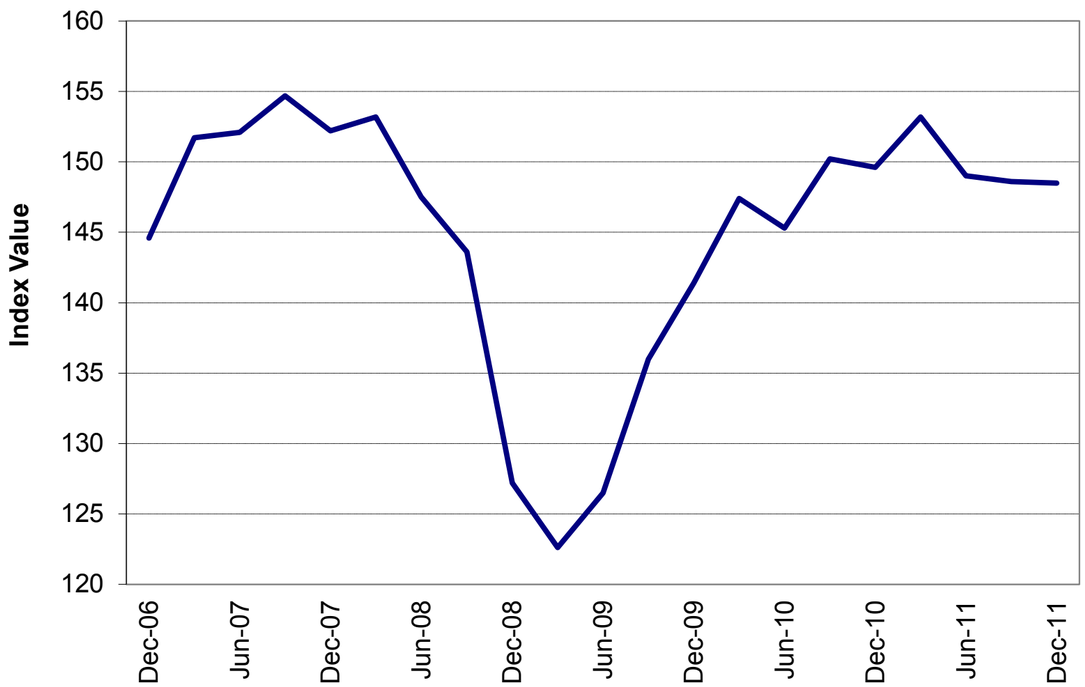


Business Climate Transport/Telecom

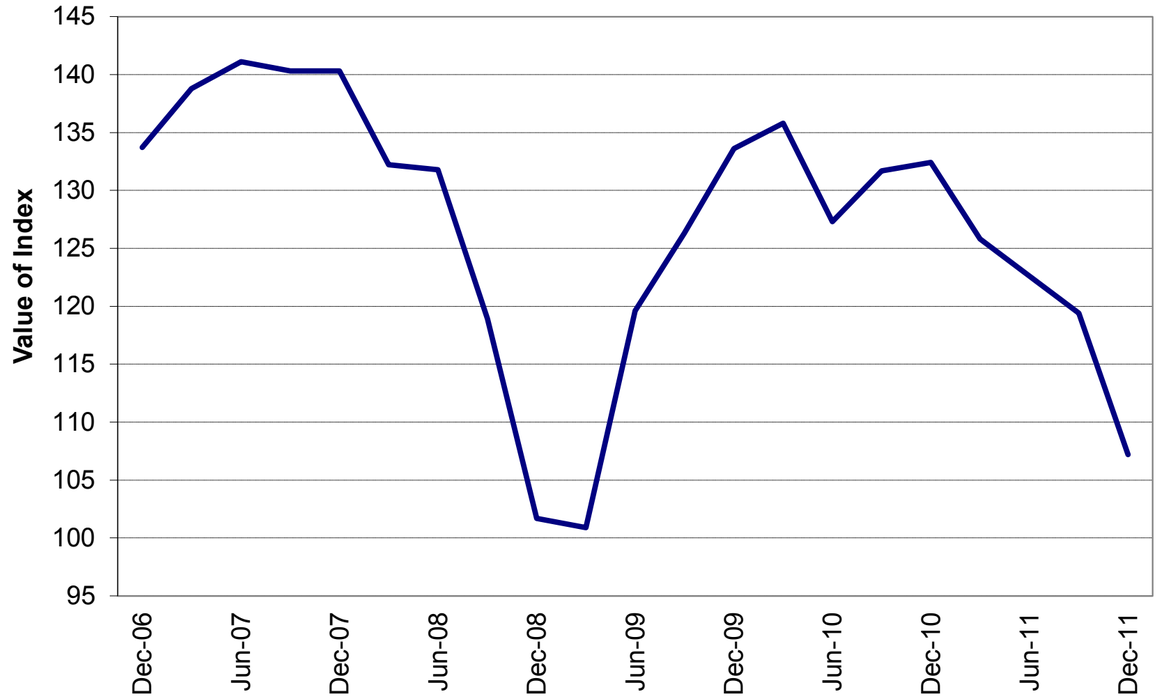


Business Climate

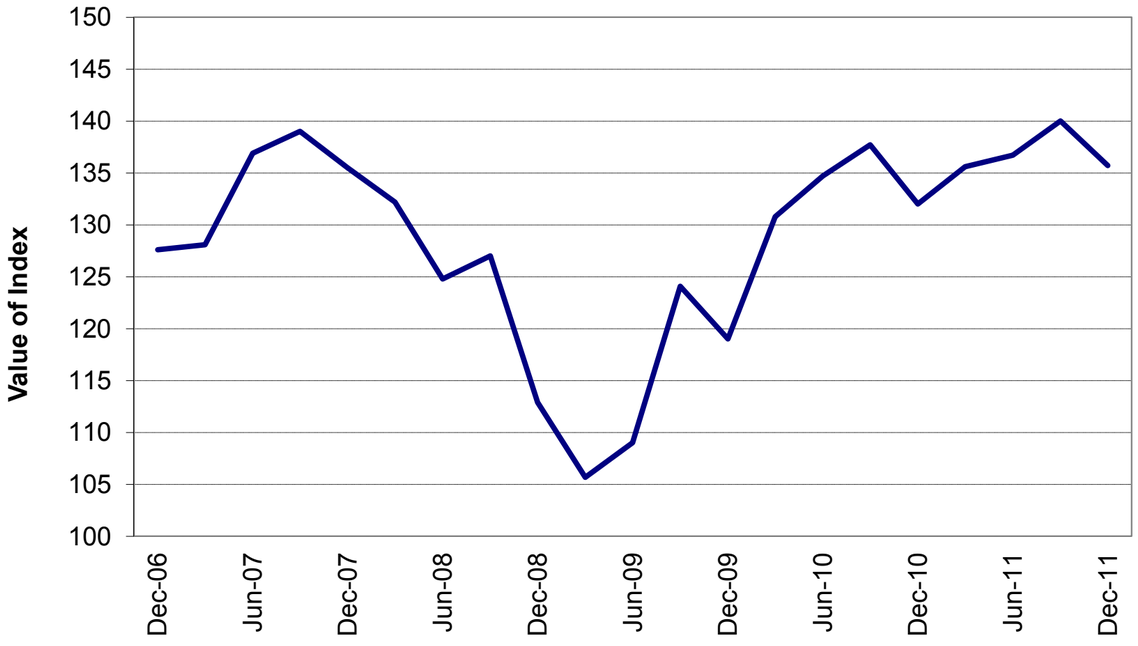
Business Climate Wholesale



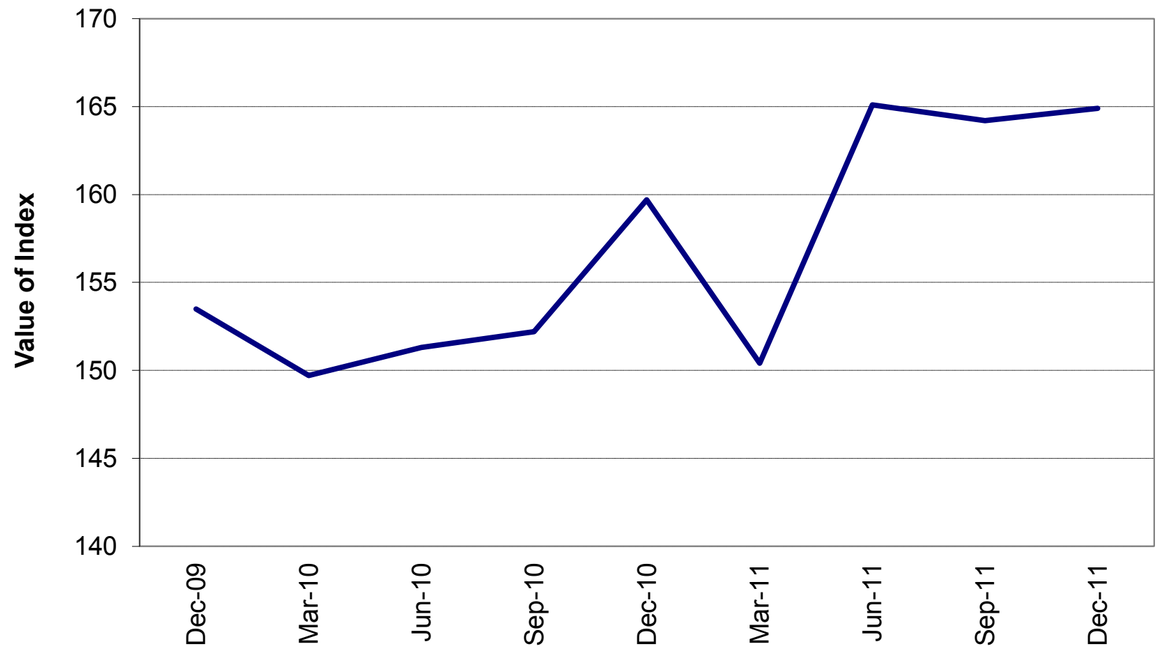
Business Climate Real Estate



Business Climate Social Services

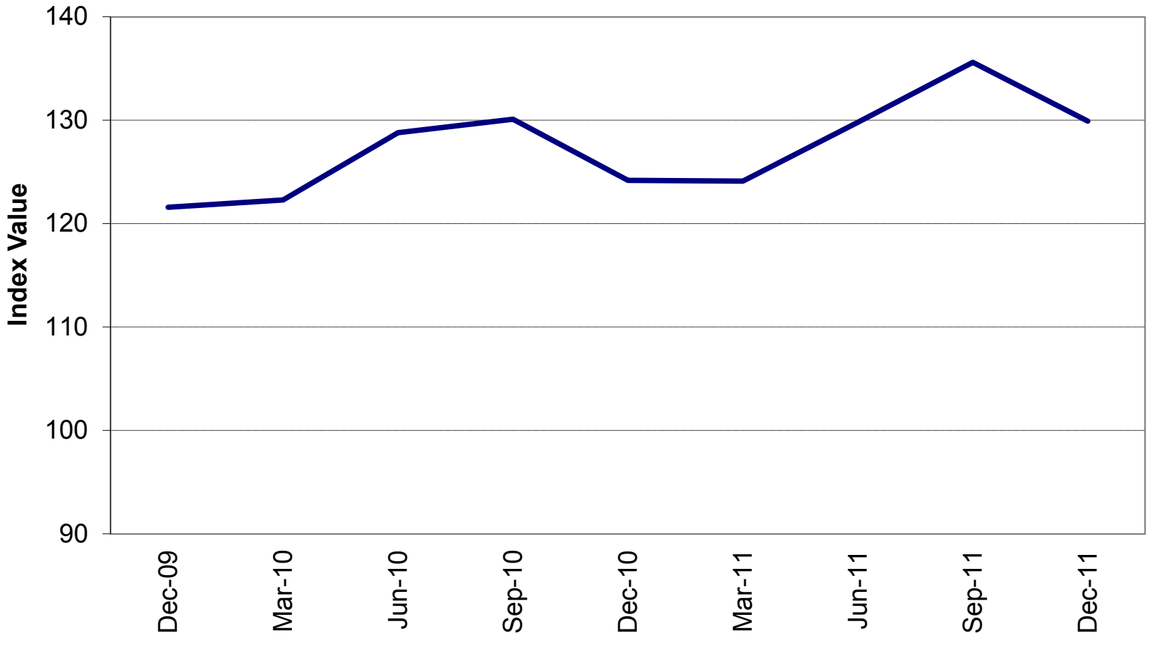


Business Climate Information

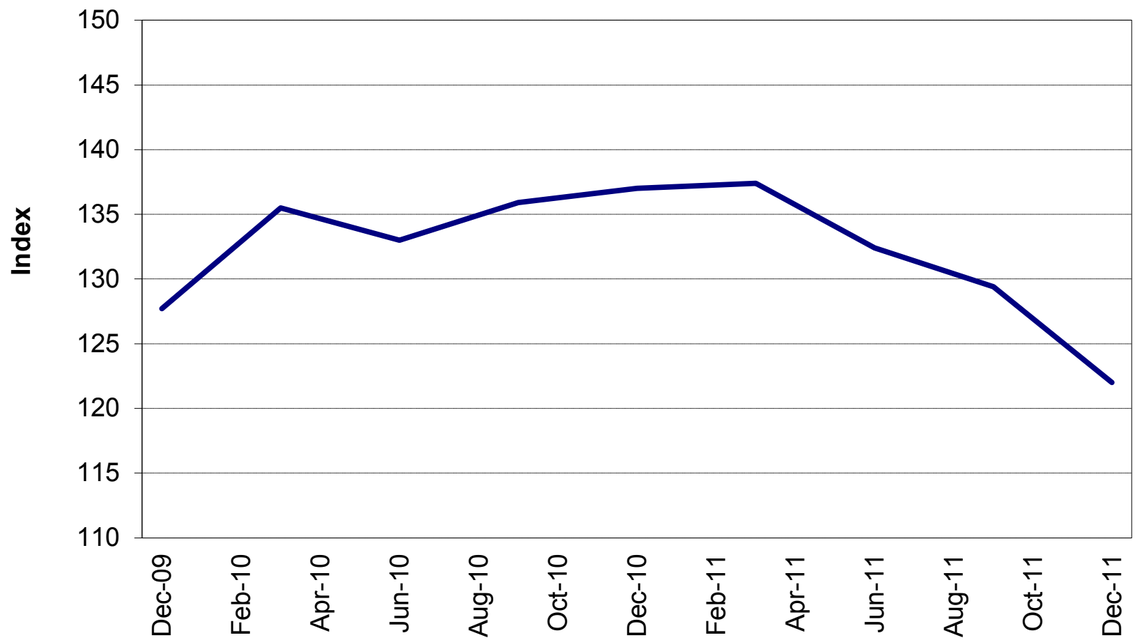


Business Climate

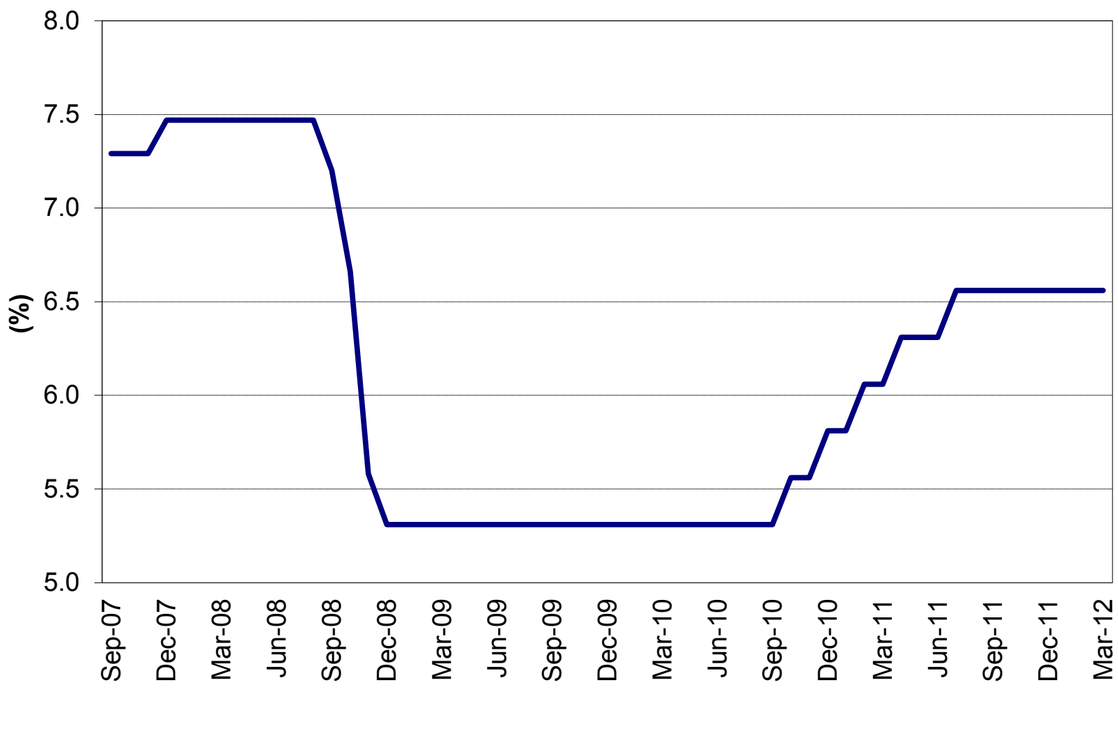
Business Climate Accomodation



Entrepreneur Confidence Climate

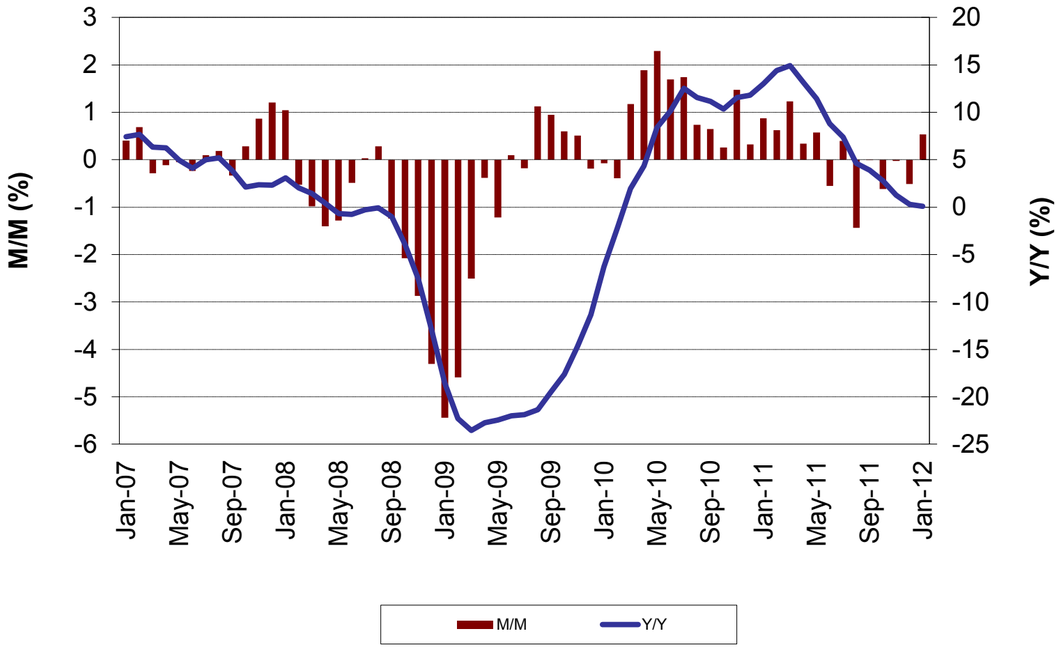


Benchmark Interest Rate

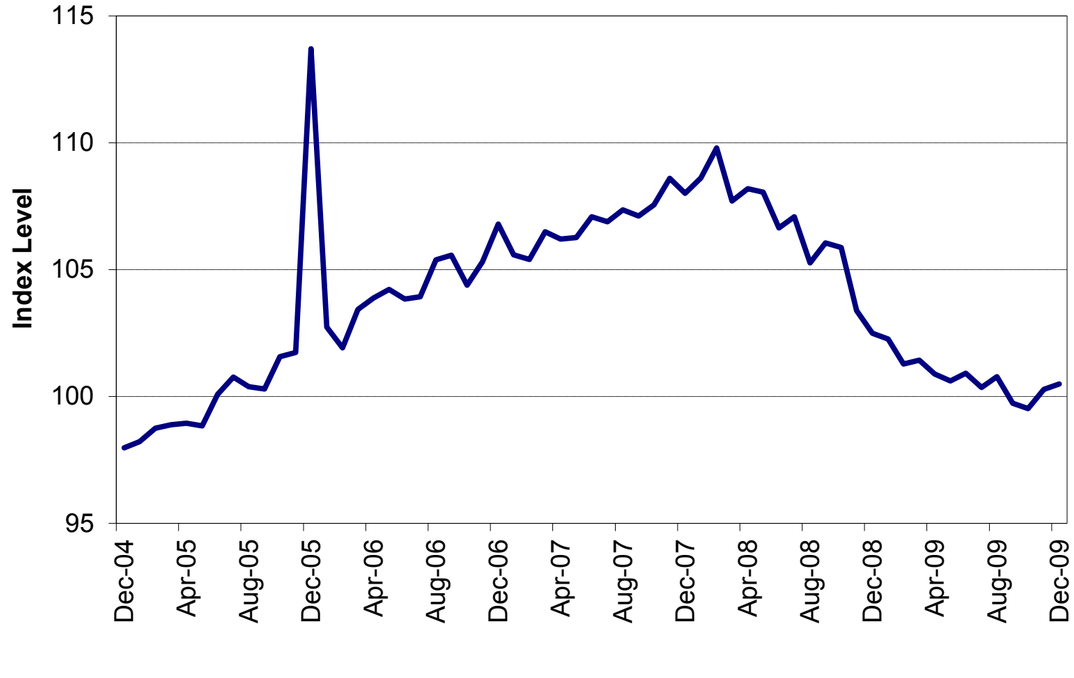


Output

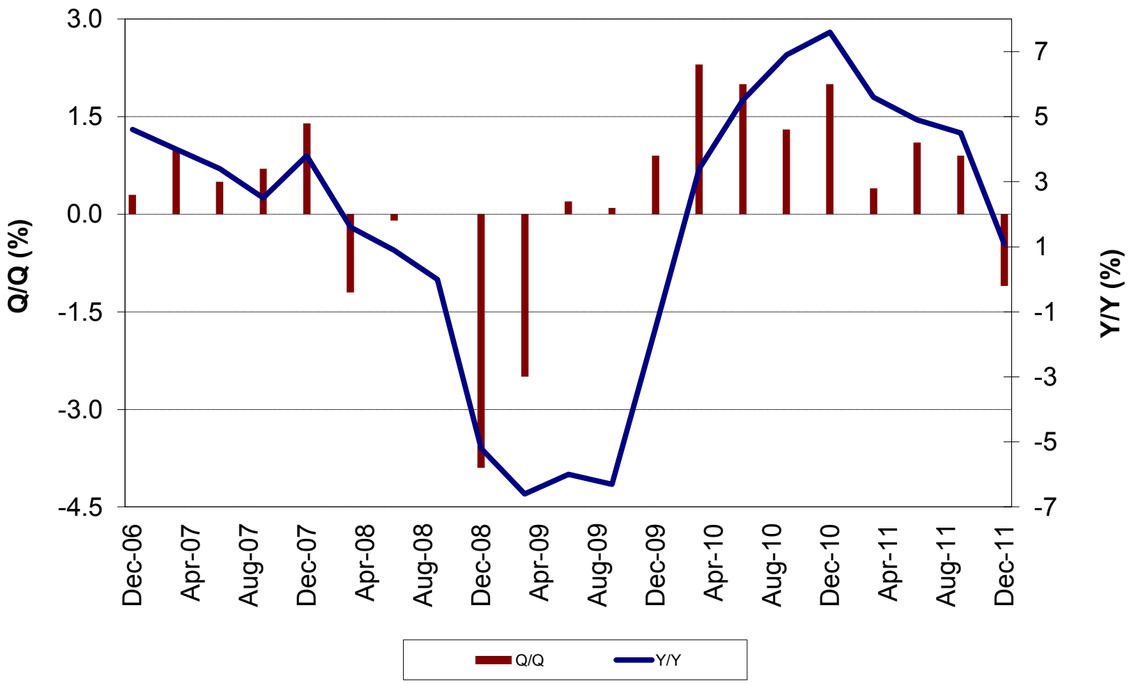
Industrial Production (3 Mths. Mov. Avg.)



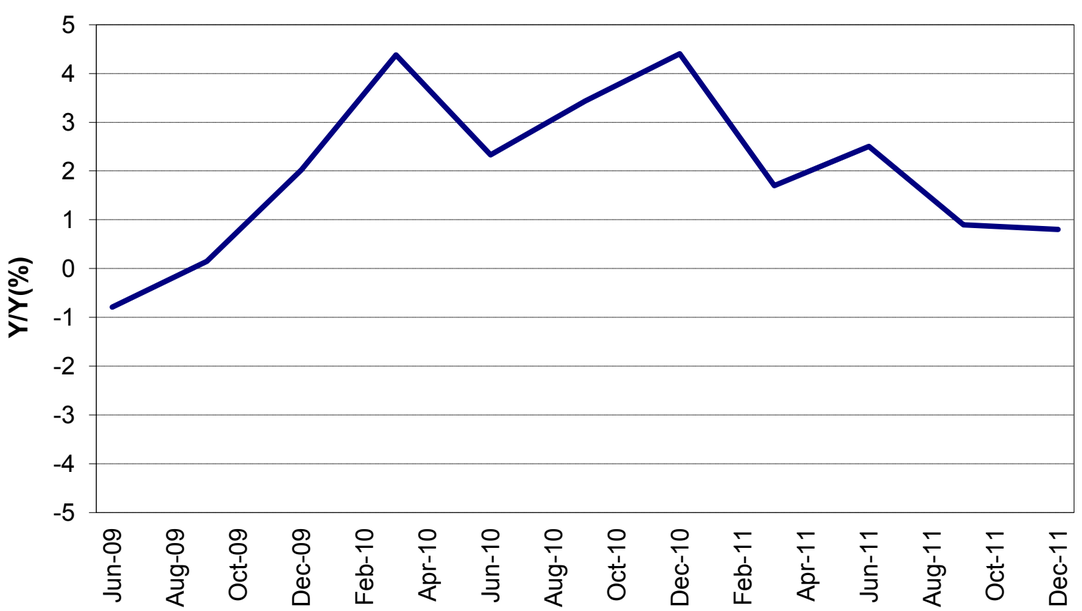
Activity Index Level



Real GDP Growth

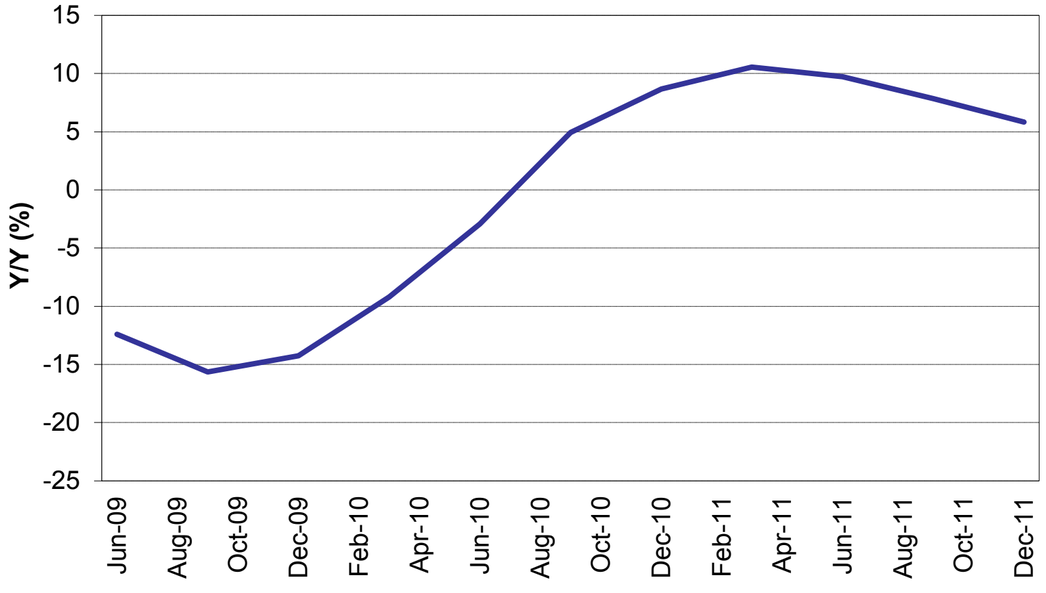


Real GDP: Household Consumption

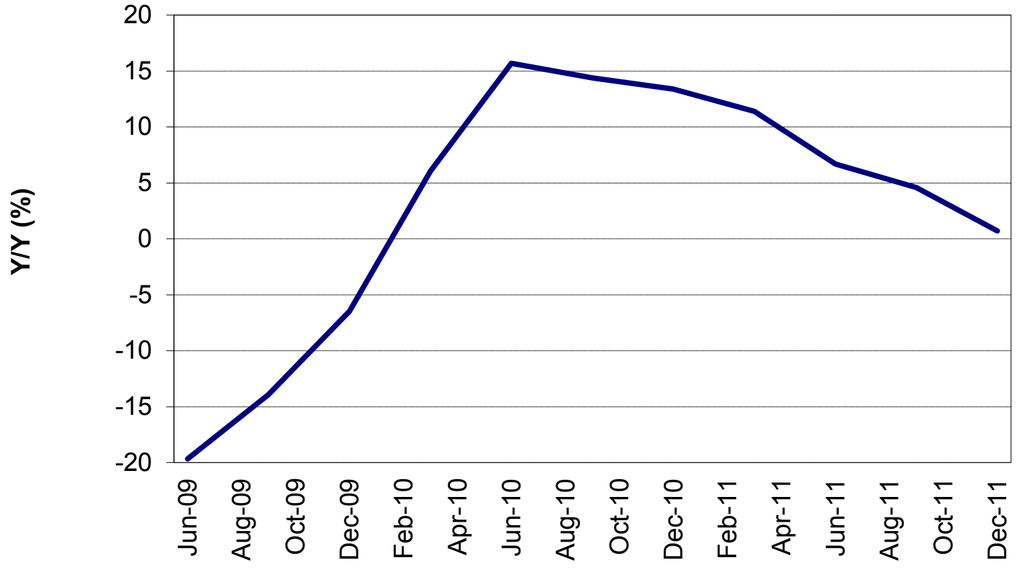


Output

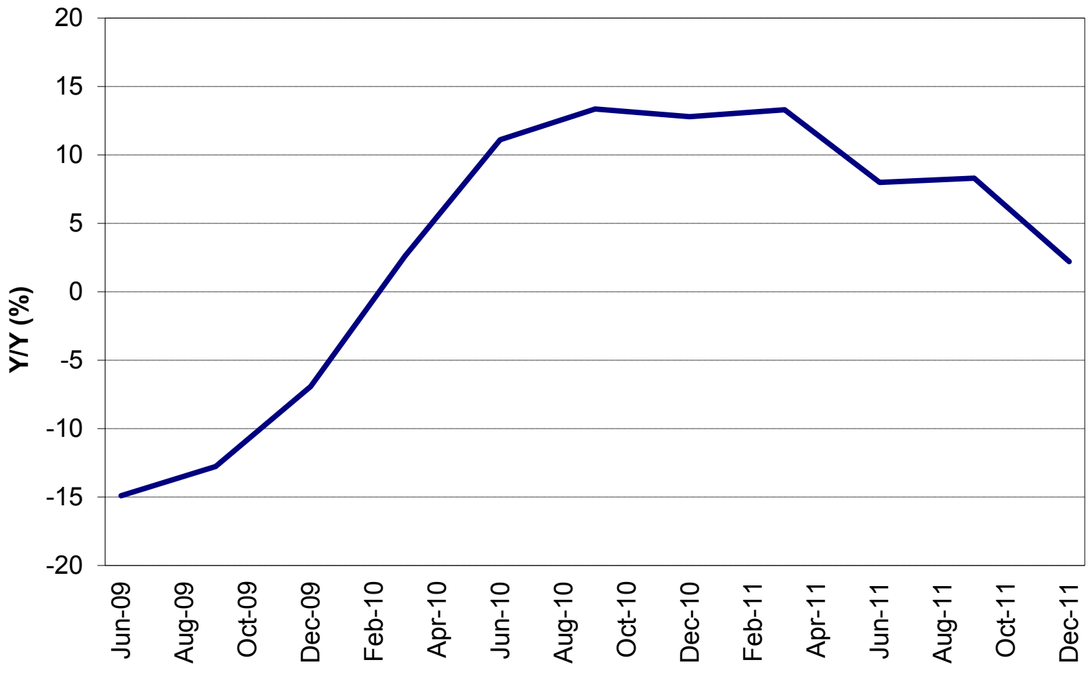
Real GDP: Gross Fixed Capital Formation (3 Mths. Mov. Avg.)



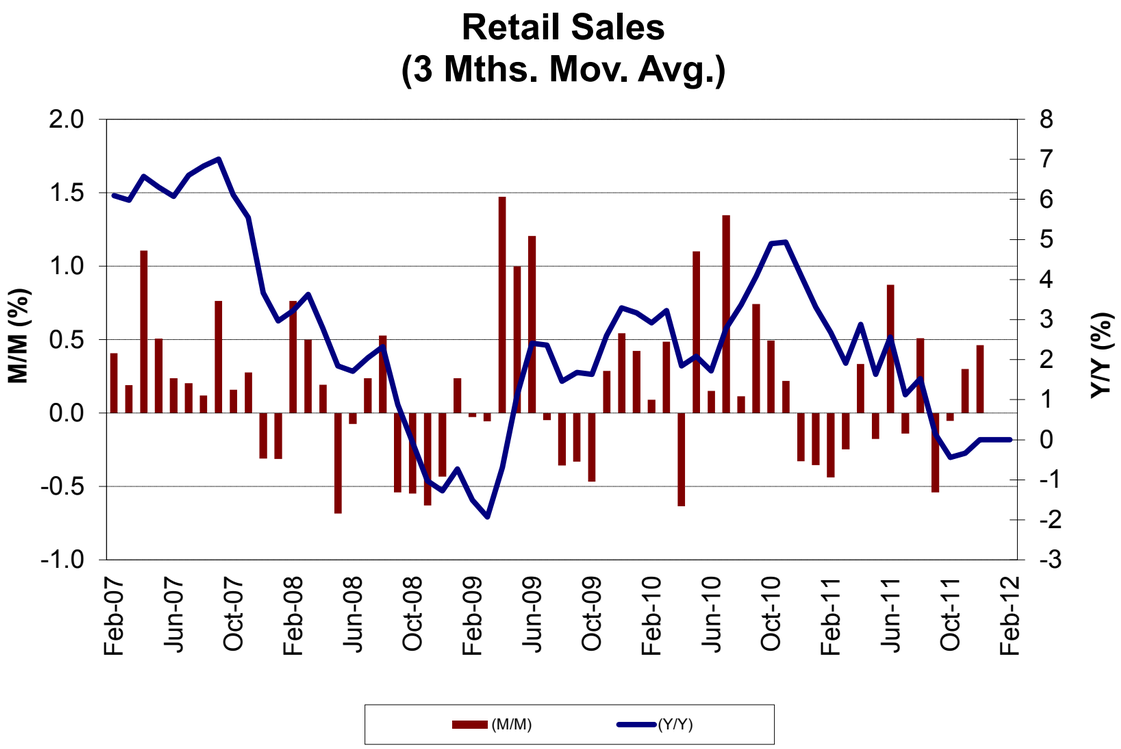
Real GDP: Imports of Goods and Services



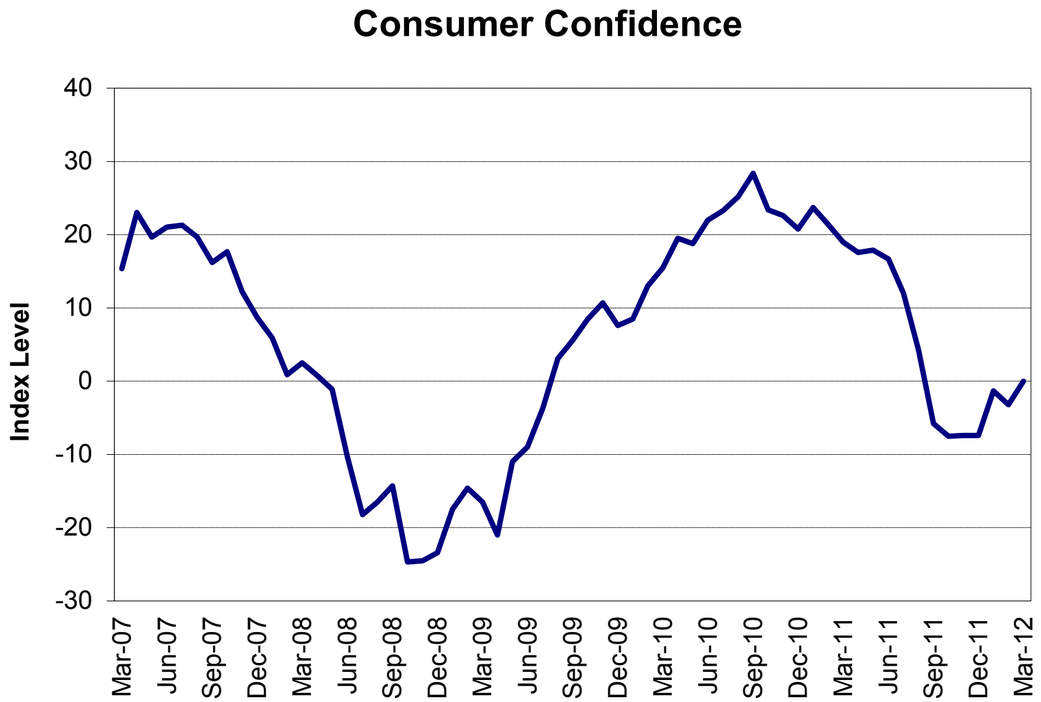
Real GDP: Exports of Goods and Services



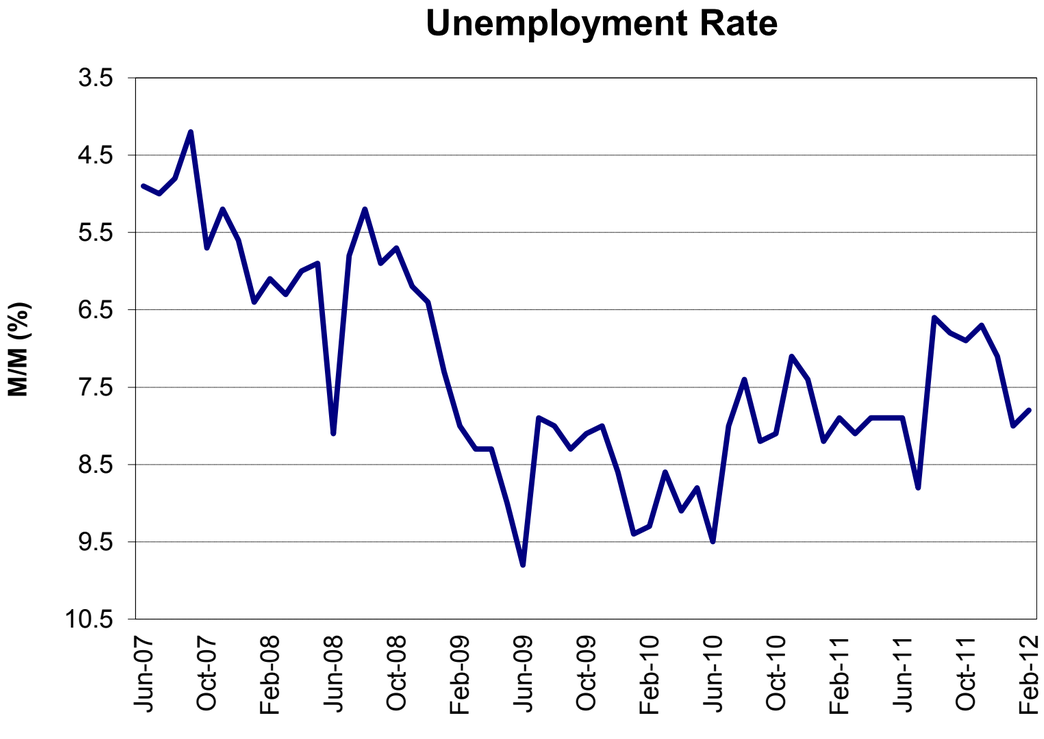
Consumer

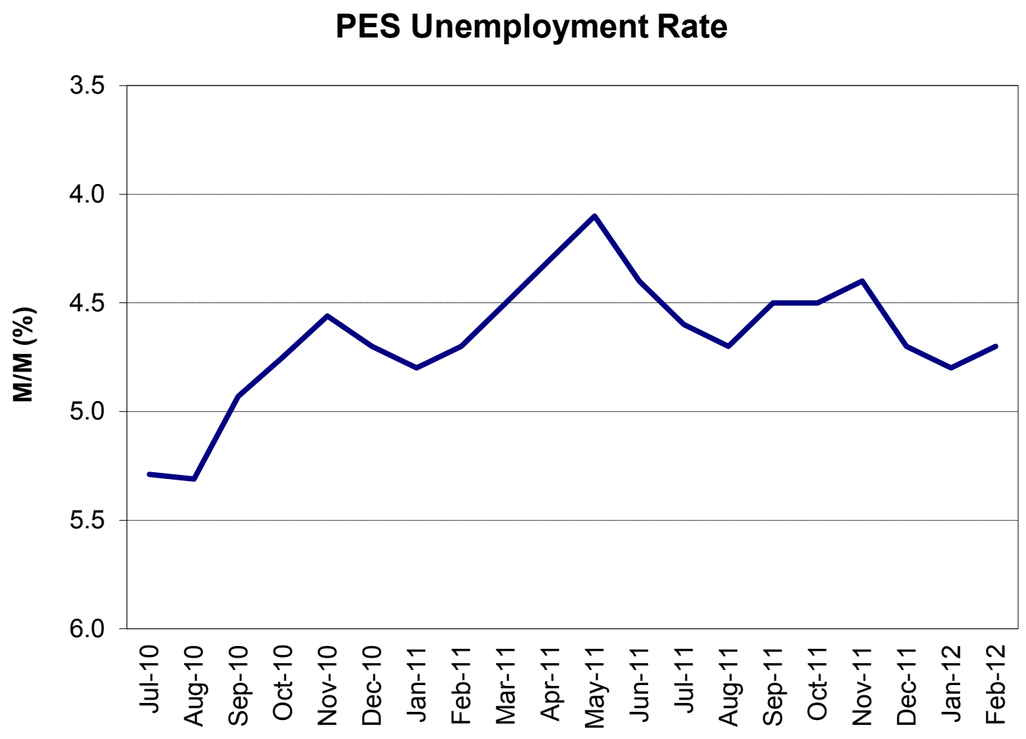

Retail Sales
(3 Mths. Mov. Avg.)
M/M (%)
Y/Y (%)
2.0
1.5
1.0
0.5
0.0
-0.5
-1.0
8
7
6
5
4
3
2
1
0
-1
-2
-3
Feb-07
Jun-07
Oct-07
Feb-08
Jun-08
Oct-08
Feb-09
Jun-09
Oct-09
Feb-10
Jun-10
Oct-10
Feb-11
Jun-11
Oct-11
Feb-12
(M/M)
(Y/Y)

Manufacturing Confidence
Index Level
20
10
0
-10
-20
-30
-40
-50
Mar-09
Jun-09
Sep-09
Dec-09
Mar-10
Jun-10
Sep-10
Dec-10
Mar-11
Jun-11
Sep-11
Dec-11
Mar-12

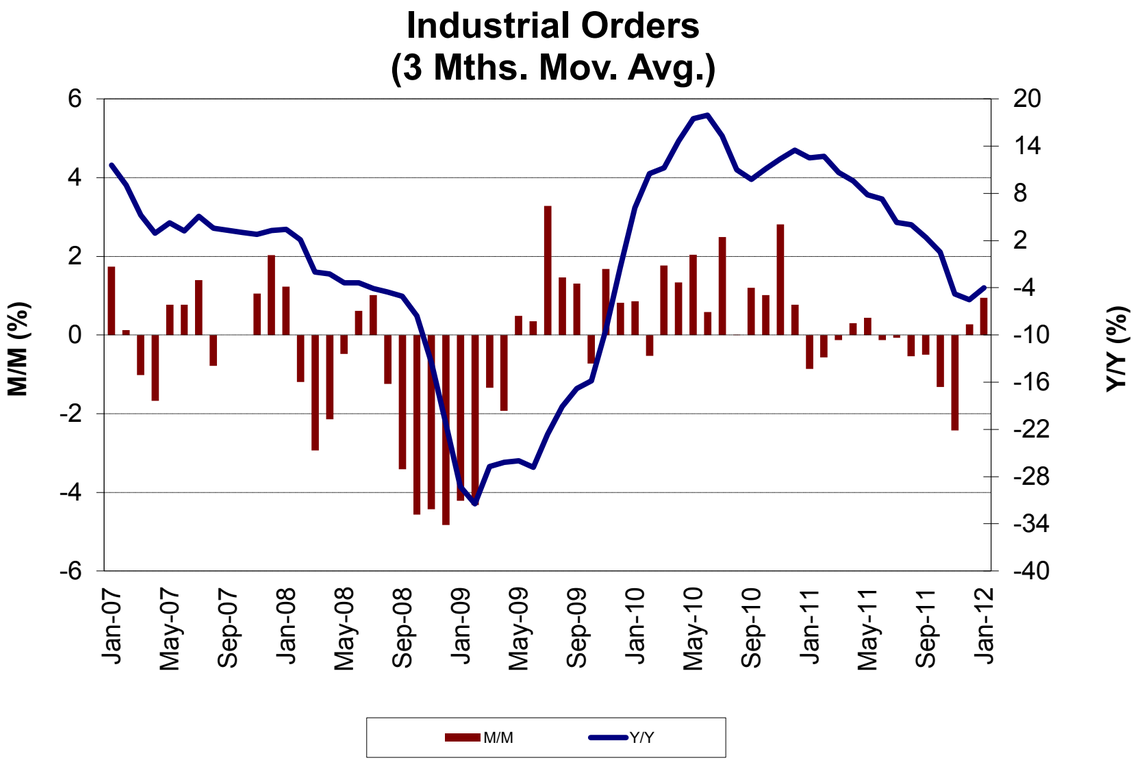

Consumer Confidence
Index Level
40
30
20
10
0
-10
-20
-30
Mar-07
Jun-07
Sep-07
Dec-07
Mar-08
Jun-08
Sep-08
Dec-08
Mar-09
Jun-09
Sep-09
Dec-09
Mar-10
Jun-10
Sep-10
Dec-10
Mar-11
Jun-11
Sep-11
Dec-11
Mar-12

Labor


Unemployment Rate
M/M (%)
3.5
4.5
5.5
6.5
7.5
8.5
9.5
10.5
Jun-07
Oct-07
Feb-08
Jun-08
Oct-08
Feb-09
Jun-09
Oct-09
Feb-10
Jun-10
Oct-10
Feb-11
Jun-11
Oct-11
Feb-12

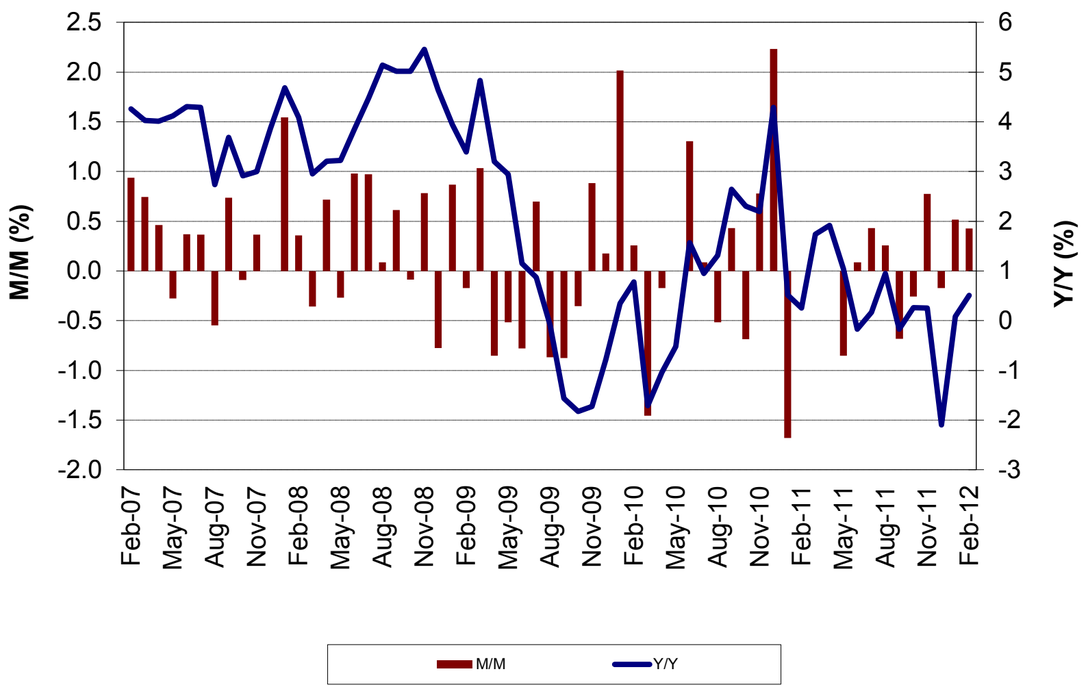

PES Unemployment Rate
M/M (%)
3.5
4.0
4.5
5.0
5.5
6.0
Jul-10
Aug-10
Sep-10
Oct-10
Nov-10
Dec-10
Jan-11
Feb-11
Mar-11
Apr-11
May-11
Jun-11
Jul-11
Aug-11
Sep-11
Oct-11
Nov-11
Dec-11
Jan-12
Feb-12

Business

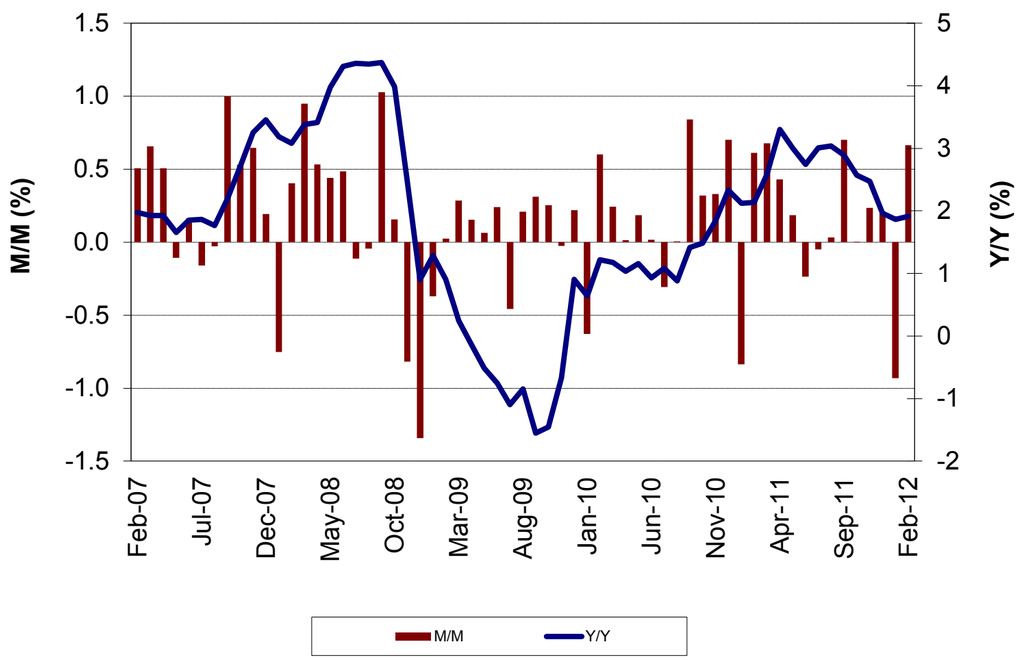

Industrial Orders
(3 Mths. Mov. Avg.)
M/M (%)
Y/Y (%)
6
4
2
0
-2
-4
-6
20
14
8
2
-4
-10
-16
-22
-28
-34
-40
Jan-07
May-07
Sep-07
Jan-08
May-08
Sep-08
Jan-09
May-09
Sep-09
Jan-10
May-10
Sep-10
Jan-11
May-11
Sep-11
Jan-12
M/M
Y/Y

Prices

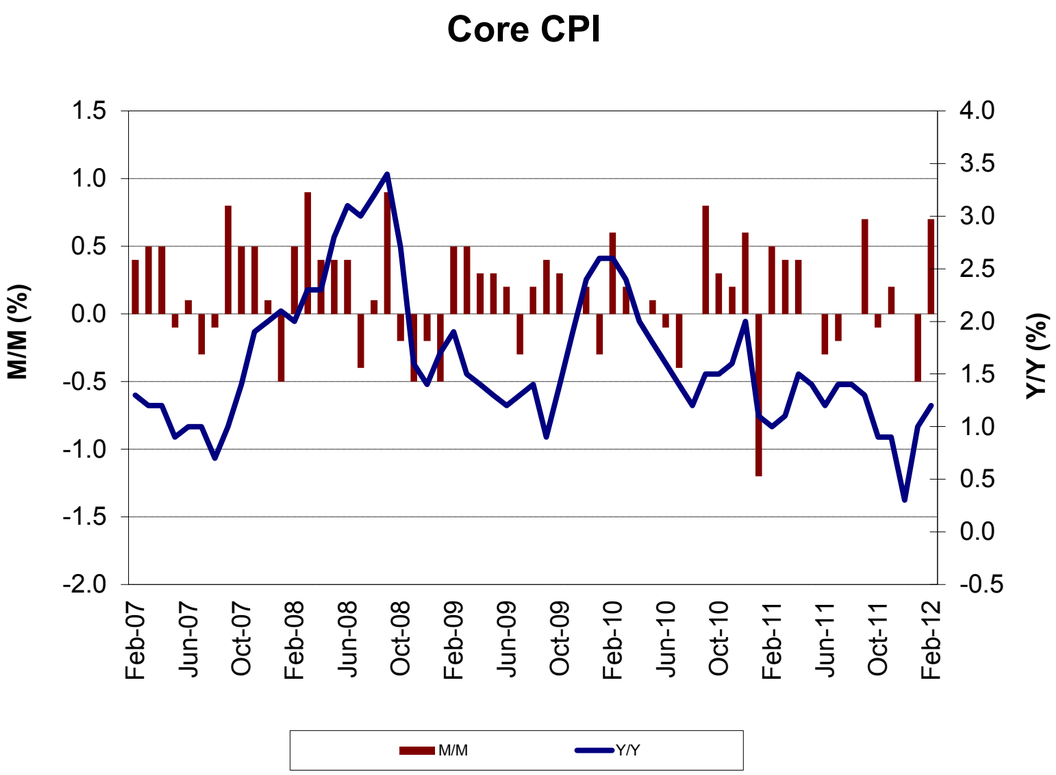
Producer Price Index



CPI

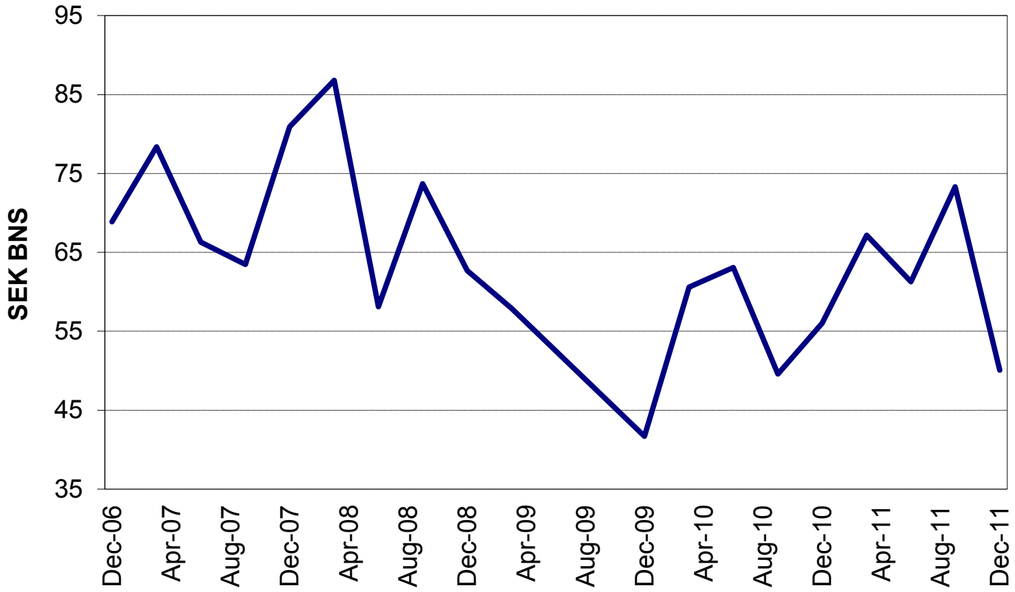


Core CPI

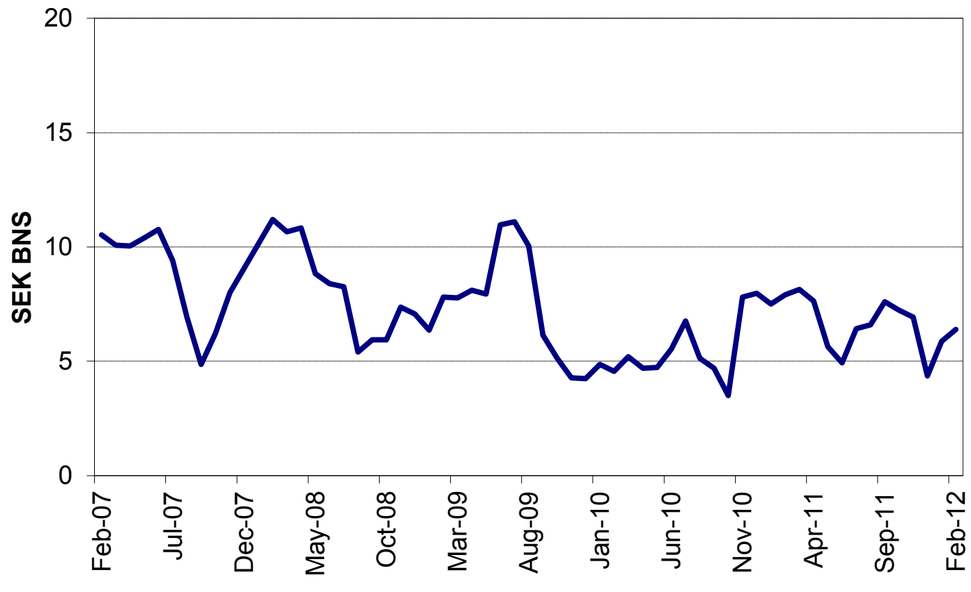


Trade

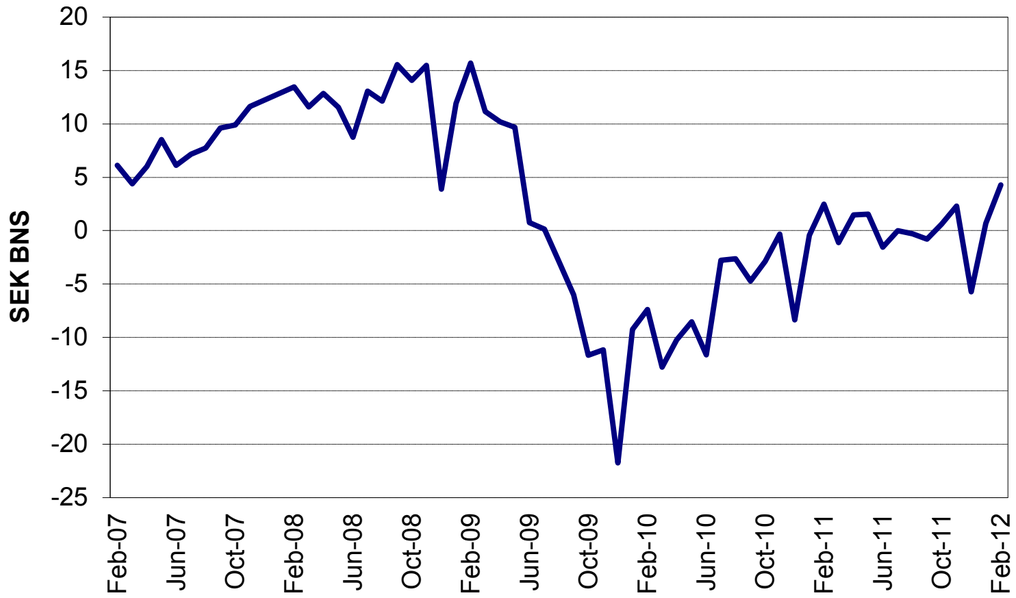
Current Account Balance (Q/Q)



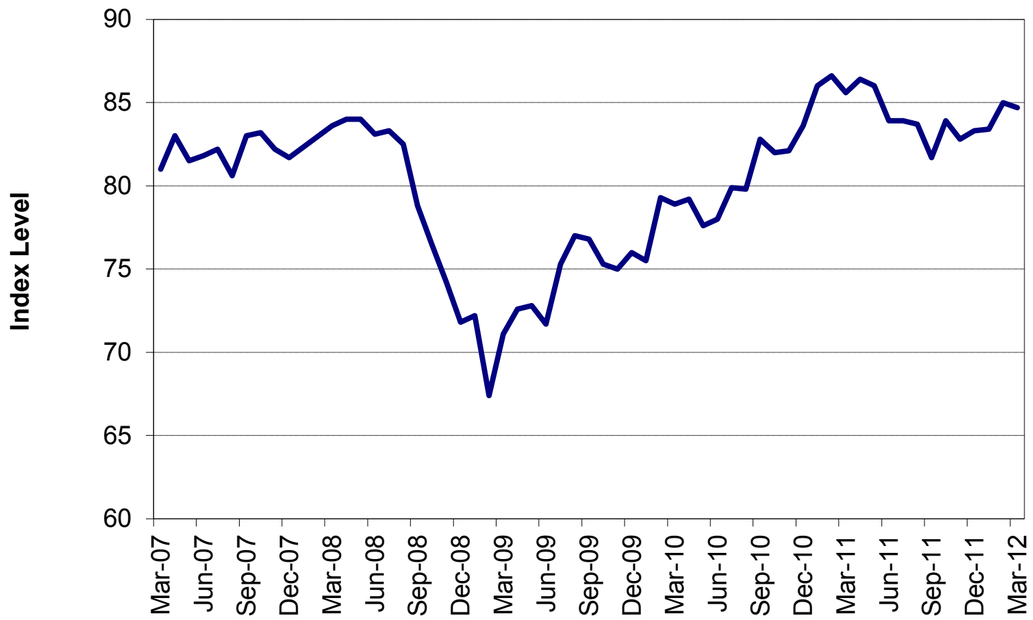
Trade Balance (3 Mths. Mov. Avg.)



Budget Balance (12 Mths. Mov. Avg)

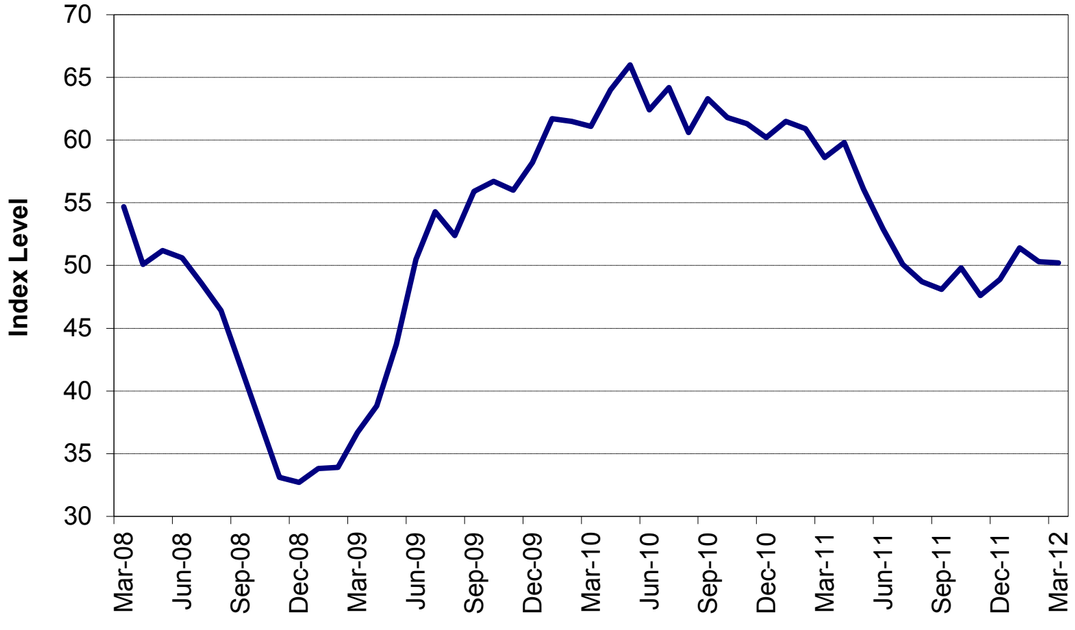


Trade Weighted Exchange Rate

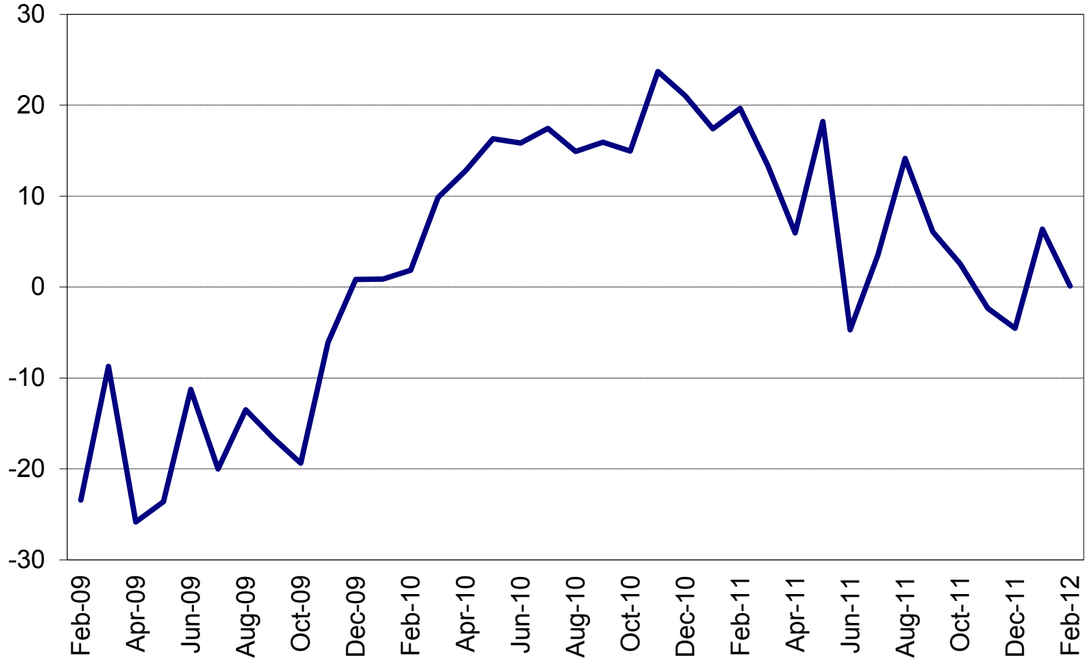


Trade

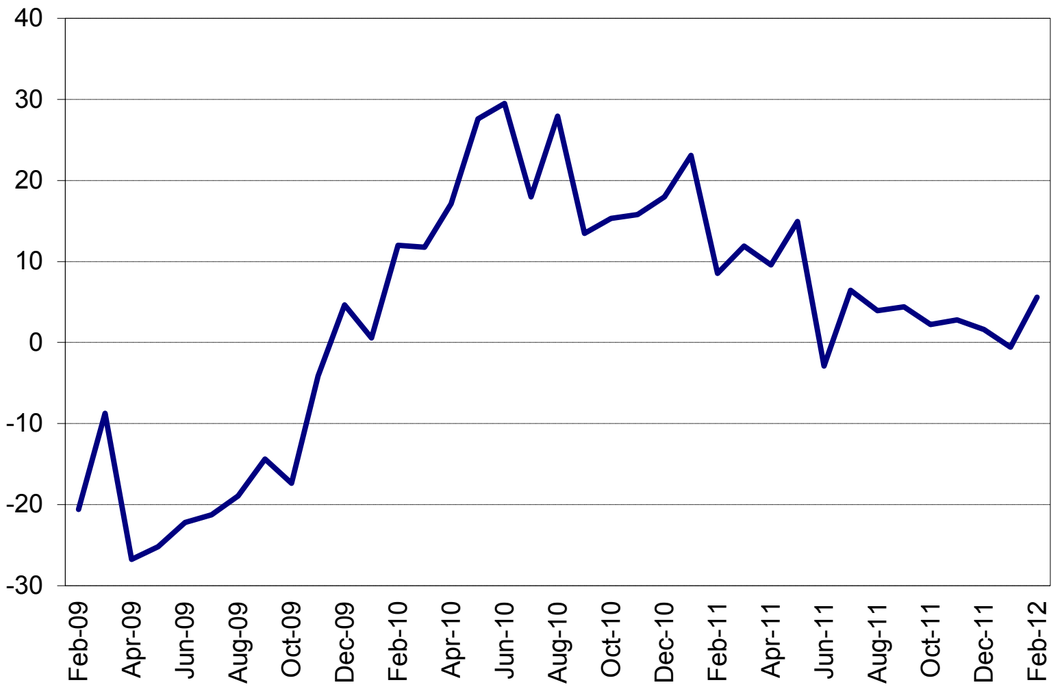
PMI Survey



Exports

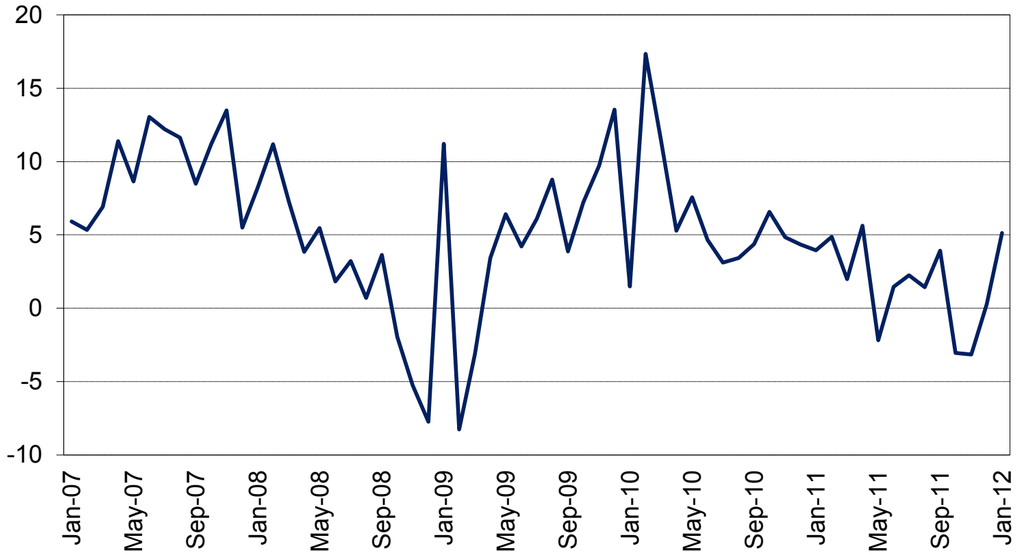


Imports



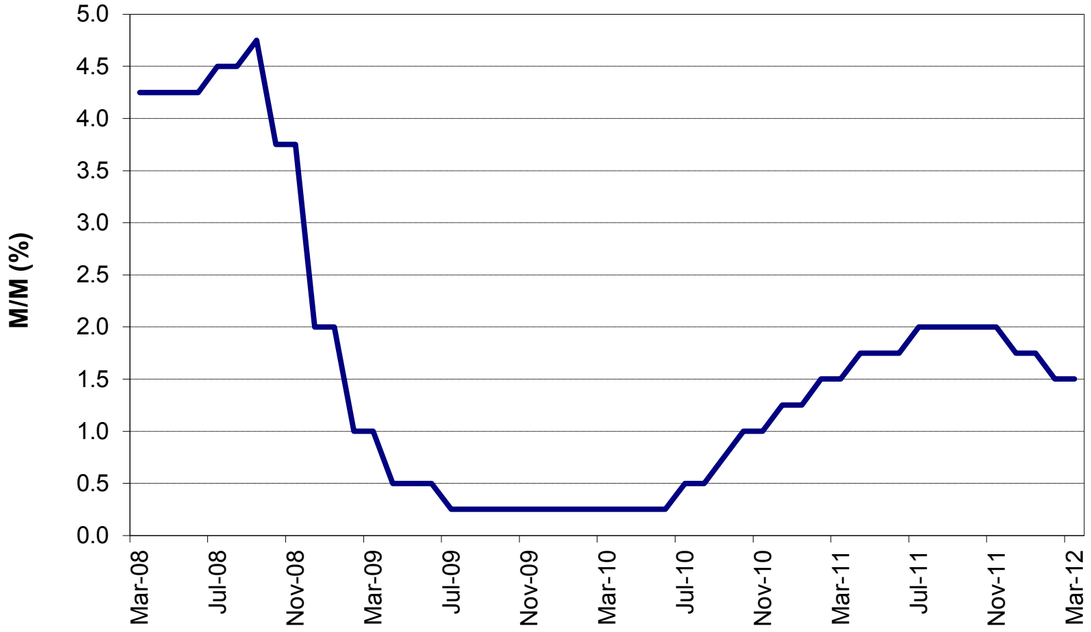
Real Estate

Average Home Prices
Y/Y (%)



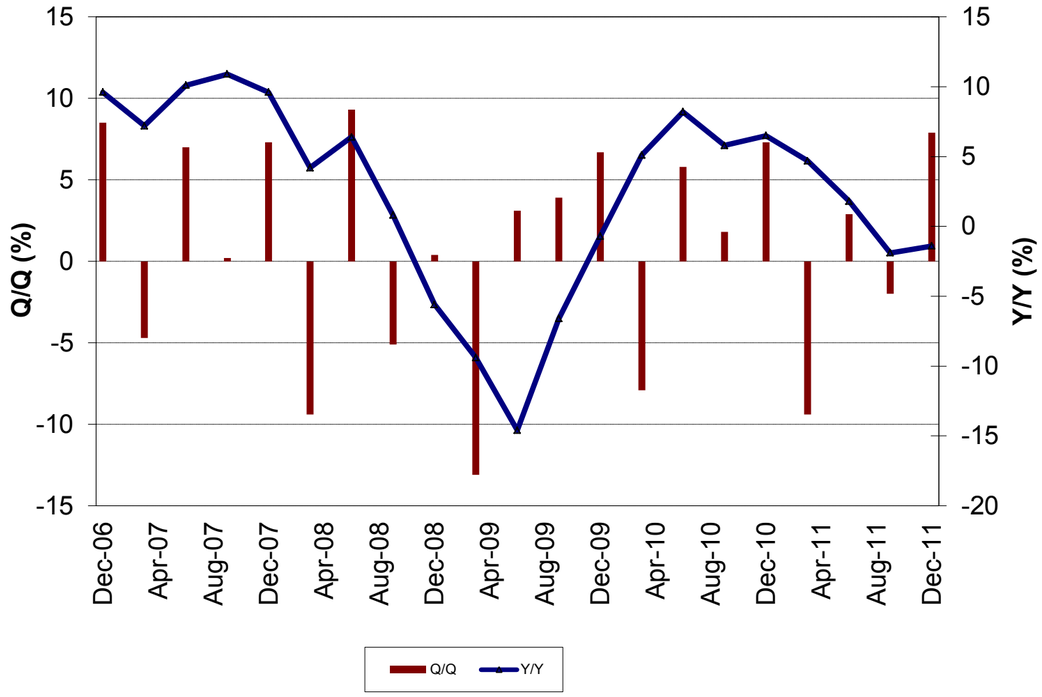
Rates

Riksbank Interest Rate

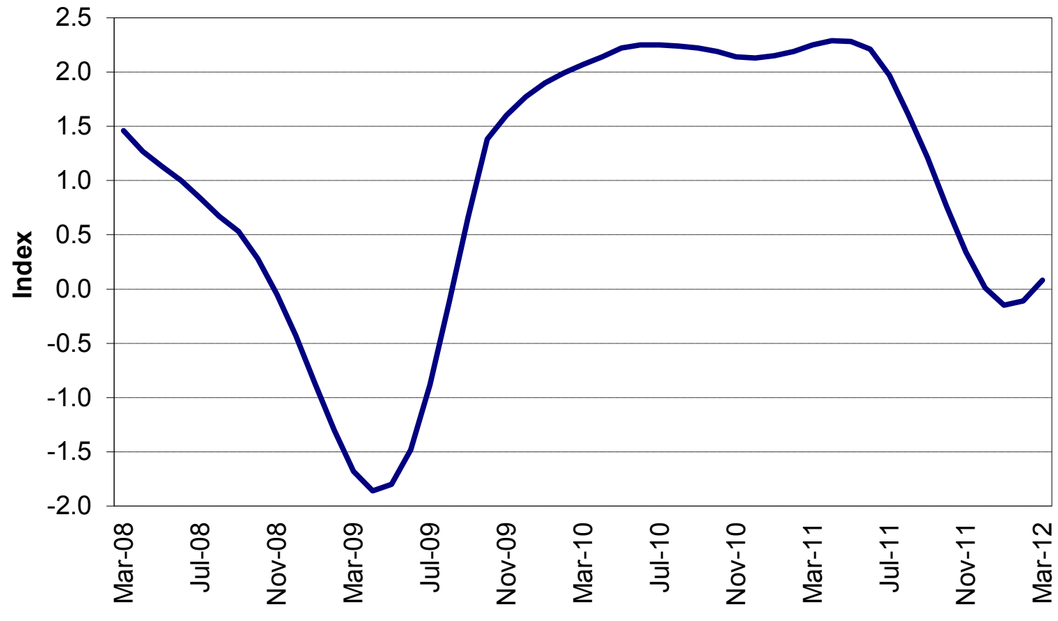


Output

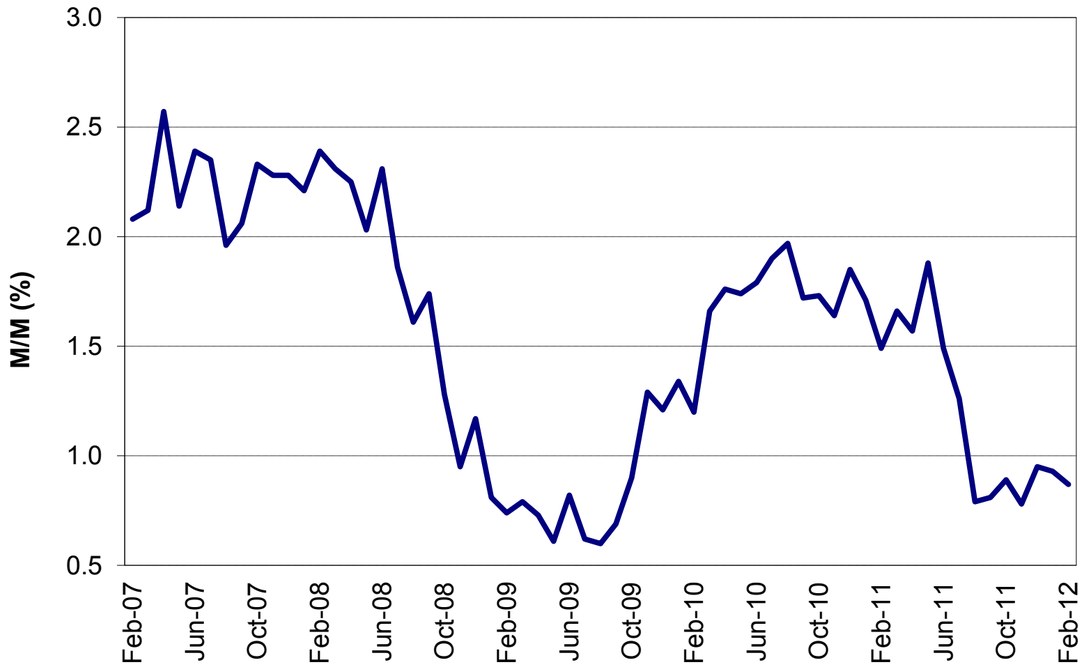
Industrial Production



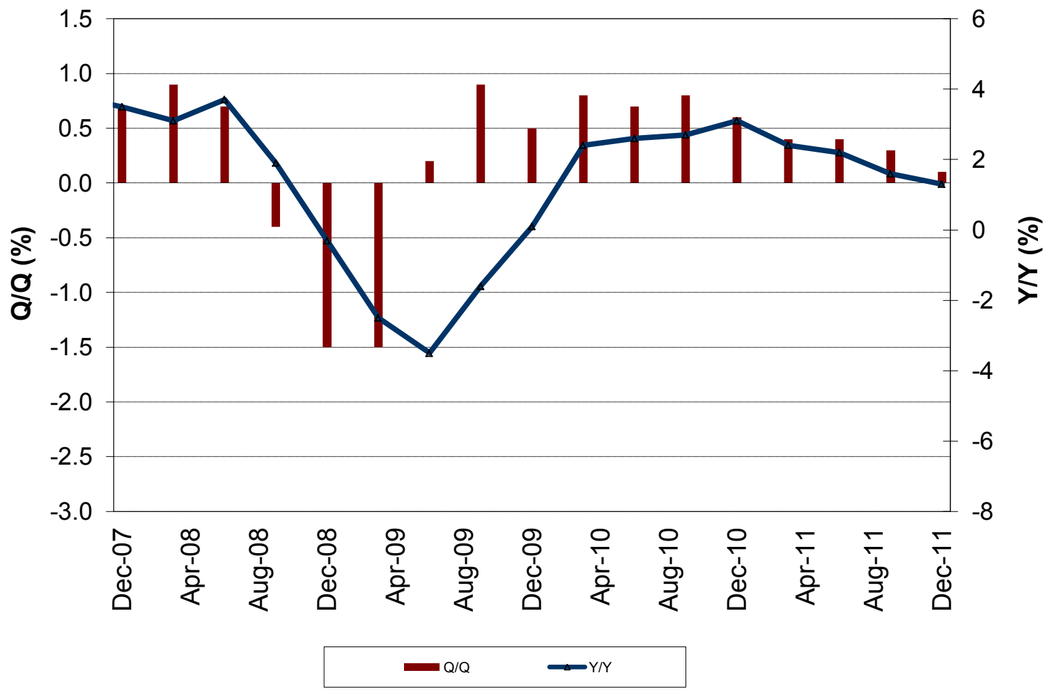
KOF Swiss Leading Indicator



UBS Consumption Indicator

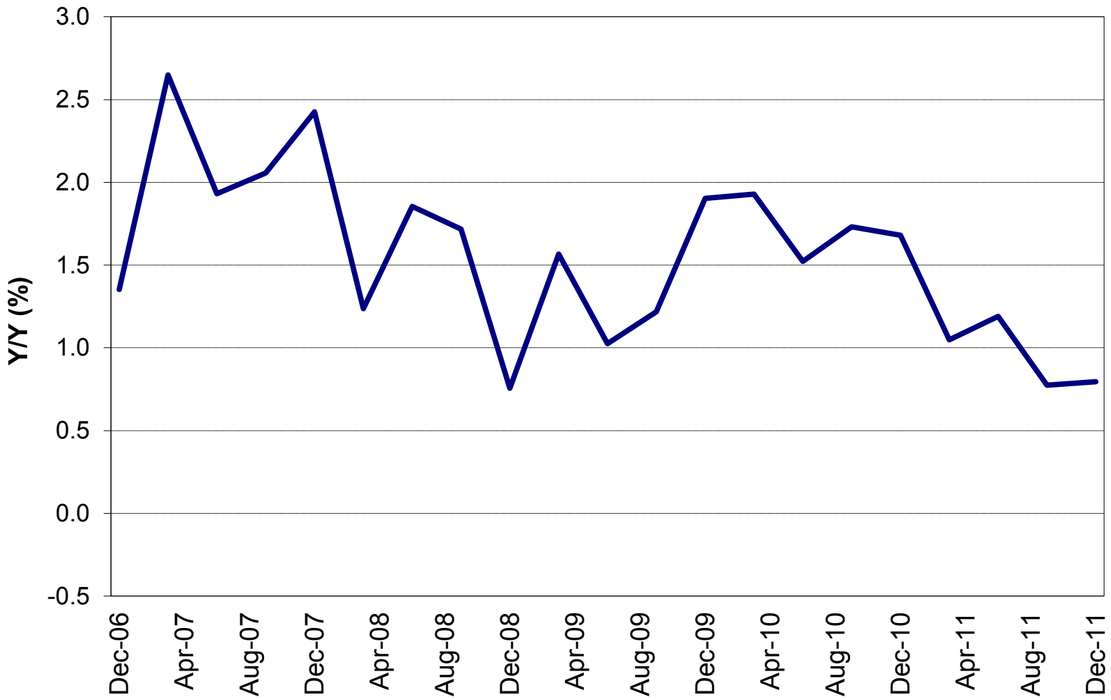


Real GDP

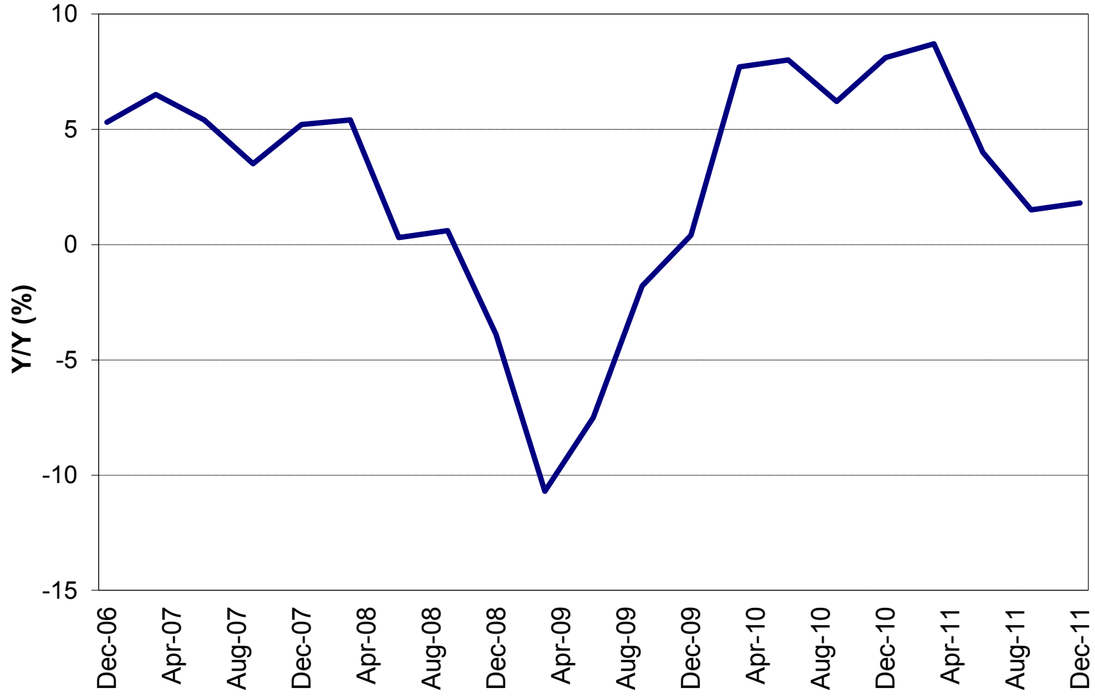


Output

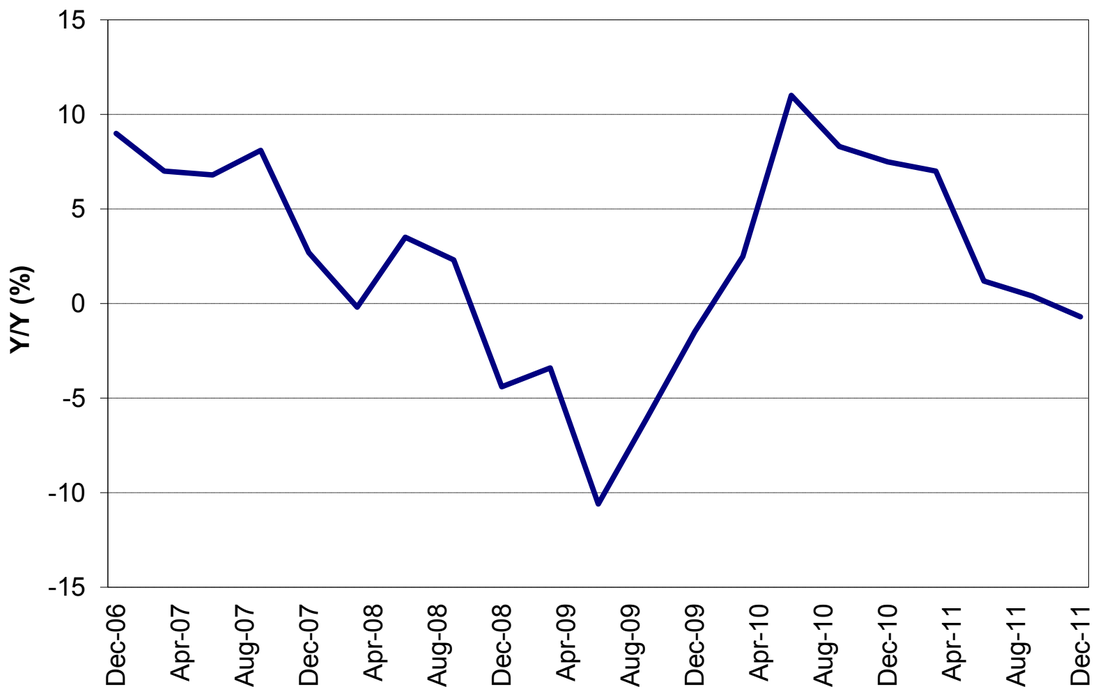
GDP: Household Consumption



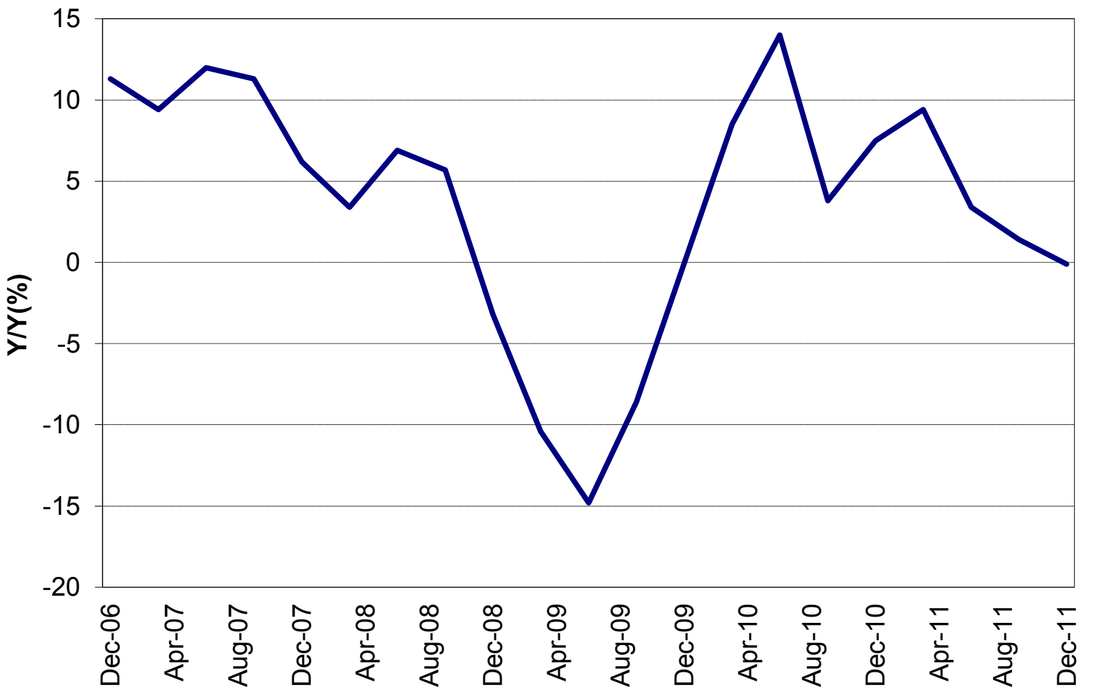
GDP: Gross Fixed Capital



GDP: Total Imports

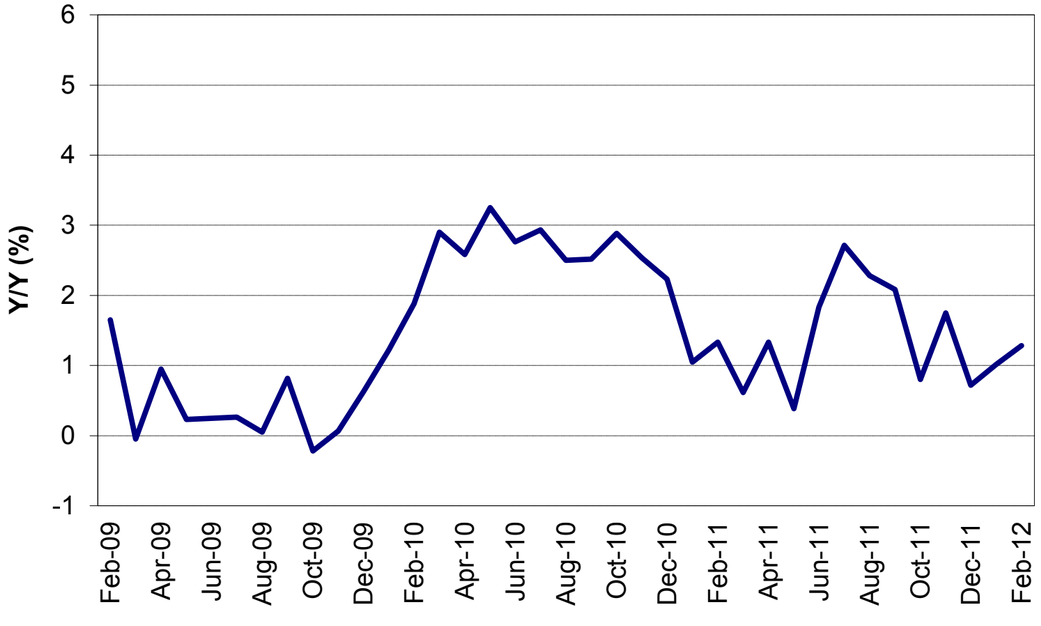


GDP: Total Exports

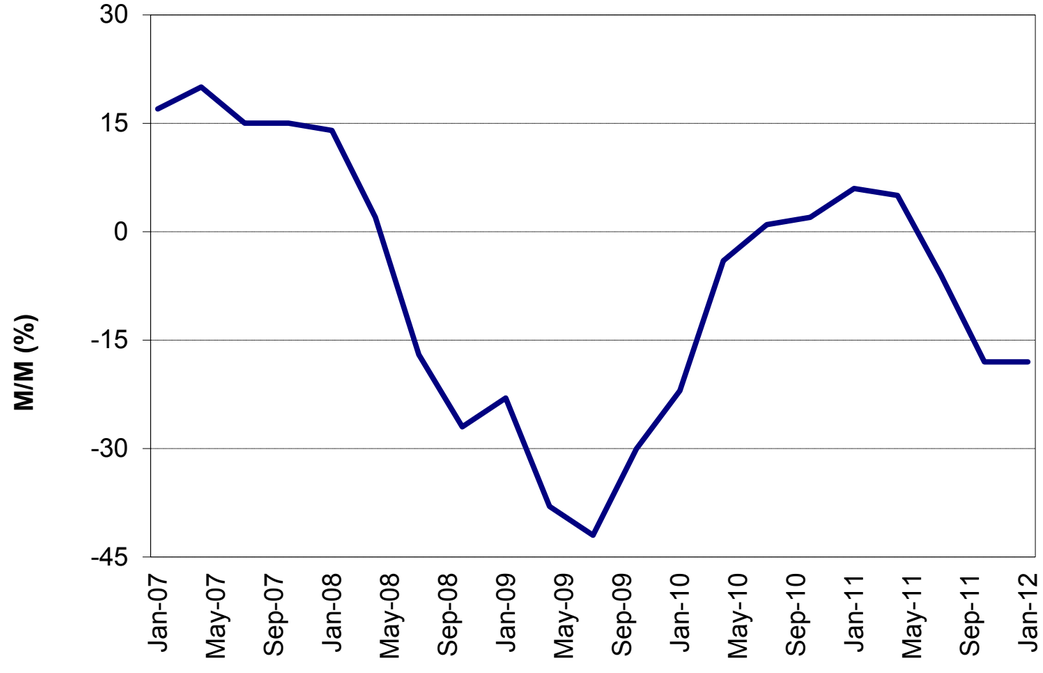


Consumer

Adjusted Real Retail Sales (6 Mth. Mvg. Avg.)

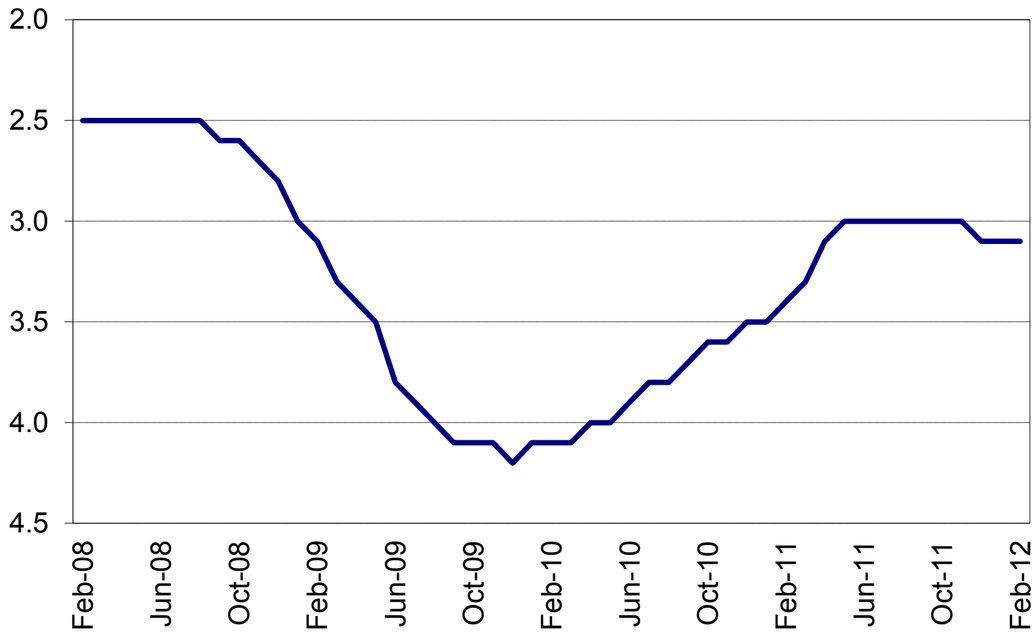


Consumer Confidence

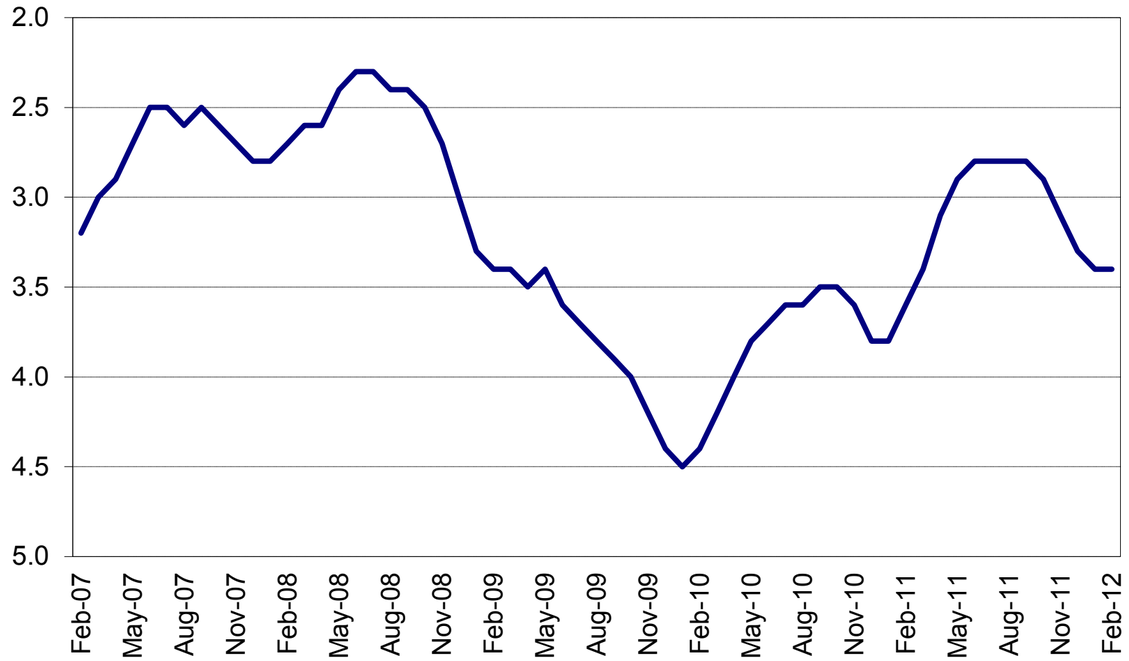


Labor

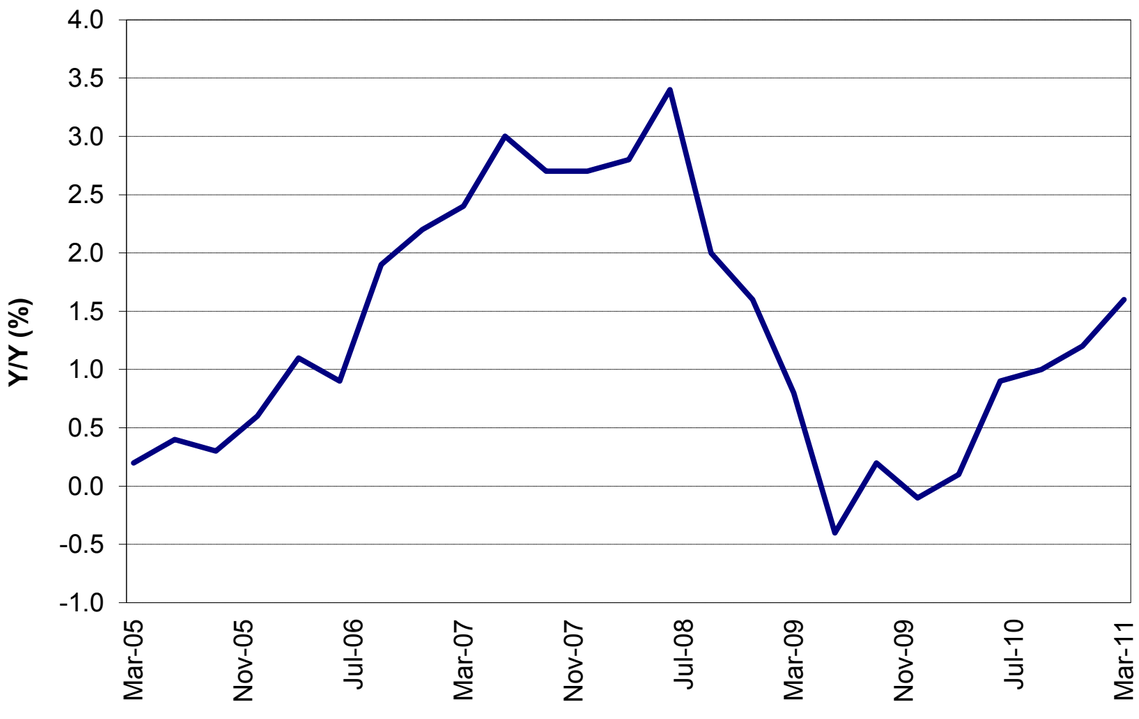
Unemployment Rate (sa)
(% Unemployed)



Unemployment Rate
(% Unemployed)

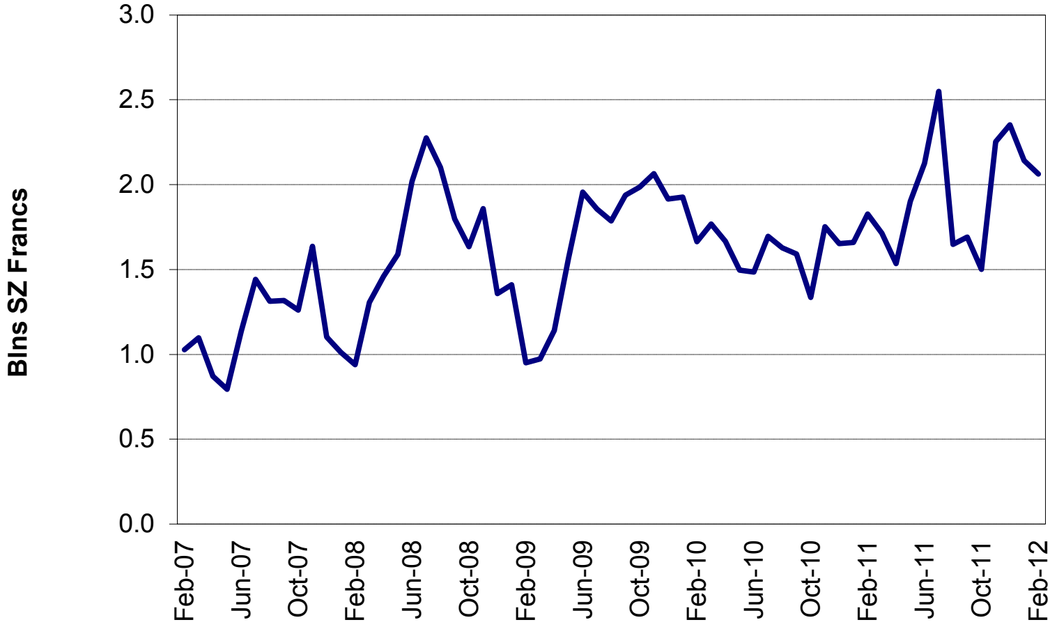


Employment Level

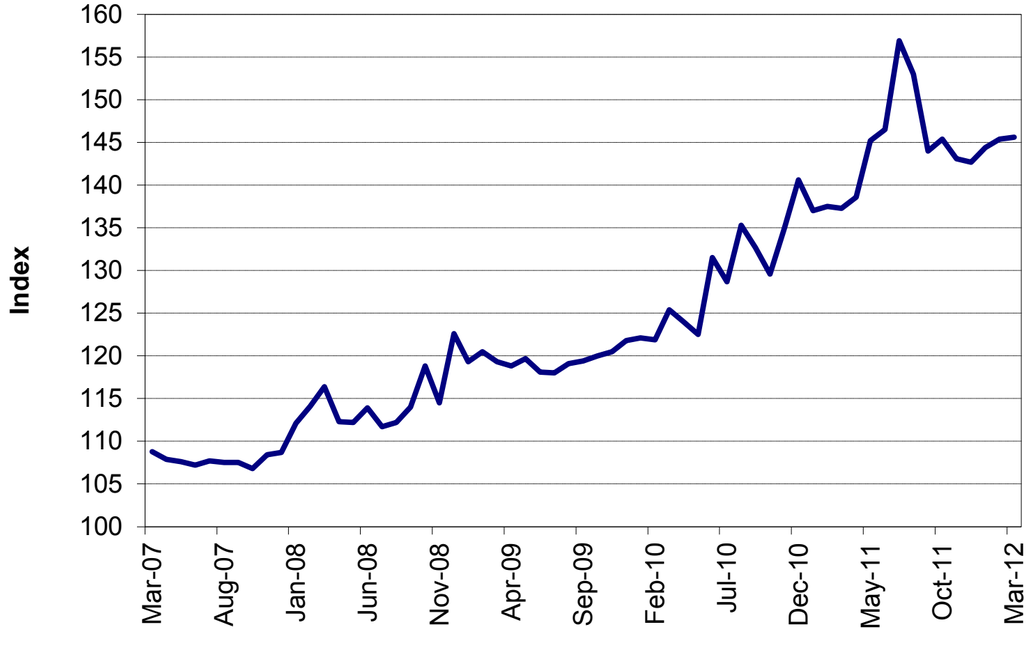


Trade

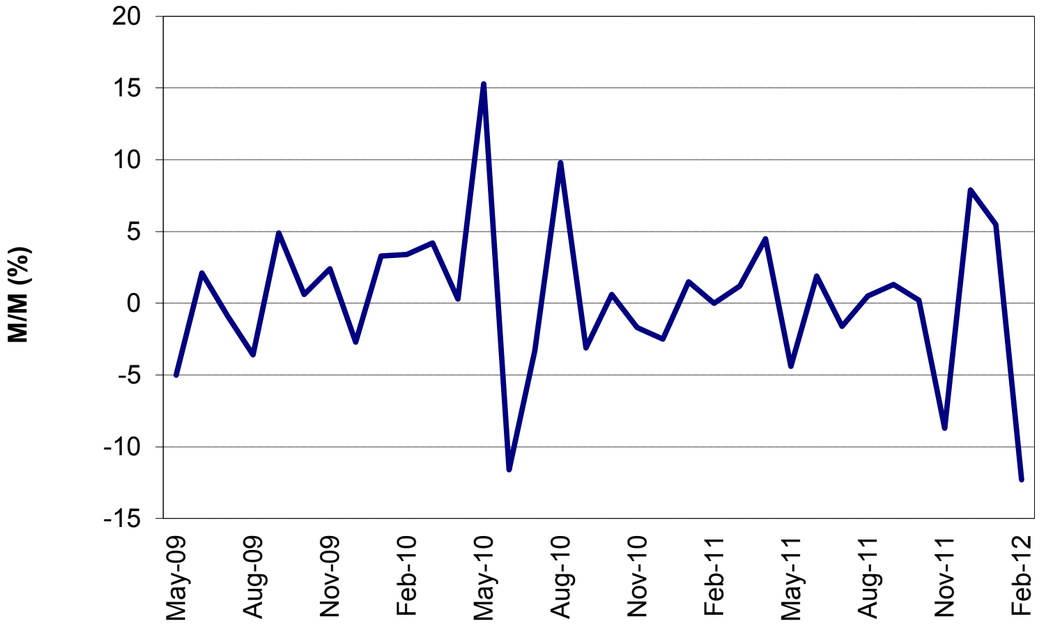
Trade Balance (3 Mths. Mov. Avg.)



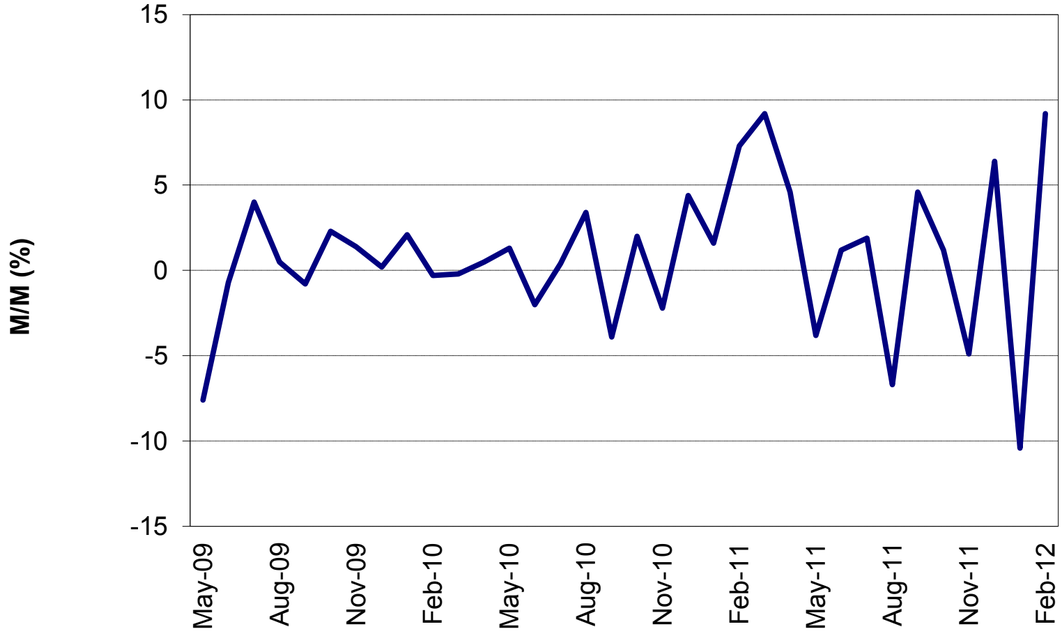
Trade Weighted Exchange Rate



Imports

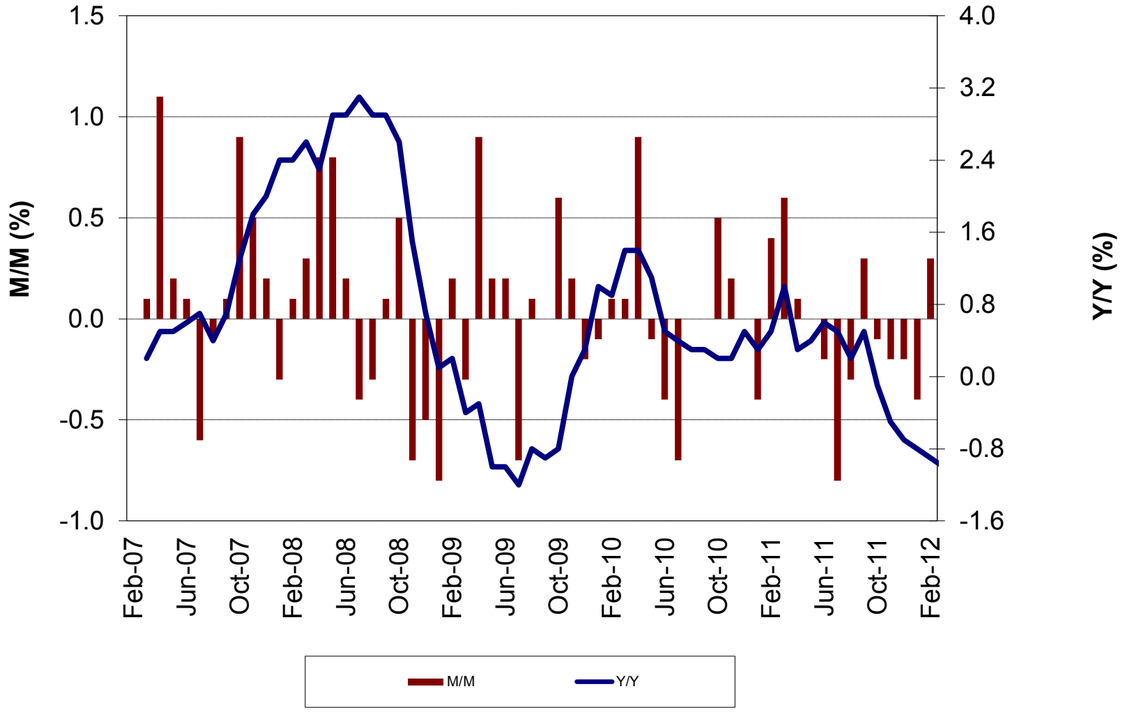


Exports

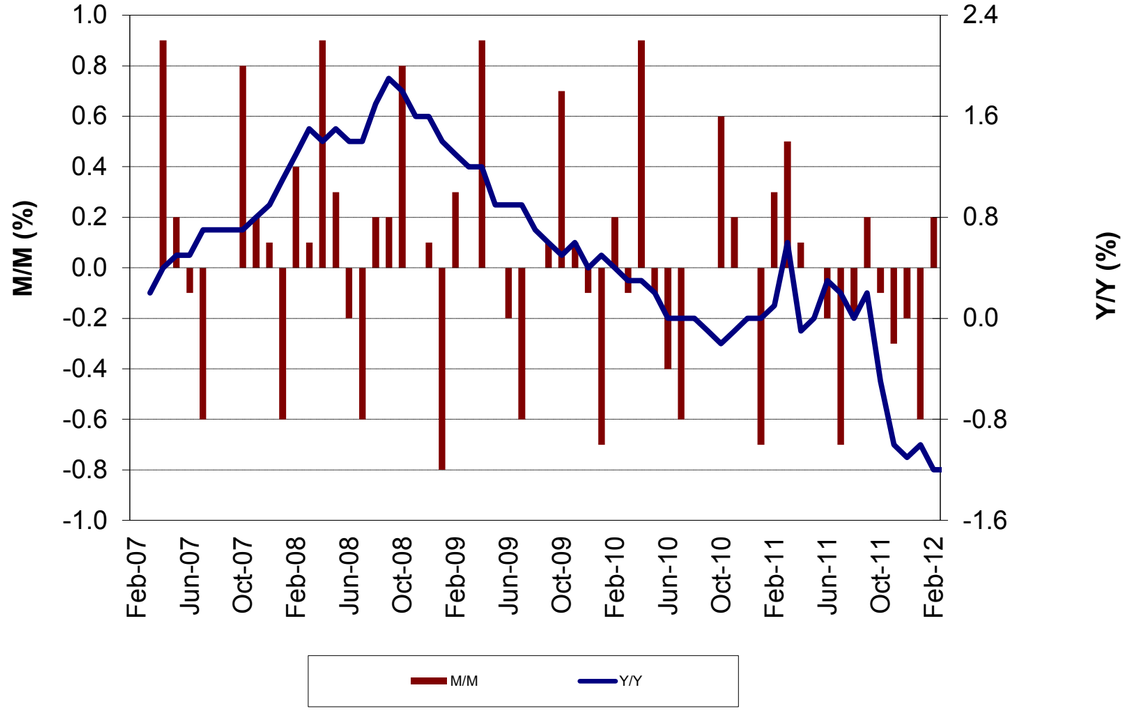


Prices

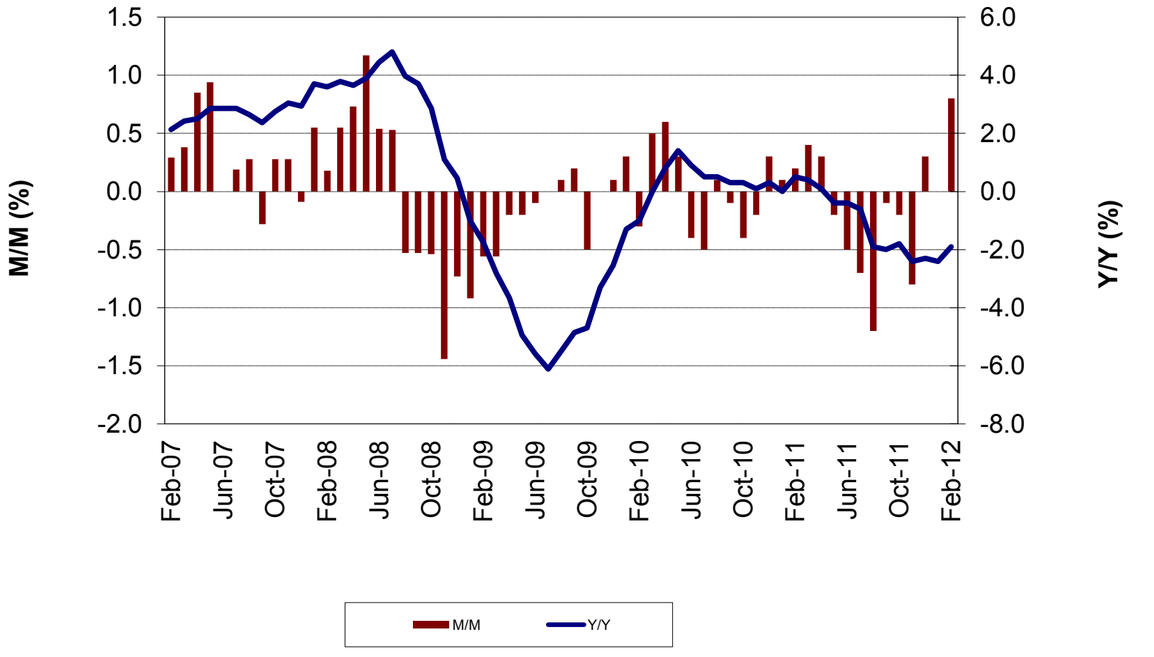
CPI



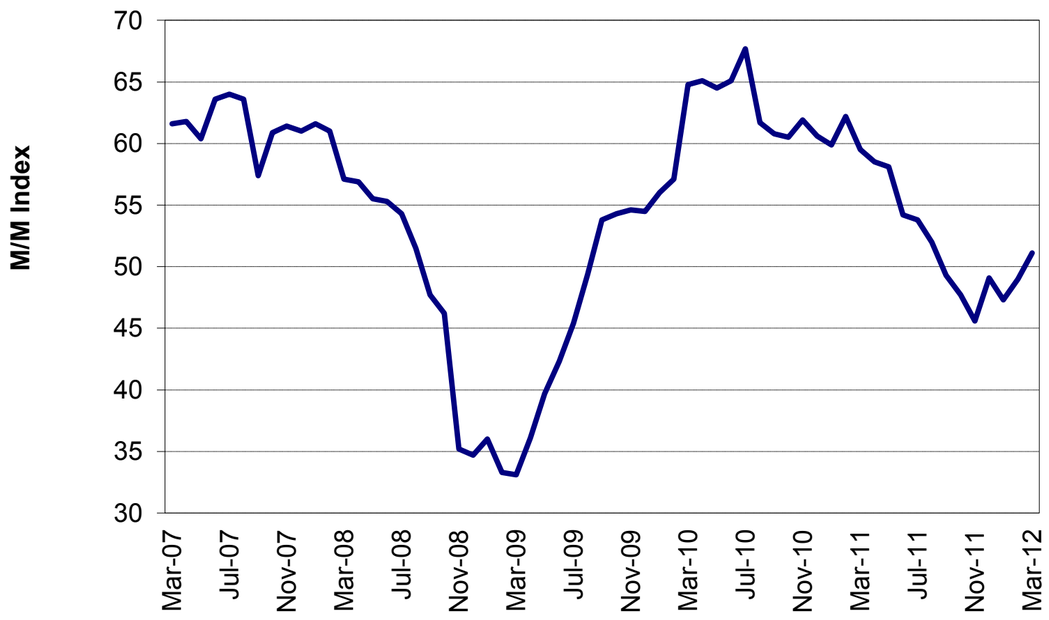
Core CPI

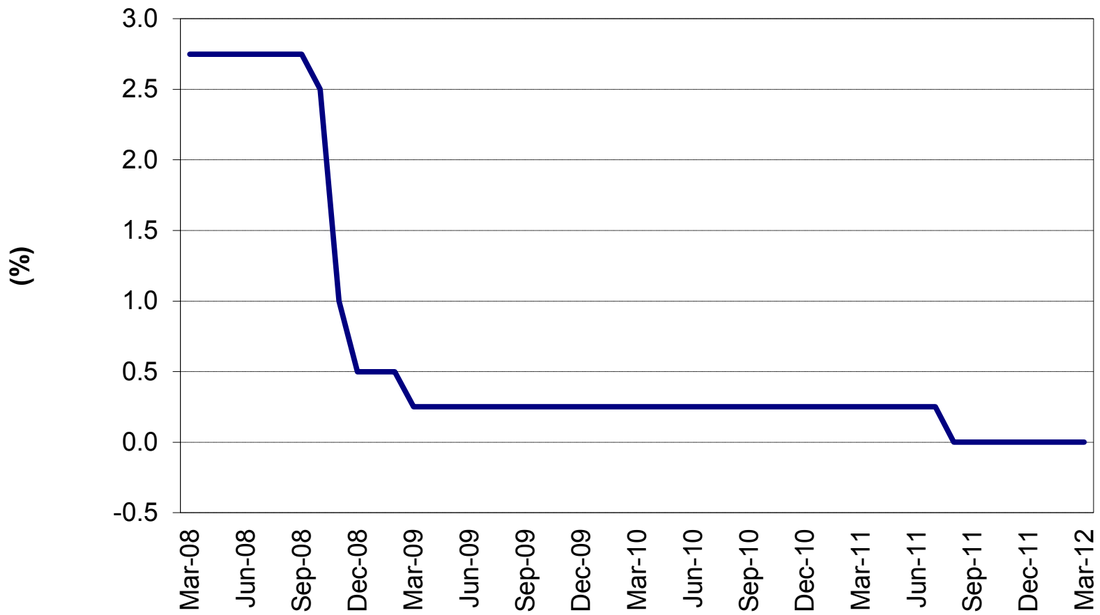


Producer and Import Prices



SVME Purchasing Managers' Index



Rates Currency

3-Month Libor Target Rate